



Friends of Droxford Church

www.friendsofdrexfordchurch.org.uk

Registered Charity No 1165874

Financial Statement for period 1st October 2021 to 30th September 2022

Receipt and Payment Basis

Income Statement

		Allocated Funds £	Unallocated Funds £	Total £
Opening balances	Main A/C	0	2,339.98	2,339.98
	Savings A/C	0	29.26	29.26
	Total	0	2,369.24	2,369.24
Income	(Note 1)	1,750	10,100.60	11,850.60
Expenses	(Note 2)	0	8,349.82	8,349.82
Closing balance		<u>1,750^(A)</u>	<u>4,120.02</u>	<u>5,870.02</u>
Closing bank			Current A/C	5,840.76
balances			Savings A/C	29.26

Notes to Accounts

Note 1:

Income	Current 2022	Last year 2021
Regular giving from village	800.00	1,666.00
Tax relief on gifts from village	441.33	0
Fund raising activities (fund raising expenses of £210.15)	688.14	0
Amazon Smile donation	5.60	12.08
Bank interest	0.00	0.03
Return from PCC of noticeboard donation	800.00	0
Building contribution from DCH café	750.00 ^(A)	0
Contribution from DCH café for repairs (cost of those repairs of £1,892.67)	1,634.53	0
Contribution from DCH café for utilities (payment to PCC for those utilities of £3,231)	3,231.00	0
Contribution from DCH café for gifts to community (distribution to community groups of £2,375) (contribution to FODC for AV fund of £1,000 ^(A)) (cont ⁿ to FODC of £125 for art display stands)	3,500.00	0
Total:	11,850.60	1,678.11

Note (A): identifies funds received allocated for a specific purpose and as yet unspent

Nicholas C Capen
20th February 2023
Treasurer



Note 2:

Expenses	Current 2022	Last year 2021
Repairs	1,892.67	1,188.00
(current year contribution of DCH café of £1,634.53)		
Improvements	0	0
Allocated fund for AV improvement		
Insurance	218.00	218.00
Communication including website	423.00	176.40
Fund raising expenses	210.15	0
(compared to £688.14 gross funds raised in current year)		
Utilities	3,231.00	0
(contribution from DH café of £3,231 in current year)		
Gifts to community	2,375.00	844.00
(contribution from DCH café of £3,500 in current year)		
Total:	8,349.82	2,426.40

Nicholas C Capon
Treasurer
20th February 2023



Reserves Policy:

We submit our annual report in accordance with the requirements of the Charity Commission guidance in CC19.

- (I) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (II) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of ongoing running costs.
- (III) We have agreed a Reserves Policy which is set out below and is recorded in the trustees' minutes and this Annual Report
- (IV) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Charity Commission

General funds held at year end 30 Sept 2022: £5,870.02

Reserves policy for General Funds:

We aim to hold £3,000 reserves to provide a contingency fund for current and future projects.

Nicklas C Capon
Treasurer
20th February 2023



Independent Examiners Report

Report to Annual General Meeting of Friends of Droxford Church (FODC) on the accounts for the year ended 30th September 2022 as set out on page 1.

Respective responsibilities of Trustees and Examiner

The FODC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention.

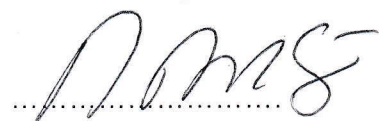
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the FODC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the FODC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

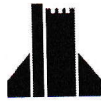
In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act;
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.





Date



Chairman's Report

Overview

In the Year ending September 30th 2022, one of our major goals of the past year has been to encourage further improvements in communication and closer working relationships with the community and especially our partners, the PCC and the Droxford Community Hub (Wilfrid's Café). To this end we embarked on a major consultation to develop a five-year Strategy and Plan covering each of our three constitutional objectives: Church Building, Heritage, and Community. We invited our partners and other representatives of the community to contribute and over 25 people joined together on a Strategy day in February 2022. After further iterations by the Trustees the output of that session is the 5-year Plan now published on our website. From September onwards we have turned to implementation and at future AGM's I expect to judged on our progress against that Plan.

We have made significant progress in stabilising FODC finances following the costs of launching Wilfrid's Cafe in 2019 and the 'pause' caused by the Covid pandemic., with particular thanks to those who are making regular donations. Wilfrid's Cafe is trading profitably and contributing as intended to our Community objectives (Wilfrid's gave away £3,500 from their trading surplus in the year), and also to our Building obligations.

The following is a summary of what has been achieved in the past year in relation to the Church building:

Building maintenance

- Relocation of the "Nicholson" screen, some works to complete.
- Boiler and heating system service and further maintenance work.
- Church sign and noticeboard.
- Re-ordering of the Tower and installation of cupboards therein, some additional works to complete.
- Research and specification of new A/V system – fund-raising started
- Ongoing: Update of the Quinquennial report, pricing and agreement of priority items with the PCC; new internal intruder alarm and external CCTV surveillance.

To repeat my words from the last AGM, we still have much to do, and would welcome any assistance whether it be administrative, trade based or anyone with a talent for fund

*Approved at AGM 20th February
2023*



raising, event planning or just ideas. In 2022 we welcomed June Kershaw to the Board of Trustees.

It is essential that we and our partners continue to “pull together” to ensure that our Church continues to not only remain the local focus of worship but also to develop the community assets that help to provide the finances required to support it’s continued use. As I have said before our message to all must be “USE IT OR LOSE IT”

Forthcoming events

- Talk by Tracy Chevalier – 21st April ‘23
- Art Show – 3rd June ‘23 (Country Fair)
- Safari Supper 2023 – September ‘23 (to be confirmed)
- Jesus My Boy - play performed by Mick Keegan – October/November ‘23 (to be confirmed)
- 80th D-Day Remembrance 1st June ‘24 (details to be confirmed)
- Art Exhibition during Hants Open Studios. 16th – 27th August ‘23 (details to be confirmed)

More information - www.FriendsofDroxfordChurch.org.uk.

Tony Hoile

Chair

Friends of Droxford Church

February 2023

Approved at AGM 20th February 2023