

Company registration number 09660823 (England and Wales)

Charity registration number 1165941 (England and Wales)

WILD WELFARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2025

WILD WELFARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr D Jones	
	T Cracknell	
	M Hunt	
	P Bosso	
	Dr A Grajal	
	K Pillai	
	Dr S Sherwen	(Appointed 30 January 2025)
	Dr J Judge	(Appointed 27 January 2025)
	Dr S Hering-Hagenback	(Appointed 1 April 2025)
	S Lawless	(Appointed 25 February 2026)
	L Sproston	(Appointed 25 February 2026)
Secretary	S Marsh	
Country of incorporation	United Kingdom (England and Wales)	09660823
Charity registration	England and Wales	1165941
Registered office	Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Ground Floor 1-7 Station Road Crawley West Sussex RH10 1HT	

WILD WELFARE

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WILD WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 29 DECEMBER 2025*

The trustees present their annual report and financial statements for the year ended 29 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Our Mission is to end the suffering of captive wild animals around the world, by uniting the world's leading animal welfare organisations and captive wildlife facilities in providing expert, practical and sustainable solutions to improve animal welfare. This mission is supported through the actions of our strategic objectives:

- To promote humane behaviour and the prevention of cruelty and suffering towards animals, in particular, but not limited to, animals in captivity, by providing education and training and promoting best practices for those responsible for their care.
- To advance the education of the public in matters pertaining to animal welfare, in particular but not limited to, animals in captivity.

Public benefit

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with section 4 of the Charities Act 2011. The trustees have regard to the Charity Commission's guidance on public benefit. Wild Welfare's founder identified that the charities aim was to unite the leading zoos and animal welfare NGOs to improve wild captive animal welfare and end the suffering of captive wild animals around the world, ensuring full and sustainable protection is given to all animals in human care.

The organisation's activities benefit the public in the following manner:

- Uniting the worlds leading zoos and animal welfare organisations and improve the welfare of captive wild animals.
- Improving the welfare of captive wild animals through the active promotion of humane behaviour.
- Empower and inform the custodians of captive wild animals.
- Create awareness in the public in matters pertaining to the care of wild animals.

Strategic Charitable Objectives and Activities

Charitable activities

Wild Welfare is a voice of authority in captive wild animal welfare. We were established to address the issue of poor captive wild animal welfare, in facilities such as zoos, aquariums, sanctuaries, and rescue centres, in a practical and strategic manner, recognising that a comprehensive plan is required to secure long-term solutions.

Wild Welfare has six strategic aims that feed into our mission:

- (1) Developing Networks for Animals**
- (2) Improve Public Understanding**
- (3) Advancing Legislation**
- (4) Empowering Resources**
- (5) Training For Change**
- (6) Free Living Animal Welfare**

Wild Welfare carries out fundamental activities and services to achieve our goals, and consequently our institutional mission. These activities and services are at the core of all Wild Welfare outputs. They are separated into five areas: **Direct Institutional Support; Community Action; Policy & Resource Development; Partnership Networks; and Public Awareness.**

WILD WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 29 DECEMBER 2025***

Financial review

Where possible, we are prioritising unrestricted income to support charitable growth. However, as foundations and trusts often favour supporting projects through a restricted approach, we have also created a portfolio of budgeted 1–3-year programmes that Wild Welfare will be carrying out.

During the last financial year, we continued to support our legacy package and a membership scheme, as well as continuing to promote events which our supporters undertake, and ran targeted appeals. By promoting our projects and creating relevant content on various online platforms we have seen an increase in public donations. We signed up with the Fundraising Regulator and are guided by our ethical fundraising policy.

We continue to use and have diversified our online options to capture information for repeat donations and utilising our social media comms to encourage interest in our supporters to become regular donors to Wild Welfare.

In 2022 a new organisation, Wild Welfare US, was recognised as a non-profit organisation in the US. This is a separately governed NGO but has adopted Wild Welfare's mission, vision, philosophies, and charitable goals. The formation of Wild Welfare (US) is to allow both organisations to fundraise more effectively and develop projects and programmes linked to relevant regions and countries. We will work in collaboration with the same strategic goals.

