

BETHEL EVANGELICAL CHURCH, COVENTRY

England & Wales · Charity number 1165911

Details

Other names BETHEL CHURCH, BETHEL EVANGELICAL CHURCH

Status Registered

Legal form CIO

Registered 2016-03-07

Register [View on the Charity Commission register](#)

Contact

Address Bethel Church
Spon End
Coventry
CV1 3HB

Phone 02476 256874

Email info@bethelcoventry.org.uk

Website www.bethelcoventry.org.uk

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN COVENTRY AND THE SURROUNDING NEIGHBOURHOOD; AND3.1.2 SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING, PUT INTO PRACTICE THE TEACHING OF THE LORD JESUS CHRIST IN ACCORDANCE WITH THE BASIS OF FAITH.

Activities: The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£245,993	£113,597	-	-
2024-03-31	£143,847	£137,190	-	-
2023-03-31	£114,479	£111,497	-	-
2022-03-31	£108,976	£96,149	-	-
2021-03-31	£111,460	£103,782	-	-

Trustees

Name	Role	Appointed
Christopher Page		2016-04-25
Elizabeth Gray		2017-10-30
GORDON THOMAS SPROUSE		2021-02-21
IAN PHILIP GRINDELL		2015-01-01
Jane Rubacki		2016-04-25
Joshua Kindness		2020-07-06
Karen Margaret Sprouse		2022-11-13

BETHEL EVANGELICAL CHURCH, COVENTRY

England & Wales - Charity number 1165911

Accounts

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2025**

TRUSTEES

Mrs E Gray
I P Grindell
J Kindness
C R Page
Mrs J Rubacki
D I Seedhouse
G Sprouse
Mrs K Sprouse

REGISTERED OFFICE

Spon End
Coventry
CV1 3 HB

REGISTERED CHARITY NUMBER

1165911

INDEPENDENT EXAMINER

Mr G.Kibble ACMA
1 Kineton Road
Coventry
CV3 2NR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

Significant activities

We have an active and engaged church community that is supportive of the leadership team that not only meets for Sunday services but also help with other activities such as a weekly Youth Café and Activity Clubs for children during the school holidays.

The church buildings continue to be regularly used for community-based activities in the Spen End area of Coventry, not only by the church community but also by other groups and ventures including the Oasis Community Café and Guardian Ballers that uses basketball as a means of providing mental health support for children and young people.

During the past year, having been blessed with funding from an Energy Saving Grant, we have made significant progress with new energy efficiency measures for both buildings. In the older building the walls have been insulated and double-glazed windows and doors fitted. A fully compliant disabled toilet facility has been installed for easy access by café users. Solar panels have been fitted to the roof of the new building and a new heat exchange heating system that should keep us warm in winter and cool in summer! This has required a 3-phase electricity supply to be installed and at the time of this report we are just waiting for the final connection to be made.

The church community has also continued to provide financial support for other groups, charities and organisations that care for the disadvantaged both locally and in other countries.

Public benefit

During the term of ministry this year, the Church has been compliant in the execution of its public benefit responsibilities by opening the premises where people are free to enter for spiritual worship and to engage in a number of social functions.

In the planning of activities for the year, the trustees have given due consideration to the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

FINANCIAL REVIEW

Financial position

The charity made a gain of £11,168 on unrestricted funds (2024 : loss of £5,810)
Free reserves at the year-end were £41,299 (2024 : 31,131)

There are no concerns regarding the charity as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is governed by its charity trustees. It is a charitable incorporated organisation as defined by the Charities Act 2006

Related parties

One of the trustees, J Kindness, is employed by the charity for services as pastor.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate measures are in place to provide reasonable assurance against fraud and error.

Having undertaken a risk assessment and having duly put in place mitigating actions to reduce/omit the risk identified, the Trustees are confident that they have met the necessary requirements.

Approved by order of the board of trustees on 9TH NOVEMBER 2015 and signed on its behalf by:

.....
Trustee

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	Total Funds £	2024 Total Funds £
Income :					
Donations, grants and legacies	2	85,960	149,128	235,088	105,039
Other trading activities	3	6,420	1,770	8,190	7,410
Investment income	4	-	318	318	199
Other income	5	1,237	1,161	2,398	31,199
Total Income		93,617	152,376	245,993	143,847
Expenditure :					
Cost of charitable activities	6	79,352	1,498	80,850	109,710
Other costs	7	3,096	29,650	32,746	27,480
Total Expenditure		82,449	31,148	113,597	137,190
Net income/(expenditure)		11,168	121,228	132,396	6,657
Transfer between funds	17			-	-
Net movements in funds		11,168	121,228	132,396	6,657
Reconciliation of funds :					
Total funds brought forward	17	31,131	271,753	302,884	296,227
Total funds carried forward	17	42,299	392,981	435,281	302,884

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025	2025	2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10	109,263	578,063	687,326	593,644
CURRENT ASSETS					
Debtors and prepayments	11	3,195	-	3,195	4,025
Cash at bank and in hand		60,862	-	60,862	36,756
TOTAL CURRENT ASSETS		64,057	-	64,057	40,781
CREDITORS					
Amounts falling due within one year	12	(3,693)	(9,405)	(13,098)	(18,651)
NET CURRENT ASSETS		60,365	(9,405)	50,960	22,130
TOTAL ASSETS LESS CURRENT LIABILITIES		169,627	568,658	738,285	615,774
CREDITORS					
Amounts falling due after more than one year	13	-	(303,004)	(303,004)	(312,890)
NET ASSETS		169,627	265,654	435,281	302,884
FUNDS					
Restricted funds	17			392,981	271,753
Unrestricted funds	17			42,299	31,131
TOTAL FUNDS				435,281	302,884

The financial statements were approved by the Board of Trustees and authorised for issue on 09/11/25 and were signed on its behalf by :



Trustee

Notes to the Financial Statements for the year ended 31st March 2025

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property - 1% per annum on cost

Fixtures and fittings – 33% per annum on cost, 20% per annum on cost, 10% per annum on cost

Computer equipment – 33% per annum on cost.

