LONDON CHILDREN'S BALLET

England & Wales · Charity number 1165961

Details

Status	Registered
Legal form	CIO
Registered	2016-03-09
Register	View on the Charity Commission register

Contact

Address	London Children's Ballet 3 Holman Road London SW11 3RL
Phone	02089691555
Email	admin@londonchildrensballet.com
Website	www.londonchildrensballet.com

Activities

Objects: TO PROMOTE, IMPROVE AND ADVANCE EDUCATION, IN PARTICULAR THE KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ARTS, INCLUDING DANCE, MUSIC AND LITERATURE, THROUGH (1) PROVIDING TRAINING AND PERFORMANCE OPPORTUNITIES FOR YOUNG PEOPLE IN THE ART AND CRAFT OF BALLET, (2) PROVIDING ARTISTIC DEVELOPMENT AND CAREER OPPORTUNITIES TO EMERGING CREATIVE ARTISTS AND (3) INCREASING, EXPANDING AND IMPROVING PUBLIC ACCESS AND EXPOSURE TO THE ARTS AND TO BALLET IN PARTICULAR.

Activities: London Childrens Ballet is a charity & performance company that uses dance to change lives. The charity hasa successful 25-year track record of creating popular, original ballet productions for a family audience, givingexceptional training & performance opportunities for free to children from all backgrounds & enablingaudiences who are either financially/physically restricted to enjoy ballet

Classification

- **How:** Makes Grants To Individuals, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£504,206	£586,229	£45,009	5
2024-07-31	£444,788	£473,119	-	-
2023-07-31	£487,231	£478,512	-	-
2022-07-31	£326,764	£270,872	-	-
2021-07-31	£116,557	£155,474	-	-

Trustees

Name	Role	Appointed
JIM GIBSON	Chair	2016-08-01
Ann Iveson		2019-11-25
Gavin William McCaig		2025-12-02
Georgina Harriet Hazell Kivell		2026-05-26
Indianna Lewis		2022-04-26
Julie Rachel Bolsom		2026-05-26
Kamilah Downing		2026-05-26
STEPHANIE SHEPARD COBB		2015-07-07
Terry Gibson		2026-05-26

LONDON CHILDREN'S BALLET

England & Wales - Charity number 1165961

Accounts

Charity number: 1165961

London Children's Ballet

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2025

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London Children's Ballet
Report of the Trustees
For the year ended 31 July 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIC's governing document, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of the charity are to promote, improve and advance education, in particular the knowledge, understanding and appreciation of the arts, including dance, music and literature, through:

1) providing training and performance opportunities for young people in the art and craft of ballet;

2) providing artistic development and career opportunities to emerging creative artists and;

3) increasing, expanding and improving public access and exposure to the arts and to ballet in particular.

Statement on public benefit

The trustees have considered the Charity Commissionœs guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' in planning the activities and strategy of LCB as well as in the exercise of their powers and responsibilities as detailed in the governing document and under charity law.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Annual Ballet Production

Auditions took place in October and November 2024 and attracted 600 dancers. There were less vocational students involved again this year as the show is now regularly scheduled for the first week of July and many vocational schools have their shows scheduled for the same week.

The 2025 production was a totally new ballet commissioned by LCB, Artistic Director, Ruth Brill. The story was based on the Shirley Hughes book, Ella's Big Chance- A Jazz Age Cinderella. The Hughes family gave the rights to the book for ballet purposes to LCB for a minimal (£1,000) fee.

A new score was composed by Ian Stephens. Original choreography by Kristin McNally. New sets and costumes designed by Carrie Ann Stein.

The production was staged at Sadlers Wells, The Peacock Theatre, from July 3rd - July 6th. Despite the positive reviews across the board, the six commercial shows at The Peacock Theatre sold less well than previously. The average % of seats sold per show was a disappointing 55%. Having spoken to the programming team at Sadlers Wells, it was felt that the main reason for the downturn in sales was part of the bigger picture as far as theatre ticket sales were concerned with significant decreases being seen across the board, but particularly in family programming.

The significant decrease in revenue and increase in costs that new productions entail resulted in the significant shortfall in this production's profitability.

As ever, the Ballet for £1 charities and schools' performances were completely sold out. A total of 1,800 audience members across 2 matinee shows. This represents 25% of all possible ticket sales for the 5-day run.

All The Ballet for £1 workshops took place between May and June 2025. The team - including a pianist - visited 40 primary schools delivering 2.5-hour workshops in each one. The monitoring forms received gave a clear indication that these workshops were both effective and enjoyable.

LCB Touring Companies

The 4 touring companies completed tours of The Secret Garden to care homes and SEND schools in September, February and the final 2 tours took place in May. Each tour visited a total of 10 venues. Feedback from both the dancers involved and the venues was universally positive. Support for the touring companies from The John Lyons Foundation has now ended so support for the touring programme is being sought.

LCB Training

The summer school, led by Fiona Chadwick, proved popular - a total of 36 children attended. Sessions were led by industry professionals from music theatre to classical ballet.

In January 2025, Gemma Pitchley-Gale once again ran the post-Audition Masterclass. Aimed at children who don't make it through to the company, this Masterclass focuses on improving performance in an audition specific setting. Both weekends were completely sold out and raised funds of

LCB Development Programme

The Development Programme led by Senri Kou (girls) and Erik Brahmania (boys) proved popular and beneficial. 18 girls and 10 boys took part in this free Saturday programme supported by Big Yellow Self Storage Company. The attendees were also invited to watch a performance of Ballet Shoes at the National Theatre. Tickets were kindly provided by the NT free of charge.

Cultural Anchor Tenancy Commitment

As part of the social agreement with Wandsworth Council, LCB continues to deliver outreach programs in schools and other organisations within the borough and specifically in the area most local to the studio which is about to embark on a significant process of regeneration. Specifically, the team visited 5 schools in the LBC of Wandsworth whom LCB has started to work particularly closely with since taking up cultural anchor tenancy in Wandsworth.

Wandsworth - London Borough of Culture 2025

London Children's Ballet was instrumental in Wandsworth activation of it's London Borough of Culture dance program. Jenna Lee (LCB Co-Artistic Director) produced the opening event in Battersea Park and there were dancers from LCB involved in many of the performances at the opening event and at other subsequent events held throughout the year.

London Children's Ballet is a cultural anchor tenant in London Borough of Wandsworth. This tenancy comprises rent and utilities free use of the studio and office space located In Big Yellow Self Storage in Battersea for 20 years. The cultural anchor tenancy is dependent on LCB fulfilling the terms of the Social Value Agreement agreed in September 2021.

Event

A successful fundraiser was held at The National Theatre in November 2024. This event, a performance followed by a dinner for 100 guests on the Buffini Chao Deck raised £100,000 to support the costs of the new production.

Studio Hire

LCB continues to earn essential additional revenue from hiring the studios for dance classes, rehearsals and photoshoots. Revenue raised from studio hire in 2024/2025 totalled £23,282. LCB is gradually building the number of hires moving from LCB friends and family to other organisations.

Policies and Procedures

LCB continues to treat all matters relating to safeguarding and related procedures with the utmost importance. All staff and regular freelance staff undertook a safeguarding course in March 2025 and all hold appropriate levels of first aid training.

Overall

2024/2025 has been a difficult financial year for the charity because of the downturn in ticket sales for the production. LCB continues to focus on strengthening its financial position; the studio rental and the success of the annual production's ticket sales as well as the popularity of the training programs, including the summer school are key to ensuring that LCB builds healthy reserves. Rising costs of production and staff costs are an ongoing concern.

FINANCIAL REVIEW

The financial statements show an overall deficit for the year of £82,023 (2024: deficit £28,331). Income for the year totalled £504,206 (2024: £444,788). Expenditure totalled £586,229 (2024: £473,119). Salary costs increased to £168,351 (2024: £152,848).

The trustees have reviewed the future planned expenditure of the Charitable Incorporated Organisation and prepared cashflow forecasts and confirmed that the charity continues to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The London Children's Ballet Charitable Trust was established by a charitable trust deed dated on 17 October 1994. The Charity was then established as a CIO on 9 March 2016 and is registered in England and Wales.

