

**The Julia Norris Trust (1165904)**

**Charitable Incorporated Organisation**

**Accounts for the 12 months to 31st December 2020**

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**REPORT OF THE TRUSTEES**

**Corporate structure**

The Julia Norris Trust was registered as a Charitable Incorporated Organisation on 31st March 2016 and absorbed the operations of the Julia Norris Almshouse Trust.

**Objectives of Trust**

The objective of the Trust is to provide accomodation in the four almshouses in Little Gransden bequeathed by Julia Norris in 1901 in accordance with the charitable objects of the Trust.

**Basis of preparation of accounts**

These accounts have been prepared on a receipts and payments basis

**Current Activities**

The almshouses were fully occupied during the year. There were no exceptional expenses.

**Financial results**

There was a surplus of £21,471 on Day to Day activities.

A further £13,000 of COIF Investment Fund Units were purchased in the year, which with the balance of previously held units, had a bid market value of £ 141,450 at 31st December 2020 giving rise to an unrealised gain of £12,270

In addition the Trust holds £2,783 in a CBF Church of England Deposit Fund and a current account balance of £11,129.

**Trustees**

Mark Barlow - Chairman  
Ann Girling - Clerk  
Jane Yerbury  
Victoria Seabright  
Jonathan Ward

These accounts were approved by the Trustees on :

For and on behalf of the Trustees :

 24.3.2021

 25.3.2021

**Julia Norris Trust (1165904)****Income and Expenditure Account : 12 months to****31st December 2020**

	<b><u>2019</u></b>	<b><u>2020</u></b>
<b><u>'Ongoing' Income</u></b>		
WMC receipts	24,110	24,100
Almshouse Consortium	902	0
Interest on CCLA CBF Deposit	209	12
Donations	0	0
<b>Total 'ongoing' income</b>	<b>25,221</b>	<b>24,112</b>
<b><u>'Capital Income'</u></b>		
Sale of building plot	267,500	
<b>Total 'capital' income</b>	<b>267,500</b>	<b>0</b>
<b>Total Receipts</b>	<b>292,721</b>	<b>24,112</b>
<b><u>Expenditure</u></b>		
<b><u>Day to day costs</u></b>		
Electricity	73	53
Almshouse Association Membership fees	133	280
Maintenance	42	462
Windows	9,432	0
Garden work	1,226	868
Insurance	960	978
Television licence	8	0
Triodos Loan repayments	8,229	0
<b>Total Day to Day costs</b>	<b>20,102</b>	<b>2,641</b>
Surplus/deficit on day to day	5,120	21,471
<b>Refurbishment costs</b>	<b>0</b>	<b>0</b>
<b>Triodos Loan repaid</b>	<b>190,391</b>	
<b><u>Costs re sale of building plot</u></b>		
Redmayne Arnold & Harris	4,013	
Hewitsons	2,737	
Sunshine Survey	252	
Carter Jonas	900	
<b>Building plot transactions</b>	<b>7,902</b>	<b>0</b>
<b>Total expenditure</b>	<b>218,395</b>	<b>2,641</b>
<b>Surplus/deficit in year</b>	<b>74,327</b>	<b>21,471</b>
Reserves B/F	44,005	121,711
Gain on revaluation of COIF units	3,379	12,270
<b>Reserves C/F</b>	<b>121,711</b>	<b>155,451</b>

The Julia Norris Trust (1165904)

Balance Sheet at :	<u>2019</u>	<u>2020</u>
<u>Investments</u>		
COIF units at Bid Market Value B/F	20,891	116,270
Purchased in period	92,000	13,000
Gain on revaluation	3,379	12,270
<b>COIF units at Bid Market c/f</b>	<b>116,270</b>	<b>141,540</b>
		0.00
<u>Bank balances</u>		
Nat West Current Account	2,670	11,129
C of E Deposit	2,771	2,783
<b>Total bank balances</b>	<b>5,441</b>	<b>13,911</b>
<b>Total assets</b>	<b>121,711</b>	<b>155,451</b>
Financed by :		
Reserves b/f	44,005	121,711
Deficit / Surplus in Year	74,327	21,471
Gain on revaluation of COIF units	3,379	12,270
<b>Reserves c/f</b>	<b>121,711</b>	<b>155,451</b>

**Section B****Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.