

Charity registration number 1165941

Company registration number 09660823 (England and Wales)

WILD WELFARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2023

WILD WELFARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr H Bacon
Dr M Penning
K Yamazaki
Dr D Jones
T Cracknell
M Hunt
K Vehrs
P Bosso
Dr A Grajal
Dr J Mann
K Pillai

Secretary

S Marsh

Charity number

1165941

Company number

09660823

Registered office

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

WILD WELFARE

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WILD WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 29 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Mission is to end the suffering of captive wild animals around the world, by uniting the world's leading animal welfare organisations and captive wildlife facilities in providing expert, practical and sustainable solutions to improve animal welfare. This mission is supported through the actions of our strategic objectives:

- * Improve the welfare of captive wild animals through the active promotion of humane behaviour that ensures appropriate care, protection and treatment for the animals which are in need of such care.
- * Empower and inform the custodians of captive wild animals.
- * Create awareness in the public in matters pertaining to the custodianship and care of wild animals and animal welfare in general and the prevention of cruelty and suffering among wild animals.

Public benefit

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with section 4 of the Charities Act 2011. The trustees have regard to the Charity Commission's guidance on public benefit. Wild Welfare's founder identified that the charities aim was to unite the leading zoos and animal welfare NGOs to improve wild captive animal welfare and end the suffering of captive wild animals around the world, ensuring full and sustainable protection is given to all animals in human care.

The organisation's activities benefit the public in the following manner:

- * Promoting the humane care of wild animals in captivity by providing education and training and promoting best practices for those responsible for their care (through direct care, legislation and empowerment).
- * Advancing the education of the public through the provision of up to date and science-led information, informed blogs and vlogs, a clear and transparent website, news, newsletters and responsible social media platforms.

Achievements and performance

Charitable activities

Wild Welfare is a voice of authority in captive wild animal welfare. We were established to address the issue of poor captive wild animal welfare, in facilities such as zoos, aquariums, sanctuaries, and rescue centres, in a practical and strategic manner, recognising that a comprehensive plan is required to secure long-term solutions.

Wild Welfare has three overarching goals that feed into our mission:

- (1) To directly improve captive wild animal welfare.**
- (2) To challenge practices that compromise captive wild animal welfare.**
- (3) To promote, empower and raise awareness on animal welfare issues**

Wild Welfare carries out fundamental activities and services to achieve our goals, and consequently our institutional mission. These activities and services are at the core of all Wild Welfare outputs. They are separated into five areas: **Direct Institutional Support; Community Action; Policy & Resource Development; Partnership Networks; and Public Awareness.**

WILD WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2023

Financial review

Where possible, we are prioritising unrestricted income to support charitable growth. However, as foundations and trusts often favour supporting projects through a restricted approach, we have also created a portfolio of budgeted 1–3-year programmes that Wild Welfare will be carrying out.

During the last financial year, we continued to support our legacy package and a membership scheme, as well as continued to promote events which our supporters undertake, and ran targeted appeals. By promoting our projects and creating relevant content on various online platforms we have seen an increase in public donations. We sign up with the Fundraising Regulator and are guided by our ethical fundraising policy.

We continue to use and have diversified our online options to capture information for repeat donations and utilising our social media comms to encourage interest in our supporters to become regular donors to Wild Welfare.

In 2022 a new organisation, Wild Welfare US, was recognised as a non-profit organisation in the US. This is a separately governed NGO but has adopted Wild Welfare's mission, vision, philosophies, and charitable goals. The formation of Wild Welfare (US) is to allow both organisations to fundraise more effectively and develop projects and programmes linked to relevant regions and countries. We will work in collaboration with the same strategic goals.

Total incoming resources for the period was £134,530 (2022 - £168,941)

Total expenditure was £188,903 (2022 - £144,048) with total reserves standing at £287,212 (2022 - £341,585) as at 29 December 2023 of which £256,320 (2022 - £312,383) is unrestricted.

It is the policy of Wild Welfare to maintain a level of unrestricted funds, which are free reserves of the charity, at a level sufficient to fund the charity in the event of a sharp fall in incoming resources. The trustees believe this fund should allow for six months of operating costs. The trustees are aware that the reserves are over the level set out in the charities policy, this has been due to the lack of travel and reduced expenditure experienced through the pandemic and the restrictions in international travel. However the funds will be used in the coming year as the world opens up and as travel and project activities increase.

