

Charity Number : 1165924

CHISWELL GREEN U3A

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHISWELL GREEN U3A

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CHISWELL GREEN U3A

TRUSTEES & OTHER TRUST INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Trustees - Officers

Adrian Wilson	Chair	Appointed November 2020
Barbara Gerwien	Chair	Retired October 2020
Joy Dabson	Deputy Chair & Trips Organiser	
Peter Waite	Treasurer	Appointed October 2020
Kathy Clague	Treasurer	Resigned September 2020
Tony Jackson	Secretary	

Trustees - Non Officers

Pauline Matthews	Newsletter & Webmaster	
Garry Snoad	Membership Secretary	Appointed October 2020
Martin Melzack	Membership Secretary	Resigned September 2020
Pamela Whitfield	New Groups Organiser	Appointed April 2020
Lesley Jones	New Groups Organiser	Resigned March 2020
Anne Traynor	Existing Groups Organiser	
Les Smith	Equipment Organiser	
Paul Draper	Speaker Organiser	
Barbara Gerwein		Appointed November 2020
Pamela Martin		

Registered Charity Number

1165924

Principal Location

Greenwood Park Community Centre
Tippendell Lane
Chiswell Green
St Albans
AL2 3HW

Bankers

Lloyds
St Albans Branch
c/o PO Box 1000
Andover
BX1 1LT

CHISWELL GREEN U3A

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of Chiswell Green U3A ('CGU3A') for the year ended 31 March 2021

CGU3A is a UK Charity, with the registered number 1165924.

Structure, Governance and Management

A - Constitution

The Charity is an unincorporated members' association and a member of the Third Age Trust. It was formed on 6/3/2014 and the inaugural meeting was held on 3/4/2014. Regular monthly meetings started on 1/5/2014. The main bank account was opened on 3/4/2014 from which date, membership fees were accepted.

Under the constitution, all officers and non-officers must retire at the Annual General Meeting and may be re-elected as specified in the Constitution.

- * Each trustee has been told of their responsibilities and legal liabilities.
- * The Committee of Trustees holds monthly meetings to manage the operation of the Charity and oversees the running of all its Interest Groups run by members.
- * The Charity operates within the confines of its national body, the Third Age Trust.
- * Monthly assessments are made of the financial and operational positions and clear instructions are given to relevant parties on the financial and risk management of Interest Groups and CGU3A activities.

B - Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Constitution.

Objectives and Activities

A - Objectives

- * The advancement of education of its members through activities conducive to learning and personal development.
- * Promotion of physical fitness, mental and general health through activities that maintain and improve the well-being of members.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTD)

- * Encouragement and broadening of members' horizons in a multitude of subjects and topics through participation in the Charity's many diverse Interest Groups.

B - Activities for Achieving Objectives

- * Monthly meetings are held for the entire membership at which invited guests deliver talks on topical and educational subjects of interest.
- * The Charity operates over 50 Interest Groups covering such activities as needlecraft, languages, history, tai chi, singing, zumba gold etc.
- * The continuous development of the Charity's website to promote its activities and to provide access to monthly news information and Interest Group activities.
- * Growing the Charity's membership numbers to over 450 within 5 years and its continual expansion.

In carrying out these activities where possible, the Trustees have had full regard to the guidance issued by the Government, the Charities Commission and that of the Third Age Trust.

The entire operation of CGU3A relies upon the dedicated contributions made by members acting wholly on a voluntary basis.

Achievements and Performance

A - Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing these financial statements.

B - Review of Activities

- * Providing a University of the Third Age for around 400 retired and semi-retired residents of the Chiswell Green, Park Street, Bricket Wood and nearby vicinity.
- * Providing educational and informative talks for members attending the monthly meetings.
- * Providing Interest Groups for members, covering a wide range of recreational, physical, mental and educational activities.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (CONTD)

- * Providing news and information to all members about its and the wider U3A movements' activities.
- * Enabling members (often isolated, elderly and lonely), to make new friends and acquaintances and to participate in the local community through activities and Interest Groups.