2: Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations and Gifts received	70,612	22,215	92,827	80,511
Legacies	-	10,650	10,650	1,000
Gift aid recovered	15,348	4,688	20,036	17,522
Grants received	-	111,575	111,575	6,005
	85,960	149,128	235,088	105,039

3: Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Rent Received	6,420	1,770	8,190	7,410
	6,420	1,770	8,190	7,410

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

4: Investment Income	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Deposit Account Interest	-	318	318	199
	-	318	318	199
5: Other Income	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Philippines Mission Trip	-	1,161	1,161	31,199
Other Income	1,237	-	1,237	-
	1,237	1,161	2,398	31,199
6: Costs of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Church activities :				
Wages and Salaries	24,225	-	24,225	22,273
Insurance	2,400	-	2,400	2,261
Utilities	12,015	-	12,015	12,719
Cleaning	743	-	743	1,238
Visiting ministry	-	-	-	150
Repairs, maintenance and renewals	4,547	-	4,547	1,954
Music, worship and copyright	1,009	-	1,009	905
Gifts and donations to charity	1,967	-	1,967	3,205
Catering	1,187	-	1,187	608
Discipleship	-	-	-	79
Equipment hire	885	-	885	692
Small equipment and furniture	602	348	950	-
Premises hire and premises costs	12,360	-	12,360	13,267
Computer and software	568	-	568	518
Printing, publicity and website	289	-	289	43
Events	2,131	-	2,131	406
Philippines Mission Trip	-	1,150	1,150	29,704
Other costs	2,199	-	2,199	1,008
Office, Internet, Telephone	1,521	-	1,521	1,646
Training	366	-	366	-
Garden Project	-	-	-	4,567
Grants and support	9,830	-	9,830	11,003
Professional Fees	509	-	509	1,464
	79,352	1,498	80,850	109,710

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

7: Other Costs	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Support costs :				
Depreciation	2,301	12,593	14,894	9,114
Interest on Loan	-	17,057	17,057	17,546
Bank and currency charges	79	-	79	140
Accountancy fees	716	-	716	680
	3,096	29,650	32,746	27,480

8: Net Income/ (Expenditure)	2025	2024
	£	£
This is stated before charging :		
Depreciation of owned assets	14,895	9,114

9: Analysis of staff costs, staff numbers and trustee remuneration and expenses	2025	2024
	£	£
The average number of employees during the year was as follows :		
Pastoral Services	2	2

No employees received emoluments in excess of £60,000 (2024 : nil). The Charity operates a defined contribution pension scheme. Contributions to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

There were no trustees' remuneration, benefits or expenses paid in relation to their services as trustees during the year (2024 : £nil). One of the trustees, Mr J Kindness, is employed by the charity as church pastor.

10: Tangible Fixed Assets	Freehold property	Fixtures and fittings	Assets under construction	Computer equipment	Total
	£	£	£	£	£
Cost					
As at 1st April 2024	620,257	29,866	-	1,737	651,860
Additions	-	57,797	50,780	-	108,577
Disposals	-	-	-	-	-
As at 31st March 2025	620,257	87,663	50,780	1,737	760,437
Depreciation					
As at 1st April 2024	37,218	19,261	-	1,737	58,216
Charge for the year	6,203	8,692	-	-	14,895
Disposals	-	-	-	-	0
As at 31st March 2025	43,421	27,953	-	1,737	73,111
Net Book Value					
As at 1st April 2024	583,039	10,605	-	-	593,644
As at 31st March 2025	576,836	59,710	50,780	-	687,326

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

10 : Tangible Fixed Assets (cont.)

Assets under construction represent expenditure on property and equipment that is not yet complete and therefore not yet available for use. Such assets are not depreciated until they are available for their intended use, at which point they are transferred to fixtures and fittings.

11: Debtors : amounts falling due within one year:	2025	2024
	£	£
Other debtors	1,440	1,530
Prepayments and accrued income	1,755	2,496
	3,195	4,026

12: Creditors : amounts falling due within one year:	2025	2024
	£	£
Bank loans and overdrafts (see note 14)	9,405	15,843
Accruals and deferred income	3,693	2,808
	13,098	18,651

13: Creditors : amounts falling due after more than one year:	2025	2024
	£	£
Bank loans (see note 14)	303,004	312,890

14: Loans	2025	2024
	£	£
An analysis of the maturity of the bank loans is given below:		
Amounts falling due within one year	9,405	15,843
Amounts falling due in more than five years (repayable by instalments)	303,004	312,890

15: Leasing Agreements	2025	2024
	£	£
Minimum lease payments under non-cancellable operating leases fall due as follows :		
Between one and five years	1,536	1,536

16: Secured Debts	2025	2024
	£	£
Bank loans	312,409	328,733

The bank loan is secured by a charge over the building.

