

# Northwest Football Trust Limited

England & Wales · Charity number 1165943

## Details

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**Other names** BOLTON BURY DISTRICT FOOTBALL LEAGUE LIMITED

**Status** Registered

**Legal form** Charitable company

**Company number** [09423271](#)

**Registered** 2016-03-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Pocket Nook Road  
Lostock  
Bolton  
BL6 4HN

**Phone** 07765 780101

**Email** [leaguesecretary@bbdf.org](mailto:leaguesecretary@bbdf.org)

**Website** [www.bbdf.org](http://www.bbdf.org)

## Activities

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**Objects:** TO ADVANCE THE PHYSICAL EDUCATION OF YOUNG PEOPLE BY PROVIDING YOUTH FOOTBALL OPPORTUNITIES FOR YOUNG PLAYERS IN THE BOLTON AND BURY DISTRICT.

**Activities:** To advance the physical education of young people by providing youth football opportunities for young players in the Bolton and Bury districts.

## Classification

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- **How:** Other Charitable Activities
- **What:** Recreation
- **Who:** Children/young People

## Geography

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- Bolton
- Bury
- Lancashire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£32,900	£24,219	-	-
2024-06-30	£33,770	£34,528	-	-
2023-03-31	£33,133	£32,991	-	-
2022-03-31	£24,560	£27,477	-	-
2021-03-31	£1,840	£8,442	-	-

## Trustees

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Name	Role	Appointed
Warren Clifford Barlow		2023-10-09

**Northwest Football Trust Limited**

England & Wales - Charity number 1165943

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# Accounts

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**Charity registration number 1165943 (England and Wales)**

**Company registration number 09423271**

**NORTHWEST FOOTBALL TRUST LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# NORTHWEST FOOTBALL TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	W Barlow
<b>Charity number (England and Wales)</b>	1165943
<b>Company number</b>	09423271
<b>Registered office</b>	Ground Floor Bridgeman Court Salop Street Bolton BL2 1DZ
<b>Independent examiner</b>	Cowgills Limited 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

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# NORTHWEST FOOTBALL TRUST LIMITED

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# NORTHWEST FOOTBALL TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The principal objectives and aims of the company in the period under review was that of to advance physical education of young people by providing youth football opportunities for young players in the Bolton and Bury district.

#### *Public benefit*

To advance physical education of young people by providing youth football opportunities for young players in the Bolton and Bury district.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance by the Charity Commission for England and Wales.


### **Structure, governance and management**

The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

W Barlow

The annual report was approved by the trustees of the trust and signed on its behalf by:

Signed by:  
  
AE7FA0ADA6BD46F...

**Trustee**

13 February 2026

# **NORTHWEST FOOTBALL TRUST LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF NORTHWEST FOOTBALL TRUST LIMITED**

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I report to the trustees on my examination of the financial statements of Northwest Football Trust Limited (the trust) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Cowgills Limited**

1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ  
13 February 2026

# NORTHWEST FOOTBALL TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Charitable activities	3	32,900	33,770
<b>Total income</b>		32,900	33,770
<b>Expenditure on:</b>			
Raising funds	4	1,166	4,779
Charitable activities	5	23,053	29,749
<b>Total expenditure</b>		24,219	34,528
<b>Net income/(expenditure) and movement in funds</b>		8,681	(758)
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2024		87,744	88,502
<b>Fund balances at 30 June 2025</b>		96,425	87,744

# NORTHWEST FOOTBALL TRUST LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	7	43,920		57,880	
Cash at bank and in hand		73,395		51,171	
		117,315		109,051	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	(20,890)		(21,307)	
<b>Net current assets</b>			96,425		87,744
<b>The funds of the trust</b>					
Unrestricted funds	9		96,425		87,744
			96,425		87,744


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 February 2026

Signed by:  
  
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**W Barlow**  
**Trustee**

Company registration number 09423271 (England and Wales)

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Northwest Football Trust Limited is a charity limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, Bridgeman Court, Salop Street, Bolton, BL2 1DZ, England.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% p.a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Activities</b>		
League fees	32,900	33,770
	<u>          </u>	<u>          </u>

### 4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Expenditure</b>		
Other expenditure	105	3,980
Accountancy & independant examiner fees	960	693
Bank charges	101	106
	<u>          </u>	<u>          </u>
	1,166	4,779
	<u>          </u>	<u>          </u>

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 5 Expenditure on charitable activities

	Expenditure 2025 £	Expenditure 2024 £
<b>Direct costs</b>		
Pitch and hall hire	8,488	13,362
Referee costs	2,268	4,462
Trophies and awards	12,163	9,201
General expenses	134	2,724
	<u>23,053</u>	<u>29,749</u>
	<u>23,053</u>	<u>29,749</u>
<b>Analysis by fund</b>		
Unrestricted funds	23,053	29,749
	<u>23,053</u>	<u>29,749</u>