Pay policy for senior staff

The trustees are responsible for the preparing of the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	London Children's Ballet
Charity registration number	1165961
Principal address	3 Holman Road London SW11 3RL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Gibson
S Cobb
A Iveson
J Jenno
I Lewis
G McCaig
J Murphy
(Resigned: September 2024)

Director	V Davison
Independent examiners	Fergal Davern FCA Hardy House Northbridge House Berkhamsted Herts HP4 1EF

Bankers	CAF Bank Online 25 Kings Hill Avenue West Malling Kent ME19 4TA

Approved by the Board of Trustees and signed on its behalf by

J.Gibson - Chair .... 20 March 2026

London Children's Ballet
Independent Examiners Report to the Trustees
For the year ended 31 July 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fergal Davern FCA
Hardy House
Northbridge House
Berkhamsted
Herts
HP4 1EF

20 March 2026

London Children's Ballet
Statement of Financial Activities
For the year ended 31 July 2025

	Notes	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	(Note 13) £
Income and endowments from:					
Donations and legacies	2	132,174	10,000	142,174	166,901
Charitable activities	3	220,431	-	220,431	221,315
Other activities	4	116,300	-	116,300	23,293
Investments	5	2,019	-	2,019	2,346
Other income	6	23,282	-	23,282	30,933
Total		**494,206**	**10,000**	**504,206**	**444,788**
Expenditure on:					
Raising funds	7	(39,719)	-	(39,719)	(38,796)
Charitable activities	8/9	(536,510)	(10,000)	(546,510)	(434,323)
Total		**(576,229)**	**(10,000)**	**(586,229)**	**(473,119)**
Net income/expenditure		**(82,023)**	**-**	**(82,023)**	**(28,331)**
Reconciliation of funds					
Total funds brought forward		127,032	-	127,032	155,363
Total funds carried forward		**45,009**	**-**	**45,009**	**127,032**

London Children's Ballet
Statement of Financial Position
As at 31 July 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	14	19,095	24,013
Investments	15	1	1
		19,096	24,014
Current assets			
Debtors	16	67,650	87,129
Cash at bank and in hand		17,645	49,682
		85,295	136,811
Creditors: amounts falling due within one year	17	(59,382)	(33,793)
Net current assets		25,913	103,018
Total assets less current liabilities		45,009	127,032
Net assets		45,009	127,032
The funds of the charity			
Unrestricted income funds		45,009	127,032
Total funds		45,009	127,032

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

J Gibson
Trustee - Chair

20 March 2026

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

London Children's Ballet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The financial statements have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in Sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are given to the charity for specific purposes and are expendable by the trustees in furtherance of particular projects withing the charity objects.

Incoming resources

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the CIO to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

The cost of raising funds are represented by expenses attributable to fundraising events and those costs associated with the receipt of the donation income.

Charitable expenditure relates to the costs of the pursuit of the charitable activities of the CIO and included costs of the main performance, tour and classes. Also included are grants payable as represented by scholarships awarded to selected individuals.

Also included in charitable expenditure are support costs as represented by a proportion of the office overheads and salaries as well as governance costs.

Governance costs are represented by costs associated with meeting the statutory obligations of the CIO.

Taxation

As a CIO the organisation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

Therefore, the Charity is likely to be exempt from taxation on its charitable activities if all its income is applied to its charitable objects and or purpose.

Tangible fixed assets

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial services.

Expenditure incurred on software licenses and databases is written off in the year of purchases.

Tangible fixed assets, other than freehold land, are stated at cost or valuation, less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Straight line
Fixtures and Fittings	10 Straight line

Consolidation

The CIO has a subsidiary company. No consolidation has been carried out on the basis that it is a small group, and, in the opinion of the trustees, no advantage would accrue from any such course of action.

Fixed Asset Investments

Fixed assets investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Donations received	132,174	10,000	142,174	166,901
	132,174	**10,000**	**142,174**	**166,901**

3. Income from charitable activities

	2025	2024
	£	£
Unrestricted funds		
Charitable activities		
Income from charitable activities	220,431	221,315

4. Income earned from other activities

	2025	2024
	£	£
Unrestricted funds		
Fund raising events	116,300	23,293
	116,300	**23,293**

5. Investment income

	2025	2024
	£	£
Unrestricted funds		
Bank interest receivable	2,019	2,346
	2,019	**2,346**

6. Other income

	2025	2024
	£	£
Unrestricted funds		
Rental income	23,282	30,933
	23,282	**30,933**

7. Expenditure on other activities

	2025	2024
	£	£
Unrestricted funds		
Fund raising events	39,719	38,796
	39,719	**38,796**

8. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Charitable activities	503,297	10,000	513,297	392,255
Support costs	33,213	-	33,213	42,068
	536,510	**10,000**	**546,510**	**434,323**

9. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2025	2024
	£	£	£	£
Support costs				
Charitable activities	513,297	33,213	546,510	434,323

10. Analysis of support costs

	2025	2024
	£	£
Charitable activities		
Wages and salaries including pension costs	27,085	34,476
Governance costs	6,128	7,592
	33,213	**42,068**

11. Staff costs and emoluments

Total staff costs for the year ended 31 July 2025 were:

	2025	2024
	£	£
Salaries and wages	149,095	137,055
Social security costs	15,758	12,651
Pension costs	3,498	3,142
	168,351	**152,848**

	2025	2024
Employees	5	5
	5	**5**

12. Trustee remuneration and related party transactions

During the year the trustees did not receive remuneration nor did they receive reimbursed expenses. The trustees also made donations to the charity totalling £42,470 during the year. These donations are included within donations and legacies income in the Statement of Financial Activities. No conditions or restrictions were attached to these donations.

The trustees believe that these transactions are at armꞌs length.

The trustees have confirmed that there were no other related party transactions to report.

13. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2024
	£	£	£
Income and endowments from:			
Donations and legacies	126,901	40,000	166,901
Charitable activities	221,315	-	221,315
Other trading activities	23,293	-	23,293
Investments	2,346	-	2,346
Other income	30,933	-	30,933
Total	**404,788**	**40,000**	**444,788**
Expenditure on:			
Raising funds	(38,796)	-	(38,796)
Charitable activities	(394,323)	(40,000)	(434,323)
Total	**(433,119)**	**(40,000)**	**(473,119)**
Net income/expenditure	**(28,331)**	**-**	**(28,331)**
Reconciliation of funds			
Total funds brought forward	155,363	-	155,363
Total funds carried forward	**127,032**	**-**	**127,032**

14. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 August 2024	38,601	48,380	86,981
At 31 July 2025	**38,601**	**48,380**	**86,981**
Depreciation			
At 01 August 2024	38,521	24,447	62,968
Charge for year	80	4,838	4,918
At 31 July 2025	**38,601**	**29,285**	**67,886**
Net book values			
At 31 July 2025	**-**	**19,095**	**19,095**
At 31 July 2024	**80**	**23,933**	**24,013**

Investments

15. Analysis of movement of commercial investments

	Investments in subsidiaries
	£
Market value at 01 August 2024	1
Market value at 31 July 2025	**1**

The Charity has an investment in LCB Productions Ltd, it is a wholly owned subsidiary that is currently dormant.

16. Debtors

	2025	2024
	£	£
Amounts due within one year:		
Prepayments and accrued income	59,150	63,293
Other debtors	8,500	23,836
	67,650	**87,129**

Included in accrued income is £35,427 in respect of Sadler Wells Settlement and premiere tickets. The debtor was received in August 2025.

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	59,382	33,793
	59,382	**33,793**

Included in accruals is £53,982 that relates to production costs incurred in the year. The creditor was settled by the end of August 2025.

18. Movement in funds

Purpose of unrestricted Funds

General

The purpose of the fund is to fulfil the objects of the Charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Purpose of restricted funds

Restricted Funds

The purpose of the fund is to fulfil the objects of the Charity.

Restricted funds are given to the charity for specific purposes and are expendable by the trustees in furtherance of particular projects withing the charity objects.

19. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
General				
General	19,095	1	25,913	45,009
	19,095	**1**	**25,913**	**45,009**

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
General				
General	24,013	1	103,018	127,032
	24,013	**1**	**103,018**	**127,032**

London Children's Ballet
Detailed Statement of Financial Activities
For the year ended 31 July 2025

	2025	2024
	£	**£**
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	142,174	166,901
	142,174	**166,901**
Charitable activities		
Income from charitable activities	220,431	221,315
	220,431	**221,315**
Other activities		
Fund raising events	116,300	23,293
	116,300	**23,293**
Investments		
Bank interest receivable	2,019	2,346
	2,019	**2,346**
Other income		
Rental income	23,282	30,933
	23,282	**30,933**
Total incoming resources	**504,206**	**444,788**
EXPENDITURE		
Other trading activities		
Fund raising events costs	(16,331)	(15,574)
Staff costs - wages & salaries	(20,500)	(20,500)
Staff costs - social security costs	(2,367)	(2,201)
Staff costs - pension contributions	(521)	(521)
	(39,719)	**(38,796)**

