

Team Bath Athletic Club Trustees Annual Report for 2024 AGM

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**Independently examined financial statements
year ending 31.03.2024**



HURDLES GROUP ON THE INDOOR TRACK OF THE STV

CHARITY NUMBER 1165972

TBAC Trustees annual report for AGM November 2024

The Trustees present their Annual Report to the Annual General meeting November 2024 including the Independent Examiner's Report for the financial year ended 31 March 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland - Charities SORP (FRS 102).

Reference and administration details

Team Bath Athletic Club is a Charitable Incorporated Organisation (CIO), registered number 1165972. The registered address is Team Bath Athletic Club, Sports Development Office, Sports Training Village, University of Bath, Claverton Down, Bath BA2 7AY.

website www.teambathac.org email address admin@teambathac.org

The Independent Financial Examiner is Dione Hicks FCA, of DR Hicks Chartered Accountants. Lucie Osborne is employed on a contract as Club Executive Administrator and has been in post 3 years. TBAC has 26 coaching staff on its payroll under non contracted zero hours arrangements.

Structure, Governance and Management

Governing document - This is an 'Association' model constitution of a Charitable Incorporated Organisation with voting members other than its charity trustees. It was adopted on 10 March 2016

The Trust Board is the top level of Club management responsible for strategy, governance, and major financial decisions. Trustees are elected at the Annual General Meeting. The members or the charity trustees may at any time decide to appoint a new charity trustee. A person so appointed by the members of the CIO shall retire at the next AGM and stand for election. At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. Any person who retires as a charity trustee by rotation or by giving notice to the CIO is eligible for reappointment. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive terms but may be reappointed after an interval of at least three years.

The Trustees who served since the Last AGM, or who have been appointed or resigned since, are:

Simon Brace (Elected 2019, 2022)	Paul King (Elected 2016, 2017, 2021)
Mike Thompson (Elected 2018) resigned June 2024	Heather Fell (Elected Nov 2022)
Mark Thomas (Elected Nov 2023)	Martyn Morant (Elected April 2023)
Alison Arnold (Elected April 2023)	
Paul Wilman (appointed July 2024)	Philip Jacobowski (app. July 2024)

Paul King has been Chair of Trustees since Nov 2024

Tom Hutchison Attends Trustee meetings as Executive Committee Chair Secretary, (but not a trustee)

The Executive Committee takes care of weekly club management. It is appointed by trustees rather than voted in at AGMs as in other governance models. Members must stand down after 3 years but can be reappointed twice in the same way as trustees. There is a good turn over and new members are welcome.

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Executive Committee: The current functions appointments and dates are.

1. Executive Secretary	Tom Hutchison April 2021
2. Treasurer	(Trustee) Martyn Morant April 2023
3. Track and Field (officials and parents)	Ian Osborne Oct 2022
4. Track and field (athletes)	Martin Rush July 2022
5. Junior endurance coaching	(trustee) Mark Thomas Sept 23
6. Senior Endurance Running	Aaron Pritchard June 2023
7. Communications and Marketing	Vacancy
8. Welfare Safety and Quality	Aaron Pritchard March 2023
9. Club Development	(Trustee) Paul King since 2016
10. Sustainability	Caitlin Wosika March 24
11. Social Secretary	Vacancy
12. Executive manager (non-voting)	Lucie Osborne

Thank you to Ellie Evans who served this year as social secretary, and Ben holding and Florrie Betts who served as Communication and marketing representatives.

