

CHARITY REGISTRATION NUMBER:1165944

**#FBF696 (Norwich Outpost)
Unaudited financial statements
31 March 2025**

#FBF696 (Norwich Outpost)
Financial statements
Year ended 31 March 2025

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#FBF696 (Norwich Outpost)

Trustees' annual report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published in October 2019.

Reference and administrative details

Registered Charity name	#FBF696 (Norwich Outpost)
Charity registration number	1165944
Principal office	10B Wensum Street Norwich Norfolk NR3 1HR

The Trustees

The trustees who served during the year and at the date of approval were as follows:

H Ashmore (appointed 3 August 2024, resigned 13 October 2024)
C Barkus (resigned 20 September 2024)
K Bicker (resigned 13 June 2024)
M Exton (resigned 23 September 2024)
J Lees (resigned 23 August 2024)
D Randall (resigned 31 January 2025)
A Feeney (appointed 1 July 2023)
A Ho (resigned 16 February 2025)
R Jones (appointed 1 September 2024)
T Mallison (appointed 2 September 2023)
N Payne (resigned 12 March 2025)
S Shetty (resigned 21 May 2025)
G Spall (resigned 1 March 2025)
R Thomas (appointed 12 September 2024)
J Parker (appointed 1 March 2025)
A Gallant (appointed 12 May 2025)
S Rista (appointed 1 March 2025)

Independent examiner	Andrew Parker Andrew Parker Associates Unit 7, Beech Avenue Buisness Park Taverham Norwich Norfolk NR8 6HW
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Bankers	The Co-Operative Bank Plc 69 London Street Norwich NR2 1HT
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#FBF696 (Norwich Outpost)

Trustees' annual report (*continued*)

Year ended 31 March 2025

Objectives and Activities

The charity operates the gallery known as Norwich OUTPOST which has an international reputation for exhibitions of contemporary art. OUTPOST holds a series of exhibitions alongside a varied programme of events, workshops and projects, including artists' talks and open call opportunities.

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

Committed to the uncompromising presentation of contemporary art, OUTPOST is a vital, artist-led platform with a 21-year legacy of supporting early-career artists, writers, curators, and cultural producers. Since its founding in 2004, OUTPOST has played a significant role in shaping Norwich's cultural landscape, offering high-calibre visual arts programming and fostering a thriving creative community.

The creative programme is delivered from a gallery space in central Norwich, with all activities offered to the public free of charge. Programming and community activity is coordinated by a volunteer-based steering committee formed of local creatives. The 2-year Steering Committee tenure offers creative development opportunities through the hands-on experience of running a contemporary art space.

OUTPOST also offers volunteer invigilator roles – these roles are supported by the Steering Committee and give the opportunity to be part of OUTPOST community, while gaining an insight into the inner workings of running a contemporary art space.

Operating as a CIO, OUTPOST membership can apply for the annual members show and other bespoke opportunities.

In 2010 OUTPOST set up an affordable studio complex – housing 95 artists at any one time, the studios provided working space for hundreds of artists throughout their 15-year tenure. (Studios closed February 2025, due to planned demolition and redevelopment of the site.)

Achievements and Performance

Programming Activity April 2024 - March 2025

#166 OUTPOST AT 20 18 April - 23 June

OUTPOST at 20 celebrated 20 years of OUTPOST as East Anglia's oldest artist-led space. Selected by OUTPOST's committee, this 10-week exhibition acted as an archive to revisit the 165 exhibitions, diverse residencies, events and studio activity over the last 2 decades.

Events included:

- **OUTPOST Street Party** with guest speakers, art, book stalls and food vending.
- **Film Screening Double Bill:** Tenants in Revolt and Zone à Défendre
- **Lecture: An Introduction to OUTPOST** The Steering Committee presented an insider look at OUTPOST's latest exhibitions, gallery structure and history of the gallery.