### 6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 7 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	43,920	23,680
Prepayments and accrued income	-	34,200
	<u>43,920</u>	<u>57,880</u>
	<u>43,920</u>	<u>57,880</u>

### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	18,880	18,879
Trade creditors	-	1,408
Accruals and deferred income	2,010	1,020
	<u>20,890</u>	<u>21,307</u>
	<u>20,890</u>	<u>21,307</u>

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	87,744	32,900	(24,219)	96,425
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
General funds	88,502	33,770	(34,528)	87,744
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Northwest Football Trust Limited**

England & Wales - Charity number 1165943

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# Accounts

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**Charity registration number 1165943 (England and Wales)**

**Company registration number 09423271**

**NORTHWEST FOOTBALL TRUST LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# NORTHWEST FOOTBALL TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr W C Barlow	(Appointed 9 October 2023)
<b>Charity number (England and Wales)</b>	1165943	
<b>Company number</b>	09423271	
<b>Registered office</b>	Ground Floor Bridgeman Court Salop Street Bolton England BL2 1DZ	
<b>Independent examiner</b>	Cowgills Limited 1st Floor Waterside House Waterside Drive Wigan Lancashire England WN3 5AZ	

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# NORTHWEST FOOTBALL TRUST LIMITED

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# NORTHWEST FOOTBALL TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

---

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The principal objectives and aims of the company in the period under review was that of to advance physical education of young people by providing youth football opportunities for young players in the Bolton and Bury district.

#### *Public benefit*

To advance physical education of young people by providing youth football opportunities for young players in the Bolton and Bury district.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance by the Charity Commission for England and Wales.

### **Structure, governance and management**

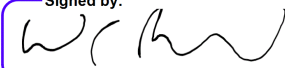
The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr W C Barlow

(Appointed 9 October 2023)

The annual report was approved by the trustees of the trust and signed on its behalf by:

Signed by:  


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Mr W C Barlow

**Trustee**

27 November 2025

# **NORTHWEST FOOTBALL TRUST LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF NORTHWEST FOOTBALL TRUST LIMITED**

---

I report to the trustees on my examination of the financial statements of Northwest Football Trust Limited (the trust) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Cowgills Limited**

1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ  
England  
27 November 2025

# NORTHWEST FOOTBALL TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	<b>3</b>	-	367
Charitable activities	<b>4</b>	33,770	40,210
<b>Total income</b>		33,770	40,577
<b>Expenditure on:</b>			
Raising funds	<b>5</b>	4,779	1,947
Charitable activities	<b>6</b>	29,749	31,044
<b>Total expenditure</b>		34,528	32,991
<b>Net income/(expenditure) and movement in funds</b>		(758)	7,586
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		88,502	80,916
<b>Fund balances at 30 June 2024</b>		87,744	88,502

# NORTHWEST FOOTBALL TRUST LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	8	57,880		52,685	
Cash at bank and in hand		51,171		49,616	
		109,051		102,301	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	(21,307)		(13,799)	
<b>Net current assets</b>			87,744		88,502
<b>The funds of the trust</b>					
Unrestricted funds	10		87,744		88,502
			87,744		88,502

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

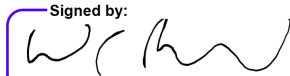
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 November 2025

Signed by:



Mr W C Barlow  
Trustee

Company registration number 09423271 (England and Wales)

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

##### Charity information

Northwest Football Trust Limited is a charity limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, Bridgeman Court, Salop Street, Bolton, BL2 1DZ, England.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	-	367
	====	====

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Activities</b>		
League fees	33,770	35,321
Summer cup	-	4,889
	<u>33,770</u>	<u>40,210</u>

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Expenditure</b>		
Other expenditure	3,980	783
Accountancy & independant examiner fees	693	1,080
Bank charges	106	84
	<u>4,779</u>	<u>1,947</u>

### 6 Expenditure on charitable activities

	Expenditure 2024 £	Expenditure 2023 £
<b>Expenditure</b>		
Pitch and hall hire	13,362	10,320
Referee costs	4,462	380
Trophies and awards	9,201	24,528
General expenses	2,724	120
Events	-	(4,305)
	<u>29,749</u>	<u>31,043</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>29,749</u>	<u>31,044</u>

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# NORTHWEST FOOTBALL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 8 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	23,680	19,185
Prepayments and accrued income	34,200	33,500
	<u>57,880</u>	<u>52,685</u>

#### 9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	18,879	11,956
Trade creditors	1,408	763
Accruals and deferred income	1,020	1,080
	<u>21,307</u>	<u>13,799</u>

#### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	88,502	33,770	(34,528)	87,744
	<u>88,502</u>	<u>33,770</u>	<u>(34,528)</u>	<u>87,744</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	80,916	40,577	(32,991)	88,502
	<u>80,916</u>	<u>40,577</u>	<u>(32,991)</u>	<u>88,502</u>