

Charity Number : 1165924

CHISWELL GREEN U3A

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CHISWELL GREEN U3A

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CHISWELL GREEN U3A

TRUSTEES & OTHER TRUST INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Trustees - Officers

Adrian Wilson	Chair
Les Smith	Deputy Chair and Equipment Organiser
Peter Waite	Treasurer
Tony Jackson	Secretary

Trustees - Non Officers

Pauline Matthews	Newsletter & Webmaster
Garry Snoad	Membership Secretary
Pamela Whitfield	New Groups Organiser
Anne Traynor	Existing Groups Organiser
Joy Dabson	Trips Organiser
Paul Draper	Speaker Organiser
Barbara Gerwein	Accessability Issues
Pamela Martin	Support Activities

Registered Charity Number

1165924

Principal Location

Greenwood Park Community Centre
Tippendell Lane
Chiswell Green
St Albans
AL2 3HW

Bankers

Lloyds
St Albans Branch
c/o PO Box 1000
Andover
BX1 1LT

CHISWELL GREEN U3A
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of Chiswell Green U3A ('CGU3A') for the year ended 31 March 2022

CGU3A is a UK Charity, with the registered number 1165924.

Structure, Governance and Management

A - Constitution

The Charity is an unincorporated members' association and a member of the Third Age Trust. It was formed on 6/3/2014 and the inaugural meeting was held on 3/4/2014. Regular monthly meetings started on 1/5/2014. The main bank account was opened on 3/4/2014 from which date, membership fees were accepted.

Under the constitution, all officers and non-officers must retire at the Annual General Meeting and may be re-elected as specified in the Constitution.

- * Each trustee has been told of their responsibilities and legal liabilities.
- * The Committee of Trustees holds monthly meetings to manage the operation of the Charity and oversees the running of all its Interest Groups run by members.
- * The Charity operates within the confines of its national body, the Third Age Trust.
- * Monthly assessments are made of the financial and operational positions and clear instructions are given to relevant parties on the financial and risk management of Interest Groups and CGU3A activities.

B - Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Constitution.

Objectives and Activities

A - Objectives

- * The advancement of education of its members through activities conducive to learning and personal development.
- * Promotion of physical fitness, mental and general health through activities that maintain and improve the well-being of members.

CHISWELL GREEN U3A
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTD)

- * Encouragement and broadening of members' horizons in a multitude of subjects and topics through participation in the Charity's many diverse Interest Groups.

B - Activities for Achieving Objectives

- * Monthly meetings are held for the entire membership at which invited guests deliver talks on topical and educational subjects of interest.
- * The Charity operates over 50 Interest Groups covering such activities as needlecraft, languages, history, tai chi, singing, zumba gold etc.
- * The continuous development of the Charity's website to promote its activities and to provide access to monthly news information and Interest Group activities.
- * Growing the Charity's membership numbers to over 450 within 5 years and its continual expansion.

In carrying out these activities where possible, the Trustees have had full regard to the guidance issued by the Government, the Charities Commission and that of the Third Age Trust.

The entire operation of CGU3A relies upon the dedicated contributions made by members acting wholly on a voluntary basis.

Achievements and Performance

A - Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing these financial statements.

B - Review of Activities

- * Providing a U3A for around 400 retired and semi-retired residents of the Chiswell Green, Park Street, Bricket Wood and nearby vicinity.
- * Providing educational and informative talks for members attending the monthly meetings.
- * Providing Interest Groups for members, covering a wide range of recreational, physical, mental and educational activities and Trips and visits for educational and recreational purposes.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTD)

- * Providing news and information to all members about its and the wider U3A movements' activities.
- * Enabling members (often isolated, elderly and lonely), to make new friends and acquaintances and to participate in the local community through activities and Interest Groups.

C - Investment Policy and Performance

- | | | |
|---|------------------|---|
| * | Financial Review | The financial statements are set out on pages 6 to 8. |
| * | Reserves Policy | The Trustees aim to hold a minimum of 6 months annual income in reserves. |
| * | Funds | Membership subscriptions are the principal source of funds. |

Trustees' Responsibilities Statement

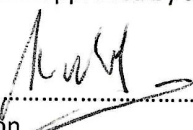
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

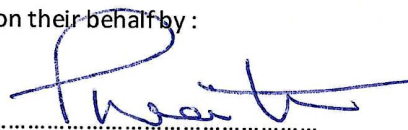
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to -

- * select suitable accounting policies and then to apply them consistently;
- * make judgements and accounting estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Trustees on ^{7th} April 2022 and signed on their behalf by:


.....
Adrian Wilson Chair


.....
Peter Waite Treasurer

CHISWELL GREEN U3A
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHISWELL GREEN U3A
FOR THE YEAR ENDED 31 MARCH 2022

I report on the financial statements of the Charity for the year ended 31 March 2022 which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Act') and that only an independent examination is needed.

