



Registered Charitable Incorporated Organisation

*Report and Accounts for the 12 months  
ended 31st March 2024*

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## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Trustees**

Mr Matthew Porter  
Reverend Dave Chesney  
Mr Anthony Bangura  
Mr Jonny Adams  
Mr Timothy Wood  
Miss Agnieszka Pogorzelska

### **Correspondence Address**

NEWway Project  
c/o Bonny Downs Baptist Church  
18 Darwell Close  
East Ham, London E6 6BT

### **Independent Examiner**

Brian Dexter ACMA  
172 Sandford Road  
East Ham, London E6 3PX

### **Legal Status**

NEWway was set up in 2013. It was registered as NEWway Project with the Charity Commission on 9th March 2016 as a Charitable Incorporated Organisation with Registration Number 1165966.

### **The Accounts**

The Accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

### **Public Benefit Statement**

The charity trustees, in accordance with section 4 of the Charities Act 2006, have given due regard to the public benefit guidance published by the Charity Commission, and confirm that the charity operates for the public good as demonstrated by the report on the following pages of our activities and achievements during the year.

# NEWway Project

## Trustees' annual report for the year ended 31st March 2024

### OUR LIFE & STORY

#### Origins

The NEWway Project was set up in 2013 as a winter night shelter to support the rising number of homeless people in London Borough of Newham.

In 2018, we developed year-round advocacy and daytime services called NEWday to further support homeless and vulnerably housed single adults.

In 2020, our co-founder Jonny Adams established a gardening social enterprise NewLife Newham with an aim of supporting NEWway guests with upskilling and job training opportunities.

The services run in collaboration with Newham Council, Bonny Downs Community Association, local churches, like-minded charities, and an extensive team of volunteers.

The charity uses Bonny Downs Baptist Church building as its registered correspondence address for homeless service users or those without a fixed abode, allowing them to apply for identity documents, bank accounts and benefits.

### OBJECTIVES

The relief of poverty and financial hardship of individuals in need in Newham, particularly but not exclusively by the provision of:

- a) Winter night shelter delivered in partnership with Newham churches
- b) Advice and support to seek subsequent accommodation
- c) Information, guidance and signposting towards meeting related needs
- d) Showers, laundry services and food at NEWday centre
- e) Specialist housing advice, financial advice, and support, signposting and referring to other specialist support services in Newham.
- f) Seeking to establish affordable housing solutions in London Borough of Newham as a sustainable move-on option to our guests

We work to prevent and reduce homelessness, and to provide support so that people can overcome barriers and begin building their lives once again. Trustees are satisfied that all these activities are for public benefit.

### PARTNERSHIPS & RELATIONSHIPS IN THE YEAR

We are delighted to be in relationship and formal partnership with others who respond to poverty including:

Bonny Downs Community Association (BDCA)

Bonny Downs Baptist Church

Thousand Hills

London Borough of Newham (LBN)

Change, Grow, Live (CGL) and commissioned partners (Praxis and Single Housing Project)

Public Health

Local churches for NEWdawn winter night shelter

Local foodbanks and pantries

Housing Justice

Homeless Link

Department for Levelling Up, Housing and Communities (DLUHC)

All grant givers and individual donors

Housing associations and investment organisations including Green Pastures, J49, Hope Into Action, and Just Homes

