

HYPO HOUNDS CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



Providing Diabetic Alert Dogs to families with a clinical need.

HYPO HOUNDS CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



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HYPO HOUNDS CIO

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021



Trustees

N M Bateson
K Crisp
S Elliott
J L Eeles
N J Read
P D Stevenson (appointed 27 June 2020)

Charity registered number

1165858

Principal office

Office 4 & 5
Burnt House Farm Business Park
Bedlam Lane
Smarden
Kent
TN27 8PG

Chief executive officer

Jane Pearman FRSM

Ambassadors

Joe Pasquale
Robin Ellis
Dominic Littlewood

Independent Examiner

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Bankers

Barclays Bank Plc
17 North Street
Ashford
Kent

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

The charity's main object is to relieve the sickness and preserve the health of people with Type 1 and Type 2 Diabetes in the South East of England, particularly Kent, to train their own dogs to be able to provide supportive care and assistance to them.

Hypo Hounds meets the definition of a Public Benefit entity under FRS 102.

b. Our vision

A country in which every Type 1 Diabetic child has access to be able to benefit from the help of a trained Diabetic Alert Dog.

c. Our mission

Providing Diabetic Alert Dogs to families with a clinical need.

We train Diabetic Alert Assistance dogs to help people but predominantly children with Brittle Type 1 Diabetes, lead more independent lives.

d. Our values

Quality – in everything that we do. We achieve high standards and promote best practice.

e. Individual approach

We treat and respect each client and each dog as an individual and strive to help them. We engage with everyone from clients to funders openly and honestly.

f. Dog wellbeing

We work hard to ensure the health and happiness of our dogs. We ensure that the dog's welfare is never compromised. Hypo Hounds adheres to the PDSA 5 Codes of Welfare.

g. Innovation

We continually develop new ways in which dogs can help people with Diabetes, through our curiosity, learning and experience.

h. Every donation counts

We make the most of every donation either financial or in time that is given to us, spending wisely, working efficiently, whilst remaining focussed on delivering our mission.

Achievements and performance

a. Review of activities

Since 2016, Hypo Hounds has been making life-saving differences for children with Brittle Type 1 Diabetes. Our work began supporting one child and their dog, thanks to the vision and enthusiasm of our founder, Jane Pearman. To this day, we continue to support families and impact on the lives indirectly through the provision of highly trained Diabetic Alert Dog, giving practical clinical independence and so much more. Demand for our services remains incredibly high, with a 50% rise in expressions of interest a year from parents who believe that their child could benefit from our support. We have recognised that while assistance dogs provide a vital lifeline for many people, we have also developed a broader range of services to help even more families to increase their independence, improve confidence and reduce feelings of social isolation. Our services now include mental well-being clinics for the parents or care givers of Type 1 Diabetics which in turn provides a holistic approach to the Assistance dog program we provide.



Hypo Hounds have expanded their services outside of Kent and now cover Essex, Surrey, London, East Sussex, West Sussex, Hampshire, Bristol, and Northern Ireland. With all training at our premises in Smarden, supported subsequently via our local community support training teams.

b. Making a difference to the Diabetic Community

Hypo Hounds would not be able to do our work without the many dedicated volunteers who give of their time so freely. Specifically, we are grateful to the following during a difficult year:

3 Puppy Socialisers and their families who support our puppies during their first 18 months of life.

2 Emergency families who support our puppies during holidays and emergencies.

2 People that regularly drive for us delivering dogs and equipment to other volunteer homes.

75+ Volunteers that have adapted their skills throughout the pandemic to help Hypo Hounds continue to evolve.

We would also like to formally thank our amazing team of Hypo Hounds staff who work incredibly hard to ensure that dogs are trained, clients supported and ensured the organisation runs smoothly. The charity is now formally run by our Chief Executive and Founder. Without her commitment, passion and enthusiasm we would not achieve everything we do.



Achievements and performance

c. Achievements

Hypo Hounds are proud to be associated with the Armed Forces Covenant, Disability Confident Committed employer, a member of the International Association of Assistance Dog Partners. Finalists in the National Disability Awards, Finals in the Kent Charity of the Year Awards.

d. Making an impact

Hypo Hounds works to support people with Brittle Diabetes through the help of a trained dog Diabetic Alert Dog, improving and enhancing the lives of both the Diabetic and their family.

