

Charity Number : 1165924

CHISWELL GREEN u3a

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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TRUSTEES & OTHER TRUST INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024

**Trustees - Officers**

Adrian Wilson	Chair & Speaker Organiser	
Les Smith	Deputy Chair and Equipment Organiser	
Peter Waite	Treasurer	- Resigned May 2023
John Smith	Treasurer	- Appointed May 2023
Tony Jackson	Secretary	

**Trustees - Non Officers**

Garry Snoad	Membership Secretary	- Resigned May 2023
Jackie Lintern	Membership Secretary	- Appointed May 2023
Pamela Whitfield	New Groups Organiser & Webmaster	- Resigned May 2023
Christine Jordan	Webmaster	- Appointed May 2023
Anne Traynor	Existing Groups Organiser	- Resigned May 2023
Sarah Duggan	New & Existing Groups Organiser	- Appointed May 2023
Joy Dabson	Trips Organiser	
Barbara Gerwein	Accessibility Issues	
Pamela Martin	Support Activities	- Resigned August 2023
David Brennan	Newsletter	

**Registered Charity Number**

1165924

**Principal Location**

Greenwood Park Community Centre  
Tippendell Lane  
Chiswell Green  
St Albans  
AL2 3HW

**Bankers**

Lloyds  
Ft Albans Branch  
c/o PO Box 1000  
Andover  
BX1 1LT

CH!SWELL GREEN u3a  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of Chiswell Green u3a ('CGu3a') for the year ended 31 March 2024

CGu3a is a UK Charity, with the registered number 1165924.

## **Structure, Governance and Management**

### **A - Constitution**

The Charity is an unincorporated members' association and a member of the Third Age Trust. It was formed on 6/3/2014 and the inaugural meeting was held on 3/4/2014. Regular monthly meetings started on 1/5/2014. The main bank account was opened on 3/4/2014 from which date, membership fees were accepted.

Under the constitution, all officers and non-officers must retire at the Annual General Meeting and may be re-elected as specified in the Constitution.

Each trustee has been told of their responsibilities and legal liabilities.

The Committee of Trustees holds monthly meetings to manage the operation of the Charity and oversees the running of all its Interest Groups run by members.

The Charity operates within the confines of its national body, the Third Age Trust.

Monthly assessments are made of the financial and operational positions and clear instructions are given to relevant parties on the financial and risk management of Interest Groups and CGu3a activities.

### **B - Method of Appointment or Election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Constitution.

## **Objectives and Activities**

### **A - Objectives**

The advancement of education of its members through activities conducive to learning and personal development.

Promotion of physical fitness, mental and general health through activities that maintain and improve the well-being of members.

Encouragement and broadening of members' horizons in a multitude of subjects and topics through participation in the Charity's many diverse Interest Groups.

#### **B - Activities for Achieving Objectives**

Monthly meetings are held for the entire membership at which invited guests deliver talks on topical and educational subjects of interest.

The Charity promotes and operates Interest Groups covering such activities as needlecraft, languages, history, tai chi, ballroom dancing, cycling etc.

The continuous development of the Charity's website to promote its activities and to provide access to monthly news information and Interest Group activities.

Promoting the benefits of being a member of CGu3a through monthly Newsletters and allowing non members to participate in Trips when opportunity arises.

In carrying out these activities where possible, the Trustees have had full regard to the guidance issued by the Government, the Charities Commission and that of the Third Age Trust.

The entire operation of CGu3a relies upon the dedicated contributions made by members acting wholly on a voluntary basis.

#### **Achievements and Performance**

##### **A - Going Concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing these financial statements.

##### **B - Review of Activities**

Providing a u3a for around 400 retired and semi-retired residents of the Chiswell Green, Park Street, Bricket Wood and nearby vicinity.

Providing educational and informative talks for members attending the monthly meetings and extra curricular meetings discussing health awareness.

Providing Interest Groups for members, covering a wide range of recreational, physical, mental and educational activities and, Trips and visits for educational and recreational purposes.

CHISWELL GREEN u3a  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024 (CONTD)

Providing news and information to all members about it and the wider u3a movements' activities.

Enabling members (often isolated, elderly and lonely), to make new friends and acquaintances, to participate in the local community through activities and Interest Groups.

**C - Investment Policy and Performance**

Financial Review

The financial statements are set out on pages 6 to 8.

Reserves Policy

The Trustees aim to hold a minimum of 6 months annual income in reserves.