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

17: Movements of Funds	Balance as at 01/04/24	Income	Expenditure	Transfer	Balance as at 31/03/25
Restricted Funds					
Property fund	264,968	39,641	(23,870)		280,739
Philippines Mission	1,495	1,161	(1,150)	-	1,506
Toilet refurbishment fund	-	2,650	-	-	2,650
Energy Improvement fund	-	108,925	(6,128)		102,797
Community fund	5,290	-	-	-	5,290
	<u>271,753</u>	<u>152,376</u>	<u>(31,148)</u>	<u>-</u>	<u>392,981</u>
Designated Fund					
Maureen Ash Legacy	1,000	-	-		1,000
Unrestricted Funds					
General fund	30,131	93,617	(82,449)	-	41,299
Total Funds	<u>302,884</u>	<u>245,993</u>	<u>(113,597)</u>	<u>-</u>	<u>435,281</u>

Movements of Funds (Prior Year)	Balance as at 01/04/23	Income	Expenditure	Transfer	Balance as at 31/03/24
Restricted Funds					
Property fund	252,496	36,831	(24,359)		264,968
Philippines Mission	-	31,199	(29,704)	-	1,495
Garden Project	-	3,015	(4,567)	1,552	-
Warm Hub	-	3,000	(3,000)		-
Community fund	6,790	-	-	(1,500)	5,290
	<u>259,286</u>	<u>74,045</u>	<u>(61,630)</u>	<u>52</u>	<u>271,753</u>
Designated Fund					
Maureen Ash Legacy	-	1,000			1,000
Unrestricted Funds					
General fund	36,941	68,802	(75,560)	(52)	30,131
Total Funds	<u>296,227</u>	<u>143,847</u>	<u>(137,190)</u>	<u>-</u>	<u>302,884</u>

Nature of Restricted Funds :

Property fund : This was established as a fund for development and major works on our freehold site. It was used to provide a new church building which is currently funded by a bank loan.

Warm Hub : This was funding specifically to provide a warm hub at Bethel Church. Funding in 2023/24 was provided by National Grid.

Community fund : This fund was established for community activities.

Philippines Mission : The fund covers the costs of a mission trip by a number of church members to the Philippines and ongoing targeted costs of medical support channelled through contacts in churches.

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

Garden Project : Funding was provided to produce fruit and vegetables as part of the Incredible Edible project.
 Energy Improvement Fund : An award from the VCSE energy efficiency scheme to implement capital projects in the centre (windows, solar panels etc.)

Nature of Designated Fund

Maureen Ash Legacy : A small legacy to benefit the church to be used as directed by the trustees.

18: Related Party Transactions

During the year Mrs H Kindness, the wife of one of the trustees received remuneration of £366 (2024 : 360) for bookkeeping services.

A grant of £1,200 (2024: £1,200) was made to Jim Grindell the brother of one of the trustees. The grant was a support grant for Christian ministry in accordance with the charity objectives.

19: Statement of Prior Year Financial Activities for the Year Ended 31st March

	2024		2023
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Income :			
Donations, grants and legacies	69,802	35,237	105,039
Other trading activities	-	7,410	7,410
Investment income	-	199	199
Other income	-	31,199	31,199
Total Income	69,802	74,045	143,847
Expenditure :			
Cost of charitable activities	72,439	37,271	109,710
Other costs	3,121	24,359	27,480
Total Expenditure	75,560	61,630	137,190
Net income/(expenditure)	(5,758)	12,415	6,657
Transfer between funds	(52)	52	-
Net movements in funds	(5,810)	12,467	6,657
Reconciliation of funds :			
Total funds brought forward	36,941	259,286	296,227
Total funds carried forward	31,131	271,753	302,884

Independent examiner's report to the trustees of Bethel Evangelical Church Coventry

I report on the accounts for the year ended 31st March 2024 which are set out on pages 4 to 12.

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble ACMA

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

30th October 2025

BETHEL EVANGELICAL CHURCH, COVENTRY

England & Wales - Charity number 1165911

Accounts

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2024**

TRUSTEES

Mrs E Gray
I P Grindell
J Kindness
T Owen
C R Page
Mrs J Rubacki
D I Seedhouse
G Sprouse
Mrs K Sprouse

REGISTERED OFFICE

Spon End
Coventry
CV1 3 HB

REGISTERED CHARITY NUMBER

1165911

INDEPENDENT EXAMINER

Mr G.Kibble ACMA
1 Kineton Road
Coventry
CV3 2NR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

Significant activities

We continue with our ministry in Spon End throughout the year.

We continue to open our premises for a community café operated by the WLA charity and the premises also continue to be regularly used by another church fellowship, a group led by the Chaplaincy team at our local hospital and a charity working with young people. We have begun a 'Youth Café' after school on a Wednesday afternoon during term time. Landscaping work has been undertaken at the front of our premises to expand a WLA run project 'Incredible Edible' to grow fruit and vegetables which are available for anyone in the community to use.

Following the two-week visit to The Philippines last autumn, we continue to offer targeted support to some of the people we met during our visit. Examples of this support, which is channelled through Christian ministries operating in deprived rural areas, are funds to cover medical and physiotherapy costs. Some fundraising events continue to be held to facilitate this.

Our congregation is stable with 48 active members and we continue to regularly have 70- 100 adults and children worshipping with us. We have held one baptismal service during the year. We sadly lost one of our long-serving church members during the year.

Public benefit

During the term of ministry this year, the Church has been compliant in the execution of its public benefit responsibilities by opening the premises where people are free to enter for spiritual worship and to engage in a number of social functions.

In the planning of activities for the year, the trustees have given due consideration to the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

FINANCIAL REVIEW

Financial position

The charity made a loss of £5,810 on unrestricted funds after transfers of £52 to restricted reserves (2023 : loss of £3,687)

Free reserves at the year-end were £31,131 (2023 : 36,941)

There are no concerns regarding the charity as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is governed by its charity trustees. It is a charitable incorporated organisation as defined by the Charities Act 2006

Related parties


One of the trustees, J Kindness, is employed by the charity for services as pastor.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate measures are in place to provide reasonable assurance against fraud and error.

Having undertaken a risk assessment and having duly put in place mitigating actions to reduce/omit the risk identified, the Trustees are confident that they have met the necessary requirements.

