

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2025**

TRUSTEES	Mrs E Gray I P Grindell J Kindness C R Page Mrs J Rubacki D I Seedhouse G Sprouse Mrs K Sprouse
REGISTERED OFFICE	Spon End Coventry CV1 3 HB
REGISTERED CHARITY NUMBER	1165911
INDEPENDENT EXAMINER	Mr G.Kibble ACMA 1 Kineton Road Coventry CV3 2NR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

Significant activities

We have an active and engaged church community that is supportive of the leadership team that not only meets for Sunday services but also help with other activities such as a weekly Youth Café and Activity Clubs for children during the school holidays.

The church buildings continue to be regularly used for community-based activities in the Spen End area of Coventry, not only by the church community but also by other groups and ventures including the Oasis Community Café and Guardian Ballers that uses basketball as a means of providing mental health support for children and young people.

During the past year, having been blessed with funding from an Energy Saving Grant, we have made significant progress with new energy efficiency measures for both buildings. In the older building the walls have been insulated and double-glazed windows and doors fitted. A fully compliant disabled toilet facility has been installed for easy access by café users. Solar panels have been fitted to the roof of the new building and a new heat exchange heating system that should keep us warm in winter and cool in summer! This has required a 3-phase electricity supply to be installed and at the time of this report we are just waiting for the final connection to be made.

The church community has also continued to provide financial support for other groups, charities and organisations that care for the disadvantaged both locally and in other countries.

Public benefit

During the term of ministry this year, the Church has been compliant in the execution of its public benefit responsibilities by opening the premises where people are free to enter for spiritual worship and to engage in a number of social functions.

In the planning of activities for the year, the trustees have given due consideration to the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

FINANCIAL REVIEW

Financial position

The charity made a gain of £11,168 on unrestricted funds (2024 : loss of £5,810)
Free reserves at the year-end were £41,299 (2024 : 31,131)

There are no concerns regarding the charity as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is governed by its charity trustees. It is a charitable incorporated organisation as defined by the Charities Act 2006

Related parties

One of the trustees, J Kindness, is employed by the charity for services as pastor.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate measures are in place to provide reasonable assurance against fraud and error.

Having undertaken a risk assessment and having duly put in place mitigating actions to reduce/omit the risk identified, the Trustees are confident that they have met the necessary requirements.

Approved by order of the board of trustees on 9TH NOVEMBER 2015 and signed on its behalf by:

.....
Trustee

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

			2025		2024
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income :					
Donations, grants and legacies	2	85,960	149,128	235,088	105,039
Other trading activities	3	6,420	1,770	8,190	7,410
Investment income	4	-	318	318	199
Other income	5	1,237	1,161	2,398	31,199
Total Income		93,617	152,376	245,993	143,847
Expenditure :					
Cost of charitable activities	6	79,352	1,498	80,850	109,710
Other costs	7	3,096	29,650	32,746	27,480
Total Expenditure		82,449	31,148	113,597	137,190
Net income/(expenditure)		11,168	121,228	132,396	6,657
Transfer between funds	17	-	-	-	-
Net movements in funds		11,168	121,228	132,396	6,657
Reconciliation of funds :					
Total funds brought forward	17	31,131	271,753	302,884	296,227
Total funds carried forward	17	42,299	392,981	435,281	302,884

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET **AS AT 31 MARCH 2025**

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible fixed assets	10	109,263	578,063	687,326	593,644
CURRENT ASSETS					
Debtors and prepayments	11	3,195	-	3,195	4,025
Cash at bank and in hand		60,862	-	60,862	36,756
TOTAL CURRENT ASSETS		64,057	-	64,057	40,781
CREDITORS					
Amounts falling due within one year	12	(3,693)	(9,405)	(13,098)	(18,651)
NET CURRENT ASSETS		60,365	(9,405)	50,960	22,130
TOTAL ASSETS LESS CURRENT LIABILITIES		169,627	568,658	738,285	615,774
CREDITORS					
Amounts falling due after more than one year	13	-	(303,004)	(303,004)	(312,890)
NET ASSETS		169,627	265,654	435,281	302,884
FUNDS					
Restricted funds	17			392,981	271,753
Unrestricted funds	17			42,299	31,131
TOTAL FUNDS				435,281	302,884

The financial statements were approved by the Board of Trustees and authorised for issue on 09/11/25 and were signed on its behalf by :



Trustee

Notes to the Financial Statements for the year ended 31st March 2025

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property - 1% per annum on cost

Fixtures and fittings – 33% per annum on cost, 20% per annum on cost, 10% per annum on cost

Computer equipment – 33% per annum on cost.