#167 Open Sound: REWIND 20 - 21 July

Selected by Ashley Holmes

A weekend of sound from OUTPOST members

#FBF696 (Norwich Outpost)

Trustees' annual report (*continued*)

Year ended 31 March 2025

Programming Activity April 2024 - March 2025 (continued)

#168 2024 Members Show 16 August - 22 September

Selected by Jade Marie Anderson

Jade Marie Anderson is an Artist, Community Curator and Facilitator underpinned by her socially engaged practice. Her work is an exploration of identity, place and belonging usually contextualised by co-creating with communities, to raise awareness, educate and encourage conversations

Collaborative Events:

We Collective 24-25 November

Screening of first edition performance and video works in honour of International Women's Day

Bakehouse Community Meal 7 December

OUTPOST hosted a community dinner and presented their 2025 programme to members and the public

Hettie Judah x Caracol 6 December

Acts of Creation- On Art and Motherhood book tour

Every First Saturday

In 2025 OUTPOST introduced "Every First Saturday" – a monthly event designed to welcome new visitors which is already proving to expand OUTPOST's reach and community.

169 IT'S NOT ABOUT THE THING. IT'S ABOUT ALL OF IT 15 February - 9 March

Artist Alexander Costello

Alexander Costello is an award-winning sculptor, video and live artist. Ideas and work are generated through an interest in challenging and exposing the everyday absurdity of perceived normality; the simultaneous pursuit of the infinite and finite; the origin and location of idea; and the exploration of processes that are in themselves the truth in the work, often undermined by a resulting outcome. Costello set up and runs 303 Projects, a not for profit, artist led, contemporary art gallery in Lowestoft.

#170 FU3L 2BURN 29 March - 19 April

Artist Tom Bull - Curated by Benjamin Orlow + St Chad's Projects

The sculptures, videos and installations of London-based artist Tom Bull explore the tension-filled landscapes of urban and rural life. With a wide range of tools and materials borrowed from vernacular architecture, aspirational design folk horror, heavy industry, and rural craft.

This was the first show of OUTPOST's 2025/26 visual arts programme *Mutuals*, a collaborative model built on partnership with artists and cultural organisations to present a public program of ambitious new projects. This model is a proof of concept for cultivating a more resilient, connected visual arts community, pooling creative and strategic resources and exchanging knowledge to foster new, inclusive cultural alliances locally, nationally and internationally.

Key Moments and Activities

2024-25 was a period of significant challenges and change for OUTPOST

In July 2025 a new operational role created for financial oversight and studios management – this was supported by a caretaker role to undertake practical tasks (August 2024-February 2025), and additional consultancy from a specialist in VCSE leadership, management and development (from January 2025). However, several months of lease re-negotiations (and associated costs) for the studios premises were rendered void when the site was sold (December 2024), resulting in eviction from a 15-year tenure (February 2025) due to redevelopment plans. Over this timeframe, OUTPOST Studios provided affordable working space

#FBF696 (Norwich Outpost)

Trustees' annual report (*continued*)

Year ended 31 March 2025

Key Moments and activities (continued)

for hundreds of artists, fostering creativity and collaboration; alongside raising income to support its arts programming and broader community initiatives.

Lack of affordable and accessible creative working space is a UK-wide crisis. Prior to closure, financial and operational pressures had already intensified, making it increasingly difficult to sustain affordable studio provision. Aware of the risks of a meanwhile lease, OUTPOST spent a full year exploring alternative premises but was unable to secure a suitable site for the 95 displaced artists.

Operating under a social enterprise model, the studio income part-funded the charity's operational costs. The loss of this income stream places OUTPOST's charitable activities at risk until new, sustainable income sources are secured.

Looking ahead: 2025-26

The coming year will be a period to step back, evaluate, and redefine. OUTPOST remains committed to its mission of fostering contemporary art in Norwich and will focus on:

- Delivering the Gallery exhibition programme.
- Expanding community engagement.
- Prioritising the sourcing and diversification of income streams to work towards a sustainable future model.

Reserves policy

OUTPOST has had various income streams in the period which include grants, donations and revenue from its Artist's Studios. Although going forward the loss of the studios has reduced the income it has also reduced the related costs involved in that area.

