

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

England & Wales · Charity number 1165891

Details

Other names	Age UK North Worcestershire
Status	Registered
Legal form	CIO
Registered	2016-03-07
Register	View on the Charity Commission register

Contact

Address	Age UK 51 Windsor Street Bromsgrove B60 2BJ
Phone	01527570490
Email	enquiries@ageuknorthworcs.org.uk
Website	www.ageuk.org.uk/northworcs/

Activities

Objects: THE OBJECTS FOR WHICH THE CIO (THE "OBJECTS") IS ESTABLISHED AND TO WHICH IT IS SPECIFICALLY RESTRICTED ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR IN AND AROUND THE AREA OF BENEFIT:1) PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE2) ADVANCING EDUCATION FOR OLDER PEOPLE3) PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL)4) PROMOTING EQUALITY AND DIVERSITY IN RELATION TO OLDER PEOPLE5) ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION OR OTHER DISADVANTAGE AND6) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES (WHICH MAY BE FOR THE BENEFIT OF PERSONS OTHER THAN OLDER PEOPLE) AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE WHERE SUCH PURPOSES ARE DIRECTLY OR INDIRECTLY ALIGNED TO OR FURTHER ANY ONE OR MORE OF THE ABOVE

Activities: Provision of services for older people in the Council areas of Wyre Forest, Bromsgrove and Redditch.Services include Help at Home, Befriending, Social Activities, Information and Advice.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- Shropshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,271,846	£1,344,886	£1,095,789	87
2024-03-31	£1,164,434	£1,274,834	£1,168,829	84
2023-03-31	£1,198,131	£1,078,431	£1,279,229	80
2022-03-31	£1,116,917	£876,772	£1,159,529	77
2021-03-31	£939,361	£747,394	£919,384	75

Trustees

Name	Role	Appointed
Dr Jonathan Abraham Shapiro	Chair	2023-03-23
Adam Christopher McLaughlin		2025-03-27
Gail Malkin		2023-10-12
James Owen Godsall		2022-02-03
Lucy Chatwin		2023-05-23
Lynsey Victoria Breeze		2026-03-26
Shirley Anne Webb		2025-03-27

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

England & Wales - Charity number 1165891

Accounts

Charity registration number 1165891

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr J Godsall
Mr D Williams
Dr J Shapiro
Mrs L Chatwin
Mr D Savage
Ms G Malkin
Mrs S A Webb (Appointed 27 March 2025)
Mr A C McLaughlin (Appointed 27 March 2025)

Chief Executive Officer Ms A Allen

Charity number 1165891

Principal address

51 Windsor Street
Bromsgrove
Worcestershire
B60 2BJ

Auditor

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Natwest Bank Plc
11 Western Boulevard
Bede Island
Leicester
LE2 7EJ

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE CONTENTS

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AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Change of Name

At a Board meeting on 27 March 2025 the Board of Trustees agreed to a change of name to AGE UK North Worcestershire. This has been approved by the Charity Commission and Age UK National as our trading name.

Objectives and activities

The objects for which the Charitable Incorporated Organisation is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving the poverty of older people.
- Advancing education for older people.
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical).
- Promoting equality and diversity in relation to older people.
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the Trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

Chair's Report

2024/2025 has seen the continued rise in cost of living which has increased the financial pressures faced by us all. Thanks to the resilience and dedicated work of our staff and volunteers we continue to thrive.

I am also pleased to report that we continue to work with other local AGE UK charities which has benefited the clients within North and South Worcestershire.

Changes on the Board have ensured we continue to have Trustees with a broad mix of skills and experience to support our work. During 2024/25, we welcomed the following Trustee Board members –

Adam McLaughlin

Shirley Webb

Between them they bring business and local council skills to complement the current Board's skill set.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

As an organisation we will continue to build on our existing services and concentrate on the delivery of high-quality services to people over the age of 50 in North Worcestershire.

Retail

The total shop sales were £695,705 which was a decrease of £52,423 compared to the previous year. This was due mainly to the Bromsgrove High Street shop closing for 5 months and the Matchborough shop not re-opening until July 2024, a total closure of 8 months.

Our furniture shop on the Bromsgrove High Street closed at the end of November 2024 due to the building being sold at auction and the new owners occupying it. The new High Street shop did not open until May 2024, so we lost 5 months of takings. The total takings for the High Street for this financial year was £125,931 compared to the previous year of £187,447, with a small profit of £5,106.

The total EBay sales for the year were £55,562, which resulted in a loss of £32,901. It was originally thought EBay would close at the end of November 2024, so prices were reduced on all the stock, which caused a loss of sales revenue. In December there were two staff redundancies, and we decided to move the EBay service over to the new High Street shop in Bromsgrove. Our EBay shop had to close during the move which also resulted in loss of sales.

The total sales of rags for the year were £17,249 which was £10,210 lower than the previous year. The rag price per kilogram has dropped dramatically from 48p per kilogram to just 17p per kilogram. The shops are currently finding alternative ways to sell their rags to help improve sales.

Information and Advice Service

The Information & Advice team comprises a Service Manager, a Deputy Manager, six I&A Officers, 2 I&A Assistants and 2 volunteers. The service operates from the Head Office on Windsor Street in Bromsgrove and is delivered by telephone, email and face-to-face.

The cost-of-living pressures continued from the previous year, and in September 2024 the Government changed the eligibility criteria for the Winter Fuel Allowance bringing an influx of clients during the winter months seeking benefit entitlement checks, advice about claiming welfare benefits (pension credit in particular) and help with energy bills.

In November 2024 the Deputy I&A Manager joined the team; this was a new part-time position to assist the I&A Service Manager with maintaining quality within the service.

Also in November 2024, the service passed Age UK's Quality of Advice Assessment and Service Management Review, following a rigorous assessment of service procedures and an audit of advisers' case records.

The service engaged with 3,004 clients this year (2024 – 3,818), of which 1,698 (2024 – 1,627) were new to Age UK BRWF. There were 5,752 enquiries* (2024 – 5,877) made by these clients and issues relating to welfare benefits were the most common enquiry, with 2,507 enquiries on this topic. Clients were assisted to claim welfare benefits worth £1,215,479 on an annual basis (2024- £1,308,267).

*Each individual client may initiate several enquiries covering advice topics such as welfare benefits, social care, and housing.

Age UK BRWF remained a partner of the Worcestershire Advice Network (WAN) in a contract with Worcestershire County Council to provide Information & Advice across Worcestershire. The service also received another round of funding from Age UK's EON Warm Homes Project to provide benefit entitlement checks and energy saving advice between September 2024 and March 2025 to households at risk of fuel poverty.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

At Home Service

The At Home service continues to support around 200 regular clients per month. However, this past year has seen a decline in the number of new clients we can accept for both cleaning and gardening services due to a shortage of suitable staff, especially gardeners. As a result, the number of hours worked has also been reduced.

Recruitment continues to be a key challenge, as the growth and expansion of the service are closely tied to the ability to bring in new staff. This is being actively tackled by advertising across multiple platforms and attending local job fairs and employment events to attract new staff.

On a positive note, our Footcare service has seen significant growth, especially in the Wyre Forest area, with all three clinics continuing to thrive and attract steady referrals.

Additionally, we successfully completed 50 Home Energy Checks between September 2024 and March 2025, earning £103 per completed check. This initiative has provided a valuable boost to the service and helped sustain our operations.

Befriending and Care Calls Service

Demand from the local communities served by Age UK BRWF is constant. The older population remain at home and with some having families no longer working from home or having flexibility to visit loved ones our service remains a lifeline for many.

Our Befrienders provide more than companionship, they are the lifeline to the wider community and encourage members to engage with others, to actively seek out new acquaintances and reconnect with old friends. Where appropriate, support is given to re-join in activities previously enjoyed and to foster confidence to build those networks which were lost during the pandemic.

Age UK BRWF has been fortunate enough to be given funding to enable us to deliver these vital socialisation services.

The Befriending volunteers now take members for short walks, engage in Age UK BRWF organised outings and in some instances join in mild exercise classes. To ensure the health and wellbeing of our older community it is essential to maintain a social connection to the wider community and to alleviate the residual loneliness and fear resulting from two years of forced isolation, while many older people were lonely and isolated prior to the pandemic. Through the support of Age UK BRWF we have been able to help introduce these people back into society, encouraging them to enjoy the basic human need for companionship and gentle social ambition.

156 referrals have been made for the Befriending/ Care Call service during this financial period, made up of either a weekly face to face visit or telephone call. An average face to face contact can take 2.5hrs. An average call can take 30 minutes dependent on the individuals' personal circumstances and whether they need additional support.

Approximately 350 Cards/letters are sent out annually.

We currently have 52 volunteers supporting the service and are looking for more.

Regular get togethers for Befrienders and their clients are proving successful and it is very rewarding to see new friendships being formed.

This service remains a key free service for clients and one which we will continue to support and grow.

Activities

2024/ 2025 has been another period of growth and development for the charity's Groups & Activities, supporting our strategic aim to help combat loneliness and isolation. By the final quarter of the year, the average number of people attending Age UK BRWF's Groups & Activities had grown to 219 people a week. A Feedback Survey, shared across all of the Groups & Activities in the spring, reported the following:

- 98% members said that they felt the sessions were well run and that they thought that the session leads were helpful and supportive
- In terms of the social aspects of the Groups & Activities, 77% responded that the social aspect was 'Very Important' to them and a further 18% said that it was 'Somewhat important'
- 91% said that they had formed new friendships as a result of attending our Groups & Activities

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Following Age UK BRWF's successful application for funding to Worcestershire County Council's Healthy Worcestershire Programme, three new Move More exercise classes were launched in Matchborough (Redditch), Cofton Hackett (Bromsgrove) and Chaddesley Corbett (Wyre Forest), with further opportunities being explored for 2025/26. In March, Matchborough Move More was visited by representatives from Public Health Worcestershire, with the class being filmed and members interviewed to raise awareness of the benefits for older adult of keeping physically active, but also the invaluable social connections that the classes enable.

Bromsgrove Men In Sheds remains one of the charity's most popular groups. However the group faced a period of uncertainty when the Stoke Prior Unit, in which the Shed had been located for eight years, was put up for sale. Thanks to an amazing community effort, the Stoke Prior Unit was successfully exited before the end of the charity's lease at the beginning of December and the contents of the Shed relocated to a shared unit on Finch End Farm, Finstall. Following a period of reduced capacity, as the new area was configured (including the creation of a dedicated machine room and storage), the 'new' Bromsgrove Shed was officially opened by the Chairman of Bromsgrove District Council on 28th March 2025

Although responsibility for the Tulip Tree Centre (Kidderminster) transferred from Age UK BRWF to HELP during the year, the Tulip Tree Friendship Group has remained at the Centre and has seen an increase in membership in the last quarter.

Funding for Projects

The following is a summary of additional funds we have received from Trusts, Organisations and Local Authorities for specific projects during 2024/2025:

Lottery Fund	£24,105 To Support our Befriending Service
Redditch Borough Council	£4,620 To Support I&A in Redditch
Eveson Trust	£75,000 To Support the I&A Service
Worcester County Council	£50,000 To Address Loneliness in Worcestershire
Worcester County Council	£50,000 To Keep people Healthy in Worcestershire

Donations and Fundraising

Donations for I&A were £1,115 and for Men in Sheds were £5,843

The renewal of the Shed Share Scheme continued to raise £2,100 towards Men In Sheds operating costs.

We received legacy money of £14,067 in 2024/25

SPG Group donated £7,200 that they had raised through Charity Golf Days

The Chair of Bromsgrove District Council had AGE UK BRWF as her chosen charity for the year and we received £2,983 during the financial year.

Volunteers

Our volunteers are crucial to our charity. They contribute to essential services, skills and time helping to achieve our missions and support our communities. A Befriending Volunteer will provide companionship and support to an older person who is experiencing social isolation by regular visits, phone calls, letters. Our retail Volunteers support our services helping to raise valuable funds but also help to enhance their skills, boost self-esteem, and provide a sense of community engagement. Being a Footcare Volunteer helps address critical needs for our older adults and those with mobility issues, by ensuring access to basic footcare service, helping towards independence, reduce pain and discomfort. These are just some of the many ways our volunteers help towards our charity.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The main contributions to the Charity's finances to allow us to provide our services continue to be from our Retail Shops, At Home Service, Charitable Trusts and Local Authorities. Charitable giving by individuals also makes an important contribution to our services and activities.

During the year to 31 March 2025, the Charity received total income of £1,271,846 (2024: £1,164,434). In the same period, £1,344,886 (2024: £1,274,834) was spent in pursuit of the Charity's objects, generating a planned deficit of £73,040 (2024: deficit £110,400). As at 31 March 2025 £138,857 (2024: £78,606) was held as restricted funds and £956,932 (2024: £1,141,631) was held as unrestricted funds.

Reserves policy

Age UK BRWF continue to monitor their level of reserves. Our policy is that to allow the Charity to be managed efficiently, it needs to have at least three months' worth of running costs available in free reserves.

Plans for future periods

A 3 year corporate plan has been agreed up to 2027. Our major focus for the coming year is to increase the retail part of our activities, to help fund our charitable functions whilst seeking to expand the reach of our services to clients.

Structure, governance and management

Age UK Bromsgrove, Redditch and Wyre Forest is a Charitable Incorporated Organisation (CIO). The Charity is governed by its Constitution adopted in 2016 and reviewed and updated in 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R J Custance	(Resigned 2 May 2024)
Mr J Burbeck	(Resigned 24 August 2024)
Mrs K Sharpe	(Resigned 1 January 2025)
Ms P Capel	(Resigned 16 May 2024)
Mr J Godsall	
Mr D Williams	
Dr J Shapiro	
Mrs L Chatwin	
Mr D Savage	
Ms G Malkin	
Mrs S A Webb	(Appointed 27 March 2025)
Mr A C McLaughlin	(Appointed 27 March 2025)

Recruitment and appointment of trustees

New trustees are appointed through a combination of public advertisement and word-of-mouth recommendations. The Board seeks to maintain a balanced range of skills and experience appropriate to the charity's activities. All prospective trustees are interviewed and assessed against the charity's needs before being formally appointed.

The Chief Executive Officer has a team of five Senior Managers including the Deputy CEO. During 2024/2025 the Board convened quarterly, and the Chief Executive Officer met regularly with the Chair.

The Charity's strategic decisions are taken by the Board with its day to day operations delegated to the Chief Executive and her team.

Pay and remuneration decisions are taken by the Board based on the advice of the Chief Executive and benchmarked to reflect market conditions.

We continue to be part of the Age UK Brand Partnership and meet its membership requirements. We regularly attend Age UK Regional Meetings and Age UK Conferences throughout the year. We also regularly participate in forums, boards, partnership and group meetings within Bromsgrove, Redditch and Wyre Forest and the wider Worcestershire area.

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

Induction and training of new Trustees

New trustees are provided with information in the form of key governance documents, Charity Commission guidance explaining their duties and responsibilities, the terms of their engagement as a Trustee and details of the charity's key charitable objectives.

Each trustee is also provided with a copy of the charity's Memorandum and Articles of Association.

Risk management

A risk register is in place, circulated to Board members quarterly, and the risks are reviewed and discussed as necessary at every Board meeting. All areas of activity are reviewed and policies and procedures relating to them updated. Specific policies such as those relating to vulnerable adults are in place and staff attend relevant safeguarding training as required by their roles. Major risks are identified and have mitigation procedures in place, which are reviewed periodically.

All necessary insurances are in place, including professional indemnity, and are reviewed regularly. DBS checks are carried out as necessary for those staff, volunteers and Trustees for whom they are required.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Dr J Shapiro

Chair

Date: 23/10/25

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Opinion

We have audited the financial statements of Age UK Bromsgrove Redditch and Wyre Forest (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited**

27/10/2025

**Chartered Accountants
Statutory Auditor**

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	67,829	-	67,829	44,661	-	44,661
Charitable activities	4	258,071	205,825	463,896	270,027	56,076	326,103
Other trading activities	5	720,866	-	720,866	765,624	-	765,624
Investments	6	18,241	-	18,241	13,315	-	13,315
Other income	7	1,014	-	1,014	14,731	-	14,731
Total income		<u>1,066,021</u>	<u>205,825</u>	<u>1,271,846</u>	<u>1,108,358</u>	<u>56,076</u>	<u>1,164,434</u>
Expenditure on:							
Raising funds	8	796,838	84,347	881,185	724,125	61,476	785,601
Charitable activities	9	424,518	39,183	463,701	451,053	38,180	489,233
Total expenditure		<u>1,221,356</u>	<u>123,530</u>	<u>1,344,886</u>	<u>1,175,178</u>	<u>99,656</u>	<u>1,274,834</u>
Net income/(expenditure)		(155,335)	82,295	(73,040)	(66,820)	(43,580)	(110,400)
Transfers between funds		22,044	(22,044)	-	15,412	(15,412)	-
Net movement in funds	12	(133,291)	60,251	(73,040)	(51,408)	(58,992)	(110,400)
Reconciliation of funds:							
Fund balances at 1 April 2024		1,090,223	78,606	1,168,829	1,141,631	137,598	1,279,229
Fund balances at 31 March 2025		<u>956,932</u>	<u>138,857</u>	<u>1,095,789</u>	<u>1,090,223</u>	<u>78,606</u>	<u>1,168,829</u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
BALANCE SHEET**

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	16		94,780		83,373
Current assets					
Debtors	17	57,851		61,606	
Cash at bank and in hand		1,126,490		1,199,998	
		<u>1,184,341</u>		<u>1,261,604</u>	
Creditors: amounts falling due within one year	18	<u>(55,227)</u>		<u>(39,748)</u>	
Net current assets			<u>1,129,114</u>		<u>1,221,856</u>
Total assets less current liabilities			<u>1,223,894</u>		<u>1,305,229</u>
Provision for other liabilities	19		<u>(128,105)</u>		<u>(136,400)</u>
Net assets			<u><u>1,095,789</u></u>		<u><u>1,168,829</u></u>
The funds of the charity					
Restricted income funds	21		138,857		78,606
Unrestricted funds	22		956,932		1,090,223
			<u>1,095,789</u>		<u>1,168,829</u>

The financial statements were approved by the trustees on 23/10/25


.....
Dr J Shapiro
Chair

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	27		(64,549)		66,470
Investing activities					
Purchase of tangible fixed assets		(27,200)		(13,372)	
Investment income received		18,241		13,315	
Net cash used in investing activities			(8,959)		(57)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(73,508)		66,413
Cash and cash equivalents at beginning of year			1,199,998		1,133,585
Cash and cash equivalents at end of year			<u>1,126,490</u>		<u>1,199,998</u>

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Age UK Bromsgrove Redditch and Wyre Forest is a charitable incorporated organisation (CIO) with the Charity Commission for England and Wales. The registered office is 51 Windsor Street, Bromsgrove, Worcestershire, B60 2BJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST T/A AGE UK NORTH WORCESTERSHIRE NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended for the cost of generating funds, governance and charitable activities are included in the Statement of Financial Activities on an accrual's basis and are matched against income resources. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are capitalised when the cost of an individual item is £500 or more for computer equipment, or £1,000 or more for all other asset categories. Assets are recorded at cost or valuation, net of accumulated depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years on cost
Fixtures and fittings	5 years on cost
Computer equipment	3 years on cost
Motor vehicles	5 years on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Grant policy

Capital grants are recognised as designated income when receivable and this shows a true and fair view, in accordance with the Charities SORP (FRS 102).

