

Charity number: 1165908

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2023

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

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The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2023**

Trustees	Edourd De Langlade, Trustee Farideh Irshaid, Trustee Jannik Wenger, Trustee
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Charity registered number	1165908
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Principal office	Carter Lemon Camerons LLP 3rd Floor 20 King Street London EC2V 8EG
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Accountants	Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA
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Solicitors	Carter Lemon Camerons LLP 3rd Floor 20 King Street London EC2V 8EG
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The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Trustees' report

For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the The Good Deeds Foundation (in memory of Maher Farid Irsheid) for the 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

Our objectives and policies have been the same. We have had a slight increase in spending in certain areas and decrease in spending in other areas.

The main areas we worked on were:

- 1) Feeding and gifting the poor for Ramadan and Eid,
- 2) Maintenance of Scholarships (although less in scale),
- 3) Maintenance of Environmental projects,
- 4) Educational programmes on all premises in person and;
- 5) Donations to other local charities

Achievements and performance

a. Review of activities

2023 was a natural extension of the work done in 2022. A lot of our students graduated and hence our scholarship expenditure has dropped. We aim to take on new students this year, so that we go back to a higher number of scholarships in 2024. All activities during Ramadan and Eid al Adha are now consistent and much more easily managed than the founding years, where we have narrowed down the areas of donations to the north of the capital this year, as with last year and the poor communities that we give to now expect us during this time.

The environmental projects now cost less as it is the maintenance of forests and not planting of forests. We hope to be able to increase forest areas and add indigenous plants to those forested areas in our attempt to create small sustainable ecosystems that are beneficial for human and wildlife alike.

Our Cultural Educational programme have attracted 200 more students than last year, so the total beneficiaries of these programmes for children and adults, was around 3200 students. Areas include; culture, organic farming, help in school curriculum (in arts, language and science) as well as some religious educational programmes. We hope we can attract more people to these programmes the following year. We plan on offering pre-wedding counselling sessions for couples to make the transition into married life easier, as the cultural changes in this part of the world are placing a heavy burden on traditional values.

Overall looking forward to 2024 we hope to be able to enrol more people into our cultural programme, increase our Ramadan and Eid work of feeding the poor and perhaps diversify into a few more agricultural and environmental projects. We are currently studying the feasibility of all the above.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Trustees' report (continued)

For the year ended 31 December 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Charity to maintain its free reserves at a level to enable it to be administered efficiently, meet its short-term expenditure requirements, and have adequate resources to fund its charitable activities and projects. The Trustees are satisfied that the current level of free reserves are adequate for the foreseen requirements of the charity.

c. Principal funding

This charity is privately funded by the trustees.

Structure, governance and management

a. Constitution

The Good Deeds Foundation (in memory of Maher Farid Irsheid) is a registered charity, number 1165908, and is constituted under a Trust deed.

The principal object of the Charity is to provide assistance to the people of the East and West Bank of the River Jordan including the Palestinian territories, Jordan and Israel.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Principal activities

The principle activities have again not changed at all this year. Our charity is still an educational, cultural and environmental charity that tries to help the poor and underprivileged communities in all 3 areas we work in. We hope next year we will add more programmes and have further reach in all areas further more penetrative reach in all the areas of the underprivileged communities we target.

We hope that the soul of Maher Irsheid is smiling upon us in heaven and happy with all the good work we are doing in his name. May he rest in peace Mr Maher Irsheid and may God help us to do more good work in your name this year.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Trustees' report (continued)

For the year ended 31 December 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

08 March 2024



Farideh Irshaid
(Chair of Trustees)

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Independent examiner's report For the year ended 31 December 2023

Independent examiner's report to the Trustees of The Good Deeds Foundation (in memory of Maher Farid Irsheid) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Independent examiner's report (continued)
For the year ended 31 December 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S Rouse*
Sam Rouse 12 Mar 2024 14:31:11 GMT (UTC +0)

S Rouse

Dated: 12 March 2024

FCCA DcHA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

The Good Deeds Foundation (in memory of Maher Farid Irsheid)**Statement of financial activities
For the year ended 31 December 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	3	992,700	992,700	967,875
Investments	4	-	-	5,961
Total income		992,700	992,700	973,836
Expenditure on:				
Charitable activities	6	838,809	838,809	698,830
Total expenditure		838,809	838,809	698,830
Net movement in funds		153,891	153,891	275,006
Reconciliation of funds:				
Total funds brought forward		314,339	314,339	39,333
Net movement in funds		153,891	153,891	275,006
Total funds carried forward		468,230	468,230	314,339

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Balance sheet As at 31 December 2023

