

**League of Friends of the Nuffield Orthopaedic Centre  
Nuffield Orthopaedic Centre Headington Oxford**

**Charity Number 1165880**

**Financial Statements  
For the year ended 31st March 2022**

**League of Friends of the Nuffield Orthopaedic Centre**

**Annual Report for the year ended 31st March 2022**

The Trustees present their Report for the year ended 31st March 2022.

**Legal and Administrative Details**

The League of Friends is constituted by the rules adopted at its inaugural meeting in 1964, and subject to amendment by members at general meetings.

The League was registered with the Charity Commissioners under Charity Number 264276. On 27<sup>th</sup> February 2017 they became a Charitable Incorporated Organisation.

The Trustee Board who served during the year and who are responsible for the management of the League's business are as follows:-

Mr Shaun McClarron     Chairman  
Mrs Jean Grandi         Treasurer  
Dr Bradley Dodd  
Dr David Henderson-Slater  
Ms Thelma Saunders  
Gail Thomas

**Bankers:**                                National Westminster Bank plc,  
91 London Road,  
Headington,  
Oxford,  
OX3 9AE

COIF Charity Deposit Fund,  
85 Queen Victoria St,  
London  
EC4V 4ET

**Independent Examiner:**        Lee Baker FCA,  
Wenn Townsend Chartered Accountants,  
30 St Giles',  
Oxford  
OX1 3LE

**Insurance Brokers:**                Attend,  
11-13 Cavendish Square,  
London  
W1G 0AN

## **League of Friends of the Nuffield Orthopaedic Centre**

### **Annual Report for the year ended 31st March 2022**

#### **Objects, Organisation and Activities**

The object of the League of Friends is generally to support the charitable work of the Nuffield Orthopaedic Centre. No alteration in the rules can authorise new objects which are not charitable.

The premises from which the League operates are provided by the hospital rent free. The hospital and staff are the ultimate beneficiaries of the charity. The facilities provided by the League are seen by the hospital to be of service to patients, visitors and staff alike. No attempt has been made to quantify the value of this tacit donation towards the League's operating costs.

The majority of the Charity's funds are raised from the sale of refreshments and goods sold in the shop, together with monies received from fundraising, legacies and bequests, other activities and donations.

The work of the League is carried out mainly by some 12 volunteers who provide a comprehensive shop/café and assistance to patients in the wards and clinics. The League pays for the shop management, and bookkeeping services.

Day to day administration of the shop is delegated to paid staff, with overriding decision-making by the Trustees. The Trustees meet every second month to discuss the League affairs, including the requests from the hospital departments for equipment etc.

There are approximately 12 people associated with the charity, of which 8 are volunteers.

#### **Public Benefit**

In reviewing the Charity's objectives and activities the Trustees have considered the guidelines laid down by the Charity Commission in relation to public benefit. The Trustees are of the opinion that the Charity's objectives and activities are totally in accordance therewith.

#### **Trustee Appointment and Training**

Trustees are appointed at the Annual General Meeting, usually held in June. Nominations are made prior to the meeting, once the individual has confirmed in writing, their willingness to stand. Trustees are then formally proposed, seconded and voted upon at the meeting itself.

Induction and training of a new Trustee is informal, mainly covered by attendance at meetings where policy decisions are taken, and matters of concern discussed. The Trustees are supported by ATTEND (the charity's Umbrella organisation) who provide training courses.

#### **Review of Progress and Achievements**

During previous years the League has provided medical equipment, training and other items from its total funds, details of which can be seen in the notes in this financial statement.

#### **Response to Covid-19**

While the world is reducing the Pandemic classification the NHS is still under reduced access. This has had, and will continue to have an effect on the business as a whole. I would however like to take this opportunity to thank those staff that stayed with us and worked hard during the Pandemic. This was very difficult times for all, and I am pleased that we have managed to continue operating and providing a much needed service to our customers. The result of the Covid Pandemic and reduction of business has meant that we have not been able to fund or donate to projects within the NOC, and also resulted in the need to review our running costs and reduce our overheads for the New financial year to reduce any future pressure on our overheads.

Whilst the last 2 years have produced a negative balance I am working with the staff to ensure a recovery plan is in place going forward.

## **League of Friends of the Nuffield Orthopaedic Centre**

### **Annual Report for the year ended 31st March 2022**

#### **Finances and Reserves Policy**

The attached financial statements show the current state of finances, which the Trustees consider to be sound. The balance shown on unrestricted income funds amount to £120,905. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which maintains the Charity's capability to respond to any financial emergency.

