

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**TRUSTEES**

Mrs E Gray  
I P Grindell  
J Kindness  
T Owen  
C R Page  
Mrs J Rubacki  
D I Seedhouse  
G Sprouse  
Mrs K Sprouse

**REGISTERED OFFICE**

Spon End  
Coventry  
CV1 3 HB

**REGISTERED CHARITY NUMBER**

1165911

**INDEPENDENT EXAMINER**

Mr G.Kibble ACMA  
1 Kineton Road  
Coventry  
CV3 2NR

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

**Significant activities**

We continue with our ministry in Spon End throughout the year.

We continue to open our premises for a community café operated by the WLA charity and the premises also continue to be regularly used by another church fellowship, a group led by the Chaplaincy team at our local hospital and a charity working with young people. We have begun a 'Youth Café' after school on a Wednesday afternoon during term time. Landscaping work has been undertaken at the front of our premises to expand a WLA run project 'Incredible Edible' to grow fruit and vegetables which are available for anyone in the community to use.

Following the two-week visit to The Philippines last autumn, we continue to offer targeted support to some of the people we met during our visit. Examples of this support, which is channelled through Christian ministries operating in deprived rural areas, are funds to cover medical and physiotherapy costs. Some fundraising events continue to be held to facilitate this.

Our congregation is stable with 48 active members and we continue to regularly have 70- 100 adults and children worshipping with us. We have held one baptismal service during the year. We sadly lost one of our long-serving church members during the year.

**Public benefit**

During the term of ministry this year, the Church has been compliant in the execution of its public benefit responsibilities by opening the premises where people are free to enter for spiritual worship and to engage in a number of social functions.

In the planning of activities for the year, the trustees have given due consideration to the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

**FINANCIAL REVIEW**

**Financial position**

The charity made a loss of £5,810 on unrestricted funds after transfers of £52 to restricted reserves (2023 : loss of £3,687)

Free reserves at the year-end were £31,131 (2023 : 36,941)

There are no concerns regarding the charity as a going concern.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a constitution and is governed by its charity trustees. It is a charitable incorporated organisation as defined by the Charities Act 2006

### **Related parties**

One of the trustees, J Kindness, is employed by the charity for services as pastor.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate measures are in place to provide reasonable assurance against fraud and error.

Having undertaken a risk assessment and having duly put in place mitigating actions to reduce/omit the risk identified, the Trustees are confident that they have met the necessary requirements.

Approved by order of the board of trustees on 4. Oct 2024 and signed on its behalf by:



Trustee

THOMAS OWEN

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

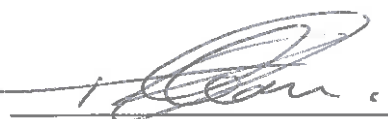
		2024			2023		
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income :		£	£	£	£	£	£
Donations, grants and legacies	2	69,802	35,237	105,039	77,892	30,300	108,192
Other trading activities	3	-	7,410	7,410	1,110	5,140	6,250
Investment income	4	-	199	199	-	37	37
Other income	5	-	31,199	31,199	-	-	-
<b>Total Income</b>		<b>69,802</b>	<b>74,045</b>	<b>143,847</b>	<b>79,002</b>	<b>35,477</b>	<b>114,479</b>
<b>Expenditure :</b>							
Cost of charitable activities	6	72,439	37,271	109,710	81,433	2,000	83,433
Other costs	7	3,121	24,359	27,480	2,955	25,109	28,064
<b>Total Expenditure</b>		<b>75,560</b>	<b>61,630</b>	<b>137,190</b>	<b>84,388</b>	<b>27,109</b>	<b>111,497</b>
Net income/(expenditure)		(5,758)	12,415	6,657	(5,386)	8,368	2,982
Transfer between funds	18	(52)	52	-	1,699	(1,699)	-
<b>Net movements in funds</b>		<b>(5,810)</b>	<b>12,467</b>	<b>6,657</b>	<b>(3,687)</b>	<b>6,669</b>	<b>2,982</b>
<b>Reconciliation of funds :</b>							
Total funds brought forward	18	36,941	259,286	296,227	40,628	252,617	293,245
<b>Total funds carried forward</b>	<b>18</b>	<b>31,131</b>	<b>271,753</b>	<b>302,884</b>	<b>36,941</b>	<b>259,286</b>	<b>296,227</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible fixed assets	10	8,156	585,488	593,644	602,758
<b>CURRENT ASSETS</b>					
Debtors and prepayments	11	4,025		4,025	10,547
Cash at bank and in hand		21,758	14,998	36,756	30,420
<b>TOTAL CURRENT ASSETS</b>		<b>25,783</b>	<b>14,998</b>	<b>40,781</b>	<b>40,967</b>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,808)	(15,843)	(18,651)	(18,014)
<b>NET CURRENT ASSETS</b>		<b>22,975</b>	<b>(845)</b>	<b>22,130</b>	<b>22,953</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>31,131</b>	<b>584,643</b>	<b>615,774</b>	<b>625,711</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13		(312,890)	(312,890)	(329,484)
<b>NET ASSETS</b>		<b>31,131</b>	<b>271,753</b>	<b>302,884</b>	<b>296,227</b>
<b>FUNDS</b>					
Restricted funds	18			271,753	259,286
Unrestricted funds	18			31,131	36,941
<b>TOTAL FUNDS</b>				<b>302,884</b>	<b>296,227</b>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by :