Other charities addressing homelessness and similar poverty responses

Social prescribers

Job Centre

Streetlink

CRISIS

Lloyds Bank Foundation

#### **FUNDING RECEIVED IN THE YEAR ENDED 31st MARCH 2024**

- London Borough of Newham Commissioning under Integrated Rough Sleeping Service (IRSS) to provide NEWday centre for homeless people in the Borough (started in September 2021, three-year funding, rolling)
- Nationwide Community Fund to start NEWhope Housing project (April 2022-October 2023)
- Lloyds Foundation to build up our reserves and secure funding for NEWway Director's post (July 2022-June 2024, two-year funding)LBN COVID Mental Health & Wellbeing Recovery Community Grant to research and implement trauma-informed approach (July 2023-March 2024)
- Housing Justice Spring Transformation Fund to bridge a gap in guests' move-on with hotel rooms (March 2023-June 2023) and increasing staff capacity to explore hosting and lodging options in Newham (March 2024-August 2024)
- LBN Warm Food and Havens towards creating cool spaces during summer months and providing hot breakfasts and lunches during winter months (April 2023-March 2024)
- Housing Benefit through LBN for eligible guests (October 2023-March 2024)
- The National Lottery Cost of Living Fund towards NEWway's running costs and increasing staff capacity for winter period (November 2023-March 2024)
- The Mercers' Company to secure NEWdawn Manager's salary for three years (November 2023-October 2026)
- London Borough of Newham People Powered Places to provide wellbeing sessions for our guests through education, training and employment, in partnership with NewLife Newham (January 2024-December 2024)
- Donations from participating NEWdawn churches
- Donations from local corporates: Attic Self-Storage Beckton, Morgan Sindall, MYCO, The Red Lion, and The Boleyn Tavern
- Donations from local schools: Monega Primary School, Southern Road Primary School
- Donations from local services: Felix Project, Newham Food Alliance, Newham Nutrition Kitchen, Newham Homeless and Prevention Service (HPAS), Newham Welfare Alliance, Housing Justice Letting Network
- Donations from individuals.



## **NEWWAY DEVELOPMENT AFTER THE LAST ACCOUNTS**

2023-2024 was another busy year. Newham saw a dramatic increase in people rough sleeping, with many new faces being seen on our borough's streets. Just as the winter was starting, due to changes in Home Office regulations, many asylum seekers were granted leave to remain and a very short notice to leave their NASS accommodation. Some of them found their way to our day centre and were supported either through our winter night shelter or activities at NEWday centre.

Additional funding allowed us to recruit three new staff members that significantly strengthened our advocacy capacity. Thanks to increased staff presence, we were able to run all our services uninterrupted, and every new person coming through our door was welcomed, assessed and presented with their unique action plan. The recruitment also led to new skills being brought to the team that were used to help our guests overcome barriers into education, training and employment, work on their substance misuse, being a friendly listening ear, treating everybody individually and with equal respect and dignity.

With the funding from Newham Public Health, NEWway explored the Trauma-Informed approach, its implementation into a daily interaction with our guests and a long-term impact on a macro and micro level. Additionally, we continued to partner with Expert Link to work on co-production and increasing beneficiaries' voices in the support we deliver.

Following our mission statement, we would like to see every person we support being safely housed and thriving in the community they live in. It led our Director and the NEWdawn team to gather representatives from different housing schemes around one table in January 2024 and start conversations on what we can do differently in Newham to provide better housing options to homeless people and to reduce homelessness in the long term. The meeting attendees came from organisations like Bonny Downs Baptist Church, Bonny Downs Community Association, District Council Norfolk, Green Pastures, Hope Into Action, Housing Justice, J49, Just Homes, Newham council, The Renewal Programme, and Transformation Powerhouse. The key theme was around community living, investment, turning old buildings into livable spaces, and returning to old housing models, such as Almshouses.

Unfortunately, our partnership with Green Pastures under NEWhope Housing was put on hold, as the purchase of two flats in East Ham did not go through. Unanimously, it was decided that such an investment model is very difficult in London. Nevertheless, as mentioned above, NEWway is looking for other ways in which we can support rough sleepers into a move-on accommodation. This will continue as part of the NEWdawn offer. Our representatives continue to attend housing conferences and forums to build new and maintain established relationships.

## **STRUCTURE & IMPACT**

**NEWdawn.** Following a positive response from the community to opening the church door to homeless single adults in the winter months, we cooperated with previous and new church congregations to run the winter night shelter in two circuits across the coldest months of the year. The first circuit was open between October 2023 and December 2023 for 8 weeks, and between January 2024 and March 2024 for 9 weeks. In total, we had 52 guests over the whole season. We

organised a Newham Big Sleep Out to raise funds for accommodating our guests during the Christmas period to ensure no one is forced to spend the festive period alone and in the cold. This event was met with very good response and we raised £7,000 which was spent on hotel rooms for those who had nowhere else to go.