Total incoming resources for the period was £282,738 (2024 - £292,968)

Total expenditure was £243,327 (2024 - £221,145) with total reserves standing at £398,446 (2024 - £359,035) as at 29 December 2025 of which £370,457 (2024 - £327,179) is unrestricted.

It is the policy of Wild Welfare to maintain a level of unrestricted funds, which are free reserves of the charity, at a level sufficient to fund the charity in the event of a sharp fall in incoming resources. The trustees believe this fund should allow for a minimum of six months of operating costs. The trustees are aware that the reserves are over the level set out in the charities policy, this has been due to philanthropic donations which have been placed in a savings account to support growth of the charity as well as used as reserves.

Future plans

- We will be continuing our collaboration with animal welfare NGO's and the zoo, aquarium, sanctuaries, and rescue centre communities.
- We will identify and prioritise animal welfare concerns and strengthen a global platform for monitoring and developing effective animal welfare standards.
- We will continue with the success of the e-learning programme and other educational resources, translating them into other language and carryout a targeted launch of the programmes within countries using those languages.
- We will continue to support national and regional zoo associations implement a welfare-based accreditation programme.
- We will continue to expand on our applied animal welfare research activities.
- We will be guided by our operational and fundraising strategies and regularly review our performance.
- We will endeavour to build capacity across the team to fulfil our project goals.
- We will continue to develop our partnerships with the tourism industry to improve ethical tourism and animal welfare standards in tourism.

Structure, governance and management

Governing document

Wild Welfare is a registered charity and a limited company by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association dated 29 June 2015, as amended on 26 February 2016, 18 November 2020 and 24 March 2021.

WILD WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 29 DECEMBER 2025*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr H Bacon	(Resigned 31 December 2024)
Dr M Penning	(Resigned 31 December 2024)
K Yamazaki	(Resigned 31 December 2024)
Dr D Jones	
T Cracknell	
M Hunt	
K Vehrs	(Resigned 1 January 2026)
P Bosso	
Dr A Grajal	
Dr J Mann	(Resigned 7 July 2025)
K Pillai	
Dr S Sherwen	(Appointed 30 January 2025)
Dr J Judge	(Appointed 27 January 2025)
Dr S Hering-Hagenback	(Appointed 1 April 2025)
S Lawless	(Appointed 25 February 2026)
L Sproston	(Appointed 25 February 2026)

Recruitment and appointment of new trustees

The trustees/directors are appointed at the annual general meeting or during the year at trustees' meetings. None of the trustees has any beneficial interest in the company. All the members of the company guarantee to contribute £10 in the event of the charity winding up.

Organisational structure

Wild Welfare is made up of a Chair, Director of Field Operations, UK Director, Animal Welfare Field Manager, Communications Manager, Fundraising Manager, and specialist consultants. The board of trustees reviews the performance of the charity and supports decisions on its governance and strategic direction. The board is supported by Management Directors who provide quarterly and end of year reports on project achievements. The Management Directors also provide evidence of risk mitigation analysis on all aspects of the charity's activities. The board ensures that all governance, finances, and practices are robust and geared towards the charity to meet its objectives.

Induction and training of new trustees

All new trustees recruited are provided with the following information:

- a) Wild Welfare 5-year strategy
- b) Wild Welfare fundraising strategy
- c) Project plans
- d) Board minutes
- e) Financial reports

Key management remuneration

The Charity has full-time and part-time employees, and salaries are set based on market rates and reviewed annually.

Risk management

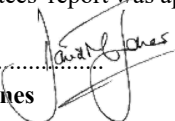
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

WILD WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 29 DECEMBER 2025*

The trustees' report was approved by the Board of Trustees.


.....
Dr D Jones
Trustee
Dated: **15th June 2026**

WILD WELFARE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILD WELFARE

I report to the trustees on my examination of the financial statements of Wild Welfare (the charity) for the year ended 29 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

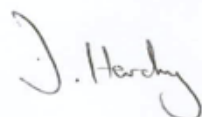
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

Ground Floor

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Date:15 June 2026.....