Approved by order of the board of trustees on 4 Oct 2024 and signed on its behalf by:


.....
Trustee THOMAS OWEN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

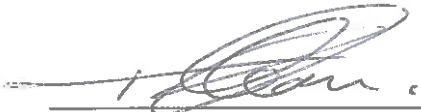
	Note	2024			2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income :		£	£	£	£	£	£
Donations, grants and legacies	2	69,802	35,237	105,039	77,892	30,300	108,192
Other trading activities	3	-	7,410	7,410	1,110	5,140	6,250
Investment income	4	-	199	199	-	37	37
Other income	5	-	31,199	31,199	-	-	-
Total Income		69,802	74,045	143,847	79,002	35,477	114,479
Expenditure :							
Cost of charitable activities	6	72,439	37,271	109,710	81,433	2,000	83,433
Other costs	7	3,121	24,359	27,480	2,955	25,109	28,064
Total Expenditure		75,560	61,630	137,190	84,388	27,109	111,497
Net income/(expenditure)		(5,758)	12,415	6,657	(5,386)	8,368	2,982
Transfer between funds	18	(52)	52	-	1,699	(1,699)	-
Net movements in funds		(5,810)	12,467	6,657	(3,687)	6,669	2,982
Reconciliation of funds :							
Total funds brought forward	18	36,941	259,286	296,227	40,628	252,617	293,245
Total funds carried forward	18	31,131	271,753	302,884	36,941	259,286	296,227

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible fixed assets	10	8,156	585,488	593,644	602,758
CURRENT ASSETS					
Debtors and prepayments	11	4,025		4,025	10,547
Cash at bank and in hand		21,758	14,998	36,756	30,420
TOTAL CURRENT ASSETS		25,783	14,998	40,781	40,967
CREDITORS					
Amounts falling due within one year	12	(2,808)	(15,843)	(18,651)	(18,014)
NET CURRENT ASSETS		22,975	(845)	22,130	22,953
TOTAL ASSETS LESS CURRENT LIABILITIES		31,131	584,643	615,774	625,711
CREDITORS					
Amounts falling due after more than one year	13		(312,890)	(312,890)	(329,484)
NET ASSETS		31,131	271,753	302,884	296,227
FUNDS					
Restricted funds	18			271,753	259,286
Unrestricted funds	18			31,131	36,941
TOTAL FUNDS				302,884	296,227

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by :


Trustee

Notes to the Financial Statements for the year ended 31st March 2024

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property - 1% per annum on cost

Fixtures and fittings – 33% per annum on cost, 20% per annum on cost, 10% per annum on cost

Computer equipment – 33% per annum on cost.

2: Donations, grants and legacies	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2024	2023
	£	£	£	£
Donations received	57,465	23,046	80,511	86,047
Legacies	1,000	-	1,000	-
Gift aid recovered	11,336	6,186	17,522	19,145
Grants received	-	6,005	6,005	3,000
	69,802	35,237	105,039	108,192

3: Other Trading Activities	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2024	2023
	£	£	£	£
Rent Received	-	7,410	7,410	6,250
	-	7,410	7,410	6,250

BETHEL EVANGELICAL CHURCH COVENTRY

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

4: Investment Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Deposit Account Interest	-	199	199	37
	-	199	199	37
5: Other Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Philippines Mission Trip	-	31,199	31,199	-
	-	31,199	31,199	-
6: Costs of Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Church activities :	£	£	£	£
Wages and Salaries	22,273	-	22,273	20,437
Insurance	2,261	-	2,261	1,875
Utilities	9,719	3,000	12,719	10,113
Telephone	447	-	447	377
Cleaning	1,238	-	1,238	3,728
Visiting ministry	150	-	150	-
Repairs, maintenance and renewals	1,954	-	1,954	5,685
Music, worship and copyright	905	-	905	940
Gifts and donations to charity	3,205	-	3,205	6,102
Catering	608	-	608	856
Discipleship	79	-	79	532
Equipment hire	692	-	692	940
Premises hire and premises costs	13,267	-	13,267	11,642
Computer and software	518	-	518	528
Printing, publicity and website	43	-	43	813
Events	406	-	406	884
Philippines Mission Trip	-	29,704	29,704	-
Other costs	1,008	-	1,008	1,417
Office and Internet	1,199	-	1,199	1,194
Garden Project	-	4,567	4,567	-
Grants and support	11,003	-	11,003	13,210
Professional Fees	1,464	-	1,464	2,160
	72,439	37,271	109,710	83,433

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

7: Other Costs	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Support costs :				
Depreciation	2,301	6,813	9,114	9,114
Interest on Loan	-	17,546	17,546	18,296
Bank and currency charges	140	-	140	201
Accountancy and legal fees	680	-	680	453
	<u>3,121</u>	<u>24,359</u>	<u>27,480</u>	<u>28,064</u>
8: Net Income/ (Expenditure)			2024	2023
This is stated before charging :			£	£
Depreciation of owned assets			9,114	9,114
9: Analysis of staff costs, staff numbers and trustee remuneration and expenses			2024	2023
			£	£
The average number of employees during the year was as follows :				
Pastoral Services			1	1

No employees received emoluments in excess of £60,000 (2023 : nil). The Charity operates a defined contribution pension scheme. Contributions to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

There was no trustees' remuneration, benefits or expenses paid in relation to their services as trustees during the year (2023 : £nil). One of the trustees, Mr J Kindness, is employed by the charity as church pastor.

