

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BETHEL EVANGELICAL CHURCH COVENTRY**

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

BETHEL EVANGELICAL CHURCH COVENTRY

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FOR THE YEAR ENDED 31 MARCH 2022**

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BETHEL EVANGELICAL CHURCH COVENTRY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

T Owen
Mrs J Rubacki
I P Grindell
Mrs L M Pearce
C Page
E Gray
J Kindness
D Seedhouse
G Sprouse
Mrs K Sprouse (appointed 13.11.22)

REGISTERED OFFICE

Spon End
Coventry
CV1 3HB

REGISTERED CHARITY NUMBER 1165911

INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

BETHEL EVANGELICAL CHURCH COVENTRY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

Significant activities

Activities for the year ended 31st March 2022 continued to be impacted by the coronavirus pandemic. Although there were fewer formal restrictions than the previous year we found that some of our worshippers remained cautious about meeting in person and our live streaming of services continued to enable them to remain in touch.

We have found that our congregation has changed insofar as a number of our friends have moved on to worship elsewhere, whilst we have welcomed others into our congregation. Our children's and youth work have been impacted with some young families having moved on.

During the year we were able to open up our premises for regular use by another church fellowship and a group led by the Chaplaincy team at our local hospital, both of which are enabling us to forge links with other Christians.

We now have 47 active members and continue to regularly have 70- 100 adults and children worshipping with us. We have held a number of baptismal services in the year. We sadly lost one of our church members during the year.

Public benefit

During the term of ministry this year, the Church has been compliant in the execution of its public benefit responsibilities by opening its premises as places where people are free to enter for spiritual worship and to engage in a number of social functions, albeit with adherence to Government guidance and restrictions at all times.

In the planning of activities for the year, the trustees have given due consideration to the Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion.

FINANCIAL REVIEW

Financial position

The charity generated a surplus on unrestricted funds after transfers of £6,054.

Free reserves at the year end were £29,569.

There are no concerns regarding the charity as a going concern

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is governed by its charity trustees. It is a charitable incorporated organisation as defined by the Charities Act 2006.

Related parties

One of the trustees, J Kindness, is employed by the charity for services as a pastor.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Having undertaken a risk assessment and having duly put in place mitigating actions to reduce/omit the risk identified, the Trustees are confident that they have met the necessary requirements.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

C Page Trustee

J Kindness Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BETHEL EVANGELICAL CHURCH COVENTRY**

Independent examiner's report to the trustees of Bethel Evangelical church Coventry ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under section 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P A Richards F.C.A. D.Ch.A.
Chartered Accountant
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date: 21 December 2022

BETHEL EVANGELICAL CHURCH COVENTRY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	72,887	33,807	106,694	111,457
Other trading activities	3	2,280	-	2,280	-
Investment income	4	<u>-</u>	<u>2</u>	<u>2</u>	<u>3</u>
Total		<u>75,167</u>	<u>33,809</u>	<u>108,976</u>	<u>111,460</u>
 EXPENDITURE ON					
Charitable activities	5				
Church activities		<u>69,113</u>	<u>27,036</u>	<u>96,149</u>	<u>103,782</u>
 NET INCOME		6,054	6,773	12,827	7,678
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>34,574</u>	<u>245,844</u>	<u>280,418</u>	<u>272,740</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>40,628</u></u>	<u><u>252,617</u></u>	<u><u>293,245</u></u>	<u><u>280,418</u></u>

The notes form part of these financial statements

BETHEL EVANGELICAL CHURCH COVENTRY

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	11,059	599,114	610,173	618,612
CURRENT ASSETS					
Debtors	12	6,480	-	6,480	3,993
Cash at bank		<u>27,238</u>	<u>13,172</u>	<u>40,410</u>	<u>32,236</u>
		33,718	13,172	46,890	36,229
CREDITORS					
Amounts falling due within one year	13	<u>(4,149)</u>	<u>(14,480)</u>	<u>(18,629)</u>	<u>(19,295)</u>
NET CURRENT ASSETS		<u>29,569</u>	<u>(1,308)</u>	<u>28,261</u>	<u>16,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,628	597,806	638,434	635,546
CREDITORS					
Amounts falling due after more than one year	14	<u>-</u>	<u>(345,189)</u>	<u>(345,189)</u>	<u>(355,128)</u>
NET ASSETS		<u><u>40,628</u></u>	<u><u>252,617</u></u>	<u><u>293,245</u></u>	<u><u>280,418</u></u>
FUNDS	18				
Unrestricted funds				40,628	34,574
Restricted funds				<u>252,617</u>	<u>245,844</u>
TOTAL FUNDS				<u><u>293,245</u></u>	<u><u>280,418</u></u>

