



Registered Charitable Incorporated Organisation

*Report and Accounts for the 9 months
ended 31st March 2023*

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Matthew Porter
Rev'd. Dave Chesney
Mr Anthony Bangura
Mr Jonny Adams
Mr Timothy Wood
Miss Agnieszka Pogorzelska

Correspondence Address

NEWway Project
c/o Bonny Downs Baptist Church
18 Darwell Close, East Ham, London E6 6BT

Independent Examiner

Brian Dexter ACMA
172 Sandford Road, East Ham, London E6 3PX

Legal Status

NEWway was set up in 2013. It was registered as NEWway Project with the Charity Commission on 9th March 2016 as a Charitable Incorporated Organisation with Registration Number 1165966.

The Accounts

The Accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

The charity made a decision on changing the Accounts End Year to 31st March to align it with the end of winter night shelter, commissioning contract, and staff contracts.

Public Benefit Statement

The charity trustees, in accordance with section 4 of the Charities Act 2006, have given due regard to the public benefit guidance published by the Charity Commission, and confirm that the charity operates for the public good as demonstrated by the report on the following pages of our activities and achievements during the year.

NEWway Project

Trustees' annual report for the year ended 31st March 2023

OUR LIFE & STORY

Origins

The NEWway Project was set up in 2013 as a winter night shelter to support the rising number of homeless people in London Borough of Newham. In 2018, we developed year-round advocacy and daytime services called NEWday to further support homeless and vulnerably housed single adults. In 2020, our co-founder Jonny Adams established a gardening social enterprise NewLife Newham with an aim of supporting NEWway guests with upskilling and job training opportunities. The service is run in collaboration with Newham Council, Bonny Downs Community Association, local churches, and an extensive team of volunteers.

NEWway is 10 years old!

2022-23 marks the 10th anniversary of NEWway Project. For the 10th time, our winter night shelter opened its door to those who found themselves homeless. After Covid, and thanks to our funders, we could return to a peripatetic shelter in active partnership and hospitality with host churches, some of whom were new this year.

Our day centre continued to be commissioned as part of the Newham Integrated Rough Sleeping Service (IRSS) under new Rough Sleeping Initiative funding. Normally such services are ring-fenced to verified rough sleepers holding CHAIN numbers, but we extended our service also to people in hidden homelessness. We were fortunate to partner with many excellent organisations and service providers who supported our guests in their move-on.

NEWway worked in close partnership with NEWlife Newham, helping guests receive training and paid jobs. NEWlife led weekly gardening and carpentry workshops at our day centre, mobilising guests in creative work and co-production of our services.

Our partnership continued with an investment organisation Green Pastures which is helping us to purchase one or two 2-bed flats in East Ham. Unfortunately, due to prolonged purchase procedures, completion is delayed.

Besides being commissioned to deliver day centre services for rough sleepers, NEWway received one unrestricted grant that was designated towards securing the Director's role, and four restricted grants towards running costs around shelter season. We created one fundraiser - Bench2Beds - which helped us top up funds to support guests who stayed at NEWdawn.

We continued to name Bonny Downs Baptist Church building as our registered correspondence address for those without a fixed abode, allowing them to apply for identity documents, bank accounts and benefits.

OBJECTIVES

The relief of poverty and financial hardship of individuals in need in Newham, particularly but not exclusively by the provision of:

- a) Temporary winter night shelter
- b) Advice and support to seek subsequent accommodation
- c) Information, guidance and signposting towards meeting related needs
- d) Showers, laundry services and food at NEWday centre
- e) Specialist housing advice, financial advice, and support, signposting and referring to other specialist support services in Newham.

We work to prevent and reduce homelessness, and to provide support so that people can overcome barriers and begin building their lives once again.

