

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2025

FOR
KOLLEL HACHODOSH**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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KOLLEL HACHODOSH
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FOR THE YEAR ENDED 28 FEBRUARY 2025

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KOLLEL HACHODOSH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of Orthodox Jewish faith.

Significant activities

During the year, the charity's principal activity was the provision of charitable grants to students in the academy so as to satisfy the charitable criteria established in the objects.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy.

Volunteers

There were no volunteers during the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Board of Trustees are satisfied with the performance of the charity during the period, consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

FINANCIAL REVIEW

Financial position

During the year ended 28 February 2025, the charity received total income of £120,883 (2024: £301,304), all of which comprised voluntary donations from individuals and limited companies.

Total resources expended during the year amounted to £237,467 (2024: £270,072). The majority of expenditure related directly to the charity's objects, with £220,038 applied in the form of grants in accordance with the objectives of the charity.

As a result of the above, the charity recorded a net deficit for the year of £116,584 (2024: net income £31,232).

At the balance sheet date, the charity held unrestricted funds of £10,865 (2024: £127,449 surplus), all of which were held as cash at bank. The trustees consider this level of reserves to be low but manageable in the context of the charity's funding cycle and subsequent fundraising activity.

Reserves policy

The charity's activities are funded primarily through donations. Income levels may fluctuate from year to year depending on the timing and scale of fundraising initiatives.

Although unrestricted reserves at the year end were modest, the trustees note that a successful fundraising campaign was undertaken after the year end, generating additional income subsequent to the year end. As a result of this post year-end fundraising activity, the trustees are satisfied that the charity has sufficient resources to continue to pursue its charitable objects and meet its grantmaking commitments for the foreseeable future.

In light of the charity's cash position at the balance sheet date, together with income received after the year end and the ongoing support of donors, the trustees believe that the charity remains a going concern and is well placed to continue its activities during the coming year.

FUTURE PLANS

The trustees plan to continue to pursue its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

KOLLEL HACHODOSH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is governed by a board of trustees. New trustees are appointed by resolution of the existing trustees at a properly convened meeting, with regard to the skills, knowledge and experience required for the effective administration of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165910

Principal address

65 Highfield Gardens
London
NW11 9HA

Trustees

Mr M Marmorstein
Mr M Neumann
Mr O Leichtag

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 31 December 2025 and signed on its behalf by:

Mr M Marmorstein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KOLLEL HACHODOSH**

Independent examiner's report to the trustees of Kollel Hachodosh

I report to the charity trustees on my examination of the accounts of Kollel Hachodosh (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
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31 December 2025

KOLLEL HACHODOSH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>120,883</u>	<u>301,304</u>
EXPENDITURE ON		
Raising funds	1,470	15,070
Charitable activities		
Charitable activity	<u>235,997</u>	<u>255,002</u>
Total	<u>237,467</u>	<u>270,072</u>
NET INCOME/(EXPENDITURE)	(116,584)	31,232
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>127,449</u>	<u>96,217</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,865</u>	<u>127,449</u>

The notes form part of these financial statements

KOLLEL HACHODOSH

**BALANCE SHEET
28 FEBRUARY 2025**

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		12,525	128,253
CREDITORS			
Amounts falling due within one year	4	(1,660)	(804)
NET CURRENT ASSETS		10,865	127,449
TOTAL ASSETS LESS CURRENT LIABILITIES		10,865	127,449
NET ASSETS		10,865	127,449
FUNDS			
Unrestricted funds		10,865	127,449
TOTAL FUNDS		10,865	127,449

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2025 and were signed on its behalf by:

Mr M Marmorstein - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

KOLLEL HACHODOSH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>1,660</u>	<u>804</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

6. FINANCIAL INSTRUMENT

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.