

Charity number: 1165908

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2021

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

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The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 December 2021

Trustees	Edourd De Langlade, Trustee Farideh Irshaid, Trustee Jannik Wenger, Trustee
Charity registered number	1165908
Principal office	Carter Lemon Cameron LLP 6th Floor 10 Aldersgate Street London EC1A 4HJ
Accountants	Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA
Solicitors	Carter Lemon Cameron LLP (previously Sookias & Sookias LLP) 6th Floor 10 Aldersgate Street London EC1A 4HJ

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Trustees' report

For the year ended 31 December 2021

The Trustees present their annual report together with the financial statements of the The Good Deeds Foundation (in memory of Maher Farid Irsheid) for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

For a second year in a row we have had to deal with the COVID-19 pandemic, which again has had an impact on the charity due to various restrictions in all operating areas. Community support programmes were all ceased in all localities. Again we have focused on providing food aid during Ramadan and Eid al Adha and maintaining our cultural and livelihood support projects from the past years.

The main areas we worked on were:

- 1) Feeding and gifting the poor for Ramadan and Eid,
- 2) Maintenance of Scholarships,
- 3) Maintenance of Environmental projects (but at no cost),
- 4) Educational programmes on virtual platforms and;
- 5) Emergency COVID measures in the form of masks, pamphlets, and face shield donations

Achievements and performance

a. Review of activities

2021 has been another difficult year in our community due to the economic and health burden during the second year of the COVID-19 pandemic. We are however pleased with what we have been able to maintain for this year again.

Food parcels and packages for Ramadan and Eid were distributed as usual to everybody in need. In order to reach more people with our food programme, we have also donated to existing food charities, United Nations and otherwise to elevate hunger concerns amongst the poor, during the second year of the COVID pandemic.

Our cultural programmes were thankfully easier this year as we have successfully moved a lot of programmes online. We are very happy that the children and youth during the year have been able to have access to cultural, science and art classes and clubs and have also had the chance to receive educational support as per the school curriculum requirements. We have also been able to gift coupons to the poor in the community, so that they can buy from selected small shops hit hardest by the pandemic. We feel very grateful for this part of the programme.

Our scholarships and our support of environmental projects has again continued; however we have not taken on a new student for scholarship or new environmental projects this year.

Going forwards we aim to strengthen the quality of our educational programme, geographically expand our food parcel programme and now as the pandemic is coming to a close, we are thinking of new community support projects according to the landscape that was formed by this pandemic.

We have successfully published a COVID-19 information pamphlet and donated masks and face shields to those that are in need. The pamphlets were a very big success in our view, as they became a go to document for some of the under privileged in order for them to learn how best to protect themselves from COVID-19.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Trustees' report (continued)

For the year ended 31 December 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Principal funding

This charity is privately funded by the trustees.

Structure, governance and management

a. Constitution

The Good Deeds Foundation (in memory of Maher Farid Irsheid) is a registered charity, number 1165908, and is constituted under a Trust deed.

The principal object of the Charity is to provide assistance to the people of the East and West Bank of the River Jordan including the Palestinian territories, Jordan and Israel.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Principal activities

The principle activities have not changed at all this year either, they have just been tweaked to the current pandemic environment. We have seen some programmes like one of the localities community programme end due to lockdowns but have tried to help more by donating to existing food charities in the area. Our charity is still an educational, cultural and environmental charity that focuses on helping the poor and the underprivileged communities in all 3 areas of our work. Helping the poor in any way we can with the resources we have available is simply us being true to the memory of the legacy of the late Maher Irshaid who held the biggest place in his heart for the less fortunate more than any other segment in any community. They were the dearest to him and are the dearest to us.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Trustees' report (continued)

For the year ended 31 December 2021

Statement of Trustees' responsibilities

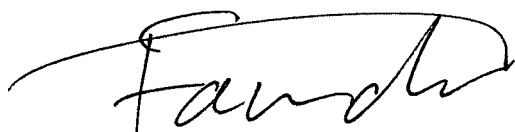
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 March 2022 and signed on their behalf by:



Farideh Irshaid
(Trustee)

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Independent examiner's report For the year ended 31 December 2021

Independent examiner's report to the Trustees of The Good Deeds Foundation (in memory of Maher Farid Irsheid) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Independent examiner's report (continued)
For the year ended 31 December 2021**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated: 4 March 2022

BA FCA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Statement of financial activities
For the year ended 31 December 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Charitable activities	3	938,121	938,121	847,284
Investments	4	-	-	465
Total income		938,121	938,121	847,749
Expenditure on:				
Charitable activities	6	899,842	899,842	981,644
Total expenditure		899,842	899,842	981,644
Net movement in funds		38,279	38,279	(133,895)
Reconciliation of funds:				
Total funds brought forward		1,054	1,054	134,949
Net movement in funds		38,279	38,279	(133,895)
Total funds carried forward		39,333	39,333	1,054

The Statement of financial activities includes all gains and losses recognised in the year.

