

# QE2 Activity Centre

## TRUSTEES REPORT

The Trustees are pleased to present their report, together with the financial statement of the Charity for the year ending 31 March 2024

### Reference and Administrative details

**Charity number**

1165893

**Principal Office**

QE2 Activity Centre,  
River Hamble Country Park,  
Pylands Lane,  
Hedge End,  
Southampton.  
SO31 1BH

**Bankers**

Barclays Bank Plc, Fareham

**Trustees**

Jerry Hall, Wayne Irish, Derek Pretty

**Management Committee**

Wayne Irish, Jim Motherwell, John Prebble, Derek Pretty, Jen Pearce, Russell Poore, Roger Hann, Jerry Hall, Janine Stone

**Type of Governing Document**

Constitution

**How the Charity is Constituted**

Trust

**Trustee Selection Method**

Appointment by Management Committee

**Summary of Objects of the Charity**

To advance education and to provide facilities for the recreation or other leisure time occupation of people with physical and/or mental disabilities in the interests of social welfare with the object of improving their conditions of life.

## Events

2024 has been another strong year in both Day Service and Activities. There has been a change in management and yet we have maintained a calm business while investing in improvements on the Day Service buildings and completing a new ropes course. We have increased our staff training to meet increased demand.

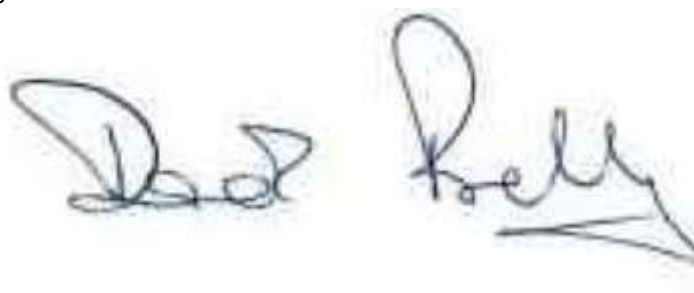
2025 looks to be an equally exciting year with new challenges and opportunities as QE2 Activity Centre continues to provide day services and activities to young people and adults with physical or learning disabilities.

## Finance

During 2023-24 QE2 Activity Centre generated income from provision of services for people with additional needs.

Signed on behalf of the Charity's Trustees

Signature:

A handwritten signature in blue ink, appearing to read 'Derek Pretty', with a stylized flourish at the end.

Full Name: Derek Pretty

Position: Chairman

Date: 26<sup>th</sup> November 2024

**QE2 Activity Centre**  
(Charitable Incorporated Organisation)

**ACCOUNTS FOR THE YEAR ENDED**

**31 March 2024**

**Charity Commission number 1165893**

## **QE2 Activity Centre**

### **Accounts For the year ended 31 March 2024**

<b>Contents</b>	<b>Page</b>
Independent Examiner's Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the accounts	4 - 6

## **QE2 Activity Centre**

### **Independent Examiner's Report to the Trustees of QE2 Activity Centre For the year ended 31 March 2024**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 2 to 6.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material aspect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.

**Mandair & Co**  
**Chartered Accountants**  
**Partnership House**  
**84 Lodge Road**  
**Southampton SO14 6RG**

**Date:**

## QE2 Activity Centre

### Statement of Financial Activities For the year ended 31 March 2024

	2024			2023		
	Unrestricted	Restricted		Unrestricted	Restricted	
	funds	funds	Total funds	funds	funds	Total funds
	£	£	£	£	£	£
<b>Income</b>						
Donations, legacies and grants	15,371	-	15,371	9,904	4,025	13,929
Charitable activities	563,178	-	563,178	517,269	-	517,269
Investment income	8,401	-	8,401	2,606	-	2,606
Hire of facilities	8,252	-	8,252	9,558	-	9,558
Sale of merchandise	901	-	901	1,744	-	1,744
<b>Total Income</b>	<b>596,103</b>	<b>-</b>	<b>596,103</b>	<b>541,081</b>	<b>4,025</b>	<b>545,106</b>
<b>Expenditure</b>						
Staff costs	406,263	-	406,263	336,268	580	336,848
Service charges	13,786	-	13,786	18,921	-	18,921
Insurance	24,256	-	24,256	26,163	-	26,163
Cost of providing activities	35,226	-	35,226	28,377	11,694	40,071
Building & cabin maintenance	123,582	-	123,582	38,806	-	38,806
Depreciation	5,233	25,857	31,090	4,572	29,978	34,550
Administration costs	3,198	-	3,198	2,445	-	2,445
Fund raising	755	-	755	56	-	56
Merchandise	1,139	-	1,139	1,988	-	1,988
Staff training	1,824	-	1,824	1,780	-	1,780
<b>Total Resources Expended</b>	<b>615,262</b>	<b>25,857</b>	<b>641,119</b>	<b>459,376</b>	<b>42,252</b>	<b>501,628</b>
<b>Net Incoming Resources</b>	<b>(19,159)</b>	<b>(25,857)</b>	<b>(45,016)</b>	<b>81,705</b>	<b>(38,227)</b>	<b>43,478</b>
Balance brought forward 01.04.2023	434,116	359,629	793,745	352,411	397,856	750,267
Balance carried forward 31.03.2024	414,957	333,772	748,729	434,116	359,629	793,745