Management meetings

Trust Board meetings

There have been 4 trust board meetings in the last 12 months of which one was the last AGM, and one was a joint meeting with the Executive: here is a flavour of the agenda items

15 Jan 2024

- Paul King voted in as permanent Chair for 3 years.
- Improvement in club finances due to increased membership however heavy inflation pressure expected and return of staff member from Maternity leave.
- Inflation matching Subscription increase of 8% agreed across the board.
- Publicise the club hardship fund at renewal time.
- Need to agree club financial reserve level.
- Joint meeting with Executive in April 2024

15 April 2024 Combined with Executive

- Sustainability: 4 club pledges
- 50th anniversary event and NL 10k Plans discussed.
- Social media Florrie Betts: Need a club social media strategy.
- Plans for track crowding management in Sept 2024
- 365 Academy review
- Community engagement researcher discussion with university
- Agree pay increases for staff to rise with minimum wage changes and inflation matching.

15 July 2024

- Review of executive minutes
- Financial matters
- Vacant Jobs
- University of Bath collaboration: Web Site custodian Social Secretary Social media manager Natasha Lewis 10 k race director

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Executive Committee Meetings

This committee has met 7 times by zoom since last AGM.

11 Dec 2023

- Need for increase in membership fees: Pass recommendation to Trustees.
- Natasha Lewis foundation support
- TBAC awards getting nominations and event planning.
- Alternative athlete attendance registration options.
- Track crowding Tuesday evening management.
- Social Events: Xmas Brunch and Gala evening
- First hosting of Gloucester XC fixture in Bath
- Wattsapp Endurance community hub adoption

29 Jan 2024

- Request from NL foundation to take over NL 10K.
- Resignation of Julia Waldron operational manager. No like for like replacement, club to look at how roles and responsibilities can be picked up.
- Timetabling of coaching groups during the busy winter period
- More officials need to be trained.
- NLF open track meeting to be held again.
- Social media specialist needed.
- 50th anniversary of Club this year. What can be done to celebrate?

11 March 2024

- Welcome to committee Caitlin Wosika: Sustainability Advisor
- Club reserve agreed £25k into dedicated Higher interest savings account.
- EA initiative towards sustainability and green athletic clubs
- No race director for NL 10k
- Widening club participation: joint project with the university
- Social media within Club haphazard. What to do
- Club managers duties to be spread amongst existing Staff.

3 June 2024

- NLF 10 k still looking for a race director provisionally book Odd down track.
- Need a website web master.
- EA has agreed to hold a coaching assistant training course in bath at our request.

8 July 2024

- Track crowding management.
- Vacancies for social secretary web master and social media jobs
- Sustainability agenda progress
- Endurance events
- 365 academy update.

16 September 2024

- Track crowding management options.
- New Junior endurance group
- Coaching dispute. Receive report of independent panel and make recommendations.
- Natasha Lewis 10 K Deferred to May 2025 if a race director can be found.
- New draft social media policy
- Composite team for the midland athletic league
- Para athlete inclusion

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Relationship with related parties Team Bath Athletic Club is affiliated to and registered with UK Athletics and England Athletics. Members are also registered with these organisations for competition. These bodies also provide registration of coaches, which includes Disclosure and Barring Services checks and a Coach Education programme. UK Athletics provides Public Liability Insurance for all registered clubs, which covers all athletic events, training, and most aspects of club administration. Team Bath Athletic Club is also affiliated to regional Athletics Associations which provide the athletics competition for Club members.

Club standards In March 22 England Athletics announced a national Club Standards Scheme. This is basically a development from the older 'Club mark' Scheme but targeted at athletics clubs, who now must participate to register with England Athletics. **TBAC now meets 6 out of 7 standards.** Our Club governance score is sometimes 7 but we have a problem with coach registration. All the registrations time-expire, needing renewal with updated DBS and on line welfare and first aid courses. The EA on-line pages are clunky and tiresome and regularly coaches fall behind and need chasing.

Major Risks The principal risks facing the Club arise from public and employee liability and safeguarding issues which can arise during events, training, and coaching sessions.