  
Trustee

## Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2024

### 1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2024 (continued)**

**1: Accounting Policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property - 1% per annum on cost

Fixtures and fittings – 33% per annum on cost, 20% per annum on cost, 10% per annum on cost

Computer equipment – 33% per annum on cost.

<b>2: Donations, grants and legacies</b>	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2024	2023
	£	£	£	£
Donations received	57,465	23,046	80,511	86,047
Legacies	1,000	-	1,000	-
Gift aid recovered	11,336	6,186	17,522	19,145
Grants received	-	6,005	6,005	3,000
	<b>69,802</b>	<b>35,237</b>	<b>105,039</b>	<b>108,192</b>

<b>3: Other Trading Activities</b>	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2024	2023
	£	£	£	£
Rent Received	-	7,410	7,410	6,250
	-	<b>7,410</b>	<b>7,410</b>	<b>6,250</b>

**Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2024 (continued)**

<b>4: Investment Income</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Deposit Account Interest	-	199	199	37
	-	199	199	37
<b>5: Other Income</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Philippines Mission Trip	-	31,199	31,199	-
	-	31,199	31,199	-
<b>6: Costs of Charitable Activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Church activities :	£	£	£	£
Wages and Salaries	22,273	-	22,273	20,437
Insurance	2,261	-	2,261	1,875
Utilities	9,719	3,000	12,719	10,113
Telephone	447	-	447	377
Cleaning	1,238	-	1,238	3,728
Visiting ministry	150	-	150	-
Repairs, maintenance and renewals	1,954	-	1,954	5,685
Music, worship and copyright	905	-	905	940
Gifts and donations to charity	3,205	-	3,205	6,102
Catering	608	-	608	856
Discipleship	79	-	79	532
Equipment hire	692	-	692	940
Premises hire and premises costs	13,267	-	13,267	11,642
Computer and software	518	-	518	528
Printing, publicity and website	43	-	43	813
Events	406	-	406	884
Philippines Mission Trip	-	29,704	29,704	-
Other costs	1,008	-	1,008	1,417
Office and Internet	1,199	-	1,199	1,194
Garden Project	-	4,567	4,567	-
Grants and support	11,003	-	11,003	13,210
Professional Fees	1,464	-	1,464	2,160
	<b>72,439</b>	<b>37,271</b>	<b>109,710</b>	<b>83,433</b>



**Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2024 (continued)**

<b>7: Other Costs</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£
Support costs	2,301	6,813	9,114	9,114
Depreciation		17,546	17,546	18,296
Interest on Loan	140		140	201
Bank and currency charges	680		680	453
Accountancy and legal fees	<u>3,121</u>	<u>24,359</u>	<u>27,480</u>	<u>28,064</u>
<b>8: Net Income/ (Expenditure)</b>			<b>2024</b>	<b>2023</b>
This is stated before charging :			£	£
Depreciation of owned assets			9,114	9,114
<b>9: Analysis of staff costs, staff numbers and trustee remuneration and expenses</b>			<b>2024</b>	<b>2023</b>
			£	£
The average number of employees during the year was as follows :				
Pastoral Services			1	1

No employees received emoluments in excess of £60,000 (2023 : nil). The Charity operates a defined contribution pension scheme. Contributions to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

There was no trustees' remuneration, benefits or expenses paid in relation to their services as trustees during the year (2023 : £nil). One of the trustees, Mr J Kindness, is employed by the charity as church pastor.