PARTNERSHIPS IN THE YEAR

We are delighted to be in relationship and formal partnership with others who respond to poverty including: -

Bonny Downs Community Association (BDCA)

Bonny Downs Baptist Church

Thousand Hills

CRISIS

London Borough of Newham (LBN)

Change Grow Live (CGL) and commissioned partners (Caritas Anchor House (Your Place), Praxis and Bounce Back)

CGL Rise

North East London NHS Foundation Trust (NELFT) and The Rough Sleepers Adult Mental Health Project (RAMHP)

Department for Levelling Up, Housing and Communities (DLUHC)

Housing Justice

Homeless Link

All grant givers and individual donors

Other charities addressing homelessness and similar poverty responses

Local churches

Local foodbanks and pantries

Social prescribers

Job Centre

Streetlink

FUNDING RECEIVED IN THE YEAR ENDED 31st MARCH 2023

- Deutsche Bank Opportunity Fund through The London Community Foundation to employ a part time Advisor for finding accommodation in the private rented sector (August 2020-August 2022)
- London Borough of Newham Commissioning under RSI to provide NEWday centre for homeless people in the Borough (started in September 2021, two-year funding, rolling)
- Drapers' Charitable Fund towards rented deposits (October 2021-August 2022)

- LBN COVID Mental Health & Wellbeing Recovery Community Grant for allowing us to employ a person to organise and lead NEWday sport and wellbeing activities (February 2022-August 2022)
- Nationwide Community Fund to start NEWhope Housing project (April 2022-October 2023)
- Lloyds Foundation to build up our reserves and secure funding for NEWway Director's post (July 2022-June 2024, two-year funding)
- Albert Hunt funding towards equipping NEWdawn (November 2022-March 2023)
- Vintners Foundation towards equipping NEWdawn (November 2022-March 2023)
- Newham Community Hot Meals in Warm Spaces towards hot breakfasts and lunches (December 2022-March 2023)
- Housing Benefit through LBN for eligible guests (January 2023-March 2023)
- Housing Justice Spring Transformation Fund to bridge a gap in guests' move-on with hotel rooms (March 2023-June 2023)
- Donations from local corporates: Attic Self-Storage Beckton, Barratt Foundation, Cleshar and Kings Catering
- Donations from local schools: Monega Primary School, and Newham Collegiate Sixth Form Centre (The NCS)
- Donations from local religious organisations: Helping Hands, St Francis of Assisi Church
- Donations from individuals.

IMPACT OF COST-OF-LIVING CRISIS

2022-23 was a challenging season. Our services experienced a significant increase in demand, while our staff reduced, with two staff members on long sick leave. Whereas in previous years, NEWway supported on average 350 to 400 people, the 9 months from 1st July 2022 to 31st March 2023 alone saw 430 guests. This increase of 34% prompted a development of our services. We were fortunate to be supported by funders who recognised the challenges of that season.

By careful revision of NEWway finances, in March 2023, Trustees agreed on a 3% salary uplift for NEWday caseworkers, and a promotion of our Administrator to a senior position.

Staffing

The NEWway staff team was strengthened by employing a Director who oversaw the strategic position of our organisation both on a local and national level. Supported by Lloyds Bank Foundation, the Director steered the charity through often-changing provision in the commissioned consortium, policies and accommodation support by helping us understand our own strengths and weaknesses, see opportunities, and explore different fundraising options.

Two staff moved on, our Benefits Advisor and an Advocate. We filled those posts through partnership working with the Department for Work and Pensions and the Newham Outreach Team. In January, we employed an additional person to increase capacity in financial and money management advice, and increased hours of our inhouse Move-On Coordinator. We gave a Summer placement to a Social Care student.

On 31st March 2023, there were 8 people directly delivering the NEWway activities (equivalent to 6.08 full time). Through our strong links with Bonny Downs Community Association, NEWway benefited

from their vital contributions including a Duty Manager, a Debt Advisor, and free access to other facilities around the NEWday venue. We remain grateful for their help.

