

**The Julia Norris Trust (1165904)**

**Charitable Incorporated Organisation**

**Accounts for the 12 months to 31st December 2021**

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**REPORT OF THE TRUSTEES**

**Corporate structure**

The Julia Norris Trust was registered as a Charitable Incorporated Organisation on 31st March 2016 and absorbed the operations of the Julia Norris Almshouse Trust.

**Objectives of Trust**

The objective of the Trust is to provide accommodation in the four almshouses in Little Gransden bequeathed by Julia Norris in 1901 in accordance with the charitable objects of the Trust.

**Basis of preparation of accounts**

These accounts have been prepared on a receipts and payments basis

**Current Activities**

The almshouses were fully occupied during the year. There were no exceptional expenses.

**Financial results**

The Trust recorded an annual surplus of £22,431 (2020 : £21,471)

The COIF Investment Fund Units had a bid market value of £153,461 at 31st December 2021 giving rise to an unrealised gain of £11,291 over the year.

In addition the Trust holds £2,784 in a CBF Church of England Deposit Fund and a current account balance of £33,558.

**Trustees**

Mark Barlow - Chairman

Ann Girling - Clerk

Jane Yerbury

Victoria Seabright

Jonathan Ward

These accounts were approved by the Trustees on :

14.03.23

For and on behalf of the Trustees :





**Julia Norris Trust (1165904)**

**Receipts and Payments Account : 12 months to**

**31st December 2021**

	<b><u>2020</u></b>	<b><u>2021</u></b>
<b><u>Receipts</u></b>		
WMC receipts	24,100	24,960
Interest on CCLA CBF Deposit	12	1
<b>Total receipts</b>	<b>24,112</b>	<b>24,961</b>
<b><u>Payments</u></b>		
<b><u>Day to day costs</u></b>		
Electricity	53	61
Almshouse Association Membership fees	280	0
Maintenance	462	342
Garden work	868	1,078
Insurance	978	1,043
Television licence	0	8
<b>Total Day to Day costs</b>	<b>2,641</b>	<b>2,530</b>
<b>Surplus for the year</b>	<b>21,471</b>	<b>22,431</b>

**The Julia Norris Trust (1165904)**

**Balance Sheet at :**

**2020**

**2021**

**Investments**

COIF units at Bid Market Value B/F

116,270

141,540

Purchased in period

13,000

Gain on revaluation

12,270

11,921

**COIF units at Bid Market c/f**

**141,540**

**153,461**

**Bank balances**

Nat West Current Account

11,129

33,558

C of E Deposit

2,783

2,784

**Total bank balances**

**13,911**

**36,342**

**Total assets**

**155,451**

**189,803**

**Financed by :**

Reserves b/f

121,711

155,451

Deficit / Surplus in Year

21,471

22,431

Gain on revaluation of COIF units

12,270

11,921

**Reserves c/f**

**155,451**

**189,803**