Charitable activities		
Cost of direct charitable activity	(400,366)	(284,547)
Staff costs - wages & salaries	(98,730)	(96,555)
Staff costs - social security costs	(11,638)	(8,945)
Staff costs - pension contributions	(2,563)	(2,208)
	(513,297)	**(392,255)**
SUPPORT COSTS		
Wages and salaries including pension costs		
Staff costs - wages & salaries	(20,000)	(20,000)
Staff costs - social security costs	(1,753)	(1,505)
Staff costs - pension contributions	(413)	(413)
Depreciation - owned assets	(4,919)	(12,558)
	(27,085)	**(34,476)**
Governance costs		
Accountancy fees	(6,128)	(7,592)
	(6,128)	**(7,592)**
Total resources expended	**(586,229)**	**(473,119)**
Net Expenditure	**(82,023)**	**(28,331)**

Accounts

Charity number: 1165961

London Children's Ballet

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2024

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Report of the Trustees
For the year ended 31 July 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CiC's governing document, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of the charity are to promote, improve and advance education, in particular the knowledge, understanding and appreciation of the arts, including dance, music and literature, through:

1) providing training and performance opportunities for young people in the art and craft of ballet;
2) providing artistic development and career opportunities to emerging creative artists and;

3) increasing, expanding and improving public access and exposure to the arts and to ballet in particular.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' in planning the activities and strategy of LCB as well as in the exercise of their powers and responsibilities as detailed in the governing document and under charity law.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Annual Ballet Production

Auditions took place in October and November 2023 and attracted 600 dancers. There were less vocational students involved this year as the show moved back to a July week at the Peacock Theatre.

The 2024 the LCB production of The Secret Garden took place in July 2024. The production was a complete revival of Erico Montes, The Secret Garden, originally performed in 2013. The rehearsal team was led by Gemma Pitchley-Gale who was the original rehearsal director on the 2013 production. Jenna Lee oversaw the production as Ruth Brill was on maternity leave. Costumes were largely sourced from existing LCB stock. The revival set and costume design was led by Carrie-Anne Stein. The core pieces of the set have been made to be used in future production as they can be stored in Dorset.

The commercial shows at The Peacock Theatre sold well and attracted a young family audience. The Ballet for a £ charities and schools' performance were completely sold out (1,800 audience members).

LCB Touring Companies

The 4 touring companies completed tours to care homes and SEND schools in September, February and the final 2 tours took place in May. Each tour visited a total of 10 venues. Feedback from both the dancers involved and the venues was universally positive.

LCB Training

The summer school, lead by Fiona Chadwick proved popular - a total of 36 children attended. Sessions were led by industry professionals from music theatre to classical ballet.

In January 2024, Gemma Pitchley-Gale ran the post-Audition Masterclass. Aimed at children who don't make it through to the company, this Masterclass focuses on improving performance in an audition specific setting.

LCB Development Programme

The Development Programme lead by Sabina Cox (girls) and James Butcher (boys) proved popular and beneficial. 10 girl and 10 boys took part in this free Saturday programme supported by Big Yellow Self Storage Company.

Ballet for a £

The Ballet for a £ workshops took place between May and June 2024. The team - including a pianist - visited 40 primary schools delivering a 2.5 hr workshops in each one. The monitoring forms received back gave a clear indication that these workshops were both effective and enjoyable.

As part of the social agreement with Wandsworth Council, LCB delivered outreach programmes in schools and other organisations within the borough and specifically in the area most local to the studio which is about to embark on a significant process of regeneration. Specifically, the team visited 5 schools in the LBC of Wandsworth whom LCB has started to work particularly closely with since taking up cultural anchor tenancy in Wandsworth.

Wandsworth Arts Fringe

LCB worked with three schools in the Borough to create pieces for the Wandsworth Dance Showcase which was performed at Wandsworth Town Hall on Wednesday 13th June. The schools and children involved all enjoyed the experience and are keen to be involved again in 2025.

LCB also invited audiences to watch a performance of the Touring Company in the LCB studios.

Event

No significant fundraising event was held in 2023/2024. There is an event planned for November 2024 to be held at the National Theatre - Buffini Chao Deck.

Studio Hire

LCB continues to earn useful additional revenue from hiring the studios for dance classes, rehearsals and photoshoots. LCB is gradually building the number of hires moving from LCB friends and family to other organisations. Thomas' School in Battersea now uses the Studios three evenings a week during term time.

Overall

2023/2024 has been a successful year for the charity. LCB continues to focus on strengthening its financial position; the studio rental and the success of the annual production's ticket sales as well as a successful fundraising event have helped achieve this. Rising costs of production and staff costs are an ongoing concern.

FINANCIAL REVIEW

The financial statements show an overall deficit for the year of £28,331 (2023: surplus £8,719).

Income for the year totalled £444,788 (2023: £487,231).

Expenditure totalled £473,119 (2023: £478,512). Salary costs increased by 18.74% to £152,848 (2023: £128,727).

The trustees have reviewed the future planned expenditure of the CIO. A target has been set to hold reserves of three months expenditure of core costs as recommended by the Charity Commission which would equate to £118,280 based on 2024 expenditure to ensure continued operation of the organisation as a going concern. The CIO unrestricted funds exceed this amount. This targe will be reviewed annually on the performance of the CIO.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The London Children's Ballet Charitable Trust was established by a charitable trust deed dated on 17 October 1994. The Charity was then established as a Charitable Incorporated Organisation (CIO) on 9 March 2016 and is registered in England and Wales.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for the preparing of the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	London Children's Ballet
Charity registration number	1165961
Principal address	3 Holman Road London SW11 3RL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	A Iveson
	J Gibson
	S Shepard Cobb
	I Lewis
	J Jenno
Director	V Davison
Independent examiners	Fergal Davern FCA Hardy House Northbridge House Berkhamsted Herts HP4 1EF
Bankers	CAF Bank Online 25 Kings Hill Avenue West Malling Kent ME19 4TA

Approved by the Board of Trustees and signed on its behalf by

J.Gibson.. 26 August 2025

London Children's Ballet
Independent Examiners Report to the Trustees
For the year ended 31 July 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fergal Davern FCA
Hardy House
Northbridge House
Berkhamsted
Herts
HP4 1EF

26 August 2025

London Children's Ballet
Statement of Financial Activities
For the year ended 31 July 2024

	Notes	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	126,901	40,000	166,901	76,320
Charitable activities	3	221,315	-	221,315	257,575
Other trading activities	4	23,293	-	23,293	126,289
Investments	5	2,346	-	2,346	857
Other income	6	30,933	-	30,933	26,190
Total		**404,788**	**40,000**	**444,788**	**487,231**
Expenditure on:					
Raising funds	7	(38,796)	-	(38,796)	(61,808)
Charitable activities	8/9	(394,323)	(40,000)	(434,323)	(416,704)
Total		**(433,119)**	**(40,000)**	**(473,119)**	**(478,512)**
Net income/expenditure		**(28,331)**	**-**	**(28,331)**	**8,719**
Reconciliation of funds					
Total funds brought forward		155,363	-	155,363	146,644
Total funds carried forward		**127,032**	**-**	**127,032**	**155,363**

London Children's Ballet
Statement of Financial Position
As at 31 July 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	14	24,013	36,571
Investments	15	1	1
		24,014	**36,572**
Current assets			
Debtors	16	87,129	12,731
Cash at bank and in hand		49,682	121,824
		136,811	**134,555**
Creditors: amounts falling due within one year	17	(33,793)	(15,764)
Net current assets		**103,018**	**118,791**
Total assets less current liabilities		**127,032**	**155,363**
Net assets		**127,032**	**155,363**
The funds of the charity			
Unrestricted income funds		127,032	155,363
Total funds		**127,032**	**155,363**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

J Gibson
Trustee

26 August 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

London Children's Ballet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The financial statements have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in Sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are given to the charity for specific purposes and are expendable by the trustees in furtherance of particular projects withing the charity objects.

Incoming resources

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the CIO to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

The cost of raising funds are represented by expenses attributable to fundraising events and those costs associated with the receipt of the donation income.

Charitable expenditure relates to the costs of the pursuit of the charitable activities of the CIO and included costs of the main performance, tour and classes. Also included are grants payable as represented by scholarships awarded to selected individuals.

Also included in charitable expenditure are support costs as represented by a proportion of the office overheads and salaries as well as governance costs.

Governance costs are represented by costs associated with meeting the statutory obligations of the CIO.

Taxation

As a CIO the organisation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

Therefore, the Charity is likely to be exempt from taxation on its charitable activities if all its income is applied to its charitable objects and or purpose.

Tangible fixed assets

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial services.

Expenditure incurred on software licenses and databases is written off in the year of purchases.

Tangible fixed assets, other than freehold land, are stated at cost or valuation, less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Straight line
Fixtures and Fittings	10 Straight line

Finance leases

The finance element of the rental payment is charged to the Statement of Financial Activities on a straight-line basis.