#### **Investments Policy**

Investments are held in short and medium term deposit accounts in order to provide flexibility and ease of access. The highest rate of interest is actively pursued. The investment objective is to maintain the purchasing power of the monies until they are required to satisfy the grant making process.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and have confirmed that systems are in place to enable regular reports to be produced, so that necessary steps can be taken to lessen any such risks.

#### **Audit Information**

In so far as the Trustees are aware;

- (a) There is no relevant audit information of which the Charity's external examiners are unaware;
- (b) The trustees have taken all steps that they ought to have taken to make themselves aware of the relevant audit information and to establish that the external examiners are aware of that information.

#### **Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the annual report and the financial statement in accordance with the applicable law and UK General Accepted Accounting Practice.

The Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the Charity will continue in operation.

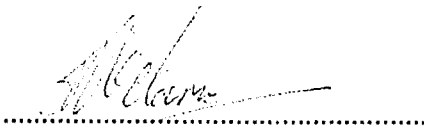
**League of Friends of the Nuffield Orthopaedic Centre**

**Annual Report for the year ended 31st March 2022**

**Statement of Trustees Responsibilities (continued)**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and enable them to ensure that financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Trustee Board**



**Mr Shaun McClarron (Chairman)**

1.6 2022

**Independent External Examiners Report to the Trustees of the League of Friends of the  
Nuffield Orthopaedic Centre for the year ended 31st March 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> March 2022 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



*Lee Baker FCA  
Wenn Townsend Chartered Accountants  
30 St Giles  
Oxford  
OX1 3LE*

*1.6.2022*

The League of Friends of the Nuffield Orthopaedic Centre

Statement of Financial Activities

For the Year Ended 31st March 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
<b>Incoming Resources</b>			
Legacies & Donations	2	10,568	24,532
Activities for generating funds	3	96,033	63,083
Investment income	4	47	164
<b>Total Incoming Resources</b>		<b>106,648</b>	<b>87,779</b>
<b>Resources Expended Charitable activities</b>			
Activities for generating funds	3	106,734	99,396
Gifts to the Nuffield Orthopaedic Centre	5	-	250
Governance Costs	6	8,636	8,600
<b>Total Resources Expended</b>		<b>115,370</b>	<b>108,246</b>
Net incoming/(outgoing) resources for the year, being net movement in funds		(8,722)	(20,467)
Total funds brought forward		129,627	150,094
<b>Total Funds carried forward</b>		<b>120,905</b>	<b>129,627</b>

The League of Friends of the Nuffield Orthopaedic Centre

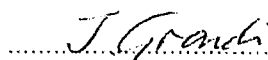
Balance Sheet as at 31st March 2022

Current Assets	Notes	2022 £	2021 £
Stock	8	4,639	2,247
Debtors	9	-	3,697
Bank deposits and current account	10	120,434	126,411
		<u>125,073</u>	<u>132,355</u>
<b>Less Current Liabilities</b>			
Creditors: Amounts falling due within one year	11	(4,168)	(2,728)
Net Current Assets		<u>120,905</u>	<u>129,627</u>
<b>Net Assets</b>		<u>120,905</u>	<u>129,627</u>
Represented by:			
<b>Total Unrestricted Funds</b>		<u>120,905</u>	<u>129,627</u>

These Financial Statements were approved by the Trustees on 1.6. 2022



Mr Shaun McClarron (Chairman)



Mrs Jean Grandi (Treasurer)



**The League of Friends of the Nuffield Orthopaedic Centre**

**Notes forming part of the Financial Statement**

**For the year ended 31st March 2022**

**1. Accounting Policies**

**(a) Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**(b) Income and Expenditure**

The Charity prepares its accounts on an accruals basis, with adjustments being made for trade creditors and debtors, where the underlying expenditure or income properly relates to the accounting period.

The method of accounting conforms with Part 8 of the Charities Act 2011.

**(c) Investment Income**

Investment income is accounted for as receivable.

**(d) Donations /Gifts etc.**

Donations are recorded in the period in which the Charity is entitled to receipt. Gifts and promises are noted in the annual report.

**(e) Resources Expended**

Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the category.

The Charity has one single activity, as detailed in the Annual Report. Costs reflected as Governance Costs in these financial statements are essentially compliance costs, plus those expenditures incurred to support the sole activity.

**(f) Stocks**

Stocks are valued according to the retail method, whereby an evaluated gross margin is deducted from the selling price to derive cost.

**(g) Cash Flow Statement**

The charity has taken advantage of the exemption from preparing a cash flow statement, contained in the Financial Reporting Standard No 1, on the grounds that it is a small charity.

