

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
COST OF CANCER**

Graham Paul Limited
Court House
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Bridgend
CF31 1BE

COST OF CANCER

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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COST OF CANCER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the relief of the financial hardship among people suffering from cancer through the provision of grants.

The Trustees are aware of the Charity Commission Guidance on public benefit and therefore look to ensure their activities and grants provided meet this guidance together with the objectives set out in the Trust Deed.

While continuing to try to raise funds, the charity trustees identified that the recent cost of living crisis and change in people's socioeconomic status, led to a reduced level of donations and response to fund raising events. This identified the requirement for a shift in fund raising channels and methods.

This socioeconomic status led to an increase in grant applications and therefore demand on charity resources and as the charity continues to be run voluntarily, relations with business sponsors to help raise its profile and financial income was a key target due to their financial position compared with individuals and their desire to raise their own profile in turn by supporting charities. Business sponsorships will be a key focus in the coming year.

Merchandise stock levels are sufficiently diverse following the focus on expanding the online shop in previous years, however sales have been lower than predicted, therefore inventory levels remain high. A drive to sell more is a focus for this next financial year and social media will be channelled for this.

The charity Facebook account was unfortunately targeted by hackers and they were able to take down the account. This is an important focus to resurrect this as it is a key channel for event and brand awareness. This is proving a challenging task due to the difficulty in dealing and communicating with Meta, however through business association with Moss Technical, their IT expert is assisting with this free of charge. This will be a continued priority for the charity.

The monthly lottery continues to be a steady income for the charity, though new membership has plateaued. A drive to increase number sold will be a focus also in the coming year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity raised £2,532 in the period (2022 - £8,318).

The charity donated £11,900.04 to 6 families (2022 - £7,936 to 7 families). From October 2023 we had an increase of people applying for help. It was really hard to keep on top of, so a waiting list was started. We did think this was just temporary, but it did not ease and carried on throughout 2024. We try to give people applying more time to get applications back to us as we understand that when a patient is undergoing treatment it can be very tiring but we may need to reduce this time in order to try and help others on the list.

We have noticed that we are noticed by other organisations as we get referrals from these organisations, some being Great Ormond Street Hospital, London and Macmillan in Cardiff Vale Hospital.

COST OF CANCER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The charity made a deficit of £9,014 in the period (2022 - surplus £4,490).

At the end of the period £66,087 (2022 - £65,283) in the bank. The charity's reserves policy is to keep approximately 12 months of reserves in the bank which currently would be approximately £12,000. As can be seen the charity currently holds more than this requirement. As noted earlier the charity is therefore working to get the current waiting list down so that it can distribute more grants to reduce this surplus over the coming years.

FUTURE PLANS

The charity intends to get the current waiting list down and to get back onto Facebook so that it can increase its online profile. We need to get more people to take on and do events for the charity to keep the funds coming in.

Our target is to increase the number of people the charity helps each year. We will aim to keep spreading awareness.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

To appoint a new trustee, the current trustees will be consulted. Individuals will then be approached to assist as trustees. A confirmation meeting will then be held with all of the trustees.

Decision making

All trustees are responsible for decision making on the grant giving process. If any of the trustees know anyone who applies, then that trustee must abstain from the decision-making process to allow a fair and true decision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165956

Principal address

Unit 8 Green Court
Village Farm Industrial Estate
Pyle
Bridgend
CF33 6BN

Trustees

Mrs N Moss
Mrs E K Thomas
Mrs C Barnard

Approved by order of the board of trustees on 30/8/2024 and signed on its behalf by:

N. Moss
Mrs N Moss - Trustee

COST OF CANCER**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,532	8,403
Other fundraising income	3	4,657	10,181
Investment income	4	925	294
Total		<u>8,114</u>	<u>18,878</u>
 EXPENDITURE ON			
Raising funds		2,890	4,162
Charitable activities			
Grants Paid		13,284	9,105
Other		924	1,120
Total		<u>17,098</u>	<u>14,387</u>
 NET INCOME/(EXPENDITURE)		 (8,984)	 4,491
 RECONCILIATION OF FUNDS			
Total funds brought forward		65,283	60,792
 TOTAL FUNDS CARRIED FORWARD		 <u>56,299</u>	 <u>65,283</u>

The notes form part of these financial statements

COST OF CANCER**BALANCE SHEET
31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	7	300	300
Cash at bank		58,449	66,219
		<u>58,749</u>	<u>66,519</u>
CREDITORS			
Amounts falling due within one year	8	(2,450)	(1,236)
		<u>56,299</u>	<u>65,283</u>
NET CURRENT ASSETS			
		<u>56,299</u>	<u>65,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,299</u>	<u>65,283</u>
NET ASSETS		<u>56,299</u>	<u>65,283</u>
FUNDS	9		
Unrestricted funds		56,299	65,283
TOTAL FUNDS		<u>56,299</u>	<u>65,283</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
30/8/2024 and were signed on its behalf by:

N. MOSS
N Moss - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash

The Charity defines cash as those amounts held as cash and in bank at the year end.

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,532	8,318
Gift aid	-	85
	<u>2,532</u>	<u>8,403</u>

3. OTHER FUNDRAISING INCOME

	2023	2022
	£	£
Fundraising events	2,078	7,301
Income from sale of goods	7	228
Social lotteries	2,572	2,652
	<u>4,657</u>	<u>10,181</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	925	294
	<u>925</u>	<u>294</u>

5. SUPPORT COSTS

	Accountancy £
Other resources expended	<u>924</u>

The accountant's fee for assistance in compiling the accounts is £900 including VAT.

The charity does not have any employees (2022: Nil).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

No expenses were paid to trustees in the year (2022 - £Nil).

COST OF CANCER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	300	300

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	470	180
Other creditors	1,980	1,056
	2,450	1,236

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	65,283	(8,984)	56,299
TOTAL FUNDS	65,283	(8,984)	56,299

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,114	(17,098)	(8,984)
TOTAL FUNDS	8,114	(17,098)	(8,984)

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	60,792	4,491	65,283
TOTAL FUNDS	60,792	4,491	65,283

COST OF CANCER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,878	(14,387)	4,491
TOTAL FUNDS	<u>18,878</u>	<u>(14,387)</u>	<u>4,491</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	60,792	(4,493)	56,299
TOTAL FUNDS	<u>60,792</u>	<u>(4,493)</u>	<u>56,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,992	(31,485)	(4,493)
TOTAL FUNDS	<u>26,992</u>	<u>(31,485)</u>	<u>(4,493)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

11. GOVERNANCE

The charity is an unincorporated charity, set up and administered via a deed of trust.