



TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Charity Registration Number: 1165955

www.shuratrust.org
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SHURA TRUST
Trustees Annual Report
Charity no: 1165955
Year Ended: 30 June 2023

Report of the Trustees

The trustees present their report for the year ended 30 June 2023.

Public benefit

The trustees confirm that they have had and continue to have regard to the Charity Commission's guidance on public benefit.

Objects

Shura Trust aims to achieve the following objectives:

- To enhance public knowledge and understanding of the Muslim faith in London and other areas of the UK by organizing reading circles, lectures, and prayers, thereby promoting enlightenment about Islam.
- To promote religious harmony for the public benefit by fostering knowledge, mutual understanding, and respect for the beliefs and practices of diverse religious faiths.
- To foster social inclusion for the public benefit by collaborating with socially excluded people in London and other parts of the UK who are marginalized due to their ethnicity and Muslim faith. This involves providing assistance to meet their needs and supporting their integration into society. The organization also aims to establish a local network group that enables Muslim community members to engage more effectively with the wider community.

Activities

Shura Trust is a charitable organization that carries out various activities and projects to fulfill its objects. These include weekly reading circles that encourage intellectual discussions and promote a sense of community through informal socializing. The trust also organizes bi-annual reading retreats, where participants can reflect on themselves and engage in intellectual discussions through profound readings. Additionally, the trust hosts social gatherings, tea parties, picnics, and Eid celebrations.



Legal and administrative information

Shura Trust is a charitable organization, registered as a charity on 9th March 2016. The charity was established under a Deed of Trust that established the objects and powers of the charity and is governed by its provisions. The operational management of the trust is in the hands of trustees who maintain the system altogether.

Trustees

The trustees remain at three, being :

- 1.) Mr Mehmet Veysi Yildiz of 18 Forest road, Hinckley, LE10 1HB as chairperson.
- 2.) Mr Aykan Toma of 24 Staples Drive, Coalville, LE67 4GB as secretary.
- 3.) Mr Husameddin Ates of 22 Stanfell Road, Leicester, LE2 3GA as treasurer.

Registered Office and operation address

Main office: 18 Forest Road, Hinckley, LE10 1HB.

Operational addresses : 128 Percy Road, Leicester, LE2 8FN

10 Watsons house, 120 Nuttall street, London, N1 5LL

Reporting Accountants

Affirm Accountants Ltd, The Old Courthouse, 18–22 St Peters Church Yard, Derby DE1 1NN

Bank

Natwest Bank, 45 Whitechapel road, London, E1 1DU

Responsibilities of the Trustees

According to the Charities Act, the trustees of a charitable trust are obligated to create financial statements every financial year that accurately reflect the trust's state of affairs as of the balance sheet date, including incoming and outgoing resources, such as income and expenditures. To ensure compliance, the trustees should adhere to best practices, which involve using appropriate accounting policies consistently, making reasonable and prudent judgments, and preparing statements based on the assumption that the trust will continue to operate unless it's impossible to assume so. It is the trustees' responsibility to maintain accurate accounting records that reflect the trust's financial position and to prevent fraud and other irregularities by taking appropriate measures to safeguard the trust's assets.



Current Projects

1. **Face-face reading sessions:** During the year new reading sessions were initiated and supported classes of learning in 13 cities of the UK, those are London, Birmingham, Brighton, Bournemouth, Leicester, Coventry, Oxford, Cambridge, Ipswich, Glasgow, Edinburg, Yeovil, Nottingham. These sessions have been held in Turkish and English languages and provided massive opportunity for people to share their valuable insights on important social and philosophical matters. Within this year, new sessions were initiated.
2. **Online classes:** The sessions continue with increasing interest specifically in English language. They are more convenient for the participants who live away from any face to face joining to reading session.
3. **Online Book Shop:** The online book shop continues and is a good portal for sales of resources that we use in our reading circles.
4. **Reading retreats:** We have conducted a winter retreat in Leicester and London. Several readers joined and enjoyed their holiday in a calm and intellectually rich environment.
5. **New Premise:** The property on 128 Percy Road, LE2 8FN, Leicester was purchased and fully possessed in June 2023. The purchase happened with a total cost of £183k.

Future Strategy

- The charity plans to continue the above activities in the forthcoming years.
- Refurbishment will be made in the new premise (128 Percy Road), subject to donations.
- Sessions for ladies will be maintained in the new premise and suitable council rooms.
- Premises will be rented in London to maintain activities.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
SHURA TRUST

No (if any):
1165955

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/07/2022

To

Period end date
30/06/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Voluntary Donations	95,736		-	95,736	150,451
Charitable activities		-	-	-	
Gift Aid/Grant	8,357	-	-	8,357	
Interest		-	-	-	
		-	-	-	
	-	-	-	-	
Sub total (Gross income for AR)	104,093	-	-	104,093	150,451
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	104,093	-	-	104,093	150,451
A3 Payments					
Bank Charges		-	-	-	27
Building Maintenance	123	-	-	123	2,900
Professional fees	4,600	-	-	4,600	2,079
Rent and Rates	1,300	-	-	1,300	28,000
Fundraising/marketing	2,700	-	-	2,700	-
Telephones and communications		-	-	-	100
Travel and subsistence		-	-	-	950
Utilities	1,221	-	-	1,221	2,291
Website/IT		-	-	-	-
Wages abd salaries		-	-	-	2,950
PAYE/Pensions		-	-	-	
Resource for teaching		-	-	-	
Insurance		-	-	-	
Administration/office		-	-	-	
Sundry Expenses	74			74	
Grant/Aid				-	
International Aid			-	-	
Sub total	7,418	-	-	7,418	39,297
A4 Asset and investment purchases, (see table)					
Asset purchase	114,246	70,000	-	184,246	-
	-	-	-	-	-
Sub total	114,246	70,000	-	184,246	-
Total payments	121,664	70,000	-	191,664	39,297
Net of receipts/(payments)	- 17,571	- 70,000	-	- 87,571	111,154
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	52,456	70,000	-	122,456	11,302
Cash funds this year end	34,885	-	-	34,885	122,456

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash at Bank		34,885	-	-
		-	-	-
		-	-	-
	Total cash funds	34,885	-	-

(agree balances with receipts and payments account(s))

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		184246	-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		40000	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

SHURA TRUST

On accounts for the year
ended

30 June 2023

Charity no
(if any)

1165955

Set out on pages

1 and 2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of ACCA & CPAA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/04/2024

Name:

MOHAMMED SHA-KAMAL

Relevant professional
qualification(s) or body
(if any):

ACCA & ACPA

Address:

**AFFIRM ACCOUNTANTS LTD
THE OLD COURTHOUSE
18 – 22 ST PETERS CHURCH YARD**

DERBY

DE1 1NN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Please Note the receipt and Payment attached are for the period of 01/07/2022 to 30/06/2023