Since having a dog trained, we are still proud to report that we still have a 100% success rate of having ZERO hospital admissions as a direct result of a Hypo or Hyper (collapse due to low or high blood sugar). This has impacted on the NHS with a decrease in admissions which has never been as important during the pandemic. Type 1 Diabetics were named as a clinically vulnerable group and many of our clients have been shielding since the first lockdown.

Through early detection and intervention Hypo Hounds clients are now at a lower risk of long- term health complications later in life such as renal failure and sight loss (information received direct from Diabetic Consultants). We have seen an improvement in the mental well- being of the family unit. Slowly, communities are beginning to recognise the impact dogs can have on our lives. While Diabetic technology is advancing it can leave some with a greater feeling of social isolation and lack of companionship especially during the pandemic. Hypo Hounds help to improve clinical, physical and the mental health of its clients and their support network. As part of our continued training, we are proud to be offering corporate Puppy visits into the workplace. This will not only mutually benefit the socialisation of our dogs but to also improve morale, productivity and reduce stress in the workplace, this has proved to be extremely positive and has also helped us to forge friendships and support in the most unlikely places.

Supporting adults and children with Diabetes



Nicholas and Bramble

"When we began our training journey with Hypo Hounds I was shocked at how much time, commitment and dedication was needed to get our dog to the required standard. I instantly saw an increase in the bond between Nicholas and Bramble and he really enjoys the homework set to him by our Hypo Hounds trainer. I am over whelmed with the support that Hypo Hounds has given my family and will be eternally grateful" Caroline (Mother)

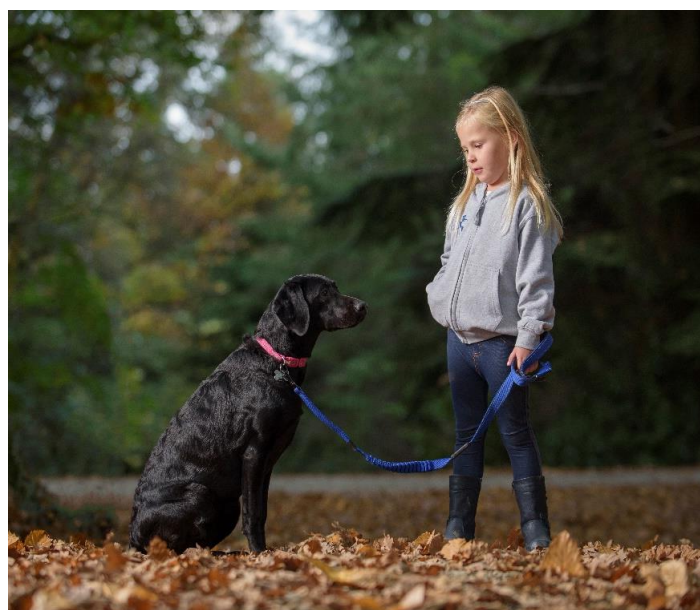
Achievements and performance

d. Making an impact - continued



Chloe and Ruby

"My daughter may not be here now if it wasn't for Hypo Hound Ruby! Chloe and Ruby are the best of friends and are inseparable, during a recent sickness bug Ruby began to panic! She is usually such a calm dog, she would not stop alerting. We tried to control Chloe's bloods as best we could at home, but we were not able to keep her fluid intake up. Ruby knew this and Chloe was at serious risk of falling into DKA. We finally listened to Ruby and trusted that something wasn't right and sought medical advice. Chloe was taken into hospital and placed onto a drip until her vomiting bug ended. Ruby is just amazing and we love her to bits" Kathy (Mother)



Alessandra and Rosie

"As a key worker my time during the pandemic has been taken up with my work or looking after my children – Rosie has not failed to disappoint and continues to alert to Alessandra's fluctuating blood sugar levels daily. Like many parents I owe my child's life to our dog and even to this day she amazes me with her ability to keep Alessandra safe. I have particularly benefitted from the new online video link training and the weekly touch base with Rosie's trainer. Due to changes in shifts, I sometimes find it difficult to commit to training but the video link has given me more flexibility and Rosie is nearly at the end of her training. Hypo Hounds have gone over and above with their service during lockdown" Donna (Mother)

e. COVID-19

At the time this report was prepared, the impact of the COVID-19 Pandemic was impacting drastically on the charity sector. To comply with government restrictions, we made the difficult decision to shut our training centre and stop all 1-1 training, asking our training staff to work from home. Our Chief Executive and Head Trainer formed a training bubble and were able to continue to train the 3 new puppies themselves throughout the pandemic to ensure that they did not miss out on vital socialisation training.