Operating leases

Costs of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Consolidation

The CIO has a subsidiary company. No consolidation has been carried out on the basis that it is a small group and, in the opinion of the trustees, no advantage would accrue from any such course of action.

Fixed Asset Investments

Fixed assets investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	126,901	40,000	166,901	76,320
	126,901	**40,000**	**166,901**	**76,320**

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
Income from charitable activities	221,315	257,575

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	23,293	126,289
	23,293	**126,289**

5. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	2,346	857
	2,346	**857**

6. Other income

	2024	2023
	£	£
Unrestricted funds		
Rental income	30,933	26,190
	30,933	**26,190**

7. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	38,796	61,808
	38,796	**61,808**

8. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Charitable activity costs	352,255	40,000	392,255	375,404
Support costs	42,068	-	42,068	41,300
	394,323	**40,000**	**434,323**	**416,704**

9. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Charitable activities	392,255	42,068	434,323	416,704

10. Analysis of support costs

	2024	2023
	£	£
Wages and salaries including pension costs	34,476	34,480
Governance costs	7,592	6,820
	42,068	**41,300**

11. Staff costs and emoluments

Total staff costs for the year ended 31 July 2024 were:

	2024	2023
	£	£
Salaries and wages	137,055	115,078
Social security costs	12,651	10,967
Pension costs	3,142	2,682
	152,848	**128,727**

	2024	2023
Employees	5	5
	5	**5**

There were no employees whose annual remuneration was more than £60,000.

12. Trustee remuneration and related party transactions

None of the trustees received remuneration during the year. There were no related party transactions in the year with trustees or management.

13. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	76,320	-	76,320
Charitable activities	247,575	10,000	257,575
Other trading activities	126,289	-	126,289
Investments	857	-	857
Other income	26,190	-	26,190
Total	**477,231**	**10,000**	**487,231**
Expenditure on:			
Raising funds	(61,808)	-	(61,808)
Charitable activities	(406,704)	(10,000)	(416,704)
Total	**(468,512)**	**(10,000)**	**(478,512)**
Net income/expenditure	**8,719**	**-**	**8,719**
Reconciliation of funds			
Total funds brought forward	146,644	-	146,644
Total funds carried forward	**155,363**	**-**	**155,363**

14. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 August 2023	38,601	48,380	86,981
At 31 July 2024	**38,601**	**48,380**	**86,981**
Depreciation			
At 01 August 2023	30,801	19,609	50,410
Charge for year	7,720	4,838	12,558
At 31 July 2024	**38,521**	**24,447**	**62,968**
Net book values			
At 31 July 2024	**80**	**23,933**	**24,013**
At 31 July 2023	**7,800**	**28,771**	**36,571**

Investments

15. Analysis of movement of commercial investments

	Investments in subsidiaries
	£
Market value at 01 August 2023	1
Market value at 31 July 2024	**1**

The investment comprises the only share (Ordinary) issued in the dormant company LCB Productions Ltd (Co. No. 05107994) incorporated in England and Wales.

16. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Prepayments and accrued income	63,293	926
Other debtors	23,836	11,805
	87,129	**12,731**

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	33,793	15,764
	33,793	**15,764**

18. Movement in funds

Purpose of unrestricted Funds

General

The purpose of the fund is to fulfil the objects of the Charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Purpose of restricted funds

Restricted Funds

The purpose of the fund is to fulfil the objects of the Charity.

Restricted funds are given to the charity for specific purposes and are expendable by the trustees in furtherance of particular projects within the charity's objects.

LONDON CHILDREN'S BALLET

England & Wales - Charity number 1165961

Accounts

Charity registration number 1165961

LONDON CHILDREN'S BALLET

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

LONDON CHILDREN'S BALLET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Gibson S Shepard Cobb A Iveson J Murphy I Lewis J Jenno
Director	Victoria Davison
Charity number	1165961
Principal address	3 Holman Road London SW11 3RL
Independent examiner	Angela Ktistakis ACA FCCA GMAK Chartered Accountants 5/7 Vernon Yard Portobello Road London W11 2DX
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

LONDON CHILDREN'S BALLET

CONTENTS

LONDON CHILDREN'S BALLET

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and accounts for the year ended 31 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CiC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019.

Structure, governance and management

The London Children's Ballet Charitable Trust was established by a charitable trust deed dated on 17 October 1994. The Charity was then established as a Charitable Incorporated Organisation (CIO) on 9 March 2016.

The trustees who served during the year were

J Gibson (Chair of Trustees)
Ann Iveson
Indianna Lewis (appointed April 2022)
Josephine Jenno (appointed April 2022)
James Murphy
Stephanie Shepard-Cobb

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

The trustees meet regularly to review the charity's affairs and make decisions thereon. The decisions and policies agreed are implemented by the Director and her staff on a day to day basis.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Mission and Objectives

The charitable objects of the charity are to promote, improve and advance education, in particular the knowledge, understanding and appreciation of the arts, including dance, music and literature, through
(1) providing training and performance opportunities for young people in the art and craft of ballet,
(2) providing artistic development and career opportunities to emerging creative artists and
(3) increasing, expanding and improving public access and exposure to the arts and to ballet in particular.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission, in planning the activities and strategy of LCB as well as in the exercise of their powers and responsibilities as detailed in the governing document and under charity law.

Activities, achievements and performance during the year

Annual Ballet Production

Auditions took place in October and November 2022 and attracted 600 dancers. There were a higher than normal number of vocational students involved this year due to the timing of the show (April).

The 2023 LCB production of Snow White took place in April 2023, during the Easter holidays which was earlier in the year than usual. The production was choreographed by Gavin McCaig using the original score composed by Richard Norris. Costumes were largely sourced from existing LCB stock. The set was hired rather than made for the second year in a row. Production costs were higher than normal because of timing, having to pay double time for a Sunday get-in, and the increased cost of transportation.

The commercial shows at the Peacock Theatre sold well and attracted young family audience. The Ballet for a £ charities performance took place at the Royal Academy of Dance as the Peacock booking was in the Easter holidays making it difficult for schools to attend. This worked well, and all 4 performances were completely sold out.

LCB Touring Companies

The 4 touring companies completed tours to care homes and SEND schools in September, February and the final 2 tours took place in May. Each tour visited a total of 10 venues. Feedback from both the dancers involved and the venues was universally positive.

LCB Training

The Christmas Masterclass led by Sabina Cox was, as ever, very popular and attracted 25 young dancers.

In January 2023, Fiona Chadwick ran the post-Audition Masterclass. Aimed at children who don't make it through to the company, this Masterclass focuses on improving performance in an audition specific setting.

Ballet for a £

The Ballet for a £ workshops took place between April and June 2023. The team – including a pianist – visited 40 primary schools delivery 2.5 hr workshops in each one. The monitoring forms received back gave a clear indication that these workshops were both effective and enjoyable.

As part of the social agreement with Wandsworth Council, LCB will deliver outreach programmes in schools and other organisations within the Borough and specifically in the area most local to the studio which is about to embark on a significant process of regeneration. Specifically, the team visited 5 schools in the LBC of Wandsworth whom LCB has started to work particularly closely with since taking up cultural anchor tenancy in Wandsworth.

Wandsworth Arts Fringe

LCB worked with three schools in the Borough to create pieces for the Wandsworth Dance Showcase which was performed at Wandsworth Town hall on Wednesday 14th June. The schools and children involved all enjoyed the experience and are keen to be involved again in 2024.

LCB also invited audiences to watch a performance of the Touring Company in the LCB studios.

Event

In November 2023 LCB held a fundraising event at the National Theatre which was attended by 120 guests. The evening focussed on raising funds for the Touring Companies and was successful raising in the region of £100k.

Studio Hire

LCB has been able to earn useful additional revenue from hiring the studios for dance classes, rehearsals and photoshoots. LCB is gradually building the number of hires moving from LCB friends and family to other organisations. Thomas's School in Battersea now uses the studios on a daily basis during term time.

Overall
2022/2023 has been a successful year for the charity.
LCB continues to focus on strengthening its financial position; the studio rental and the success of the annual production's ticket sales as well as a successful fundraising event have helped achieve this. Rising costs of of production and staff costs are an ongoing concern.

Financial review

The financial statements show an overall surplus for the year of £8.719 (2022:(£14,411).

Income for the year totalled £487,231 (2022:£360,404).

Expenditure totalled £478,512 (2022:£345,993). Salary costs increased by 40% to £128,727 (2022:£91,704).

The trustees have reviewed the future planned expenditure of the CIO. A target has been set to hold reserves of three months' expenditure of core costs as recommended by the Charity Commission which would equate to £117,128 based on 2023 expenditure to ensure the continued operation of the organisation as a going concern. The CIO's unrestricted funds exceed this amount. This target will be reviewed annually on the performance of the CIO.

