

QE2 Activity Centre

TRUSTEES REPORT

The Trustees are pleased to present their report, together with the financial statement of the Charity for the year ending 31 March 2022

Reference and Administrative details

Charity number

1165893

Principal Office

QE2 Activity Centre,
River Hamble Country Park,
Pylands Lane,
Hedge End,
Southampton.
SO31 1BH

Bankers

Barclays Bank Plc, Fareham

Trustees

Jerry Hall, Wayne Irish, Derek Pretty

Management Committee

Jerry Hall, Patrick Hennon, Pam Pittard, Wayne Irish, Jim Motherwell, John Prebble, Derek Pretty, Jen Pearce, Russell Poore, Tonia Craig, Roger Hann.

Type of Governing Document

Constitution

How the Charity is Constituted

Trust

Trustee Selection Method

Appointment by Management Committee

Summary of Objects of the Charity

To advance education and to provide facilities for the recreation or other leisure time occupation of people with physical and/or mental disabilities in the interests of social welfare with the object of improving their conditions of life.

Events

2022 has been a good year for the Centre with an increase in Activity groups to pre-pandemic levels. The groups include some returning businesses as well as some new faces. In addition, the day service is at capacity and the Centre is being used on Saturday mornings for the Blue Apple Theatre Group, which is proving popular.

2023 looks to be an exciting year with a new Ropes Course being built and early plans to build a Craft Studio for the day service.

QE2 Activity Centre continues to provide day services and activities to young people and adults with physical or learning disabilities.

Finance

During 2021-22 QE2 Activity Centre generated income from provision of services and actively fundraised towards a new Ropes Course and activity provision for use by those with physical disabilities.

Signed on behalf of the charity's trustees

Signature:

A handwritten signature in black ink that reads "Wayne Irish". The signature is written in a cursive, flowing style.

Full Name: Wayne Irish

Position: Chairman

Date: 22nd November 2022

QE2 Activity Centre
(Charitable Incorporated Organisation)

ACCOUNTS FOR THE YEAR ENDED

31 March 2022

Charity Commission number 1165893

QE2 Activity Centre

Accounts For the year ended 31 March 2022

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QE2 Activity Centre

Independent Examiner's Report to the Trustees of QE2 Activity Centre For the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 2 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.



Ralph Crump
Ralph Crump Accountants Limited
Chartered Accountants
Drove House
14 Bakers Drove
Rownhams
Southampton SO16 8AD

Date: 22 11 - 22

QE2 Activity Centre

Statement of Financial Activities For the year ended 31 March 2022

	2022			2021		
	Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
	funds	funds		funds	funds	
	£	£	£	£	£	£
Income						
Donations, legacies and grants	11,256	32,673	43,929	1,448	42,210	43,658
Charitable activities	395,314	-	395,314	183,264	-	183,264
Investment income	646	-	646	493	-	493
Hire of facilities	4,707	-	4,707	-	-	-
Sale of merchandise	2,138	-	2,138	-	-	-
Covid-19 support grants	15,399	2,520	17,919	42,865	-	42,865
CJRS (furlough) grants	-	-	-	71,596	-	71,596
Total Income	429,460	35,193	464,653	299,666	42,210	341,876
Expenditure						
Staff costs	292,065	1,940	294,005	267,844	-	267,844
Service charges	14,621	-	14,621	12,683	-	12,683
Insurance	21,560	-	21,560	18,062	-	18,062
Cost of providing activities	20,070	2,573	22,643	8,101	-	8,101
Building & cabin maintenance	26,837	-	26,837	12,850	-	12,850
Covid-19 related expenditure - PPE, etc.	-	-	0	-	4,302	4,302
Depreciation	4,154	23,320	27,474	5,782	20,524	26,306
Administration costs	4,577	-	4,577	3,297	-	3,297
Fund raising	570	-	570	-	-	-
Merchandise	1,787	-	1,787	-	-	-
Staff training	2,339	-	2,339	-	-	-
Total Resources Expended	388,580	27,833	416,413	328,619	24,826	353,445
Net Incoming Resources	40,880	7,360	48,240	(28,953)	17,384	(11,569)