WILD WELFARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and grants	3	239,906	30,788	270,694	261,164	26,485	287,649
Investments	4	12,044	-	12,044	5,319	-	5,319
Total income		251,950	30,788	282,738	266,483	26,485	292,968
Expenditure on:							
Charitable activities	5	208,672	34,655	243,327	170,515	50,630	221,145
Total expenditure		208,672	34,655	243,327	170,515	50,630	221,145
Net income/(expenditure)		43,278	(3,867)	39,411	95,968	(24,145)	71,823
Transfers between funds		-	-	-	(25,109)	25,109	-
Net movement in funds	8	43,278	(3,867)	39,411	70,859	964	71,823
Reconciliation of funds:							
Fund balances at 30 December 2024		327,179	31,856	359,035	256,320	30,892	287,212
Fund balances at 29 December 2025		370,457	27,989	398,446	327,179	31,856	359,035

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WILD WELFARE

BALANCE SHEET

AS AT 29 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		531		-
Current assets					
Debtors	13	164		230	
Cash at bank and in hand		401,440		362,335	
		401,604		362,565	
Creditors: amounts falling due within one year	14	(3,689)		(3,530)	
Net current assets			397,915		359,035
Total assets less current liabilities			398,446		359,035
The funds of the charity					
Restricted income funds	16	27,989		31,856	
Unrestricted funds	17	370,457		327,179	
		398,446		359,035	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15th June 2026

.....
Dr D Jones
Trustee

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

1 Accounting policies

Charity information

Wild Welfare is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive the income, and the amount can be measured with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in full when receivable.

Grants receivable are credited to the statement of financial activities at the earlier of when they are received, or at the point the charity becomes entitled to them.

Investment income is included in the year in which it is receivable which is when the charity becomes entitled to the resource.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2025

1 Accounting policies

(Continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, as well as costs relating to the trustees' visits to monitor and evaluate the projects. The trustees have identified one charitable activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's activities. These have been allocated in proportion to the direct costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key judgments of estimates during the financial year.

3 Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and grants	239,906	30,788	270,694	261,164	26,485	287,649

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	12,044	5,319

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2025

5 Expenditure on charitable activities

	Animal Welfare 2025 £	Animal Welfare 2024 £
Direct costs		
Staff costs	112,538	116,722
Staff training	1,893	3,276
Postage and stationery	11	9
Advertising	173	339
E-Learning expenses	2,140	12,704
Travel	-	13,770
Fundraising	6,385	1,886
Consulting	51,326	28,408
Sundry	497	721
SEAZA Expenses	-	9,950
Brazil project activities	-	1,477
Japan project activities	16,401	1,670
Sabah project activities	4,957	324
Vietnam project activities	-	3,271
Other charitable expenditure	22,237	11,204
	<u>218,558</u>	<u>205,731</u>
Grant funding of activities (see note 6)	20,000	9,972
Share of support and governance costs (see note 7)		
Support	18	-
Governance	4,751	5,442
	<u>243,327</u>	<u>221,145</u>
Analysis by fund		
Unrestricted funds	208,672	170,515
Restricted funds	34,655	50,630
	<u>243,327</u>	<u>221,145</u>

6 Grants payable

	Animal Welfare 2025 £	Animal Welfare 2024 £
Grants to institutions:		
Civet Project	20,000	9,972
	<u>20,000</u>	<u>9,972</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2025

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	18	-
Governance costs	4,751	5,442
	<u>4,769</u>	<u>5,442</u>
Analysed between:		
Animal Welfare	<u>4,769</u>	<u>5,442</u>
	2025 £	2024 £
Governance costs comprise:		
Independent examination fees	2,377	2,481
Accountancy	2,210	2,642
Bank charges	164	319
	<u>4,751</u>	<u>5,442</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,377	2,481
Depreciation of owned tangible fixed assets	<u>18</u>	<u>-</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>4</u>	<u>4</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2025