10: Tangible Fixed Assets	Freehold property	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
As at 1st April 2023	620,257	29,866	1,737	651,860
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2024	<u>620,257</u>	<u>29,866</u>	<u>1,737</u>	<u>651,860</u>
Depreciation				
As at 1st April 2023	31,015	16,350	1,737	49,102
Charge for the year	6,203	2,911	-	9,114
Disposals	-	-	-	-
As at 31st March 2024	<u>37,218</u>	<u>19,261</u>	<u>1,737</u>	<u>58,216</u>
Net Book Value				
As at 1st April 2023	589,242	13,516	-	602,758
As at 31st March 2024	<u>583,039</u>	<u>10,605</u>	<u>-</u>	<u>593,644</u>

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

11: Debtors : amounts falling due within one year:	2024	2023
	£	£
Other debtors	1,530	1,140
Prepayments and accrued income	2,496	9,407
	4,026	10,547
	4,026	10,547
12: Creditors : amounts falling due within one year:	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	15,843	15,092
Accruals and deferred income	2,808	2,922
	18,651	18,014
	18,651	18,014
13: Creditors : amounts falling due after more than one year:	2024	2023
	£	£
Bank loans (see note 14)	312,890	329,484
	312,890	329,484
	312,890	329,484
14: Bank Loans	2024	2023
	£	£
An analysis of the maturity of the bank loans is given below:		
Amounts falling due within one year	15,843	15,092
Amounts falling due in more than five years (repayable by instalments)	312,890	329,484
	312,890	329,484
	312,890	329,484
15: Leasing Agreements	2024	2023
	£	£
Minimum lease payments under non-cancellable operating leases falling due as follows :		
Between one and five years	1,536	2,304
	1,536	2,304
	1,536	2,304
16: Secured Debts	2024	2023
	£	£
Bank loans	328,733	344,576
	328,733	344,576
	328,733	344,576

The bank loan is secured by a charge over the building.

17: Related Party Transactions

Mrs H Kindness, the wife of one of the trustees received remuneration of £360 (2023 : 385) for bookkeeping services.

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

18: Movements of Funds	Balance as at 01/04/22			Balance as at 01/04/23			Balance as at 31/03/24		
	Income	Expenditure	Transfer	Income	Expenditure	Transfer	Income	Expenditure	Transfer
Restricted Funds									
Property fund	244,128	33,477	(25,109)	252,496	36,831	(24,359)	-	-	264,968
Philippines Mission	-	-	-	-	31,199	(29,704)	-	-	1,495
Garden Project	-	-	-	-	3,015	(4,567)	1,552	-	-
Warm Hub	-	2,000	(2,000)	-	3,000	(3,000)	-	-	-
Community fund	8,489	-	-	6,790	-	-	(1,500)	-	5,290
	252,617	35,477	(27,109)	259,286	74,045	(61,630)	52	-	271,753
Designated Fund									
Maureen Ash Legacy	-	-	-	-	1,000	-	-	-	1,000
Unrestricted Funds									
General fund	40,628	79,002	(84,388)	36,941	68,802	(75,560)	(52)	-	30,131
Total Funds	293,245	114,479	(111,497)	296,227	143,847	(137,190)	-	-	302,884

Nature of Restricted Funds :

Property fund : This was established as a fund for development and major works on our freehold site. It was used to provide a new church building which is currently funded by a bank loan.

Warm Hub : This was funding specifically to provide a warm hub at Bethel Church. Funding in 2023 in 2024 was provided by National Grid.

Community fund : This fund was established for community activities.

Philippines Mission : The fund covers the costs of a mission trip by a number of church members to the Philippines and ongoing targeted costs of medical support channelled through contacts in churches.

Garden Project : Funding was provided to produce fruit and vegetables as part of the Incredible Edible project.

Nature of Designated Fund

Maureen Ash Legacy : A small legacy to benefit the church to be used as directed by the trustees.

Independent examiner's report to the trustees of Bethel Evangelical Church Coventry

I report on the accounts for the year ended 31st March 2024 which are set out on pages 4 to 11.

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble ACMA

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

23rd September 2024

BETHEL EVANGELICAL CHURCH, COVENTRY

England & Wales - Charity number 1165911

Accounts

Registered Charity Number : 1165911

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2023
For
Bethel Evangelical Church Coventry**

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES	Mrs E Gray I P Grindell J Kindness T Owen C R Page Mrs L M Pearce (Resigned 7 th May 2023) Mrs J Rubacki D I Seedhouse Mrs K M Sprouse (appointed 13 th November 2022) G Sprouse
REGISTERED OFFICE	Spon End Coventry CV1 3 HB
REGISTERED CHARITY NUMBER	1165911
INDEPENDENT EXAMINER	Mr G.Kibble ACMA 1 Kineton Road Coventry CV2 3NR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

Significant activities

We have continued with our ministry in Spon End throughout the year and we continue to adapt to changes in the congregation.

During the year we were able to open up our premises for a community café operated by the WLA charity and the premises continue to be regularly used by another church fellowship, a group led by the Chaplaincy team at our local hospital and a charity working with young people.

A group of 15 of our congregation visited The Philippines for two weeks to support Christian ministries operating in deprived rural areas. Some fundraising events were held during the year to facilitate this.

We now have 49 active members and continue to regularly have 70- 100 adults and children worshipping with us. We have held a number of baptismal services in the year. We sadly lost two of our long-serving church members during the year.

Public benefit

During the term of ministry this year, the Church has been compliant in the execution of its public benefit responsibilities by opening the premises where people are free to enter for spiritual worship and to engage in a number of social functions.

In the planning of activities for the year, the trustees have given due consideration to the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

FINANCIAL REVIEW

Financial position

During the year the charity generated a surplus of £2,982 (2022: £12,827)

The charity trustees have established a policy where free reserves should, ideally, be maintained at not less than three months unrestricted expenditure. The free reserves at the year-end were £36,941 (2022: £40,628).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is governed by its charity trustees. It is a charitable incorporated organisation as defined by the Charities Act 2006


Related parties

One of the trustees, J Kindness, is employed by the charity for services as pastor.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate measures are in place to provide reasonable assurance against fraud and error.

Having undertaken a risk assessment and having duly put in place mitigating actions to reduce/omit the risk identified, the Trustees are confident that they have met the necessary requirements.