C - Investment Policy and Performance

- | | | |
|---|------------------|--|
| * | Financial Review | The financial statements are set out on pages 6 to 8. |
| * | Reserves Policy | The Trustees aim to hold a minimum of 6 months' annual income in reserves. |
| * | Funds | Membership subscriptions is the principal source of funds. |

Trustees' Responsibilities Statement


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

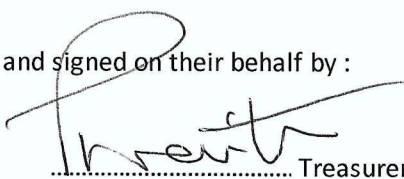
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to -

- * select suitable accounting policies and then to apply them consistently;
- * make judgements and accounting estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Trustees on 7th April 2021 and signed on their behalf by :


..... Chair
Adrian Wilson


..... Treasurer
Peter Waite

CHISWELL GREEN U3A, Charity Number 1165924

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHISWELL GREEN U3A
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

I report on the financial statements of the Charity for the year ended 31 March 2021 which are set out on pages 6 & 7

The report is made solely for the Charity's Trustees as a body, in accordance with section 145 of the Charities Act 2011, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters that I am required to state to them in an independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my work on this report.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The Act) and that only an independent examination is needed.

It is my responsibility to: -

- examine the financial statements under section 145 of The Act
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.


Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act;
 - to prepare financial statements which accord with the accounting records; and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:  Name: Susan Woodhams Address: 12, Magnolia Close, Park Street Herts, AL2 2PP	Date: 9 th April 2021 Professional Qualifications: Associate member of the Institute of Chartered Accountants in England & Wales
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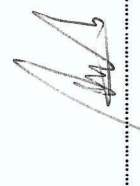
CHISWELL GREEN U3A
 RECEIPTS & PAYMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

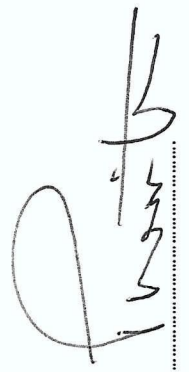
	Note	General Fund £	Group Trips £	Academic Education £	Arts & Crafts £	Mental Exercise £	Musical £	Physical Education £	Cultural Outings £	2021 Total £	2020 Total £
Receipts											
Membership Subscriptions	3	7236								7236	8840
Lanyard & Book Sales		0								0	458
Raffle Income		0								0	1559
Sundry Income		2									
Agency and Venue repayments re cancelled trips			12576							12576	33969
Miscellaneous Trips											
Group Interests				5322	0	0	0	80	0	5402	15033
- Organisers' Receipts				100	60	16	26	383	0	585	8983
- Main Account											
Total Receipts		7238	12576	5422	60	16	26	463	0	25801	68842
Payments											
Third Age Trust Capitalisation Fees	4	1579								1579	1439
Third Age Trust Magazines		1017								1017	856
Hall Hire		46								46	1155
Speakers' Fees		425								425	806
Travelling		0								0	35
Refreshments - General Meetings		7								7	488
Postage & Stationery		540								540	429
Newsletters & other Printing		298								298	2062
Raffle Prizes		253								253	778
Christmas Party		0								0	823
Equipment Repairs & Renewals		0								0	165
Subscription Fees		73								73	30
Copyright Licence		60								60	0
Sundry Expenses		0								0	18
Annual Conference Attendance		0								0	421
Lanyards		0								0	26
Cancelled trip refunds made to Members	5		4699							4699	32828
Beacon System		448								448	409
Refunds still due to Members			9900							9900	0
Interest Group Costs	5	0								0	30
Interest Groups				5322	5	0	0	0	0	5327	14484
- Organisers' Payments				0	0	0	0	0	0	0	7982
- Main Account											
Total Payments		4745	14599	5322	5	0	0	0	0	24671	65262
Surplus/(Deficit) for the Year		2493	(2023)	100	56	16	26	463	0	1130	3579
Funds at 01 April 2020		10503	3492							10503	9615
- General										3492	2351
- Social Account				46	15		736	830		1627	541
- Groups' Main Account				195	176	52	454	1712	24	2613	2222
- Organisers' Floats											
Funds at 31 March 2021		12995	1469	341	247	68	1216	3005	24	19364	18308