The trustees' report was approved by the Board of Trustees on 30 January 2024 and signed on their behalf by:

J Gibson
Chairman

Date:

LONDON CHILDREN'S BALLET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

J E GIBSON

LONDON CHILDREN'S BALLET

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDON CHILDREN'S BALLET

I report to the trustees on my examination of the financial statements of London Children's Ballet (the CIO) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Ktistakis

Angela Ktistakis ACA FCCA
GMAK Chartered Accountants
5/7 Vernon Yard
Portobello Road
London
W11 2DX

Dated: 4 March 2024

LONDON CHILDREN'S BALLET

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	76,320	-	76,320	101,630	-	101,630
Charitable activities	6	247,575	10,000	257,575	205,011	33,640	238,651
Fundraising activities	4	152,479	-	152,479	16,825	-	16,825
Investments	5	857	-	857	34	-	34
Other income	7	-	-	-	3,264	-	3,264
Total income		477,231	10,000	487,231	326,764	33,640	360,404
Expenditure on:							
Raising funds	8	61,808	-	61,808	16,145	-	16,145
Charitable activities	9	406,704	10,000	416,704	254,727	75,121	329,848
Total resources expended		468,512	10,000	478,512	270,872	75,121	345,993
Net income for the year/ Net movement in funds		8,719	-	8,719	55,892	(41,481)	14,411
Fund balances at 1 August 2022		146,644	-	146,644	90,752	41,481	132,233
Fund balances at 31 July 2023		155,363	-	155,363	146,644	-	146,644

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LONDON CHILDREN'S BALLET

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**15**		36,571		43,960
Investments	**14**		1		1
			36,572		43,961
Current assets					
Debtors	**16**	12,731		72,893	
Cash at bank and in hand		121,824		57,664	
		134,555		130,557	
Creditors: amounts falling due within one year	**17**	(15,764)		(27,874)	
Net current assets			118,791		102,683
Total assets less current liabilities			155,363		146,644
Income funds					
Unrestricted funds			155,363		146,644
			155,363		146,644

The financial statements were approved by the Trustees on 30. Jan. 2024

J Gibson
Chair

1 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

London Children's Ballet is a charitable incorporated organisation (CIO) registered in England and Wales.

2.1 Accounting convention

The accounts have been prepared in accordance with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The CIO has a subsidiary company as detailed in note 14. No consolidation has been carried out on the basis that it is a small group and, in the opinion of the trustees, no advantage would accrue from any such course of action.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are given to the charity for specific purposes and are expendable by the trustees in furtherance of particular projects within the charity objects.

2.4 Incoming resources

2 Accounting policies **(Continued)**

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

2 Accounting policies **(Continued)**

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the CIO to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Any irrecoverable VAT is charged against the expenditure heading to which it relates.

The costs of raising funds are represented by expenses attributable to fundraising events and those costs associated with the receipt of donation income.

Charitable expenditure relates to the costs of the pursuit of the charitable activities of the CIO and included costs of the main performance, tours and classes. Also included are grants payable as represented by scholarships awarded to selected individuals.

Also included in charitable expenditure are support costs as represented by a proportion of office overheads and salaries as well as governance costs.

Governance costs are represented by costs associated with meeting the statutory obligations of the CIO.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on a straight line basis
Fixtures and fittings	10% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Expenditure incurred on software licences and databases is written off in the year of purchase.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Accounting policies **(Continued)**

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2.11 Taxation

As a CIO the organisation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Accounting policies **(Continued)**

2.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	76,320	101,630

4 Income from other trading activities

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Fundraising events	126,289	5,009
Letting and licensing arrangements	26,190	11,816
Fundraising activities	152,479	16,825

5 Income from investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Interest receivable	857	34

6 Charitable activities

	2023	2022
	£	£
Charitable activities	241,125	187,261
Performance related grants	16,450	43,890
Other income	-	7,500
	257,575	238,651
Main performance	187,495	136,719
Auditions and classes	5,263	13,060
Summer school	13,625	14,697
Other income	51,192	74,175
	257,575	238,651

7 Other income

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Other income	-	3,264

8 Expenditure on raising funds

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Fundraising and publicity		
Other fundraising costs	61,808	16,145

9 Charitable activities

	Charitable expenditure 1 £	Charitable expenditure 2 £	Total 2023 £	Total 2022 £
Main performance	280,047	-	280,047	226,527
Tour and outreach costs	91,116	-	91,116	48,432
	371,163	-	371,163	274,959
Share of support costs	38,721	-	38,721	50,112
Share of governance costs (see note 10)	6,820	-	6,820	4,777
	416,704	-	416,704	329,848
Analysis by fund				
Unrestricted funds	406,704	-	406,704	
Restricted funds	10,000	-	10,000	
	416,704	-	416,704	
For the year ended 31 July 2022				
Unrestricted funds	268,367	(13,640)		254,727
Restricted funds	61,481	13,640		75,121
	329,848	-		329,848

10 Support costs allocated to activities

	2023 £	2022 £
Staff costs	17,100	26,858
Overheads	18,796	21,762
Staff development	2,825	1,492
Governance costs	6,820	4,777
	45,541	54,889
Support costs	45,541	54,889

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was: 5

	2023 Number	2022 Number
Outreach	1	1
Administration	1	2
Production	2	1
Fundraising	1	1
	5	5

Employment costs	2023 £	2022 £
Wages and salaries	115,078	90,744
Social security costs	10,967	(997)
Other pension costs	2,682	1,957
	128,727	91,704
Allocated as follows:		
Outreach	28,966	17,746
Administration	21,922	20,944
Production	52,819	35,537
Development	2,825	1,492
Fundraising	22,195	15,985
	128,727	91,704

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 August 2022 & 31 July 2023	1
Carrying amount	
At 31 July 2023	1
At 31 July 2022	1

The investment comprises the only share (ordinary) issued by the dormant company LCB Productions Ltd (Co. No. 05107994) incorporated in England.

15 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 August 2022	38,601	48,380	86,981
At 31 July 2023	38,601	48,380	86,981
Depreciation and impairment			
At 1 August 2022	27,176	15,815	42,991
Depreciation charged in the year	3,625	3,794	7,419
At 31 July 2023	30,801	19,609	50,410
Carrying amount			
At 31 July 2023	7,800	28,771	36,571
At 31 July 2022	11,395	32,565	43,960

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	11,805	71,442
Prepayments and accrued income	926	1,451
	12,731	72,893

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	18	6,794	7,900
Accruals		8,970	19,974
		15,764	27,874

18 Deferred Income

	2023 £	2022 £
Arising from Income for future events	6,794	7,900

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	6,794	7,900
Movements in the year:		
Deferred income at 1 August 2022	7,900	6,431
Released from previous periods	(7,900)	(6,431)
Resources deferred in the year	(6,794)	7,900
Deferred income at 31 July 2023	6,794	7,900

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	146,644	477,231	(468,512)	155,363

Previous year:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	90,752	326,764	(270,872)	146,644

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	21,921	21,985

There were no other disclosable related party transactions during the year (2022 - none).

LONDON CHILDREN'S BALLET

England & Wales - Charity number 1165961

Accounts

Charity registration number 1165961

LONDON CHILDREN'S BALLET

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

LONDON CHILDREN'S BALLET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Horner	
	J Gibson	
	S Shepard Cobb	
	A Iveson	
	J Murphy	
	I Lewis	(Appointed 14 April 2022)
	J Jenno	(Appointed 14 April 2022)
Director	Victoria Davison	
Charity number	1165961	
Principal address	3 Holman Road London SW11 3RL	
Independent examiner	Angela Ktistakis ACA FCCA GMAK Chartered Accountants 5/7 Vernon Yard Portobello Road London W11 2DX	
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

LONDON CHILDREN'S BALLET

CONTENTS

LONDON CHILDREN'S BALLET

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and accounts for the year ended 31 July 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CiC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019.

Structure, governance and management

The London Children's Ballet Charitable Trust was established by a charitable trust deed dated on 17 October 1994. The Charity was then established as a Charitable Incorporated Organisation on 9 March 2016.

The trustees who served during the year were

J Gibson (Chair of Trustees)
Anne Iveson
Indianna Lewis (appointed April 2022)
Josephine Jenno (appointed April 2022)
James Murphy
Stephanie Shepard-Cobb

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

The trustees meet regularly to review the charity's affairs and make decisions thereon. The decisions and policies agreed are implemented by the Director and her staff on a day to day basis.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Mission and Objectives

The charitable objects of the charity are to promote, improve and advance education, in particular the knowledge, understanding and appreciation of the arts, including dance, music and literature, through
(1) providing training and performance opportunities for young people in the art and craft of ballet,
(2) providing artistic development and career opportunities to emerging creative artists and
(3) increasing, expanding and improving public access and exposure to the arts and to ballet in particular.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission, in planning the activities and strategy of LCB as well as in the exercise of their powers and responsibilities as detailed in the governing document and under charity law.