Achievements and performance**e. COVID-19 - continued**

Hypo Hounds provided a vital role within the community delivering PPE and equipment to the NHS and nursing homes throughout the South East of England. We played a vital role in delivering shopping to elderly and vulnerable isolated people that were not clients of Hypo Hounds. As a board we are collectively proud of how Hypo Hounds stepped up to the mark to assist other organisations throughout this difficult time. Our trainers contacted all our clients to find out what their additional needs might be during the lockdown, what would happen to training, and supported clients that were not able to go out themselves. Our staff have worked tirelessly to get ongoing support in place where it is needed which has brought us closer together as a charity and gained further community support.

Some of our work was put on hold. We could not place new partnerships during the lock down and we have not been able to carry out new assessments or 1-1 sessions with vulnerable clients. Offers of corporate funding have ceased due to companies going into liquidation. When the first restrictions were eventually lifted, we were able to re-licence 5 dogs and even qualify 2 new dogs, this a reflection of the time, standard of training and dedication of our training team. Our training team are continuing to support our clients by video link, helping with any changes in behaviour that our dogs may have, as such this has proved a success and it has been a useful tool to introduce to our training packages. Seeing the dogs in their own home environment has given the training team a better understanding of the dog's temperament without distractions. There have even been virtual Welfare sessions to help some of our clients who are finding the lockdown difficult to deal with. Welfare Wednesday's – Touchbase Tuesday's and children's mental well-being sessions have all been extremely popular and something post Covid we would like to continue to offer. Hypo Hounds understood the mental impact lockdown has played on our child clients and as part of Children's Mental Health Week we arranged a virtual Disco for all our clients to spread a little happiness and raise morale. This event was participated by many clients and whole families joined in the fun. Our anonymous survey of our support during the pandemic was 99% positive with clients requesting more welfare meetings when the pandemic eventually lifts.

Whilst it is too early to say what the long-term impact on the charity will be, we did expect that some of our dogs would not be able to qualify. Financially our donations suffered due to the economic fall, but we could draw on our reserves to help cover our ongoing costs if required. In all areas we are doing our best to ensure that the charity is mitigating risks whilst providing a service to all our stakeholders and will manage our operations accordingly to ensure we are ready to get back to working in our usual way as soon as possible.

f. The Future

We recognise the need to constantly monitor and evaluate our work. The Owner-Based Scheme whilst initially successful is not as popular as the demand for a fully trained dog. Clients, through no fault of their own cannot commit to the rigorous training schedule. By their own admission they cannot cope. This then leads to disappointment, frustration, and the feeling of failure. As a charity we are unable to alter our standards to facilitate those dogs achieving their accreditation level and many don't achieve the level where we are able to assist them. We are therefore increasing our Puppy Program of which we introduced in 2020 and will be honouring those remaining on the Owner -Based Scheme but not taking any new clients on with their own dogs. Trustees will ensure that the charity will not discriminate against those that are unable to help fundraise and we are excited to be working with other charities and external grant makers to deliver that service and mitigate the dogs training costs. Hypo hounds will continue to grow our services to ensure we can help to reach the families in need of our support.

- As we celebrate our 5th year, we will increase our commitment to supporting families by training more dogs.
- We will continue to hold specialist mental health clinics for all and provide a holistic approach to what we do.
- We will employ a Full-time trainer to help deliver the puppy program.
- We will recognise the important contribution our volunteers do to support our work; we will roll-out a full induction training to support new volunteers and continued learning opportunities for established volunteers.

Achievements and performance**f. The Future - continued**

- We will hold community open days, celebrating the positive impact that dogs bring to our lives and raise awareness of our work.

Financial review

For the year ended 31 March 2021, income amounted to £322,835 (2020: £132,485), and expenditure amounted to £80,778 (2020: £83,580). The charitable activities undertaken during the year are detailed in note 6.

As a result of the above movements, a surplus of £242,057 (2020: £48,905) was reported for the year. Funds carried forward total £350,063 (2020: £108,006), of which £Nil (2020: £4,259) are designated funds and £246,530 (2020: £4,055) are restricted funds.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

At the time of signing the accounts the Trustees are aware of the drastic impact on the charity sector of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

b. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

c. Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 1 years' level of expenditure, which, based on the expenditure to 31 March 2021 would amount to £80,778 (2020: £83,500). At 31 March 2021, the free reserves amounted to £103,533 (2020: £90,958) and therefore this policy has been achieved as at 31 March 2021.

d. Material investments policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the Retail Prices Index.