2: Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations and Gifts received	70,612	22,215	92,827	80,511
Legacies	-	10,650	10,650	1,000
Gift aid recovered	15,348	4,688	20,036	17,522
Grants received	-	111,575	111,575	6,005
	85,960	149,128	235,088	105,039

3: Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Rent Received	6,420	1,770	8,190	7,410
	6,420	1,770	8,190	7,410

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

4: Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Deposit Account Interest	-	318	318	199
	-	318	318	199

5: Other Income

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Philippines Mission Trip	-	1,161	1,161	31,199
Other Income	1,237	-	1,237	-
	1,237	1,161	2,398	31,199

6: Costs of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Church activities :				
Wages and Salaries	24,225	-	24,225	22,273
Insurance	2,400	-	2,400	2,261
Utilities	12,015	-	12,015	12,719
Cleaning	743	-	743	1,238
Visiting ministry	-	-	-	150
Repairs, maintenance and renewals	4,547	-	4,547	1,954
Music, worship and copyright	1,009	-	1,009	905
Gifts and donations to charity	1,967	-	1,967	3,205
Catering	1,187	-	1,187	608
Discipleship	-	-	-	79
Equipment hire	885	-	885	692
Small equipment and furniture	602	348	950	-
Premises hire and premises costs	12,360	-	12,360	13,267
Computer and software	568	-	568	518
Printing, publicity and website	289	-	289	43
Events	2,131	-	2,131	406
Philippines Mission Trip	-	1,150	1,150	29,704
Other costs	2,199	-	2,199	1,008
Office, Internet, Telephone	1,521	-	1,521	1,646
Training	366	-	366	-
Garden Project	-	-	-	4,567
Grants and support	9,830	-	9,830	11,003
Professional Fees	509	-	509	1,464
	79,352	1,498	80,850	109,710

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

7: Other Costs	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Support costs :				
Depreciation	2,301	12,593	14,894	9,114
Interest on Loan	-	17,057	17,057	17,546
Bank and currency charges	79	-	79	140
Accountancy fees	716	-	716	680
	3,096	29,650	32,746	27,480

8: Net Income/ (Expenditure)	2025	2024
This is stated before charging :	£	£
Depreciation of owned assets	14,895	9,114

9: Analysis of staff costs, staff numbers and trustee remuneration and expenses	2025	2024
	£	£
The average number of employees during the year was as follows :		
Pastoral Services	2	2

No employees received emoluments in excess of £60,000 (2024 : nil). The Charity operates a defined contribution pension scheme. Contributions to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

There were no trustees' remuneration, benefits or expenses paid in relation to their services as trustees during the year (2024 : £nil). One of the trustees, Mr J Kindness, is employed by the charity as church pastor.

10: Tangible Fixed Assets	Freehold property	Fixtures and fittings	Assets under construction	Computer equipment	Total
	£	£	£	£	£
Cost					
As at 1st April 2024	620,257	29,866	-	1,737	651,860
Additions	-	57,797	50,780	-	108,577
Disposals	-	-	-	-	-
As at 31st March 2025	620,257	87,663	50,780	1,737	760,437
Depreciation					
As at 1st April 2024	37,218	19,261	-	1,737	58,216
Charge for the year	6,203	8,692	-	-	14,895
Disposals	-	-	-	-	0
As at 31st March 2025	43,421	27,953	-	1,737	73,111
Net Book Value					
As at 1st April 2024	583,039	10,605	-	-	593,644
As at 31st March 2025	576,836	59,710	50,780	-	687,326

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

10 : Tangible Fixed Assets (cont.)

Assets under construction represent expenditure on property and equipment that is not yet complete and therefore not yet available for use. Such assets are not depreciated until they are available for their intended use, at which point they are transferred to fixtures and fittings.