**(h) Donated Services - Volunteers**

No attempt has been made to evaluate the enormous contribution made by volunteers to the League's operation.

**The League of Friends of the Nuffield Orthopaedic Centre**

**Notes forming part of the Financial Statement**

**For the year ended 31st March 2022**

	<b>Unrestricted funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>2. Legacies and Donations</b>		
General donations and legacies	774	9
Government grants receivable	9,794	24,523
	<u>10,568</u>	<u>24,532</u>

Included within legacies and donations for the charity is £9,794 (2021: 24,523) of Government grants relating to the Coronavirus Job Retention Scheme.

<b>3. Activities for Generating Funds:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Shop takings	96,033	63,083
Cost of sales	(54,022)	(44,471)
<b>Gross profit</b>	<u>42,011</u>	<u>18,612</u>
Shop Salaries	(52,094)	(54,201)
Repairs and replacement equipment	(618)	(724)
<b>Net Trading Income</b>	<u>(10,701)</u>	<u>(36,313)</u>

<b>4. Investment Income</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest received	47	164

<b>5. Charitable Activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gifts to the Nuffield Orthopaedic Centre (Note 14)	-	250

<b>6. Governance and Other Costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Admin	2,696	2,976
Insurance	958	1,145
Independent Examination	720	680
Bank Charges	4,262	3,799
<b>Total</b>	<u>8,636</u>	<u>8,600</u>

**The League of Friends of the Nuffield Orthopaedic Centre**

**Notes forming part of the Financial Statement**

**For the year ended 31st March 2022**

**7. Staff Costs**

	<b>2022</b>	<b>2021</b>
	<b>Number of</b>	<b>Number of</b>
	<b>staff</b>	<b>staff</b>
The average number of employees (all of whom were part-time)	<u>4</u>	<u>4</u>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<i>The analysis of cost is as follows:</i>		
Wages, salaries and social security costs.	<u>52,094</u>	<u>54,201</u>

No remuneration was paid to any Trustee during the year and no employee received remuneration in excess of £60,000pa.

Occasional, low value, reimbursements are made to Trustees in respect of expenses incurred on behalf of the Charity.

**8. Stock**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock of goods for sale	<u>4,639</u>	<u>2,247</u>

**9. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	-	94
Other debtors	-	3,603
	<u>-</u>	<u>3,697</u>

**10. Cash at Bank and in Hand**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank current account and cash in hand	10,434	6,411
COIF Charities deposit account	110,000	120,000
	<u>120,434</u>	<u>126,411</u>

**11. Creditors: Amounts falling due in one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	958	1,260
VAT	1594	-
Accruals	980	848
Taxation and social security	636	620
	<u>4,168</u>	<u>2,728</u>

**12. Contingent Liabilities and Commitments**

In the opinion of the Trustees, there were no contingent liabilities at 31st March 2022.

**The League of Friends of the Nuffield Orthopaedic Centre**

**Notes forming part of the Financial Statement**

**For the year ended 31st March 2022**

**13. Historic Summary**

	Total @ 01/04/2021 £	Year to 31/03/2022 £	Total @ 31/03/2022 £
<b>Unrestricted Funds</b>			
Monies raised	1,740,524	(86)	1,740,438
Governance costs	(265,173)	(8,636)	(273,809)
	<u>1,475,351</u>	<u>(8,722)</u>	<u>1,466,629</u>
Monies gifted to the hospital	(1,345,724)	-	(1,345,724)
<b>Unrestricted Funds carried forward</b>	<u>129,627</u>	<u>(8,722)</u>	<u>120,905</u>

**14. Change of charitable status and transfer of funds**

It was the decision of the Trustees and those present at the 2015 AGM, that the League of Friends of the Nuffield Orthopaedic Centre change their organisation from a Trustee lead organisation to a Charitable Incorporated Organisation (CIO). Following the guidance set out by the Charity Commission, this process was completed in March 2017. The Charity Commissioners were satisfied that THE LEAGUE OF FRIENDS OF THE NUFFIELD ORTHOPAEDIC CENTRE is a charity and it has been entered onto the Register of Charities with the Registered Charity Number 1165880.

***Charities Commission decision wording***

*The decision to register was based on our assessment of the information supplied during the application process and the declarations given in the trustee declaration form and we are satisfied that THE LEAGUE OF FRIENDS OF THE NUFFIELD ORTHOPAEDIC CENTRE is established for charitable purposes only for the public benefit.*