

# MAHAMEVNAWA MEDITATION CENTER UK

England & Wales · Charity number 1165899

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2016-03-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Coronation Drive  
Widnes  
Cheshire  
WA8 8AY

**Phone** 07818305734

**Email** [info@mahamevnawamc.uk](mailto:info@mahamevnawamc.uk)

**Website** <http://mahamevnawamc.uk>

## Activities

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**Objects:** TO ADVANCE THE THERAVADA BUDDHIST RELIGION FOR THE PUBLIC BENEFIT IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF BUDDHIST FAITH.

**Activities:** Using the religion as a vehicle to meditate the public to stop the mind rushing about in an aimless stream of thoughts.

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£57,441	£56,136	-	-
2024-03-31	£43,986	£56,671	-	-
2023-03-31	£55,427	£43,610	-	-
2022-03-31	£85,858	£40,431	-	-
2021-03-31	£34,541	£28,176	-	-

## Trustees

Name	Role	Appointed
<b>SEMBUKUTTI ARACHCHILAGE DE SILVA</b>	Chair	2015-05-17
BATEWELA VIDANALAGE INDIKA HEMANTHA PREMARTHNA		2015-05-17
EDIRISINGHE MUDIYANSELAGE AMILA SANJEEWA EDIRISINGHE		2015-05-17

**MAHAMEVNAWA MEDITATION CENTER UK**

England & Wales - Charity number 1165899

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# Accounts

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**MAHAMEVNAWA MEDITATION CENTRE UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2025**

Registered Charity Number 1165899  
10 Coronation Drive, WIDNES, Cheshire WA8 8AY

<http://www.buddhameditation.uk/>

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Contents**

Pages	Description
3 - 4	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Cash Flow Statement
9-10	Principal Accounting Policies
11-13	Notes to the Accounts

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 March 2025.

**Mahamevnawa Meditation Centre UK Trustees**

B V Indika Hemantha Premarthna	Trustee - Secretary
E M Amila Sanjeewa Edirisinghe	Trustee - Treasurer
Sembukutti Arachchilage De Silva	Trustee - Chairman

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA

**Governance Structure:**

The Mahamevmawa Meditation Centre UK is a registered Charity in the UK (Registration number 1165899). It is governed by the Constitution, first adopted on 17 May 2015 and amended on 27 February 2016.

**The Charity's Objects are as follows**

To advance the Theravada Buddhist religion for the public benefit in accordance with the doctrines and principles of Buddhist faith.

**Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa Meditation Centre UK are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

**Acknowledgements**

The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

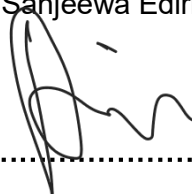
Sembukutti Arachchilage De silva



.....

Trustee – Chairman

E M Amila Sanjeewa Edirisinghe



.....

Trustee - Treasurer

Approved on 20 December 2025

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa Meditation Centre UK for the year ended 31 March 2025 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L Ranasinghe*

.....

Lal Ranasinghe – B. Com (Hons), ACMA, CGMA

113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

20 December 2025

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Unrestricted funds 31 March 2025 £	Restricted funds 31 March 2025 £	Total 31 March 2025 £	Unrestricted funds 31 March 2024 £	Restricted funds 31 March 2024 £	Total 31 March 2024 £
<b>INCOME:</b>							
Donations		54,301	-	54,301	40,067	-	40,067
Gift Aid		3,140	-	3,140	3,919	-	3,919
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>57,441</b>	<b>-</b>	<b>57,441</b>	<b>43,986</b>	<b>-</b>	<b>43,986</b>
<b>EXPENDITURE:</b>							
Utility, Maintenance and Interest	2	(39,431)	-	(39,431)	(42,777)	-	(42,777)
Programmed Activities	3	(6,568)	-	(6,568)	(10,862)	-	(10,862)
Travelling & Vehicle Costs	4	(10,140)	-	(10,140)	(3,032)	-	(3,032)
<b>TOTAL EXPENDITURE</b>		<b>(56,139)</b>	<b>-</b>	<b>(56,139)</b>	<b>(56,671)</b>	<b>-</b>	<b>(56,671)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>1,302</b>	<b>-</b>	<b>1,302</b>	<b>(12,685)</b>	<b>-</b>	<b>(12,685)</b>
Fund balances brought forward at 1st April		122,567	-	122,567	135,252	-	135,252
Fund balance carried forward at 31st March		123,869	-	123,869	122,567	-	122,567

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Amount 31-Mar-25 £	Amount 31-Mar-24 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	272,926	283,623
Fixtures & Fittings, Motor Vehicles, Equipment	6	-	2,513
Tangible Fixed Assets		<u>272,926</u>	<u>286,136</u>
<b>CURRENT ASSETS</b>			
Debtors	7	-	-
Cash at bank and in hand	10	18,841	10,529
Total Current Assets		<u>18,841</u>	<u>10,529</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<u>18,841</u>	<u>10,529</u>
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	<u>(167,898)</u>	<u>(174,098)</u>
<b>NET ASSETS</b>		<u>123,869</u>	<u>122,567</u>
<b>FUNDS:</b>			
Unrestricted Fund	9	123,869	122,567
Restricted Funds	9	-	-
<b>TOTAL FUNDS</b>		<u>123,869</u>	<u>122,567</u>