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	67,829	44,661
	<u>67,829</u>	<u>44,661</u>
Donations and gifts		
Donations	30,533	20,745
Legacies	14,067	290
Gift aid	23,229	21,921
Other	-	1,705
	<u>67,829</u>	<u>44,661</u>
	<u>67,829</u>	<u>44,661</u>

4 Income from charitable activities

	2025	2024
	£	£
Grants receivable	273,882	119,112
Fees and charges	190,014	206,991
	<u>463,896</u>	<u>326,103</u>
	<u>463,896</u>	<u>326,103</u>
Analysis by fund		
Unrestricted funds	258,071	270,027
Restricted funds	205,825	56,076
	<u>463,896</u>	<u>326,103</u>
	<u>463,896</u>	<u>326,103</u>

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

4	Income from charitable activities		(Continued)
	Performance related grants analysis		
		2025	2024
		£	£
	Age UK Partnership	7,500	10,000
	Worcester County Council	50,000	-
	Age UK EON Benefits	12,425	22,110
	Eveson Trust	75,000	-
	National Lottery Funding	24,105	23,109
	AGE UK Warm and Well programme	9,447	-
	Other	17,180	1,996
	Worcestershire Advice Network	78,225	31,500
	Age UK - Cost of Living	-	28,905
	Social prescribing	-	1,492
		<u>273,882</u>	<u>119,112</u>
5	Other trading activities		
		2025	2024
		£	£
	Activities for generation of funds	720,866	765,084
	Membership subscriptions and sponsorships which are in substance a payment for goods and services	-	540
		<u>720,866</u>	<u>765,624</u>
6	Investments		
		2025	2024
		£	£
	Interest receivable	18,241	13,315
7	Other income		
		2025	2024
		£	£
	Commissions income	1,014	2,862
	VAT recovered	-	11,869
		<u>1,014</u>	<u>14,731</u>

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

8 Raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Fundraising and publicity</u>				
Other fundraising costs	732,791	-	732,791	641,994
Depreciation and impairment	7,714	-	7,714	3,873
Support costs	56,333	84,347	140,680	139,734
	<u>796,838</u>	<u>84,347</u>	<u>881,185</u>	<u>785,601</u>
For the year ended 31 March 2024				
Fundraising and publicity	<u>724,125</u>	<u>61,476</u>		<u>785,601</u>

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

	<u>I & A</u>		<u>Social Activities</u>		<u>Practical Support</u>		<u>Governance</u>		<u>Projects</u>		<u>Total</u>	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	2024
9 Charitable activities												
Depreciation and impairment	1,456	-	-	646	-	-	-	-	-	-	2,102	-
Staff costs	139,894	4,883	187,039	-	-	-	-	1,684	-	333,500	317,874	
Office costs	317	295	-	-	-	-	-	-	-	612	2,227	
Telephone, printing and stationery	5,089	-	2,711	-	-	-	-	-	-	7,800	7,357	
Sundries	1,114	432	1,750	-	-	-	-	-	-	3,296	34,379	
Bank charges	-	59	1,215	-	-	-	-	-	-	1,274	1,429	
Rent, rates and utilities	-	12,018	-	-	-	-	-	-	-	12,018	11,394	
Activities	-	26,620	1,227	-	-	-	-	-	-	27,847	21,616	
Bad debts	-	-	746	-	-	-	-	-	-	746	579	
	<u>147,870</u>	<u>44,307</u>	<u>195,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,684</u>	<u>-</u>	<u>389,195</u>	<u>396,855</u>	
Share of support costs (see note 11)	26,935	2,503	35,690	-	-	-	-	310	-	65,438	82,911	
Share of governance costs (see note 11)	-	-	-	-	-	-	9,068	-	-	9,068	9,467	
	<u>174,805</u>	<u>46,810</u>	<u>231,024</u>	<u>9,068</u>	<u>9,068</u>	<u>1,994</u>	<u>463,701</u>	<u>489,233</u>				
Analysis by fund												
Unrestricted funds	158,676	45,311	209,655	9,068	9,068	1,808	424,518	451,053				
Restricted funds	16,129	1,499	21,369	-	-	186	39,183	38,180				
	<u>174,805</u>	<u>46,810</u>	<u>231,024</u>	<u>9,068</u>	<u>9,068</u>	<u>1,994</u>	<u>463,701</u>	<u>489,233</u>				

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

9 Charitable activities	(Continued)						
	I & A	Social Activities	Practical Support	Governance	Projects	Total 2024	£
	£	£	£	£	£	£	£
For the year ended 31 March 2024							
Staff costs	32,359	5,312	202,667	-	77,536	317,874	
Office costs	802	225	-	-	1,200	2,227	
Telephone, printing and stationery	4,643	272	2,139	-	303	7,357	
Sundries	1,318	31,037	2,024	-	-	34,379	
Bank charges	-	56	1,373	-	-	1,429	
Rent, rates and utilities	-	11,394	-	-	-	11,394	
Activities	-	21,034	582	-	-	21,616	
Bad debts	-	-	579	-	-	579	
	<u>39,122</u>	<u>69,330</u>	<u>209,364</u>	<u>-</u>	<u>79,039</u>	<u>396,855</u>	
Share of support costs (see note 11)	8,555	15,161	41,911	-	17,284	82,911	
Share of governance costs (see note 11)	-	-	-	9,467	-	9,467	
	<u>47,577</u>	<u>84,491</u>	<u>251,275</u>	<u>9,467</u>	<u>96,323</u>	<u>489,233</u>	
Analysis by fund							
Unrestricted funds	43,913	77,821	231,133	9,467	88,719	451,053	
Restricted funds	3,764	6,670	20,142	-	7,604	38,180	
	<u>47,577</u>	<u>84,491</u>	<u>251,275</u>	<u>9,467</u>	<u>96,323</u>	<u>489,233</u>	

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

10 Description of charitable activities

Information & Advice

To offer help and support on a range of topics including social care, benefits and pension advice, staying safe, warm and independent at home as well as support for carers.

Social Activities

A variety of classes and activities to keep people active.

Practical Support

Help at Home service to support people to remain independent in their own homes and the befriending service to support people in their own homes through regular calls or visits.

Governance

To support the running of the charity.

Projects

Projects to support the specific needs of the community.

11 Support costs

	Support costs	Governance costs	2025	2024	
	£	£	£	£	
Staff costs	150,544	477	151,021	125,021	% allocation
Depreciation	5,978	-	5,978	66,273	% allocation
Professional fees	7,647	-	7,647	6,841	% allocation
Office costs	995	-	995	(690)	% allocation
Telephone, printing and postage	17,321	-	17,321	11,830	% allocation
Sundry expenses	1,064	93	1,157	(1,135)	% allocation
Bank charges	751	-	751	587	% allocation
Rent, rates and utilities	21,634	-	21,634	14,838	% allocation
Activities	184	-	184	208	% allocation
Accountancy fees	-	8,498	8,498	8,339	Governance
	<u>206,118</u>	<u>9,068</u>	<u>215,186</u>	<u>232,112</u>	
Analysed between					
Fundraising	140,680	-	140,680	139,734	
Charitable activities	65,438	9,068	74,506	92,378	
	<u>206,118</u>	<u>9,068</u>	<u>215,186</u>	<u>232,112</u>	

Governance costs includes fees to the auditor of £8,498 for audit fees (2024: £8,339 for audit fees).

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

12 Net movement in funds	2025	2024
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	8,498	8,339
Depreciation of owned tangible fixed assets	15,794	70,146
	<u> </u>	<u> </u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	87	84
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	897,694	767,306
Social security costs	43,179	31,444
Other pension costs	17,568	13,666
	<u> </u>	<u> </u>
	<u>958,441</u>	<u>812,416</u>

There were no employees whose annual remuneration was £60,000 or more.

During the year, the charity incurred termination costs amounting to £6,917 relating to the redundancy of 2 employees.

The key management personnel are represented by the roles within management and finance. The total employee benefits (including employer pension contributions) received by key management personnel was £108,269 (2024: £93,355).

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	126,583	19,867	41,266	16,912	204,628
Additions	-	2,121	25,079	-	27,200
Disposals	-	-	(17,830)	-	(17,830)
At 31 March 2025	126,583	21,988	48,515	16,912	213,998
Depreciation and impairment					
At 1 April 2024	66,818	8,682	28,842	16,912	121,254
Depreciation charged in the year	2,480	4,171	9,143	-	15,794
Eliminated in respect of disposals	-	-	(17,830)	-	(17,830)
At 31 March 2025	69,298	12,853	20,155	16,912	119,218
Carrying amount					
At 31 March 2025	57,285	9,135	28,360	-	94,780
At 31 March 2024	59,765	11,185	12,423	-	83,373

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	15,691	19,027
Other debtors	9,185	5,441
Prepayments and accrued income	32,975	37,138
	57,851	61,606

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	12,991	8,667
Trade creditors	23,387	12,327
Accruals and deferred income	18,849	18,754
	55,227	39,748

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

19 Provisions for liabilities	2025	2024
	£	£
	128,105	136,400
	<u>128,105</u>	<u>136,400</u>

Movements on provisions:

	£
At 1 April 2024	136,400
Additional provisions in the year	45,305
Reversal of provision	(33,232)
Utilisation of provision	(20,368)
At 31 March 2025	<u>128,105</u>

20 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £17,568 (2024: £13,666).

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
	-	-	20,369	(20,368)	1
Mrs Jackson dec'd legacy	55,572	-	(21,978)	-	33,594
WAN additional funding	-	23,850	(22,569)	(1,281)	-
WAN Awareness	-	13,500	(6,088)	-	7,412
Healthy Worcestershire	-	5,000	(1,505)	-	3,495
National Lottery	10,000	-	-	-	10,000
Lottery Funding - Befriending	9,748	24,105	(25,099)	-	8,754
The Eveson Trust	-	75,000	(57,876)	-	17,124
WCC grant	-	50,000	-	-	50,000
RBC Outreach	116	-	-	(116)	-
Social Prescribing	119	-	-	(119)	-
Redditch Aid	-	5,000	(2,993)	-	2,007
NHB Community	1,434	3,450	(687)	-	4,197
Wyre Forest District Council	515	1,300	(484)	250	1,581
Redditch Aid Sickness Fund	852	-	-	(160)	692
WF Councillor	250	-	-	(250)	-
RBC - VCSE Fund	-	4,620	(4,620)	-	-
	<u>78,606</u>	<u>205,825</u>	<u>(123,530)</u>	<u>(22,044)</u>	<u>138,857</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Mrs Jackson dec'd legacy	57,182	-	(1,610)	-	55,572
National Lottery	10,000	-	-	-	10,000
Lottery Funding - Befriending	74	23,109	(13,435)	-	9,748
The Eveson Trust	54,040	-	(54,040)	-	-
Rapid Discharge	5,000	-	-	(5,000)	-
RBC Outreach	703	-	(587)	-	116
Age UK Merger Grant Fund	233	-	(233)	-	-
Social Prescribing	478	1,491	(1,850)	-	119
NHB Community	2,134	-	(700)	-	1,434
Wyre Forest District Council	146	576	(207)	-	515
Redditch Aid Sickness Fund	852	-	-	-	852
WF Councillor	250	-	-	-	250
Age UK Cost of Living Fund	6,506	28,904	(24,998)	(10,412)	-
RBC - VCSE Fund	-	1,996	(1,996)	-	-
	<u>137,598</u>	<u>56,076</u>	<u>(99,656)</u>	<u>(15,412)</u>	<u>78,606</u>

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

21 Restricted funds

(Continued)

Legacy - Mrs Jackson Dec'd - Funding for the benefit of of the residents of Wyre Forest Tulip Tree Centre.

Lottery Funding - Befriending - Funding to support the Befriending Service.

Social Prescribing - To re-establish and develop activities.

NHB Community - Funding to support the growth and development of Men in Sheds including the reconfiguration of the existing unit to increase capacity and to support the holding of additional MiS led community activities.

Wyre Forest District Council - This was originally WFDC but now is various groups donating to help support the Friendship Group Activities.

National Lottery - Awards for All - Funding to help support Information and Advice home visits across North Worcestershire.

RBC Outreach - Establishing an Information hub and outreach service at our Matchborough Way Shop.

Redditch Aid Sickness Fund - To support the operation and development of activities in Redditch

WF Councillor - To contribute to improving the environment/facilities at the Tulip Tree Centre.

RBC VCSE Fund - To improve the health and well being of people in Worcestershire.

The Eveson Trust - To support the services of Information and Advice.

WCC Grant - To continue services to alleviate loneliness and isolation.

During the year, there was a transfer of restricted funds of £20,368 with respect to the Mrs Jackson legacy. This represents dilapidation costs for the Tulip Tree Centre following the end of the lease term, which were provided for in the prior year as an unrestricted cost.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	1,090,223	1,066,021	(1,221,356)	22,044	956,932
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	1,141,631	1,108,358	(1,175,178)	15,412	1,090,223
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	94,780	-	94,780
Current assets/(liabilities)	990,257	138,857	1,129,114
Provisions	(128,105)	-	(128,105)
	<u>956,932</u>	<u>138,857</u>	<u>1,095,789</u>
	<u>956,932</u>	<u>138,857</u>	<u>1,095,789</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	83,373	-	83,373
Current assets/(liabilities)	1,143,250	78,606	1,221,856
Provisions	(136,400)	-	(136,400)
	<u>1,090,223</u>	<u>78,606</u>	<u>1,168,829</u>
	<u>1,090,223</u>	<u>78,606</u>	<u>1,168,829</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	50,771	62,929
Between two and five years	95,792	124,854
In over five years	4,550	60,168
	<u>151,113</u>	<u>247,951</u>
	<u>151,113</u>	<u>247,951</u>

Lease payments recognised as an expense totalled £61,061 (2024: £50,979).

25 Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

26 Related party transactions

There were no disclosable related party transactions during the year (2024: none).

**AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

27 Cash (absorbed by)/generated from operations	2025	2024
	£	£
Deficit for the year	(73,041)	(110,400)
Adjustments for:		
Investment income recognised in statement of financial activities	(18,241)	(13,315)
Depreciation and impairment of tangible fixed assets	15,794	70,146
Movements in working capital:		
Decrease in debtors	3,755	42,687
Increase/(decrease) in creditors	15,479	(59,048)
Increase/(decrease) in provisions	(8,295)	136,400
Cash (absorbed by)/generated from operations	<u>(64,549)</u>	<u>66,470</u>

28 Analysis of changes in net funds

The charity had no material debt during the year.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

England & Wales - Charity number 1165891

Accounts

Charity registration number 1165891

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K Sharpe Mr J Godsall Mr D Williams Dr J Shapiro Mrs L Chatwin Mr D Savage Ms G Malkin	(Appointed 23 May 2023) (Appointed 12 October 2023) (Appointed 12 October 2023)
Chief Executive Officer	Ms A Allen	
Charity number	1165891	
Principal address	51 Windsor Street Bromsgrove Worcestershire B60 2BJ	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Natwest Bank Plc 11 Western Boulevard Bede Island Leicester LE2 7EJ	

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

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AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The CEO and Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects for which the Charitable Incorporated Organisation is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving the poverty of older people.
- Advancing education for older people.
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical).
- Promoting equality and diversity in relation to older people.
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the Trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

Chair's Report

2023/2024 has seen the continued rise in cost of living which has increased the financial pressures faced by us all. Thanks to the resilience and dedicated work of our staff and volunteers we continue to thrive.

I am also pleased to report that we continue to work with other local AGE UK charities which has benefitted the clients within North and South Worcestershire.

Changes on the Board have ensured we continue to have Trustees with a broad mix of skills and experience to support our work. We welcomed, during 2023/24 the following Trustee Board members –

Lucy Chatwin
Gail Malkin
David Savage

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

As an organisation we will continue to build on existing services and concentrate on the delivery of high-quality services to people over the age of 50 in North Worcestershire.

Retail

Total shop income was £748,128 which was a decrease of £11,357 compared to 2022/23. This was mainly due to the temporary closure of the Matchborough shop in October 2023. A leaking roof caused a considerable amount of damp and mould. This closure resulted in a loss for Matchborough of £15,812 compared to the previous year.

Our furniture shop on the High Street, in Bromsgrove, has completed its second full financial year. Total income was £187,447 which resulted in a profit of £81,106. Providence Road, Bromsgrove, had their best year so far with income of £201,098 and made a profit of £114,089. The income was £14,919 up on the previous year.

The total sales for eBay were £65,169 which was down £7,442 compared to the previous year, also due to Matchborough being closed from October as their 2022/23 sales were £11,833 (2024 £7,839).

Rags income was £27,459 a small increase compared to the previous year. This was slightly surprising as the rag price continues to drop due to a backlog of stock waiting to go to Africa.

