

Charity Number : 1165924

CHISWELL GREEN U3A

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHISWELL GREEN U3A

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CHISWELL GREEN U3A

TRUSTEES & OTHER TRUST INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Trustees - Officers

Adrian Wilson	Chair & Speaker Organiser
Les Smith	Deputy Chair and Equipment Organiser
Peter Waite	Treasurer
Tony Jackson	Secretary

Trustees - Non Officers

Pauline Matthews	Newsletter & Webmaster	- Resigned May 2022
Garry Snoad	Membership Secretary	
Pamela Whitfield	New Groups Organiser & Webmaster	
Anne Traynor	Existing Groups Organiser	
Joy Dabson	Trips Organiser	
Paul Draper	Speaker Organiser	- Resigned May 2022
Barbara Gerwein	Accessibility Issues	
Pamela Martin	Support Activities	
David Brennan	Newsletter	- Appointed May 2022

Registered Charity Number

1165924

Principal Location

Greenwood Park Community Centre
Tippendell Lane
Chiswell Green
St Albans
AL2 3HW

Bankers

Lloyds
St Albans Branch
c/o PO Box 1000
Andover
BX1 1LT

**CHISWELL GREEN U3A
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023.**

The Trustees present their annual report together with the financial statements of Chiswell Green U3A ('CGU3A') for the year ended 31 March 2023

CGU3A is a UK Charity, with the registered number 1165924.

Structure, Governance and Management

A - Constitution

The Charity is an unincorporated members' association and a member of the Third Age Trust. It was formed on 6/3/2014 and the inaugural meeting was held on 3/4/2014. Regular monthly meetings started on 1/5/2014. The main bank account was opened on 3/4/2014 from which date, membership fees were accepted.

Under the Constitution, all officers and non-officers must retire at the Annual General Meeting and may be re-elected as specified in the Constitution.

- * Each trustee has been told of their responsibilities and legal liabilities.
- * The Committee of Trustees holds monthly meetings to manage the operation of the Charity and oversees the running of all its Interest Groups run by members.
- * The Charity operates within the confines of its national body, the Third Age Trust.
- * Monthly assessments are made of the financial and operational positions and clear instructions are given to relevant parties on the financial and risk management of Interest Groups and CGU3A activities.

B - Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Constitution.

Objectives and Activities

A - Objectives

- * The advancement of education of its members through activities conducive to learning and personal development.
- * Promotion of physical fitness, mental and general health through activities that maintain and improve the well-being of members.

CHISWELL GREEN U3A
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (CONTD).

- * Encouragement and broadening of members' horizons in a multitude of subjects and topics through participation in the Charity's many diverse Interest Groups.

B - Activities for Achieving Objectives

- * Monthly meetings are held for the entire membership at which invited guests deliver talks on topical and educational subjects of interest.
- * The Charity operates 46 Interest Groups covering such activities as needlecraft, languages, history, Tai Chi, singing, canastra etc.
- * The continuous development of the Charity's website to promote its activities and to provide access to monthly news information and Interest Group activities.
- * Growing the Charity's membership numbers to over 400 and its continual expansion.

In carrying out these activities where possible, the Trustees have had full regard to the guidance issued by the Government, the Charities Commission and that of the Third Age Trust.

The entire operation of CGU3A relies upon the dedicated contributions made by members acting wholly on a voluntary basis.

Achievements and Performance

A - Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing these financial statements.

B - Review of Activities

- * Providing a U3A for around 400 retired and semi-retired residents of the Chiswell Green, Park Street, Bricket Wood and nearby vicinity.
- * Providing educational and informative talks for members attending the monthly meetings.
- * Providing Interest Groups for members, covering a wide range of recreational, physical, mental and educational activities and Trips and visits for educational and recreational purposes.

CHISWELL GREEN U3A
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (CONTD)

- * Providing news and information to all members about its and the wider U3A movements' activities.
- * Enabling members (often isolated, elderly and lonely), to make new friends and acquaintances, to participate in the local community through activities and Interest Groups

C - Investment Policy and Performance

- * Financial Review The financial statements are set out on pages 6 to 8.
- * Reserves Policy The Trustees aim to hold a minimum of 6 months annual income in reserves.
- * Funds Membership subscriptions are the principal source of funds.

Trustees' Responsibilities Statement

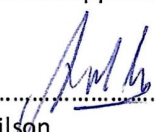
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

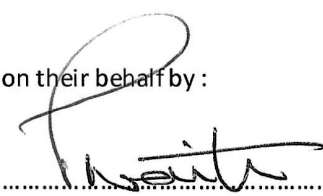
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to -

- * select suitable accounting policies and then to apply them consistently;
- * make judgements and accounting estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Trustees on 8 April 2023 and signed on their behalf by :


.....
Adrian Wilson Chair


.....
Peter Waite Treasurer

CHISWELL GREEN U3A
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHISWELL GREEN U3A
FOR THE YEAR ENDED 31 MARCH 2023

I report on the financial statements of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Act') and that only an independent examination is needed.