Activities, achievements and performance during the year

Annual Ballet Production

The first LCB Auditions to take place in our new studios took place in October and November 2021. There was a slight decline in numbers compared to previous years largely due to the effect of Covid-19 and the fact that some restrictions remained in place. However, we were please to see many new faces as well as children who had been cast in the 2020 (cancelled) production.

The production of Anne of Green Gables that had been postponed from 2020 and 2021 finally made it to the stage at the beginning of June 2022. The production was met with great critical acclaim both by the press and the general audience. The improvement in production values as well as a significant saving was achieved by hiring most of the set and dressing with props hired from the National Theatre.

The Ballet for a £ audiences on the Thursday and Friday of performance week were fully booked and as popular as ever.

LCB Touring Companies

The first of LCB's four Touring Companies took to the road in February 2022. At this point there were still Covid-19 restrictions in place but the team were able to manage the demands made without incident. A further 2 tours went out in June 2022 and a final Tour in September 2022. The final Tours of the year were largely restriction free. We have received excellent feedback from all the venues visited and the Tours for 2023 are already fully booked. We have a new Tour Leader who is proving excellent.

LCB Training

The first training programme of 2021 happened in August 2021 with a return to the popular Summer School lead by Fiona Chadwick (LCB Patron). Over 2 weeks, 48 children took part in the programme which included ballet training as well as contemporary, jazz and demonstrations from professional dancers.

The Christmas Masterclass lead by Sabina Cox was, as ever, very popular and attracted 25 young dancers.

In January 2022, Fiona Chadwick ran the post-Audition Masterclass. Aimed at children who don't make it through to the company, this Masterclass focuses on improving performance in an audition specific setting.

Ballet for a £

The Ballet for a £ workshops took place between April and June 2021. The team – including a pianist – visited 40 primary schools delivery 2.5 hr workshops in each one. The monitoring forms received back gave a clear indication that these workshops were both effective and enjoyable.

As part of the social agreement with Wandsworth Council, LCB will deliver outreach programmes in schools and other organisations within the Borough and specifically in the area most local to the studio which is about to embark on a significant process of regeneration. Specifically, the team visited 5 schools in the LBC of Wandsworth whom LCB has started to work particularly closely with since taking up cultural anchor tenancy in Wandsworth.

Wandsworth

2022 was the first full year of LCB's tenure as cultural anchor tenant in the London Borough of Wandsworth. We fulfilled our annual commitment to outreach projects in the Borough and we are now working on an ongoing basis with a primary school in the borough who also take part in the Ballet for a £ programme. We performed a studio version of Anne of Green Gables as part of the Wandsworth Arts Festival and offered workshops to the community alongside.

Wandsworth Arts Fringe

LCB revived Anne of Green Gables in Studio format for Wandsworth Arts Fringe on Saturday 25th June. The slightly reduced company rehearsed over 2 weekends to adapt the full stage version lead by Jenna Lee (Anne of Green Gables choreographer) and performed the new version in the Aud Jepson Studio at the new Royal Academy of Dance building. LCB played to a packed house and the event was a great success.

Event

In May 2021 an audience of invited guests attended LCB's new Studios for an evening 'in conversation' with Anna-Rose O' Sullivan (Patron) and Marcelino Sambe (principal Dancer – Royal Ballet). The conversation was mediated by Jan Masters.

Studio Hire

LCB has been able to earn useful additional revenue from hiring the studios for dance classes, rehearsals and photoshoots. LCB is gradually building the number of hires moving from LCB friends and family to other organisations.

Overall

2021/2022 has been a productive year for LCB with all elements of activity coming back on line after a hiatus of nearly 2 years. The team are efficient and experienced and as a result despite not having income during the pandemic, the charity has managed to remain on stable footing.

Financial review

The financial statements show an overall surplus for the year of £14,411 (2021:(£38,917).

Income for the year totalled £360,404 (2021:£116,517).

Expenditure totalled £345,993 (2021:£155,474). Salary costs decreased by 1.7% to £91,704 (2021:£93,287).

The trustees have reviewed the future planned expenditure of the CIO. A target has been set to hold reserves of three months' expenditure of core costs as recommended by the Charity Commission which would equate to £86,500 based on 2022 expenditure. The CIO's unrestricted funds exceed this amount. This target will be reviewed annually on the performance of the CIO.

The trustees' report was approved by the Board of Trustees on 17th Jan 2023 and signed on their behalf by:

J Gibson
Chairman

Date: 28/2/23

LONDON CHILDREN'S BALLET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDON CHILDREN'S BALLET

I report to the trustees on my examination of the financial statements of London Children's Ballet (the CIO) for the year ended 31 July 2022.

Responsibilities and basis of report
As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Ktistakis

Angela Ktistakis ACA FCCA
GMAK Chartered Accountants
5/7 Vernon Yard
Portobello Road
London
W11 2DX

Dated: 3 Mar. 2023

LONDON CHILDREN'S BALLET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	3	101,630	-	101,630	15,959	-	15,959
Charitable activities	6	205,011	33,640	238,651	9,943	26,000	35,943
Fundraising activities	4	16,825	-	16,825	1,488	-	1,488
Investments	5	34	-	34	3	-	3
Other income	7	3,264	-	3,264	63,164	-	63,164
Total Income		326,764	33,640	360,404	90,557	26,000	116,557
Expenditure on:							
Raising funds	8	16,145	-	16,145	10,830	-	10,830
Charitable activities	9	254,727	75,121	329,848	144,644	-	144,644
Total resources expended		270,872	75,121	345,993	155,474	-	155,474
Net income/(expenditure) for the year/ Net movement in funds		55,892	(41,481)	14,411	(64,917)	26,000	(38,917)
Fund balances at 1 August 2021		90,752	41,481	132,233	155,669	15,481	171,150
Fund balances at 31 July 2022		146,644	-	146,644	90,752	41,481	132,233

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LONDON CHILDREN'S BALLET

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**13**		43,960		45,887
Investments	**14**		1		1
			43,961		45,888
Current assets					
Debtors	**15**	72,893		4,297	
Cash at bank and in hand		57,664		106,888	
		130,557		111,185	
Creditors: amounts falling due within one year	**16**	(27,874)		(24,840)	
Net current assets			102,683		86,345
Total assets less current liabilities			146,644		132,233
Income funds					
Restricted funds	**18**		-		41,481
Unrestricted funds			146,644		90,752
			146,644		132,233

The financial statements were approved by the Trustees on 17th January 2023

J Gibson
Chair

1 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information
London Children's Ballet is a charitable incorporated organisation (CIO) registered in England and Wales.

2.1 Accounting convention
The accounts have been prepared in accordance with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The CIO has a subsidiary company as detailed in note 14. No consolidation has been carried out on the basis that it is a small group and, in the opinion of the trustees, no advantage would accrue from any such course of action.

2.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are given to the charity for specific purposes and are expendable by the trustees in furtherance of particular projects within the charity objects.

2.4 Incoming resources

2 Accounting policies **(Continued)**

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

2 Accounting policies **(Continued)**

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the CIO to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Any irrecoverable VAT is charged against the expenditure heading to which it relates.

The costs of raising funds are represented by expenses attributable to fundraising events and those costs associated with the receipt of donation income.

Charitable expenditure relates to the costs of the pursuit of the charitable activities of the CIO and included costs of the main performance, tours and classes. Also included are grants payable as represented by scholarships awarded to selected individuals.

Also included in charitable expenditure are support costs as represented by a proportion of office overheads and salaries as well as governance costs.