STRUCTURE & IMPACT

NEWdawn. The church-led winter night shelter remained a seasonal offer. It was grant-funded and run by its own Manager. It provided a welcoming and warm space for guests who otherwise would have nowhere else to go. Between 9th January 2023 and 2nd April 2023, we accommodated 27 guests at the winter night shelter. 23 guests were offered move-on options. Of those who accepted their offer: 8 guests went into supported accommodation, 4 guests went into local authority accommodation; 2 guests went into private rent, 2 guests went into a temporary hostel, 1 guest was placed into a therapeutic programme for homeless men specialising in addiction recovery; 1 guest safely returned home; 1 guest moved into a local youth hostel and started his Level 2 Plumbing studies. Of those, 8 guests were also further supported with immigration advice and representation.

In September 2021, **NEWday** became a subcontracted commissioned service to a CGL-led bid to deliver LBNs Rough Sleeping strategy. During a season of massive change in the homelessness sector in Newham, NEWday remained a haven where guests could find some rest and stability, whilst partners could deliver specialist advice and support, creating a 'one stop shop' for those experiencing homelessness in Newham.

Of the 430 individual guests, 241 guests were new to our services, 200 received housing advice, 125 - benefit advice, 102 - immigration support, 61 - employment support, 59 engaged with physical health services, 51 participated in NEWlife workshops, 46 engaged with mental health services, 46 received debt and money management advice, 37 were assisted with ID reissue support, 34 engaged with substance misuse services, and 6 were linked with Adult Social Care services.

All guests achieved improved health and wellbeing by accessing showers, food, beverages, and a safe space to stay during severe weather conditions. They were signposted to our in-house advocates or external outreach workers stationed at NEWday each week, who helped them tackle barriers to moving on successfully.

NEWlife blossoms through Jonny Adams' work with current and former guests. 7 people were on NEWlife payroll, gaining necessary work experience for their future employment. 51 guests participated in the gardening and carpentry workshops and work training. In the winter season, guests engaged in making benches from wooden pallets, through an initiative called Bench2Beds. Those benches were then offered to the public for a donation, and the proceeds were used to support guests with various move-on expenses.

NEWhope. We were still partnering with Green Pastures to purchase property that would become supported housing and a move-on option to some of our guests. We were looking forward to purchasing two 2-bedroom flats, but due to the cost-of-living crisis, financial changes in the UK market and internal restructuring of Green Pastures, we had to reduce the number to one flat. At the time of writing this report (September 2023), a possible deadline for completion is set for April 2024.

A FURTHER NOTE ON OUR CORE VALUES

The NEWway work is shaped around our core values.

Why We Do What We Do

We believe that everyone is made in the image of God and deserves to be treated with dignity. To have a safe place to stay with support and opportunities to create a better future for themselves.

Unfortunately, in our community there is an increasing amount of housing injustice, and many people are forced to sleep on the street. NEWway is attempting to tackle homelessness and hopelessness by coordinating a network of host churches where local rough sleepers can have: -

- a safe place to sleep
- friendly company and advocacy support throughout the coldest months of the year when they are most vulnerable
- year-round support services to help people rediscover their hope and dignity so they can overcome the challenges that hold them back from securing stable accommodation.

Faith Statement

In order to further clarify our 'Why', we have created a faith statement.

NEWway is founded upon a Christian ethos and local churches play a crucial role in the delivery of our services. Our projects are open to all people who meet our referral criteria regardless of their background. We never prioritise or limit our support for people of any particular faith. We actively encourage people of all faiths and none to volunteer, donate, and actively contribute towards our projects.

Our aim is to show God's love in action and not to push our beliefs onto the people we serve. As part of our desire to offer a holistic service that addresses our guests' spiritual needs as well as their immediate physical needs, we offer unpressurised opt-in opportunities for people to explore faith with us through prayer, discussion and open invitations to the host church services. We signpost people to whichever faith expression they espouse or wish to explore.