Information and Advice Service

The Information & Advice team comprises a Service Manager, six I&A Officers, two I&A Assistants and two volunteers. The service operates from the Head Office on Windsor Street in Bromsgrove and is delivered by telephone, email and face-to-face meetings.

Throughout 2023-24, the I&A Service provided face-to-face appointments with advisers from 09:00 to 16:00, five days a week at the office in Bromsgrove and by home visit. There was also a drop-in service at Bromsgrove office on four days a week - a day of closure was introduced from November 2023 as a means of managing demand.

The service continued to face challenges arising from the energy/cost-of-living crisis, leading to an increase in the number of clients requesting advice about claiming welfare benefits. The complexity of client enquiries also increased, with clients requiring multiple contacts with advisers to achieve the desired outcomes of benefits awarded, Blue Badge obtained, and care/support provision being put in place.

By March 2023 we had recruited and trained four new staff members. Going into 2023/24 with a full complement of staff put the service in a good position to increase the number of appointments available, and this remained the case until one adviser left the service in September. A new part-time adviser was recruited in November 2023 but during their training period of six months, they were unable to take on enquiries independently.

In 2023/24 the service engaged with 3,818 clients (2023 – 2,858), of which 1,627 (2023 – 1,736) were new to Age UK BRWF. There were 5,877 enquiries* (2023 – 7,009) made by these clients with issues relating to welfare benefits being the most common enquiry (2,635 enquiries on this topic). Clients were assisted to claim welfare benefits worth £1,308,267.00 annually (2023 - £958,593).

*Each individual client may initiate several enquiries covering advice topics such as welfare benefits, social care, and housing.

Age UK BRWF remained a partner in the Worcestershire Advice Network (WAN) and this network (led by Citizens Advice Worcester) was successful in bidding for a contract with Worcestershire County Council to provide Information & Advice across Worcestershire, with funding secured for three years from October 2023. The service also received another round of funding from Age UK's EON Warm Homes Project undertaking benefit checks and energy saving advice to minimise the impact of fuel poverty between September 2023 and March 2024.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

At Home Service

The At Home service, which provides cleaning and gardening services, continues to provide a service to around 200 clients per month, a slight decline since last year due to a shortage of staff.

Recruitment is still one of our biggest challenges as without new staff we cannot move forward and grow the service as quickly as we would like. This is something the Charity will continue to address by advertising through multiple channels and by attending local Job fairs and employment events.

Referrals for cleaning continue to come in daily which shows there is still a much-needed demand for the service across our three geographical areas.

Our Footcare service has also seen a rise in referrals, especially in the Wyre Forest area. All three clinics continue to prove popular.

Befriending and Care Calls Service

With the pandemic now behind us the demand for services from the local communities served by Age UK BRWF continues to grow. Whilst many of the older population remain at home, and with some families no longer working from home or having that flexibility, our services remain a lifeline for many.

Our Befrienders provide more than companionship. They are a lifeline to the wider community and encourage members to engage with others, to actively seek out new acquaintances and reconnect with old friends. Where appropriate, support is given to rejoin activities previously enjoyed and to foster confidence to rebuild networks which were lost during the pandemic.

Age UK BRWF was awarded £72,367 in National Lottery Funding in June 2023 to enable us to deliver these vital socialisation services for a further three years.

The Befriending volunteers now take members for short walks, engage in Age UK BRWF organised outings, and even to join in mild exercise classes where appropriate. Social connection to the wider community is an essential part of maintaining the health and wellbeing of our older community, helping to alleviate the loneliness and fear resulting from two years of pandemic induced isolation. Although many older people were lonely and isolated before the pandemic the support of Age UK BRWF has helped to introduce such people back into society, encouraging them to enjoy the basic human need for companionship and social interaction.

142 referrals were made to the Befriending/ Care Call service during 2023/24, comprising weekly face to face visits or telephone calls. An average face to face contact lasts 2.5 hours, whilst a call can take 30 minutes dependent on an individuals' personal circumstances and whether they need additional support.

Approximately 350 Cards/letters are sent out annually at Christmas, for Birthdays and to cheer people up.

We currently have 52 volunteers supporting this valuable service but are actively looking for more.

Regular 'get togethers' for Befrienders and their clients are proving successful, and it is gratifying to see new friendships being formed. Everyone looks forward to these monthly meetings over a cup of tea. The service remains a key free service at Age UK BRWF and one which we continue to support and develop.

Activities

Feedback surveys distributed across all of Age UK BRWF's Groups & Activities at the beginning of the year resulted in 80 responses. 98.8% of those that responded said that they felt that the Age UK BRWF sessions were well run, which was particularly positive given the relocation of the Charity's long-established Community House Groups (in Redditch) to the YMCA Willow Trees Community Centre in January 2023, following Redditch Borough Council's announcement of its intention to sell Community House. The establishment of Willow Trees as a key Age UK BRWF venue in Redditch was reinforced by the hosting of a 'Community Get Together' event at the Centre in June (funded by a grant from Redditch Borough Council's VCS fund), one result of which was the establishment of a new Age UK BRWF Foot Care clinic at the Centre.

Funding from Bromsgrove District Council's Social Prescribing Fund enabled the launch of a new Art Group at Amphlett Hall (in Bromsgrove) in September and a Tai Chi Class in Catshill at the beginning of October. During the Autumn, the Amphlett Hall Computer Group also hosted three community Information & Coffee Mornings focusing on 'living-in-the-online-world'.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Tulip Tree Friendship Group celebrated its lead volunteer, Chris Hall, being named Age UK BRWF's 2023 Volunteer of the Year with partnership opportunities also being explored with the 'Kidderminster Town on Tour' project to develop new activities in Wyre Forest.

Bromsgrove Men In Sheds continued to be one of the Charity's most popular groups with weekly session numbers increasing from four to six during the course of the year, including the introduction of a 'mixed' gender session in March 2024. During the course of the year the Shed held several events, including 'Twiddle Board Day' supporting members of the Ormerod Rutter team in making Twiddle to help local people living with dementia, and hosting the NHS Health Bus to raise awareness of men's health, as well as continuing to be involved in a range of community projects.

By the final quarter of the 2023-34 financial year, average weekly attendance across all Age UK BRWF Groups & Activities had increased to over 200 people.

Funding for Projects

The following is a summary of additional funds, we have received from Trusts, Organisations and Local Authorities for specific projects during 2023/2024

Lottery Fund	£23,109	To support our Befriending Service
Redditch Borough Council	£1,996	To develop activities in Redditch
Age UK	£28,204	For support during the cost of living crisis
Bromsgrove District Council	£1,492	To Support Activities in Redditch

Donations and Fundraising

Donations for I&A were £2,318 and for Men in Sheds totalled £6,694

The renewal of the Shed Share Scheme continued to raise £1,705 towards Men In Sheds operating costs.

We received one legacy of £290 in 2023/24

Volunteers

Our Volunteers are very important to us. Their support is invaluable and they are a vital part of the Age UK BRWF Team. Our volunteers provide support in a variety of ways: assisting in our Charity shops; answering the phones and completing forms within the Information and Advice Service; helping to organise and run activities; assisting Age UK BRWF with fundraising; and becoming Befrienders.

Financial review

The main contributions to the Charity's finances for its services continue to be from its Retail Shops, At Home Service, Charitable Trusts and Local Authorities. Charitable giving by individuals also makes an important contribution to our services and activities.

During the year to 31 March 2024, the Charity received total income of £1,164,434 (2023 - £1,198,131). In the same period, £1,274,834 (2023 - £1,078,431) was spent in pursuit of the Charity's objects, generating a deficit of £110,400 (2023 - Surplus £119,700). As at 31 March 2024 £78,606 (2023 - £137,598) was held as restricted funds and £1,090,223 (2023 - £1,141,631) was held as unrestricted funds.

Our trading activity made a surplus of £46,000, the overall deficit is largely as a result of dealing with historic revisions relating to the under reporting of depreciation and dilapidation provisions.

Reserves policy

Age UK Bromsgrove, Redditch and Wyre Forest continue to monitor their level of reserves. Our policy is to designate not less than £200,000 of the Charity's reserves for cessation and adverse trading conditions.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

A 3 year corporate plan has been agreed up to 2026. Our major focus for the coming year is to increase the retail part of our activities, to help fund our charitable functions.

The Matchborough Shop, in Redditch, reopened on 22 July 2024 and is currently doing well.

Our new shop in Winyates Centre, in Redditch opened, on 15th August 2024 and it is planned to open our first shop in Kidderminster during the year.

Structure, governance and management

Age UK Bromsgrove, Redditch and Wyre Forest is a Charitable Incorporated Organisation (CIO). The Charity is governed by its Constitution adopted in 2016 and reviewed and updated in 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R J Custance	(Resigned 2 May 2024)
Mr J Burbeck	(Resigned 24 August 2024)
Mrs K Sharpe	
Ms P Capel	(Resigned 16 May 2024)
Ms M Snook	(Resigned 15 February 2024)
Mr J Godsall	
Mr D Williams	
Dr J Shapiro	
Mrs L Chatwin	(Appointed 23 May 2023)
Mr D Savage	(Appointed 12 October 2023)
Ms G Malkin	(Appointed 12 October 2023)

The Chief Executive Office has a team of five Senior Managers including the Deputy CEO. During 2023/2024 the Board convened quarterly, and the Chief Executive Officer met regularly with the Chair.

The Charity's strategic decisions are taken by the Board with its day to day operations delegated to the Chief Executive and her team.

Pay and remuneration decisions are taken by the Board based on the advice of the Chief Executive and benchmarked to reflect market conditions.

We continue to be part of the Age UK Brand Partnership and meet its membership requirements. We regularly attend Age UK Regional Meeting and Age UK Conferences throughout the year. We also regularly participate in forums, boards, partnership and group meetings within Worcestershire, Bromsgrove, Redditch and Wyre Forest and the wider Worcestershire area.

Risk Management

A risk register is in place, circulated to Board members quarterly, and the risks are reviewed and discussed as necessary at every Board meeting. All areas of activity are reviewed and policies and procedures relating to them updated. Specific policies such as those relating to vulnerable adults are in place and staff attend relevant safeguarding training as required by their roles. Major risks are identified and have mitigation procedures in place, which are reviewed periodically.

All necessary insurances are in place, including professional indemnity, and are reviewed regularly. DBS checks are carried out as necessary for those staff, volunteers and Trustees for whom they are required.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

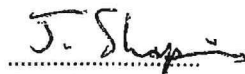
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Dr J Shapiro
Chair

Date: 26 September 2024

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Opinion

We have audited the financial statements of Age UK Bromsgrove Redditch and Wyre Forest (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

25/10/2024

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	44,661	-	44,661	36,217	-	36,217
Charitable activities	4	270,027	56,076	326,103	287,291	89,884	377,175
Other trading activities	5	765,624	-	765,624	782,900	-	782,900
Investments	6	13,315	-	13,315	1,839	-	1,839
Other income	7	14,731	-	14,731	-	-	-
Total income		<u>1,108,358</u>	<u>56,076</u>	<u>1,164,434</u>	<u>1,108,247</u>	<u>89,884</u>	<u>1,198,131</u>
Expenditure on:							
Raising funds	8	724,125	61,476	785,601	667,310	22,444	689,754
Charitable activities	9	451,053	38,180	489,233	375,819	12,858	388,677
Total expenditure		<u>1,175,178</u>	<u>99,656</u>	<u>1,274,834</u>	<u>1,043,129</u>	<u>35,302</u>	<u>1,078,431</u>
Net income/(expenditure)		(66,820)	(43,580)	(110,400)	65,118	54,582	119,700
Transfers between funds		15,412	(15,412)	-	-	-	-
Net movement in funds	12	(51,408)	(58,992)	(110,400)	65,118	54,582	119,700
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,141,631</u>	<u>137,598</u>	<u>1,279,229</u>	<u>1,076,513</u>	<u>83,016</u>	<u>1,159,529</u>
Fund balances at 31 March 2024		<u>1,090,223</u>	<u>78,606</u>	<u>1,168,829</u>	<u>1,141,631</u>	<u>137,598</u>	<u>1,279,229</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	16		83,373		140,147
Current assets					
Debtors	17	61,606		104,293	
Cash at bank and in hand		1,199,998		1,133,585	
		<u>1,261,604</u>		<u>1,237,878</u>	
Creditors: amounts falling due within one year	18	<u>(39,748)</u>		<u>(98,796)</u>	
Net current assets			<u>1,221,856</u>		<u>1,139,082</u>
Total assets less current liabilities			<u>1,305,229</u>		<u>1,279,229</u>
Provisions for liabilities	19		<u>(136,400)</u>		<u>-</u>
Net assets excluding pension liability			<u>1,168,829</u>		<u>1,279,229</u>
Net assets			<u><u>1,168,829</u></u>		<u><u>1,279,229</u></u>
The funds of the charity					
Restricted income funds	21		78,606		137,598
Unrestricted funds			1,090,223		1,141,631
			<u>1,168,829</u>		<u>1,279,229</u>

The financial statements were approved by the trustees on 26 September 2024



Dr J Shapiro
Chair

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	27		66,470		114,331
Investing activities					
Purchase of tangible fixed assets		(13,372)		(300)	
Investment income received		13,315		1,839	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(57)		1,539
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			66,413		115,870
Cash and cash equivalents at beginning of year			1,133,585		1,017,715
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>1,199,998</u>		<u>1,133,585</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Age UK Bromsgrove Redditch and Wyre Forest is a charitable incorporated organisation (CIO) with the Charity Commission for England and Wales. The registered office is 51 Windsor Street, Bromsgrove, Worcestershire, B60 2BJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended for the cost of generating funds, governance and charitable activities are included in the Statement of Financial Activities on an accrual's basis and are matched against income resources. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years on cost
Fixtures and fittings	5 years on cost
Computer equipment	3 years on cost
Motor vehicles	5 years on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Grant policy

Capital grants are recognised as designated income when receivable and this shows a true and fair view, in accordance with the Charities SORP (FRS 102).

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2024 £	2023 £
Donations and gifts	44,661	36,217
Donations and gifts		
Donations	20,745	16,862
Legacies	290	-
Gift aid	21,921	-
Other	1,705	19,355
	<u>44,661</u>	<u>36,217</u>

4 Income from charitable activities

	2024 £	2023 £
Grants receivable	119,112	179,637
Fees and charges	206,991	197,538
	<u>326,103</u>	<u>377,175</u>
Analysis by fund		
Unrestricted funds	270,027	287,291
Restricted funds	56,076	89,884
	<u>326,103</u>	<u>377,175</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities (Continued)

Performance related grants analysis

	2024	2023
	£	£
Age UK Partnership	10,000	10,000
Worcester County Council	-	24,167
Age UK Benefits	22,110	12,055
National Lottery Funding	23,109	15,434
Kickstart	-	14,575
Other	1,996	8,599
Worcestershire Advice Network	31,500	29,807
Age UK - Cost of Living	28,905	10,000
Social prescribing	1,492	55,000
	<u>119,112</u>	<u>179,637</u>

5 Other trading activities

	2024	2023
	£	£
Activities for generation of funds	765,084	782,850
Membership subscriptions and sponsorships which are in substance a payment for goods and services	540	50
	<u>765,624</u>	<u>782,900</u>

6 Investments

	2024	2023
	£	£
Interest receivable	13,315	1,839
	<u>13,315</u>	<u>1,839</u>

7 Other income

	2024	2023
	£	£
Commissions income	2,862	-
VAT recovered	11,869	-
	<u>14,731</u>	<u>-</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Fundraising and publicity</u>				
Other fundraising costs	641,994	-	641,994	584,746
Depreciation and impairment	3,873	-	3,873	5,102
Support costs	78,258	61,476	139,734	99,906
	<u>724,125</u>	<u>61,476</u>	<u>785,601</u>	<u>689,754</u>
For the year ended 31 March 2023				
Fundraising and publicity	<u>667,310</u>	<u>22,444</u>		<u>689,754</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	<u>I & A</u>		<u>Social</u>		<u>Practical</u>		<u>Governance</u>		<u>Projects</u>		<u>Total</u>	
	2024	£	2024	£	2024	£	2024	£	2024	£	2024	2023
9 Charitable activities												
Staff costs	32,359	£	5,312	£	202,667	£	-	£	77,536	£	317,874	280,426
Professional fees	-		-		-		-		-		-	306
Office costs	802		225		-		-		1,200		2,227	147
Telephone, printing and stationery	4,643		272		2,139		-		303		7,357	5,503
Sundries	1,318		31,037		2,024		-		-		34,379	5,288
Bank charges	-		56		1,373		-		-		1,429	501
Rent, rates and utilities	-		11,394		-		-		-		11,394	9,843
Activities	-		21,034		582		-		-		21,616	19,966
Bad debts	-		-		579		-		-		579	903
	39,122		69,330		209,364		-		79,039		396,855	322,883
Share of support costs (see note 11)	8,555		15,161		41,911		-		17,284		82,911	56,881
Share of governance costs (see note 11)	-		-		-		9,467		-		9,467	8,913
	47,677		84,491		251,275		9,467		96,323		489,233	388,677
Analysis by fund												
Unrestricted funds	43,913		77,821		231,133		9,467		88,719		451,053	375,819
Restricted funds	3,764		6,670		20,142		-		7,604		38,180	12,858
	47,677		84,491		251,275		9,467		96,323		489,233	388,677

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

		(Continued)				
		I & A	Social	Practical	Projects	Total
		£	Activities	Support	£	2023
		£	£	£	£	£
9	Charitable activities					
	For the year ended 31 March 2023					
	Staff costs	77,808	4,212	190,517	7,889	280,426
	Professional fees	138	-	168	-	306
	Office costs	-	147	-	-	147
	Telephone, printing and stationery	3,226	11	220	2,046	5,503
	Sundries	2,250	476	2,163	399	5,288
	Bank charges	-	34	467	-	501
	Rent, rates and utilities	-	9,843	-	-	9,843
	Activities	-	17,314	2,652	-	19,966
	Bad debts	-	-	903	-	903
		<u>83,422</u>	<u>32,037</u>	<u>197,090</u>	<u>10,334</u>	<u>322,883</u>
	Share of support costs (see note 11)	14,696	5,644	34,721	1,820	56,881
	Share of governance costs (see note 11)	-	-	-	8,913	8,913
		<u>98,118</u>	<u>37,681</u>	<u>231,811</u>	<u>12,154</u>	<u>388,677</u>
	Analysis by fund					
	Unrestricted funds	94,371	36,462	224,312	8,913	375,819
	Restricted funds	3,747	1,219	7,499	-	12,858
		<u>98,118</u>	<u>37,681</u>	<u>231,811</u>	<u>8,913</u>	<u>388,677</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Description of charitable activities

Information & Advice

To offer help and support on a range of topics including social care, benefits and pension advice, staying safe, warm and independent at home as well as support for carers.