During the shelter season and beyond it, our NEWdawn team worked on strengthening our local community connections to work on interim solutions to rough sleeping. They were particularly interested in launching hosting and lodging schemes with a view of placing eligible guests in hosts' spare rooms until our guests would find permanent accommodation. Previously, we saw this development as another department called NEWhope housing, but this year we decided it is part of NEWdawn offer, as it is so well connected to church community response and relies heavily on the faith congregations.

**NEWday** remained a commissioned consortium between NEWway Project and BDCA with the former being the main signatory. Our lead partner continued to be Change Grow Live (CGL), and we worked alongside Street Outreach Workers, Praxis immigration advice services, and Single Housing Project.

Between 1st April 2023 and 31st March 2024, NEWday was visited by 615 individual guests, which is an increase of 27% in comparison to the previous year. All our guests received housing advice, those eligible where directed for benefit and immigration advice. We worked hard to increase our education, training and employment provision (ETE) and ensure our guests are encouraged to participate in sessions provided on a weekly basis. Those included ESOL classes, signing up to courses, doing CSCS training, engaging with NewLife, writing CVs and attending worksearch workshops. Guests could learn how to manage their money, how to sustain their tenancies, and were supported to clear or manage their debts.

Outside the daily offer of showers, laundry services and meals, for guests' wellbeing, we had on offer visits from an Outreach General Practitioner, community Mental Health nurse, Social Adult Care, and Outreach substance misuse worker. NewLife led weekly wellbeing sessions where guests created the space for them to participate in. They cooked, built flower beds, did gardening, went on trips, and helped around when opportunities arose.

**NewLife** continues to partner with NEWway in particular to provide wellbeing sessions twice a week. This responds to the commissioning requirements as well as our vision of providing a space of purpose and belonging to our guests. Sessions are very popular and bring out the creativity, smile and opportunities to get to know each other in a relaxed environment.

#### **A FURTHER NOTE ON OUR CORE VALUES**

The NEWway work is shaped around our core values.

#### **Why We Do What We Do**

We believe that everyone is made in the image of God and deserves to be treated with dignity. To have a safe place to stay with support and opportunities to create a better future for themselves. Unfortunately, in our community there is an increasing amount of housing injustice, and many people



are forced to sleep on the street. NEWway is attempting to tackle homelessness and hopelessness by coordinating a network of host churches where local rough sleepers can have: -

- a safe place to sleep
- friendly company and advocacy support throughout the coldest months of the year when they are most vulnerable
- year-round support services to help people rediscover their hope and dignity so they can overcome the challenges that hold them back from securing stable accommodation.

### **Faith Statement**

In order to further clarify our 'Why', we have created a faith statement.

NEWway is founded upon a Christian ethos and local churches play a crucial role in the delivery of our services.

Our projects are open to all people who meet our referral criteria regardless of their background. We never prioritise or limit our support for people of any particular faith. We actively encourage people of all faiths and none to volunteer, donate and actively contribute towards our projects.

Our aim is to show God's love in action and not to push our beliefs onto the people we serve. As part of our desire to offer a holistic service that addresses our guests' spiritual needs as well as their immediate physical needs, we offer unpressurised opt-in opportunities for people to explore faith with us through prayer, discussion and open invitations to the host church services. We signpost people to whichever faith expression they espouse or wish to explore.

Although these actions take up a tiny proportion of what we do, we embrace them as another way of helping the whole person in their journey of life. [In this regard, we note the importance of Carwyn Gravel's report "Lost & Found", and a transformational work of Jon Kuhrt presented in his blog "Grace and Truth". Both authors encourage Third Sector charities to make space for the spiritual lives of their guests. See [Lemos&Crane - Lost and Found: faith and spirituality in the lives of homeless people \(lemosandcrane.co.uk\)](https://lemosandcrane.co.uk)]

**Core Organisational Values:** Togetherness, family, inclusion, community, belonging, tackling isolation, welcoming and unity.

