

QE2 Activity Centre

TRUSTEES REPORT

The Trustees are pleased to present their report, together with the financial statement of the Charity for the year ending 31 March 2021

Reference and Administrative details

Charity number

1165893

Principal Office

QE2 Activity Centre,
River Hamble Country Park,
Pylands Lane,
Hedge End,
Southampton.
SO31 1BH

Bankers

Barclays Bank Plc, Fareham

Trustees

Jerry Hall, Wayne Irish, Derek Pretty

Management Committee

Jerry Hall, Patrick Hennon, Pam Pittard, Wayne Irish, Jim Motherwell, John Prebble, Derek Pretty, Jen Pearce, Russell Poore, Tonia Craig.

Type of Governing Document

Constitution

How the Charity is Constituted

Trust

Trustee Selection Method

Appointment by Management Committee

Summary of Objects of the Charity

To advance education and to provide facilities for the recreation or other leisure time occupation of people with physical and/or mental disabilities in the interests of social welfare with the object of improving their conditions of life.

Events

Owing to the pandemic, 2020 brought many challenges but the centre continued throughout, adapting well to those challenges. Even though 2021 began with a lockdown and many restrictions were still in place, the centre responded to the challenge by providing online services to our day service users before we were able to reopen in late spring.

During 2021, our day service has been working at full strength for most of the year and numbers have grown by 15%. While the same can't be said of our provision of activity sessions for outside groups, a marketing campaign has been instigated, aiming to reclaim old business and attract new. With the easing of some restrictions, early signs indicate that 2022 should see a return to a full timetable.

QE2 Activity Centre continues to provide day services and activities to young people and adults with physical or learning disabilities.

Finance

During 2020-21 QE2 Activity Centre generated income from provision of services and actively fundraised towards a new pontoon boat for use by those with physical disabilities.

Signed on behalf of the charity's trustees

Signature:

Full Name: Wayne Irish

Position: Chairman

Date: 30th November 2021

QE2 Activity Centre
(Charitable Incorporated Organisation)

ACCOUNTS FOR THE YEAR ENDED

31 March 2021

Charity Commission number 1165893

QE2 Activity Centre

Accounts For the year ended 31 March 2021

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QE2 Activity Centre

Independent Examiner's Report to the Trustees of QE2 Activity Centre For the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 2 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.

**Ralph Crump
Ralph Crump Accountants Limited
Chartered Accountants
Drove House
14 Bakers Drove
Rownhams
Southampton SO16 8AD**

Date:

QE2 Activity Centre

Statement of Financial Activities For the year ended 31 March 2021

	2021			2020		
	Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Donations, legacies and grants	1,448	42,210	43,658	13,860	11,440	25,300
Charitable activities	183,264	-	183,264	391,212	-	391,212
Investment income	493	-	493	491	-	491
Sale of assets	-	-	-	172	-	172
Covid-19 support grants	42,865	-	42,865	-	-	-
CJRS (furlough) grants	71,596	-	71,596	-	-	-
Total Income	299,666	42,210	341,876	405,735	11,440	417,175
Expenditure						
Staff salaries	267,844	-	267,844	253,011	-	253,011
Service charges	12,683	-	12,683	22,822	-	22,822
Insurance	18,062	-	18,062	18,157	-	18,157
Activity maintenance	8,101	-	8,101	24,793	140	24,933
Building & cabin maintenance	12,850	-	12,850	13,225	-	13,225
Covid-19 related expenditure - PPE, etc.	-	4,302	4,302	-	-	-
Depreciation	5,782	20,524	26,306	6,333	21,837	28,170
Administration costs	3,297	-	3,297	5,138	-	5,138
Fund raising	-	-	-	-	2,814	2,814
Marketing	-	-	-	-	938	938
Public relations	-	-	-	-	938	938
Total Resources Expended	328,619	24,826	353,445	343,479	26,667	370,146
Net Incoming Resources	(28,953)	17,384	(11,569)	62,256	(15,227)	47,029