<b>10: Tangible Fixed Assets</b>	<b>Freehold property</b>	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
As at 1st April 2023	620,257	29,866	1,737	651,860
Additions				
Disposals	-			
As at 31st March 2024	<u>620,257</u>	<u>29,866</u>	<u>1,737</u>	<u>651,860</u>
<b>Depreciation</b>				
As at 1st April 2023	31,015	16,350	1,737	49,102
Charge for the year	6,203	2,911	-	9,114
Disposals				
As at 31st March 2024	<u>37,218</u>	<u>19,261</u>	<u>1,737</u>	<u>58,216</u>
<b>Net Book Value</b>				
As at 1st April 2023	589,242	13,516	-	602,758
As at 31st March 2024	<u>583,039</u>	<u>10,605</u>	<u>-</u>	<u>593,644</u>

**Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2024 (continued)**

<b>11: Debtors : amounts falling due within one year:</b>	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	1,530	1,140
Prepayments and accrued income	2,496	9,407
	<u>4,026</u>	<u>10,547</u>
<b>12: Creditors : amounts falling due within one year:</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank loans and overdrafts (see note 14)	15,843	15,092
Accruals and deferred income	2,808	2,922
	<u>18,651</u>	<u>18,014</u>
<b>13: Creditors : amounts falling due after more than one year:</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank loans (see note 14)	312,890	329,484
<b>14: Bank Loans</b>	<b>2024</b>	<b>2023</b>
	£	£
An analysis of the maturity of the bank loans is given below:		
Amounts falling due within one year	15,843	15,092
Amounts falling due in more than five years (repayable by instalments)	312,890	329,484
<b>15: Leasing Agreements</b>	<b>2024</b>	<b>2023</b>
	£	£
Minimum lease payments under non-cancellable operating leases falling due as follows :		
Between one and five years	1,536	2,304
<b>16: Secured Debts</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	328,733	344,576

The bank loan is secured by a charge over the building.

**17: Related Party Transactions**

Mrs H Kindness, the wife of one of the trustees received remuneration of £360 (2023 : 385) for bookkeeping services.

Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2024 (continued)

18: Movements of Funds	Balance as at 01/04/22	Income	Expenditure	Transfer	Balance as at 01/04/23	Income	Expenditure	Transfer	Balance as at 31/03/24
<b>Restricted Funds</b>									
Property fund	244,128	33,477	(25,109)	-	252,496	36,831	(24,359)	-	264,968
Philippines Mission	-	-	-	-	-	31,199	(29,704)	-	1,495
Garden Project	-	-	-	-	-	3,015	(4,567)	1,552	-
Warm Hub	-	2,000	(2,000)	-	-	3,000	(3,000)	-	-
Community fund	8,489	-	-	(1,699)	6,790	-	-	(1,500)	5,290
	252,617	35,477	(27,109)	(1,699)	259,286	74,045	(61,630)	52	271,753
<b>Designated Fund</b>									
Maureen Ash Legacy	-	-	-	-	-	1,000	-	-	1,000
<b>Unrestricted Funds</b>									
General fund	40,628	79,002	(84,388)	1,699	36,941	68,802	(75,560)	(52)	30,131
<b>Total Funds</b>	<b>293,245</b>	<b>114,479</b>	<b>(111,497)</b>	<b>-</b>	<b>296,227</b>	<b>143,847</b>	<b>(137,190)</b>	<b>-</b>	<b>302,884</b>

Nature of Restricted Funds :

Property fund : This was established as a fund for development and major works on our freehold site. It was used to provide a new church building which is currently funded by a bank loan.

Warm Hub : This was funding specifically to provide a warm hub at Bethel Church. Funding in 2023 in 2024 was provided by National Grid.

Community fund : This fund was established for community activities.

Philippines Mission : The fund covers the costs of a mission trip by a number of church members to the Philippines and ongoing targeted costs of medical support channelled through contacts in churches.

Garden Project : Funding was provided to produce fruit and vegetables as part of the Incredible Edible project.

Nature of Designated Fund

Maureen Ash Legacy : A small legacy to benefit the church to be used as directed by the trustees.

**Independent examiner's report to the trustees of Bethel Evangelical Church Coventry**

I report on the accounts for the year ended 31<sup>st</sup> March 2024 which are set out on pages 4 to 11.

**Respective responsibilities of the trustees and the examiner**

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



---

Gavin Kibble ACMA

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

23rd September 2024