Although these actions take up a tiny proportion of what we do, we embrace them as another way of helping the whole person in their journey of life. [We note the transformational work of Jon Kuhrt and of Carwyn Gravell's report 'Lost & Found' in this regard. They encourage Third Sector charities to make space for the spiritual lives of their guests. See [Lemos&Crane - Lost and Found: faith and spirituality in the lives of homeless people \(lemosandcrane.co.uk\)](https://lemosandcrane.co.uk/lost-and-found-faith-and-spirituality-in-the-lives-of-homeless-people)]

Core Organisational Values: Togetherness, family, inclusion, community, belonging, tackling isolation, welcoming and unity.

Respecting the image of God in everyone: Dignity, worthiness, non-judgemental, hospitality, solidarity with the poor.

Transformation: Restoring hope, tackling injustice, moving forward, creating positive change, long term impact not just sticking plaster solution.

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Risk

The Trustees have given due consideration to the major risks to which the charity is exposed, and are satisfied those systems, policies and procedures are in place to mitigate exposure to major risks.

Reserves

It is the policy of the charity that general funds which have not been designated for a specific use should be maintained at a level equivalent to three to six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity's activities can continue while consideration is given to ways in which additional funds can be raised.

Financial Review

The charity succeeded in securing a number of winter grants that enabled us to equip our winter night shelter and create a warm haven at NEWday with hot nutritious food for our guests.

The ongoing grant from LBN in consortium with Bonny Downs Community Association has made a major difference to the support we have been able to provide and the services that we have been able to run throughout the year. This funding is expected to continue for 2023-24, however the Trustees feel that a higher level of reserves is required to ensure a smooth shut down of services should this funding not be forthcoming.

The free reserves carried forward into 2023-24 are £101,438 which represents four months of the coming year's operational budget.

I trust you are encouraged to read something of our story this year!

None of it was possible without brilliant staff and partners – we remain grateful to them all.


Matthew Porter

Chair of NEWway Project

Date signed:

27 November 2023

MCIPD

NEWway Project

Independent Examiner's Report 2023

To the Trustees.

I report on the accounts of NEWway for the period of nine months ended 31st March 2023 which are set out in the following pages.

Respective Responsibilities of Trustee and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Management Accountants. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Dexter
Chartered Management Accountant
172 Sandford Road
East Ham
London E6 3PX

Dated 12th October 2023

NEWway Project

Financial Accounts for the period 1 July 2022 to 31 March 2023.

Statement of Financial Activities

For the Period ended 31 March 2023.

		2023 (9 months)			2022 (12 months)		
		General	Restricted	Total	General	Restricted	Total
Incoming Resources							
Incoming resources from Grants, Donations and Legacies							
Grants	2	£ 34,798	£ 44,900	£ 79,698	£ 32,021	£ 268,775	£ 300,796
Donations		£ 2,678		£ 2,678	£ 11,843		£ 11,843
Bank Interest received		£ -		£ -	£ -		£ -
Income from Charitable Activities	3	£ 7,126	£ 165,384	£ 172,510	£ 17,692	£ 220,232	£ 237,924
Total Income		44,602	210,284	254,886	61,556	489,007	550,563
Expenditure							
Expenditure on Charitable Activities							
Salaries		£ 21,315	£ 148,904	£ 170,219	£ 9,790	£ 195,605	£ 205,395
Contractors		£ -	£ 11,233	£ 11,233	£ 4,783	£ 108,549	£ 113,332
Volunteer Expenses		£ 2,560	£ -	£ 2,560	£ 1,362	£ 489	£ 1,851
Other Project Expenses		£ 5,332	£ 82,225	£ 87,556	£ 14,664	£ 111,111	£ 125,775
Insurance		£ -	£ 2,464	£ 2,464	£ -	£ 2,574	£ 2,574
Support Costs		£ 7,478	£ 3,592	£ 11,069	£ 14,051	£ 4,991	£ 19,042
Total Expenditure		£ 36,685	£ 248,417	£ 285,102	£ 44,650	£ 423,319	£ 467,969
Surplus/(Deficit) Income over Expenditure		£ 7,917	£(38,133)	£(30,216)	£ 16,906	£ 65,688	£ 82,594
Reserves brought forward		£ 93,521	£ 138,401	£ 231,922	£ 76,615	£ 72,713	£ 149,328
Reserves carried forward		£ 101,438	£ 100,268	£ 201,706	£ 93,521	£ 138,401	£ 231,922

NEWway Project
Financial Accounts for the period 1 July 2022 to 31 March 2023.