Funds

Membership subscriptions are the principal source of funds.

**Trustees' Responsibilities Statement**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to -

select suitable accounting policies and then to apply them consistently;

make judgements and accounting estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Trustees on

2024 and signed on their behalf by :

  
Adrian Wilson

Chair

  
John Smith

Treasurer



CHISWELL GREEN u3a  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF CHISWELL GREEN u3a  
FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the financial statements of Chiswell Green U3A for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

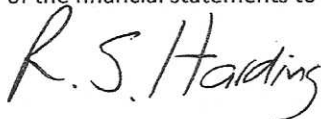
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



28 March 2024

R S HARDING  
R S HARDING LTD  
Mercer House  
15 High Street  
Redbourn  
Herts  
AL3 7LE

CHISWELL GREEN u3a  
 RECEIPTS & PAYMENTS  
 FOR THE YEAR ENDED 31 MARCH 2024

	Note	General Fund £	Group Trips £	Academic Education £	Arts & Crafts £	Mental Exercise £	Musical £	Physical Education £	Cultural Outings £	2024 Total £	2023 Total £
<b>Receipts</b>											
Membership Subscriptions	3	7101								7101	7382
Lanyard & Book Sales		349								349	305
Raffle Income		1561								1561	1340
Sundry Income		507								507	107
CGu3a Trips			18577							18577	17392
Miscellaneous Trips										0	0
Group Interests				4835	501	56	6	4221	1596	11216	13567
- Organisers' Receipts				575	620	216	800	2364	306	4881	5763
- Main Account											
<b>Total Receipts</b>		<b>9519</b>	<b>18577</b>	<b>5410</b>	<b>1121</b>	<b>272</b>	<b>806</b>	<b>6586</b>	<b>1902</b>	<b>44192</b>	<b>45855</b>
<b>Payments</b>											
Third Age Trust Capitation Fees	4	1656								1656	1620
Third Age Trust Magazines		889								889	824
Hall Hire		1320								1320	1308
Speakers' Fees		986								986	730
Travelling										0	41
Refreshments - General Meetings		442								442	432
Postage & Stationery		75								75	136
Newsletters & other Printing		1895								1895	1806
Raffle Prizes		889								889	616
Christmas Party		725								725	683
Equipment Repairs & Zoom Costs										0	357
Subscription Fees (inc Copyright Licence)		64								64	60
Copyright Licence										0	0
Sundry Expenses		584								584	70
Annual Conference Attendance										0	0
Lanyards										0	0
CGu3a Trips			18577							18577	19576
Beacon System		412								412	347
Refunds Still Due to Members										0	0
Interest Group Costs				4546	393	57	465	3866	1680	11008	13806
- Organisers' Payments				658	723	216	987	2280	391	5254	5982
- Main Account											
<b>Total Payments</b>		<b>9939</b>	<b>18577</b>	<b>5204</b>	<b>1116</b>	<b>273</b>	<b>1452</b>	<b>6146</b>	<b>2071</b>	<b>44778</b>	<b>48394</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(420)</b>	<b>0</b>	<b>205</b>	<b>5</b>	<b>(1)</b>	<b>(645)</b>	<b>440</b>	<b>(169)</b>	<b>(585)</b>	<b>(2539)</b>
<b>Funds at 01 April 2023</b>											
- General		10761								10761	10244
- Social Account			4538							4538	6861
- Groups' Main Account				98	(21)	0	372	640	7	1096	1468
- Organisers' Floats				654	322	108	96	1116	(4)	2292	2083
<b>Funds at 31 March 2024</b>		<b>10341</b>	<b>4538</b>	<b>957</b>	<b>307</b>	<b>106</b>	<b>(177)</b>	<b>2196</b>	<b>(166)</b>	<b>18102</b>	<b>18117</b>