**Respecting the image of God in everyone:** Dignity, worthiness, non-judgemental, hospitality, solidarity with the poor.

**Transformation:** Restoring hope, tackling injustice, moving forward, creating positive change, long term impact not just sticking plaster solution.

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### **Risk**

The Trustees have given due consideration to the major risks to which the charity is exposed, and are satisfied that those systems, policies and procedures are in place to mitigate exposure to major risks.

### **Reserves**

It is the policy of the charity that general funds which have not been designated for a specific use should be maintained at a level equivalent to three to six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity's activities can continue while consideration is given to ways in which additional funds can be raised.

### **Financial Review**

The charity succeeded in securing a number of winter grants that enabled us to equip our winter night shelter and create a warm haven at NEWday with hot nutritious food for our guests.

The ongoing grant from LBN in consortium with Bonny Downs Community Association has made a major difference to the support we have been able to provide and the services that we have been able to run throughout the year. This funding is expected to continue for 2024-25, however the Trustees feel that a higher level of reserves is required to ensure a smooth shut down of services should this funding not be forthcoming.

The free reserves carried forward into 2024-25 are £122,621 which represents four months of the coming year's operational budget.

*I trust you are encouraged to read something of our story this year!*

*None of it was possible without brilliant staff and partners – we remain grateful to them all.*

  
Matthew Porter

Chair of NEWway Project

23 July 2024

MCIPD.



## **NEWway Project**

### **Independent Examiner's Report 2024**

To the Trustees.

I report on the accounts of NEWway project for the year ended 31<sup>st</sup> March 2024 which are set out in the following pages.

#### **Respective Responsibilities of Trustee and Examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Brian Dexter**

Chartered Management Accountant  
172 Sandford Road  
London E6 3PX

Dated 23 July 2024

**NEWway Project**  
**Financial Accounts for the year ended 31 March 2024.**

**Statement of Financial Activities**

**For the year ended 31 March 2024.**

		2024			2023 (9 months)		
		General	Restricted	Total	General	Restricted	Total
<u>Incoming Resources</u>							
Incoming resources from Grants, Donations and Legacies							
Grants	2	£ 29,925	£ 134,517	£ 164,442	£ 34,798	£ 44,900	£ 79,698
Donations		£ 10,384		£ 10,384	£ 2,678		£ 2,678
Bank Interest received		£ -		£ -	£ -		£ -
Income from Charitable Activities	3	£ 14,979	£ 249,928	£ 264,907	£ 7,126	£ 165,384	£ 172,510
Total Income		£ 55,288	£ 384,445	£ 439,733	£ 44,602	£ 210,284	£ 254,886
<u>Expenditure</u>							
<u>Expenditure on Charitable Activities</u>							
Salaries		£ 22,120	£ 220,412	£ 242,532	£ 21,315	£ 148,904	£ 170,219
Contractors		£ 512	£ 54,207	£ 54,719	£ -	£ 11,233	£ 11,233
Volunteer Expenses		£ 1,817	£ 1,106	£ 2,923	£ 2,560	£ -	£ 2,560
Other Project Expenses		£ 4,090	£ 69,932	£ 74,022	£ 5,332	£ 82,225	£ 87,556
Insurance		£ 3	£ 3,414	£ 3,417	£ -	£ 2,464	£ 2,464
Support Costs		£ 5,564	£ 5,896	£ 11,460	£ 7,478	£ 3,592	£ 11,069
Total Expenditure		£ 34,105	£ 354,968	£ 389,073	£ 36,685	£ 248,417	£ 285,102
Surplus/(Deficit) Income over Expenditure		£ 21,183	£ 29,477	£ 50,660	£ 7,917	£ 38,133	£ 30,216
Reserves brought forward		£ 101,438	£ 100,268	£ 201,706	£ 93,521	£ 138,401	£ 231,922
Reserves carried forward		£ 122,621	£ 129,745	£ 252,366	£ 101,438	£ 100,268	£ 201,706

