



TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

Charity Registration Number: 1165955

www.shuratrust.org
info@shuratrust.org



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SHURA TRUST
Trustees Annual Report
Charity no: 1165955
Year Ended: 30 June 2024

Report of the Trustees

The trustees present their report for the year ended 30 June 2024.

Public benefit

The trustees confirm that they have had and continue to have regard to the Charity Commission's guidance on public benefit.

Objects

Shura Trust aims to achieve the following objectives:

- To enhance public knowledge and understanding of the Muslim faith in the UK by organizing reading circles, lectures, and prayers, thereby promoting enlightenment about Islam.
- To promote religious harmony for the public benefit by fostering knowledge, mutual understanding, and respect for the beliefs and practices of diverse religious faiths.
- To foster social inclusion for the public benefit by collaborating with socially excluded people in the UK who are marginalized due to their ethnicity and Muslim faith. This involves providing assistance to meet their needs and supporting their integration into society. The organization also aims to establish a local network group that enables Muslim community members to engage more effectively with the wider community.

Activities

Shura Trust is a charitable organization that carries out various activities and projects to fulfil its objects. These include weekly reading circles that encourage intellectual discussions and promote a sense of community through informal socializing. The trust also organizes bi-



annual reading retreats, where participants can reflect on themselves and engage in intellectual discussions through profound readings. Additionally, the trust hosts social gatherings, tea parties, picnics, and Eid celebrations.

Legal and administrative information

Shura Trust is a charitable organization, registered as a charity on 9th March 2016. The charity was established under a Deed of Trust that established the objects and powers of the charity and is governed by its provisions. The operational management of the trust is in the hands of trustees who maintain the system altogether.

Trustees

The trustees remain at three, being :

- 1.) Mr Mehmet Veysi Yildiz of 18 Forest road, Hinckley, LE10 1HB as chairperson.
- 2.) Mr Aykan Toma of 24 Staples Drive, Coalville, LE67 4GB as secretary.
- 3.) Mr Husameddin Ates of 22 Stanfell Road, Leicester, LE2 3GA as treasurer.

Registered Office and operation address

Main office: 18 Forest Road, Hinckley, LE10 1HB.

Operational addresses : 128 Percy Road, Leicester, LE2 8FN

10 Watsons house, 120 Nuttall street, London, N1 5LL

179 Lower Braniel Road, Belfast, BT5 7NP

Reporting Accountants

Affirm Accountants Ltd, The Old Courthouse, 18–22 St Peters Church Yard, Derby DE1 1NN

Bank

Natwest Bank, 45 Whitechapel road, London, E1 1DU

Responsibilities of the Trustees

According to the Charities Act, the trustees of a charitable trust are obligated to create financial statements every financial year that accurately reflect the trust's state of affairs as of the balance sheet date, including incoming and outgoing resources, such as income and expenditures. To ensure compliance, the trustees should adhere to best practices, which involve using appropriate accounting policies consistently, making reasonable and prudent judgments, and preparing statements based on the assumption that the trust will continue to operate unless it's impossible to assume so. It is the trustees' responsibility to maintain accurate accounting records that reflect the trust's financial position and to prevent fraud and other irregularities by taking appropriate measures to safeguard the trust's assets.



Current Projects

1. **Face-face reading sessions:** During the year, new reading sessions were initiated and supported classes of learning in 13 cities of the UK, those are London, Birmingham, Brighton, Bournemouth, Leicester, Coventry, Oxford, Cambridge, Ipswich, Glasgow, Edinburg, Yeovil, Nottingham. These sessions have been held in Turkish and English languages and provided massive opportunity for people to share their valuable insights on important social and philosophical matters. Within this year, new sessions were initiated.
2. **Online classes:** The sessions continue with increasing interest specifically in English language. They are more convenient for the participants who live away from any face to face joining to reading session. A new Ladies session has started and grow very quickly with quality participation.
3. **Online Book Shop:** The online book shop continues and is a good portal for sales of resources that we use in our reading circles.
4. **Reading retreats:** We have conducted a winter retreat in and London. Several readers joined and enjoyed their holiday in a calm and intellectually rich environment.
5. **Refurbishments:** The refurbishment work at the property on 128 Percy Road, LE2 8FN, Leicester started in June 2024 and is planned to finish end of year. A total of £30k cost is projected for these works. This refurbishment work includes a full renovation of the ground floor, which includes, the entry, living room, kitchen and patio.