It is my responsibility to :

- * examine the financial statements under section 145 of the Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- * state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Act;
 - * to prepare financial statements which accord with the accounting records; and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

B Chasty

SIGNED: Billie Chasty (Chartered Accountant)
18, West Common Way
Harpenden
AL52LF

Dated: *8th April 2023*

CHISWELL GREEN U3A
RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	General Fund £	Group Trips £	Academic Education £	Arts & Crafts £	Mental Exercise £	Musical £	Physical Education £	Cultural Outings £	2023 Total £	2022 Total £
Receipts											
Membership Subscriptions	3	7382								7382	3978
Lanyard & Book Sales		305								305	148
Raffle Income		1340								1340	650
Sundry Income		107								107	136
CGU3A Trips			17392							17392	27232
Miscellaneous Trips										0	0
Group Interests				4136	1113	167	1354	5661	1137	13567	13413
- Organisers' Receipts				1562	939	144	1380	1593	145	5763	3678
- Main Account											
Total Receipts		9133	17392	5698	2052	311	2734	7254	1282	45855	49235
Payments											
Third Age Trust Capitalisation Fees	4	1620								1620	1376
Third Age Trust Magazines		824								824	773
Hall Hire		1308								1308	763
Speakers' Fees		41								41	5
Travelling		432								432	453
Refreshments - General Meetings		136								136	612
Postage & Stationery		1806								1806	1156
Newsletters & other Printing		616								616	347
Raffle Prizes		683								683	674
Christmas Party		357								357	149
Equipment Repairs & Zoom Costs		60								60	75
Subscription Fees (inc Copyright Licence)										0	0
Copyright Licence										0	0
Sundry Expenses		70								70	140
Annual Conference Attendance										0	0
Lanyards										0	55
CGU3A Trips			19576							19576	23421
Beacon System		347								347	393
Refunds Still Due to Members										0	0
Interest Group Costs										0	0
Interest Groups				4205	1098	194	1188	6004	1118	13806	14151
- Organisers' Payments				1630	709	128	1470	1960	86	5982	4337
- Main Account											
Total Payments		9031	19576	5834	1807	322	2657	7964	1203	48394	49573
Surplus/(Deficit) for the Year		102	(2184)	(136)	244	(11)	77	(710)	79	(2539)	(338)
Funds at 01 April 2023											
- General		10244								10244	12995
- Social Account			6861							6861	3050
- Groups' Main Account				181	82	0	559	555	92	1468	2127
- Organisers' Floats				365	214	109	555	761	80	2083	2847
Funds at 31 March 2022		10346	4678	410	540	98	1190	606	250	18117	20682

BALANCE SHEET
AS AT 31 MARCH 2023

		General Fund	Group Trips	Academic Education	Arts & Crafts	Mental Exercise	Musical	Physical Education	Cultural Outings	2023 Total	2022 Total
		£	£	£	£	£	£	£	£	£	£
Current Assets	Petty Cash	21								21	12
	Cash at Bank	12240								12240	17102
	Main Account										
	Social Account		4678							4678	6861
Interest Group Debtors	Per Receipts & Payments										
	- Main Account										
	- Organisers' Floats			296	228	82	747	418	99	1870	2083
Total Assets		12261	4678	296	228	82	747	418	99	18809	26058
Current Liabilities											0
Membership Fees in Advance											
	Interest Group Creditors	(684)								(684)	(5402)
	- Main Account			(114)	(292)	(16)	(469)	(188)	(151)	(1230)	(1468)
	- Organisers' Floats			(296)	(228)	(82)	(747)	(418)	(99)	(1870)	(2083)
Net Assets		11577	4678	(114)	(292)	(16)	(469)	(188)	(151)	15024	17104
Charity Funds											
As at 01 April 2022	General Social Account	10244	6861							10244	12995
For the year	Per Receipts & Payments	102	(2184)							(2081)	1059
Unrestricted Funds as at 31 March 2023		10346	4678							15024	17104

These financial statements were approved by the Trustees on

2023 and signed on their behalf by:

.....
Adrian Wilson - Chair

.....
Peter Waite - Treasurer

CHISWELL GREEN U3A
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023.

Accounting Policies

1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the receipts and payments basis.

2 Fund Accounting

General funds are unrestricted funds which are available for use at the Trustees discretion in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3 Membership Subscriptions

As at 31/03/23 there were 414 members of the Chiswell Green U3A.
16 Joined after September 2022 and paid the reduced rate of £9.