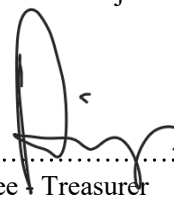
The financial statements on pages 6 to 13 were approved by the Trustees on 20 December 2025 and signed on their behalf by:

Sembukutti Arachchilage De silva



Trustee - Chairman

E M Amila Sanjeeva Edirisinghe



Trustee - Treasurer

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2025

	Note	31-Mar-25 £	31-Mar-24 £
Net income / (expenditure) for the reporting period		1,302	(12,685)
Adjustments for:			
Depreciation		13,210	15,785
(Increase) / Decrease in debtors		-	-
(Decrease) / Increase in creditors		(6,200)	(5,846)
Net cash provided by (used in) operating activities		8,312	(2,746)
Cash flows from investing activities:			
Purchase of fixed assets		-	(9,341)
Proceeds from sale of fixed assets		-	-
Net cash provided by (used in) investing activities		-	(9,341)
Change in cash and cash equivalents in the reporting period	10	8,312	(12,087)
Cash and cash equivalents at the beginning of the reporting period	10	10,529	22,616
Cash and cash equivalents at the end of the reporting period	10	18,841	10,529

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2025

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#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

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### 1. ACCOUNTING POLICIES (CONTINUED)

#### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

#### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

<b>2. Utilities and Maintenance</b>	31-Mar-25	31-Mar-24
	£	£
Rent and Rates	2,775	1,468
Utilities	10,100	11,413
Other Maintenance Costs	2,778	3,234
Depreciation	13,210	15,785
Mortgage Interest	10,568	10,877
Total	<u>39,431</u>	<u>42,777</u>

**3. Dhamma Programmed Activity**

Dhamma Events & Promotion Cost including Hall Hire	6,568	10,862
Books and Publications	-	-
Total	<u>6,568</u>	<u>10,862</u>

**4. Travelling and Vehicle Cost**

Travelling Including Air Fare	10,140	3,032
Vehicle Expenses	-	-
Total	<u>10,140</u>	<u>3,032</u>

**5. Employees and Trustee Cost**

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2023/24 - £nil).

No payments were made to Trustees during the year (2023/24 - £nil).

MAHAMEVNAWA MEDITATION CENTER UK

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2025

<b>6. Tangible Fixed Assets</b>	Freehold Land	Buildings	Motor Vehicles	Furniture & Fittings	Computers & Equipment	Total
	£	£	£	£	£	£
<b>Cost:</b>						
As at 31 March 2024	85,000	237,714	-	12,564	12,882	348,160
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 March 2025	85,000	237,714	-	12,564	12,882	348,160
<b>Depreciation:</b>						
As at 31 March 2024	-	(39,091)	-	(10,051)	(12,882)	(62,024)
Charge for the year	-	(10,697)	-	(2,513)	-	(13,210)
Disposals	-	-	-	-	-	-
As at 31 March 2025	-	(49,788)	-	(12,564)	(12,882)	(75,234)
<b>Net Book Value</b>						
As at 31 March 2024	85,000	198,623	-	2,513	-	286,136
As at 31 March 2025	85,000	187,926	-	-	-	272,926

<b>7. Debtors and Stocks</b>	2024/25	2023/24
	£	£
Refundable Deposits	-	-
Other Receivable	-	-
Stocks	-	-
Total Debtors	-	-

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

	2024/25	2023/24
	£	£
Opening Balance	174,098	179,944
Additions	-	-
Repayments	(6,200)	(5,846)
Closing Balance	167,898	174,098

**9. Accumulated Fund**

	Unrestricted	Restricted	2024/25 Total	2023/24 Total
	£	£	£	£
Opening Balance	122,567	-	122,567	135,252
Net movement in funds	1,302	-	1,302	(12,685)
Closing Balance	123,869	-	123,869	122,567

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st March 2024 £'000	Cash flow £'000	At 31st March 2025 £'000
Cash at bank and in hand	10,529	6,782	17,311
Short term deposits	-	1,530	1,530
Loans	-	-	-
Cash and cash equivalent	<u>10,529</u>	<u>8,312</u>	<u>18,841</u>

**MAHAMEVNAWA MEDITATION CENTER UK**

England & Wales - Charity number 1165899

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# Accounts

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**MAHAMEVNAWA MEDITATION CENTRE UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

Registered Charity Number 1165899  
10 Coronation Drive, WIDNES, Cheshire WA8 8AY

<http://www.buddhameditation.uk/>

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
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**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 March 2024.