Balance Sheet

as at 31 March 2023

		2023	30-Jun-22
Fixed Assets	7	£ 4,259	£ 4,159
<u>Current Assets</u>			
Debtors	8	£ 20,223	£ 46,076
Bank and Cash		£ 181,857	£ 187,144
Total Current Assets		£ 202,080	£ 233,220
<u>Creditors: Amounts falling due within one year</u>	9	£ 4,633	£ 5,457
Net Current Assets		£ 197,447	£ 227,763
Net Assets		£ 201,706	£ 231,922
<u>Reserves</u>			
General Fund		£ 101,438	£ 93,521
Restricted Funds		£ 100,268	£ 138,401
		£ 201,706	£ 231,922

These accounts were approved by the board of trustees on 03 October 2023


Chair of NEWway Matthew Porter

Date: 05 October 2023

The notes that follow form part of the financial report and accounts.

NEWway Project

Financial Accounts for the period 1 July 2022 to 31 March 2023.

Notes to the accounts:

1 Accounting policies

The accounts have been prepared under the historic cost convention and in accordance with the SORP "Accounting and Reporting by Charities" March 2005

Incoming resources are credited to the accounts when they are received

Liabilities are recognised in the accounts at the time when a commitment to make the payment is incurred

The Trustees have agreed that it would be more appropriate for the accounting reference date to be 31st March each year. In accordance with this these financial statements have been prepared for the period 1st July 2022 to 31 March 2023. As this is a period of 9 months and the prior year comparatives are for 12 months a direct comparison is not possible.

Tangible Non-Current assets and depreciation

The charity acquired computer equipment in 2019 and 2020 and plans to depreciate the cost of these items over three years. This is the expected useful life of these assets. As and when other tangible non-current assets are acquired the trustees will review the expected useful life of those assets.

Accumulated Funds

Restricted Funds are subject to specific conditions by grantors/donors as to how they may be used. The purposes and uses of the restricted funds are as set out in the notes to the accounts

2 Grants

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
Department for Levelling Up, Housing and Communities (DLUHC)		-	-	£	95,388	£ 95,388
Homeless Link RRR2 programme	-	-	-	£	25,000	£ 25,000
The London Community Foundation (DBOF)		-	-	£	14,834	£ 14,834
East End Community Foundation (WEBCFF)		-	-	£	-	£ -
Greater London Authority		-	-	£	44,212	£ 44,212
Bonny Downs Community Association (Souter Charitable Trust)	-	£ 2,080	£ 2,080	£	7,021	£ 6,580
Housing Justice		£ 12,820	£ 12,820		£ 28,955	£ 28,955
Newham Community Hot Meals in Warm Spaces		£ 10,000	£ 10,000		£ -	£ -
Albert Hunt Trust		£ 7,000	£ 7,000		£ 5,000	£ 5,000
Drapers' Charitable Fund		-	-		£ 7,500	£ 7,500
Mrs Smith and Mr Mount Trust		-	-		£ 5,000	£ 5,000
LBN COVID Mental Health & Wellbeing Recovery Community Grant	-	-	-	£	-	£ 9,943
Newham 10 Year Anniversary Small Grant Fund		-	-		£ 1,680	£ 1,680
Nationwide Community Fund		-	-		£ 49,683	£ 49,683
B&Q Foundation		£ 5,000	£ 5,000			
London Catalyst		£ 3,000	£ 3,000			
Vintners' Foundation		£ 5,000	£ 5,000			
Lloyds Bank Foundation	£ 27,250		£ 27,250			
Barratt Development Foundation	£ 1,500		£ 1,500			
Newham Collegiate Sixth Form Centre (The NCS)	£ 1,048		£ 1,048			
HMRC Employment allowance	£ 5,000	-	£ 5,000		£ -	£ -
	£ 34,798	£ 44,900	£ 79,698	£ 7,021	£ 268,775	£ 300,796

Note on Government and Local Authority Grants:

Total Government grants included above	£	5,000	£	10,000	£	15,000	£	-	£	151,223	£	151,223
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NEWway Project

Financial Accounts for the period 1 July 2022 to 31 March 2023.