It is my responsibility to :

- * examine the financial statements under section 145 of the Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- * state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Act;
 - * to prepare financial statements which accord with the accounting records; and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

SIGNED:

Susan Woodhams A.C.A.
12, Magnolia Close,
Park Street
Herts, AL2 2PP

Susan Woodhams

Dated: 12 April 2022

CHISWELL GREEN U3A
RECEIPTS & PAYMENTS


	Note	General Fund £	Group Trips £	Academic Education £	Arts & Crafts £	Mental Exercise £	Musical £	Physical Education £	Cultural Outings £	2022 Total £	2021 Total £
Receipts											
Memberships Subscriptions	3	3978								3978	7236
Lanyard & Book Sales		148								148	0
Raffle Income		650								650	0
Sundry Income		136								136	0
CGU3A Trips			27232							27232	12576
Miscellaneous Trips										0	
- Organisers' Receipts				6237	926	186	760	4183	1121	13413	5402
- Main Account				633	677	92	665	1247	365	3678	585
Total Receipts		4912	27232	6870	1603	278	1425	5430	1486	49235	25801
Payments											
Third Age Trust Capitalization Fees	4	1376								1376	1579
Third Age Trust Magazines		773								773	1017
Hall Hire		763								763	46
Speakers' Fees		692								692	425
Travelling		5								5	0
Refreshments - General Meetings		453								453	7
Postage & Stationery		612								612	540
Newsletters & other Printing		1156								1156	298
Raffle Prizes		347								347	253
Christmas Party		674								674	0
Equipment Repairs & Zoom Costs		149								149	0
Subscription Fees (Inc Copyright Licence)		75								75	73
Copyright Licence		0								0	60
Sundry Expenses		140								140	0
Annual Conference Attendance		0								0	0
Lanyards		55								55	0
CGU3A Trips			23421							23421	4639
Beacon System		393								393	448
Refunds Still Due to Members		0								0	9900
Interest Group Costs		0								0	0
- Organisers' Payments				6067	884	130	792	5214	1065	14151	5327
- Main Account				448	670	108	868	1905	339	4337	0
Total Payments		7663	23421	6515	1554	237	1660	7119	1404	49573	24671
Surplus/(Deficit) for the Year		(2752)	3811	355	49	40	(234)	(1689)	82	(338)	1130
Funds at 01 April 2021		12995	3050							12995	10503
- Social Account				(4)	75	16	762	1213	66	3050	3492
- Groups' Main Account				195	172	52	613	1792	24	2127	1627
- Organisers' Floats										2847	2613
Funds at 31 March 2022		10243	6861	546	296	109	1140	1316	171	20682	19364


BALANCE SHEET
AS AT 31 MARCH 2022

	General Fund £	Group Trips £	Academic Education £	Arts & Crafts £	Mental Exercise £	Musical £	Physical Education £	Cultural Outings £	2022 Total £	2021 Total £
Current Assets										
Petty Cash	12								12	31
Cash at Bank	17102								17102	15092
		6861							6861	11369
Interest Group Debtors										
Per Receipts & Payments										
- Main Account										
- Organisers' Floats			365	214	109	555	761	80	2083	2846
Total Assets	17114	6861	365	214	109	555	761	80	26058	29338
Current Liabilities										
Membership Fees in Advance										
Interest Group Creditors	(5402)			(82)	0	(559)	(555)	(92)	(5402)	0
- Main Account			(181)	(214)	(109)	(555)	(761)	(80)	(1468)	(2127)
- Organisers' Floats			(365)						(2083)	(2846)
Net Assets	11712	6861	(181)	(82)	0	(559)	(555)	(92)	17104	14464
Charity Funds										
As at 01 April 2021	12995								12995	10503
		3050							3050	3492
For the year	(2752)	3811							1059	470
Unrestricted Funds as at 31 March 2021	10243	6861							17104	14464

These financial statements were approved by the Trustees on

2022 and signed on their behalf by:


.....
Adrian Wilson - Chair


.....
Peter Waite - Treasurer

CHISWELL GREEN U3A
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Accounting Policies