- **Insurance** - the Club has appropriate insurance with Bluefin Insurance Services, part of the Aviva group. Appropriate insurance cover is also provided by UK Athletics as an affiliated club.
- **Safeguarding** - the Club has two Welfare Officers as recommended by England Athletics: Phillipa Spruit, with a background in counselling, is the Lead welfare officer and female officer, and Aaron Prichard is the Male welfare officer, who took over from Tom Hutchison in April 2023. The Officers have not had to deal with any crisis issues. There are policies and procedures in place surrounding safeguarding, which are regularly reviewed.

Public Benefit Team Bath Athletic Club is not targeted at specific groups, people of all ages and abilities over age 7 are welcome. As well as programmes for young people we also run adult beginner training groups so that those who are new to athletics are fully catered for and encouraged. The only decisions about which individuals may join are those relating to availability within a group and the group which is most suitable for the athlete's current level of ability. Decisions about which groups exist depend on the availability of coaching staff and other resources. In organising and managing these activities the trustees have carried out the charity's purposes in a way which:

- is in accordance with the charity's purpose.
- is for the public benefit.
- has regard to the commission's public benefit guidance where relevant.
- is in accordance with the general framework for trustee decision making.

Objectives and Activities

The object of Team Bath Athletic Club is the promotion of community participation in healthy recreation by the provision of facilities, coaching and equipment for athletics.

To achieve this:

- The Club hires the U. of Bath Sports Training Village track and field facilities for the exclusive use of club members, for three sessions a week, when qualified club coaches provide training.
- Road and off-road running sessions take place twice weekly from the STV.
- Club members also meet informally to train outside these times.
- By joining the Club, members automatically become affiliated to England Athletics which provides sports insurance and a range of additional benefits associated with the sport of athletics.
- The Club organises races and athletics meetings and enters teams in athletic events.
- The club has a newsletter and website about all aspects of local running and an active social media presence.
- The club runs "365 Academy" - an introduction to athletics course for 7 to 14 years olds
- The Club organises social events for adult athletes

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Both junior and senior athletes in the Club compete and achieve at all levels in the sport, and their achievements are a result of the strong coaching team and structure and organisation of the regular training sessions. There is undoubted benefit to the self-esteem, health, and well-being of the members because of the training and coaching sessions and participation in athletic events. The increase in numbers for adult beginner training groups also demonstrates that we are providing access to healthy recreation for an increasingly wider public.

The 365 Academy programme, which provides access to athletics for 7- to 14-year-olds, continues to increase in popularity, and we continue to recruit and train new coaches to take these groups. These 365 programmes provide athletics coaching for young people which is not available elsewhere, providing a healthy recreational activity and athletic development. Many of the young people joining this programme have developed and joined the main body of young athletes in the club who take part in athletics competitions. As a result, the strength of our athletics teams has improved, and we perform well in athletics league events.

Membership Report

The Club currently (November 2024) has 778 members, an overall increase of 29% over 2022, split as below: Membership has increased by over 100 in the last year. We lost about 40 members at renewal time, but numbers have increased steadily ever since. Enquiries are coming in continually for all groups, with several of them now starting wait lists. Our 365 academy groups have been full for the last 2 terms, and we currently have a waitlist of over 60 children.

	November 2024	November 2023	November 2022
Full Members	530	437	348
Basic Members	28	20	29
Life Members	4	4	4
365 Academy	146	145	127
University	32	23	19
Coaches/Staff	38	35	19
Total	778	640	546

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Achievements and performances: Club Results

Sometimes we are flying And sometimes we patiently volunteer and get wet



This has been a great year for both results and athlete participation throughout the Club.

TBAC Senior Endurance 2023-24

Bath Hilly Half and Ultra 10km took place in November 2023 at the Bath Racecourse. Organised for the first time by TBAC in conjunction with the Rotary Club of Bathavon.

TBAC had another highly successful **Gloucester League Cross Country Season** with over 20 senior ladies and 50 senior men taking part in at least one league race. This led to a number of impressive individual performances and TBAC teams finishing first in the Ladies Open, first in the Ladies Masters, first and second in the Mens Open, and first and third in the Mens Masters competitions.