Governance costs are represented by costs associated with meeting the statutory obligations of the CIO.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on a straight line basis
Fixtures and fittings	10% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Expenditure incurred on software licences and databases is written off in the year of purchase.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Accounting policies **(Continued)**

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial Instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2.11 Taxation

As a CIO the organisation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Accounting policies **(Continued)**

2.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

3 Donations and legacies

	2022	**2021**
	£	**£**
Donations and gifts	101,630	15,959

4 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	5,009	-
Letting and licensing arrangements	11,816	1,488
Fundraising activities	16,825	1,488

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	34	3

6 Charitable activities

	2022 £	2021 £
Charitable activities	187,261	46,130
Performance related grants	43,890	26,000
Other income	7,500	-
	238,651	35,943
Main performance	136,719	16,692
Auditions and classes	13,060	3,810
Summer school	14,697	4,535
Other income	74,175	10,906
	238,651	35,943
Analysis by fund		
Unrestricted funds	205,011	
Restricted funds	33,640	
	238,651	
For the year ended 31 July 2021		
Unrestricted funds		9,943
Restricted funds		26,000
		35,943

7 Other Income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	3,264	63,164

8 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising and publicity		
Other fundraising costs	16,145	10,830
	16,145	10,830

9 Charitable activities

	Charitable Expenditure Heading 1 £	Charitable Expenditure Heading 2 £	Total 2022 £	Total 2021 £
Main performance	226,527	-	226,527	42,152
Tour and outreach costs	48,432	-	48,432	12,616
Summer school direct costs	-	-	-	4,522
	274,959	-	274,959	59,290
Share of support costs	50,112	-	50,112	80,794
Share of governance costs (see note 10)	4,777	-	4,777	4,560
	329,848	-	329,848	144,644
Analysis by fund				
Unrestricted funds	268,367	(13,640)	254,727	
Restricted funds	61,481	13,640	75,121	
	329,848	-	329,848	
For the year ended 31 July 2021				
Unrestricted funds	144,644	-		144,644
	144,644	-		144,644

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	26,858	-	26,858	28,611	-	28,611
Other support costs	21,762	-	21,762	18,025	-	18,025
Development	1,492	-	1,492	3,817	-	3,817
Premises	-	-	-	30,341	-	30,341
Accountancy	-	4,620	4,620	-	4,560	4,560
Governance costs heading 2	-	157	157	-	-	-
	50,112	4,777	54,889	80,794	4,560	85,354
Analysed between						
Charitable activities	50,112	4,777	54,889	80,794	4,560	85,354

Governance costs includes payments to the independent examiner of £4,620 (2021- £4,560).

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year, other than the Director, whose parents are Trustees of the charity, who receives a commercial level of salary comparable with that of similar charities.

12 Employees

Number of employees
The average monthly number of employees during the year was:

	2022 Number	2021 Number
Outreach	1	1
Administration	2	2
Production	1	1
Fundraising	1	1
	5	5

Employment costs	2022 £	2021 £
Wages and salaries	90,744	95,352
Social security costs	(997)	(3,990)
Other pension costs	1,957	1,925
	91,704	93,287
Allocated as follows:		
Outreach	17,746	12,616
Administration	20,944	26,498
Production	35,537	39,625
Development	1,492	3,817
Fundraising	15,985	10,731
	91,704	93,287

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 August 2021	33,773	48,380	82,153
Additions	4,828	-	4,828
At 31 July 2022	38,601	48,380	86,981
Depreciation and impairment			
At 1 August 2021	24,245	12,021	36,266
Depreciation charged in the year	2,961	3,794	6,755
At 31 July 2022	27,206	15,815	43,021
Carrying amount			
At 31 July 2022	11,395	32,565	43,960
At 31 July 2021	9,528	36,359	45,887

14 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 August 2021 & 31 July 2022	1
Carrying amount	
At 31 July 2022	1
At 31 July 2021	1

The investment comprises the only share (ordinary) issued by the dormant company LCB Productions Ltd (Co. No. 05107994) incorporated in England.

15 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	71,442	2,863
Prepayments and accrued income	1,451	1,434
	72,893	4,297

Other debtors of £71,442 (2022) include income accrued of £55,011 (Sadlers Wells production income) and £10,417 of gift aid income. Both were received after the year end.

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	17	7,900	6,431
Accruals		19,974	18,409
		27,874	24,840

17 Deferred Income

	2022 £	2021 £
Arising from Income for future events	7,900	6,431

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	7,900	6,431
Movements in the year:		
Deferred income at 1 August 2021	6,431	20,000
Released from previous periods	(6,431)	(20,000)
Resources deferred in the year	7,900	6,431
Deferred income at 31 July 2022	7,900	6,431

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement In funds		Movement In funds		
	Balance at 1 August 2020	Incoming resources	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£	£	£
Ballet in a Box	5,481	6,000	11,481	-	(11,481)	-
City Bridge Trust	-	-	-	20,000	(20,000)	-
John Lyons Trust	10,000	-	10,000	-	(10,000)	-
Garfield Weston	-	20,000	20,000	-	(20,000)	-
Ballet for a £	-	-	-	6,000	(6,000)	-
Yamaha piano	-	-	-	5,000	(5,000)	-
Ballet for £	-	-	-	2,640	(2,640)	-
	15,481	26,000	41,481	33,640	(75,121)	-

Ballet in a Box: is the charity's first national programme, working with regional ballet schools to deliver tour performances in outreach venues. The Arts Council of England provided funds to support this programme.

NAFDAS provided a grant of £6,000 for dancers in company and the Tour.

The Garfield Weston Foundation provided a 3 year grant of £20,000 per annum towards the work of the London Children's Ballet.

The Buffini Chao Foundation provided a grant of £6,000 for Ballet for a £ and £5,000 for a newly refurbished Yamaha piano.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	21,985	34,531

There were no other disclosable related party transactions during the year (2021 - none), other than that referred to in note 11.

LONDON CHILDREN'S BALLET

England & Wales - Charity number 1165961

Accounts

Charity Registration No. 1165961

LONDON CHILDREN'S BALLET

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

LONDON CHILDREN'S BALLET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Gibson L Briance S Shepard Cobb E Horner A Iveson J Murphy
Director	Z Vickerman
Charity number	1165961
Principal address	Unit 2, 55 Lombard Road London SW11 3RX
Independent examiner	Angela Ktistakis ACA FCCA GMAK Chartered Accountants 5/7 Vernon Yard Portobello Road London W11 2DX
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

LONDON CHILDREN'S BALLET

CONTENTS

LONDON CHILDREN'S BALLET

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their report and accounts for the year ended 31 July 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

The London Children's Ballet Charitable Trust was established by a charitable trust deed dated on 17 October 1994. The Charity was then established as a Charitable Incorporated Organisation on 9 March 2016.

The Trustees who served during the year were:

L Briance
J Gibson (Chair of Trustees)
S Shepard Cobb
A Iveson
J Murphy

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

The Trustees meet regularly to review the charity's affairs and make decisions thereon. The decisions and policies agreed are implemented by the Director and her staff on a day to day basis.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Mission and Objectives

The charitable objects of the charity are to promote, improve and advance education, in particular the knowledge, understanding and appreciation of the arts, including dance, music and literature, through (1) providing training and performance opportunities for young people in the art and craft of ballet, (2) providing artistic development and career opportunities to emerging creative artists and (3) increasing, expanding and improving public access and exposure to the arts and to ballet in particular.

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission, in planning the activities and strategy of LCB as well as in the exercise of their powers and responsibilities as detailed in the governing document and under charity law.

Activities, achievements and performance during the year

Annual Ballet Production

The production of Anne of Green Gables that was planned to take place in June 2021 has been postponed until May 2022 as a result of the COVID-19 pandemic. The cast had been rolled from 2020 to 2021 but given the children will be 2 years older it has been decided that auditions will take place in October 2021 to find a new cast.

LCB Touring Companies

No Tours took place in 2020/2021 as a result of the COVID-19 pandemic. It is hoped that Tours will resume in a refreshed format in September 2021.

LCB Training

No training programmes took place in 2020/2021 as a result of the COVID-19 pandemic.

LCB Studios and Office

In December 2020 Victoria Davison and Ruth Brill presented to Wandsworth Borough Council in a bid to secure studio and office space as a cultural anchor tenant in The Big Yellow Self Storage facility on Lombard Road in Battersea. This bid was successful and LCB moved into the new premises in March 2021 on a rent-free basis for an initial period of 20 years. Thanks to the generosity of Big Yellow the space (other than the dance floors, barres and mirrors) is fully fitted out and equipped.

Having these new studios and offices will have a profound impact on London Children's Ballet future. As well as being able to rehearse and teach at home, thus making significant savings on studio rental costs, LCB will also be able to generate income through hiring the studios to 3rd parties. The fact that the premises is rent free also clearly represents a significant annual saving to the charity.

As part of the social agreement with Wandsworth Council, LCB will deliver outreach programmes in schools and other organisations within the Borough and specifically in the area most local to the studio which is about to embark on a significant process of regeneration.

Overall

LCB has weathered the COVID-19 pandemic and will emerge in a strong position to get back to business as usual, largely as a result of the support received from The Big Yellow Self Storage Company and Wandsworth Borough Council. Trusts and Foundations who have allowed funds to be used for core funding purposes have also helped to secure the charity's future.

Financial Review

The financial statements show a deficit for the year of £(38,917) (2020:£(53,689).

Income for the year totalled £116,557 (2020:£223,297) a decrease of 47% due to the effects of covid 19.

Expenditure totalled £155,474 (2020: £276,986). Salary costs decreased by 32% to £93,287 (2019: £138,002).

