

**REGISTERED CHARITY NUMBER: 1165956**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
COST OF CANCER**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**COST OF CANCER**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **COST OF CANCER**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The objective of the charity is the relief of the financial hardship among people suffering from cancer through the provision of grants.

The Trustees are aware of the Charity Commission Guidance on public benefit and therefore look to ensure their activities and grants provided meet this guidance together with the objectives set out in the Trust deed.

While continuing to raise funds the charity started focusing its efforts on the identification of potential grant recipients in order to increase the amount of funds that it distributes. To this end the charity is seeking to develop methods of raising its profile among potential donees.

In order to raise awareness, we have had more merchandise made with our branding which we provide at fundraising events.

Our aim is to reach as many people as possible with the charity and to get the name out there into the public domain.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity raised £4,033 in the period (2020 - £9,205). The charity ball and other events we had planned were cancelled due to the COVID-19 Pandemic, resulting in significantly lower income.

Unfortunately it transpired that one donation for £7,381 received in 2019 was received in error and therefore had to be repaid in the year. This resulted in net negative donations of £3,348.

The charity donated £6,274 to 8 families (2020 - £11,457 to 14 families). The pandemic definitely hindered how many people we helped because hospital appointments and treatment were largely stopped/cancelled. We did see a small rise in applications once lockdown was lifting but not as much as we thought. The charity is focusing on raising its profile in order to increase the number of donees and the amount distributed in future periods.

#### **FINANCIAL REVIEW**

The charity made a deficit of £10,545 in the period (2020 - deficit £5,827). We are planning in 2022 to hold events again such as the annual ball in October 2022 - but this clearly depends on external events and the effect of for example Covid towards the end of 2022.

At the end of the period had £61,548 (2020 - £71,757) in the bank. The charity's reserves policy is to keep approximately 12 months of reserves in the bank which currently would be approximately £12,000. As can be seen the charity is currently holds more than this requirement. As noted earlier the charity is therefore working to raise its profile in the coming months so that it can distribute more grants to reduce this surplus over the coming years.

#### **FUTURE PLANS**

The charity intends to continue to expand slowly.

In particular, the target for 2021 is to be able to help more individuals than in 2020 and 2019. To do this the charity is consistently looking to spread awareness of the charity to potential applicants.

## **COST OF CANCER**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Key Decisions**

All trustees are responsible for decision making on the grant giving process. If any of the trustees knows anyone who applies, then that trustee must abstain from the decision-making process to allow a fair and true decision.

##### **Trustee Appointments**

To appoint a new trustee, the current trustees will be consulted. Individuals will then be approached to assist as trustees. A confirmation meeting will then be held with all of the trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1165956

##### **Principal address**

Unit 8 Green Court  
Village Farm Industrial Estate  
Pyle  
Bridgend  
CF33 6BN

##### **Trustees**

Mrs N Moss  
Mrs E K Thomas  
Mrs C Barnard

Approved by order of the board of trustees on .....*19<sup>th</sup> July 2022*..... and signed on its behalf by:

*N. MOSS,*

.....  
Mrs N Moss - Trustee

# **COST OF CANCER**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	(3,348)	3,663
Other fundraising income	3	4,179	5,542
Investment income	4	24	-
<b>Total</b>		<u>855</u>	<u>9,205</u>
 <b>EXPENDITURE ON</b>			
Raising funds		2,891	3,282
<b>Charitable activities</b>			
Fundraising events		-	12
Grants Paid		8,173	11,458
Other		336	280
<b>Total</b>		<u>11,400</u>	<u>15,032</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>(10,545)</u>	<u>(5,827)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		71,337	77,164
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>60,792</u></u>	<u><u>71,337</u></u>

The notes form part of these financial statements

# **COST OF CANCER**

## **BALANCE SHEET 31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	7	300	300
Cash at bank		61,548	71,757
		<u>61,848</u>	<u>72,057</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,056)	(720)
		<u>60,792</u>	<u>71,337</u>
<b>NET CURRENT ASSETS</b>			
		<u>60,792</u>	<u>71,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>60,792</u>	<u>71,337</u>
<b>NET ASSETS</b>		<u>60,792</u>	<u>71,337</u>
<b>FUNDS</b>	9		
Unrestricted funds		60,792	71,337
<b>TOTAL FUNDS</b>		<u>60,792</u>	<u>71,337</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
19th July 2022 and were signed on its behalf by:

N. Moss

N Moss - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cash**

The Charity defines cash as those amounts held as cash and in bank at the year end.