In December TBAC hosted its 1st **Gloucester XC League fixture** at the Bushy Norwood site which also doubled up for the 1st **Quad-Counties XC Championships** (Avon; Gloucester; Somerset; Wiltshire). TBAC as well as Avon County were winners for the Senior Men and Women Championship. The Club was also top medal winners for all the individual age group results. The Club thanked Alex Copping, Race Director for all his hard work and organisation.

At the final race of the **Gloucester XC League** in February. The overall season's results concluded that TBAC had an historic 'clean sweep' taking Gold for the Senior Men, Senior Women, Masters Men and Masters Women team events. There were also many individual age-group medals as well.

Strong representation from TBAC at the **Bath Half Marathon** in March. Many fine individual performances resulting in the Senior Men taking Silver, Senior Women taking Gold, Masters Men taking Gold and the Masters Women also Gold. A special mention should also go to TBAC stalwart Lisa

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Bennett who broke the world record for the fastest HM dressed as a female witch. And for Pat Rogers who has now completed all 42 Bath HMs.

At the **12 & 6 Stage Midland Road Relay Champs**, Sutton Park in late March, TBAC Senior Women managed a historic best performance taking Silver, narrowly missing top spot by 54 seconds from Western Tempo. The Senior Men finished a very creditable 15th position. The Senior Women continued their success by finishing 8th overall at the **6-Stage England National Road Relay Champs** in April.

Over 25 TBAC runners took part at the **London Marathon** in April with James Reeder completing the course in a super time of 2:22:29 for his debut marathon. There were also 10 other runners under the 'magical' 3 hour finish time including FV40 Victoria Ratcliffe in an excellent 2:57:07.

Team Bath AC fielded three teams at the highly competitive **Welsh Castles Relay**, with 60 runners entered across Open, Ladies, and Veterans categories. Highlights include the Ladies team taking second place and winning the Queen of the Mountain competition, while the Open team finished the event with TBAC's fastest ever time, finishing a respectable eighth. In addition to this there were a huge number of impressive individual performances, with over 20 club stage records being broken across the three categories.

Another successful edition of the **Cotswold Way Relay** took place at the beginning of July excellently organised by TBAC and Tom Hutchison, Race Director. The TBAC Veterans came 1st and 3rd with the TBAC Senior Women finishing 2nd.

At the **Midlands 6 & 4 Stage Road Relay Champs, Sutton Park** the Club fielded a number of Senior and Masters teams. Again, the Senior Women finished a very strong 2nd to take the Silver Medal. The Masters Female team also performed well to finish 3rd and take the Bronze medal. The Masters Men just missed out on a podium place finishing 4th overall and the Senior Men finished 9th in a closely contested competition.

At the **MBNA Chester Marathon** in October TBAC had several Masters athletes representing England in their various age-categories.

There were many fine individual performances throughout the season for example Justin Davies (800m); Ellie Leather (1500m); James Reeder (HM and Marathon); Anna Domville (Half Marathon); Amber Gascoigne (HM and XC); Freya Spruit (5k; 10k); Victoria Ratcliffe (Marathon) and Annabelle Wallace (10k and HM).

Our Tri & Duathletes also performed exceptionally well with British, European and World Age-Category wins for Marianne Carpenter and Simon Brace. Along with break through pro-race wins for Harry Palmer, Lizzie Rayner and Peter Dyson. The year reaching an exciting climax with a brave and inspirational 4th place at the recent World Ironman Champs in Hawaii from Leon Chevalier. "Chapeau bas"!

TBAC Parkrun Championship

This is the child of the previous Club 5k time trial and is now in its third year organized with great efficiency by Malcom Treby. It encourages Club runners into these great community events, contributing to their numbers and popularity and helping with marshalling and adding to the club's social activity.