Structure, governance and management**a. Constitution**

The charity is a Charitable Incorporated Organisation registered on 3 March 2016. The registered number is 1165858. The governing document is a Constitution dated 27 October 2015, and subsequently amended on 30 March 2021.

Structure, governance and management

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The governing document prescribes that there shall be a minimum of two trustees and a maximum of twelve. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Prospective trustees are recommended by existing trustees to join the board of trustees, or advertisements are placed in the local press.

c. Policies adopted for the induction and training of Trustees

The charity makes available to each new trustee, on or before his or her first appointment:

- (a) a copy of the current version of the Constitution; and
- (b) a copy of the charity's latest trustees' annual report and statement of accounts.

d. Organisational structure and decision making

The trustees consider the trustees and Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year for services as a trustee.

Any trustee may call a meeting of the trustees. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is two trustees, or the nearest number to one third of the total number of trustees, whichever is the greater, or such larger number as the trustees may decide from time to time

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

06/01/2022

This report was approved by order of the members of the board of Trustees on and signed on their behalf by:

Stuart Elliott

.....
S Elliott
Trustee

Independent Examiner's Report to the Trustees of Hypo Hounds CIO (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

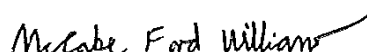
Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: **Jan 7, 2022**

Ashley Phillips
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

HYPO HOUNDS CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021



	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	75,739	247,080	322,819	113,002
Charitable activities	3	-	-	-	9,700
Other trading activities	4	16	-	16	9,783
Total income		75,755	247,080	322,835	132,485
Expenditure on:					
Raising funds	5	3,657	-	3,657	18,182
Charitable activities	6	72,516	4,605	77,121	65,398
Total expenditure		76,173	4,605	80,778	83,580
Net income before other recognised gains and losses		(418)	242,475	242,057	48,905
Net movement in funds		(418)	242,475	242,057	48,905
Reconciliation of funds:					
Total funds brought forward		103,951	4,055	108,006	59,101
Total funds carried forward		103,533	246,530	350,063	108,006

The notes on pages 13 to 24 form part of these financial statements.

HYPO HOUNDS CIO

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2021



	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	12		6,682		12,993
Current assets					
Stocks	13	5,439		3,227	
Debtors	14	242,258		5,194	
Cash at bank and in hand		<u>97,184</u>		<u>88,342</u>	
		344,881		96,763	
Creditors: amounts falling due within one year	15	<u>(1,500)</u>		<u>(1,750)</u>	
Net current assets			<u>343,381</u>		<u>95,013</u>
Net assets			<u>350,063</u>		<u>108,006</u>
Charity Funds					
Restricted funds	16		246,530		4,055
Unrestricted funds	16		<u>103,533</u>		<u>103,951</u>
Total funds			<u>350,063</u>		<u>108,006</u>

06/01/2022

The financial statements were approved by the Trustees on and signed on their behalf, by:

Stuart Elliott

.....
S Elliott
Trustee

The notes on pages 13 to 24 form part of these financial statements.

1. Accounting Policies

1.1 General information

Hypo Hounds is a Charitable Incorporated Organisation, registered at the Charity Commission under registration number 1165858. The charity's registered office is Offices 4 & 5, Burnt House Farm Business Park, Bedlam Lane, Smarden, Kent, TN27 8PG.

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (revised 1 January 2019).

Hypo Hounds CIO constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest pound.

1.3 Going concern

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

Despite this, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income

Income is recognised when the charity has entitlement to the income, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1. Accounting Policies (continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and a liability is recognised once there is a legal or constructive obligation, when it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Trustees' Report. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These include independent examination and insurance fees.