- 1 **Basis of Preparation of Financial Statements**
The financial statements have been prepared under the receipts and payments basis.
- 2 **Fund Accounting**
General funds are unrestricted funds which are available for use at the Trustees discretion in furtherance of the general objectives of the Charity and which have not been designated for other purposes.
- 3 **Membership Subscriptions**
As at 31/03/22 there were 405 members of the Chiswell Green U3A.
13 Joined after September 2021 and paid the reduced rate of £9.
- 4 **Third Age Trust Annual Subscription**
The Third Age Trust is the umbrella organisation of all U3As in the UK and to which Chiswell Green U3A pays an annual subscription per member every April (£3.50 in 2021-22)
- 5 **Charity Funds**
Charity Funds are unrestricted funds comprising the General Reserve and the Social Account. These are monies available to the Trustees for the continued promotion and administration of the Chiswell Green U3A. This reserve balance is monitored annually. The Social Account includes holdings for trips taking place in 2022/23 of £3,483
- 6 **Interest Groups**
For presentation purposes group activities are summarised under the following headings :
Academic Education - Antiques, History, Spanish (x3) & Art Appreciation.
Arts & Crafts - Needles & Pins. Papercraft (x2), Flower Arranging, Art.
Musical - Singing for Fun, Ballroom Dancing.
Mental Exercise - Quiz, Games
Physical Education - Zumba Gold, Yoga (x2), Chair Exercise, Table Tennis, Tai Chi.
Cultural Outings - Wings & Wheels, Garden Visits, London Walks.

GROUP INCOME AND EXPENDITURE 2021/22

	ACADEMIC EDUCATION					ARTS AND CRAFTS					MENTAL EXERCISE		MUSICAL		Sub-total C/F to next page		
	Antiques 1 & 2	Art App.	History	Spanish	X3	TOTAL	Art	Calligraph y	Flower Arr.	Needles/Pins	Papercraft 1 & 2	TOTAL	Quiz	Singing For Fun		Ballroom Dancing	TOTAL
Income 6 M to 30/9/21	135.00	60.00	0.00	2937.00		3132.00	43.00	0.00	36.00	0.00	187.00	266.00	60.00	117.00	26.25	203.25	3601.25
Income 6M to 31/3/22	370.00	65.00	131.00	3564.00		4130.00	146.00	0.00	126.00	60.00	328.00	660.00	126.00	351.00	266.00	743.00	5533.00
Total Inc. for Year	505.00	125.00	131.00	6501.00		7262.00	189.00	0.00	162.00	60.00	515.00	926.00	186.00	468.00	292.25	946.25	9134.25
Expenses 6M to 30/9/21	130.00	64.00	0.00	2937.00		3131.00	0.00	0.00	78.00	0.00	177.07	255.07	45.47	66.00	131.26	242.73	3628.80
Expenses 6M to 31/3/22	257.20	34.60	112.00	3564.00		3967.80	126.00	0.00	115.00	105.00	282.87	628.87	84.43	292.59	301.89	678.91	5275.58
Total Exp. for Year	387.20	98.60	112.00	6501.00		7098.80	126.00	0.00	193.00	105.00	459.94	883.94	129.90	358.59	433.15	921.64	8904.38
Net for Year	117.80	26.40	19.00	0.00		163.20	63.00	0.00	(31.00)	(45.00)	55.06	42.06	56.10	109.41	(140.90)	24.61	229.87

GROUP INCOME AND EXPENDITURE 2021/22 (Continued)

PHYSICAL EXERCISE

CULTURAL TRIPS

	Sub-total B/F from last page	Table Tennis	Tai Chi	Yoga 1	Yoga 2	Zumba Gold	Chair Ex.	TOTAL	London Wilks 1,2 & 3	Garden Visits	Wings & Wheels	TOTAL	GRAND TOTAL
Income 6 M to 30/9/21	3601.25	130.00	0.00	480.00	735.00	0.00	0.00	1345.00	0.00	285.00	90.00	375.00	5321.25
Income 6M to 31/3/22	5533.00	260.00	448.00	850.00	1280.00	0.00	0.00	2838.00	726.00	0.00	20.00	746.00	9117.00
Total Inc. for Year	9134.25	390.00	448.00	1330.00	2015.00	0.00	0.00	4183.00	726.00	285.00	110.00	1121.00	14438.25
Expenses 6M to 30/9/21	3628.80	130.00	90.00	627.50	735.00	0.00	429.48	2011.98	0.00	285.00	40.50	325.50	5966.28
Expenses 6M to 31/3/22	5275.58	260.00	503.00	1049.00	1390.00	0.00	0.00	3202.00	726.00	0.00	13.50	739.50	9217.08
Total Exp. for Year	8904.38	390.00	593.00	1676.50	2125.00	0.00	429.48	5213.98	726.00	285.00	54.00	1065.00	15183.36
Net for Year	229.87	0.00	(145.00)	(346.50)	(110.00)	0.00	(429.48)	(1030.98)	0.00	0.00	56.00	56.00	(745.11)