

ECKANKAR UNITED KINGDOM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Northern Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To serve as a non-profit religious organisation through which and by which the ECKANKAR teachings may be given in the United Kingdom for the spiritual benefit of its United Kingdom members and all others who seek spiritual upliftment, and;
- (b) To protect, follow, and teach the tenets, doctrines, and principles of ECKANKAR as interpreted and taught by The Living ECK Master, the spiritual head of ECKANKAR, who presently is Sri Harold Klemp, and:
- (c) To exercise all rights, powers, and privileges necessary to fulfil the aforesaid objects, and to hold in trust and use all its property and assets exclusively for the benefit of its organisational objects.

Public Benefit

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

ACHIEVEMENTS

The trustees consider that the objectives as laid out above have been met during the year under review and various measures have been put in place or are under review to ensure that as an organisation and in terms of its teachings ECKANKAR continues to thrive in the UK.

FINANCIAL REVIEW

Financial position

The charity's income for the period under review amounted to £24012. Expenditure amounted to £52725. At the year-end date unrestricted reserves were £509529 of which designated reserves were £291413

Reserves policy

The trustee's aim is for annual income to at least meet annual expenditure. The current reserves would be required for possible future projects and capital expenditure. The trustees meet regularly to review the level of reserves.

Going concern.

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FUTURE PLANS

The charity remains committed to the support of its UK members and to continue to implement initiatives and achieve its aims and objectives under the guidance of the parent church in the USA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Being a charitable incorporated organisation (CIO), the charity's governing document is its constitution.

Organisational structure

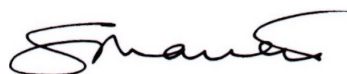
The board of trustees manage the charity. Regular board meetings are held at least twice a year and ex-committee meetings are held on an as required basis.

Risk Management

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate them. These are continuously monitored at board meetings.

Approved by the trustees on **28th October 2022** and signed on their behalf:

Chairman, S Mallett



ECKANKAR UNITED KINGDOM CIO

Registered as a Charitable Incorporated Organisation on 07 March 2016

Registered Charity No: 1165900

Report and Accounts

31st December 2021

ECKANKAR UNITED KINGDOM CIO

Report and accounts

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ECKANKAR UNITED KINGDOM CIO

Report and accounts

Information:

Address: Suite 123, 548 to 550 Elder House
Elder Gate
Milton Keynes MK9 1LR

Trustees:

S Mallett	Chairman
S Kumar	President
J MacLennan	Secretary
D Beechcroft	Treasurer/CFO
D Zwilling-Ikpoh	

Accountants

Guardian Accountancy Services (Incorporating Cunning
Accountants
41 High Street
Sandbach
Cheshire
CW11 1AL

gham & Co)

ECKANKAR UNITED KINGDOM CIO
Balance Sheet
as at 31st December 2021

	Notes	2021	£
Fixed Assets	5	<u>867</u>	
Current Assets			
Stocks of Materials	4	16003	14506
Debtors	6	16455	42844
Cash at bank and in hand	8	485445	483501
		<u>517903</u>	<u>540851</u>
Current Liabilities			
Creditors:Amounts falling due within one year	9	3086	4414
Paypal Account		3057	
Area transfers		1368	
Book area adjustments		1730	
		<u>9241</u>	<u>4414</u>
Net Current Assets		508662	536437
Net Assets		<u>509529</u>	<u>538242</u>
Financed By:			
Balance Brought Forward		538242	525664
Surplus for the year		-28713	12578
Balance at 31 December	10	<u>509529</u>	<u>538242</u>

Approved by the board of Trustees on **28th November 2022**

Trustee

 Steven Mallett

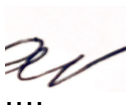
Trustee

 Suneeta Kumar

2020

£

1805


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ECKANKAR UNITED KINGDOM CIO
Income and Expenditure Account
for the year ended 31 December 2021