Rentals under operating leases are charged as incurred over the term of the lease.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	4 years straight line
Fixtures and fittings	-	2 years straight line

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The accounting treatment of dogs:

The cost of dog training and the provision of dogs for beneficiaries of the charity are running costs of the charity, incurred in line with charitable objectives. Costs are expensed in the period in which they are incurred, and no asset nor corresponding liability is recognised in the balance sheet. The Trustees' judge that the associated costs represent key running costs of the charity and delivery of its charitable objectives, rather than development of a resource controlled by the company, i.e. an asset, and that this treatment is consistent with the Charities SORP definition of expenditure, being the amount of a charity's resources spent in carrying out its activities.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and gifts	36,140	230,914	267,054	91,113
Grants	39,599	16,166	55,765	21,889
	<u>75,739</u>	<u>247,080</u>	<u>322,819</u>	<u>113,002</u>
Total donations and legacies				
	<u>75,739</u>	<u>247,080</u>	<u>322,819</u>	<u>113,002</u>
Total 2020	<u>108,002</u>	<u>5,000</u>	<u>113,002</u>	

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dog training fees	-	-	-	9,700

4. Income from other trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Tombola Sales	-	-	-	6,700
Retail Sales	16	-	16	1,223
Charity Balls	-	-	-	1,860
	<u>16</u>	<u>-</u>	<u>16</u>	<u>9,783</u>
Total 2020	<u>9,783</u>	<u>-</u>	<u>9,783</u>	

All fundraising income received during the current and previous year was unrestricted.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



5. Expenditure on raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Seeking donations, grants and legacies	-	-	-	916
Staging fundraising events	-	-	-	4,199
Fundraising agents	216	-	216	276
Advertising	1,549	-	1,549	8,092
Other fundraising costs	986	-	986	2,674
Operating charity shops	906	-	906	808
Other trading activities	-	-	-	1,217
	3,657	-	3,657	18,182
<i>Total 2020</i>	<i>18,182</i>	<i>-</i>	<i>18,182</i>	

All costs of raising funds incurred during the current and previous year were from unrestricted funds.

6. Expenditure on charitable activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total Funds 2020 £
Dog Training	18,022	59,099	72,516	4,605	77,121	65,398
	18,022	59,099	72,516	4,605	77,121	65,398
<i>Total 2020</i>	<i>27,475</i>	<i>37,923</i>	<i>64,453</i>	<i>945</i>	<i>65,398</i>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



7. Direct costs

	Dog Training £	Total 2021 £	Total 2020 £
Dog trainer consultant fees	18,022	18,022	27,475
Donations	-	-	-
	<u>18,022</u>	<u>18,022</u>	<u>27,475</u>
<i>Total 2020</i>	<u>27,475</u>	<u>27,475</u>	

8. Support costs

	£	£	£
Telephone	727	727	751
Stationery and photocopying	1,156	1,156	1,097
Postage	206	206	133
Subscriptions	200	200	975
Legal fees	-	-	1,672
Motor expenses	1,468	1,468	2,018
Travel	272	272	3,956
Premises expenses	13,555	13,555	8,826
Bad debt provision	-	-	6,300
Sundry expenses	1,588	1,588	483
Depreciation	6,310	6,310	6,581
Governance costs (note 9)	6,049	6,049	3,049
Equipment, repairs & renewals	2,066	2,066	2,082
Wages	25,502	25,502	-
	<u>59,099</u>	<u>59,099</u>	<u>37,923</u>
<i>Total 2020</i>	<u>37,923</u>	<u>37,923</u>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



9. Governance costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	2,896	-	2,896	1,672
Insurance	2,401	-	2,401	1,466
Professional fees	752	-	752	-
	<u>6,049</u>	<u>-</u>	<u>6,049</u>	<u>3,049</u>

10. Staff Costs

	Year Ended 31.03.2021 £	Year Ended 31.03.2020 £
Wages and salaries	20,661	-
Social security costs	1,841	-
Pension costs	-	-
Subcontractor costs	3,000	18,000
	<u>25,502</u>	<u>18,000</u>

No employee received remuneration totalling more than £60,000 during either year.

The average number of employees was:

	2021 No.	2020 No.
Employees	<u>1</u>	<u>-</u>

11. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	10,800	6,581
Independent examiner fees	1,500	1,250
Operating lease rentals	<u>14,011</u>	<u>11,256</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	23,590	9,804	33,394
Additions	-	-	-
At 31 March 2021	<u>23,590</u>	<u>9,804</u>	<u>33,394</u>
Depreciation			
At 1 April 2020	16,332	4,069	20,401
Charge for the year	<u>5,040</u>	<u>1,271</u>	<u>6,311</u>
At 31 March 2021	<u>21,372</u>	<u>5,340</u>	<u>26,712</u>
Net book value			
At 31 March 2021	<u><u>2,218</u></u>	<u><u>4,464</u></u>	<u><u>6,682</u></u>
At 31 March 2020	<u><u>7,258</u></u>	<u><u>5,735</u></u>	<u><u>12,993</u></u>

13. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u><u>5,439</u></u>	<u><u>3,227</u></u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	-
Other debtors	4,050	2,700
Prepayments and accrued income	238,208	2,494
	<u><u>242,258</u></u>	<u><u>5,194</u></u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	500
Accruals and deferred income	1,500	1,250
	<u>1,500</u>	<u>1,750</u>

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds				
Motor vehicle fixed asset fund	<u>4,259</u>	<u>-</u>	<u>(4,259)</u>	<u>-</u>
General funds				
General fund	<u>99,692</u>	<u>75,755</u>	<u>(71,914)</u>	<u>103,533</u>
Total Unrestricted funds	<u>103,951</u>	<u>75,755</u>	<u>(76,173)</u>	<u>103,533</u>
Restricted funds				
Assistance Dogs in Northern Ireland	4,055	-	(439)	3,616
Peter Jenkins Legacy Fund	-	225,914	-	225,914
Other restricted funds	<u>-</u>	<u>21,166</u>	<u>(4,166)</u>	<u>17,000</u>
Total Unrestricted funds	<u>4,055</u>	<u>247,080</u>	<u>(4,605)</u>	<u>246,530</u>
Total of funds	<u>108,006</u>	<u>322,835</u>	<u>(80,778)</u>	<u>350,063</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



16. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Designated funds				
Motor vehicle fixed asset fund	<u>9,438</u>	<u>-</u>	<u>(5,179)</u>	<u>4,259</u>
General funds				
General fund	<u>49,663</u>	<u>127,485</u>	<u>(77,456)</u>	<u>99,692</u>
Total Unrestricted funds	<u>59,101</u>	<u>127,485</u>	<u>(82,635)</u>	<u>103,951</u>
Restricted funds				
Assistance dogs in Northern Ireland	<u>-</u>	<u>5,000</u>	<u>(945)</u>	<u>4,055</u>
Total of funds	<u>59,101</u>	<u>132,485</u>	<u>(83,580)</u>	<u>108,006</u>

Purpose of funds:

Unrestricted funds: These funds can be used in accordance with the Charity's objectives, at the discretion of the Trustees.

Designated funds: These funds were used to purchase a van to support the charity's services to its clients. Expenditure from the fund represents depreciation of the asset.

Restricted funds:

Assistance Dogs in Northern Ireland

Funding received from Northern Ireland Assistance Dogs (NIAD) to support services based in Northern Ireland

Peter Jenkins Legacy Fund

The charity received a legacy from Peter Jenkin's estate, which is restricted for use towards the training of dogs to help beneficiaries of the charity.

Other Restricted Funds

The charity have received grants from various funders to be used towards the costs of training dogs.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,682	-	6,682
Current assets	98,351	246,530	344,881
Creditors due within one year	(1,500)	-	(1,500)
	<u>103,533</u>	<u>246,530</u>	<u>350,063</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	12,993	-	12,993
Current assets	92,708	4,055	96,763
Creditors due within one year	(1,750)	-	(1,750)
	<u>103,951</u>	<u>4,055</u>	<u>108,006</u>

18. Operating lease commitments

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts payable:		
Within 1 year	16,656	11,256
Between 1 and 5 years	<u>23,748</u>	<u>6,954</u>
Total	<u>40,404</u>	<u>18,210</u>

19. Related party transactions

During the year ended 31 March 2021, under the authority of the charity's constitution, the board of trustees agreed for two trustees to receive remuneration for services provided to the charity:

- S Dennis invoiced the charity £Nil (2020: £1,900) for services provided to the charity for dog training.
- A James invoiced the charity £Nil (2020: £1,500) for grant writing services.

Neither trustee received remuneration for their work as a trustee, and no other benefits were received.

During the year, no trustees (2020: 2) were reimbursed travel, subsistence and accommodation expenses totalling £Nil (2019: £606).

During the year ended 31 March 2021, the wife of Trustee S Dennis invoiced the charity £600 (2020: £Nil) for services provided to the charity for dog training.

During the year ended 31 March 2021, the charity paid consultancy fees totalling £3,000 (2020: £18,000) to the Chief Executive Officer for services provided to the charity for dog training and overseeing the day to day operations of the charity.

The Chief Executive Officer is considered to be a member of key management personnel.

There were no other related party transactions.







Hypo Hounds Accounts - YE 31.03.21

Final Audit Report

2022-01-07

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