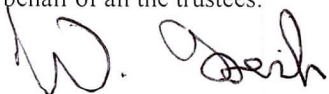
QE2 Activity Centre

Balance Sheet At 31 March 2022

		2022			2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Fixed Assets							
Tangible assets	3	123,625	363,130	486,755	127,779	345,398	473,177
Current Assets							
Stock	4	-	-	-	779	-	779
Debtors	5	35,205	-	35,205	36,429	4,800	41,229
Investments		153,187	-	153,187	82,541	-	82,541
Cash at bank and in hand		51,027	34,726	85,753	66,189	40,298	106,487
		239,419	34,726	274,145	185,938	45,098	231,036
Creditors: amounts falling due within one year	6						
Income in advance		4,695	-	4,695	-	-	-
Trade creditors		1,220	-	1,220	2,186	-	2,186
Other creditors		4,718	-	4,718			
		10,633	-	10,633	2,186	-	2,186
Net Current Assets		228,786	34,726	263,512	183,752	45,098	228,850
Total Assets less Current Liabilities		352,411	397,856	750,267	311,531	390,496	702,027
Net Assets		352,411	397,856	750,267	311,531	390,496	702,027
Income Funds	7						
Restricted funds		-	397,856	397,856	-	390,496	390,496
Unrestricted funds		352,411	-	352,411	311,531	-	311,531
		352,411	397,856	750,267	311,531	390,496	702,027

The notes on pages 4 to 6 form part of these accounts.

Signed on behalf of all the trustees:



Trustee

Date

22-11-22

QE2 Activity Centre
Notes to the Accounts
For the year ended 31 March 2022

1 Basis of Preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention. They comply with the Statement of Recommended Practice (SORP) FRS 102, 'Accounting and Reporting by Charities' effective 1 January 2015 together with the reporting requirements of the Financial Reporting Standard applicable in the UK (FRS 102) - effective 1 January 2015. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The QE2 Activities Centre is a Charitable Incorporated Organisation, registered with the Charity Commission under number 1165893.

2 Accounting Policies

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

QE2 Activity Centre

Notes to the Accounts For the year ended 31 March 2022

2 Accounting Policies - *continued*

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets by instalments over their estimated useful economic lives at the following annual rates:

Land and buildings - 4% on cost

Equipment - 25% on the reducing balance

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

3 Tangible Fixed Assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2021	674,211	59,041	733,252
Disposals	-	-	-
Additions	-	41,052	41,052
At 31 March 2022	674,211	100,093	774,304
Depreciation and diminution in value			
At 1 April 2021	217,236	42,839	260,075
Disposals	-	-	-
Charge for the year	20,712	6,762	27,474
At 31 March 2022	237,948	49,601	287,549
Net Book Value			
At 31 March 2022	436,263	50,492	486,755
At 1 April 2021	456,975	16,202	473,177

QE2 Activity Centre

Notes to the Accounts For the year ended 31 March 2022

Notes to the accounts - *continued*

	2022 £	2021 £
4 Stock		
Stock of clothing for resale	-	779
	<u> </u>	<u> </u>
5 Debtors		
Trade debtors	35,205	36,429
Other debtors	-	4,800
	<u>35,205</u>	<u>41,229</u>
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year		
Income in advance	4,695	-
Trade creditors	1,220	2,186
Other creditors	4,718	-
	<u>10,633</u>	<u>2,186</u>
	<u> </u>	<u> </u>

7 Income Funds

The restricted income fund represents grants received, and specific donations to be put towards the cost of the refurbishment of the cabins and ropes course, and for marine activities.

	Restricted Income Fund £	Unrestricted Income Fund £
Fund balances brought forward	390,496	311,531
Net Incoming Resources for the year	7,360	40,880
Fund balances carried forward	<u>397,856</u>	<u>352,411</u>
	<u> </u>	<u> </u>

QE2 Activity Centre
(Charitable Incorporated Organisation)

ACCOUNTS FOR THE YEAR ENDED

31 March 2022

Charity Commission number 1165893

QE2 Activity Centre

Accounts For the year ended 31 March 2022

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QE2 Activity Centre

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Charitable activities	395,314	-	395,314	183,264	-	183,264
Investment income	646	-	646	493	-	493
Hire of facilities	4,707	-	4,707	-	-	-
Sale of merchandise	2,138	-	2,138	-	-	-
Covid-19 support grants	15,399	2,520	17,919	42,865	-	42,865
CJRS (furlough) grants	-	-	-	71,596	-	71,596
Total Income	429,460	35,193	464,653	299,666	42,210	341,876
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Staff costs	292,065	1,940	294,005	267,844	-	267,844
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Administration costs	4,577	-	4,577	3,297	-	3,297
Fund raising	570	-	570	-	-	-
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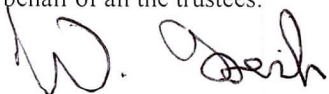
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Investments		153,187	-	153,187	82,541	-	82,541
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