

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
COST OF CANCER**

Graham Paul Limited
Court House
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Bridgend
CF31 1BE

COST OF CANCER

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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COST OF CANCER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objective of the charity is the relief of the financial hardship among people suffering from cancer through the provision of grants.

The Trustees are aware of the Charity Commission Guidance on public benefit and therefore look to ensure their activities and grants provided meet this guidance together with the objectives set out in the Trust deed.

While continuing to raise funds the charity started focusing its efforts on the identification of potential grant recipients in order to increase the amount of funds that it distributes. To this end the charity is seeking to develop methods of raising its profile among potential donees.

In order to raise awareness, we have had more merchandise made with our branding which we provide at fundraising events.

Our aim is to reach as many people as possible with the charity and to get the name out there into the public domain.

ACHIEVEMENT AND PERFORMANCE

The charity raised £8,403 in the period (2021 - £4,033).

Unfortunately, in the previous year, it transpired that one donation for £7,381 received in 2019 was received in error and therefore had to be repaid in the year. This resulted in net negative donations of £3,348 in 2021.

The charity donated £7,936 to 7 families (2021 - £6,274 to 8 families). The pandemic definitely hindered how many people we helped in the previous year because hospital appointments and treatment were largely stopped/cancelled. We did see a small rise in applications once lockdown was lifted but not as much as we thought. The charity is focusing on raising its profile in order to increase the number of donees and the amount distributed in future periods.

FINANCIAL REVIEW

The charity made a surplus of £4,960 in the period (2021 - deficit £10,545). We are planning in 2024 to hold events again such as the annual ball.

At the end of the period £66,219 (2021 - £61,548) in the bank. The charity's reserves policy is to keep approximately 12 months of reserves in the bank which currently would be approximately £12,000. As can be seen the charity is currently holds more than this requirement. As noted earlier the charity is therefore working to raise its profile in the coming months so that it can distribute more grants to reduce this surplus over the coming years.

FUTURE PLANS

The charity intends to continue to expand slowly.

In particular, the target for 2023 is to be able to help more individuals than in 2022 and 2021. To do this the charity is consistently looking to spread awareness of the charity to potential applicants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

COST OF CANCER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key Decisions

All trustees are responsible for decision making on the grant giving process. If any of the trustees knows anyone who applies, then that trustee must abstain from the decision-making process to allow a fair and true decision.

Trustee Appointments

To appoint a new trustee, the current trustees will be consulted. Individuals will then be approached to assist as trustees. A confirmation meeting will then be held with all of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165956

Principal address

Unit 8 Green Court
Village Farm Industrial Estate
Pyle
Bridgend
CF33 6BN

Trustees

Mrs N Moss
Mrs E K Thomas
Mrs C Barnard

Approved by order of the board of trustees on 9 October 2023 and signed on its behalf by:

Mrs N Moss - Trustee

COST OF CANCER**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	8,403	(3,348)
Other fundraising income	3	10,181	4,179
Investment income	4	294	24
Total		18,878	855
EXPENDITURE ON			
Raising funds		4,162	2,891
Charitable activities			
Grants Paid		10,225	8,173
Other		-	336
Total		14,387	11,400
NET INCOME/(EXPENDITURE)		4,491	(10,545)
RECONCILIATION OF FUNDS			
Total funds brought forward		60,792	71,337
TOTAL FUNDS CARRIED FORWARD		65,283	60,792

The notes form part of these financial statements

COST OF CANCER**BALANCE SHEET
31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	7	300	300
Cash at bank		66,219	61,548
		<u>66,519</u>	<u>61,848</u>
CREDITORS			
Amounts falling due within one year	8	(1,236)	(1,056)
		<u>65,283</u>	<u>60,792</u>
NET CURRENT ASSETS			
		<u>65,283</u>	<u>60,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		65,283	60,792
		<u>65,283</u>	<u>60,792</u>
NET ASSETS			
		<u>65,283</u>	<u>60,792</u>
FUNDS	9		
Unrestricted funds		65,283	60,792
		<u>65,283</u>	<u>60,792</u>
TOTAL FUNDS			
		<u>65,283</u>	<u>60,792</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2023 and were signed on its behalf by:

N Moss - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash

The Charity defines cash as those amounts held as cash and in bank at the year end.

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	8,318	(3,348)
Gift aid	85	-
	<u>8,403</u>	<u>(3,348)</u>

During the previous year the charity refunded £7,381 received in 2019 which it transpired was received in error.

3. OTHER FUNDRAISING INCOME

	2022	2021
	£	£
Fundraising events	7,301	1,406
Income from sale of goods	228	31
Social lotteries	2,652	2,742
	<u>10,181</u>	<u>4,179</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	294	24
	<u>294</u>	<u>24</u>

5. SUPPORT COSTS

	Finance	Accountancy	Totals
	£	£	£
Grants Paid	64	1,056	1,120
	<u>64</u>	<u>1,056</u>	<u>1,120</u>

The accountant's fee for assistance in compiling the accounts is £880 excluding VAT. Additionally included in the 2021 accounts is a charge for £280 excluding VAT relating to the 2020 accounts. (The amount included in the 2020 accounts was £400 excluding VAT). Other accountancy costs relate to software and similar items.

The charity does not have any employees (2021: Nil).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

No expenses were paid to trustees in the year (2021 - £Nil).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	300	300

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	180	-
Other creditors	1,056	1,056
	<u>1,236</u>	<u>1,056</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	60,792	4,491	65,283
TOTAL FUNDS	<u>60,792</u>	<u>4,491</u>	<u>65,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,878	(14,387)	4,491
TOTAL FUNDS	<u>18,878</u>	<u>(14,387)</u>	<u>4,491</u>

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	71,337	(10,545)	60,792
TOTAL FUNDS	<u>71,337</u>	<u>(10,545)</u>	<u>60,792</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	855	(11,400)	(10,545)
TOTAL FUNDS	<u>855</u>	<u>(11,400)</u>	<u>(10,545)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	71,337	(6,054)	65,283
TOTAL FUNDS	<u>71,337</u>	<u>(6,054)</u>	<u>65,283</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,733	(25,787)	(6,054)
TOTAL FUNDS	<u>19,733</u>	<u>(25,787)</u>	<u>(6,054)</u>

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

11. GOVERNANCE

The charity is an unincorporated charity, set up and administered via a deed of trust.