Social Activities

A variety of classes and activities to keep people active.

Practical Support

Help at Home service to support people to remain independent in their own homes and the befriending service to support people in their own homes through regular calls or visits.

Governance

To support the running of the charity.

Projects

Projects to support the specific needs of the community.

11 Support costs

	Support costs	Governance costs	2024	2023	
	£	£	£	£	
Staff costs	124,822	199	125,021	114,707	% allocation
Depreciation	66,273	-	66,273	3,661	% allocation
Professional fees	6,841	-	6,841	10,768	% allocation
Office costs	(690)	-	(690)	4,061	% allocation
Telephone, printing and postage	11,810	20	11,830	8,126	% allocation
Sundry expenses	(1,213)	78	(1,135)	2,327	% allocation
Bank charges	587	-	587	1,528	% allocation
Rent, rates and utilities	14,007	831	14,838	13,168	% allocation
Activities	208	-	208	(140)	% allocation
Accountancy fees	-	8,339	8,339	7,494	Governance
	<u>222,645</u>	<u>9,467</u>	<u>232,112</u>	<u>165,700</u>	
Analysed between					
Fundraising	139,734	-	139,734	99,906	
Charitable activities	82,911	9,467	92,378	65,794	
	<u>222,645</u>	<u>9,467</u>	<u>232,112</u>	<u>165,700</u>	

Governance costs includes fees to the auditor of £8,339 for audit fees (2023: £7,494 for audit fees).

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	70,146	8,763
	<u>70,146</u>	<u>8,763</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	84	80
	<u>84</u>	<u>80</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	767,306	719,945
Social security costs	31,444	24,454
Other pension costs	13,666	10,647
	<u>812,416</u>	<u>755,046</u>

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel are represented by the roles within management and finance. The total employee benefits (including employer pension contributions) received by key management personnel was £93,355 (2023: £83,866).

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	148,219	31,928	38,827	16,912	235,886
Additions	-	-	13,372	-	13,372
Disposals	(21,635)	(12,061)	(10,934)	-	(44,630)
At 31 March 2024	126,584	19,867	41,265	16,912	204,628
Depreciation and impairment					
At 1 April 2023	23,130	16,870	38,827	16,912	95,739
Depreciation charged in the year	65,324	3,873	949	-	70,146
Eliminated in respect of disposals	(21,635)	(12,061)	(10,934)	-	(44,630)
At 31 March 2024	66,819	8,682	28,842	16,912	121,255
Carrying amount					
At 31 March 2024	59,765	11,185	12,423	-	83,373
At 31 March 2023	125,089	15,058	-	-	140,147

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	19,027	18,893
Other debtors	5,441	5,551
Prepayments and accrued income	37,138	79,849
	61,606	104,293

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	8,667	6,965
Trade creditors	12,327	18,534
Other creditors	-	49,470
Accruals and deferred income	18,754	23,827
	39,748	98,796

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Provisions for liabilities	2024	2023
	£	£
	136,400	-
	<u>136,400</u>	<u>-</u>

Movements on provisions:

	£
Additional provisions in the year	136,400
	<u>136,400</u>

20 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,666 (2023: £10,647).

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		Balance at 1 April 2023	Movement in funds		Movement in funds		Transfers	Balance at 31 March 2024
	Incoming resources	Resources expended	Incoming resources	Resources expended		Incoming resources	Resources expended	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£	£	£	£
Mrs Jackson dec'd legacy	57,182	-	-	-	57,182	-	-	-	(1,610)	-	55,572
Lottery Funding - Befriending	2,597	(17,957)	15,434	(17,957)	74	23,109	23,109	(13,435)	-	-	9,748
The Eveson Trust	1,370	(1,370)	-	(1,370)	-	-	-	-	-	-	-
Sport England	956	(956)	-	(956)	-	-	-	-	-	-	-
Rapid Discharge	5,000	-	-	-	5,000	-	-	-	-	(5,000)	-
Age UK Merger Grant Fund	1,667	(1,434)	-	(1,434)	233	-	-	(233)	-	-	-
Social Prescribing	3,610	(3,132)	-	(3,132)	478	1,492	1,492	(1,850)	-	-	120
NHB Community	634	-	1,500	-	2,134	-	576	(700)	-	-	1,434
Wyre Forest District Council	-	(454)	600	(454)	146	-	-	(207)	-	-	515
National Lottery	10,000	-	-	-	10,000	-	-	-	-	-	10,000
Housing Support Fund	-	(5,000)	5,000	(5,000)	-	-	-	-	-	-	-
RBC Outreach	-	(397)	1,100	(397)	703	-	-	(587)	-	-	116
Age UK Cost of Living Fund	-	(3,494)	10,000	(3,494)	6,506	28,904	28,904	(24,998)	(10,412)	-	-
Redditch Aid Sickness Fund	-	(148)	1,000	(148)	852	-	-	-	-	-	852
WF Councillor	-	-	250	-	250	-	-	-	-	-	250
Eveson Trust	-	(960)	55,000	(960)	54,040	-	-	(54,040)	-	-	-
RBC - VCSE Fund	-	-	-	-	-	1,996	1,996	(1,996)	-	-	-
	83,016	(35,302)	89,884	(35,302)	137,598	56,076	56,076	(99,656)	(15,412)		78,606

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Legacy - Mrs Jackson Dec'd - Funding for the benefit of the residents of Wyre Forest Tulip Tree Centre.

Lottery Funding - Befriending - Funding to support the Befriending Service.

Social Prescribing - To re-establish and develop activities.

NHB Community - Funding to support the growth and development of Men in Sheds including the reconfiguration of the existing unit to increase capacity and to support the holding of additional MIS led community activities.

Wyre Forest District Council - This was originally WFDC but now is various groups donating to help support the Friendship Group Activities.

National Lottery - Awards for All - Funding to help support Information and Advice home visits across North Worcestershire.

RBC Outreach - Establishing an Information hub and outreach service at our Matchborough Way Shop.

Redditch Aid Sickness Fund - To support the operation and development of activities in Redditch

WF Councillor - To contribute to improving the environment/facilities at the Tulip Tree Centre.

RBC VCSE Fund - To improve the health and well being of people in Worcestershire.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,141,631	1,108,358	(1,175,178)	15,412	1,090,223
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	1,076,513	1,108,247	(1,043,129)	-	1,141,631

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	83,373	-	83,373
Current assets/(liabilities)	1,143,250	78,606	1,221,856
Provisions	(136,400)	-	(136,400)
	<u>1,090,223</u>	<u>78,606</u>	<u>1,168,829</u>
	<u>1,090,223</u>	<u>78,606</u>	<u>1,168,829</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	140,147	-	140,147
Current assets/(liabilities)	1,001,484	137,598	1,139,082
	<u>1,141,631</u>	<u>137,598</u>	<u>1,279,229</u>
	<u>1,141,631</u>	<u>137,598</u>	<u>1,279,229</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	62,929	55,929
Between two and five years	124,854	131,807
In over five years	60,168	69,668
	<u>247,951</u>	<u>257,404</u>

Lease payments recognised as an expense totalled £50,979 (2023: £63,240).

25 Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

26 Related party transactions

There were no disclosable related party transactions during the year (2023: none).

27 Cash generated from operations

	2024	2023
	£	£
(Deficit)/surplus for the year	(110,400)	119,700
Adjustments for:		
Investment income recognised in statement of financial activities	(13,315)	(1,839)
Depreciation and impairment of tangible fixed assets	70,146	8,763
Movements in working capital:		
Decrease/(increase) in debtors	42,687	(54,633)
(Decrease)/increase in creditors	(59,048)	42,340
(Decrease) in provisions	136,400	-
Cash generated from operations	<u>66,470</u>	<u>114,331</u>

28 Analysis of changes in net funds

The charity had no material debt during the year.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

England & Wales - Charity number 1165891

Accounts

Charity registration number 1165891

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R J Custance Mr J Burbeck Mrs K Sharpe Ms P Capel Ms M Snook Mr J Godsall Mr D Williams Dr J Shapiro Mrs L Chatwin	(Appointed 23 March 2023) (Appointed 23 May 2023)
Chief Executive Officer	Ms A Allen	
Charity number	1165891	
Principal address	51 Windsor Street Bromsgrove Worcestershire B60 2BJ	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Natwest Bank Plc 11 Western Boulevard Bede Island Leicester LE2 7EJ	

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

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AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The CEO and Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects for which the Charitable Incorporated Organisation is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving the poverty of older people.
- Advancing education for older people.
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical).
- Promoting equality and diversity in relation to older people.
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the Trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

Chairs Report

2022/2023 has seen the Charity recover from the Covid crisis, however the burgeoning cost of living has increased the financial pressures faced by us all. Thanks to the resilience and dedicated work of our staff and volunteers we continue to thrive.

I am also pleased to report that we continue to work with other local AGE UK charities which has benefitted our service users within North and South Worcestershire.

Changes on the board have ensured we continue to have Trustees with a broad experience to support our work. We welcomed, during 2022/23 the following Trustee board members:

Jonathon Shapiro
Lucy Chatwin

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

This year has continued to re-establish the activities of Age UK Bromsgrove, Redditch and Wyre Forest, and as an organisation we will continue to build on existing services and concentrate on delivery of high-quality services to people over the age of 50 in North Worcestershire.

Retail

All our shops were open fully in the year.

Our furniture shop on the High Street has successfully completed it's first full financial year.

The total shop sales for 2022/23 were £657,696 (not including rags & eBay), this is an increase of £118,263 compared to the previous year.

The rag sales were £27,655, a decrease of £2,572. The rag price per kilo has dropped significantly since the pandemic resulting in the figure being lower than the previous year.

The online sales total was £72,612, an increase of £2,489 compared to the previous year.

The Kickstart programme came to an end, however grants of £15,321 were received.

Our shop in Golden Cross Lane closed at the end of August 2023. This is due to poor performance.

Information and Advice Service

The Information & Advice Service team comprises of a Service Manager, six I&A Officers and two I&A Assistants all working part-time. The service is run from the Head Office on Windsor Street in Bromsgrove and is delivered by telephone, email and face-to-face. A drop-in service and face-to-face private appointments are available in Bromsgrove office, and home visits are available for clients that require this level of support.

With Covid-19 restrictions fully lifted, the I&A Service made a cautious return to providing face-to-face advice 5 days a week at Bromsgrove Office through drop-ins and pre-booked appointments. The service continued to face the challenge of the energy / cost-of-living crisis which began in February 2022, which brought an increase in requests for benefit checks and Pension Credit advice.

Unfortunately, whilst demand for advice increased, the service faced staffing issues due to long-term sickness absence and the retirement of 3 members of the team. Although there was a lot of interest in advertised vacancies, it proved difficult to recruit staff with suitable experience. The process had to be repeated several times to find the right people to join the team. To minimise the impact of staffing issues, the I&A Manager worked additional hours and, where appropriate, clients were referred to the DWP Visiting Team to avoid delays in them claiming welfare benefits.

The I&A Service remained a partner in the Worcestershire Advice Network (WAN) Project and this project was extended for a further 12 months into 2023. The service also received funding from Age UK's EON Warm Homes Project, undertaking benefit checks to minimise the impact of fuel poverty, and in March 2023 the service was awarded 12 months' funding from Age UK to help clients dealing with the cost-of-living crisis.

Despite the challenge of staffing issues, the service engaged with 2,858 clients this year (2022 – 3,546), of which 1,736 (2022 – 1,847) were new to Age UK BRWF. There were 7,009 enquiries (2022 – 7,708) made by these clients and issues relating to welfare benefits were the most common enquiry, with 3,463 enquiries on this topic. Clients were assisted to claim welfare benefits worth £958,593 annually (2022 - £1,040,684).

By March 2023, we had successfully recruited and trained the desperately needed new staff members - 3 experienced I&A Officers and an I&A Assistant had joined the team, so the year ended with the service in a strong position.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

At Home Service

The At Home Service continues to grow slowly, but surely.

At Home referrals continue to come in daily, which shows there is still a much-needed demand for the service across the 3 areas.

The gardening service proves to be in popular demand, with all our 5 gardeners full of regular clients and a waiting list for new clients.

Our Footcare service continues to be popular, bringing in a regular income without much outlay, the volunteers book a repeat visit for their clients after each appointment, which cuts back on administration for the service.

Recruitment is still one of our biggest challenges, as without new staff, we cannot move forward and grow the service as quick as we would like, this is something we continue to focus on going forward by advertising through multiple channels and by regularly attending local Job fairs and employment events.

In total, the service generated a gross income of £170,944.

Befriending and Care Calls Service

Due to the easing of lockdown the demand from the local communities served by Age UK BRWF was constant. The older population remained at home, but longed for normal service to be resumed and a glimmer of hope of someone visiting due to covid restrictions being lifted meant that our Befriending and Care Call services were in high demand. Unfortunately, many within our older community do not have families or support from friends, and indeed, numerous lost loved ones during the pandemic. The dual effect of bereavement and enforced seclusion meant the need and demand for the Befriending and Care Call service was incessant.

Our Befrienders provide more than companionship, they are the lifeline to the wider community and encourage members to engage with others, to actively seek out new acquaintances and reconnect with old friends. Where appropriate, support was given to re-join in activities previously enjoyed and to foster confidence to build those networks which were lost during the pandemic.

The Befriending volunteers now take members for short walks, engage in Age UK BRWF organised outings and in some instances join in mild exercise classes. To ensure the health and wellbeing of our older community it is essential to maintain a social connection to the wider community and to alleviate the residual loneliness and fear resulting from two years of forced isolation. Although it must be made clear that many older people were lonely and isolated prior to the pandemic, through the support of Age UK BRWF we have been able to introduce these people back into society, encouraging them to enjoy the basic human need for companionship and gentle social ambition.

159 referrals have been made for the Befriending/Care Call service during this financial period, made up of either a weekly face to face visit or telephone call. An average face to face contact can take 2.5hrs. An average call can take 30 minutes dependent on the individuals' personal circumstances and whether they need additional support.

Approximately 350 Cards/letters are sent out annually.

We are currently looking for more volunteers to support such a valued service.

We currently have 51 volunteers supporting the service. We are always looking for additional volunteers to help us grow the service to meet demand.

Regular get togethers for Befrienders & their clients are proving successful and it is rewarding to see new friendships being formed, we try to get together every month.

This service remains a key free service for Age UK BRWF and one which we will continue to support and grow.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funding for Projects

The following is a summary of additional funds, we have received from Trusts, Organisations and Local Authorities for specific projects during 2022/2023:

Lottery Fund	£15,434	To support our Befriending Service
Redditch Borough Council	£1,100	Establishing an Information Hub & I&A outreach service at Age UK BRWF's Matchborough Way Charity Shop
Age UK	£10,000	To support the charity in applying its objects and activities during the cost of living crisis
Redditch Charity	£1,000	To support the operation and development of activities in Redditch

Donations and Fundraising

Donations for I&A were £1,445 and Men in Sheds were £5,551.

The renewal of the Shed Share Scheme continued to raise £2,653 towards Men in Sheds operating costs.

We did not receive any legacies in 2022/23.

Volunteers

Our Volunteers are very important to us. Their support is invaluable and they are very much part of the Age UK BRWF Team. Our volunteers provide support in a variety of ways; assisting in our charity shops; answering the phones and completing forms within Information and Advice Service; some volunteers help organise and run activities; as well as assist Age UK BRWF with fundraising and become Befrienders.

Financial review

The main contributors of the Charity's financial support for its services continues to be from its retail shops, At Home Service, Charitable Trusts and Local Authorities. Charitable giving by individuals also make important contributions to our services and activities.

During the year to 31st March 2023, the charity received donations, legacies, grant income, trading activity income and investment income amounting to £1,198,131 (2022: £1,116,917), out of which £1,078,431 (2022: £876,772) was spent in pursuit of the Charity's objects. Therefore, generating a surplus of income of £119,700 (2022: £240,145). As 31 March 2023 £137,598 (2022: £83,016) was held as restricted funds and £1,141,631 (2022: £1,076,513) was held as unrestricted funds.

This surplus of income is mainly a result of the increase in Trading income and the successful application for several grants.

Reserves policy

Age UK Bromsgrove, Redditch and Wyre Forest continue to monitor their level of reserves and the trustees consider that to allow the charity to be managed efficiently the Charity should have at least 3 months working funds available in free reserves.

Plans for future periods

At the commencement of 2022 the Board of Trustees created a sub-committee to look at our future strategy, this is an ongoing project and will develop how the charity is positioned to continue its objectives, to help older people as the financial and social climates change.

Structure, governance and management

Age UK Bromsgrove, Redditch and Wyre Forest is a charitable incorporated organisation (CIO). The charity is governed by its Constitution adopted on 22nd November 2016, reviewed and updated in 2021.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R J Custance

Mr J Burbeck

Mr M Hind

(Resigned 12 April 2022)

Mr D Savage

(Resigned 19 January 2023)

Mrs K Sharpe

Ms P Capel

Ms M Snook

Mr J Godsall

Mr D Williams

Dr J Shapiro

(Appointed 23 March 2023)

Mrs L Chatwin

(Appointed 23 May 2023)

During 2022/2023 the Board has met quarterly and the Chief Executive Officer has regular appraisals with the Chair. We have a sub committee for Strategic Planning. The Chief Executive Office has a team of five Senior Managers including the Deputy CEO.

