

[Paper 3]

QE2 Activity Centre

TRUSTEES REPORT

The Trustees are pleased to present their report, together with the financial statement of the Charity for the year ending 31 March 2023

Reference and Administrative details

Charity number

1165893

Principal Office

QE2 Activity Centre,
River Hamble Country Park,
Pylands Lane,
Hedge End,
Southampton.
SO31 1BH

Bankers

Barclays Bank Plc, Fareham

Trustees

Jerry Hall, Wayne Irish, Derek Pretty

Management Committee

Jerry Hall, Wayne Irish, Jim Motherwell, John Prebble, Derek Pretty, Jen Pearce, Russell Poore, Tonia Craig, Roger Hann, Chris Hann, Vernon Phillips, Bernice Phillips

Type of Governing Document

Constitution

How the Charity is Constituted

Trust

Trustee Selection Method

Appointment by Management Committee

Summary of Objects of the Charity

To advance education and to provide facilities for the recreation or other leisure time occupation of people with physical and/or mental disabilities in the interests of social welfare with the object of improving their conditions of life.

Events

2023 has been a strong year in both Day Service and Activities. We have been able to invest in improvements on the Day Service buildings and we have increased our staff numbers to meet increased demand.

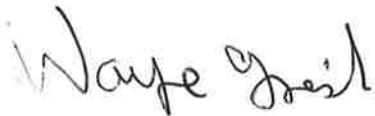
2024 looks to be an equally exciting year with new challenges and opportunities as QE2 Activity Centre continues to provide day services and activities to young people and adults with physical or learning disabilities.

Finance

During 2022-23 QE2 Activity Centre generated income from provision of services for people with additional needs.

Signed on behalf of the Charity's Trustees

Signature:

A handwritten signature in black ink that reads "Wayne Irish". The signature is written in a cursive, flowing style.

Full Name: Wayne Irish

Position: Chairman

Date: 23rd January 2024

QE2 Activity Centre

(Charitable Incorporated Organisation)

ACCOUNTS FOR THE YEAR ENDED

31 March 2023

Charity Commission number 1165893

QE2 Activity Centre

Accounts For the year ended 31 March 2023

Contents	Page
Independent Examiner's Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4 - 6

QE2 Activity Centre

Independent Examiner's Report to the Trustees of QE2 Activity Centre For the year ended 31 March 2023

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 2 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material aspect:

- I. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.



Mandair & Co
Chartered Accountants
Partnership House
84 Lodge Road
Southampton SO14 6RG

Wayne Irish
Chair
QE2 Activity Centre

Date: 23/01/2024

Date: 23/01/2024

QE2 Activity Centre

Statement of Financial Activities For the year ended 31 March 2023

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Income						
Donations, legacies and grants	9,904	4,025	13,929	11,256	32,673	43,929
Charitable activities	517,269		517,269	395,314		395,314
Investment income	2,606		2,606	646		646
Hire of facilities	9,558		9,558	4,707		4,707
Sale of merchandise	1,744		1,744	2,138		2,138
Covid-19 support grants				15,399	2,520	17,919
Total Income	541,081	4,025	545,106	429,460	35,193	464,653
Expenditure						
Staff costs	336,268	580	336,848	292,065	1,940	294,005
Service charges	18,921		18,921	14,621		14,621
Insurance	26,163		26,163	21,560		21,560
Cost of providing activities	28,377	11,694	40,071	20,070	2,573	22,643
Building & cabin maintenance	38,806		38,806	26,837		26,837
Depreciation	4,572	29,978	34,550	4,154	23,320	27,474
Administration costs	2,445		2,445	4,577		4,577
Fund raising	56		56	570		570
Merchandise	1,988		1,988	1,787		1,787
Staff training	1,780		1,780	2,339		2,339
Total Resources Expended	459,376	42,252	501,628	388,580	27,833	416,413
Net Incoming Resources	81,705	(38,227)	43,478	40,880	7,360	48,240
Balance brought forward 1.4.2022	352,411	397,856	750,267	311,531	390,496	702,027
Balance carried forward 31.3.2023	434,116	359,629	793,745	352,411	397,856	750,267