4 Third Age Trust Annual Subscription

The Third Age Trust is the umbrella organisation of all U3As in the UK and to which Chiswell Green U3A pays an annual subscription per member every April (£3.50 in 2022-23).

5 Charity Funds

Charity Funds are unrestricted funds comprising the General Reserve and the Social Account. These are monies available to the Trustees for the continued promotion and administration of the Chiswell Green U3A. This reserve balance is monitored annually. The Social Account includes holdings for trips taking place in 2023/24 of £3,258.

6 Interest Groups

For presentation purposes group activities are summarised under the following headings :

Academic Education - Antiques, History, Spanish (x3) & Art Appreciation.

Arts & Crafts - Needles & Pins, Papercraft (x2), Flower Arranging, Art.

Musical - Singing for Fun, Ballroom Dancing.

Mental Exercise - Quiz, Games

Physical Exercise- Zumba Gold, Yoga (x2), Chair Exercise, Table Tennis, Tai Chi.

Cultural Trips - Wings & Wheels, Garden Visits, London Walks.

GROUP INCOME AND EXPENDITURE 2022/23

ACADEMIC EDUCATION							ARTS AND CRAFTS				MENTAL EXERCISE		MUSICAL		Sub-total C/F to next page	
Antiques 1 & 2	Art App.	History	Spanish	X3	TOTAL	Art	Calligraphy	Flower Arr.	Needles/Pins	Papercraft 1 & 2	TOTAL	Quiz	Singing For Fun	Ballroom Dancing		TOTAL
Income 6 M to 30/9/22	306.00	110.00	57.00	1768.00	2241.00	88.50	0.00	207.00	106.00	211.45	612.95	88.50	714.00	280.00	1082.50	3936.45
Income 6M to 31/3/23	330.00	75.00	25.00	1465.00	1895.00	119.80	0.00	126.00	70.26	183.50	499.56	78.50	0.00	360.00	438.50	2833.06
Total Inc. for Year	636.00	185.00	82.00	3233.00	4136.00	208.30	0.00	333.00	176.26	394.95	1112.51	167.00	714.00	640.00	1521.00	6769.51
Expenses 6M to 30/9/22	186.33	92.35	51.00	1768.00	2097.68	65.00	0.00	151.00	80.00	191.02	487.02	113.48	530.19	305.24	948.91	3533.61
Expenses 6M to 31/3/23	409.08	114.00	119.00	1465.00	2107.08	160.00	0.00	174.83	96.00	180.26	611.09	80.35	0.00	352.43	432.78	3150.95
Total Exp. for Year	595.41	206.35	170.00	3233.00	4204.76	225.00	0.00	325.83	176.00	371.28	1098.11	193.83	530.19	657.67	1381.69	6684.56
Net for Year	40.59	(21.35)	(88.00)	0.00	(68.76)	(16.70)	0.00	7.17	0.26	23.67	14.40	(26.83)	183.81	(17.67)	139.31	84.95

GROUP INCOME AND EXPENDITURE 2022/23 (Continued)

PHYSICAL EXERCISE

CULTURAL TRIPS

	Sub-total B/F from last page	Table Tennis	Tai Chi	Yoga 1	Yoga 2	Zumba Gold	Chair Ex.	TOTAL	London Wlks 1,2 & 3	Garden Visits	Wings & Wheels	TOTAL	GRAND TOTAL
Income 6 M to 30/9/22	3936.45	336.00	526.74	705.00	915.00	0.00	0.00	2482.74	496.00	0.00	5.00	501.00	6920.19
Income 6M to 31/3/23	2833.06	333.00	560.00	1165.00	1120.00	0.00	0.00	3178.00	536.00	0.00	100.00	636.00	6647.06
Total Inc. for Year	6769.51	669.00	1086.74	1870.00	2035.00	0.00	0.00	5660.74	1032.00	0.00	105.00	1137.00	13567.25
Expenses 6M to 30/9/22	3533.61	336.00	564.74	895.00	785.00	0.00	0.00	2580.74	496.00	0.00	42.75	538.75	6653.10
Expenses 6M to 31/3/23	3150.95	336.00	640.00	1103.00	1344.00	0.00	0.00	3423.00	536.00	0.00	42.75	578.75	7152.70
Total Exp. for Year	6684.56	672.00	1204.74	1998.00	2129.00	0.00	0.00	6003.74	1032.00	0.00	85.50	1117.50	13805.80
Net for Year	84.95	(3.00)	(118.00)	(128.00)	(94.00)	0.00	0.00	(343.00)	0.00	0.00	19.50	19.50	(238.55)