FUTURE PLANS

- We will be continuing our collaboration with animal welfare NGO's and the zoo, aquarium, sanctuaries, and rescue centre communities.
- We will identify and prioritise animal welfare concerns and strengthen a global platform for monitoring and enforcing standards.
- We will continue with the success of the e-learning programme and translated it into two other language and carry out a targeted launch of the programme within countries using that language.
- We will continue to support national and regional zoo associations implement a welfare-based accreditation programme.
- Following the pandemic, we will look at reviewing our Partner for Animals programme.
- We will continue to expand on our research activities.
- We will develop a new fundraising strategy following the impact of the pandemic and global financial trends, as well targeted funding for the new 5-year strategy.
- We will endeavour to secure funding to employ in-country staff which will empower local animal welfare ambassadors and create a community and culture of animal welfare from within as well as continuing to secure targeted funding for projects.
- We will continue to develop our partnerships with the tourism industry to improve ethical tourism and animal welfare standards in tourism.
- We will be expanding into the field of compassionate conservation and address wild animal welfare concerns in ex situ and in situ conservation programmes.

Structure, governance and management

Governing document

Wild Welfare is a registered charity and a company limited by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association.

WILD WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr H Bacon
Dr M Penning
K Yamazaki
Dr D Jones
P Simmons
T Cracknell
M Hunt
K Vehrs
P Bosso
Dr A Grajal
Dr J Mann
K Pillai

(Resigned 27 March 2023)

Recruitment and appointment of new trustees

The trustees/directors are appointed at the annual general meeting or during the year at trustees' meetings. None of the trustees has any beneficial interest in the company. All the members of the company guarantee to contribute £10 in the event of the charity winding up.

Organisational structure

Wild Welfare is made up of a Chair, Director of Field Operations, UK Director, Animal Welfare Field Manager, Communications Manager, Fundraising Manager, and specialist consultants. The board of trustees reviews the performance of the charity and supports decisions on its governance and strategic direction. The board is supported by Management Directors who provide quarterly and end of year reports on project achievements. The Management Directors also provide evidence of risk mitigation analysis on all aspects of the charity's activities. The board ensures that all governance, finances, and practices are robust and geared towards the charity to meet its objectives.

Induction and training of new trustees

All new trustees recruited are provided with the following information:

- a) Role and responsibilities for Trustees
- b) Legal duties of a trustee
- c) The "Essential Trustee" guidelines as issued by the Charity Commission.

Key management remuneration

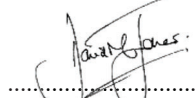
The Charity has full-time and part-time employees, and salaries are set based on market rates and reviewed annually.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.



Dr D Jones

Trustee

Dated: 06.06.2024

WILD WELFARE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILD WELFARE

I report to the trustees on my examination of the financial statements of Wild Welfare (the charity) for the year ended 29 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 7 June 2024

WILD WELFARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and grants	3	108,452	23,591	132,043	138,405	30,190	168,595
Investments	4	2,487	-	2,487	346	-	346
Total income		110,939	23,591	134,530	138,751	30,190	168,941
<u>Expenditure on:</u>							
Charitable activities	5	119,133	69,770	188,903	83,467	60,581	144,048
Net (outgoing)/incoming resources before transfers		(8,194)	(46,179)	(54,373)	55,284	(30,391)	24,893
Gross transfers between funds		(47,869)	47,869	-	(2,501)	2,501	-
Net (expenditure)/income for the year/ Net movement in funds		(56,063)	1,690	(54,373)	52,783	(27,890)	24,893
Fund balances at 30 December 2022		312,383	29,202	341,585	259,600	57,092	316,692
Fund balances at 29 December 2023		256,320	30,892	287,212	312,383	29,202	341,585

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WILD WELFARE

BALANCE SHEET

AS AT 29 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	252		257	
Cash at bank and in hand		290,231		344,116	
		<u>290,483</u>		<u>344,373</u>	
Creditors: amounts falling due within one year	12	(3,271)		(2,788)	
Net current assets			287,212		341,585
Income funds					
Restricted funds	13		30,892		29,202
Unrestricted funds			256,320		312,383
			<u>287,212</u>		<u>341,585</u>

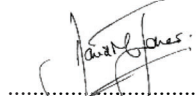
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 06.06.2024



Dr D Jones
Trustee

Company registration number 09660823

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2023

1 Accounting policies

Charity information

Wild Welfare is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive the income, and the amount can be measured with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in full when receivable.