**Mahamevnawa Meditation Centre UK Trustees**

B V Indika Hemantha Premarthna	Trustee - Secretary
E M Amila Sanjeewa Edirisinghe	Trustee - Treasurer
Sembukutti Arachchilage De Silva	Trustee - Chairman

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

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**Volunteers**

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**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

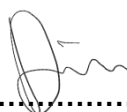
**Acknowledgements**

The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

Sembukutti Arachchilage De silva

E M Amila Sanjeewa Edirisinghe



Trustee – Chairman

Trustee - Treasurer

Approved on 19 January 2025

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa Meditation Centre UK for the year ended 31 March 2024 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN  
19 January 2025

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		31 March 2024	31 March 2024	31 March 2024	31 March 2023	31 March 2023	31 March 2023
		£	£	£	£	£	£
<b>INCOME:</b>							
Donations		40,067	-	40,067	41,974	-	41,974
Gift Aid		3,919	-	3,919	13,453	-	13,453
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>43,986</b>	<b>-</b>	<b>43,986</b>	<b>55,427</b>	<b>-</b>	<b>55,427</b>
<b>EXPENDITURE:</b>							
Utility, Maintenance and Interest	2	(42,777)	-	(42,777)	(42,425)	-	(42,425)
Programmed Activities	3	(10,862)	-	(10,862)	-	-	-
Travelling & Vehicle Costs	4	(3,032)	-	(3,032)	(1,185)	-	(1,185)
<b>TOTAL EXPENDITURE</b>		<b>(56,671)</b>	<b>-</b>	<b>(56,671)</b>	<b>(43,610)</b>	<b>-</b>	<b>(43,610)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>(12,685)</b>	<b>-</b>	<b>(12,685)</b>	<b>11,817</b>	<b>-</b>	<b>11,817</b>
Fund balances brought forward at 1st April		135,252	-	135,252	123,435	-	123,435
Fund balance carried forward at 31st March		122,567	-	122,567	135,252	-	135,252

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Amount 31-Mar-24 £	Amount 31-Mar-23 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	283,623	284,979
Fixtures & Fittings, Motor Vehicles, Equipment	6	2,513	7,601
Tangible Fixed Assets		<u>286,136</u>	<u>292,580</u>
<b>CURRENT ASSETS</b>			
Debtors	7	-	-
Cash at bank and in hand		10,529	22,616
Total Current Assets		<u>10,529</u>	<u>22,616</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<u>10,529</u>	<u>22,616</u>
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	<u>(174,098)</u>	<u>(179,944)</u>
<b>NET ASSETS</b>		<u>122,567</u>	<u>135,252</u>
<b>FUNDS:</b>			
Unrestricted Fund	9	122,567	135,252
Restricted Funds	9	-	-
<b>TOTAL FUNDS</b>		<u>122,567</u>	<u>135,252</u>

The financial statements on pages 6 to 13 were approved by the Trustees on 19 January 2025 and signed on their behalf by:

Sembukutti Arachchilage De silva



.....  
Trustee - Chairman

E M Amila Sanjeeva Edirisinghe



.....  
Trustee - Treasurer

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2024

	Note	31-Mar-24 £	31-Mar-23 £
Net income / (expenditure) for the reporting period		(12,685)	11,817
Adjustments for:			
Depreciation		15,785	15,366
(Increase) / Decrease in debtors		-	-
(Decrease) / Increase in creditors		(5,846)	54,583
Net cash provided by (used in) operating activities		(2,746)	81,766
Cash flows from investing activities:			
Purchase of fixed assets		(9,341)	(119,170)
Proceeds from sale of fixed assets		-	-
Net cash provided by (used in) investing activities		(9,341)	(119,170)
Change in cash and cash equivalents in the reporting period	10	(12,087)	(37,404)
Cash and cash equivalents at the beginning of the reporting period	10	22,616	60,020
Cash and cash equivalents at the end of the reporting period	10	10,529	22,616

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2024

---

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

---

### 1. ACCOUNTING POLICIES (CONTINUED)

#### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

#### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

<b>2. Utilities and Maintenance</b>	31-Mar-24	31-Mar-23
	£	£
Rent and Rates	1,468	2,303
Utilities	11,413	6,719
Other Maintenance Costs	3,234	9,528
Depreciation	15,785	15,366
Mortgage Interest	10,877	8,509
Total	<u>42,777</u>	<u>42,425</u>

**3. Dhamma Programmed Activity**

Dhamma Events & Promotion Cost including Hall Hire	10,862	-
Books and Publications	-	-
Total	<u>10,862</u>	<u>-</u>

**4. Travelling and Vehicle Cost**

Travelling Including Air Fare	3,032	1,185
Vehicle Expenses	-	-
Total	<u>3,032</u>	<u>1,185</u>

**5. Employees and Trustee Cost**

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2022/23 - £nil).

No payments were made to Trustees during the year (2022/23 - £nil).