Future Strategy


- The charity plans to continue the above activities in the forthcoming years.
- Refurbishments will continue (128 Percy Road) and a new refurbishment will start at 10 Watsons House, London, subject to donations.
- Sessions for ladies will be maintained in the new premise and suitable council rooms as well as online platforms.
- New youth engagement projects will be initiated.
- Participation to Education and Book fairs will be organised.
- Premises will be rented in London to maintain activities.

Reading Retreat Details

2024 Winter Retreat (January 5 – January 12)

Your Holiday Details

Booking Reference: 47HLP-23-EN



Boothorpe Hall ([click to view online](#))
Property Reference: 1100263

Boothorpe Hall
Boothorpe
Swadlincote
United Kingdom
DE11 8BL

27 adults | 0 children | 0 infant

A stunning 12-bedroom private residence resting in Boothorpe, Leicestershire. In the National Forest. Gym. Luxury. Off-road parking. Pet-friendly. Swadlincote 2.8 miles; Twycross 11.6 miles; Leicester 21.7 miles.

[Please click here for full details of our booking conditions](#)

Arrive: Friday 05 January 2024
Depart: Friday 12 January 2024

Around 50 participants in total within a week.
Venue hire cost: £3860

Summer 2024 Retreat – (June 3- June 10)



Read in the name of your Lord!

READ THE VERSES ON YOUR SELF AND THE CREATION

READING RETREAT
JUNE 3 - 10

WESTWARD HOUSE
BURY ROAD
HUNTINGDON
PE26 1NA



PLEASE REGISTER
YOUR INTEREST

Around 50 participants in total within a week.
Venue Hire cost : £2555



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
SHURA TRUST

No (if any):
1165955

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/07/2023

To

Period end date
30/06/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Voluntary Donations	26,569		-	26,569	95,736
Charitable activities	791	-	-	791	
Gift Aid/Grant		-	-	-	8,357
Interest		-	-	-	
		-	-	-	
	-	-	-	-	
Sub total (Gross income for AR)	27,360	-	-	27,360	104,093
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,360	-	-	27,360	104,093
A3 Payments					
Bank Charges		-	-	-	
Building Maintenance	2,864	-	-	2,864	123
Professional fees	1,503	-	-	1,503	4,600
Rent and Rates	7,446	-	-	7,446	1,300
Fundraising/marketing		-	-	-	2,700
Telephones and communications		-	-	-	
Motor Vehicle Expenses	150				
Travel and subsistence	2,896	-	-	2,896	
Utilities		-	-	-	1,221
Website/IT					
Wages abd salaries		-	-	-	
PAYE/Pensions		-	-	-	
Resource for teaching	227	-	-	227	
Insurance	2,503			2,503	
Administration/office				-	
Sundry Expenses				-	74
Grant/Aid	3,780			3,780	
International Aid			-	-	
Sub total	21,369	-	-	21,219	7,418
A4 Asset and investment purchases, (see table)					
Asset purchase	5,500		-	5,500	184,246
	-	-	-	-	-
Sub total	5,500	-	-	5,500	184,246
Total payments	48,729	-	-	26,719	191,664
Net of receipts/(payments)	21,860	-	-	641	- 87,571
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end					122,456
Cash funds this year end	21,860	-	-	641	34,885

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash at Bank		35,679	-	-
		-	-	-
		-	-	-
	Total cash funds	35,679	-	-
(agree balances with receipts and payments account(s))				

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		184246	-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		40000	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

SHURA TRUST

On accounts for the year
ended

30 June 2024

Charity no
(if any)

1165955

Set out on pages

1 and 2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of ACCA & CPAA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

02/12/2024

Name:

MOHAMMED SHA-KAMAL

Relevant professional
qualification(s) or body
(if any):

ACCA & ACPA

Address:

**AFFIRM ACCOUNTANTS LTD
THE OLD COURTHOUSE
18 – 22 ST PETERS CHURCH YARD**

DERBY

DE1 1NN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Please Note the receipt and Payment attached are for the period of 01/07/2023 to 30/06/2024