Grants receivable are credited to the statement of financial activities at the earlier of when they are received, or at the point the charity becomes entitled to them.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, as well as costs relating to the trustees' visits to monitor and evaluate the projects. The trustees have identified one charitable activity.

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2023

1 Accounting policies

(Continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's activities. These have been allocated in proportion to the direct costs.

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key judgments of estimates during the financial year.

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2023

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations	108,452	23,591	132,043	136,405	25,508	161,913
Coronavirus JRS grants	-	-	-	2,000	4,682	6,682
	<u>108,452</u>	<u>23,591</u>	<u>132,043</u>	<u>138,405</u>	<u>30,190</u>	<u>168,595</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>2,487</u>	<u>346</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2023

5 Charitable activities

	Animal Welfare 2023 £	Animal Welfare 2022 £
Staff costs	92,711	78,817
Telephone	724	(1)
Postage and stationery	30	50
Advertising	1,566	940
E-Learning expenses	3,577	8,750
Travel	23,490	13,373
Charitable/Political donations	-	1,000
Fundraising	615	338
Consulting	23,250	21,600
Sundry	270	30
Japan project activities	904	6,822
Sabah project activities	13,682	-
Vietnam project activities	1,588	1,000
Other charitable expenditure	16,017	5,242
	<u>178,424</u>	<u>137,961</u>
Grant funding of activities (see note 6)	4,637	715
Share of governance costs (see note 7)	5,842	5,372
	<u>188,903</u>	<u>144,048</u>
Analysis by fund		
Unrestricted funds	119,133	83,467
Restricted funds	69,770	60,581
	<u>188,903</u>	<u>144,048</u>

6 Grants payable

	Animal Welfare 2023 £	Animal Welfare 2022 £
Grants to institutions:		
Grants paid	<u>4,637</u>	<u>715</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	5,499	5,499	5,127
Bank charges	-	343	343	245
	<u>-</u>	<u>5,842</u>	<u>5,842</u>	<u>5,372</u>
Analysed between				
Charitable activities	-	5,842	5,842	5,372
	<u>-</u>	<u>5,842</u>	<u>5,842</u>	<u>5,372</u>

Governance costs includes payments to the accountants of £2,363 for independent examination fees (2022: £2,250).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	4
	<u>4</u>	<u>4</u>
Employment costs	2023	2022
	£	£
Wages and salaries	88,679	75,066
Social security costs	2,190	1,847
Other pension costs	1,842	1,904
	<u>92,711</u>	<u>78,817</u>
	<u>92,711</u>	<u>78,817</u>

Key management personnel

The trustees deem there to be three (2022: four) key management personnel, all of whom are employees. The total benefits paid to key management personnel were £78,991 (2022: £78,758).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 DECEMBER 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments	252	257
	<u>252</u>	<u>257</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	638	538
Accruals	2,633	2,250
	<u>3,271</u>	<u>2,788</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 30 December 2021	Movement in funds			Balance at 30 December 2022	Movement in funds			Balance at 29 December 2023
	£	Incoming resources £	Resources expended £	Transfers £	£	Incoming resources £	Resources expended £	Transfers £	£
Japan Animal Welfare Society	10,213	5,000	(12,922)	-	2,291	12,000	(5,654)	-	8,637
Silent Foundation (Vietnam)	2,395	-	(2,395)	-	-	-	(3,056)	3,056	-
Wild Reserve Singapore	10,599	-	(1,286)	-	9,313	-	(2,203)	-	7,110
Welfare Research	3,750	-	-	-	3,750	-	-	-	3,750
Welfare Research (2020 Restricted)	7,730	-	(6,962)	-	768	-	-	-	768
TES Restricted	11,701	-	-	(11,701)	-	-	-	-	-
E-Learning Restricted	-	16,132	(29,970)	13,838	-	-	(26,917)	26,917	-
Macaque Siti Rehoming	3,453	1,000	(2,000)	-	2,453	8,591	(21,796)	10,752	-
Zoo Auditor Training Programme	7,251	3,376	-	-	10,627	-	-	-	10,627
Free the Bears	-	3,484	(3,848)	364	-	-	-	-	-
World Association of Zoos and Aquariums	-	1,198	(1,198)	-	-	-	(740)	740	-
Sabah Restricted	-	-	-	-	-	3,000	(9,404)	6,404	-
	<u>57,092</u>	<u>30,190</u>	<u>(60,581)</u>	<u>2,501</u>	<u>29,202</u>	<u>23,591</u>	<u>(69,770)</u>	<u>47,869</u>	<u>30,892</u>