CHISWELL GREEN U3A
BALANCE SHEET
AS AT 31 MARCH 2021

	General Fund £	Group Trips £	Academic Education £	Arts & Crafts £	Mental Exercise £	Musical £	Physical Education £	Cultural Outings £	2021 Total £	2020 Total £
Current Assets										
Petty Cash	31								31	31
Cash at Bank	15092								15092	12014
		11369							11369	3492
Interest Group Debtors										
Per Receipts & Payments										
- Main Account			195	172	52	613	1791	24	2846	2772
- Organisers' Floats										
Total Assets	15123	11369	195	172	52	613	1791	24	29338	18309
Current Liabilities		(9900)							(9900)	
Interest Group Creditors										
- Main Account			4	(76)	(16)	(762)	(1212)	(66)	(2127)	(1542)
- Organisers' Floats			(195)	(172)	(52)	(613)	(1791)	(24)	(2846)	(2772)
Net Assets	15123	1469	4	(76)	0	(762)	(1212)	(66)	14464	13994
Charity Funds										
As at 01 April 2020	10503	3492							10503	9614
									3492	2351
For the year	2493	(2023)							470	2029
Unrestricted Funds as at 31 March 2021	12995	1469							14464	13994

These financial statements were approved by the Trustees on 7th April 2021 and signed on their behalf by:


.....
Adrian Wilson - Chair


.....
Peter Waite - Treasurer

CHISWELL GREEN U3A

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Accounting Policies

- 1 Basis of Preparation of Financial Statements**
The financial statements have been prepared under the receipts and payments basis.
- 2 Fund Accounting**
General funds are unrestricted funds which are available for use at the Trustees discretion in furtherance of the general objectives of the Charity and which have not been designated for other purposes.
- 3 Membership Subscriptions**
As at 31/03/21 there were 396 members of the Chiswell Green U3A.
Nobody has joined after September 2020 and paid the reduced rate of £10.
- 4 Third Age Trust Annual Subscription**
The Third Age Trust is the umbrella organisation of all U3As in the UK and to which Chiswell Green U3A pays an annual subscription of £3.50 per member every April.
- 5 Refunds to Members re Cancelled Trips.**
Monies collected from members in 2019-20 re trips that could not run in 2020-21 due to lockdown restriction. £9,900.00 re Suffolk Trip is being refunded in April 2021.
- 6 Charity Funds**
Charity Funds are unrestricted funds comprising the General Reserve and the Social Account. These are monies available to the Trustees for the continued promotion and administration of the Chiswell Green U3A. This reserve balance is monitored annually. The Social Account includes holdings for trips taking place in 2021/22, and refundable deposits re cancelled trips, of £10,063.80
- 7 Interest Groups**
For presentation purposes group activities are summarised under the following headings :
Academic Education - Antiques, History, Joy of Film, Spanish Language Groups & Art Appreciation.
Arts & Crafts - Needlecraft. Papercraft, Flower Arranging, Art.
Musical - Singing for Fun, Ballroom Dancing.
Mental Exercise - Quiz.
Physical Education - Zumba Gold, Yoga, Chair Exercise, Table Tennis, Tai Chi.
Cultural Outings - Wings & Wheels, Garden Visits, London Walks.

GROUP INCOME AND EXPENDITURE 2020/21

	Antiques 1 & 2	Art	Art App.	Ballroom	Calligraphy	Flower Arr.	History	Needlec raft	Papercraft	Quiz	Singing	Table Tennis	Tai Chi	Wings & Wheels	Yoga 1	Yoga 2	Zumba Gold	London Wks 1,2 & 3	Chair Ex.	Joy of Film	Garden Visits	TOTAL
Income 6 M to 30/9/20	0.00	0.00	0.00	0.00	0.00	26.00	0.00	0.00	16.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67.92	0.00	109.92
Income 6M to 31/3/21	32.00	18.00	0.00	26.25	0.00	0.00	0.00	0.00	0.00	16.00	0.00	26.00	0.00	0.00	26.00	26.00	0.00	0.00	305.00	0.00	0.00	475.25
Total Inc. for Year	32.00	18.00	0.00	26.25	0.00	26.00	0.00	0.00	16.00	16.00	0.00	26.00	0.00	0.00	26.00	26.00	0.00	0.00	305.00	67.92	0.00	585.17
Expenses 6M to 30/9/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses 6M to 31/3/21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Exp. for Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net for Year	32.00	18.00	0.00	26.25	0.00	26.00	0.00	0.00	16.00	16.00	0.00	26.00	0.00	0.00	26.00	26.00	0.00	0.00	305.00	67.92	0.00	585.17