



Charity No:1165870

Levenshulme Old Library
Financial Statements For The Year Ending 31st March 2025

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Independent examiner's report to the trustees of Levenshulme Old Library

I report on the accounts of Levenshulme Old Library for the year ending 31 March 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Helen J Guest ACMA, CGMA

Address: 482 Liverpool Road, Ainsdale, Southport, PR8 3BB

Date: September 29th 2025

**Levenshulme Old Library
Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
Income		
Operating Activities To Generate Funds:		
Fundraising Activities	152	739
CJRS Grants	-	-
Grants	26,288	42,570
Donations	584	950
Room Hire	42,123	32,754
	<hr/> 69,147	<hr/> 77,013
Expenses		
Advertising/Marketing	510	7,157
Audit/Accounts	273	197
Bad Debt Provision	-	450
Bank Fees	300	156
Cleaning	1,884	1,927
Consultancy	1,200	-
Depreciation	752	752
Donations	-	250
Employers NI	-	902
Entertainment 100% business	20	171
General Expenses	7,503	14,577
Insurance	873	856
Legal Expenses	-	-
Light, Power, Heating	-	-
Pension	672	251
Postage	124	
Rates	618	736
Repairs & Maintenance	7,578	1,376
Salaries inc Freelancers	55,817	41,916
Stationary & Printing	(394)	1,171
Subscriptions	2,111	2,141
Telephone	787	834
Training	-	600
	<hr/> 80,628	<hr/> 76,420
Net Surplus	<hr/> (11,481)	<hr/> 593

Levenshulme Old Library
Balance Sheet
As at 31 March 2025

	2025 £	2024 £
Assets		
Fixed Assets	1,647	2,398
Bank/building society balances	42,829	48,652
Cash in hand	-	-
Debtors	4,937	1,527
	<u>49,413</u>	<u>52,577</u>
Liabilities		
Income Received In Advance	10,884	2,370
PAYE Payable	634	1,851
Other liabilities and accruals	650	1,630
	<u>37,245</u>	<u>46,726</u>
Funds		
Total Funds B/F	46,726	46,133
Net Surplus	(11,481)	593
	<u>35,245</u>	<u>46,726</u>

Levenshulme Old Library CIO

Trustees' Annual Report and End of Year Financial Statement 2024/25

The trustees of Levenshulme Old Library CIO present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Levenshulme Old Library exists to preserve and animate the historic library building as a community and cultural hub for Levenshulme and the surrounding area. Our objectives are to:

- Provide accessible, affordable spaces for local groups, artists, and community organisations.
- Deliver cultural and educational programmes for children, young people, and families.
- Support wellbeing, social connection, and inclusion through community-led activity.

Achievements and Performance

During 2023/24 we:

- Welcomed a wide range of local community groups, schools, and cultural organisations to use the building.
- Delivered children's theatre, early years arts sessions, and community events.
- Supported the development of new partnerships, including with local schools and grassroots organisations.
- Carried out essential repairs and maintenance to ensure the building remains safe and accessible.

Financial Review

The charity's income for the year was **£69,148**, compared with **£77,014** in 2024/25. Income comprised room hire and trading income, tenancy contributions, grants, and community donations.

Expenditure for the year was **£80,628** (2022/23: £76,420), reflecting increased freelance support for projects and essential building repairs.

The draft accounts therefore show a **deficit of £11,480** for the year. Part of this deficit reflects adjustments in how project balances have been carried forward. The trustees have worked with the accountant to ensure clearer distinction between restricted and unrestricted funds in future reporting.

The trustees are confident that the charity remains a going concern. Systems for financial reporting have been strengthened, with improved project coding in Xero and quarterly restricted/unrestricted fund reporting to the board.

Reserves Policy

The charity aims to hold sufficient unrestricted reserves to cover at least three months of core running costs. At year end, reserves were above this target.

Plans for Future Periods

In 2025/26, the charity will:

- Expand its cultural programme, including theatre, early years, and family events.
- Continue to improve building facilities and accessibility.
- Strengthen financial resilience by diversifying unrestricted income streams.
- Deepen partnerships with schools, community groups, and cultural organisations.

Structure, Governance and Management

Levenshulme Old Library is a Charitable Incorporated Organisation (CIO) governed by its constitution. Trustees are appointed in accordance with the governing document.