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2023

13 Restricted funds

(Continued)

The Japan Animal Welfare Society fund represents funds for Wild Welfare's work pertaining to developing institutional and NGO animal welfare capacity and the provision of animal welfare training activities in Japan.

The Silent Foundation (Vietnam) fund represents funds donated for Zoo Animal Welfare Training, Capacity Building and National Standards in Vietnam.

The Wildlife Reserve Singapore fund is allocated to help with the establishment and enactment of an international animal welfare and husbandry standard within South East Asia.

The Welfare research fund is allocated to support and contribute towards these activities to further both Wild Welfare and funding partners goal to end the suffering of wild animals within the captive, entertainment, trade and tourism industries.

The grant from Wildlife Reserves Singapore (WRS) is to support Wild Welfare in developing and delivering our animal welfare, welfare audit and auditor training online as we could not deliver the training in person during the travel restrictions as a result of the pandemic. The online training is to assist regional zoo and aquarium associations, such as Southeast Asian Association of Zoos and Aquariums (SEAZA) and the Japanese Association of Zoos and Aquariums (JAZA) to develop and administrate a certification system to its members in relation to improving animal welfare standards across the membership. This will improve the welfare standards of many thousands of animals held in captivity in those countries and regions.

The grant from the Tennessee Elephant Sanctuary (TES) is to support the employment and training of staff to improve the husbandry standards and animal welfare of elephants held in facilities in Sahab, Malaysia. The grant is also to facilitate the ongoing improvements and redesign of the current facilities to improve elephant welfare.

The E-Learning Restricted fund is for the development of the Wild About Welfare digital education programme. This free to use, online course is aimed at anyone working with captive wild animals to help build understanding of animal care and welfare and build capacity across the global in animal welfare techniques. The grant is firstly to develop and distribute the comprehensive animal care course in English and subsequent translations in to two further languages (Japanese and Vietnamese). We will be following up this initial grant to secure the translations into many more languages.

We received a limited funding from the World Association of Zoos and Aquariums (WAZA) as a travel grant to fund travel to their annual conference.

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 DECEMBER 2023

13	Restricted funds	(Continued)
	<p>Macaque Siti Rehoming fund represents donations to fund the rehoming of Siti. who is an endangered macaque being held alone in a facility in Sabah, Malaysia, after being confiscated by the authorities as a smuggled pet from Indonesia. We are working on rehoming her to Indonesia where she can be kept with other macaques and rehabilitated back to the wild.</p> <p>The Zoo Auditor Training Programme represents a grant from Wildlife Reserves Singapore (now called Mandai Nature) to spend on the development of the programme.</p> <p>The Sabah Restricted Fund represent funds to help improve the care and welfare of the animals held at the Lok Kawi Wildlife Park, particularly, elephants, sun bears, tigers, orangutans, gibbons, binturongs, parrots, hornbills, otters, and deer. Wild Welfare US is now managing the elephant project and Wild Welfare is managing the project focusing on the other animals at the zoo.</p>	

WILD WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 29 December 2023 are represented by:						
Current assets/(liabilities)	256,320	30,892	287,212	312,383	29,202	341,585
	<u>256,320</u>	<u>30,892</u>	<u>287,212</u>	<u>312,383</u>	<u>29,202</u>	<u>341,585</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - None).

16 Charitable Company Constitution

Wild Welfare is a company limited by guarantee. The maximum contribution, in the event of a winding up, is £10 per member.