

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**NORTH LONDON
IRANIAN CHURCH**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1165863

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

NORTH LONDON IRANIAN CHURCH
(Charitable Incorporated Organisation)

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NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1165863

DATE OF REGISTRATION 3rd March 2016

START OF FINANCIAL YEAR 1st January 2022

END OF FINANCIAL YEAR 31st December 2022

TRUSTEES AT 31ST DECEMBER 2022 Mr Malcolm Steer
Mrs Shima Pishehvarz
Rev Edward Mehr

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO Association Registered 3rd March 2016

OBJECTS

To advance the Christian Religion for the benefit of the public in accordance with the Statement of Faith set out in the Constitution.

CORRESPONDENCE ADDRESS 24 Roxburgh Close
Camberley
GU15 1AS

PRIMARY BANKERS Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the North London Iranian Church on the accounts for the year ended 31st December 2022 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 21st July 2023

NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The **NLIC** is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of **NLIC**.

The Object of the **NLIC** is to advance the Christian religion for the benefit of the public.

The **NLIC** is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established church meetings, Bible teaching, prayer, Sunday school, counselling, and worship meetings.

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

19/07/2023

Approved by the Trustees on the

Signed on their behalf by Trustee



Printed Name: Mrs Shima Pishehvarz

NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	163,984	-	163,984	99,097
Investment Income	3b	97	-	97	-
TOTAL INCOMING RESOURCES		164,081	-	164,081	99,097
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	153,717	-	153,717	95,873
Governance Costs	4b	900	-	900	775
TOTAL RESOURCES EXPENDED		154,617	-	154,617	96,648
NET INCOMING/ (OUTGOING) RESOURCES		9,464	-	9,464	2,449
Total Funds Brought Forward		169,582	-	169,582	167,132
TOTAL FUNDS CARRIED FORWARD		179,046	-	179,046	169,581

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 8 to 12 form part of these financial statements.

NORTH LONDON IRANIAN CHURCH
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Fixed Assets					
Tangible Assets	1	-	-	-	-
Current Assets					
Debtors & Prepayments	7	4,209	-	4,209	135
Cash at Bank and in Hand	6	263,469	-	263,469	244,726
Total Current Assets		267,678	-	267,678	244,861
Creditors: Amounts falling due within one year	8	88,632	-	88,632	75,279
NET CURRENT ASSETS		179,046	-	179,046	169,582
TOTAL ASSETS less current liabilities		179,046	-	179,046	169,582
Creditors: Long Term Liabilities	9	-	-	-	-
NET ASSETS		179,046	-	179,046	169,582
Funds of the Charity					
General Funds		179,046	-	179,046	169,582
Restricted Funds	5	-	-	-	-
Total Funds		179,046	-	179,046	169,582

Approved by the Trustees on the 19/07/2023

Signed on their behalf by Trustee 

Printed Name: Mrs Shima Pishehvarz

NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NORTH LONDON IRANIAN CHURCH

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NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. TANGIBLE FIXED ASSETS

The Charity held no tangible fixed assets or investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None

31st December 2021: None

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NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	142,496	-	142,496	99,097
Gift Aid Tax Recovered	21,488	-	21,488	-
	163,984	-	163,984	99,097
b) Investment Income				
Interest	97	-	97	-
	97	-	97	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities				
Baptism Costs	978	-	978	-
Books & Publications	726	-	726	-
Conference Costs	1,600	-	1,600	1,011
East London Church	-	-	-	2,660
Eccam Network	-	-	-	987
Equipment Costs	8,677	-	8,677	2,871
Gifts, Tithes & Offerings	47,866	-	47,866	33,060
Help Committee	6,400	-	6,400	-
Home Groups	327	-	327	600
Insurance Costs	463	-	463	442
Ministry Expenses	4,073	-	4,073	2,773
Printing, Postage & Stationery	780	-	780	-
Projects & Events	8,926	-	8,926	-
Rent & Rates	21,559	-	21,559	12,431
Staff Costs	35,722	-	35,722	32,273
Sunday School	755	-	755	500
Telephone Costs	1,756	-	1,756	1,331
Transport Costs	1,108	-	1,108	1,200
Travel & Hospitality	11,400	-	11,400	3,623
Youth Expenses	601	-	601	110
	153,717	-	153,717	95,873
b) Governance Costs				
Independent Examiner's Fee	900	-	900	775
	900	-	900	775

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Cash at Bank and in Hand	263,469	-	263,469	244,726
	263,469	-	263,469	244,726

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Sundry Debtors	4,209	-	4,209	135
	4,209	-	4,209	135

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
ICF Funds	35,722	-	35,722	32,273
Independent Examiner's Fee	900	-	900	775
Sundry Creditors	52,010	-	52,010	42,231
	88,632	-	88,632	75,279

9. CREDITORS - LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	179,046	-	179,046	169,582
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	179,046	-	179,046	169,582

NORTH LONDON IRANIAN CHURCH

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NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

11. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages and Salaries	35,722	32,273
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u>35,722</u>	<u>32,273</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Activities in furtherance of organisation's objects	2	2

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2021:None)

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2021:None).

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.