TBAC Junior Endurance

The junior endurance runners did well in the 2023/24 Gloucester League and County Champs with multiple medal places as individuals or teams. There were good results, also, at the SW XC Champs.

In track running multiple athletes have competed in the Youth Development League with the U17s and U20s (competing for Team Avon) reaching the National Finals. Over twenty athletes competed for TBAC in the Avon League. There were multiple medallists at the County Champs (Avon, Wiltshire and

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Somerset). At the SW Champs there were five 1st places and at the England Championships the highlights were a first place (MU17) and second place (FU20). In the past year the group of 45 athletes have, between them, run over 200 PBs.

TBAC Junior Track and Field

This season we have once again seen an improvement in the number of Junior Athletes competing for Team Bath AC. 58 U13 and U15 Athletes competed in the Lower YDL and Avon League meetings. Team Bath AC finished a respectable 4th out of 8 in the Lower YDL Midland SW A League. 19 U11's competed in one or more of the Avon League Quad kids competitions, up from 14 last year.

At the beginning of each season, we run an Open Meeting called The Natasha Lewis Open. This meeting is organised in collaboration with the Natasha Lewis Foundation in memory of Tash. This year we had 200 Athletes competing across several Track and Field events, raising £1200 to be spent on the Junior section of the club.

Ian Oz Osborne Junior track and field manager was honoured to win the Southwest Club Leader award at the England Athletics Volunteer Awards.

Sprints and Hurdles Group: Lead coach Graham Mattacks (see cover photo)

This year, the group has grown to 30 athletes of various ages, with increased trials and 365 transfers. The hurdles section includes all age groups, with a unique squad of 9 competitive athletes in 300/400m hurdles. Younger athletes are starting to compete in Avon League and YDL matches, inspired by seniors who compete in both YDL and Midland leagues, which has led to numerous personal bests. The group boasts several county champions, Southwest podium finishers, two English Schools qualifiers (including one medallist), two Midland Championships medallists, a UK Championships qualifier, and two double Para-sprint medallists who have represented England and Wales. The best quality of this group of athletes is how they continually support each other and strive for their best both on and off the track.

Sprints and Hurdles Group: Lead coach Julie Alexander

A really exciting year with an awful lot of competitions in a short space of time with the rescheduling due to Paris.

Congratulations to Charlie Staddon who is now settled in at the University of Texas AM on a fully funded scholarship for 110 Hurdles following a great U20 season and a stellar performance at British Champs. The group have a lot of young developing athletes that stepped up in the 2023/2024 season competing for the club at local, regional and national competitions with some very impressive performances. We are looking forward to their ongoing development.

Long Jump: Coach Eugene Hechavarria

I'm very happy with how things are developing within the Jumps group and the good news is we have a broad depth of Athletes coming through. Our group has grown in size with many going on to compete for the club. A special thanks to Will Willets, Mia McCullum and Camille Guillon who all worked very hard doing extra training sessions and competed regularly throughout the year managing to improve their personal bests, well done and congratulations guys...

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High Jump: Lead coach Di Viles

The high jump squad have had a very successful year in 2024. Highlights include National U/17 men's champion both indoor and out, for Otis Poole and English Schools Senior Boys Champion for Peter Krunity-Salako. Five other athletes achieved regional podium finishes during the season and a number of 12-13 year olds are showing great future promise.

Throws: Lead coach Ken Holmes

The Team Bath Throws Group has grown over the last 2 seasons from a small group of 5 throwers to a thriving group of 27. The ages range from 13 to 50.

We currently have 7 throwers who rank within the top 100 in their respective age groups, with the highlights being:

Maisy – 16th (U23 Hammer)

Rosie – 34th (U17 Javelin)

Sam – 35th (U20 Javelin)

Oz – 11th (V45 Hammer)

Special mentions go to Corey who ranked 89th in the U17 Javelin, even though he is nearly 2 years younger than some of his competitors and Ethan who has ranked 89th in the U17 Discus in his first year of competition.

