

REGISTERED CHARITY NUMBER: 1165956

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
COST OF CANCER

Xeinadin South Wales and West Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**COST OF CANCER**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **COST OF CANCER**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is the relief of the financial hardship among people suffering from cancer through the provision of grants.

The Trustees are aware of the Charity Commission Guidance on public benefit and therefore look to ensure their activities and grants provided meet this guidance together with the objectives set out in the Trust Deed.

While continuing to try to raise funds, the charity trustees identified that the recent cost of living crisis and change in people's socioeconomic status, led to a reduced level of donations and response to fund raising events. This identified the requirement for a shift in fund raising channels and methods.

This socioeconomic status led to an increase in grant applications and therefore demand on charity resources and as the charity continues to be run voluntarily, relations with business sponsors to help raise its profile and financial income was a key target due to their financial position compared with individuals and their desire to raise their own profile in turn by supporting charities. Business sponsorships will be a key focus in the coming year.

Merchandise stock levels are sufficiently diverse following the focus on expanding the online shop in previous years, however sales have been lower than predicted, therefore inventory levels remain high. A drive to sell more is a focus for this next financial year and social media will be channelled for this.

We now have a new charity Facebook, but we haven't been able to get back the same number of followers that we had with the original one. We did not do any of our own events as this is our main way of advertising it and we were nervous that any event would not be well attended. This is an important focus to resurrect the number of followers as this is a key channel for event and brand awareness.

The monthly lottery continues to be a steady income for the charity, though new membership has plateaued. We have had a few new members but then some drop off. At the moment it's steady.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

The charity raised £1,635 in the period (2023 - £2,532). Gift aid was £2,754 so £4,389 in the period in total.

The charity donated £7,942 to 5 families (2023 - £11,900 to 6 families). We have seen a huge increase in people requesting financial support as we seem to be on numerous cancer forums. It was really hard to keep on top of, so we still have a waiting list. We did think this was just temporary, but it did not ease and carried on throughout 2024. We try to give people applying more time to get applications back to us as we understand that when a patient is undergoing treatment it can be very tiring but we may need to reduce this time in order to try and help others on the list.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity made a surplus of £15,945 in the period (2023 - deficit £8,984).

At the end of the period £73,085 (2023 - £58,449) in the bank. The charity's reserves policy is to keep approximately 12 months of reserves in the bank which currently would be approximately £12,000. As can be seen the charity currently holds more than this requirement. As noted earlier the charity is therefore working to get the current waiting list down so that it can distribute more grants to reduce this surplus over the coming years.



## **COST OF CANCER**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **FUTURE PLANS**

The charity intends to get the current waiting list down. We intend to start up our own events again going forward now that we are back on Facebook so that we can increase its online profile. We need to get more people to take on and do events for the charity to keep the funds coming in.

Our target is to increase the number of people the charity helps each year. We will aim to keep spreading awareness.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

To appoint a new trustee, the current trustees will be consulted. Individuals will then be approached to assist as trustees. A confirmation meeting will then be held with all of the trustees.

##### **Decision making**

All trustees are responsible for decision making on the grant giving process. If any of the trustees know anyone who applies, then that trustee must abstain from the decision-making process to allow a fair and true decision.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1165956

##### **Principal address**

Unit 8 Green Court  
Village Farm Industrial Estate  
Pyle  
Bridgend  
CF33 6BN

##### **Trustees**

Mrs N Moss  
Mrs E K Thomas  
Mrs C Barnard

##### **Independent Examiner**

J. Payne ACA  
Xeinaidin South Wales and West Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 26/9/25 and signed on its behalf by:

N. MOSS  
Mrs N Moss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COST OF CANCER**

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**Independent examiner's report to the trustees of Cost of Cancer**

I report to the charity trustees on my examination of the accounts of Cost of Cancer (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

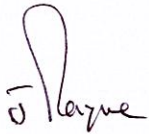
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J. Payne ACA

Xeinadin South Wales and West Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Date: 26/9/2025

## COST OF CANCER

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	4,389	2,532
Other fundraising income	3	23,277	4,657
Investment income	4	2,002	925
<b>Total</b>		<u>29,668</u>	<u>8,114</u>
<b>EXPENDITURE ON</b>			
Raising funds		3,100	2,890
<b>Charitable activities</b>			
Grants Paid		9,302	13,284
Other		1,321	924
<b>Total</b>		<u>13,723</u>	<u>17,098</u>
<b>NET INCOME/(EXPENDITURE)</b>		15,945	(8,984)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		56,299	65,283
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>72,244</u></u>	<u><u>56,299</u></u>

The notes form part of these financial statements



**COST OF CANCER**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	7	300	300
Cash at bank		73,085	58,449
		<u>73,385</u>	<u>58,749</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,141)	(2,450)
		<u>72,244</u>	<u>56,299</u>
<b>NET CURRENT ASSETS</b>			
		<u>72,244</u>	<u>56,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>72,244</u>	<u>56,299</u>
<b>NET ASSETS</b>			
		<u>72,244</u>	<u>56,299</u>
<b>FUNDS</b>	9		
Unrestricted funds		72,244	56,299
		<u>72,244</u>	<u>56,299</u>
<b>TOTAL FUNDS</b>			
		<u>72,244</u>	<u>56,299</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/9/25 and were signed on its behalf by:

N. Moss  
N Moss - Trustee

The notes form part of these financial statements

## **COST OF CANCER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Cash**

The Charity defines cash as those amounts held as cash and in bank at the year end.



## COST OF CANCER

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,635	2,532
Gift aid	2,754	-
	<u>4,389</u>	<u>2,532</u>

#### 3. OTHER FUNDRAISING INCOME

	2024	2023
	£	£
Fundraising events	20,559	2,078
Income from sale of goods	34	7
Social lotteries	2,684	2,572
	<u>23,277</u>	<u>4,657</u>

#### 4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,002</u>	<u>925</u>

#### 5. SUPPORT COSTS

	Finance	Accountancy	Totals
	£	£	£
Other resources expended	<u>1</u>	<u>1,320</u>	<u>1,321</u>

The accountant's fee for assistance in compiling the accounts is £1,140 including VAT.

The charity does not have any employees (2023: Nil).

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

# COST OF CANCER

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 6. TRUSTEES' REMUNERATION AND BENEFITS - continued

#### Trustees' expenses

No expenses were paid to trustees in the year (2023 - £Nil).

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	300	300

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	470
Other creditors	1,141	1,980
	<u>1,141</u>	<u>2,450</u>

### 9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	56,299	15,945	72,244
<b>TOTAL FUNDS</b>	<u>56,299</u>	<u>15,945</u>	<u>72,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	29,668	(13,723)	15,945
<b>TOTAL FUNDS</b>	<u>29,668</u>	<u>(13,723)</u>	<u>15,945</u>

# COST OF CANCER

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	65,283	(8,984)	56,299
<b>TOTAL FUNDS</b>	<u>65,283</u>	<u>(8,984)</u>	<u>56,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,114	(17,098)	(8,984)
<b>TOTAL FUNDS</b>	<u>8,114</u>	<u>(17,098)</u>	<u>(8,984)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	65,283	6,961	72,244
<b>TOTAL FUNDS</b>	<u>65,283</u>	<u>6,961</u>	<u>72,244</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,782	(30,821)	6,961
<b>TOTAL FUNDS</b>	<u>37,782</u>	<u>(30,821)</u>	<u>6,961</u>



## **COST OF CANCER**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

#### **11. GOVERNANCE**

The charity is an unincorporated charity, set up and administered via a deed of trust.