Approved by order of the board of trustees on 23rd January 2024 and signed on its behalf by: 

T. OWEN

Trustee

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income :							
Donations, grants and legacies	2	77,892	30,300	108,192	72,887	33,807	106,694
Other trading activities	3	1,110	5,140	6,250	2,280	-	2,280
Investment income	4	-	37	37	-	2	2
Total Income		79,002	35,477	114,479	75,167	33,809	108,976
Expenditure :							
Cost of charitable activities	5	81,433	2,000	83,433	64,781	-	64,781
Other costs	6	2,955	25,109	28,064	4,332	27,036	31,368
Total Expenditure		84,388	27,109	111,497	69,113	27,036	96,149
Net income/(expenditure)		(5,386)	8,368	2,982	6,054	6,773	12,827
Transfer between funds	17	1,699	(1,699)	-	-	-	-
Net movements in funds		(3,687)	6,669	2,982	6,054	6,773	12,827
Reconciliation of funds :							
Total funds brought forward	17	40,628	252,617	293,245	34,574	245,844	280,418
Total funds carried forward	17	36,941	259,286	296,227	40,628	252,617	293,245

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


BETHEL EVANGELICAL CHURCH COVENTRY

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible fixed assets	9	10,457	592,301	602,758	610,173
CURRENT ASSETS					
Debtors and prepayments	10	10,547		10,547	6,480
Cash at bank and in hand		18,859	11,561	30,420	40,410
TOTAL CURRENT ASSETS		29,406	11,561	40,967	46,890
CREDITORS					
Amounts falling due within one year	11	(2,922)	(15,092)	(18,014)	(18,629)
NET CURRENT ASSETS		26,484	(3,531)	22,953	28,261
TOTAL ASSETS LESS CURRENT LIABILITIES		36,941	588,770	625,711	638,434
CREDITORS					
Amounts falling due after more than one year	12		(329,484)	(329,484)	(345,189)
NET ASSETS		36,941	259,286	296,227	293,245
FUNDS					
Restricted funds	17			259,286	252,617
Unrestricted funds	17			36,941	40,628
TOTAL FUNDS				296,227	293,245

The financial statements were approved by the Board of Trustees and authorised for issue on

23/1/2024 and were signed on its behalf by :


Trustee T. OWEN

Notes to the Financial Statements for the year ended 31st March 2023

1: Accounting Policies

1.1 The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

1: Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property - 1% per annum on cost

Fixtures and fittings – 33% per annum on cost, 20% per annum on cost, 10% per annum on cost

Computer equipment – 33% per annum on cost.

2: Donations, grants and legacies	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations received	62,462	23,585	86,047	80,534
Gift aid recovered	14,430	4,715	19,145	18,645
Grants received	1,000	2,000	3,000	7,515
	77,892	30,300	108,192	106,694

3: Other Trading Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rent Received	1,110	5,140	6,250	2,280
	1,110	5,140	6,250	2,280

BETHEL EVANGELICAL CHURCH COVENTRY

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

4: Investment Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Deposit Account Interest	-	37	37	2
	-	37	37	2
5: Costs of Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Church activities :				
Wages and Salaries	20,437	-	20,437	24,025
Insurance	1,875	-	1,875	1,681
Utilities	8,113	2,000	10,113	3,722
Telephone	377	-	377	768
Cleaning	3,728	-	3,728	-
Visiting ministry	-	-	-	200
Repairs, maintenance and renewals	5,685	-	5,685	3,868
Music, worship and copyright	940	-	940	964
Catering	856	-	856	203
Discipleship	532	-	532	-
Equipment hire	940	-	940	-
Premises hire and premises costs	11,642	-	11,642	14,205
Computer and software	528	-	528	-
Printing, publicity and website	813	-	813	550
Events	884	-	884	-
Other costs	1,417	-	1,417	737
Miscellaneous	1,194	-	1,194	621
Grants, donations and gifts	19,312	-	19,312	11,425
Professional Fees	2,160	-	2,160	1,812
	81,433	2,000	83,433	64,781
6: Other Costs	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Support costs :				
Depreciation	2,301	6,813	9,114	8,944
Interest on Loan	-	18,296	18,296	20,223
Bank and currency charges	201	-	201	79
Accountancy and legal fees	453	-	453	2,122
	2,955	25,109	28,064	31,368

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

7: Net Income/ (Expenditure)	2023	2022
This is stated before charging :	£	£
Depreciation of owned assets	9,114	8,944
8: Analysis of staff costs, staff numbers and trustee remuneration and expenses	2023	2022
	£	£
The average number of employees during the year was as follows :		
Pastoral Services	1	2

No employees received emoluments in excess of £60,000 (2022 : nil). The Charity operates a defined contribution pension scheme. Contributions to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

There was no trustees' remuneration, benefits or expenses paid in relation to their services as trustees during the year (2022 : £nil). One of the trustees, Mr J Kindness, is employed by the charity as the church pastor.

9: Tangible Fixed Assets	Freehold property	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
As at 1st April 2022	620,257	28,167	1,737	650,161
Additions	-	1,699	-	1,699
Disposals	-	-	-	-
As at 31st March 2023	<u>620,257</u>	<u>29,866</u>	<u>1,737</u>	<u>651,860</u>
Depreciation				
As at 1st April 2022	24,812	13,439	1,737	39,988
Charge for the year	6,203	2,911	-	9,114
Disposals	-	-	-	-
As at 31st March 2023	<u>31,015</u>	<u>16,350</u>	<u>1,737</u>	<u>49,102</u>
Net Book Value				
As at 1st April 2022	595,445	14,728	-	610,173
As at 31st March 2023	<u>589,242</u>	<u>13,516</u>	<u>-</u>	<u>602,758</u>

10: Debtors : amounts falling due within one year:	2023	2022
	£	£
Other debtors	1,140	3,075
Prepayments and accrued income	9,407	3,405
	<u>10,547</u>	<u>6,480</u>