MAHAMEVNAWA MEDITATION CENTER UK

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2024

<b>6. Tangible Fixed Assets</b>	Freehold Land	Buildings	Motor Vehicles	Furniture & Fittings	Computers & Equipment	Total
	£	£	£	£	£	£
<b>Cost:</b>						
As at 31 March 2023	85,000	228,373	-	12,564	12,882	338,819
Additions	-	9,341	-	-	-	9,341
Disposals	-	-	-	-	-	-
As at 31 March 2024	85,000	237,714	-	12,564	12,882	348,160
<b>Depreciation:</b>						
As at 31 March 2023	-	(28,394)	-	(7,538)	(10,307)	(46,239)
Charge for the year	-	(10,697)	-	(2,513)	(2,575)	(15,785)
Disposals	-	-	-	-	-	-
As at 31 March 2024	-	(39,091)	-	(10,051)	(12,882)	(62,024)
<b>Net Book Value</b>						
As at 31 March 2023	85,000	199,979	-	5,026	2,575	292,580
As at 31 March 2024	85,000	198,623	-	2,513	-	286,136

<b>7. Debtors and Stocks</b>	2023/24	2022/23
	£	£
Refundable Deposits	-	-
Other Receivable	-	-
Stocks	-	-
Total Debtors	-	-

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

	2023/24	2022/23
	£	£
Opening Balance	179,944	125,361
Additions	-	60,000
Repayments	(5,846)	(5,417)
Closing Balance	174,098	179,944

**9. Accumulated Fund**

	Unrestricted	Restricted	2023/24	2022/23
	£	£	Total	Total
			£	£
Opening Balance	135,252	-	135,252	123,435
Net movement in funds	(12,685)	-	(12,685)	11,817
Closing Balance	122,567	-	122,567	135,252

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st March 2023 £'000	Cash flow £'000	At 31st March 2024 £'000
Cash at bank and in hand	22,616	(12,087)	10,529
Short term deposits	-	-	-
Loans	-	-	-
Cash and cash equivalent	<u>22,616</u>	<u>(12,087)</u>	<u>10,529</u>

**MAHAMEVNAWA MEDITATION CENTER UK**

England & Wales - Charity number 1165899

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# Accounts

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**MAHAMEVNAWA MEDITATION CENTRE UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

Registered Charity Number 1165899  
10 Coronation Drive, WIDNES, Cheshire WA8 8AY

<http://www.buddhameditation.uk/>

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Contents**

Pages	Description
3 - 4	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Cash Flow Statement
9-10	Principal Accounting Policies
11-13	Notes to the Accounts

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 March 2023.

**Mahamevnawa Meditation Centre UK Trustees**

B V Indika Hemantha Premarthna	Trustee - Secretary
E M Amila Sanjeewa Edirisinghe	Trustee - Treasurer
Sembukutti Arachchilage De Silva	Trustee - Chairman

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

The Mahamevmawa Meditation Centre UK is a registered Charity in the UK (Registration number 1165899). It is governed by the Constitution, first adopted on 17 May 2015 and amended on 27 February 2016.

**The Charity's Objects are as follows**

To advance the Theravada Buddhist religion for the public benefit in accordance with the doctrines and principles of Buddhist faith.

**Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa Meditation Centre UK are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

**Acknowledgements**

The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.


**Approved by the Trustees and signed on their behalf by:**

Sembukutti Arachchilage De silva

E M Amila Sanjeewa Edirisinghe



.....  
Trustee – Chairman



.....  
Trustee - Treasurer

Approved on 7 January 2024

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa Meditation Centre UK for the year ended 31 March 2023 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

7 January 2024

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Unrestricted funds 31 March 2023 £	Restricted funds 31 March 2023 £	Total 31 March 2023 £	Unrestricted funds 31 March 2022 £	Restricted funds 31 March 2022 £	Total 31 March 2022 £
<b>INCOME:</b>							
Donations		41,974	-	41,974	76,214	-	76,214
Gift Aid		13,453	-	13,453	9,644	-	9,644
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>55,427</b>	<b>-</b>	<b>55,427</b>	<b>85,858</b>	<b>-</b>	<b>85,858</b>
<b>EXPENDITURE:</b>							
Utility, Maintenance and Interest	2	(42,425)	-	(42,425)	(36,553)	-	(36,553)
Programmed Activities	3	-	-	-	(2,385)	-	(2,385)
Travelling & Vehicle Costs	4	(1,185)	-	(1,185)	(1,493)	-	(1,493)
<b>TOTAL EXPENDITURE</b>		<b>(43,610)</b>	<b>-</b>	<b>(43,610)</b>	<b>(40,431)</b>	<b>-</b>	<b>(40,431)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>11,817</b>	<b>-</b>	<b>11,817</b>	<b>45,427</b>	<b>-</b>	<b>45,427</b>
Fund balances brought forward at 1st April		123,435	-	123,435	78,008	-	78,008
Fund balance carried forward at 31st March		135,252	-	135,252	123,435	-	123,435

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## BALANCE SHEET


AS AT 31 MARCH 2023


	Note	Amount 31-Mar-23 £	Amount 31-Mar-22 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	284,979	176,086
Fixtures & Fittings, Motor Vehicles, Equipment	6	7,601	12,690
Tangible Fixed Assets		292,580	188,776
<b>CURRENT ASSETS</b>			
Debtors	7	-	-
Cash at bank and in hand		22,616	60,020
Total Current Assets		22,616	60,020
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		22,616	60,020
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	(179,944)	(125,361)
<b>NET ASSETS</b>		135,252	123,435
<b>FUNDS:</b>			
Unrestricted Fund	9	135,252	123,435
Restricted Funds	9	-	-
<b>TOTAL FUNDS</b>		135,252	123,435

The financial statements on pages 6 to 13 were approved by the Trustees on 7 January 2024 and signed on their behalf by:

Sembukutti Arachchilage De silva

E M Amila Sanjeeva Edirisinghe

  
.....  
Trustee - Chairman

  
.....  
Trustee - Treasurer

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2023

	Note	31-Mar-23 £	31-Mar-22 £
Net income / (expenditure) for the reporting period		11,817	45,427
Adjustments for:			
Depreciation		15,366	11,129
(Increase) / Decrease in debtors		-	5,422
(Decrease) / Increase in creditors		54,583	(4,249)
Net cash provided by (used in) operating activities		81,766	57,729
Cash flows from investing activities:			
Purchase of fixed assets		(119,170)	-
Proceeds from sale of fixed assets		-	-
Net cash provided by (used in) investing activities		(119,170)	-
Change in cash and cash equivalents in the reporting period	10	(37,404)	57,729
Cash and cash equivalents at the beginning of the reporting period	10	60,020	2,291
Cash and cash equivalents at the end of the reporting period	10	22,616	60,020

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2023

---

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

---

### 1. ACCOUNTING POLICIES (CONTINUED)

#### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

#### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

<b>2. Utilities and Maintenance</b>	31-Mar-23	31-Mar-22
	£	£
Rent and Rates	2,303	1,354
Utilities	6,719	4,908
Other Maintenance Costs	9,528	13,097
Depreciation	15,366	11,129
Mortgage Interest	8,509	6,065
Total	<u>42,425</u>	<u>36,553</u>
<b>3. Dhamma Programmed Activity</b>		
Hall Hire and Event cost	-	1,845
Books and Publications	-	540
Dhamma Promotion	-	-
Total	<u>-</u>	<u>2,385</u>
<b>4. Travelling and Vehicle Cost</b>		
Travelling Including Air Fare	1,185	1,493
Vehicle Expenses	-	-
Total	<u>1,185</u>	<u>1,493</u>
<b>5. Employees and Trustee Cost</b>		

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2021/22 - £nil).

No payments were made to Trustees during the year (2021/22 - £nil).

MAHAMEVNAWA MEDITATION CENTER UK

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2023

<b>6. Tangible Fixed Assets</b>	Freehold Land	Buildings	Motor Vehicles	Furniture & Fittings	Computers & Equipment	Total
	£	£	£	£	£	£
<b>Cost:</b>						
As at 31 March 2022	60,000	134,203	-	12,564	12,882	219,649
Additions	25,000	94,170	-	-	-	119,170
Disposals	-	-	-	-	-	-
As at 31 March 2023	85,000	228,373	-	12,564	12,882	338,819
<b>Depreciation:</b>						
As at 31 March 2021	-	(18,117)	-	(5,025)	(7,731)	(30,873)
Charge for the year	-	(10,277)	-	(2,513)	(2,576)	(15,366)
Disposals	-	-	-	-	-	-
As at 31 March 2023	-	(28,394)	-	(7,538)	(10,307)	(46,239)
<b>Net Book Value</b>						
As at 31 March 2022	60,000	116,086	-	7,539	5,151	188,776
As at 31 March 2023	85,000	199,979	-	5,026	2,575	292,580

<b>7. Debtors and Stocks</b>	2022/23 £	2021/22 £
Refundable Deposits	-	-
Other Receivable	-	-
Stocks	-	-
Total Debtors	-	-

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

	2022/23 £	2021/22 £
Opening Balance	125,361	129,610
Additions	60,000	-
Repayments	(5,417)	(4,249)
Closing Balance	179,944	125,361

**9. Accumulated Fund**

	Unrestricted £	Restricted £	2022/23 Total £	2021/22 Total £
Opening Balance	123,435	-	123,435	78,008
Net movement in funds	11,817	-	11,817	45,427
Closing Balance	135,252	-	135,252	123,435

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st March 2022 £'000	Cash flow £'000	At 31st March 2023 £'000
Cash at bank and in hand	60,020	(37,404)	22,616
Short term deposits	-	-	-
Loans	-	-	-
Cash and cash equivalent	<u>60,020</u>	<u>(37,404)</u>	<u>22,616</u>

**MAHAMEVNAWA MEDITATION CENTER UK**

England & Wales - Charity number 1165899

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# Accounts

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**MAHAMEVNAWA MEDITATION CENTRE UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

Registered Charity Number 1165899  
10 Coronation Drive, WIDNES, Cheshire WA8 8AY

<http://www.buddhameditation.uk/>

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Contents**

Pages	Description
3 - 4	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Cash Flow Statement
9-10	Principal Accounting Policies
11-13	Notes to the Accounts

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 March 2022.

**Mahamevnawa Meditation Centre UK Trustees**

B V Indika Hemantha Premarthna	Trustee - Secretary
E M Amila Sanjeewa Edirisinghe	Trustee - Treasurer
Sembukutti Arachchilage De Silva	Trustee - Chairman

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

The Mahamevmawa Meditation Centre UK is a registered Charity in the UK (Registration number 1165899). It is governed by the Constitution, first adopted on 17 May 2015 and amended on 27 February 2016.

**The Charity's Objects are as follows**

To advance the Theravada Buddhist religion for the public benefit in accordance with the doctrines and principles of Buddhist faith.

**Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa Meditation Centre UK are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

**Acknowledgements**

The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

Sembukutti Arachchilage De silva



Trustee – Chairman

E M Amila Sanjeewa Edirisinghe



Trustee - Treasurer

Approved on 22 January 2023

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa Meditation Centre UK for the year ended 31 March 2022 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

23 January 2023

MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted funds 31 March 2022 £	Restricted funds 31 March 2022 £	Total 31 March 2022 £	Unrestricted funds 31 March 2021 £	Restricted funds 31 March 2021 £	Total 31 March 2021 £
<b>INCOME:</b>							
Donations		76,214	-	76,214	29,119	-	29,119
Gift Aid		9,644	-	9,644	5,422	-	5,422
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>85,858</b>	<b>-</b>	<b>85,858</b>	<b>34,541</b>	<b>-</b>	<b>34,541</b>
<b>EXPENDITURE:</b>							
Utility, Maintenance and Interest	2	(36,553)	-	(36,553)	(26,011)	-	(26,011)
Programmed Activities	3	(2,385)	-	(2,385)	(2,165)	-	(2,165)
Travelling & Vehicle Costs	4	(1,493)	-	(1,493)	-	-	-
<b>TOTAL EXPENDITURE</b>		<b>(40,431)</b>	<b>-</b>	<b>(40,431)</b>	<b>(28,176)</b>	<b>-</b>	<b>(28,176)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>45,427</b>	<b>-</b>	<b>45,427</b>	<b>6,365</b>	<b>-</b>	<b>6,365</b>
Fund balances brought forward at 1st April		78,008	-	78,008	71,643	-	71,643
Fund balance carried forward at 31st March		123,435	-	123,435	78,008	-	78,008

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Amount 31-Mar-22 £	Amount 31-Mar-21 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	176,086	182,125
Fixtures & Fittings, Motor Vehicles, Equipment	6	12,690	17,780
Tangible Fixed Assets		<u>188,776</u>	<u>199,905</u>
<b>CURRENT ASSETS</b>			
Debtors	7	-	5,422
Cash at bank and in hand		60,020	2,291
Total Current Assets		<u>60,020</u>	<u>7,713</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<u>60,020</u>	<u>7,713</u>
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	<u>(125,361)</u>	<u>(129,610)</u>
<b>NET ASSETS</b>		<u>123,435</u>	<u>78,008</u>
<b>FUNDS:</b>			
Unrestricted Fund	9	123,435	78,008
Restricted Funds	9	-	-
<b>TOTAL FUNDS</b>		<u>123,435</u>	<u>78,008</u>

The financial statements on pages 6 to 13 were approved by the Trustees on 22 January 2023 and signed on their behalf by:

Sembukutti Arachchilage De silva



Trustee - Chairman

E M Amila Sanjeeva Edirisinghe



Trustee - Treasurer

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2022

	Note	31-Mar-22 £	31-Mar-21 £
Net income / (expenditure) for the reporting period		45,427	6,365
Adjustments for:			
Depreciation		11,129	11,128
(Increase) / Decrease in debtors		5,422	(5,422)
(Decrease) / Increase in creditors		<u>(4,249)</u>	<u>(1,711)</u>
Net cash provided by (used in) operating activities		<u>57,729</u>	<u>10,360</u>
Cash flows from investing activities:			
Purchase of fixed assets		-	(12,564)
Proceeds from sale of fixed assets		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>(12,564)</u>
Change in cash and cash equivalents in the reporting period	10	57,729	(2,204)
Cash and cash equivalents at the beginning of the reporting period	10	<u>2,291</u>	<u>4,495</u>
Cash and cash equivalents at the end of the reporting period	10	<u><u>60,020</u></u>	<u><u>2,291</u></u>

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2022

---

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2022

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#### 1. ACCOUNTING POLICIES (CONTINUED)

##### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

##### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

<b>2. Utilities and Maintenance</b>	31-Mar-21	31-Mar-21
	£	£
Rent and Rates	1,354	1,275
Utilities	4,908	5,577
Other Maintenance Costs	13,097	1,807
Depreciation	11,129	11,128
Mortgage Interest	6,065	6,224
Total	<u>36,553</u>	<u>26,011</u>
<b>3. Dhamma Programmed Activity</b>		
Hall Hire and Event cost	1,845	2,165
Books and Publications	540	-
Dhamma Promotion	-	-
Total	<u>2,385</u>	<u>2,165</u>
<b>4. Travelling and Vehicle Cost</b>		
Travelling Including Air Fare	1,493	-
Vehicle Expenses	-	-
Total	<u>1,493</u>	<u>-</u>
<b>5. Employees and Trustee Cost</b>		

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2020/21 - £nil).

No payments were made to Trustees during the year (2020/21 - £nil).