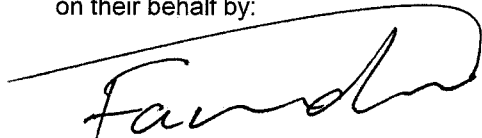
The notes on pages 10 to 17 form part of these financial statements.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Balance sheet
As at 31 December 2021**

	Note	£	2021 £	£	2020 £
Current assets					
Debtors	10	800		800	
Cash at bank and in hand		50,140		302,698	
		<u>50,940</u>		<u>303,498</u>	
Creditors: amounts falling due within one year	11	(11,607)		(302,444)	
Net current assets			<u>39,333</u>		<u>1,054</u>
Total net assets			<u><u>39,333</u></u>		<u><u>1,054</u></u>
Charity funds					
Restricted funds	12	-		-	
Unrestricted funds	12	39,333		1,054	
Total funds			<u><u>39,333</u></u>		<u><u>1,054</u></u>

The financial statements were approved and authorised for issue by the Trustees on 03 March 2022 and signed on their behalf by:



Farideh Irshaid
(Trustee)

The notes on pages 10 to 17 form part of these financial statements.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Statement of cash flows
For the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	<u>(252,558)</u>	<u>(139,828)</u>
Cash flows from investing activities		
Dividends, interests and rents from investments	<u>-</u>	<u>465</u>
Net cash provided by investing activities	<u>-</u>	<u>465</u>
Change in cash and cash equivalents in the year	(252,558)	(139,363)
Cash and cash equivalents at the beginning of the year	<u>302,698</u>	<u>442,061</u>
Cash and cash equivalents at the end of the year	<u>50,140</u>	<u>302,698</u>

The notes on pages 10 to 17 form part of these financial statements

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements

For the year ended 31 December 2021

1. General information

The Good Deeds Foundation (in memory of Maher Farid Irsheid) (the charity) is a Charitable Incorporated Organisation (CIO) and domiciled in the United Kingdom. The address of the principal office is Carter Lemon Camerons LLP, 6th Floor, 10 Aldersgate Street, London EC1A 4HJ. The principal activities of the charity are primarily an educational, cultural and environmental charity focusing on helping large amounts of underprivileged people in Jordan, Palestinian territories and Israel.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2018 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Good Deeds Foundation (in memory of Maher Farid Irsheid) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements For the year ended 31 December 2021

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	938,121	938,121	847,284
Total 2020	847,284	847,284	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - bank interest received	-	-	465
Total 2020	465	465	

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements
For the year ended 31 December 2021

5. Analysis of grants and scholarships

	Grants and scholarships 2021 £	Total funds 2021 £	Total funds 2020 £
Scholarships	34,985	34,985	30,188
Total 2020	30,188	30,188	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Direct costs	854,822	854,822	941,593
Governance costs	10,035	10,035	9,863
Scholarships	34,985	34,985	30,188
	899,842	899,842	981,644
Total 2020	981,644	981,644	

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Direct costs	854,822	-	-	854,822	941,593
Governance costs	-	-	10,035	10,035	9,863
Scholarships	-	34,985	-	34,985	30,188
	854,822	34,985	10,035	899,842	981,644
Total 2020	941,593	30,188	9,863	981,644	

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Notes to the financial statements
For the year ended 31 December 2021**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	24,171	28,798
Foreign exchange gain/loss	(4,052)	17,979
Support for local communities	-	65,728
Ramandan, Eid al Fitr and Eid al-Adha donations	120,035	85,237
Rent for charity headquarters for meetings during COVID-19 for safety	51,885	-
Cultural donations	448,978	384,114
External donations to charities (United Nations Relief and Works Agency)	165,183	299,383
COVID-19 measures	48,622	60,354
	854,822	941,593

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Legal and professional fees	4,995	4,535
Accountancy fees	5,040	5,328
	10,035	9,863

8. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,520	2,520
Fees payable to the Charity's independent examiner in respect of: All other services not included above	2,520	2,520

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

Notes to the financial statements
For the year ended 31 December 2021

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	800	800

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	207	296,084
Accruals and deferred income	11,400	6,360
	11,607	302,444

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	1,054	938,121	(899,842)	39,333

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General funds	134,949	847,749	(981,644)	1,054

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Notes to the financial statements
For the year ended 31 December 2021**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	1,054	938,121	(899,842)	39,333

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	134,949	847,749	(981,644)	1,054

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	50,940	50,940
Creditors due within one year	(11,607)	(11,607)
Total	39,333	39,333

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	303,498	303,498
Creditors due within one year	(302,444)	(302,444)
Total	1,054	1,054

The Good Deeds Foundation (in memory of Maher Farid Irsheid)

**Notes to the financial statements
For the year ended 31 December 2021**

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	38,279	(133,895)
Adjustments for:		
Bank interest received	-	(465)
Decrease/(increase) in debtors	-	(800)
Decrease in creditors	(288,053)	(4,668)
Net cash used in operating activities	(249,774)	(139,828)

16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	50,140	302,698
Total cash and cash equivalents	50,140	302,698

17. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	302,698	(252,558)	50,140
Debt due within 1 year	(296,084)	293,093	(2,991)
	6,614	40,535	47,149