The trustees have reviewed the future planned expenditure of the CIO. A target has been set to hold reserves of three months' expenditure of core costs as recommended by the Charity Commission, which would equate to £38,900 based on 2021 expenditure. The CIO's unrestricted funds exceed this amount. This target will be reviewed annually on the performance of the CIO.

The trustees' report was approved by the Board of Trustees on 18th Jan '22 and signed on their behalf by:

J Gibson
Chairman

Date:

J Gibson
Chairman

Dated....26/1/22..........................

LONDON CHILDREN'S BALLET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON CHILDREN'S BALLET

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDON CHILDREN'S BALLET

I report to the trustees on my examination of the financial statements of London Children's Ballet (the CIO) for the year ended 31 July 2021.

Responsibilities and basis of report
As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Ktistakis

Angela Ktistakis ACA FCCA
GMAK Chartered Accountants
5/7 Vernon Yard
Portobello Road
London
W11 2DX

Dated: 3 Feb 2022

LONDON CHILDREN'S BALLET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	3	15,959	-	15,959	30,416	-	30,416
Charitable activities	5	9,943	26,000	35,943	58,380	54,000	112,380
Fundraising activities	4	1,488	-	1,488	65,006	-	65,006
Investments	6	3	-	3	64	-	64
Other income	7	63,164	-	63,164	15,431	-	15,431
Total income		90,557	26,000	116,557	169,297	54,000	223,297
Expenditure on:							
Raising funds	8	10,830	-	10,830	39,624	-	39,624
Charitable activities	9	144,644	-	144,644	191,862	45,500	237,362
Total resources expended		155,474	-	155,474	231,486	45,500	276,986
Net (expenditure)/income for the year/ Net movement in funds		(64,917)	26,000	(38,917)	(62,189)	8,500	(53,689)
Fund balances at 1 August 2020		155,669	15,481	171,150	217,858	6,981	224,839
Fund balances at 31 July 2021		90,752	41,481	132,233	155,669	15,481	171,150

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LONDON CHILDREN'S BALLET

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**13**		45,887		118
Investments	**14**		1		1
			45,888		119
Current assets					
Debtors	**15**	4,297		12,832	
Cash at bank and in hand		106,888		183,905	
		111,185		196,737	
Creditors: amounts falling due within one year	**16**	(24,840)		(25,706)	
Net current assets			86,345		171,031
Total assets less current liabilities			132,233		171,150
Income funds					
Restricted funds	**18**		41,481		15,481
Unrestricted funds			90,752		155,669
			132,233		171,150

The financial statements were approved by the Trustees on 18/1/22

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J Gibson
Chair

LONDON CHILDREN'S BALLET

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

London Children's Ballet is a charitable incorporated organisation (CIO) registered in England and Wales.

1.1 Accounting convention

The accounts have been prepared in accordance with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The CIO has a subsidiary company as detailed in note 14. No consolidation has been carried out on the basis that it is a small group and, in the opinion of the trustees, no advantage would accrue from any such course of action.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are given to the charity for specific purposes and are expendable by the trustees in furtherance of particular projects within the charity objects. No such funds were received in the year.

1.4 Incoming resources

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the CIO to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Any irrecoverable VAT is charged against the expenditure heading to which it relates.

The costs of raising funds are represented by expenses attributable to fundraising events and those costs associated with the receipt of donation income.

Charitable expenditure relates to the costs of the pursuit of the charitable activities of the CIO and included costs of the main performance, tours and classes. Also included are grants payable as represented by scholarships awarded to selected individuals.

Also included in charitable expenditure are support costs as represented by a proportion of office overheads and salaries as well as governance costs.

Governance costs are represented by costs associated with meeting the statutory obligations of the CIO.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on a straight line basis
Fixtures and fittings	10% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Expenditure incurred on software licences and databases is written off in the year of purchase.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As an IOC the organisation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

1 Accounting policies **(Continued)**

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	**2020**
	£	**£**
Donations and gifts	15,959	30,416

4 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	65,006
Letting and licensing arrangements	1,488	-
Fundraising activities	1,488	65,006

5 Charitable activities

	2021 £	2020 £
Charitable activities	9,943	46,130
Performance related grants	26,000	66,250
	35,943	112,380
Main performance	16,692	16,692
Auditions and classes	3,810	9,260
Summer school	4,535	16,670
Other income	10,906	69,758
	35,943	112,380
Analysis by fund		
Unrestricted funds	9,943	
Restricted funds	26,000	
	35,943	
For the year ended 31 July 2020		
Unrestricted funds		58,380
Restricted funds		54,000
		112,380

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	3	64

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	63,164	15,431

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising and publicity		
Other fundraising costs	10,830	39,624
	10,830	39,624

9 Charitable activities

	2021	2020
	£	£
Main performance	42,152	125,219
Tour and outreach costs	12,616	36,443
Summer school direct costs	4,522	8,185
	59,290	169,847
Share of support costs	80,794	65,639
Share of governance costs (see note 10)	4,560	1,876
	144,644	237,362
Analysis by fund		
Unrestricted funds	144,644	
	144,644	
For the year ended 31 July 2020		
Unrestricted funds		191,862
Restricted funds		45,500
		237,362

10 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	28,611	-	28,611	48,758	-	48,758
Other support costs	18,025	-	18,025	7,101	-	7,101
Development	3,817	-	3,817	9,780	-	9,780
Premises	30,341	-	30,341	-	-	-
Accountancy	-	4,560	4,560	-	1,876	1,876
	80,794	4,560	85,354	65,639	1,876	67,515
Analysed between						
Charitable activities	80,794	4,560	85,354	65,639	1,876	67,515

Governance costs includes payments to the independent examiner of £4,560 (2020- £1,876).

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year, other than the Director, whose parents are Trustees of the charity, who receives a commercial level of salary comparable with that of similar charities.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Outreach	1	1
Administration	2	2
Production	1	1
Fundraising	1	2
	5	6

Employment costs	2021 £	2020 £
Wages and salaries	95,352	131,557
Social security costs	(3,990)	4,166
Other pension costs	1,925	2,279
	93,287	138,002
Allocated as follows:		
Outreach	12,616	23,249
Administration	26,498	48,973
Production	39,625	41,344
Development	3,817	9,781
Fundraising	10,731	14,655
	93,287	138,002

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 August 2020	23,138	10,440	33,578
Additions	10,636	37,940	48,576
At 31 July 2021	33,774	48,380	82,154
Depreciation and impairment			
At 1 August 2020	23,138	10,322	33,460
Depreciation charged in the year	1,108	1,699	2,807
At 31 July 2021	24,246	12,021	36,267
Carrying amount			
At 31 July 2021	9,528	36,359	45,887
At 31 July 2020	-	118	118

14 Fixed asset investments

	Unlisted Investments
	£
Cost or valuation	
At 1 August 2020 & 31 July 2021	1
Carrying amount	
At 31 July 2021	1
At 31 July 2020	1

The investment comprises the only share (ordinary) issued by the dormant company LCB Productions Ltd (Co. No. 05107994) incorporated in England.

15 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	2,863	8,790
Prepayments and accrued income	1,434	4,042
	4,297	12,832

LONDON CHILDREN'S BALLET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	17	6,431	20,000
Accruals		18,409	5,706
		24,840	25,706

17 Deferred income

	2021 £	2020 £
Arising from Income for future events	6,431	20,000

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds	
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 1 August 2020 £	Incoming resources £	Balance at 31 July 2021 £
Ballet in a Box	6,981	-	(1,500)	5,481	6,000	11,481
City Bridge Trust	-	20,000	(20,000)	-	-	-
John Lyons Trust	-	20,000	(20,000)	10,000	-	10,000
Garfield Weston	-	10,000	-	-	20,000	20,000
	-	4,000	(4,000)	-	-	-
	6,981	54,000	(45,500)	15,481	26,000	41,481

Ballet in a Box: is the charity's first national programme, working with regional ballet schools to deliver tour performances in outreach venues. The Arts Council of England provided funds to support this programme.

NAFDAS provided a grant of £6,000 for Ballet in a Box.

The Garfield Weston Foundation provided a 3 year grant of £20,000 per annum towards the work of the London Children's Ballet.

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 July 2021 are represented by:				
Tangible assets	45,887	-	45,887	118
Investments	1	-	1	1
Current assets/(liabilities)	44,864	41,481	86,345	171,031
	90,752	41,481	132,233	171,150

20 Operating lease commitments

At the reporting end date the CIO had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	21,360

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	34,531	35,974

There were no other disclosable related party transactions during the year (2020 - none), other than that referred to in Note 11.

There were no other disclosable related party transactions during the year (2019 - none), other than that referred to in note 11.