The day to day operation of the running of the charity is delegated to the Chief Executive and strategic decisions are taken by the Board, in consultation with the Senior Management Team.

Pay and remuneration decisions are taken by the Board on the recommendation of the Chief Executive and benchmarked to reflect market conditions.

We continue to be part of the Age UK Brand Partnership and must comply with the membership requirements. We regularly attend Age UK Regional Meeting and Age UK Conferences throughout the year. We also regularly participate in forums, boards, partnership and group meetings within Worcestershire, Bromsgrove, Redditch and Wyre Forest areas.

Trustee vacancies are advertised on the Age UK BRWF website, on LinkedIn and by Age UK National. Prospective trustees are required to submit an application form. Applications are reviewed and interviews held, a scoring system is used in interviews to determine suitability for the role. New trustees undergo an induction as well as visiting sites and meeting the Senior Management Team.

Risk Management

All areas of risk are reviewed and discussed as necessary at every Board Meeting. All areas of activity are reviewed and policies and procedures relating to them updated. Specific policies such as those relating to vulnerable adults are in place and staff attend relevant safeguarding training as required by their roles. All major risks have been identified and have procedures in place. They are reviewed periodically. A risk register is in place, circulated to board members quarterly.

All necessary insurances are in place including professional indemnity and reviewed regularly. DBS checks are carried out as necessary for those staff, volunteers and trustees for whom they are required.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

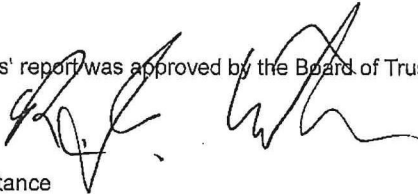
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr R J Custance
Chair

12 October 2023

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Opinion

We have audited the financial statements of Age UK Bromsgrove Redditch and Wyre Forest (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

16/10/2023

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	36,217	-	36,217	110,737	-	110,737
Charitable activities	4	287,291	89,884	377,175	269,209	74,221	343,430
Other trading activities	5	782,900	-	782,900	661,159	-	661,159
Investments	6	1,839	-	1,839	90	-	90
Other income	7	-	-	-	1,501	-	1,501
Total income		1,108,247	89,884	1,198,131	1,042,696	74,221	1,116,917
Expenditure on:							
Raising funds	8	667,310	22,444	689,754	502,843	67,028	569,871
Charitable activities	9	375,819	12,858	388,677	298,860	8,041	306,901
Total expenditure		1,043,129	35,302	1,078,431	801,703	75,069	876,772
Net income for the year/ Net movement in funds		65,118	54,582	119,700	240,993	(848)	240,145
Fund balances at 1 April 2022		1,076,513	83,016	1,159,529	835,520	83,864	919,384
Fund balances at 31 March 2023		1,141,631	137,598	1,279,229	1,076,513	83,016	1,159,529

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

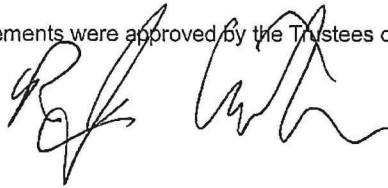
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		140,147		148,610
Current assets					
Debtors	16	104,293		49,660	
Cash at bank and in hand		1,133,585		1,017,715	
		<u>1,237,878</u>		<u>1,067,375</u>	
Creditors: amounts falling due within one year	17	<u>(98,796)</u>		<u>(56,456)</u>	
Net current assets			1,139,082		1,010,919
Total assets less current liabilities			<u>1,279,229</u>		<u>1,159,529</u>
Income funds					
Restricted funds	19		137,598		83,016
Unrestricted funds			1,141,631		1,076,513
			<u>1,279,229</u>		<u>1,159,529</u>

The financial statements were approved by the Trustees on 12 October 2023

Mr R J Custance
Trustee



AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	24		114,331		269,827
Investing activities					
Purchase of tangible fixed assets		(300)		(18,146)	
Investment income received		1,839		90	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			1,539		(18,056)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			115,870		251,771
Cash and cash equivalents at beginning of year			1,017,715		765,944
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>1,133,585</u>		<u>1,017,715</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK Bromsgrove Redditch and Wyre Forest is a charitable incorporated organisation (CIO) with the Charity Commission for England and Wales. The registered office is 51 Windsor Street, Bromsgrove, Worcestershire, B60 2BJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended for the cost of generating funds, governance and charitable activities are included in the Statement of Financial Activities on an accrual's basis and are matched against income resources. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Fixtures and fittings	5 years on cost
Computer equipment	3 years on cost
Motor vehicles	5 years on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Grant policy

Capital grants are recognised as designated income when receivable and this shows a true and fair view, in accordance with the Charities SORP (FRS 102).

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	2023 £	2022 £
Donations and gifts	36,217	89,853
Coronavirus grants and furlough income	-	20,884
	<u>36,217</u>	<u>110,737</u>
Donations and gifts		
Donations	16,862	11,472
Legacies	-	70,048
Other	19,355	8,333
	<u>36,217</u>	<u>89,853</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Grants receivable	179,637	166,541
Fees and charges	197,538	176,889
	<u>377,175</u>	<u>343,430</u>
Analysis by fund		
Unrestricted funds	287,291	269,209
Restricted funds	89,884	74,221
	<u>377,175</u>	<u>343,430</u>
Performance related grants		
Age UK Partnership	10,000	10,000
Age UK - Home Energy Checks	24,167	-
Age UK Benefits	12,055	22,320
Age UK EON	-	3,600
National Lottery Funding	15,434	15,434
Kickstart	14,575	51,717
Worcestershire Advice Network	29,807	42,900
Age UK - Cost of Living	10,000	-
The Eveson Trust	55,000	-
Other	8,599	20,570
	<u>179,637</u>	<u>166,541</u>

5 Other trading activities

	2023 £	2022 £
Activities for generation of funds	782,850	661,159
Membership subscriptions and sponsorships which are in substance a payment for goods and services	50	-
	<u>782,900</u>	<u>661,159</u>
Other trading activities	<u>782,900</u>	<u>661,159</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	2023 £	2022 £
Interest receivable	1,839	90

7 Other income

	2023 £	2022 £
Retail insurance claims	-	1,501
	-	1,501

8 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Fundraising and publicity</u>				
Other fundraising costs	584,746	-	584,746	481,501
Depreciation and impairment	5,102	-	5,102	3,666
Support costs	77,462	22,444	99,906	84,704
Fundraising and publicity	667,310	22,444	689,754	569,871
	667,310	22,444	689,754	569,871
For the year ended 31 March 2022				
Fundraising and publicity	502,843	67,028		569,871

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities	I & A	Social	Practical	Governance	Projects	Total	Total
	2023	Activities	Support	2023	2023	2023	2022
	£	2023	2023	2023	2023	£	£
Staff costs	77,808	4,212	190,517	-	7,889	280,426	229,931
Professional fees	138	-	168	-	-	306	-
Office costs	-	147	-	-	-	147	838
Telephone, printing and stationery	3,226	11	220	-	2,046	5,503	1,299
Sundries	2,250	476	2,163	-	399	5,288	1,435
Keep fit	-	34	467	-	-	501	89
Rent, rates and utilities	-	9,843	-	-	-	9,843	9,603
Activities	-	17,314	2,652	-	-	19,966	10,849
Bad debts	-	-	903	-	-	903	683
	83,422	32,037	197,090	-	10,334	322,883	254,727
Share of support costs (see note 11)	14,696	5,644	34,721	-	1,820	56,881	44,475
Share of governance costs (see note 11)	-	-	-	8,913	-	8,913	7,699
	98,118	37,681	231,811	8,913	12,154	388,677	306,901
Analysis by fund							
Unrestricted funds	94,371	36,462	224,312	8,913	11,761	375,819	298,860
Restricted funds	3,747	1,219	7,499	-	393	12,858	8,041
	98,118	37,681	231,811	8,913	12,154	388,677	306,901

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities	(Continued)					
	I & A	Social Activities	Practical Support	Governance	Projects	Total 2022
	£	£	£	£	£	£
For the year ended 31 March 2022						
Staff costs	77,294	2,488	136,135	-	14,014	229,931
Office costs	-	838	-	-	-	838
Telephone, printing and stationery	1,045	33	182	-	39	1,299
Sundries	251	229	759	-	196	1,435
Keep fit	-	47	42	-	-	89
Rent, rates and utilities	-	9,603	-	-	-	9,603
Activities	-	7,130	1,553	-	2,166	10,849
Bad debts	-	-	683	-	-	683
	<u>78,590</u>	<u>20,368</u>	<u>139,354</u>	<u>-</u>	<u>16,415</u>	<u>254,727</u>
Share of support costs (see note 11)	13,722	3,556	24,331	-	2,866	44,475
Share of governance costs (see note 11)	-	-	-	7,699	-	7,699
	<u>92,312</u>	<u>23,924</u>	<u>163,685</u>	<u>7,699</u>	<u>19,281</u>	<u>306,901</u>
Analysis by fund						
Unrestricted funds	89,831	23,281	159,286	7,699	18,763	298,860
Restricted funds	2,481	643	4,399	-	518	8,041
	<u>92,312</u>	<u>23,924</u>	<u>163,685</u>	<u>7,699</u>	<u>19,281</u>	<u>306,901</u>

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Description of charitable activities

I & A

To offer help and support on a range of topics including social care, benefits and pension advice, staying safe, warm and independent at home as well as support for carers.

Social Activities

A variety of classes and activities to keep people active.

Practical Support

Help at Home service to support people to remain independent in their own homes and the befriending service to support people in their own homes through regular calls or visits.

Governance

To support the running of the charity.

Projects

Projects to support the specific needs of the community.

11 Support costs

	Support costs	Governance costs	2023	2022	
	£	£	£	£	
Staff costs	114,563	144	114,707	88,902	% allocation
Depreciation	3,661	-	3,661	2,167	% allocation
Professional fees	9,597	1,171	10,768	3,131	% allocation
Office costs	4,061	-	4,061	2,489	% allocation
Telephone, printing and postage	8,095	31	8,126	15,803	% allocation
Sundry expenses	2,254	73	2,327	7,456	% allocation
Bank charges	1,528	-	1,528	1,637	% allocation
Rent, rates and utilities	13,168	-	13,168	8,043	% allocation
Activities	(140)	-	(140)	110	% allocation
Accountancy fees	-	7,494	7,494	7,140	Governance
	<u>156,787</u>	<u>8,913</u>	<u>165,700</u>	<u>136,878</u>	
Analysed between					
Fundraising	99,906	-	99,906	84,704	
Charitable activities	56,881	8,913	65,794	52,174	
	<u>156,787</u>	<u>8,913</u>	<u>165,700</u>	<u>136,878</u>	

Governance costs includes fees to the auditor of £7,494 for audit fees (2022: £7,140 for audit fees).

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Employees	80	77

Employment costs

	2023	2022
	£	£
Wages and salaries	719,945	618,290
Social security costs	24,454	17,556
Other pension costs	10,647	8,552
	<u>755,046</u>	<u>644,398</u>

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel are represented by the roles within management and finance. The total employee benefits (including employer pension contributions) received by key management personnel was £83,866.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	148,220	31,628	38,827	16,912	235,587
Additions	-	300	-	-	300
At 31 March 2023	148,220	31,928	38,827	16,912	235,887
Depreciation and impairment					
At 1 April 2022	21,636	12,897	36,661	15,783	86,977
Depreciation charged in the year	1,495	3,973	2,166	1,129	8,763
At 31 March 2023	23,131	16,870	38,827	16,912	95,740
Carrying amount					
At 31 March 2023	125,089	15,058	-	-	140,147
At 31 March 2022	126,584	18,731	2,166	1,129	148,610

16 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	18,893	19,949
Other debtors	5,551	4,779
Prepayments and accrued income	79,849	24,932
	104,293	49,660

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,965	5,685
Trade creditors	18,534	35,753
Other creditors	49,470	3,017
Accruals and deferred income	23,827	12,001
	98,796	56,456

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,647 (2022: £8,552).

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	£	£
Mrs Jackson dec'd legacy	57,435	-	-	(253)	-	57,182	-	-	-	57,182
Mrs Hockley dec'd legacy	500	-	-	(500)	-	-	-	-	-	-
Lottery Funding - Befriending	-	15,434	15,434	(12,837)	-	2,597	15,434	(17,957)	-	74
The Evesson Trust	1,370	-	-	-	-	1,370	-	(1,370)	-	-
Sport England	3,728	-	-	(2,772)	-	956	-	(956)	-	-
Rapid Discharge	5,000	-	-	-	-	5,000	-	-	-	5,000
Tesco	-	750	750	(750)	-	-	-	-	-	-
Age UK Merger Grant Fund	1,667	-	-	-	-	1,667	-	(1,434)	-	233
Social Prescribing	-	6,320	6,320	(2,710)	-	3,610	-	(3,132)	-	478
Redditch Borough Council	900	-	-	(900)	-	-	-	-	-	-
NHB Community	1,052	-	-	(418)	-	634	1,500	-	-	2,134
Wyre Forest District Council	504	-	-	(515)	11	-	600	(454)	-	146
Wyre Forest District Council	350	-	-	(339)	(11)	-	-	-	-	-
National Lottery	10,000	-	-	-	-	10,000	-	-	-	10,000
Kickstart	-	51,717	51,717	(51,717)	-	-	-	-	-	-
Bereavement Fund	1,358	-	-	(1,358)	-	-	-	-	-	-
Housing Support Fund	-	-	-	-	-	-	5,000	(5,000)	-	-
RBC Outreach	-	-	-	-	-	-	1,100	(397)	-	703
Age UK Cost of Living Fund	-	-	-	-	-	-	10,000	(3,494)	-	6,506
Redditch Aid Sickness Fund	-	-	-	-	-	-	1,000	(148)	-	852
WF Councillor	-	-	-	-	-	-	250	-	-	250
Evesson Trust	-	-	-	-	-	-	55,000	(960)	-	54,040
	83,864	74,221	74,221	(75,069)	-	83,016	89,884	(35,302)	-	137,598

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

(Continued)

Legacy - Mrs Jackson Dec'd - Funding for the benefit of of the residents of Wyre Forest Tulip Tree Centre.

Lottery Funding - Befriending - Funding to support the Befriending Service.

Rapid Discharge - Funds obtained by AGE UK Hereford and Worcester to support the Help at Home Service.

Age UK Merger Grant - This project had two elements to assist Age UK BRWF, to rebuild I&A coverage, local presence and profile in geographical areas of the merged territory that are not fully reached at present, and for Age UK and Age UK BRWF to work together on collating information about the merger process and outcomes and identify lessons that may be helpful both locally and for other Age UK's.

Social Prescribing - To re-establish and develop activities.

NHB Community - Funding to support the growth and development of Men in Sheds including the reconfiguration of the existing unit to increase capacity and to support the holding of additional MHS led community activities.

Wyre Forest District Council - This was originally WFDC but now is various groups donating to help support the Friendship Group Activities.

National Lottery - Awards for All - Funding to help support Information and Advice home visits across North Worcestershire.

RBC Outreach - Establishing an Information hub and outreach service at our Matchborough Way Shop.

Age UK Cost of Living Fund - To support the charity in applying its objects and activities during the cost of living crisis.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

(Continued)

Redditch Aid Sickness Fund - To support the operation and development of activities in Redditch

WF Councillor - To contribute to improving the environment/facilities at the Tulip Tree Centre.

The Eveson Trust - Funding to support the I & A service.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	140,147	-	140,147	148,610	-	148,610
Current assets/(liabilities)	1,001,484	137,598	1,139,082	927,903	83,016	1,010,919
	<u>1,141,631</u>	<u>137,598</u>	<u>1,279,229</u>	<u>1,076,513</u>	<u>83,016</u>	<u>1,159,529</u>

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	55,929	64,038
Between two and five years	131,807	151,661
In over five years	69,668	79,169
	<u>257,404</u>	<u>294,868</u>

Lease payments recognised as an expense totalled £63,240 (2022: £63,913).

22 Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

23 Related party transactions

There were no disclosable related party transactions during the year (2022: none).

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	119,700	240,145
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,839)	(90)
	Depreciation and impairment of tangible fixed assets	8,763	5,833
	Movements in working capital:		
	(Increase) in debtors	(54,633)	(14,290)
	Increase in creditors	42,340	38,229
	Cash generated from operations	<u>114,331</u>	<u>269,827</u>
25	Analysis of changes in net funds		
	The charity had no debt during the year.		

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

England & Wales - Charity number 1165891

Accounts

Charity registration number 1165891

**AGE UK BROMSGROVE REDDITCH & WYRE FOREST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R J Custance Mr J Burbeck Mr D Savage Mrs K Sharpe Ms P Capel Ms M Snook Mr J Godsall Mr D Williams	(Appointed 30 September 2021) (Appointed 30 September 2021) (Appointed 3 February 2022) (Appointed 3 February 2022) (Appointed 3 February 2022) (Appointed 3 February 2022)
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Chief Executive Officer	Ms A Allen
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Charity number	1165891
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Principal address	51 Windsor Street Bromsgrove Worcestershire B60 2BJ
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Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
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Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Natwest Bank Plc 11 Western Boulevard Bede Island Leicester LE2 7EJ
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AGE UK BROMSGROVE REDDITCH & WYRE FOREST

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AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The CEO and trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects for which the Charitable Incorporated Organisation is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving the poverty of older people.
- Advancing education for older people.
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical).
- Promoting equality and diversity in relation to older people.
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the Trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

Chairs Report

2021/2022 continues to offer significant challenges to Age UK BRWF from the ongoing effect of the Covid pandemic. The additional burgeoning of the cost of living has increased the financial pressures faced by us all. Thanks to the resilience and dedicated work of our staff and volunteers we continue to thrive.

I am also pleased to report that we continue to work with other local AGE UK charities which has benefitted the clients within North and South Worcestershire.