	Note	£	2023 £	£	2022 £
Current assets					
Debtors	10	-		800	
Cash at bank and in hand		646,522		711,579	
		646,522		712,379	
Creditors: amounts falling due within one year	11	(178,292)		(398,040)	
Net current assets			468,230		314,339
Total net assets			468,230		314,339
Charity funds					
Restricted funds	12	-		-	
Unrestricted funds	12	468,230		314,339	
Total funds			468,230		314,339

The financial statements were approved and authorised for issue by the Trustees on 08 March 2024 and signed on their behalf by:



Farideh Irshaid
(Chair of Trustees)

The notes on pages 10 to 17 form part of these financial statements.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)**Statement of cash flows
For the year ended 31 December 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(65,057)	655,478
Cash flows from investing activities		
Dividends, interests and rents from investments	-	5,961
Net cash provided by investing activities	-	5,961
Change in cash and cash equivalents in the year	(65,057)	661,439
Cash and cash equivalents at the beginning of the year	711,579	50,140
Cash and cash equivalents at the end of the year	646,522	711,579

The notes on pages 10 to 17 form part of these financial statements

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2023

1. General information

The Good Deeds Foundation (in memory of Maher Farid Irsheid) (the charity) is a Charitable Incorporated Organisation (CIO) and domiciled in the United Kingdom. The address of the principal office is CarterLemon Camerons LLP, 3rd Floor, 20 King Street, London EC2V 8EG. The principal activities of the charity are primarily an educational, cultural and environmental charity focusing on helping large amounts of underprivileged people in Jordan, Palestinian territories and Israel.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2018 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Good Deeds Foundation (in memory of Maher Farid Irsheid) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2023

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	992,700	992,700	967,875
	<u> </u>	<u> </u>	<u> </u>
Total 2022	967,875	967,875	
	<u> </u>	<u> </u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - bank interest received	-	-	5,961
	<u> </u>	<u> </u>	<u> </u>
Total 2022	5,961	5,961	
	<u> </u>	<u> </u>	

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2023

5. Analysis of grants and scholarships

	Grants and scholarships 2023 £	Total funds 2023 £	Total funds 2022 £
Scholarships	28,620	28,620	62,290
	<u> </u>	<u> </u>	<u> </u>
Total 2022	62,290	62,290	
	<u> </u>	<u> </u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	802,764	802,764	627,431
Governance costs	7,425	7,425	9,109
Scholarships	28,620	28,620	62,290
	<u> </u>	<u> </u>	<u> </u>
	838,809	838,809	698,830
	<u> </u>	<u> </u>	<u> </u>
Total 2022	698,830	698,830	
	<u> </u>	<u> </u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	802,764	-	-	802,764	627,431
Governance costs	-	-	7,425	7,425	9,109
Scholarships	-	28,620	-	28,620	62,290
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	802,764	28,620	7,425	838,809	698,830
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2022	627,431	62,290	9,109	698,830	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	6,868	4,697
Foreign exchange gain/loss	37,504	(5,945)
Support for local communities	27,603	-
Ramandan, Eid al Fitr and Eid al-Adha donations	106,412	209,209
Medical support for local communities	102,149	-
Rent for charity offices	56,549	89,541
Cultural donations	228,874	265,885
Jordanian Ministry of Awqaf (charitable trust donations) and Religious Affairs	236,805	-
External donations to charities (United Nations Relief and Works Agency)	-	64,044
	802,764	627,431

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Legal and professional fees	1,212	1,463
Accountancy fees	6,213	7,646
	7,425	9,109

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,300	3,000
Fees payable to the Charity's independent examiner in respect of: All other services not included above	3,300	3,000

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2023

9. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	-	800
	<u> </u>	<u> </u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	171,692	392,040
Accruals and deferred income	6,600	6,000
	<u>178,292</u>	<u>398,040</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	314,339	992,700	(838,809)	468,230
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	39,333	973,836	(698,830)	314,339
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2023

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	314,339	992,700	(838,809)	468,230

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	39,333	973,836	(698,830)	314,339

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	646,522	646,522
Creditors due within one year	(178,292)	(178,292)
Total	468,230	468,230

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	712,379	712,379
Creditors due within one year	(398,040)	(398,040)
Total	314,339	314,339

The Good Deeds Foundation (in memory of Maher Farid Irsheid)**Notes to the financial statements****For the year ended 31 December 2023****15. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	153,89	275,00
Adjustments for:		
Decrease in debtors	800	-
(Decrease)/increase in creditors	(233,033)	222,404
Net cash provided by/(used in) operating activities	(78,342)	497,410

16. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	646,522	711,579

17. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	711,579	(65,057)	646,522
Debt due within 1 year	(392,040)	220,348	(171,692)
	319,539	155,291	474,830