**NEWway Project**  
**Financial Accounts for the year ended 31 March 2024.**

**Balance Sheet**  
**as at 31 March 2024**

		31-Mar-24	31-Mar-23
Fixed Assets	7	<u>£ 2,765</u>	<u>£ 4,259</u>
<u>Current Assets</u>			
Debtors	8	£ 62,458	£ 20,223
Bank and Cash		<u>£ 198,807</u>	<u>£ 181,857</u>
Total Current Assets		£ 261,265	£ 202,080
<u>Creditors: Amounts falling due within one year</u>	9	£ 11,663	£ 4,633
Net Current Assets		<u>£ 249,602</u>	<u>£ 197,447</u>
Net Assets		<u>£ 252,366</u>	<u>£ 201,706</u>
<u>Reserves</u>			
General Fund		£ 122,621	£ 101,438
Restricted Funds		<u>£ 129,745</u>	<u>£ 100,268</u>
		<u>£ 252,366</u>	<u>£ 201,706</u>

These accounts were approved by the board of trustees on

11/06/24

*Matthew Porter*

Chair of NEWway Matthew Porter

Date:

30/07/2024

The notes that follow form part of the financial report and accounts.



## NEWway Project

Financial Accounts for the year ended 31 March 2024.

### Notes to the accounts:

#### 1 Accounting policies

The accounts have been prepared under the historic cost convention and in accordance with the SORP "Accounting and Reporting by Charities" March 2005

Incoming resources are credited to the accounts when they are received

Liabilities are recognised in the accounts at the time when a commitment to make the payment is incurred

The Trustees agreed that it would be more appropriate for the accounting reference date to be 31st March each year.

These financial statements cover the full year to 31 March 2024, As a consequence the comparatives only cover a period of nine months to 31 March 2023 meaning that a direct comparison is not possible.

#### Tangible Non-Current assets and depreciation

The charity acquired computer equipment in 2019 and 2020 and plans to depreciate the cost of these items over five years. This is the expected useful life of these assets. As and when other tangible non-current assets are acquired the trustees will review the expected useful life of those assets.

#### Accumulated Funds

Restricted Funds are subject to specific conditions by grantors/donors as to how they may be used. The purposes and uses of the restricted funds are as set out in the notes to the accounts

#### 2 Grants

	2023/24			1/7/22 to 31/3/23		
	Unrestricted Funds	Restricted Funds	Total Funds 2023/24	Unrestricted Funds	Restricted Funds	Total Funds 2022/23
East End Community Foundation		£ 1,000	£ 1,000		£ -	£ -
Souter Charitable Trust	-	£ -	£ -		£ 2,080	£ 2,080
(through Bonny Downs Community Association)						
Housing Justice		£ 20,000	£ 20,000		£ 12,820	£ 12,820
LBN Newham Community Hot Meals in Warm Spaces		£ 15,000	£ 15,000		£ 10,000	£ 10,000
Albert Hunt Trust		£ -	£ -		£ 7,000	£ 7,000
Mercers Trust		£ 37,583	£ 37,583		£ -	£ -
Nationwide		£ 7,452	£ 7,452		£ -	£ -
LBN Mental Trauma Informed Grant		£ 8,130	£ 8,130		£ -	£ -
LBN People Powered Places		£ 9,361	£ 9,361		£ -	£ -
National Lottery Cost of Living Fund		£ 35,991	£ 35,991		£ -	£ -
B&Q Foundation		£ -	£ -		£ 5,000	£ 5,000
London Catalyst		£ -	£ -		£ 3,000	£ 3,000
Vintners' Foundation		£ -	£ -		£ 5,000	£ 5,000
Lloyds Bank Foundation	£ 25,000		£ 25,000	£ 27,250		£ 27,250
Barratt Development Foundation	£ -		£ -	£ 1,500		£ 1,500
Newham Collegiate Sixth Form Centre	£ -		£ -	£ 1,048		£ 1,048
HMRC Employment allowance	£ 4,925		£ 4,925	£ 5,000		£ 5,000
	£ 29,925	£ 134,517	£ 164,442	£ 34,798	£ 44,900	£ 79,698

Note on Government and Local Authority Grants:

£ 4,925	£ 68,482	£ 73,407	£ 5,000	£ 10,000	£ 15,000
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## NEWway Project

Financial Accounts for the year ended 31 March 2024.