11: Debtors : amounts falling due within one year:	2025	2024
	£	£
Other debtors	1,440	1,530
Prepayments and accrued income		
	1,755	2,496
	<u>3,195</u>	<u>4,026</u>

12: Creditors : amounts falling due within one year:	2025	2024
	£	£
Bank loans and overdrafts (see note 14)	9,405	15,843
Accruals and deferred income	3,693	2,808
	<u>13,098</u>	<u>18,651</u>

13: Creditors : amounts falling due after more than one year:	2025	2024
	£	£
Bank loans (see note 14)	303,004	312,890

14: Loans	2025	2024
	£	£
An analysis of the maturity of the bank loans is given below:		
Amounts falling due within one year	9,405	15,843
Amounts falling due in more than five years (repayable by instalments)	303,004	312,890

15: Leasing Agreements	2025	2024
	£	£
Minimum lease payments under non-cancellable operating leases fall due as follows :		
Between one and five years	1,536	1,536

16: Secured Debts	2025	2024
	£	£
Bank loans	312,409	328,733

The bank loan is secured by a charge over the building.

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

17: Movements of Funds	Balance as at 01/04/24	Income	Expenditure	Transfer	Balance as at 31/03/25
Restricted Funds					
Property fund	264,968	39,641	(23,870)		280,739
Philippines Mission	1,495	1,161	(1,150)	-	1,506
Toilet refurbishment fund	-	2,650	-	-	2,650
Energy Improvement fund	-	108,925	(6,128)		102,797
Community fund	5,290	-	-	-	5,290
	271,753	152,376	(31,148)	-	392,981
Designated Fund					
Maureen Ash Legacy	1,000	-	-		1,000
Unrestricted Funds					
General fund	30,131	93,617	(82,449)	-	41,299
Total Funds	302,884	245,993	(113,597)	-	435,281

Movements of Funds (Prior Year)	Balance as at 01/04/23	Income	Expenditure	Transfer	Balance as at 31/03/24
Restricted Funds					
Property fund	252,496	36,831	(24,359)		264,968
Philippines Mission	-	31,199	(29,704)	-	1,495
Garden Project	-	3,015	(4,567)	1,552	-
Warm Hub	-	3,000	(3,000)		-
Community fund	6,790	-	-	(1,500)	5,290
	259,286	74,045	(61,630)	52	271,753
Designated Fund					
Maureen Ash Legacy	-	1,000			1,000
Unrestricted Funds					
General fund	36,941	68,802	(75,560)	(52)	30,131
Total Funds	296,227	143,847	(137,190)	-	302,884

Nature of Restricted Funds :

Property fund : This was established as a fund for development and major works on our freehold site. It was used to provide a new church building which is currently funded by a bank loan.

Warm Hub : This was funding specifically to provide a warm hub at Bethel Church. Funding in 2023/24 was provided by National Grid.

Community fund : This fund was established for community activities.

Philippines Mission : The fund covers the costs of a mission trip by a number of church members to the Philippines and ongoing targeted costs of medical support channelled through contacts in churches.

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

Garden Project : Funding was provided to produce fruit and vegetables as part of the Incredible Edible project.
Energy Improvement Fund : An award from the VCSE energy efficiency scheme to implement capital projects in the centre (windows, solar panels etc.)

Nature of Designated Fund

Maureen Ash Legacy : A small legacy to benefit the church to be used as directed by the trustees.

18: Related Party Transactions

During the year Mrs H Kindness, the wife of one of the trustees received remuneration of £366 (2024 : 360) for bookkeeping services.

A grant of £1,200 (2024: £1,200) was made to Jim Grindell the brother of one of the trustees. The grant was a support grant for Christian ministry in accordance with the charity objectives.

19: Statement of Prior Year Financial Activities for the Year Ended 31st March

	Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	£	£	£	£
Income :				
Donations, grants and legacies	69,802	35,237	105,039	108,192
Other trading activities	-	7,410	7,410	6,250
Investment income	-	199	199	37
Other income	-	31,199	31,199	-
Total Income	69,802	74,045	143,847	114,479
Expenditure :				
Cost of charitable activities	72,439	37,271	109,710	83,433
Other costs	3,121	24,359	27,480	28,064
Total Expenditure	75,560	61,630	137,190	111,497
Net income/(expenditure)	(5,758)	12,415	6,657	2,982
Transfer between funds	(52)	52	-	-
Net movements in funds	(5,810)	12,467	6,657	2,982
Reconciliation of funds :				
Total funds brought forward	36,941	259,286	296,227	293,245
Total funds carried forward	31,131	271,753	302,884	296,227

Independent examiner's report to the trustees of Bethel Evangelical Church Coventry

I report on the accounts for the year ended 31st March 2024 which are set out on pages 4 to 12.

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble ACMA

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

30th October 2025