We are currently upskilling some coaches to allow us to further develop our ability to deliver high quality training to our athletes.

Sponsorship and grants

Thank you to Running Bath, who have sponsored Cotswold Way Relay and Hilly Half Prizes And continue to support the Park run championships

Natasha Lewis Foundation

After Natasha Lewis was tragically killed whilst training on the road in April 2021, her family friends and supporters set up the Foundation. Their aim was supporting developing athletes overcome obstacles as Tash had confronted during her career, whether through provision of sporting apparel, physiotherapy sessions, strength and conditioning nutritional guidance and mentor ship working with TBAC and other organisations

The Foundation has provided: sponsorship for TBAC athletes :Extra university track time: Coaching kit: Funds for coach training. TBAC athletes have supported NLF fund raising athletic events

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Financial Review

The principal sources of income for the Club are membership subscriptions and enrolment fees for the 365 programmes, and income from races and athletics meetings.

Total income for the year was £134,001. The 365-programme contributed £43,093 to this total, race fees and events were £28,930, grants and other income totalled £3,036 and Club membership was £58,942.

Total income was up £53,898 on the prior year, but this variance is in part due to the impact of the alignment of the membership year with the financial year in prior periods.

Costs in the year were a total of £116,525, consisting of £42,565 for personnel and coaching costs, £35,779 for track & facilities hire, £12,604 for UK athletics membership fees and £25,577 for administrative, training and event costs.

The total income less the total costs for the year resulted in a net gain of £17,476, which when added to the reserves brought forward from the prior year results in a closing reserves balance of £25,948. With the accounting and membership year ends now aligned, membership numbers continuing to strengthen, and costs being controlled, the club is in a stable and sustainable financial position.

Consideration was given by the trustees during the year to its financial reserve policy (see notes to the financial statements). In line with the guidance from the charity commission the trustees have evaluated the principal risks to the club with regard to unforeseen circumstances and its desire to keep re investing in the clubs activities, members and coaching staff.

During the year, the club made the decision to move banks and building society accounts from HSBC and the Bath Building Society respectively for ease of administration. At the end of the year, the balance of funds in hand at the year-end amounted to £25,948. These are held as bank balances with The Co-Operative Bank, offset by closing debtors and creditors.

The Trustees believe that the Club should at least break-even in the current financial year; the reserves on 31 March 2024 should be sufficient to cover any unforeseen deficits during the current and following financial years, so the Club will continue as a going concern over the course of the next twelve months. The Trustees continually monitor the Club's ongoing financial situation and consider ways in which the Club's finances can be improved.

The trustees approved the Trustees' Annual Report to be presented to the Annual General Meeting on 12 November 2024, and which is signed on behalf of the charity's trustees by

Paul King
Chair of Trustees

Martyn Morant
Treasurer



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Independent Examiners Report to the members of Team Bath Athletic Club for the financial year ending 31 MARCH 2024

I report to the members on my examination of the accounts of Team Bath Athletic Club for the year ended 31 March 2024.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act; follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and state whether particular matters have come to my attention.

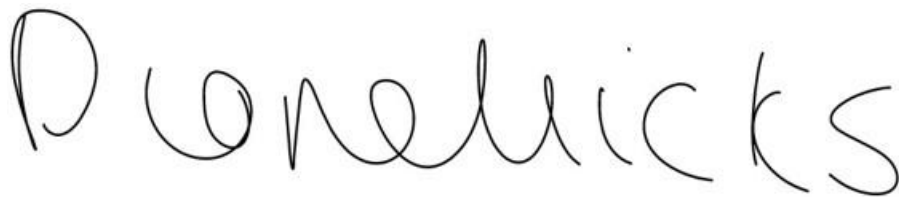
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads "Dione Hicks". The signature is written in a cursive, flowing style.