Notes to the accounts:

### 3 Income from Charitable Activities

	2023/24			1/7/22 to 31/3/23		
	Unrestricted Funds	Restricted Funds	Total Funds 2023/24	Unrestricted Funds	Restricted Funds	Total Funds 2022/23
Housing benefit	£ 14,979	£ -	£ 14,979	£ 7,126	£ -	£ 7,126
CGL (NEWday services)	£ -	£ 249,928	£ 249,928	£ -	£ 165,384	£ 165,384
Other consultancy and training						
	£ 14,979	£ 249,928	£ 264,907	£ 7,126	£ 165,384	£ 172,510

### 4 Staff Costs and numbers

	Twelve Months	Nine months Jul22 to March23
	£	£
Staff costs were as follows		
Salaries and wages	£ 218,219	£ 153,446
Social security	£ 19,761	£ 13,426
Pension	£ 4,552	£ 3,348
Total	£ 242,532	£ 170,219

No employee received remuneration of more than £40,000 (2023: nil)

The average number of employees during the year was as follows

	2023/24		2022/23	
	Employees	WTE	Employees	WTE
Projects Delivery	10	7	10	7
Project Administration	2	1.6	1	1
	12	8.6	11	8

The charity does not operate its own pension scheme but makes contributions into its employees' defined contributions pension plans through auto-enrolment.

No contributions were outstanding at the year end.

### 5 Trustee remuneration and expenses

No Trustee received any remuneration during the year (2023: nil). No trustees were reimbursed travel or subsistence expenses (2023: nil)

Trustee, Jonny Adams, is also a director of Newlife Collective Ltd, a Company limited by guarantee. In the year Newlife Collective Limited was paid £17,563 for the preparation and delivery of wellbeing and therapeutic gardening sessions with our Newday guests. There are no outstanding balances at the year end.

No other Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: nil)

**NEWway Project**  
**Financial Accounts for the year ended 31 March 2024.**  
**Notes to the accounts (continued)**

**6 Restricted Funds**

The Income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

**This period**

	Balance as at 01 April 2023	Incoming Resources for year	Resources Expended in year	Balance as at 31st March 2024
Housing Justice	£ 11,765	£ 20,000	£ 13,286	£ 18,479
LBN People Powered Places	£ -	£ 9,361	£ 4,025	£ 5,336
East End Community Foundation	£ -	£ 1,000	£ 1,000	£ -
The National Lottery Cost of Living Grant	£ -	£ 35,991	£ 35,991	£ -
The Mercers' Trust		£ 37,583	£ 14,499	£ 23,084
CGL (NEWday services)	£ 64,599	£ 249,928	£ 234,583	£ 79,944
Nationwide Community Fund	£ 15,750	£ 7,452	£ 23,202	£ -
LBN Community Neighbourhood CIL & Sourter Charitable Trust (BDCA)	£ 2,711	£ -	£ 2,711	£ -
LBN Mental Trauma Informed Grant	£ -	£ 8,130	£ 8,130	£ -
LBN Newham Community Hot Meals in Warm Spaces	£ 5,444	£ 15,000	£ 17,541	£ 2,903
	<b>£ 100,268</b>	<b>£ 384,445</b>	<b>£ 354,969</b>	<b>£ 129,746</b>