MAHAMEVNAWA MEDITATION CENTER UK

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2022

<b>6. Tangible Fixed Assets</b>	Freehold Land	Buildings	Motor Vehicles	Furniture & Fittings	Computers & Equipment	Total
	£	£	£	£	£	£
<b>Cost:</b>						
As at 31 March 2021	60,000	134,203	-	12,564	12,883	219,649
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 March 2022	60,000	134,203	-	12,564	12,883	219,649
<b>Depreciation:</b>						
As at 31 March 2021	-	(12,078)	-	(2,512)	(5,154)	(19,744)
Charge for the year	-	(6,039)	-	(2,513)	(2,577)	(11,129)
Disposals	-	-	-	-	-	-
As at 31 March 2022	-	(18,117)	-	(5,025)	(7,731)	(30,873)
<b>Net Book Value</b>						
As at 31 March 2021	60,000	122,125	-	10,052	7,729	199,905
As at 31 March 2022	60,000	116,086	-	7,539	5,152	188,776

<b>7. Debtors and Stocks</b>	2021/22	2020/21
	£	£
Refundable Deposits	-	-
Other Receivable	-	5,422
Stocks	-	-
Total Debtors	-	5,422

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

	2021/22	2020/21
	£	£
Opening Balance	129,610	131,322
Additions	-	-
Repayments	(4,249)	(1,712)
Closing Balance	125,361	129,610

**9. Accumulated Fund**

	Unrestricted	Restricted	2021/22 Total	2020/21 Total
	£	£	£	£
Opening Balance	78,008	-	78,008	71,643
Net movement in funds	45,427	-	45,427	6,365
Closing Balance	123,435	-	123,435	78,008

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st March 2021 £'000	Cash flow £'000	At 31st March 2021 £'000
Cash at bank and in hand	2,291	57,729	60,020
Short term deposits	-	-	-
Loans	-	-	-
Cash and cash equivalent	<u>2,291</u>	<u>57,729</u>	<u>60,020</u>

### 11. Post Balance Sheet Events

The Trustees have evaluated the impact of the pandemic on the operations of the charity and do not consider there to be any going concern issues and for this reason the financial statements have been prepared on a going concern basis.

**MAHAMEVNAWA MEDITATION CENTER UK**

England & Wales - Charity number 1165899

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# Accounts

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**MAHAMEVNAWA MEDITATION CENTRE UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**

Registered Charity Number 1165899  
10 Coronation Drive, WIDNES, Cheshire WA8 8AY

<http://www.buddhameditation.uk/>

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Contents**

Pages	Description
3 - 4	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Cash Flow Statement
9-10	Principal Accounting Policies
11-13	Notes to the Accounts

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 March 2021.

**Mahamevnawa Meditation Centre UK Trustees**

B V Indika Hemantha Premarthna	Trustee - Secretary
E M Amila Sanjeewa Edirisinghe	Trustee - Treasurer
Sembukutti Arachchilage De Silva	Trustee - Chairman

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

The Mahamevmawa Meditation Centre UK is a registered Charity in the UK (Registration number 1165899). It is governed by the Constitution, first adopted on 17 May 2015 and amended on 27 February 2016.

**The Charity's Objects are as follows**

To advance the Theravada Buddhist religion for the public benefit in accordance with the doctrines and principles of Buddhist faith..

**Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa Meditation Centre UK are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

**Acknowledgements**

The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

Sembukutti Arachchilage De silva



.....  
Trustee – Chairman

E M Amila Sanjeewa Edirisinghe



.....  
Trustee - Treasurer

Approved on 24 November 2021

**MAHAMEVNAWA MEDITATION CENTRE UK  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa Meditation Centre UK for the year ended 31 March 2021 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

25 November 2021

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		31 March 2021	31 March 2021	31 March 2021	31 March 2020	31 March 2020	31 March 2020
		£	£	£	£	£	£
<b>INCOME:</b>							
Donations		29,119	-	29,119	68,932	-	68,932
Gift Aid		5,422	-	5,422	-	-	-
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>34,541</b>	<b>-</b>	<b>34,541</b>	<b>68,932</b>	<b>-</b>	<b>68,932</b>
<b>EXPENDITURE:</b>							
Utility & Maintenance	2	(26,011)	-	(26,011)	(42,142)	-	(42,142)
Programmed Activities	3	(2,165)	-	(2,165)	(3,115)	-	(3,115)
Travelling & Vehicle Costs	4	-	-	-	(68)	-	(68)
<b>TOTAL EXPENDITURE</b>		<b>(28,176)</b>	<b>-</b>	<b>(28,176)</b>	<b>(45,325)</b>	<b>-</b>	<b>(45,325)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>6,365</b>	<b>-</b>	<b>6,365</b>	<b>23,607</b>	<b>-</b>	<b>23,607</b>
Fund balances brought forward at 1st April		71,643	-	71,643	48,036	-	48,036
Fund balance carried forward at 31st March		78,008	-	78,008	71,643	-	71,643

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2021

	Note	31-Mar-21 £	31-Mar-20 £
Net income / (expenditure) for the reporting period		6,365	23,607
Adjustments for:			
Depreciation		11,128	8,616
(Increase) / Decrease in debtors		(5,422)	1,025
(Decrease) / Increase in creditors		<u>(1,711)</u>	<u>131,322</u>
Net cash provided by (used in) operating activities		<u>10,360</u>	<u>164,570</u>
Cash flows from investing activities:			
Purchase of fixed assets		(12,564)	(207,086)
Proceeds from sale of fixed assets		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(12,564)</u>	<u>(207,086)</u>
Change in cash and cash equivalents in the reporting period	10	(2,204)	(42,516)
Cash and cash equivalents at the beginning of the reporting period	10	<u>4,495</u>	<u>47,011</u>
Cash and cash equivalents at the end of the reporting period	10	<u><u>2,291</u></u>	<u><u>4,495</u></u>

MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Amount 31-Mar-21 £	Amount 31-Mar-20 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	182,125	188,164
Fixtures & Fittings, Motor Vehicles, Equipment	6	17,780	10,306
Tangible Fixed Assets		<u>199,905</u>	<u>198,470</u>
<b>CURRENT ASSETS</b>			
Debtors	7	5,422	-
Cash at bank and in hand		2,291	4,495
Total Current Assets		<u>7,713</u>	<u>4,495</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<u>7,713</u>	<u>4,495</u>
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	<u>(129,610)</u>	<u>(131,322)</u>
<b>NET ASSETS</b>		<u>78,008</u>	<u>71,643</u>
<b>FUNDS:</b>			
Unrestricted Fund	9	78,008	71,643
Restricted Funds	9	-	-
<b>TOTAL FUNDS</b>		<u>78,008</u>	<u>71,643</u>

The financial statements on pages 6 to 13 were approved by the Trustees on 24 November 2021 and signed on their behalf by:

Sembukutti Arachchilage De silva



Trustee - Chairman

E M Amila Sanjeewa Edirisinghe



Trustee - Treasurer

The notes on pages 9 to 13 form part of these accounts

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2021

---

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

---

### 1. ACCOUNTING POLICIES (CONTINUED)

#### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

#### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021

<b>2. Utilities and Maintenance</b>	31-Mar-21	31-Mar-20
	£	£
Rent and Rates	1,275	9,247
Utilities	5,577	2,592
Other Maintenance Costs	1,807	19,068
Depreciation	11,128	8,616
Mortgage Interest	6,224	2,619
<b>Total</b>	<b>26,011</b>	<b>42,142</b>
<b>3. Dhamma Programmed Activity</b>		
Hall Hire and Event cost	2,165	2,959
Books and Publications	-	156
Dhamma Promotion	-	-
<b>Total</b>	<b>2,165</b>	<b>3,115</b>
<b>4. Travelling and Vehicle Cost</b>		
Travelling Including Air Fare	-	68
Vehicle Expenses	-	-
<b>Total</b>	<b>-</b>	<b>68</b>
<b>5. Employees and Trustee Cost</b>		

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2019/20 - £nil).

No payments were made to Trustees during the year (2019/20 - £nil).

MAHAMEVNAWA MEDITATION CENTER UK

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2021

<b>6. Tangible Fixed Assets</b>	Freehold Land	Buildings	Motor Vehicles	Furniture & Fittings	Computers & Equipment	Total
	£	£	£	£	£	£
<b>Cost:</b>						
As at 31 March 2020	60,000	134,203	-	-	12,883	207,086
Additions	-	-	-	12,564	-	12,564
Disposals	-	-	-	-	-	-
As at 31 March 2021	60,000	134,203	-	12,564	12,883	219,649
<b>Depreciation:</b>						
As at 31 March 2020	-	(6,039)	-	-	(2,577)	(8,616)
Charge for the year	-	(6,039)	-	(2,512)	(2,577)	(11,128)
Disposals	-	-	-	-	-	-
As at 31 March 2021	-	(12,078)	-	(2,512)	(5,154)	(19,744)
<b>Net Book Value</b>						
As at 31 March 2020	60,000	128,164	-	-	10,306	198,470
As at 31 March 2021	60,000	122,125	-	10,052	7,729	199,905
<b>7. Debtors and Stocks</b>	2020/21		2019/20			
	£		£			
Refundable Deposits	-		-			
Other Receivable	5,422		-			
Stocks	-		-			
Total Debtors	5,422		-			
<b>8. Long Term Liabilities</b>						
<b>Creditors falling due after more than one year</b>						
	2020/21		2019/20			
	£		£			
Opening Balance	-		-			
Additions	131,322		133,000			
Repayments	(1,712)		(1,678)			
Closing Balance	129,610		131,322			
<b>9. Accumulated Fund</b>						
	Unrestricted	Restricted	2020/21 Total	2019/20 Total		
	£	£	£	£		
Opening Balance	71,643	-	71,643	48,036		
Net movement in funds	6,365	-	6,365	23,607		
Closing Balance	78,008	-	78,008	71,643		

# MAHAMEVNAWA MEDITATION CENTER UK

(Charity Number: 1165899)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st March 2020 £'000	Cash flow £'000	At 31st March 2021 £'000
Cash at bank and in hand	3,485	(1,194)	2,291
Short term deposits	1,010	(1,010)	-
Loans	-	-	-
Cash and cash equivalent	<u>4,495</u>	<u>(2,204)</u>	<u>2,291</u>

### 11. Post Balance Sheet Events

The Trustees have evaluated the impact of the pandemic on the operations of the charity and do not consider there to be any going concern issues and for this reason the financial statements have been prepared on a going concern basis.