QE2 Activity Centre

Balance Sheet At 31 March 2023

		2023			2022		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Fixed Assets							
Tangible assets	3	97,434	359,629	457,063	123,625	363,130	486,755
Current Assets							
Stock	4						
Debtors	5	39,050		39,050	35,205		35,205
Investments		155,793		155,793	153,187		153,187
Cash at bank and in hand		149,753		149,753	51,027	34,726	85,753
		344,596		344,596	239,419	34,726	274,145
Creditors: amounts falling due within one year	6						
Income in advance					4,695		4,695
Trade creditors		7,914		7,914	1,220		1,220
Other creditors					4,718		4,718
		7,914		7,914	10,633		10,633
Net Current Assets		336,682		336,682	228,786	34,726	263,512
Total Assets less Current Liabilities		434,116	359,629	793,745	352,411	397,856	750,267
Net Assets		434,116	359,629	793,745	352,411	397,856	750,267
Income Funds	7						
Restricted funds			359,629	359,629		397,856	397,856
Unrestricted funds		434,116		434,116	352,411		352,411
		434,116	359,629	793,745	352,411	397,856	750,267

The notes on pages 4 to 6 form part of these accounts.

Signed on behalf of all the trustees:



Trustee Wayne Irish

Date 23/01/2024

QE2 Activity Centre

Notes to the Accounts For the year ended 31 March 2023

Basis of Preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention. They comply with the Statement of Recommended Practice (SORP) FRS 102, 'Accounting and Reporting by Charities' effective 1 January 2015 together with the reporting requirements of the Financial Reporting Standard applicable in the UK (FRS 102) - effective 1 January 2015. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The QE2 Activities Centre is a Charitable Incorporated Organisation, registered with the Charity Commission under number 1165893.

2 Accounting Policies

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

QE2 Activity Centre
Notes to the Accounts
For the year ended 31 March 2023

2 Accounting Policies - continued

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets by instalments over their estimated useful economic lives at the following annual rates:

Land and buildings - 4% on cost

Equipment - 25% on the reducing balance

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

3 Tangible Fixed Assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2022	674,211	100,093	774,304
Additions		4,858	4,858
Disposals			
At 31 March 2023	674,211	104,951	779,162
Depreciation and diminution in value			
At 1 April 2022	237,948	49,601	287,549
Charge for the year	20,712	13,838	34,550
Eliminated on disposal			
At 31 March 2023	258,660	63,439	322,099
Net Book Value			
At 31 March 2023	415,551	41,512	457,063
At 1 April 2022	436,263	50,492	486,755

QE2 Activity Centre

Notes to the Accounts For the year ended 31 March 2023

Notes to the accounts - *continued*

	2023 £	2022 £
4 Stock		
Stock of clothing for resale		
5 Debtors		
Trade debtors	39,050	35,205
Other debtors		
	39,050	35,205
6 Creditors: amounts falling due within one year		
Income in advance		4,695
Trade creditors	7,914	1,220
Other creditors		4,718
	7,914	10,633

7 Income Funds

The restricted income fund represents grants received, and specific donations to be put towards the cost of the refurbishment of the cabins and ropes course, and for marine activities.

	Restricted Income Fund £	Un restricted Income Fund £
Fund balances brought forward	397,856	352,411
Net (Outgoing)/Incoming Resources for the year	(38,227)	81,705
Fund balances carried forward	359,629	434,116

**Independent Examiner's Report to the Trustees of QE2 Activity Centre
For the year ended 31 March 2023**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 2 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material aspect:

- I. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.



Mandair & Co
Chartered Accountants
Partnership House
84 Lodge Road
Southampton SO14 6RG

Date: 23/01/2024



Wayne Irish
Chair
QE2 Activity Centre

Date: 23/01/2024