Changes on the board have ensured we continue to have Trustees with a broad experience to support our work. We welcomed, during 2021/22 the following Trustee board members –

David Savage, who has also accepted the role of Treasurer
Kimara Sharpe
Derek Williams
Philippa Capel
Maggie Snook
James Godsall

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

This year was a period of recovery for Age UK Bromsgrove, Redditch and Wyre Forest. However, as an organisation we will continue to build on existing services and concentrated on delivery of high quality services to people over the age of 50 in North Worcestershire.

Retail

Following the two years of Pandemic from 2020, all our shops were open fully in April 2021. Our shop in Bridge Street, Stourport closed in December 2021 due to poor performance.

We opened a new furniture charity shop on Bromsgrove High Street in January 2022, this resulted in the closing of the Church Street shop which was located round the corner.

The total shop sales for 2021/22 were £539,433 (not including rags & eBay), this is an increase of £396,656 compared to the previous year which saw the shops closed for a total of 34 weeks.

The rag sales were £30,227, an increase of £19,925. The online sales total was £70,123 which was an increase of £17,187 compared to the previous year.

The total sales were £639,782 which was a total increase of £433,768 compared to the year before.

Retail also took part in the Kickstart programme resulting in grants of £51,717 and received post pandemic grants of £16,002.

Information and Advice Service

The Information & Advice Service team comprises of a Service Manager, six I&A Officers and two I&A Assistants all working part-time across the working week. At the beginning of the period, the team remained working remotely from home to ensure the safety of staff and clients during the Covid-19 pandemic. Face-to-face appointments were provided in exceptional circumstances for clients who were unable to access service by telephone.

From May the service began a slow return to 'normal', with one I&A Officer and the I&A Manager or I&A Assistant working in the office. The office remained closed to drop-in enquiries, but clients were able to press the doorbell to speak to an adviser and arrange an appointment, and the number of face-to-face appointments gradually increased whilst adhering to guidance on social-distancing and testing.

The service remained a partner in the Worcestershire Advice Network (WAN). The WAN project was extended to March 2022 and we also received additional funding from Worcestershire County Council through this project to provide support to clients affected by the Covid-19 pandemic.

In February - March 2022 the I&A Service received funding (through WAN) for an adviser to work an additional 7.5 hours weekly to assist clients facing financial hardship due to rapidly increasing fuel costs. The adviser provided an outreach information service in our retail shops to raise awareness of welfare benefits available and how to claim them. In conjunction with this, we used a £500 grant from 'Jack's' to purchase a display unit to create an 'Information Hub' within our Rubery shop.

In partnership with Age UK Birmingham, in August 2021 we began a Later Life Planning Service providing appointments to write wills and make Power of Attorney applications. Demand was low initially but by November the appointments were fully booked for 3 months ahead.

Information and Advice Officers engaged with a total of 3,546 clients (2021– 5,406), of which 1,847 (2021– 1,548) were new to us this year. There were 7,708 enquiries (2021 – 6,189) made by these clients. Benefits were the most frequent enquiry topic with 3,570 enquiries and advisers assisted clients to claim welfare benefits worth £1,040,684 annually.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

At Home Service

We started April 21, almost back to pre-Covid levels. All in all we had a good year despite Covid still causing minor challenges for the At Home Service.

Most of our homeworkers are still on board with us, with just a few re-evaluating their situation and choosing to retire or cut their hours to spend more time with family/grandchildren following Covid.

Recruitment is always one of our biggest challenges, as without new staff, we cannot move forward to grow the service, this is something we continue to focus on by advertising through multiple channels and regularly attending local Job Fairs and employment events.

At Home referrals continue to come in daily, so there is always a much-needed demand for the service.

Our Footcare service continues to be a popular service and brings in a regular income without much outlay, the volunteers book repeat visits for their clients at initial visit, which cuts back on administration for the service.

Our predicted hours for 21/22 in the original strategy & budget were 8,000hrs. We have achieved 9,456.5hrs (this is not including Handyman service).

In total, the service generated a gross income of £163,252. Of this total £156,000 was from invoiced hours.

Befriending and Care Calls Service

Quarter one of 2021 saw the COVID-19 pandemic continuing, and the demand from the local communities served by Age UK BRWF was constant. The older population remained at home, shielding, many of whom were alone and uncertain of when their "normal" would return. The combination of messages from Central Government to remain at home to protect themselves and the resulting isolation meant that our Befriending and Care Call services were in high demand. This demand remained as another Lockdown was implemented due to the virus mutating and it was not until the beginning of 2022 that all restrictions were removed. The range and influx of messages from Westminster, coupled with media coverage of the virus left many in our older community confused and afraid to venture into the general populace and thus their social interaction was constrained or in some cases, absent.

Unfortunately, many within our older community do not have family or support from friends, and indeed, numerous lost loved ones during the pandemic. The dual effect of bereavement and enforced seclusion meant the need and demand for the Befriending and Care Call service was incessant.

Our Befrienders provide more than companionship, they are the lifeline to the wider community and encourage members to engage with others, to actively seek out new acquaintances and reconnect with old friends. Where appropriate, support was given to re-join in activities previously enjoyed and to foster confidence to build those networks which were lost during the pandemic.

Age UK BRWF was awarded £30,870 National Lottery Funding in May 2021 to cover two years' service to enable us to deliver these vital socialisation services.

In closing, the Befriending volunteers now take members for short walks, engaged in Age UK BRWF organised outings and in some instances join in mild exercise classes. To ensure the health and wellbeing of our older community it is essential to maintain a social connection to the wider community and to alleviate the residual loneliness and fear resulting from two years of forced isolation. Although it must be made clear that many older people were lonely and isolated prior to the pandemic, however through the support of Age UK BRWF we have been able to introduce these people back into society, encouraging them to enjoy the basic human need for companionship and gentle social ambition.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

177 referrals have been made for the Befriending/ Care Call service during this financial period, made up of either a weekly face to face visit or telephone call. An average face to face contact can take 2.5hrs. An average call can take 30 minutes dependent on the individuals' personal circumstances and whether they need additional support.

Approximate 350 cards/letters have been sent.

Volunteers have increased from 22 to 48.

10 Coffee mornings organised.

This service remains a key free service for Age UK BRWF and one which we will continue to support and grow.

Funding for Projects

The following is a summary of additional funds, we have received from Trusts, Organisations and Local Authorities for specific projects during 2021/2022.

- Lottery Fund - £15,434 - To support our Befriending Service
- Bromsgrove District Council Social Subscribing Community Fund - £15,434 - To support the re-establishment of Activities
- Jacks (Tesco) - £750 - To Support I&A in Rubery Shop

Donations and Fundraising

We received £1,456 from a donor who ran a virtual Marathon and another donor raised £160 from running a half Marathon. Other donations were:

- Men in Shed Products - £1,128
- Captain Tom Events - £885
- Raffle - £400
- Asda - £250

The renewal of the Shed Share Scheme continued to raise £3,220 towards Men in Sheds operating costs.

We received over £70,000 in legacies in 2021/2022.

Volunteers

Our Volunteers are very important to us. Their support is invaluable and they are very much part of the Age UK BRWF Team. Our volunteers provide support in a variety of ways; assisting in our charity shops; answering the phones and completing forms within Information and Advice Service; some volunteers help organise and run activities; as well as assist Age UK BRWF with fundraising and become Befrienders.

Financial review

The main contributors of the Charity's financial support for its services continues to be from its eight retail shops, At Home Service, Charitable Trusts and Local Authorities. Charitable giving by individuals also make important contributions to our services and activities.

During the year to 31st March 2022, the charity received donations, legacies, grant income, trading activity income and investment income amounting to £1,116,917 (2021: £939,361), out of which £876,772 (2021: £747,394) was spent in pursuit of the Charity's objects. Therefore, generating a surplus of income of £240,145 (2021: £191,967). As 31 March 2022 £83,016 (2021: £83,864) was held as restricted funds and £1,076,513 (2021: £835,520) was held as unrestricted funds.

This surplus of income is mainly a result of the increase in Trading income as the COVID restrictions were lifted.

Reserves policy

Age UK Bromsgrove, Redditch and Wyre Forest continue to monitor their level of reserves and the trustees consider that to allow the charity to be managed efficiently the Charity should have at least 3 months available in free reserves.

Plans for future periods

At the commencement of 2022 we created a sub-committee to look at our future strategy, this is an ongoing project.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Age UK Bromsgrove, Redditch and Wyre Forest is a charitable incorporated organisation (CIO). The charity is governed by its Constitution adopted on 22nd November 2016, reviewed and updated in 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Hughes	(Resigned 30 September 2021)
Mr R J Custance	
Ms A Kumar	(Resigned 13 March 2022)
Mr M Boazman	(Resigned 12 October 2021)
Ms C Webb	(Resigned 7 January 2022)
Mrs J Ross	(Resigned 4 May 2021)
Mr J Burbeck	
Mr M Hind	(Appointed 30 September 2021 and resigned 12 April 2022)
Mr D Savage	(Appointed 30 September 2021)
Mrs K Sharpe	(Appointed 30 September 2021)
Ms P Capel	(Appointed 3 February 2022)
Ms M Snook	(Appointed 3 February 2022)
Mr J Godsall	(Appointed 3 February 2022)
Mr D Williams	(Appointed 3 February 2022)

During 2021/2022 the Board has met quarterly and the Chief Executive Officer has regular appraisals with the Chair. We have a sub committee for Strategic Planning. The Chief Executive Office has a team of five Senior Managers including the Deputy CEO.

The day to day operation of the running of the charity is delegated to the Chief Executive and strategic decisions are taken by the Board.

Pay and remuneration decisions are taken by the Board on the recommendation of the Chief Executive and benchmarked to reflect market conditions.

We continue to be part of the Age UK Brand Partnership and must comply with the membership requirements. We regularly attend Age UK Regional Meeting and Age UK Conferences throughout the year. We also regularly participate in forums, boards, partnership and group meetings within Worcestershire, Bromsgrove, Redditch and Wyre Forest areas.

Trustee vacancies are advertised on the Age UK BRWF website, on LinkedIn and by Age UK National. Prospective trustees are required to submit an application form. Applications are reviewed and interviews held, a scoring system is used in interviews to determine suitability for the role. New trustees undergo an induction as well as visiting sites and meeting the Senior Management Team.

Risk Management

All areas of risk are reviewed and discussed as necessary at every Board Meeting. All areas of activity are reviewed and policies and procedures relating to them updated. Specific policies such as those relating to vulnerable adults are in place and staff attend relevant safeguarding training as required by their roles. All major risks have been identified and have procedures in place. They are reviewed periodically. A risk register is in place, circulated to board members quarterly.

All necessary insurances are in place including professional indemnity and reviewed regularly. DBS checks are carried out as necessary for those staff, volunteers and trustees for whom they are required.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

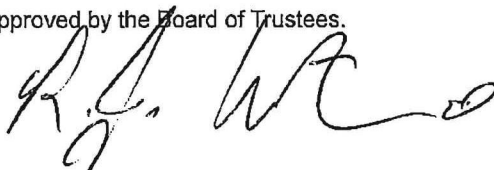
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mr R J Custance
Chair



6 October 2022

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH & WYRE FOREST

Opinion

We have audited the financial statements of Age UK Bromsgrove Redditch & Wyre Forest (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH & WYRE FOREST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH & WYRE FOREST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

26/10/2022

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	110,737	-	110,737	450,932	-	450,932
Charitable activities	4	269,209	74,221	343,430	163,930	48,039	211,969
Other trading activities	5	661,159	-	661,159	212,767	-	212,767
Investments	6	90	-	90	173	-	173
Other income	7	1,501	-	1,501	63,520	-	63,520
Total income		1,042,696	74,221	1,116,917	891,322	48,039	939,361
<u>Expenditure on:</u>							
Raising funds	8	502,843	67,028	569,871	424,399	21,428	445,827
Charitable activities	9	298,860	8,041	306,901	285,594	15,973	301,567
Total expenditure		801,703	75,069	876,772	709,993	37,401	747,394
Net income/(expenditure) for the year/							
Net movement in funds		240,993	(848)	240,145	181,329	10,638	191,967
Fund balances at 1 April 2021		835,520	83,864	919,384	654,191	73,226	727,417
Fund balances at 31 March 2022		1,076,513	83,016	1,159,529	835,520	83,864	919,384

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

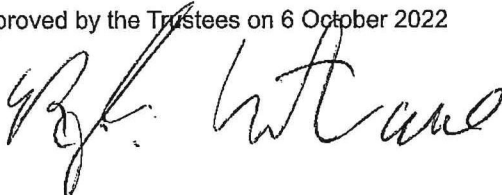
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	14		148,610		136,297
Current assets					
Debtors	15	49,660		35,370	
Cash at bank and in hand		1,017,715		765,944	
		<u>1,067,375</u>		<u>801,314</u>	
Creditors: amounts falling due within one year	16	<u>(56,456)</u>		<u>(18,227)</u>	
Net current assets			1,010,919		783,087
Total assets less current liabilities			<u>1,159,529</u>		<u>919,384</u>
Income funds					
Restricted funds	18		83,016		83,864
Unrestricted funds			1,076,513		835,520
			<u>1,159,529</u>		<u>919,384</u>

The financial statements were approved by the Trustees on 6 October 2022

Mr R J Custance
Trustee



AGE UK BROMSGROVE REDDITCH & WYRE FOREST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	23		269,827		186,325
Investing activities					
Purchase of tangible fixed assets		(18,146)		(9,681)	
Investment income received		90		173	
Net cash used in investing activities			(18,056)		(9,508)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			251,771		176,817
Cash and cash equivalents at beginning of year			765,944		589,127
Cash and cash equivalents at end of year			<u>1,017,715</u>		<u>765,944</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Age UK Bromsgrove Redditch & Wyre Forest is a charitable incorporated organisation (CIO) with the Charity Commission for England and Wales. The registered office is 51 Windsor Street, Bromsgrove, Worcestershire, B60 2BJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended for the cost of generating funds, governance and charitable activities are included in the Statement of Financial Activities on an accrual's basis and are matched against income resources. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Fixtures and fittings	5 years on cost
Computer equipment	3 years on cost
Motor vehicles	5 years on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Grant policy

Capital grants are recognised as designated income when receivable and this shows a true and fair view, in accordance with the Charities SORP (FRS 102).

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	2022 £	2021 £
Donations and gifts	89,853	90,071
Coronavirus grants and furlough income	20,884	360,861
	<u>110,737</u>	<u>450,932</u>
Donations and gifts		
Donations	11,472	25,099
Legacies	70,048	59,857
Other	8,333	5,115
	<u>89,853</u>	<u>90,071</u>

4 Charitable activities

	2022 £	2021 £
Grants receivable	166,541	87,260
Fees and charges	176,889	124,709
	<u>343,430</u>	<u>211,969</u>
Analysis by fund		
Unrestricted funds	269,209	163,930
Restricted funds	74,221	48,039
	<u>343,430</u>	<u>211,969</u>
Performance related grants		
Age UK Partnership	10,000	15,000
Age UK Benefits	22,320	21,700
Age UK EON	3,600	2,250
National Lottery Funding	15,434	-
Kickstart	51,717	-
Worcestershire Advice Network	42,900	25,500
Other	20,570	22,810
	<u>166,541</u>	<u>87,260</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	2022 £	2021 £
Activities for generation of funds	661,159	212,767

6 Investments

	2022 £	2021 £
Interest receivable	90	173

7 Other income

	2022 £	2021 £
Rent deposits	1,501	-
Retail insurance claims	-	63,520
	1,501	63,520

8 Raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Fundraising and publicity</u>				
Other fundraising costs	429,784	51,717	481,501	344,777
Depreciation and impairment	3,666	-	3,666	-
Support costs	69,393	15,311	84,704	101,050
	502,843	67,028	569,871	445,827
	502,843	67,028	569,871	445,827
For the year ended 31 March 2021				
Fundraising and publicity	424,399	21,428		445,827

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

	<u>I & A</u>		<u>Social</u>		<u>Practical</u>		<u>Governance</u>		<u>Projects</u>		<u>Total</u>	
	2022	£	2022	£	2022	£	2022	£	2022	£	2022	2021
9 Charitable activities												
Staff costs	77,294		2,488		136,135		-		14,014		229,931	205,664
Office costs	-		838		-		-		-		838	295
Telephone, printing and stationery	1,045		33		182		-		39		1,299	2,899
Sundries	251		229		759		-		196		1,435	1,165
Keep fit	-		47		42		-		-		89	-
Rent, rates and utilities	-		9,603		-		-		-		9,603	7,978
Activities	-		7,130		1,553		-		2,166		10,849	5,233
Bad debts	-		-		683		-		-		683	-
	<u>78,590</u>		<u>20,368</u>		<u>139,354</u>		<u>-</u>		<u>16,415</u>		<u>254,727</u>	<u>223,234</u>
Share of support costs (see note 11)	13,722		3,556		24,331		-		2,866		44,475	73,474
Share of governance costs (see note 11)	-		-		-		7,699		-		7,699	4,859
	<u>92,312</u>		<u>23,924</u>		<u>163,685</u>		<u>7,699</u>		<u>19,281</u>		<u>306,901</u>	<u>301,567</u>
Analysis by fund												
Unrestricted funds	89,831		23,281		159,286		7,699		18,763		298,860	285,594
Restricted funds	2,481		643		4,399		-		518		8,041	15,973
	<u>92,312</u>		<u>23,924</u>		<u>163,685</u>		<u>7,699</u>		<u>19,281</u>		<u>306,901</u>	<u>301,567</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities	(Continued)									
	For the year ended 31 March 2021									
	<u>I & A</u>	<u>Social</u>	<u>Practical</u>	<u>Governance</u>	<u>Projects</u>	<u>Coronavirus</u>	<u>Total</u>	<u>2021</u>	<u>£</u>	<u>£</u>
	£	Activities	Support	£	£	Grants	£	£	£	£
Staff costs	64,273	-	118,715	-	1,642	21,034	205,664			
Office costs	-	295	-	-	-	-	295			
Telephone, printing and stationery	659	263	135	-	-	1,842	2,899			
Sundries	29	11	1,003	-	122	-	1,165			
Rent, rates and utilities	-	7,978	-	-	-	-	7,978			
Activities	47	2,234	1,605	-	-	1,347	5,233			
	<u>65,008</u>	<u>10,781</u>	<u>121,458</u>	<u>-</u>	<u>1,764</u>	<u>24,223</u>	<u>223,234</u>			
Share of support costs (see note 11)	18,944	3,141	43,851	-	479	7,059	73,474			
Share of governance costs (see note 11)	-	-	-	4,859	-	-	4,859			
	<u>83,952</u>	<u>13,922</u>	<u>165,309</u>	<u>4,859</u>	<u>2,243</u>	<u>31,282</u>	<u>301,567</u>			
Analysis by fund										
Unrestricted funds	79,834	13,239	155,776	4,859	2,139	29,747	285,594			
Restricted funds	4,118	683	9,533	-	104	1,535	15,973			
	<u>83,952</u>	<u>13,922</u>	<u>165,309</u>	<u>4,859</u>	<u>2,243</u>	<u>31,282</u>	<u>301,567</u>			

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Description of charitable activities

I & A

To offer help and support on a range of topics including social care, benefits and pension advice, staying safe, warm and independent at home as well as support for carers.