**Prior Period (1 July 2022 to 31 March 2023)**

	Balance as at 1 July 2022	Incoming Resources for period	Resources Expended in period	Balance as at 31st March 2023
Housing Justice	£ 4,802	£ 12,820	£ 5,857	£ 11,765
Albert Hunt Charitable Trust	£ -	£ 7,000	£ 7,000	£ -
Vintners' Foundation		£ 5,000	£ 5,000	£ -
London Community Foundation (Deutsche Bank Opportunity Fund)	£ 906	£ -	£ 906	£ -
London Catalyst		£ 3,000	£ 3,000	£ -
CGL (NEWday services)	£ 76,177	£ 165,384	£ 176,962	£ 64,599
Nationwide Community Fund	£ 41,628	£ -	£ 25,878	£ 15,750
LBN Neighbourhood CIL & Souter Charitable Trust (BDCA)	£ 2,620	£ 7,080	£ 6,990	£ 2,711
LBN COVID Mental Health & Wellbeing Recovery Community Grant	£ 3,486	£ -	£ 3,486	£ -
Newham 10 Year Anniversary Small Grant	£ 1,680	£ -	£ 1,680	£ -
LBN Community Hot Meals in Warm Spaces	£ -	£ 10,000	£ 4,556	£ 5,444
Drapers' Charitable Fund	£ 7,102	£ -	£ 7,102	£ -
	<b>£ 138,401</b>	<b>£ 210,284</b>	<b>£ 248,417</b>	<b>£ 100,268</b>



**NEWway Project**  
**Financial Accounts for the year ended 31 March 2024.**

**Notes to the accounts (continued)**

**6 Details of Restricted Funds for 2023-24:**

**Housing Justice Spring Transformation Fund:** A grant aimed at supporting guests in their move-on from the winter night shelter into bridging hotels until more permanent solution is secured. It also covered salaries for NEWdawn staff.

**London Borough of Newham People Powered Places.** Funds from LBN People Powered Places community awards towards wellbeing sessions for NEWway guests, led mainly by NewLife.

**East End Community Fund.** A grant supporting venue costs during the cost-of-living crisis.

**The National Lottery administered Cost of Living Fund.** A grant supporting the organisation to maintain services in the cost-of-living crisis and increase our capacity to support people struggling with cost of living pressures during the winter months.

**The Mercers' Trust Grant.** To support the salary of the NEWdawn Manager for the Winter Night Shelter project and community engagement into launching hosting and lodging schemes.

**CGL.** NEWday services are subcontracted by the Change Grow Live (CGL), the lead partner in the consortium commissioned by LBN, to provide support to rough sleepers in the borough. The grant is used to cover all running costs of NEWday, our daytime provision.

**The Nationwide Community Fund:** To provide the support for development of housing provision in Newham. This grant went towards the NEWdawn Manager's salary who led on the project.

**LBN Mental Trauma Informed Grant:** This fund was to lead a research on the best trauma-informed approach, and on implementation of 5 STEPS into our work practice. It helped our team to improve some parts of our services.

**Newham Community Hot Meals in Warm Spaces:** This grant allowed us to provide hot meals twice a day during winter months, and create cool space in the summer months for those we support.

**7 Tangible Fixed Assets**

**Cost**

1st April 2023	£	13,150	£	13,150
Additions	£	189	£	189
Disposals	£	-	£	-
at 31 March 2024	£	13,339	£	13,339

**Accumulated Depreciation**

1st April 2023	£	8,891	£	8,891
Charge for year	£	1,683	£	1,683
on disposals	£	-	£	-
at 31 March 2024	£	10,574	£	10,574

**Net Book Value**

at 31 March 2024	£	2,765	£	2,765
at 31 March 2023	£	4,259	£	4,259

**8 Debtors As at 31 March**

	2024	2023
<b>Housing Benefit</b>	£ -	£ 1,847
Newday services January-March	£ 62,458	£ 18,376
	<u>£ 62,458</u>	<u>£ 20,223</u>

**9 Creditors: amounts falling due within one year as at 31 March**

	2024	2023
Trade Creditors	£ 2,179	£ 2,179
Taxation and social security	£ 9,484	£ 2,454
Accruals	£ -	£ -
Other creditors	£ -	£ -
	<u>£ 11,663</u>	<u>£ 4,633</u>