It is crucial therefore to ensure there are sufficient reserves to run OUTPOST and deliver our charitable objectives while fundraising and income generation is undertaken, or to wind up OUTPOST while meeting its obligation to artists, beneficiaries and the community. If existing sources of income are lost or not secured based on current projections FBF696 is dependent on £68,000 to sustain its 'normal' operating activities for a further year. In the event of the inability to fundraise these costs the Charity would need additional funds for the winding up.

To ensure the risk of closure of OUTPOST is managed and mitigated against should income reduce or not be secured, the Trustee board has agreed to maintain unrestricted financial reserves to ensure that OUTPOST's operations can continue for a minimum period of 6 months. Calculated reserves of £34,000 are needed to continue running for 6 months.

#FBF696 (Norwich Outpost)

Trustees' annual report (*continued*)

Year ended 31 March 2025

Financial review (*continued*)

The Trustee board has also identified four categories that require designated funds; these designated funds have been created to mitigate risks identified in the OUTPOST Risk Register. They are:

Artist's Studios

The artist studios closed on the 28 February 2025, as such all such designated funds have been released to the general fund.

Gallery and emerging artists' programme

The Gallery programme is currently based at 10b Wensum Street. The tenancy for this premise is renewed annually. In the event a renewal is not possible, venue hire, and specialist equipment will be required to deliver the emerging artist gallery programmes in other locations in addition to reinstatement costs on the current lease and costs to be incurred in sourcing new premises.

The loss of earned income and grant funding would prove challenging for OUTPOST to continue to fund emerging artists programmes. To ensure that OUTPOST has the security to deliver emerging artist programmes (Core and Creative) and seek income streams to continue artist development and exhibitions designated funds are required to support this charitable activity and build its sustainability.

Designated funds required for Gallery and Emerging Artists Programme amount to £17,000

Contingency and emergency

The nature of work carried out by OUTPOST can be capital intensive, with major charitable activities requiring the use of a building. The current premises used by OUTPOST is leased and has full repairing clauses; this is also combined with the general maintenance and upkeep of the premises, which rises each year. Funds have been designated to deal with these lease and maintenance costs.

Designated funds required for Contingency and Emergency amount to £27,500

Organisational development

OUTPOST is exploring a number of funding and development opportunities as well as training and development for Trustees, committee members and members. The expertise and support from others is essential in enabling the charity to continue to develop its work and requires funds in which to do so when the need arises.

Designated funds required for Organisational Development amount to £2,000.

Total reserves required £80,500

The level of reserves will be calculated and monitored every 3 months by the treasurer, with financial assistance if required, and will be presented and discussed by the Trustee Board quarterly as part of the agenda at meetings. This policy will be reviewed yearly and when there are significant changes.

#FBF696 (Norwich Outpost)

Trustees' annual report (*continued*)

Year ended 31 March 2025

Financial review (*continued*)

Total free reserves, including the designated funds above, amounted to £97,767 as at 31 March 2025 (2024: £102,620). The free reserves in the general fund therefore amounted to £51,267 which is above the target stated of £34,000

Plans for future periods

As described in Achievements and Performance above, the charity's current focus is on securing its future following the closure of its Artist Studios

Structure, governance and management

Governing document

#FBF696 was established as a CIO (Association model) on 9 March 2016 and registered with the Charity Commission (registration number 1165944). On 1 April 2016 the assets and activities of the unincorporated charity, OUTPOST, were transferred to the CIO.

The CIO is governed by a constitution, with charity Trustees being elected by members and the board at the Annual General Meeting.

The Board of Trustees are responsible for general governance and define the direction of the charity.

The Steering Committee sits under the Board of Trustees and oversee general operations and logistics.

Recruitment and appointment of trustees

The charity aims to recruit with a wide range of business and sector experience from which the charity will benefit.

Induction and training of trustees

All new trustees will be provided with copies of:

- The charity's constitution
- A welcome pack detailing OUTPOST's history and charitable aims
- The latest accounts of the charity

Risk Management

The trustees are aware of the Charity Commission's recommendation to identify the major risks to which the charity is exposed and to establish systems to mitigate those risks and have recorded their findings in a risk analysis and management document.

Organisational Structure

The trustees administer the charity and meet regularly to discuss and approve forthcoming charitable expenditure. The Steering Committee meet once every three weeks to discuss day to day running of the charity.