Notes to the accounts:

3 Income from Charitable Activities

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
Housing benefit	£ 7,126	£ -	£ 7,126	£ 14,934	£ -	£ 14,934
NEWday services	£ -	£ 165,384	£ 165,384	£ -	£ 220,232	£ 220,232
Other consultancy and training	-	-	-	£ 2,758	£ -	£ 2,758
	£ 7,126	£ 165,384	£ 172,510	£ 17,692	£ 220,232	£ 237,924

4 Staff Costs and numbers

	2023	2022
	£	£
Staff costs were as follows		
Salaries and wages	£ 153,446	£ 184,676
Social security	£ 13,426	£ 16,595
Pension	£ 3,348	£ 4,124
Total	£ 170,219	£ 205,396

No employee received emoluments of more than £40,000 (2021: nil)

The average number of employees during the year was as follows

	2023		2022	
	Employees	WTE	Employees	WTE
Projects Delivery	10	7	8	6
Project Administration	1	1	1	1
	11	8	9	7

The charity does not operate its own pension scheme but makes contributions into its employees' defined contributions pension plans through auto-enrolment.

No contributions were outstanding at the year end.

5 Trustee remuneration and expenses

No Trustee received any remuneration during the year (2022: nil). No trustees were reimbursed travel or subsistence expenses (2022: nil)

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: nil)

NEWway Project

Financial Accounts for the period 1 July 2022 to 31 March 2023.

Notes to the accounts (continued)

6 Restricted Funds

The Income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

This period

	Balance as at 01 July 2022	Incoming Resources for year	Resources Expended in year	Balance as at 31st March 2023
Housing Justice	£ 4,802	£ 12,820	£ 5,857	£ 11,765
Albert Hunt Charitable Trust	£ -	£ 7,000	£ 7,000	£ -
Vintners' Foundation		£ 5,000	£ 5,000	£ -
London Community Foundation, Deutsche Bank Opportunity Fund	£ 906	£ -	£ 906	£ -
London Catalyst		£ 3,000	£ 3,000	£ -
NEWday centre (BDCA/CGL)	£ 76,177	£ 165,384	£ 176,962	£ 64,599
Nationwide Community Fund	£ 41,628	£ -	£ 25,878	£ 15,750
LBN Neighbourhood CIL & Souter Charitable Trust (BDCA)	£ 2,620	£ 7,080	£ 6,990	£ 2,711
LBN COVID Mental Health & Wellbeing Recovery Community Grant	£ 3,486	£ -	£ 3,486	£ -
Newham 10 Year Anniversary Small Grant	£ 1,680	£ -	£ 1,680	£ -
Newham Community Hot Meals in Warm Spaces	£ -	£ 10,000	£ 4,556	£ 5,444
Drapers' Charitable Fund	£ 7,102	£ -	£ 7,102	£ -
	£ 138,401	£ 210,284	£ 248,417	£ 100,268