## COST OF CANCER

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	(3,348)	3,360
Gift aid	-	303
	<u>(3,348)</u>	<u>3,663</u>

During the period the charity refunded £7,381 received in 2019 which it transpired was received in error.

#### 3. OTHER FUNDRAISING INCOME

	2021	2020
	£	£
Fundraising events	1,406	2,789
Income from sale of goods	31	61
Social lotteries	2,742	2,692
	<u>4,179</u>	<u>5,542</u>

#### 4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	24	-
	<u>24</u>	<u>-</u>

#### 5. SUPPORT COSTS

	Finance	Accountancy	Governance costs	Totals
	£	£	£	£
Other resources expended	-	-	336	336
Grants Paid	5	407	960	1,372
	<u>5</u>	<u>407</u>	<u>1,296</u>	<u>1,708</u>

The accountant's fee for assistance in compiling the accounts is £880 excluding VAT. Additionally included in the 2021 accounts is a charge for £280 excluding VAT relating to the 2020 accounts. (The amount included in the 2020 accounts was £400 excluding VAT). Other accountancy costs relate to software and similar items.

The charity does not have any employees (2020: Nil).



**COST OF CANCER****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

No expenses were paid to trustees in the year (2020 - £Nil).

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	300	300

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	1,056	720

**9. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	71,337	(10,545)	60,792
<b>TOTAL FUNDS</b>	<u>71,337</u>	<u>(10,545)</u>	<u>60,792</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	855	(11,400)	(10,545)
<b>TOTAL FUNDS</b>	<u>855</u>	<u>(11,400)</u>	<u>(10,545)</u>

# **COST OF CANCER**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021**

### **9. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	77,164	(5,827)	71,337
<b>TOTAL FUNDS</b>	<u>77,164</u>	<u>(5,827)</u>	<u>71,337</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,205	(15,032)	(5,827)
<b>TOTAL FUNDS</b>	<u>9,205</u>	<u>(15,032)</u>	<u>(5,827)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	77,164	(16,372)	60,792
<b>TOTAL FUNDS</b>	<u>77,164</u>	<u>(16,372)</u>	<u>60,792</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,060	(26,432)	(16,372)
<b>TOTAL FUNDS</b>	<u>10,060</u>	<u>(26,432)</u>	<u>(16,372)</u>

**COST OF CANCER**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**11. GOVERNANCE**

The charity is an unincorporated charity, set up and administered via a deed of trust.

Cost of Cancer  
Unit 8 Green Court  
Village Farm Industrial Estate  
Pyle  
Bridgend  
CF33 6BN

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Dear Sirs

## **LETTER OF REPRESENTATION**

I confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of the supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your report on the financial statements for the year ended 31 December 2021:

### **GENERAL**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
2. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter under the Charities Act 2011, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
3. All the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records.
4. All the accounting records and related financial information have been made available to you for the purposes of your work.

### **ASSETS AND LIABILITIES**

5. The Charity has satisfactory title to all assets and there are no liens or encumbrances on the Charity's assets, except for those that are disclosed as appropriate in the notes to the financial statements.
6. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
7. We confirm no restricted funds were received in the year to 31 December 2021.

## **LOANS AND ARRANGEMENTS**

8. The Charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

## **LEGAL CLAIMS**

9. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

## **LAWS AND REGULATIONS**

10. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

## **RELATED PARTIES**

11. Related party relationships and transactions have been appropriately accounted for and disclosed as required in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

## **SUBSEQUENT EVENTS**

12. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

## **GOING CONCERN**

13. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.

## **SPECIFIC MATTERS**

15. We confirm the gift aid debtor at the year-end was £300.
16. The Trustees are satisfied that the payment of £7381 to Co-op is an appropriate repayment of funds received in error

Yours faithfully

N. Moss

Cost of Cancer

Date 19<sup>th</sup> July 2022