Ms Dione Hicks FCA

DR Hicks Chartered Accountants
107 Penn Hill Road
Bath
BA1 3RU

Income and expenditure account for the year ending 31 MARCH 2024

Team Bath Athletic Club



Income Statement £

INCOME

Membership Fees (inc 365 enrolments)	102,035	61,852
Race & League receipts	28,930	17,524
Grants received	740	500
Other income	2,232	102
Bank Interest	64	125

TOTAL INCOME	134,001	80,103
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EXPENDITURE

Employment Costs	Admin & Coaches	39,576	49,115
	Travel & Expenses	2,989	
Athletics Expenditure	Track & Facilities Hire	35,779	33,757
	Members Affiliation paid over	12,604	3,680
	Costs of staging races	10,352	9,448
	Race & League Expenditure	2,823	1,713
	Coaching & Training Courses	1,655	1,482
Administration Costs	Website & membership system	5,460	1,740
	Insurance	904	696
	Independent Examination Fee	540	540
	Equipment purchases	1,464	
	Other costs	2,378	1,812

TOTAL EXPENDITURE	116,525	103,983
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(DEFICIT) GAIN FOR THE YEAR	17,476	- 23,880
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UNRESTRICTED RESERVES AT THE START OF THE YEAR	8,472	32,352
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UNRESTRICTED RESERVES AT THE END OF THE YEAR	25,948	8,472
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The above results relate wholly to continuing activities; there were no recognised gains or losses other than those included above. All income and expenditure in the year arose from Unrestricted funds. The accompanying accounting policies and notes form an integral part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2023

Team Bath Athletic Club

Balance Sheet £

CURRENT ASSETS

Debtors

Sundry debtors 1,969

Prepayments

Race fees paid in advance 3,776

Membership fees Feb/Mar rec'd April 4,200

3,776 6,169

Cash at Bank

HSBC a/c no. 92647397 0 6,545

HSBC a/c no. 62476363 0 1,254

COOP a/c no. 67305858 12,093 -

COOP a/c no. 67305861 10,007 -

Bath Building Society a/c no. 42953235 0 3,003

22,100 10,802

Total

25,876 16,971

CURRENT LIABILITIES

Creditors

Facilities Hire - University of Bath -3,205 - 6,425

Payroll - HMRC PAYE & NI Due 3,526 - 1,627

Payroll - Other payroll & pension costs 0 - 447

321 - 8,499

Deferred Income

Bath Open Meeting June 24 -249

Summer 365 Fees paid advance -

-249 -

Total

73 - 8,499

RESERVES

Unrestricted Club Reserves

25,948 8,472

The above results relate wholly to continuing activities; there were no recognised gains or losses other than those included above. All income and expenditure in the year arose from Unrestricted funds. The accompanying accounting policies and notes form an integral part of these financial statements.

Notes to the Financial statements for the year ended 31 march 2024

1. PRINCIPAL ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102). The charity is a public entity as defined under FRS102. There are no material uncertainties affecting the ability of the charity to continue as a going concern.

Incoming resources - all incoming resources are included in the statement of financial activities when the Club is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended - Expenditure is recognised when a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Fund Accounting - Restricted Funds are held to be used for specified purposes, as indicated by the donors. General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Club. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Taxation – the Club is a registered charity and as such tax exemption applies to the income arising from and expended on activities.

Reserves policy – The trustees of the club recognise the importance of having a reserves policy to protect and safeguard the assets of the club and ensure it can reasonably withstand the impact of any unforeseen circumstances that may adversely affect its ongoing activities.

An assessment by the treasurer and members of the board of trustees concluded that £10,000 was considered the bare minimum of reserves required to manage commitments to facilities and staff, but that and additional £15,000 contingency should be added to this for operational fluctuations. The total reserve policy is therefore £25,000 which has been isolated in a separate deposit account in June 2024 with The Co-Operative Bank.

The policy will be reviewed annual by the board of trustees and updated as required.