

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**NORTH LONDON  
IRANIAN CHURCH**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1165863**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

# **NORTH LONDON IRANIAN CHURCH**

(Charitable Incorporated Organisation)

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# **NORTH LONDON IRANIAN CHURCH**

(Charitable Incorporated Organisation)

## **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1165863
<b>DATE OF REGISTRATION</b>	3rd March 2016
<b>START OF FINANCIAL YEAR</b>	1st January 2021
<b>END OF FINANCIAL YEAR</b>	31st December 2021
<b>TRUSTEES AT 31ST DECEMBER 2021</b>	Mr Malcolm Steer Mrs Shima Pishehvarz Rev Edward Mehr

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
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<b>GOVERNING INSTRUMENT</b>	CIO Association Registered 3rd March 2016
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### **OBJECTS**

To advance the Christian Religion for the benefit of the public in accordance with the Statement of Faith set out in the Constitution.

<b>CORRESPONDENCE ADDRESS</b>	24 Roxburgh Close Camberley GU15 1AS
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<b>PRIMARY BANKERS</b>	Barclay Bank Plc 1 Churchill Place London E14 5HP
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<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the North London Iranian Church on the accounts for the year ended 31st December 2021 set out on pages 6 to 12.

### Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 31st August 2022



**NORTH LONDON IRANIAN CHURCH**  
(Charitable Incorporated Organisation)

**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

The NLIC is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of NLIC.

The Object of the NLIC is to advance the Christian religion for the benefit of the public.

The NLIC is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established church meetings, Bible teaching, prayer, Sunday school, counselling, and worship meetings.

**Trustees Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the North London Iranian Church

Signed on their behalf by Trustee [Signature] Shima Pishkavarz 27/8/22

Printed Name: MRS Shima Pishkavarz



# NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations & Legacies	3a	99,097	-	99,097	91,281
<b>TOTAL INCOMING RESOURCES</b>		<b>99,097</b>	<b>-</b>	<b>99,097</b>	<b>91,281</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	95,872	-	95,872	76,697
Governance Costs	4b	775	-	775	750
<b>TOTAL RESOURCES EXPENDED</b>		<b>96,647</b>	<b>-</b>	<b>96,647</b>	<b>77,447</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>2,450</b>	<b>-</b>	<b>2,450</b>	<b>13,834</b>
Total Funds Brought Forward		167,132	-	167,132	153,237
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>169,582</b>	<b>-</b>	<b>169,582</b>	<b>167,071</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.




# NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

## BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
<b>Fixed Assets</b>					
Tangible Assets	1	-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	7	135	-	135	-
Cash at Bank and in Hand	8	244,726	-	244,726	215,826
<b>Total Current Assets</b>		<b>244,861</b>	<b>-</b>	<b>244,861</b>	<b>215,826</b>
Creditors: Amounts falling due within one year	8	75,279	-	75,279	48,694
<b>NET CURRENT ASSETS</b>		<b>169,582</b>	<b>-</b>	<b>169,582</b>	<b>167,132</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>169,582</b>	<b>-</b>	<b>169,582</b>	<b>167,132</b>
Creditors: Long Term Liabilities	9	-	-	-	-
<b>NET ASSETS</b>		<b>169,582</b>	<b>-</b>	<b>169,582</b>	<b>167,132</b>
<b>Funds of the Charity</b>					
General Funds		169,582	-	169,582	167,132
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>169,582</b>	<b>-</b>	<b>169,582</b>	<b>167,132</b>

Approved by the Trustees on the North London Iranian church

Signed on their behalf by Trustee  Shima Pishahvarz 27/8/22

Printed Name: Mrs Shima Pishahvarz



# **NORTH LONDON IRANIAN CHURCH**

(Charitable Incorporated Organisation)

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



# **NORTH LONDON IRANIAN CHURCH**

(Charitable Incorporated Organisation)

## **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021**

### **1. ACCOUNTING POLICIES (continued)**

#### **Expenditure and Liabilities**

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

##### **Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

### **2. TANGIBLE FIXED ASSETS**

The Charity held no tangible fixed assets or investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021: None

31st December 2020: None



# NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

### 3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>a) Donations &amp; Legacies</b>				
Gifts, Tithes & Offerings	99,097	-	99,097	91,281
	<b>99,097</b>	<b>-</b>	<b>99,097</b>	<b>91,281</b>

### 4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>a) Cost of Charitable Activities</b>				
Conference Costs	1,011	-	1,011	-
East London Church	2,660	-	2,660	2,000
Eccam Network	987	-	987	-
Equipment Costs	2,871	-	2,871	4,711
Gifts, Tithes & Offerings	33,060	-	33,060	34,365
Home Groups	600	-	600	-
Insurance Costs	442	-	442	429
Ladies Expenses	36	-	36	60
Ministry Expenses	2,737	-	2,737	2,054
Rent & Rates	12,431	-	12,431	9,857
Staff Costs	32,273	-	32,273	15,623
Sunday School	500	-	500	2,205
Telephone Costs	1,331	-	1,331	-
Transport Costs	1,200	-	1,200	850
Travel & Hospitality	3,623	-	3,623	4,262
Youth Expenses	110	-	110	220
	<b>95,872</b>	<b>-</b>	<b>95,872</b>	<b>76,697</b>

#### **b) Governance Costs**

Independent Examiner's Fee	8	775	-	775	750
		<b>775</b>	<b>-</b>	<b>775</b>	<b>750</b>



# NORTH LONDON IRANIAN CHURCH

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

### 5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

### 6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
Cash at Bank and in Hand	244,726	-	244,726	215,826
	<b>244,726</b>	<b>-</b>	<b>244,726</b>	<b>215,826</b>

### 7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
Loans	-	-	-	-
Sundry Debtors	135	-	135	-
	<b>135</b>	<b>-</b>	<b>135</b>	<b>-</b>

### 8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
ICF Funds	32,273	-	32,273	15,623
Independent Examiner's Fee	775	-	775	750
Sundry Creditors	42,231	-	42,231	32,321
	<b>75,279</b>	<b>-</b>	<b>75,279</b>	<b>48,694</b>

### 9. CREDITORS - LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

### 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	169,582	-	169,582	167,132
Long Term Liabilities	-	-	-	-
<b>TOTAL FUNDS</b>	<b>169,582</b>	<b>-</b>	<b>169,582</b>	<b>167,132</b>



# **NORTH LONDON IRANIAN CHURCH**

(Charitable Incorporated Organisation)

## **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021**

### **11. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
Gross Wages and Salaries	32,273	15,623
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<b><u>32,273</u></b>	<b><u>-</u></b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2021</b>	<b>TOTAL 2020</b>
Activities in furtherance of organisation's objects	2	1

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2020:None)

### **12. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2020:None).

### **13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### **14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

### **15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.