BALANCE SHEET  
AS AT 31 MARCH 2024

	General Fund £	Group Trips £	Academic Education £	Arts & Crafts £	Mental Exercise £	Musical £	Physical Education £	Cultural Outings £	2024 Total £	2023 Total £
Current Assets										
Petty Cash	59								59	21
Cash at Bank	12488								12488	12240
		6376							6376	4678
Interest Group Debtors										
- Main Account			390	337	80	288	773	15	1883	1870
- Organisers' Floats										
Total Assets	12547	6376	390	337	80	288	773	15	20807	18809
Current Liabilities										0
Membership Fees in Advance	(1350)								(1350)	(684)
Deposit/ Trip payments in Advance		(1838)							(1838)	
Interest Group Creditors			(30)	(189)	(16)	(283)	(273)	(66)	(857)	(1230)
- Main Account			(390)	(337)	(80)	(288)	(773)	(15)	(1883)	(1870)
- Organisers' Floats										
Net Assets	11197	4538	(30)	(189)	(16)	(283)	(273)	(66)	14879	15024
Charity Funds										
As at 01 April 2023	10761								10761	10244
		4538							4538	6861
For the year	(420)	0							(420)	(2081)
Unrestricted Funds as at 31 March 2024	10341	4538							14879	15024

These financial statements were approved by the Trustees on

2024 and signed on their behalf by:

  
.....  
Adrian Wilson - Chair

  
.....  
John Smith - Treasurer

## Accounting Policies

- 1 **Basis of Preparation of Financial Statements**  
The financial statements have been prepared under the receipts and payments basis.
- 2 **Fund Accounting**  
General funds are unrestricted funds which are available for use at the Trustees discretion in furtherance of the general objectives of the Charity and which have not been designated for other purposes.
- 3 **Membership Subscriptions**  
As at 31/03/24 there were 400 members of the Chiswell Green u3a. 17  
Joined after September 2023 and paid the reduced rate of £9.
- 4 **Third Age Trust Annual Subscription**  
The Third Age Trust is the umbrella organisation of all u3as in the UK and to which  
Chiswell Green u3a pays an annual subscription per member every April (£4.50 in 2023-24 )
- 5 **Charity Funds**  
Charity Funds are unrestricted funds comprising the Reserves from both the Main and Social Account. These monies are available to the Trustees for the continued promotion and administration of the Chiswell Green u3a. This reserve balance is monitored monthly for the Main Account and annually and as requested for the Social Account.
- 6 **Interest Groups**  
As at 31/3/24 Chiswell Green u3a has 43 active Interest Groups.  
For reporting purposes groups receiving income (25) are summarised under the following headings :  
**Academic Education** - Antiques(x2), Art Appreciation, History, Spanish(x3), Play Reading.  
**Arts & Crafts** - Art, Flower Arranging, Needles & Pins. Papercraft (x2).  
**Cultural Outings** - Wings & Wheels, Garden Visits, London Walks.  
**Musical** - Singing for Fun, Ballroom Dancing.  
**Mental Exercise** - Quiz  
**Physical Education** - Zumba Gold, Yoga (x2), Pickle Ball, Table Tennis, Tai Chi.

GROUP INCOME AND EXPENDITURE 2022/23

	ACADEMIC EDUCATION					ARTS AND CRAFTS					MENTAL EXERCISE			MUSICAL		Sub-total C/F to next page
	Antiques 1 & 2	Art App. & Play Reading	History	Spanish X3	TOTAL	Art	xxx	Flower Arr.	Needles & Pins	Paper / craft 1 & 2	TOTAL	Quiz	Singing For Fun	Ballroom Dancing	TOTAL	
Income 6 M to 30/9/23	255.00	111.00	3.00	748.00	1117.00	41.00		105.00	27.00	28.00	201.00	45.00	0.00	6.48	6.48	1369.48
Income 6M to 31/3/24	54.00	65.00	0.00	3599.00	3718.00	20.00		129.00	117.00	34.00	300.00	11.00	0.00	0.00	0.00	4029.00
Total Inc. for Year	309.00	176.00	3.00	4347.00	4835.00	61.00	0.00	234.00	144.00	62.00	501.00	56.00	0.00	6.48	6.48	5398.48
Expenses 6M to 30/9/22	247.34	79.19	8.00	748.00	1082.53	27.66		116.00	37.00	48.15	228.81	23.15	0.00	13.23	13.23	1347.72
Expenses 6M to 31/3/23	0.00	59.55	0.00	3404.00	3463.55	95.00		42.00	0.00	26.80	163.80	34.15	452.00	0.00	452.00	4113.50
Total Exp. for Year	247.34	138.74	8.00	4152.00	4546.08	122.66	0.00	158.00	37.00	74.95	392.61	57.30	452.00	13.23	465.23	5461.22
Net for Year	61.66	37.26	(5.00)	195.00	288.92	(61.66)	0.00	76.00	107.00	(12.95)	108.39	(1.30)	(452.00)	(6.75)	(458.75)	(62.74)