QE2 Activity Centre

Balance Sheet At 31 March 2021

		2021			2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Fixed Assets							
Tangible assets	3	127,779	345,398	473,177	133,561	366,502	500,063
Current Assets							
Stock	4	779	-	779	-	-	-
Debtors	5	36,429	4,800	41,229	47,236	-	47,236
Investments		82,541	-	82,541	122,048	-	122,048
Cash at bank and in hand		66,189	40,298	106,487	42,803	6,610	49,413
		185,938	45,098	231,036	212,087	6,610	218,697
Creditors: amounts falling due within one year							
Income in advance		-	-	-	-	-	-
Trade creditors	6	2,186	-	2,186	5,164	-	5,164
		2,186	-	2,186	5,164	-	5,164
Net Current Assets		183,752	45,098	228,850	206,923	6,610	213,533
Total Assets less Current Liabilities		311,531	390,496	702,027	340,484	373,112	713,596
Net Assets		311,531	390,496	702,027	340,484	373,112	713,596
Income Funds	7						
Restricted funds		-	390,496	390,496	-	373,112	373,112
Unrestricted funds		311,531	-	311,531	340,484	-	340,484
		311,531	390,496	702,027	340,484	373,112	713,596

The notes on pages 4 to 6 form part of these accounts.

Signed on behalf of all the trustees:

Trustee

Date

QE2 Activity Centre
Notes to the Accounts
For the year ended 31 March 2021

1 Basis of Preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention. They comply with the Statement of Recommended Practice (SORP) FRS 102, 'Accounting and Reporting by Charities' effective 1 January 2015 together with the reporting requirements of the Financial Reporting Standard applicable in the UK (FRS 102) - effective 1 January 2015. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The QE2 Activities Centre is a Charitable Incorporated Organisation, registered with the Charity Commission under number 1165893.

2 Accounting Policies

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

QE2 Activity Centre

Notes to the Accounts For the year ended 31 March 2021

2 Accounting Policies - *continued*

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets by instalments over their estimated useful economic lives at the following annual rates:

Land and buildings - 4% on cost

Equipment - 25% on the reducing balance

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

3 Tangible Fixed Assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2020	674,211	71,089	745,300
Disposals	-	(12,048)	(12,048)
Additions	-	-	-
At 31 March 2021	674,211	59,041	733,252
Depreciation and diminution in value			
At 1 April 2020	196,524	48,713	245,237
Disposals	-	(11,468)	(11,468)
Charge for the year	20,712	5,594	26,306
At 31 March 2021	217,236	42,839	260,075
Net Book Value			
At 31 March 2021	456,975	16,202	473,177
At 1 April 2020	477,687	22,376	500,063

QE2 Activity Centre

Notes to the Accounts For the year ended 31 March 2021

Notes to the accounts - *continued*

	2021 £	2020 £
4 Stock		
Stock of clothing for resale	779	-
	<hr/> <hr/>	<hr/> <hr/>
5 Debtors		
Trade debtors	36,429	47,236
Other debtors	4,800	-
	<hr/> 41,229 <hr/> <hr/>	<hr/> 47,236 <hr/> <hr/>
6 Creditors: amounts falling due within one year		
Trade creditors	2,186	5,164
Other creditors	-	-
	<hr/> 2,186 <hr/> <hr/>	<hr/> 5,164 <hr/> <hr/>

7 Income Funds

The restricted income fund represents grants received, and specific donations to be put towards the cost of the refurbishment of the cabins and ropes course, and for marine activities.

	Restricted Income Fund £	Unrestricted Income Fund £
Fund balances brought forward	373,112	340,484
Net Incoming Resources for the year	17,384	(28,953)
Fund balances carried forward	<hr/> 390,496 <hr/> <hr/>	<hr/> 311,531 <hr/> <hr/>

QE2 Activity Centre
(Charitable Incorporated Organisation)

ACCOUNTS FOR THE YEAR ENDED

31 March 2021

Charity Commission number 1165893

QE2 Activity Centre

Accounts For the year ended 31 March 2021

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