Prior Year

	Balance as at 1 July 2021	Incoming Resources for year	Resources Expended in year	Balance as at 30th June 2022
Housing Justice	£ 6,285	£ 28,955	£ 30,438	£ 4,802
Department for Levelling Up, Housing and Communities (DLUHC)	£ 742	£ 95,388	£ 96,130	£ -
Albert Hunt Charitable Trust	£ -	£ 5,000	£ 5,000	£ -
Mrs Smith and Mr Mount Trust	£ -	£ 5,000	£ 5,000	£ -
Greater London Authority	£ 6,559	£ 44,212	£ 50,771	£ -
London Community Foundation (Deutsche Bank Opportunity Fund)	£ -	£ 14,834	£ 13,928	£ 906
East End Community Foundation (Westfield East Bank Creative Fund)	£ 3,982	£ -	£ 3,982	£ -
NEWday Centre (BDCA/CGL)	£ 55,145	£ 220,232	£ 199,200	£ 76,177
Nationwide Community Fund	£ -	£ 49,683	£ 8,055	£ 41,628
LBN Neighbourhood CIL	£ -	£ 6,580	£ 3,960	£ 2,620
LBN COVID Mental Health & Wellbeing Recovery Community Grant	£ -	£ 9,943	£ 6,457	£ 3,486
Newham 10 Year Anniversary Small Grant Fund	£ -	£ 1,680	£ -	£ 1,680
Draper Charitable Fund	£ -	£ 7,500	£ 398	£ 7,102
	£ 72,713	£ 489,007	£ 423,319	£ 138,401

NEWway Project
Financial Accounts for the period 1 July 2022 to 31 March 2023.

Notes to the accounts (continued)

6 Details of Restricted Funds for 2022-23:

Housing Justice Spring Transformation Fund: This consists of a grant aimed at supporting guests in their move-on from the winter night shelter into bridging hotels until more permanent solution is secured

Albert Hunt Trust: This fund was to equip winter night shelter 2022/23

Vintners' Foundation: This fund was to equip the winter night shelter 2022/23

Deutsche Bank Opportunity Fund: This was a 2-year grant to employ a PRS Advisor to establish positive relationships with local estate agents and landlords, and create opportunities for guests' move-on in 2020-22

NEWday Centre: This is a series of grants from BDCA and then CGL as lead partner in the consortium commissioned by LBN to provide support to homeless people in the borough. It is used to cover the costs of NEWday, our daytime provision.

Nationwide Community Fund: To provide support for development of housing provision

LBN COVID Mental Health & Wellbeing Recovery Community Grant: This fund was to employ a Mental Health Champion and provide sport and wellbeing sessions.

LBN Neighbourhood CIL & Souter Charitable Trust (BDCA): This fund contains grants from London Borough of Newham and the Souter Charitable Trust for the provision of services in the Community Garden designed to improve individuals Mental Health and Wellbeing. It also includes funds from B&Q to develop and enhance the garden site.

Newham 10 Year Anniversary Small Grant: Fund to purchase six bikes and accessories for an exclusive use at NEWday

Newham Community Hot Meals in Warm Spaces: This income was to cover additional costs in creating a Warm Haven for Homeless persons and those facing fuel poverty.

London Catalyst: This fund covers salaries of staff supporting clients to move on into more permanent accommodation

Drapers Charitable Fund: For rent deposit scheme to help NewDay guests move into settled accommodation

7 Tangible Fixed Assets

	Computer Equipment	Total
Cost		
1st July 2022	£ 11,830	£ 11,830
Additions	£ 1,320	£ 1,320
Disposals	£ -	£ -
at 31 March 2023	£ 13,150	£ 13,150
Accumulated Depreciation		
1st July 2022	£ 7,671	£ 7,671
Charge for year	£ 1,220	£ 1,220
on disposals	£ -	£ -
at 31 March 2023	£ 8,891	£ 8,891
Net Book Value		
at 31 March 2023	£ 4,259	£ 4,259
30 June 2022	£ 4,159	£ 4,159

8 Debtors

	2023	2022
Housing Benefit	£ 1,847	0
Newday services Apr-Jun	£ 18,376	£ 46,076
	£ 20,223	£ 46,076

9 Creditors: amounts falling due within one year

	2023	2022
Trade Creditors	£ 2,179	£ 1,588
Taxation and social security	£ 2,454	£ 4,041
Accruals	£ -	£ -
Other creditors	£ -	£ 10
	£ 4,633	£ 5,639