## QE2 Activity Centre

### Balance Sheet At 31 March 2024

		2024			2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fixed Assets</b>							
Tangible assets	3	92,201	333,772	425,973	97,434	359,629	457,063
<b>Current Assets</b>							
Stock	4	-	-	-	-	-	-
Debtors	5	37,520	-	37,520	39,050	-	39,050
Investments		194,194	-	194,194	155,793	-	155,793
Cash at bank and in hand		92,115	-	92,115	149,753	-	149,753
		323,829	-	323,829	344,596	-	344,596
<b>Creditors: amounts falling due within one year</b>	6						
Income in advance		-	-	-	-	-	-
Trade creditors		1,073	-	1,073	7,914	-	7,914
Other creditors		-	-	-	-	-	-
		1,073	-	1,073	7,914	-	7,914
<b>Net Current Assets</b>		322,756	-	322,756	336,682	-	336,682
<b>Total Assets less Current Liabilities</b>		414,957	333,772	748,729	434,116	359,629	793,745
<b>Net Assets</b>		414,957	333,772	748,729	434,116	359,629	793,745
<b>Income Funds</b>	7						
Restricted funds		-	333,772	333,772	-	359,629	359,629
Unrestricted funds		414,957	-	414,957	434,116	-	434,116
		414,957	333,772	748,729	434,116	359,629	793,745

The notes on pages 4 to 6 form part of these accounts.

Signed on behalf of all the trustees:

Trustee

Date

## **QE2 Activity Centre**

### **Notes to the Accounts For the year ended 31 March 2024**

#### **1 Basis of Preparation**

The financial statements have been prepared on a going concern basis and under the historical cost convention. They comply with the Statement of Recommended Practice (SORP) FRS 102, 'Accounting and Reporting by Charities' effective 1 January 2015 together with the reporting requirements of the Financial Reporting Standard applicable in the UK (FRS 102) - effective 1 January 2015. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The QE2 Activities Centre is a Charitable Incorporated Organisation, registered with the Charity Commission under number 1165893.

#### **2 Accounting Policies**

##### **Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

##### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.



## QE2 Activity Centre

### Notes to the Accounts For the year ended 31 March 2024

#### 2 Accounting Policies - *continued*

##### **Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets by instalments over their estimated useful economic lives at the following annual rates:

Land and buildings - 4% on cost  
Equipment - 25% on the reducing balance

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### **Stocks and work in progress**

These are valued at the lower of cost or market value.

#### 3 Tangible Fixed Assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	674,211	104,951	779,162
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	674,211	104,951	779,162
<b>Depreciation and diminution in value</b>			
At 1 April 2023	258,660	63,439	322,099
Charge for the year	20,712	10,378	31,090
Eliminated on disposal	-	-	-
At 31 March 2024	279,372	73,817	353,189
<b>Net Book Value</b>			
At 31 March 2024	394,839	31,134	425,973
At 31 March 2023	415,551	41,512	457,063

## QE2 Activity Centre

### Notes to the Accounts For the year ended 31 March 2024

#### Notes to the accounts - *continued*

	2024 £	2023 £
<b>4 Stock</b>		
Stock of clothing for resale	-	-
	<u>          </u>	<u>          </u>
<b>5 Debtors</b>		
Trade debtors	37,520	39,050
Other debtors	-	-
	<u>37,520</u>	<u>39,050</u>
	<u>          </u>	<u>          </u>
<b>6 Creditors: amounts falling due within one year</b>		
Income in advance	-	-
Trade creditors	1,073	7,914
Other creditors	-	-
	<u>1,073</u>	<u>7,914</u>
	<u>          </u>	<u>          </u>

#### **7 Income Funds**

The restricted income fund represents grants received, and specific donations to be put towards the cost of the refurbishment of the cabins and ropes course, and for marine activities.

	Unrestricted Income Fund £	Restricted Income Fund £
Fund balances brought forward	434,116	359,629
Net (Outgoing)/Incoming Resources for the year	(19,159)	(25,857)
Fund balances carried forward	<u>414,957</u>	<u>333,772</u>
	<u>          </u>	<u>          </u>

**QE2 Activity Centre**  
(Charitable Incorporated Organisation)

**ACCOUNTS FOR THE YEAR ENDED**

**31 March 2024**

**Charity Commission number 1165893**

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<b>Contents</b>	<b>Page</b>
Independent Examiner's Report	1
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<b>Total Income</b>	596,103	-	596,103	541,081	4,025	545,106
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Staff costs	406,263	-	406,263	336,268	580	336,848
Service charges	13,786	-	13,786	18,921	-	18,921
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Fund raising	755	-	755	56	-	56
Merchandise	1,139	-	1,139	1,988	-	1,988
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## QE2 Activity Centre

### Balance Sheet At 31 March 2024

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Tangible assets	3	92,201	333,772	425,973	97,434	359,629	457,063
<b>Current Assets</b>							
Stock	4	-	-	-	-	-	-
Debtors	5	37,520	-	37,520	39,050	-	39,050
Investments		194,194	-	194,194	155,793	-	155,793
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Income in advance		-	-	-	-	-	-
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The notes on pages 4 to 6 form part of these accounts.

Signed on behalf of all the trustees:

Trustee

Date

## **QE2 Activity Centre**

### **Notes to the Accounts For the year ended 31 March 2024**

#### **1 Basis of Preparation**

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## QE2 Activity Centre

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## QE2 Activity Centre

### Notes to the Accounts For the year ended 31 March 2024

#### Notes to the accounts - *continued*

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