10 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	107,853	109,455
Social security costs	2,198	4,783
Other pension costs	2,487	2,484
	<u>112,538</u>	<u>116,722</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The trustees deem there to be three key management personnel, all of whom are employees. The total benefits paid to key management personnel are as follows:

	2025 £	2024 £
Aggregate compensation	<u>112,538</u>	<u>81,050</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
Additions	549
At 29 December 2025	<u>549</u>
Depreciation and impairment	
Depreciation charged in the year	18
At 29 December 2025	<u>18</u>
Carrying amount	
At 29 December 2025	<u>531</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments	<u>164</u>	<u>230</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	959	838
Accruals	2,730	2,692
	<u>3,689</u>	<u>3,530</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,487	2,484
	<u>2,487</u>	<u>2,484</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 30 December 2024 £	Incoming resources £	Resources expended £	Transfers £	At 29 December 2025 £
Animal Welfare Japan	6,176	15,000	(20,924)	-	252
Mandai Nature	7,787	8,778	(8,772)	-	7,793
Welfare Research	13,218	-	-	-	13,218
Sabah Restricted	4,675	7,010	(4,959)	-	6,726
	<u>31,856</u>	<u>30,788</u>	<u>(34,655)</u>	<u>-</u>	<u>27,989</u>

Previous year:	At 30 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 29 December 2024 £
Animal Welfare Japan	8,637	-	(2,461)	-	6,176
Mandai Nature	17,737	-	(9,950)	-	7,787
Welfare Research	4,518	8,700	-	-	13,218
TES Restricted	-	12,785	(37,894)	25,109	-
Sabah Restricted	-	5,000	(325)	-	4,675
	<u>30,892</u>	<u>26,485</u>	<u>(50,630)</u>	<u>25,109</u>	<u>31,856</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2025

16 Restricted funds

(Continued)

The Animal Welfare Japan fund represents funds for Wild Welfare's work pertaining to developing institutional and NGO animal welfare capacity and the provision of animal welfare training activities in Japan. This supports ongoing involvement in changes to animal welfare legislation.

The Welfare research fund is allocated to support and contribute towards these activities to further both Wild Welfare and funding partners goal to end the suffering of wild animals within the captive, entertainment, trade and tourism industries.

The grant from Mandai Nature is to support Wild Welfare in developing and delivering our animal welfare audits and auditor training for zoo and aquarium associations in Southeast Asia. The training is to assist regional zoo and aquarium associations, such as Southeast Asian Association of Zoos and Aquariums (SEAZA), to develop and administrate a certification system to its members in relation to improving animal welfare standards across the membership. This will improve the welfare standards of many thousands of animals held in captivity in those countries and regions.

The Sabah Restricted Fund represent funds to help improve the care and welfare of the animals held at the Lok Kawi Wildlife Park, particularly, sun bears, tigers, orangutans, gibbons, binturongs, parrots, hornbills, otters, and deer. Wild Welfare US is now managing the elephant project and Wild Welfare is managing the project focusing on the other animals at the zoo.

The Grant from the Tennessee Elephant Sanctuary (TES) is to support the employment and training of staff to improve the husbandry standards and animal welfare of elephants held in facilities in Sahab, Malaysia. The grant is also to facilitate the ongoing improvements and redesign of the current facilities in improve elephant welfare.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 30 December 2024 £	Incoming resources £	Resources expended £	Transfers £	At 29 December 2025 £
General funds	327,179	251,950	(208,672)	-	370,457
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 30 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 29 December 2024 £
General funds	256,320	266,483	(170,515)	(25,109)	327,179
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 29 December 2025:			
Tangible assets	531	-	531
Current assets/(liabilities)	369,926	27,989	397,915
	<u> </u>	<u> </u>	<u> </u>
	370,457	27,989	398,446
	<u> </u>	<u> </u>	<u> </u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2025

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 29 December 2024:			
Current assets/(liabilities)	327,179	31,856	359,035
	<u>327,179</u>	<u>31,856</u>	<u>359,035</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - None).

20 Charitable company constitution

Wild Welfare is a company limited by guarantee. The maximum contribution, in the event of a winding up, is £10 per member.