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with the Charities Act 2011 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the charity

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:

C Page Trustee

J Kindness Trustee

The notes form part of these financial statements

BETHEL EVANGELICAL CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 33% on cost, 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	99,179	111,457
Grants	<u>7,515</u>	<u>-</u>
	<u>106,694</u>	<u>111,457</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Kickstart grant	<u>7,515</u>	<u>-</u>

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rent received	<u>2,280</u>	<u>-</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>2</u>	<u>3</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church activities	<u>64,781</u>	<u>31,368</u>	<u>96,149</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Church activities	<u>29,246</u>	<u>2,122</u>	<u>31,368</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>8,944</u>	<u>9,063</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>2</u>	<u>1</u>
Pastoral services		

No employees received emoluments in excess of £60,000.

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,770	30,687	111,457
Investment income	-	3	3
Total	<u>80,770</u>	<u>30,690</u>	<u>111,460</u>
EXPENDITURE ON			
Charitable activities			
Church activities	<u>76,434</u>	<u>27,348</u>	<u>103,782</u>
NET INCOME	4,336	3,342	7,678
Transfers between funds	<u>(437)</u>	<u>437</u>	<u>-</u>
Net movement in funds	3,899	3,779	7,678
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>30,675</u>	<u>242,065</u>	<u>272,740</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>34,574</u></u>	<u><u>245,844</u></u>	<u><u>280,418</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	620,257	27,662	1,737	649,656
Additions	<u>-</u>	<u>505</u>	<u>-</u>	<u>505</u>
At 31 March 2022	<u>620,257</u>	<u>28,167</u>	<u>1,737</u>	<u>650,161</u>
DEPRECIATION				
At 1 April 2021	18,609	10,698	1,737	31,044
Charge for year	<u>6,203</u>	<u>2,741</u>	<u>-</u>	<u>8,944</u>
At 31 March 2022	<u>24,812</u>	<u>13,439</u>	<u>1,737</u>	<u>39,988</u>
NET BOOK VALUE				
At 31 March 2022	<u><u>595,445</u></u>	<u><u>14,728</u></u>	<u><u>-</u></u>	<u><u>610,173</u></u>
At 31 March 2021	<u><u>601,648</u></u>	<u><u>16,964</u></u>	<u><u>-</u></u>	<u><u>618,612</u></u>

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	3,075	1,346
Prepayments and accrued income	<u>3,405</u>	<u>2,647</u>
	<u>6,480</u>	<u>3,993</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	14,479	15,063
Accrued expenses	<u>4,150</u>	<u>4,232</u>
	<u>18,629</u>	<u>19,295</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 15)	<u>345,189</u>	<u>355,128</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,479</u>	<u>15,063</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	345,189	355,128

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Between one and five years	<u>1,920</u>	<u>-</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>359,668</u>	<u>370,191</u>

The bank loan is secured over the property.

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	34,574	6,054	40,628
Restricted funds			
Property fund	237,355	6,773	244,128
Community fund	<u>8,489</u>	<u>-</u>	<u>8,489</u>
	<u>245,844</u>	<u>6,773</u>	<u>252,617</u>
TOTAL FUNDS	<u><u>280,418</u></u>	<u><u>12,827</u></u>	<u><u>293,245</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,167	(69,113)	6,054
Restricted funds			
Property fund	<u>33,809</u>	<u>(27,036)</u>	<u>6,773</u>
TOTAL FUNDS	<u><u>108,976</u></u>	<u><u>(96,149)</u></u>	<u><u>12,827</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	30,675	4,336	(437)	34,574
Restricted funds				
Property fund	234,013	3,342	-	237,355
Community fund	<u>8,052</u>	<u>-</u>	<u>437</u>	<u>8,489</u>
	<u>242,065</u>	<u>3,342</u>	<u>437</u>	<u>245,844</u>
TOTAL FUNDS	<u><u>272,740</u></u>	<u><u>7,678</u></u>	<u><u>-</u></u>	<u><u>280,418</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,770	(76,434)	4,336
Restricted funds			
Property fund	<u>30,690</u>	<u>(27,348)</u>	<u>3,342</u>
TOTAL FUNDS	<u><u>111,460</u></u>	<u><u>(103,782)</u></u>	<u><u>7,678</u></u>

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Property Fund (formerly Redevelopment Fund)

This was established as a fund for the new church building which has now been built but is currently funded by a bank loan.

Community Fund

This is for community activities and during 2019 it incorporated the activities of the Toddler group.

19. RELATED PARTY DISCLOSURES

During the year a grant of £1,200 was made to Jim Grindell the brother of one of the trustees. The grant was a support grant for Christian ministry in accordance with the charity objectives.