

WEST ROW VILLAGE HALL FOUNDATION

REGISTERED CHARTY NUMBER 1165959

ANNUAL REPORT & ACCOUNTS 2023

PERIOD: 1ST JANUARY 2023 TO 31ST DECEMBER 2023

Objectives & Activities

West Row Village Hall Foundation is a Charitable Incorporated Organisation. The objectives of this charity are set out in the constitution as follows:

To further or benefit the residents of West Row and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to provide facilities, in the interests of social welfare, for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Achievements and Performance

The main work of the charity involves the general management & maintenance of our facilities: Village hall, playing fields, football pavilion, tennis court, children's play park, defibrillator & parking areas including 4 EV charge points. Our facilities are kept to a high standard and continue to be well used for community events & private functions.

Main income for the hall continues to come from private bookings for family celebrations such as birthday parties, anniversaries, and weddings as well as regular exercise, martial arts and dance classes. Hire from hall bookings were £13,896. There were no fundraising events in the year and no donations received.

Grant funding totalling £2,000 split equally between West Suffolk County Council & West Suffolk Council will be put towards the cost of moveable goal posts for local children and young adults to use.

Other improvements undertaken in the year included the completion of a project started in 2022 to replace the wooden gravel boards around each section of apparatus in the play park. We also refurbished the tub style chairs in the sun lounge replacing the faux leather with vibrant & patterned fabrics which have enhanced the look of the room greatly.

Total income for the year was £18,118.30 down on the previous year. This was to be expected as there were no fundraising opportunities. A total expenditure of £21,543.23 resulted in a net expenditure over income for the year of £3,424.93.

Structure, Governance and Management

West Row Village Hall Foundation is a charitable incorporated organisation (CIO), registered on 9th March 2016. The foundation was established on 1st April 2016, under the Constitution of a CIO whose only voting members are its charity trustees.

Under the requirements of the constitution, trustees are appointed to serve for a period of three years by a resolution passed at a properly convened meeting of the trustees.

Trustees in post for whole of this reporting period: Gary Morley (Chairman), Karen Peachey-Gallagher (Secretary), Sarah Harrison (Treasurer), Vicki Butler, Mark Garrard, Carol Bebee, Gerald Copsey, Kate Wells, Danielle Edwards & Gaynor Fisher

No new Trustees were appointed during this reporting period.

Trustees stepping down during this reporting period: Alan Rolfe

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West Row Village Hall Foundation

Receipts and Payments for the year ended 31st December 2023

<u>2022</u>		<u>Receipts</u>	<u>2023</u>	
£	£		£	£
	12,387.00	Hall Lettings		13,896.00
	380.00	Football Pavillion and Pitch		165.00
	2,667.00	Covid Support		
	1,000.00	Grants		2,000.00
	580.00	Donations & Miscellaneous		
	600.00	Pitch Fees		550.00
	400.00	Bowls Clubs share of costs		400.00
	141.70	EV Income		802.60
	2,537.50	Jubilee		
	11.80	Interest Received		304.70
	<u>20,705.00</u>	Total Receipts		<u>18,118.30</u>
<u>Direct Charitable Expenditure</u>				
11,978.57		Maintenance : Hall (£7056 sanding/re-lacquer floor)	5,474.06	
1,875.77		: Field	1,260.00	
430.86		: Football hut	84.00	
3,416.96		: Play Area	3,679.40	
6.48		: Tennis courts		
403.20		EV Charging points	345.60	
878.80		Waste collection inc Septic tank	941.84	
0.00		Rates	376.75	
778.11		Water	856.53	
949.36		Electricity Hall	1,922.90	
110.80		Electricity Tennis Court	6.46	
278.28		Electricity Football Hut	52.09	
671.48		Fuel	1,323.70	
256.85		Web site costs	316.78	
2,303.29		Insurance	1,702.22	
313.07		Licences	457.28	
151.30		Fund Raising expenses		
625.55		Sundry	411.73	
<u>25,428.73</u>			<u>19,211.34</u>	
<u>Other costs</u>				
2,320.00		Depeciation	2,331.89	
	<u>27,748.73</u>	Total Expenditure		<u>21,543.23</u>
	<u>-7,043.73</u>	Total Net Expenditure over Income for the year		<u>-3,424.93</u>

West Row Village Hall Foundation

Balance Sheet As At 31st December 2023

<u>2022</u>			<u>2023</u>
		<u>Fixed Assets</u>	
366,412.40		Village Hall	366,412.40
7,246.99		Play Area	7,246.99
350.00		Fencing	350.00
<u>350.00</u>	0.00	Less Depreciation	<u>350.00</u> 0.00
11,600.00		Equipment	11,600.00
		Additions	11.89
<u>6,215.00</u>	5,385.00	Less Depreciation	<u>8,546.89</u> 3,065.00
	<u>379,044.39</u>		<u>376,724.39</u>
		<u>Current Assets</u>	
347.09		Prepayments: Electricity & Rates	525.00
1,899.29		Debtors	2,453.63
5,560.61		Cash at Bank : Current Account	7,707.32
<u>39,011.80</u>		: Deposit Account	<u>34,316.50</u>
46,818.79		Total current assets	45,002.45
		<u>Current Liabilities</u>	
<u>1,638.21</u>		Accruals	<u>926.80</u>
	45,180.58	Net current assets	<u>44,075.65</u>
	<u>424,224.97</u>		<u>420,800.04</u>
		<u>The Funds of the charity</u>	
		Unrestricted funds	
431,268.70		Balance at 01 January 2023	424,224.97
<u>-7,043.73</u>		Excess of Expenditure over Income in year	<u>-3,424.93</u>
<u>424,224.97</u>		Balance at 31 December 2023	<u>420,800.04</u>