Social Activities

A variety of classes and activities to keep people active.

Practical Support

Help at Home service to support people to remain independent in their own homes and the befriending service to support people in their own homes through regular calls or visits.

Governance

To support the running of the charity.

Projects

Projects to support the specific needs of the community.

11 Support costs

	Support costs	Governance costs	2022	2021	
	£	£	£	£	
Staff costs	88,465	437	88,902	131,500	% allocation
Depreciation	2,167	-	2,167	5,833	% allocation
Professional fees	3,131	-	3,131	4,238	% allocation
Office costs	2,489	-	2,489	875	% allocation
Telephone, printing and postage	15,788	15	15,803	19,048	% allocation
Sundry expenses	7,349	107	7,456	3,134	% allocation
Bank charges	1,637	-	1,637	1,377	% allocation
Rent, rates and utilities	8,043	-	8,043	9,795	% allocation
Activities	110	-	110	378	% allocation
Accountancy fees	-	7,140	7,140	3,205	Governance
	<u>129,179</u>	<u>7,699</u>	<u>136,878</u>	<u>179,383</u>	
Analysed between					
Fundraising	84,704	-	84,704	101,050	
Charitable activities	44,475	7,699	52,174	78,333	
	<u>129,179</u>	<u>7,699</u>	<u>136,878</u>	<u>179,383</u>	

Governance costs includes payments to the auditor of £7,140 for audit fees (2021: £3,205 for independent examiners fees).

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	77	75

Employment costs

	2022 £	2021 £
Wages and salaries	618,290	540,866
Social security costs	17,556	16,026
Other pension costs	8,552	7,878

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel are represented by the roles within management and finance. The total employee benefits (including employer pension contributions) received by key management personnel was £78,753.

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2021	148,220	13,482	38,827	16,912	217,441
Additions	-	18,146	-	-	18,146
At 31 March 2022	148,220	31,628	38,827	16,912	235,587
Depreciation and impairment					
At 1 April 2021	21,636	12,613	34,494	12,401	81,144
Depreciation charged in the year	-	284	2,167	3,382	5,833
At 31 March 2022	21,636	12,897	36,661	15,783	86,977
Carrying amount					
At 31 March 2022	126,584	18,731	2,166	1,129	148,610
At 31 March 2021	126,584	869	4,333	4,511	136,297

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	19,949	28,779
Other debtors	4,779	-
Prepayments and accrued income	24,932	6,591
	<u>49,660</u>	<u>35,370</u>

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	5,685	6,241
Trade creditors	35,753	6,397
Other creditors	3,017	1,090
Accruals and deferred income	12,001	4,499
	<u>56,456</u>	<u>18,227</u>

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,552 (2021 - £7,878).

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
Mrs Jackson dec'd legacy	57,435	-	-	-	57,435	-	-	(253)	-	57,182
Mrs Hockley dec'd legacy	500	-	-	-	500	-	-	(500)	-	-
The Eveson Trust	1,370	5,000	5,000	(5,000)	1,370	-	-	-	-	1,370
Age UK Merger Grant Fund	1,667	-	-	-	1,667	-	-	-	-	1,667
Redditch Borough Council	-	1,000	1,000	(100)	900	-	-	(900)	-	-
NHB Community	1,400	-	-	(348)	1,052	-	-	(418)	-	634
Wyre Forest District Council	504	875	875	(875)	504	-	-	(515)	11	-
Wyre Forest District Council	350	-	-	-	350	-	-	(339)	(11)	-
National Lottery	10,000	-	-	-	10,000	-	-	-	-	10,000
Bereavement Fund	-	3,775	3,775	(2,417)	1,358	-	-	(1,358)	-	-
Western Power	-	1,260	1,260	(1,260)	-	-	-	-	-	-
WCC Community Fund	-	5,710	5,710	(5,710)	-	-	-	-	-	-
Age UK Covid Fund	-	19,519	19,519	(19,519)	-	-	-	-	-	-
Sport England	-	5,000	5,000	(1,271)	3,729	-	-	(2,772)	-	957
Rapid Discharge	-	5,000	5,000	-	5,000	-	-	-	-	5,000
Tesco	-	500	500	(500)	-	750	-	(750)	-	-
BDC - Traders Register	-	400	400	(400)	-	-	-	-	-	-
Lottery Funding - Befriending	-	-	-	-	-	15,434	-	(12,837)	-	2,597
Social Prescribing	-	-	-	-	-	6,320	-	(2,710)	-	3,610
Kickstart	-	-	-	-	-	51,717	-	(51,717)	-	-
	<u>73,226</u>	<u>48,039</u>	<u>48,039</u>	<u>(37,400)</u>	<u>83,864</u>	<u>74,221</u>	<u>(75,069)</u>	<u>(75,069)</u>	<u>-</u>	<u>83,016</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Legacy - Mrs Jackson Dec'd - Funding for the benefit of of the residents of Wyre Forest Tulip Tree Centre.

The Eveson Trust - Funding to enable the charity to develop its outreach capabilities for the delivery of its Information and Advice service across North Worcestershire.

Age UK Merger Grant - This project had two elements to assist Age UK BRWF, to rebuild I&A coverage, local presence and profile in geographical areas of the merged territory that are not fully reached at present, and for Age UK and Age UK BRWF to work together on collating information about the merger process and outcomes and identify lessons that may be helpful both locally and for other Age UK's.

NHB Community - Funding to support the growth and development of Men in Sheds including the reconfiguration of the existing unit to increase capacity and to support the holding of additional MiS led community activities.

National Lottery - Awards for All - Funding to help support Information and Advice home visits across North Worcestershire.

Sport England -To re-establish activities.

Rapid Discharge - Funds obtained by AGE UK Hereford and Worcester to support the Help at Home Service.

Lottery Funding -Befriending - Funding to support the Befriending Service.

Social Prescribing - To re-establish and develop activities.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	148,610	-	148,610	136,297	-	136,297
Current assets/(liabilities)	927,903	83,016	1,010,919	699,223	83,864	783,087
	<u>1,076,513</u>	<u>83,016</u>	<u>1,159,529</u>	<u>835,520</u>	<u>83,864</u>	<u>919,384</u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	64,038	69,846
Between two and five years	151,661	96,273
In over five years	79,169	88,601
	<u>294,868</u>	<u>254,720</u>

Lease payments recognised as an expense totalled £63,913 (2021 - £61,969).

21 Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	240,145	191,967
	Adjustments for:		
	Investment income recognised in statement of financial activities	(90)	(173)
	Depreciation and impairment of tangible fixed assets	5,833	5,833
	Movements in working capital:		
	(Increase)/decrease in debtors	(14,290)	2,680
	Increase/(decrease) in creditors	38,229	(13,982)
	Cash generated from operations	<u>269,827</u>	<u>186,325</u>
24	Analysis of changes in net funds		
	The charity had no debt during the year.		

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

England & Wales - Charity number 1165891

Accounts

Charity Registration No. 1165891

**AGE UK BROMSGROVE REDDITCH & WYRE FOREST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Hughes Mr R J Custance Ms A Kumar Mr M Boazman Ms C Webb Mr J Burbeck Mr M Hind Mr D Savage Mrs K Sharpe	(Appointed 2 December 2020) (Appointed 30 September 2021) (Appointed 30 September 2021) (Appointed 30 September 2021)
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Charity number	1165891
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Independent examiner	Colm McGrory The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
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Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Natwest Bank Plc 11 Western Boulevard Bede Island Leicester LE2 7EJ
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AGE UK BROMSGROVE REDDITCH & WYRE FOREST

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AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Objectives and activities

The objects for which the Charitable Incorporated Organisation is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving the poverty of older people
- Advancing education for older people
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical).
- Promoting equality and diversity in relation to older people
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the Trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

In carrying out the objectives as described, the trustees feel that the charity has complied with its duty in section 17 (5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The year 2020/21 has been very turbulent due to the COVID Pandemic however AGE UK BRWF has ended the year in a fairly strong position. This was primarily due to the Government Support through the Job Retention Scheme, through which we received £121,176 and Local Authority Funding of £195,448. We have been able to continue to help and support the elderly within our community especially in providing our Befriending Services which was a much-needed service to combat loneliness during this period.

Our Retail Shops suffered badly having been closed for 34 weeks in the year. Our online sales facility however came into its own with the public buying much more through the internet. Along with all our grants and legacies we have been able to cover our cost base.

Despite the Pandemic the positive results of all of the above are clearly shown in the accompanying financial and statistical information. None of this could have been achieved however without the commitment, professionalism and sheer hard work of our staff and volunteers.

I am also pleased to report that we continue to work with AGE UK Worcester and District and Malvern and District which has benefitted the clients within North and South Worcestershire.

The Board were pleased to welcome new Trustees during the year, John Burbeck, Mark Hind, David Savage and Kimara Sharpe.

At the end of last year, the implication and effect of Coronavirus Pandemic upon our business was not fully known but the ensuing lockdowns and closures of our shops announced by the Government had a devastating effect on our income. It is the generous grant funding that enabled us to survive the year.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

This year was meant to be a period of sustainability for Age UK Bromsgrove, Redditch and Wyre Forest. However, due to the pandemic, circumstances changed. As an organisation we continued to build on existing services and concentrated on delivery of high quality services to people over the age of 50 in North Worcestershire.

Retail

All eight of our retail shops closed on the 24th March 2020 due to the Coronavirus Pandemic. Our online hub in Stourport remained open throughout the Pandemic.

During the financial year we saw a drastic reduction of sales from the shops due to the pandemic and the national lock down. The sales were £142,777 compared to the previous year of £530,430. Rag sales were also down from £60,728 to £10,302. As our online hub stayed open during the pandemic, our eBay sales for the year were £52,800 compared to £6,233 from the previous year, an increase of £46,567.

The shops were closed for a total period of 34 weeks during 2020/2021 so a total drop in sales (including rags) was a huge £391,512.

We did receive several government grants and insurance claims due to the lockdown closures which totalled £218,943.

This resulted in a net surplus to the charity of £191,967 compared to the previous year of £99,554, an increase of £92,413. Thanks to the government grants and insurance, and our eBay sales, the financial picture is not as bad as it could have been.

Information and Advice Service

It will come as no surprise that the Covid-19 pandemic affected the I&A Service – both in the way that the service was delivered and in the type of enquiries made by clients. At the start of the year the service was closed.

On Monday 16th March 2020 the I&A Service suspended face-to-face appointments and closed the drop-in service - service delivery became by telephone or email contact only, with I&A Officers working from home. The team adapted quickly to the new way of working and, with guidance from Age UK National, I&A Officers were able to assist clients with form completions by telephone and with the submission of online benefit claims. The I&A team were provided with laptops, our IT contractor set up remote access to documents and the telephone system was reconfigured, enabling the team to work from home efficiently and securely. This arrangement has continued throughout the rest of the period.

Government advice to shield and self-isolate led to an increase in enquiries from older people requiring help with shopping and collecting medication, as well as calls requesting explanations of 'the rules' and for general reassurance. However, demand for benefit advice and help with claiming decreased during the period May to July, so the I&A Team had a period of furlough and/or reduced hours between 20th April and 26th July 2020. A Covid Emergency Grant of £19,519 from Age UK enabled the I&A Officers to end Furlough leave and return to full hours from 27th July. The grant also funded the recruitment and six-month salary of a Receptionist/I&A Administrator position. Two new employees took up the role as a job-share from 20th August and have proved to be so integral to the responsiveness of the service that the roles were made permanent in February 2021.

This year our Information and Advice Officers engaged with a total of 5,406 clients (2020 – 4,435), of which 1,548 (2020 – 2,113) were new to us. There were 6,189 enquiries (2020 – 7,657) made by these clients. Benefit enquiries remained the most frequent enquiry topic, but there were fewer than the previous year (2,844 compared to 4,063 last year), with enquiries about local Age UK Services and Community Care not far behind, reflecting the number of Covid-related concerns about getting food and medication. The value of the additional income raised for our clients dropped to £867,872 compared with £1.6 million last year, this decrease reflected the drop in benefit enquiries and the fact that our Advisers provided remote support, guiding clients or their representatives through the form completion rather than the adviser directly completing the claim.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

During the year we were awarded Age UK's Information & Advice Quality Programme Accreditation for a three-year period. This involved constructing a partition wall within the I&A office at 51 Windsor Street, to create a private space to hold appointments with clients and a couple of procedural amendments. The service was also passported through Advice Quality Standard accreditation, an independent national quality audit for advice services.

At Home Service

The At Home Service started April 2020 in 'Lockdown' due to the Covid-19 outbreak, all services were cancelled (with the exception of shopping visits) 5 Homeworkers and 1 Handyman were furloughed.

The few months that followed, we focused on reinstating all visits as safely as possible while following social distancing guidelines and issuing all staff with PPE. The year was full of ups and downs with clients cancelling due to new variants of the virus which caused them to social distance/self-isolate. We also had the added extra problem of Homeworkers self-isolating under the governments Track & Trace scheme, however we continued to push on throughout all the obstacles and whilst we were not as busy as we would have been under 'normal' circumstances, we were still able to deliver a service and keep At Home going. Within the year we provided 6,085 hours of Cleaning, 739 hours of gardening and 135 hours of handywork.

We ended March 2021 with about 95% of our clients back on board and a constant supply of new requests for the At Home service.

Befriending and Care Calls Service

At the start of the pandemic in March 2020, we saw demand for support from Age UK BRWF soar. Evidence was quickly emerging that older people were disproportionately likely to become seriously ill or die because of contracting coronaviruses. As the nation went into lockdown, millions of older people were advised to shield at home, often alone, facing a miserable, frightening, and uncertain future, with no idea how long shielding would last or what the outcome could be. In these incredibly difficult circumstances, older people were in dire need more than ever of our befriending and care call service.

When lockdown was announced we were forced to close all charity shops and cancel fundraising events. We had to pause delivery of face-to-face contact and think of creative ways to maintain contact so we would not let our older people down.

Thanks to the incredible generosity of supporters, we managed to secure funds which went towards front-line support for our older people.

During the above period over 19,000 telephone friendship calls were made to lonely older people. We delivered to over 80 older people vital community support like medicine and food delivery. We sent over 700 personal letters, handmade cards (Christmas, Condolences), raised several Safeguarding concerns and supported the bereaved and supported loved ones who were caring for people with dementia. All the above could not have happened without our amazing volunteers who took on extra training funded by the Eveson Trust (£5,000) and Worcester Community Fund (£1,260) and who responded to people who were in distress, often anxious, depressed, or desperate. As the situation worsened, we started to see calls becoming more urgent and complex and our volunteers were able to direct to our Befriending Coordinator who then would filter these to our Information and Advice Officers or appropriate service.

We received an Independent Age Grant of £3,775; monies went towards a joint project with Age UK Worcester and Malvern District and supported people who had been bereaved. We partnered with our local Hospices (St Richard's, Primrose and Kemp) who provided specialist training for our volunteers, who referred clients to our befriending support in addition to providing access to specialised counselling. In addition to this we supported other specialist needs (e.g. people living with dementia) and worked with partners (e.g. the local Dementia advice team) who provided specialist training to undertake telephone befriending and a face-to-face sitting service.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

As we emerge from the pandemic, the issues faced by older people have been exacerbated by months of isolation, inactivity. To help Redditch Borough Council £1,000 and Sports England £5,000 provided fund towards our relaunching our activities with the help of employing an Activity Coordinator/Tutor, and additional PPE to ensure safety to all.

This service remains a key free service for Age UK BRWF and one which we will continue to support and grow.

Funding for Projects

The following is a summary of additional funds, we have received from Trusts, Organisations and Local Authorities for specific projects during 2020/2021:

Bromsgrove District Council	£400	To develop our Trader's Register
Redditch Borough Council	£1,000	To support re-establishing activities in Redditch
Wyre Forest District Council	£875	To continue to support a footcare clinic at the Tulip Tree Centre
Worcester Community Fund	£2,500	To support the Men in Sheds project
Worcester Community Fund	£1,950	To provide sanitising stations
	£1,260	To support the Befriending Service
Western Power	£,1260	To support befriending
Tesco	£500	To fund a laptop
Age UK	£19,519	General Covid support
Eveson Trust	£5,000	To support the Befriending Service
Sport England	£5,000	To re-establish and develop activities
Independent Age	£3,775	To support Bereavement Counselling
	£5,000	Rapid Recharge Grant

Donations and Fundraising

Fundraising activities were severely compromised during the year and mainly had to go on line, however we did receive some generous donations.

The renewal of the Shed Share Scheme continued to raise £3,123 towards Men In Sheds operating costs.

Men In Sheds Christmas gifts	£363
Bewdley Mayor Charity of the Year	£1,474
Tokio Marine HCC	£2,500
Monday Night Group	£250
Athlumney Lodge	£250

We received over £13,000 in donations from thankful and appreciative recipients of the Information and Advice and other services. We also received legacies during 2020/2021, of £59,857 and notification that we should also be receiving a further legacy payment of approximately £23,000.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

Our Volunteers are very important to us. Their support is price-less and they are very much part of the Age UK BRWF Team. Our volunteers provide support in a variety of ways; assisting in our charity shops; answering the phones and completing forms within Information and Advice Service; some volunteers help organise and run activities; as well as assist Age UK BRWF with fundraising and become Befrienders.