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

11: Creditors : amounts falling due within one year:	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	15,092	14,479
Accruals and deferred income	2,922	4,150
	<u>18,014</u>	<u>18,629</u>

12: Creditors : amounts falling due after more than one year:	2023	2022
	£	£
Bank loans (see note 13)	<u>329,484</u>	<u>345,189</u>

13: Loans	2023	2022
	£	£
An analysis of the maturity of the bank loans is given below:		
Amounts falling due within one year	15,092	14,479
Amounts falling due in more than five years (repayable by instalments)	<u>329,484</u>	<u>345,189</u>

14: Leasing Agreements	2023	2022
	£	£
Minimum lease payments under non-cancellable operating leases fall due as follows :		
Between one and five years	<u>2,304</u>	<u>1,920</u>

15: Secured Debts	2023	2022
	£	£
Bank loans	<u>344,576</u>	<u>359,668</u>

The bank loan is secured over the property

16: Related Party Transactions

During the year a grant of £1,200 (2022 : £1,200) was made to made to Mr Jim Grindell, a brother of one of the trustees to support his Christian ministry in accordance with the charity's objectives. Payments were made to Mrs H Kindness, the wife of one of the trustees of £ 260 (2022: £ 250) for bookkeeping services provided to the charity.

BETHEL EVANGELICAL CHURCH COVENTRY

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

17: Movements of Funds	Balance as at 01/04/21	Income	Expenditure	Balance as at 01/04/22	Income	Expenditure	Transfers	Balance as at 31/03/23
Restricted Funds								
Property fund	237,355	33,809	(27,036)	244,128	35,477	(27,109)	-	252,496
Warm Hub	-	-	-	-	2,000	(2,000)	-	-
Community fund	8,489	-	-	8,489	-	-	(1,699)	6,790
	<u>245,844</u>	<u>33,809</u>	<u>(27,036)</u>	<u>252,617</u>	<u>35,477</u>	<u>(27,109)</u>	<u>(1,699)</u>	<u>259,286</u>
Unrestricted Funds								
General fund	34,574	75,167	(69,113)	40,628	79,002	(84,388)	1,699	36,941
Total Funds	<u>280,418</u>	<u>108,976</u>	<u>(96,149)</u>	<u>293,245</u>	<u>114,479</u>	<u>(111,497)</u>	<u>-</u>	<u>296,227</u>

Nature of Restricted Funds :

- Property fund : This was established as a fund for the new church building which has now been built but is currently funded by a bank loan.
- Warm Hub : This was funding specifically to provide a warm hub at Bethel Church.
- Community fund : This fund was established for community activities.

Independent examiner's report to the trustees of Bethel Evangelical Church Coventry

I report on the accounts for the year ended 31st March 2023 which are set out on pages 5 to 12.

Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry

CV2 3NR

22nd January, 2024

BETHEL EVANGELICAL CHURCH, COVENTRY

England & Wales - Charity number 1165911

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BETHEL EVANGELICAL CHURCH COVENTRY**

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

BETHEL EVANGELICAL CHURCH COVENTRY

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FOR THE YEAR ENDED 31 MARCH 2022**

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BETHEL EVANGELICAL CHURCH COVENTRY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

T Owen
Mrs J Rubacki
I P Grindell
Mrs L M Pearce
C Page
E Gray
J Kindness
D Seedhouse
G Sprouse
Mrs K Sprouse (appointed 13.11.22)

REGISTERED OFFICE

Spon End
Coventry
CV1 3HB

REGISTERED CHARITY NUMBER 1165911

INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

BETHEL EVANGELICAL CHURCH COVENTRY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Coventry and the surrounding neighbourhood.

Significant activities

Activities for the year ended 31st March 2022 continued to be impacted by the coronavirus pandemic. Although there were fewer formal restrictions than the previous year we found that some of our worshippers remained cautious about meeting in person and our live streaming of services continued to enable them to remain in touch.

We have found that our congregation has changed insofar as a number of our friends have moved on to worship elsewhere, whilst we have welcomed others into our congregation. Our children's and youth work have been impacted with some young families having moved on.

During the year we were able to open up our premises for regular use by another church fellowship and a group led by the Chaplaincy team at our local hospital, both of which are enabling us to forge links with other Christians.

We now have 47 active members and continue to regularly have 70- 100 adults and children worshipping with us. We have held a number of baptismal services in the year. We sadly lost one of our church members during the year.

Public benefit

During the term of ministry this year, the Church has been compliant in the execution of its public benefit responsibilities by opening its premises as places where people are free to enter for spiritual worship and to engage in a number of social functions, albeit with adherence to Government guidance and restrictions at all times.

In the planning of activities for the year, the trustees have given due consideration to the Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion.

FINANCIAL REVIEW

Financial position

The charity generated a surplus on unrestricted funds after transfers of £6,054.

Free reserves at the year end were £29,569.

There are no concerns regarding the charity as a going concern

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is governed by its charity trustees. It is a charitable incorporated organisation as defined by the Charities Act 2006.

Related parties

One of the trustees, J Kindness, is employed by the charity for services as a pastor.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Having undertaken a risk assessment and having duly put in place mitigating actions to reduce/omit the risk identified, the Trustees are confident that they have met the necessary requirements.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

C Page Trustee

J Kindness Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BETHEL EVANGELICAL CHURCH COVENTRY**

Independent examiner's report to the trustees of Bethel Evangelical church Coventry ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under section 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P A Richards F.C.A. D.Ch.A.
Chartered Accountant
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date: 21 December 2022