	Notes	Year Ended 2021 £
Income		
ECK Materials sales		6129
General Donations		17872
Interest Received		11
		<u>24012</u>
Expenditure		
<u>Direct Costs</u>		
ECK Materials cost of sales	4	3190
Meeting Costs		760
Seminar Costs	7	36000
Vahana Costs		2522
		<u>42472</u>
<u>General & Administrative Expenses</u>		
PO Box and postage costs		1175
Internet/ Web Expenses		5188
Telephone		461
Independent Examiners Fee		891
Depreciation and write off of fixed assets		937
Insurance		502
Bank charges and Paypal Fees		99
Stationery, printing and copying		
Electricity		-
Legal Fees		1000
		<u>10253</u>
Surplus for the year		<u><u>-28713</u></u>

Year Ended
2020
£

8340
26686
41

35067

6113
7174

13287

868
3960
394
912
1286
506
147
230
899

9202

12578

ECKANKAR UNITED KINGDOM CIO
Notes to the Accounts
for the year ended 31 December 2021

1 Principal Activity

The Charity is established to advance religion in accordance with the principles and tenets of ECKANKAR.

2 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102' (effective 1 January 2019), ('Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK ' and Republic of Ireland ' and the Charities Act 2011. The financial statements have been prepared under the cost convention.

3 Accounting Policies

Income and expenditure

Donations and investment income are credited as received.
Income from seminars and sales of publications are credited when earned
Expenditure is accounted for on an accruals basis and all relates to

Stocks

The stock of materials has been valued at the lower of cost and net realisable value.

Depreciation

Office equipment, furniture and fittings are depreciated at the rate of 15% of the net book value.
Display Plant is depreciated at the rate of 25% of the net book value.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from tax on its charitable activities.

4 ECK Materials 2021

Sales of Materials	<u>6129</u>
Less: Cost of Sales:	
Stock brought forward	14506
Purchases	2957
Area stock adjustment re stock take	1730
Stock at 31st December	<u>-16003</u>
	<u>3190</u>

ECK Materials Surplus for the year

2939

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2020

8340

14375
6244

-14506
6113

ECKANKAR UNITED KINGDOM CIO
Notes to the Accounts
for the year ended 31st December 2021
5 Tangible Fixed assets

	Equipment	Office Furniture & Fittings	Display Plant
	£	£	£
Cost			
At 1 January 2021	6318	4011	3145
Additions	-	-	-
Disposals / Written off	2595		
At 31 December 2021	<u>3723</u>	<u>4011</u>	<u>3145</u>
Depreciation			
At 1 January 2021	4516	4011	3142
Charge for the Year	237	-	3
On disposals Written off	1897	-	-
At 31 December 2021	<u>2856</u>	<u>4011</u>	<u>3145</u>
Net book value			
At 31 December 2021		-	-
At 31 December 2020	<u>1802</u>		<u>3</u>

6 Debtors	2021
	£
Prepayments	-
Accrued Income (Gift Aid)	13470
Sundry Debtor	2985
Area Transfers	
	<u>16455</u>

7 Note to prepayments 2020	
deposit for European Seminar in ICC	28800
3rd tranche paid in 2021	21600
refund received on cancellation	-14400
	<u>36000</u>

8 Cash and Bank	2021
	£
Deposit Accounts	206012
Current Accounts	279364
Cash floats	69
	<u>485445</u>

9 Creditors	2021
	£
Accruals	750
Sundry Creditors	2336

Total**£**

13474

-

2595

10879

11669

240

1897

10012

867

1805

2020**£**

29037

11070

2737

42844

2020**£**

206001

277408

92

483501

2020**£**

750

3664

ECKANKAR UNITED KINGDOM CIO
Notes to the Accounts
for the year ended 31 December 2021

10 Trustees Remuneration and Expenses

There was no remuneration paid for the year ended 2021 or 2020.
No expenses were reimbursed to trustees in 2021 or 2020.

11 Fund Balances (Unrestricted)

2021

£

ECK Temple Centre Designated Fund Balance	291413
General Funds	<u>218116</u>
Total Unrestricted Fund Balance	<u><u>509529</u></u>

The charity has no restricted funds

12 Related Party Transactions

There were no related party transactions in 2021 or 2020

2020

£

289521

248721

538242