Other

Due to the pandemic, the Men in Sheds mainly operated as a 'Virtual Shed' during 2020/21, with an active WhatsApp Group, Weekly update emails, Zoom sessions and calls to those Shedders that were not online. An easing of restrictions over summer meant that work was able to be undertaken to reconfigure the unit to create a better working environment and to enable COVID-19 safety measures to be implemented - this enabled the re-opening of the Shed in October for a four-week period before the November lockdown. Although production time was cut short, the Shedders were able to launch a 2020 Christmas Range which was managed online (raising over £600 including Gift Aid). Despite the challenges of the pandemic, there has remained strong support for the Shed. Regular contact has been maintained with supporters and, despite the Shed being closed, £3,100 was raised as part of the 2020 Shed Share Scheme. Additional funds were also raised as part of the 2.6 Challenge and an Online Quiz, and in January 2021 Bromsgrove Men In Sheds was awarded £2,500 from Worcestershire Community Foundation's Covid-19 Fund to help contribute towards 'lost session fees'. It is testament to the Shedders that, despite the challenges of Covid, the spirit and togetherness of the Shed has been maintained (and the Shed has even acquired new members).

Financial review

The main contributors of the Charity's financial support for its services continues to be from its eight retail shops, At Home Service, Charitable Trusts and Local Authorities. Charitable giving by individuals also make important contributions to our services and activities.

During the year to 31st March 2021, the charity received donations, legacies, grant income, trading activity income and investment income amounting to £939,361 (2020: £961,414), out of which £747,394 (2020: £861,860) was spent in pursuit of the Charity's objects. Therefore, generating a surplus of income of £191,967 (2020: £99,554). As 31 March 2021 £83,864 (2020: £73,226) was held as restricted funds and £835,520 (2020: £654,191) was held as unrestricted funds.

This surplus of income is mainly a result of being able to continue our Help at Home Services through the pandemic and Coronavirus Grants.

Reserves policy

Age UK Bromsgrove, Redditch and Wyre Forest has a Reserves Policy, This policy will be updated during 2021/2022, postponed due to the impact of covid. The trustees consider that to allow the charity to be managed efficiently the charity should have at least 3 months available in free reserves to cover periods of insufficient funds.

Plans for future periods

During 2020/2021, it had been planned to produce a new five year strategic plan but due to the impact of covid and the on going Age UK National Agenda, this was postponed until 2021/2022.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Age UK Bromsgrove, Redditch and Wyre Forest is a charitable incorporated organisation (CIO). The charity is governed by its Constitution adopted on 22nd November 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Hughes	Chair	
Mrs K Burbeck		(Resigned 2 December 2020)
Mr R J Custance	Vice Chair	
Ms A Kumar		
Mr M Boazman		
Ms C Webb		
Mrs K Lennard		(Resigned 17 September 2020)
Mrs J Ross		(Resigned 4 May 2021)
Mr J Burbeck		(Appointed 2 December 2020)
Mr M Hind		(Appointed 30 September 2021)
Mr D Savage		(Appointed 30 September 2021)
Mrs K Sharpe		(Appointed 30 September 2021)

During 2020/2021 the Board has met bi-monthly and the Chief Executive Officer has regular appraisals with the Chair. We have no sub committees and therefore no sub committee meetings. The Chief Executive Office has a team of five Senior Managers including Head of Service /Deputy CEO.

The day to day operation of the running of the charity is delegated to the Chief Executive and strategic decisions are taken by the Board.

Pay and remuneration decisions are taken by the Board on the recommendation of the Chief Executive, and benchmarked to reflect market conditions.

We continue to be part of the Age UK Brand Partnership and must comply with the membership requirements. We regularly attend Age UK Regional Meetings and Age UK Conferences throughout the year. We also regularly participate in forums, boards, partnership and group meetings within Worcestershire, Bromsgrove, Redditch and Wyre Forest areas.

Risk Management

All areas of risk are reviewed and discussed as necessary at every Board meeting. All areas of activity are reviewed and policies and procedures relating to them updated. Specific policies such as those relating to vulnerable adults are in place and staff attend relevant safeguarding training as required by their roles. All major risks have been identified and have procedures in place. They are reviewed periodically.

All necessary insurances are in place including professional indemnity and reviewed regularly. DBS checks are carried out as necessary for those staff, volunteers and trustees for whom they are necessary.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr T Hughes

Chair

Dated: 30 September 2021

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH & WYRE FOREST

I report to the trustees on my examination of the financial statements of Age UK Bromsgrove Redditch & Wyre Forest (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colm McGrory

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 6/10/2021

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	450,932	-	450,932	27,830	-	27,830
Charitable activities	4	163,930	48,039	211,969	259,780	28,275	288,055
Other trading activities	5	212,767	-	212,767	645,103	-	645,103
Investments	6	173	-	173	426	-	426
Other income	7	63,520	-	63,520	-	-	-
Total income		891,322	48,039	939,361	933,139	28,275	961,414
<u>Expenditure on:</u>							
Raising funds	8	424,399	21,428	445,827	551,964	18,353	570,317
Charitable activities	9	285,594	15,973	301,567	276,005	15,538	291,543
Total resources expended		709,993	37,401	747,394	827,969	33,891	861,860
Gross transfers between funds		-	-	-	438	(438)	-
Net income for the year/ Net movement in funds		181,329	10,638	191,967	105,608	(6,054)	99,554
Fund balances at 1 April 2020		654,191	73,226	727,417	548,583	79,280	627,863
Fund balances at 31 March 2021		835,520	83,864	919,384	654,191	73,226	727,417

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

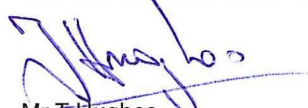
AGE UK BROMSGROVE REDDITCH & WYRE FOREST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		136,297		132,449
Current assets					
Debtors	14	35,370		38,050	
Cash at bank and in hand		765,944		589,127	
		<u>801,314</u>		<u>627,177</u>	
Creditors: amounts falling due within one year	15	<u>(18,227)</u>		<u>(32,209)</u>	
Net current assets			783,087		594,968
Total assets less current liabilities			<u>919,384</u>		<u>727,417</u>
Income funds					
Restricted funds	16		83,864		73,226
Unrestricted funds			835,520		654,191
			<u>919,384</u>		<u>727,417</u>

The financial statements were approved by the Trustees on 30 September 2021


Mr T Hughes
Trustee

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	21		186,325		81,930
Investing activities					
Purchase of tangible fixed assets		(9,681)		(455)	
Investment income received		173		426	
Net cash used in investing activities			(9,508)		(29)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			176,817		81,901
Cash and cash equivalents at beginning of year			589,127		507,226
Cash and cash equivalents at end of year			<u>765,944</u>		<u>589,127</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Age UK Bromsgrove Redditch & Wyre Forest is a charitable incorporated organisation (CIO) with the Charity Commission for England and Wales. The registered office is 51 Windsor Street, Bromsgrove, Worcestershire, B60 2BJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Resources expended

Resources expended for the cost of generating funds, governance and charitable activities are included in the Statement of Financial Activities on an accrual's basis and are matched against income resources. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years
Computer equipment	3 years
Motor vehicles	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.12 Grant policy

Capital grants are recognised as designated income when receivable and this shows a true and fair view, in accordance with the Charities SORP (FRS 102).

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	90,071	27,830
Coronavirus grants and furlough income	360,861	-
	<u>450,932</u>	<u>27,830</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

		(Continued)	
3	Donations and legacies		
	Donations and gifts		
	Donations	25,099	10,686
	Legacies	59,857	7,058
	Gift aid receivable	5,115	10,086
		<u>90,071</u>	<u>27,830</u>
4	Charitable activities		
		2021	2020
		£	£
	Grants receivable	87,260	142,089
	Fees and charges	124,709	145,966
		<u>211,969</u>	<u>288,055</u>
	Analysis by fund		
	Unrestricted funds	163,930	259,780
	Restricted funds	48,039	28,275
		<u>211,969</u>	<u>288,055</u>
	Performance related grants		
	Age UK Partnership	15,000	22,500
	Age UK - Warm and Well Programme	-	12,597
	Age UK Benefits	21,700	31,248
	Age UK EON	2,250	-
	National Lottery Funding	-	10,000
	Worcs Advice	25,500	30,000
	Other	22,810	35,744
		<u>87,260</u>	<u>142,089</u>
5	Other trading activities		
		2021	2020
		£	£
	Activities for generation of funds	212,767	645,103
		<u>212,767</u>	<u>645,103</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	2021 £	2020 £
Interest receivable	173	426

7 Other income

	2021 £	2020 £
Retail insurance claims	63,520	-

8 Raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Fundraising and publicity</u>				
Other fundraising costs	344,777	-	344,777	455,208
Support costs	79,622	21,428	101,050	115,109
	<u>424,399</u>	<u>21,428</u>	<u>445,827</u>	<u>570,317</u>
Fundraising and publicity	424,399	21,428	445,827	570,317
	<u>424,399</u>	<u>21,428</u>	<u>445,827</u>	<u>570,317</u>
For the year ended 31 March 2020				
Fundraising and publicity	551,964	18,353	570,317	570,317

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

	9 Charitable activities									
	I & A	Social	Practical	Projects	Governance	Coronavirus	Total	Total		
	£	£	£	£	£	£	£	£	£	£
Staff Cost	64,273	-	118,715	1,642	-	-	21,034	205,664	184,673	
Office cost	-	295	-	-	-	-	-	295	576	
Telephone, printing and stationery	659	263	135	-	-	-	1,842	2,899	2,978	
Sundries	29	11	1,003	122	-	-	-	1,165	4,577	
Keep fit	-	-	-	-	-	-	-	-	30	
Rent, rates and utilities	-	7,978	-	-	-	-	-	7,978	10,957	
Activities	47	2,234	1,605	-	-	-	1,347	5,233	25,394	
	65,008	10,781	121,458	1,764	-	-	24,223	223,234	229,185	
Share of support costs (see note 10)	18,944	3,141	43,851	479	-	-	7,059	73,474	57,293	
Share of governance costs (see note 10)	-	-	-	-	4,859	-	-	4,859	5,065	
	83,952	13,922	165,309	2,243	4,859	-	31,282	301,567	291,543	
Analysis by fund										
Unrestricted funds	79,834	13,239	155,776	2,139	4,859	-	29,747	285,594		
Restricted funds	4,118	683	9,533	104	-	-	1,535	15,973		
	83,952	13,922	165,309	2,243	4,859	-	31,282	301,567		

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities											(Continued)
	For the year ended 31 March 2020										
Unrestricted funds	77,373	36,871	151,062	5,697	5,002	-	-	276,005			
Restricted funds	2,895	3,381	5,064	4,135	63	-	-	15,538			
	<u>80,268</u>	<u>40,252</u>	<u>156,126</u>	<u>9,832</u>	<u>5,065</u>	<u>-</u>	<u>-</u>	<u>291,543</u>			

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

	Support costs	Governance costs	2021	2020	
	£	£	£	£	
Staff costs	130,577	923	131,500	122,983	% allocation
Depreciation	5,833	-	5,833	6,058	% allocation
Professional fees	3,507	731	4,238	8,391	% allocation
Office costs	875	-	875	788	% allocation
Telephone, printing and postage	19,048	-	19,048	18,223	% allocation
Sundry expenses	3,134	-	3,134	6,824	% allocation
Bank charges	1,377	-	1,377	858	% allocation
Rent, rates and utilities	9,795	-	9,795	9,701	% allocation
Activities	378	-	378	24	% allocation
Accountancy fees	-	3,205	3,205	3,617	Governance
	<u>174,524</u>	<u>4,859</u>	<u>179,383</u>	<u>177,467</u>	
Analysed between					
Fundraising	101,050	-	101,050	115,109	
Charitable activities	73,474	4,859	78,333	62,358	
	<u>174,524</u>	<u>4,859</u>	<u>179,383</u>	<u>177,467</u>	

Governance costs includes payments to the independent examiner of £3,205 for independent examination fees (2020: £2,592).

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	75	76

Employment costs

	2021 £	2020 £
Wages and salaries	540,866	564,886
Social security costs	16,026	18,546
Other pension costs	7,878	8,678

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2020	145,502	13,019	32,327	16,912	207,760
Additions	2,718	463	6,500	-	9,681
At 31 March 2021	148,220	13,482	38,827	16,912	217,441
Depreciation and impairment					
At 1 April 2020	21,636	12,329	32,327	9,019	75,311
Depreciation charged in the year	-	284	2,167	3,382	5,833
At 31 March 2021	21,636	12,613	34,494	12,401	81,144
Carrying amount					
At 31 March 2021	126,584	869	4,333	4,511	136,297
At 31 March 2020	123,866	690	-	7,893	132,449

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	28,779	25,578
Other debtors	-	668
Prepayments and accrued income	6,591	11,804
	<u>35,370</u>	<u>38,050</u>
	<u><u>35,370</u></u>	<u><u>38,050</u></u>
15 Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxation and social security	6,241	7,913
Trade creditors	6,397	11,060
Other creditors	1,090	1,031
Accruals and deferred income	4,499	12,205
	<u>18,227</u>	<u>32,209</u>
	<u><u>18,227</u></u>	<u><u>32,209</u></u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Mrs Jackson dec'd legacy	60,000	-	(2,565)	-	57,435	-	-	57,435
Mrs Hockley dec'd legacy	500	-	-	-	500	-	-	500
Bromsgrove Rotary	5,000	-	(5,000)	-	-	-	-	-
The Len Giles Trust	284	-	-	(284)	-	-	-	-
National Lottery	6,918	-	(6,918)	-	-	-	-	-
The Kildare Trust	2,456	-	(2,314)	(142)	-	-	-	-
The Eveson Trust	3,432	-	(2,062)	-	1,370	5,000	(5,000)	1,370
Bromsgrove District Council	2	-	-	(2)	-	-	-	-
Bromsgrove District Council	173	-	(291)	118	-	-	-	-
Wyre Forest District Council	62	-	-	(62)	-	-	-	-
Wyre Forest District Council	453	-	(453)	-	-	-	-	-
Age UK Merger Grant Fund	-	10,000	(8,333)	-	1,667	-	-	1,667
Redditch Borough Council	-	3,650	(3,650)	-	-	-	-	-
Redditch Borough Council	-	1,000	(1,000)	-	-	1,000	(100)	900
NHB Community	-	1,400	-	-	1,400	-	(348)	1,052
Wyre Forest District Council	-	875	(371)	-	504	875	(875)	504
Wyre Forest District Council	-	350	-	-	350	-	-	350
National Lottery	-	10,000	-	-	10,000	-	-	10,000
Bromsgrove District Council	-	1,000	(934)	(66)	-	-	-	-
Bereavement Fund	-	-	-	-	-	3,775	(2,417)	1,358
Western Power	-	-	-	-	-	1,260	(1,260)	-
WCC Community Fund	-	-	-	-	-	5,710	(5,710)	-
Age UK Covid Fund	-	-	-	-	-	19,519	(19,519)	-
Sport England	-	-	-	-	-	5,000	(1,271)	3,729

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds	(Continued)									
Rapid Discharge	-	-	-	-	-	-	-	5,000	-	5,000
Tesco	-	-	-	-	-	-	-	500	(500)	-
BDC - Traders Register	-	-	-	-	-	-	-	400	(400)	-
	<u>79,280</u>	<u>28,275</u>	<u>(33,891)</u>	<u>(438)</u>	<u>73,226</u>	<u>48,039</u>	<u>37,400</u>	<u>83,864</u>		

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

(Continued)

Legacy - Mrs Jackson Dec'd - Funding for the benefit of of the residents of Wyre Forest Tulip Tree Centre.

Legacy - Mrs Hockley Dec'd - Funding for the benefit of Wyre Forest Tulip Tree Centre.

The Eveson Trust - Funding to enable the charity to develop its outreach capabilities for the delivery of its Information and Advice service across North Worcestershire.

Age UK Merger Grant - This project had two elements to assist Age UK BRWF, to rebuild I&A coverage, local presence and profile in geographical areas of the merged territory that are not fully reached at present, and for Age UK and Age UK BRWF to work together on collating information about the merger process and outcomes and identify lessons that may be helpful both locally and for other Age UKs.

NHB Community - Funding to support the growth and development of Men in Sheds including the reconfiguration of the existing unit to increase capacity and to support the holding of additional MIs led community activities.

Wyre Forest District Council - Funding re piloting of a Wyre Forest Community Foot Care Clinic (6 months).

Wyre Forest District Council - Funding to provide entertainment for the Friendship Group at the Tulip Tree Centre.

National Lottery - Awards for All - Funding to help support Information and Advice home visits across North Worcestershire.

Bereavement Fund - Funding from Independent Age to support, through the Befriending Service, people who have recently bereaved.

Sport England - To re-establish activities.

Rapid Discharge - Funds obtained by AGE UK Hereford and Worcester to support the Help at Home Service.

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	136,297	-	136,297	132,449	-	132,449
Current assets/ (liabilities)	699,223	83,864	783,087	521,742	73,226	594,968
	<u>835,520</u>	<u>83,864</u>	<u>919,384</u>	<u>654,191</u>	<u>73,226</u>	<u>727,417</u>

AGE UK BROMSGROVE REDDITCH & WYRE FOREST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	69,846	68,578
Between two and five years	96,273	113,378
In over five years	88,601	98,102
	<u>254,720</u>	<u>280,058</u>

19 Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

21 Cash generated from operations

	2021 £	2020 £
Surplus for the year	191,967	99,554
Adjustments for:		
Investment income recognised in statement of financial activities	(173)	(426)
Depreciation and impairment of tangible fixed assets	5,833	6,058
Movements in working capital:		
Decrease/(increase) in debtors	2,680	(17,659)
(Decrease) in creditors	(13,982)	(5,597)
Cash generated from operations	<u>186,325</u>	<u>81,930</u>

22 Analysis of changes in net funds

The charity had no debt during the year.