BETHEL EVANGELICAL CHURCH COVENTRY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	72,887	33,807	106,694	111,457
Other trading activities	3	2,280	-	2,280	-
Investment income	4	-	2	2	3
Total		<u>75,167</u>	<u>33,809</u>	<u>108,976</u>	<u>111,460</u>
 EXPENDITURE ON					
Charitable activities	5				
Church activities		<u>69,113</u>	<u>27,036</u>	<u>96,149</u>	<u>103,782</u>
 NET INCOME		6,054	6,773	12,827	7,678
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>34,574</u>	<u>245,844</u>	<u>280,418</u>	<u>272,740</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>40,628</u></u>	<u><u>252,617</u></u>	<u><u>293,245</u></u>	<u><u>280,418</u></u>

The notes form part of these financial statements

BETHEL EVANGELICAL CHURCH COVENTRY

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	11,059	599,114	610,173	618,612
CURRENT ASSETS					
Debtors	12	6,480	-	6,480	3,993
Cash at bank		<u>27,238</u>	<u>13,172</u>	<u>40,410</u>	<u>32,236</u>
		33,718	13,172	46,890	36,229
CREDITORS					
Amounts falling due within one year	13	<u>(4,149)</u>	<u>(14,480)</u>	<u>(18,629)</u>	<u>(19,295)</u>
NET CURRENT ASSETS		<u>29,569</u>	<u>(1,308)</u>	<u>28,261</u>	<u>16,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,628	597,806	638,434	635,546
CREDITORS					
Amounts falling due after more than one year	14	-	<u>(345,189)</u>	<u>(345,189)</u>	<u>(355,128)</u>
NET ASSETS		<u>40,628</u>	<u>252,617</u>	<u>293,245</u>	<u>280,418</u>
FUNDS	18				
Unrestricted funds				40,628	34,574
Restricted funds				<u>252,617</u>	<u>245,844</u>
TOTAL FUNDS				<u>293,245</u>	<u>280,418</u>

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with the Charities Act 2011 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the charity

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:

C Page Trustee

J Kindness Trustee

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 33% on cost, 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	99,179	111,457
Grants	<u>7,515</u>	<u>-</u>
	<u>106,694</u>	<u>111,457</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Kickstart grant	<u>7,515</u>	<u>-</u>

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rent received	<u>2,280</u>	<u>-</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>2</u>	<u>3</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church activities	<u>64,781</u>	<u>31,368</u>	<u>96,149</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Church activities	<u>29,246</u>	<u>2,122</u>	<u>31,368</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>8,944</u>	<u>9,063</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Pastoral services	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,770	30,687	111,457
Investment income	-	3	3
Total	<u>80,770</u>	<u>30,690</u>	<u>111,460</u>
EXPENDITURE ON			
Charitable activities			
Church activities	<u>76,434</u>	<u>27,348</u>	<u>103,782</u>
NET INCOME			
Transfers between funds	4,336 (437)	3,342 437	7,678 -
Net movement in funds	3,899	3,779	7,678
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>30,675</u>	<u>242,065</u>	<u>272,740</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>34,574</u></u>	<u><u>245,844</u></u>	<u><u>280,418</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	620,257	27,662	1,737	649,656
Additions	-	505	-	505
At 31 March 2022	<u>620,257</u>	<u>28,167</u>	<u>1,737</u>	<u>650,161</u>
DEPRECIATION				
At 1 April 2021	18,609	10,698	1,737	31,044
Charge for year	6,203	2,741	-	8,944
At 31 March 2022	<u>24,812</u>	<u>13,439</u>	<u>1,737</u>	<u>39,988</u>
NET BOOK VALUE				
At 31 March 2022	<u><u>595,445</u></u>	<u><u>14,728</u></u>	<u><u>-</u></u>	<u><u>610,173</u></u>
At 31 March 2021	<u><u>601,648</u></u>	<u><u>16,964</u></u>	<u><u>-</u></u>	<u><u>618,612</u></u>

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	3,075	1,346
Prepayments and accrued income	<u>3,405</u>	<u>2,647</u>
	<u>6,480</u>	<u>3,993</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	14,479	15,063
Accrued expenses	<u>4,150</u>	<u>4,232</u>
	<u>18,629</u>	<u>19,295</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans (see note 15)	<u>345,189</u>	<u>355,128</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,479</u>	<u>15,063</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	345,189	355,128
16. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2022	2021
	£	£
Between one and five years	<u>1,920</u>	<u>-</u>
17. SECURED DEBTS		
The following secured debts are included within creditors:		
	2022	2021
	£	£
Bank loans	<u>359,668</u>	<u>370,191</u>

The bank loan is secured over the property.

BETHEL EVANGELICAL CHURCH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	34,574	6,054	40,628
Restricted funds			
Property fund	237,355	6,773	244,128
Community fund	8,489	-	8,489
	<u>245,844</u>	<u>6,773</u>	<u>252,617</u>
TOTAL FUNDS	<u>280,418</u>	<u>12,827</u>	<u>293,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,167	(69,113)	6,054
Restricted funds			
Property fund	33,809	(27,036)	6,773
	<u>108,976</u>	<u>(96,149)</u>	<u>12,827</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	30,675	4,336	(437)	34,574
Restricted funds				
Property fund	234,013	3,342	-	237,355
Community fund	8,052	-	437	8,489
	<u>242,065</u>	<u>3,342</u>	<u>437</u>	<u>245,844</u>
TOTAL FUNDS	<u>272,740</u>	<u>7,678</u>	<u>-</u>	<u>280,418</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,770	(76,434)	4,336
Restricted funds			
Property fund	30,690	(27,348)	3,342
	<u>111,460</u>	<u>(103,782)</u>	<u>7,678</u>

BETHEL EVANGELICAL CHURCH COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Property Fund (formerly Redevelopment Fund)

This was established as a fund for the new church building which has now been built but is currently funded by a bank loan.

Community Fund

This is for community activities and during 2019 it incorporated the activities of the Toddler group.

19. RELATED PARTY DISCLOSURES

During the year a grant of £1,200 was made to Jim Grindell the brother of one of the trustees. The grant was a support grant for Christian ministry in accordance with the charity objectives.