

Section B - Structure, Governance and Management

Optional Information

All trustees are responsible for decision making on the grant giving process. If any of the trustees knows anyone who applies, then that trustee must abstain from the decision-making process to allow a fair and true decision.

We have a more merchandise made in a bid to make more money and also to increase the charities branding so people are more aware of us.

Our aim is to reach as many people as possible with the charity and to get the name out there into the public domain.

If we wanted to appoint a new trustee, I discuss the candidate with the existing trustees to see if there are any objections. I would then approach the person and ask them if they would be a trustee. We then would hold a meeting with all the trustees including the new appointment.

Section C - Objectives and Activities

The objective of the charity is the relief of the financial hardship among people suffering from cancer through the provision of grants.

We have registered with Wonderful Payments as they only take 10p per transaction for general donations. We still have PayPal options on the charity website to restrict the risk of fraud by giving the bank details out.

Section D - Achievements and Performance

The charity ball and other events we had planned were cancelled due to the COVID-19 Pandemic. We asked those who wanted to still take part in the Valley to Coast Walk to do it over the month of August instead. We raised £1395.

We have yet to submit our gift aid claim.

Due to pandemic we didn't help many people, but we gave out in grants £11,457. The pandemic definitely hindered how many people we helped because hospital appointments and treatment were largely stopped/cancelled. We did see a small rise in applications once lockdown was lifting but not as much as we thought.

Section E - Financial Review

We need a certain amount of money in the bank to put events on. We are hoping in 2021 we can put some events on but at the moment things are still uncertain.

I would like to see us have 1 year's worth of running costs plus 1 year for up and coming events.

REGISTERED CHARITY NUMBER: 1165956

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
COST OF CANCER**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

COST OF CANCER

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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COST OF CANCER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objective of the charity is the relief of the financial hardship among people suffering from cancer through the provision of grants.

While continuing to raise funds the charity started focusing its efforts on the identification of potential grant recipients in order to increase the amount of funds that it distributes. To this end the charity is seeking to develop methods of raising its profile among potential donees.

In order to raise awareness, we have had more merchandise made with our branding which we provide at fundraising events.

Our aim is to reach as many people as possible with the charity and to get the name out there into the public domain.

ACHIEVEMENT AND PERFORMANCE

The charity raised £9,205 in the period (2019 - £53,916). The charity ball and other events we had planned were cancelled due to the COVID-19 Pandemic. We asked those who wanted to still take part in the Valley to Coast Walk to do it over the month of August instead. We raised £1,395.

The charity donated £11,457 to 14 donees (2019 - £8,139 to 13 donees). The pandemic definitely hindered how many people we helped because hospital appointments and treatment were largely stopped/cancelled. We did see a small rise in applications once lockdown was lifting but not as much as we thought. The charity is focusing on raising its profile in order to increase the number of donees and the amount distributed in future periods.

FINANCIAL REVIEW

The charity made a deficit of £5,827 in the period (2018 - £5,545). We are hoping in 2021 we can hold events but at the moment things are still uncertain.

At the end of the period had £71,757 (£2019 - £79,640) in the bank. The charity's reserves policy is to keep approximately 12 months of reserves in the bank which currently would be approximately £15,000. As can be seen the charity is currently holds more than this requirement. As noted earlier the charity is therefore working to raise its profile in the coming months so that it can distribute more grants to reduce this surplus over the coming years.

FUTURE PLANS

The charity intends to continue to expand slowly.

In particular, the target for 2021 is to be able to help more individuals than in 2020 and 2019. To do this the charity is consistently looking to spread awareness of the charity to potential applicants.

COST OF CANCER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Key Decisions

All trustees are responsible for decision making on the grant giving process. If any of the trustees knows anyone who applies, then that trustee must abstain from the decision-making process to allow a fair and true decision.

Trustee Appointments

To appoint a new trustee, the current trustees will be consulted. Individuals will then be approached to assist as trustees. A confirmation meeting will then be held with all of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165956

Principal address

Unit 8 Green Court
Village Farm Industrial Estate
Pyle
Bridgend
CF33 6BN

Trustees

Mrs N Moss
Mrs E K Thomas
Mrs C Barnard

Approved by order of the board of trustees on 4/6/2021 and signed on its behalf by:

N. Moss

Mrs N Moss - Trustee

COST OF CANCER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,663	19,846
Other fundraising income	2	5,542	34,070
Total		9,205	53,916
 EXPENDITURE ON			
Raising funds		3,282	17,480
Charitable activities			
Fundraising events		12	135
Grants Paid		11,458	8,139
Other		280	1,504
Total		15,032	27,258
 NET INCOME/(EXPENDITURE)		(5,827)	26,658
 RECONCILIATION OF FUNDS			
Total funds brought forward		77,164	50,506
 TOTAL FUNDS CARRIED FORWARD		71,337	77,164

The notes form part of these financial statements

COST OF CANCER

BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	5	300	917
Cash at bank		71,757	79,640
		<u>72,057</u>	<u>80,557</u>
CREDITORS			
Amounts falling due within one year	6	(720)	(3,393)
		<u>71,337</u>	<u>77,164</u>
NET CURRENT ASSETS			
		<u>71,337</u>	<u>77,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>71,337</u>	<u>77,164</u>
NET ASSETS			
		<u>71,337</u>	<u>77,164</u>
FUNDS			
Unrestricted funds	7	71,337	77,164
TOTAL FUNDS		<u>71,337</u>	<u>77,164</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4/6/21 and were signed on its behalf by:

N. Moss
N Moss - Trustee

The notes form part of these financial statements

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash

The Charity defines cash as those amounts held as cash and in bank at the year end.

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. OTHER FUNDRAISING INCOME

	2020	2019
	£	£
Fundraising events	2,789	29,999
Income from sale of goods	61	1,161
Social lotteries	2,692	2,910
	<u>5,542</u>	<u>34,070</u>

3. SUPPORT COSTS

	Finance	Accountancy	Totals
	£	£	£
Other resources expended	-	480	480
Fundraising events	12	-	12
	<u>12</u>	<u>480</u>	<u>492</u>

Included in support costs are accountancy fees payable of £480 (2019: £1,110).

The charity does not have any employees (2019: Nil).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The following expenses were paid to trustees during the year:

N Moss - Nil (2019 - £194)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>300</u>	<u>917</u>

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	1,593
Other creditors	720	1,800
	<u>720</u>	<u>3,393</u>

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	77,164	(5,827)	71,337
TOTAL FUNDS	<u>77,164</u>	<u>(5,827)</u>	<u>71,337</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,205	(15,032)	(5,827)
TOTAL FUNDS	<u>9,205</u>	<u>(15,032)</u>	<u>(5,827)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	50,506	26,658	77,164
TOTAL FUNDS	<u>50,506</u>	<u>26,658</u>	<u>77,164</u>

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,916	(27,258)	26,658
TOTAL FUNDS	<u>53,916</u>	<u>(27,258)</u>	<u>26,658</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	50,506	20,831	71,337
TOTAL FUNDS	<u>50,506</u>	<u>20,831</u>	<u>71,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,121	(42,290)	20,831
TOTAL FUNDS	<u>63,121</u>	<u>(42,290)</u>	<u>20,831</u>

COST OF CANCER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.