#FBF696 (Norwich Outpost)
Trustees' annual report (*continued*)
Year ended 31 March 2025

Structure, governance and management (continued)

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

Andrew Parker, FCCA of Andrew Parker and Associates has been appointed as Independent Examiner for the ensuing year.

The trustees' annual report was approved on 5 October 2025 and signed on behalf of the board of trustees by:

T Mallison Trustee



5 October 2025

#FBF696 (Norwich Outpost)
Financial statements
Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



A Parker FCCA
Independent Examiner

Andrew Parker Associates Ltd
Unit 7, Beech Avenue Business Park
Taverham
Norwich
Norfolk
NR8 6HW

5 October 2025

#FBF696 (Norwich Outpost)
Statement of financial activities
Year ended 31 March 2025

		Unrestricted funds	Restricted funds	Total funds	Total funds
Income and endowments	Note	£	£	£	£
Donations and legacies	4	2,233	11,963	14,196	19,445
Charitable activities	5	61,396	-	61,396	60,861
Other trading activities	6	530	-	530	1,000
Total Income		64,159	11,963	76,122	81,306
Expenditure					
Charitable activities	7	69,012	5,465	74,477	(81,714)
Total expenditure		69,102	5,465	74,477	(81,714)
Net expenditure before transfer of funds		(4,853)	6,498	1,645	(408)
Transfers between funds		-	-	-	-
Net movement in funds		(4,853)	6,498	1,645	(408)
Reconciliation of funds					
Total funds brought forward		102,620	-	102,620	103,028
Total funds carried forward		97,767	6,498	104,265	102,620

The notes on pages 12 to 18 form part of these financial statement

#FBF696 (Norwich Outpost)
Statement of financial position
Year ended 31 March 2025

As at 31 March 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets	12		-		3
Current Assets					
Debtors	13	25,362		584	
Cash at bank and in hand		82,104		104,895	
		107,466		105,479	
Creditors: amounts falling due within 1 year	14	(3,202)		(2,862)	
Net current assets			104,265		102,617
Total assets less current liabilities			104,265		102,620
Net Assets			104,265		102,620
Funds of the Charity					
Restricted funds			6,498		12,323
Unrestricted funds			97,767		90,297
Total charity funds	15		104,265		102,620

The notes on pages 12 to 18 form part of these financial statements

#FBF696 (Norwich Outpost)

Notes to the financial statements

Year ended 31 March 2025

1. General information

The Charity is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales, registration number 1109254. The address of the principal office is 10B Wensum Street, Tombland, Norwich, Norfolk, NR3 1HR.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of grants, donations and gifts and are included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from charitable activities is accounted for when earned.

#FBF696 (Norwich Outpost)
Notes to the financial statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)* Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Office Equipment - 25% straight line
- Computer Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#FBF696 (Norwich Outpost)
Notes to the financial statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a long maturity of twelve months from the date of acquisition or opening of the deposit or similar account.

Government grants

Government grants were received in respect of the Retail Hospitality and Leisure Grant Fund and are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £
Donations			
Donations	2,233	-	2,233
Grants			
Grants		11,963	11,963
	<u>2,233</u>	<u>11,963</u>	<u>14,196</u>

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £
Donations			
Donations	1,576		1,576
Grants			
Grants		17,869	17,869
	<u>1,576</u>	<u>17,869</u>	<u>19,445</u>

5. Charitable activities

	Funds £	2025 £	Funds £	2024 £
Membership	2,267	2,267	1,992	1,992
Studio income	57,487	57,487	58,431	58,431
Other income	1,642	1,642	438	438
	<u>61,396</u>	<u>61,396</u>	<u>60,861</u>	<u>60,861</u>

#FBF696 (Norwich Outpost)
Notes to the financial statements*(continued)*
Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total funds 2025 £	Unrestricted Funds £	Total funds 2024 £
Shop income	530	530	1,000	1,000

7. Expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total funds 2024 £
Premises cost		23,171	23,171	39,819
Telephone		1,598	1,598	1,419
Professional fees		5,430	5,430	200
Repairs and renewals		15,449	15,449	12,034
Office expenses		18,681	18,681	4,552
Advertising		2,633	2,633	1,692
Exhibition and project costs	6,379		6,379	18,521
Governance costs		1,137	1,137	3,477
	<hr/>	<hr/>	<hr/>	<hr/>
	6,379	68,098	74,477	81,714
	<hr/>	<hr/>	<hr/>	<hr/>

8. Net expenditure

Net expenditure is stated after charging /(crediting):

	2025 £	2024 £
Depreciation	3	73
	<hr/>	<hr/>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,074	2,862

10. Staff costs

No salaries or wages have been paid to employees, including the Trustees, during the year.

#FBF696 (Norwich Outpost)
Notes to the financial statements *(continued)*
Year ended 31 March 2025

11. Trustee remuneration and expenses

Two trustees were reimbursed for reasonable out of pocket expenses totalling £724 (2024: Two trustees £5,189)

12. Tangible fixed assets

	Plant and Machinery £	Equipment £	Total £
Cost			
As at 1 April 2024 and 31 March 2025	5,843	3,215	9,058
	_____	_____	_____
Depreciation			
As a 1 April 2024	5,842	3,213	9,055
Charge for the year	1	2	3
	_____	_____	_____
As at 31 March 2025	5,843	3,215	9,058
	_____	_____	_____
Carrying amount			
As at 31 March 2025	-	-	-
	_____	_____	_____
As at 31 March 2024	1	2	3
	_____	_____	_____

13. Debtors

	2025 £	2024 £
Trade debtors	533	97
Prepayments and accrued income	24,829	487
	_____	_____
	25,362	584
	_____	_____

14. Creditors: Amounts due falling within one year

	2025 £	2024 £
Accruals and deferred income	3,202	2,862
	_____	_____

#FBF696 (Norwich Outpost)
Notes to the financial statements *(continued)*
Year ended 31 March 2025

15. Analysis of Charitable funds

Unrestricted funds

Year ended 31 March 2025

	As at 1 April				As at 31 March 2025
	2024	Income	Expenditure	Transfers	
	£	£	£	£	£
General funds	12,382	64,159	(69,012)	43,738	51,267
Artists' Studios	66,750			(66,750)	-
Gallery and Emerging Artists' programme	16,488			512	17,000
Contingency and Emergency	5,000			22,500	27,500
Organisational development	2,000				2,000
					-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	102,620	64,159	(69,012)	-	97,767
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds

Year ended 31 March 2025

	As at 1 April				As at 31 March 2025
	2024	Income	Expenditure	Transfers	
	£	£	£	£	£
East Anglia Art Fund		1000	-1000		0
NNF		250	-250		0
Geoffrey Watling Charitable Trust		4000			4000
Norwich City Council		2498			2498
Arts Council England		4215	-4215		0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	11,963	(5,465)	-	6,498
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

As we vacated the Artists studios on the 28 February 2025 we no longer require that fund and as such the balances have been transferred to the general fund.

The Gallery and Emerging Artists Programme designated fund is towards the costs of continuing service delivery in the event of the loss of the Gallery premises.

The Contingency and Emergency designated fund is towards the maintenance costs of the charity's buildings and any lease renegotiation / new lease costs.

The Organisational Development fund is towards the development and training of trustees, committee members and members.

#FBF696 (Norwich Outpost)
Notes to the financial statements *(continued)*
Year ended 31 March 2025

16. Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total funds 2025
	£	£	£
Tangible fixed assets	0	-	-
Current assets	6498	100,969	107,467
Creditors less than 1 year	0	(3,202)	(3,202)
Net Assets	<u>6,498</u>	<u>97,767</u>	<u>104,265</u>

	Restricted Funds	Unrestricted Funds	Total funds 2024
	£	£	£
Tangible fixed assets	0	3	3
Current assets	0	105,479	105,479
Creditors less than 1 year	0	(2,862)	(2,862)
Net Assets	<u>-</u>	<u>102,620</u>	<u>102,620</u>

17. Related party transactions

There are no transactions with related parties during the year or the previous year.