

HYPO HOUNDS

England & Wales · Charity number 1165858

Details

Status Registered

Legal form CIO

Registered 2016-03-03

Register [View on the Charity Commission register](#)

Contact

Address The Barn
Lested Farm Offices
Plough Wents Road
Chart Sutton
Kent
ME17 3SA

Phone 01233 756555

Email info@hypohounds.co.uk

Website www.hypohounds.co.uk

Activities

Objects: THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH IN CHILDREN AND RELIEF OF THOSE IN NEED, BY REASON OF ILL-HEALTH AND DISABILITY. ASSISTING THOSE WITH CHRONIC HEALTH CONDITIONS OR ILLNESS (IN PARTICULAR, BUT WITHOUT LIMITATION, TYPE 1 DIABETES) BY PROVIDING SPECIALIST ASSISTANCE DOGS TO BE ABLE TO PROVIDE SUPPORTIVE CARE AND ASSISTANCE TO THEM.

Activities: Hypo Hounds is an assistance dog provider - providing Diabetic Alert Assistance Dogs to predominantly children with Type 1 Diabetes, we are able to assist adults if there is a clinical need.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Animals
- **Who:** People With Disabilities, The General Public/mankind

Geography

- Northern Ireland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£221,290	£261,809	-	-
2024-03-31	£163,139	£216,917	-	-
2023-03-31	£147,362	£133,637	-	-
2022-03-31	£86,363	£151,550	-	-
2021-03-31	£322,835	£80,778	-	-

Trustees

Name	Role	Appointed
Michael Newton	Chair	2024-11-25
Chloe Skinner		2026-06-03
Claire Springall		2024-01-15
Jamie Morgan		2025-07-28
Joanne Herbert		2025-10-27
Nicholas Bills		2025-07-28
Rosamaria Rossetti		2025-07-28
Steven Roper		2025-07-28

HYPO HOUNDS

England & Wales - Charity number 1165858

Accounts



Hypo Hounds Trustee Report YE 2025

Hypo Hounds

Registered Charity No.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

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Hypo Hounds

Registered Charity No.

1165858

ORGANISATIONAL PROFILE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES

J Freeman
A Davie
S Pasquill
C Springhall

REGISTERED OFFICE:

The Barn
Lested Farm Offices
Plough Wents Road
Chart Sutton
Kent
ME17 3SA

Ambassadors

Joe Pasquale
Robib Ellis
Dominic Littlewood
Aimee Vivian
Baron John Crawford

BANKERS:

Barclays Bank Plc
17 North Street
Ashford
Kent
TN24 8TL

ACCOUNTANT/ INDEPENDENT EXAMINER:

Charles Osei, BSc (Hons), MSc, FCIE, AFA, ATA, MCIPP
Flat 3, 11 Rochdale Way
Deptford London
SE8 4LY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement. The charity's main object is to relieve the sickness and preserve the health in children and relief of those in need, by reason of ill-health and disability. Assisting those with chronic health conditions or illness (in particular, but without limitation, Type 1 Diabetes) by providing specialist assistance dogs to be able to provide supportive care and assistance to them.

Hypo Hounds meets the definition of a Public Benefit entity under FRS 102.

b. Our vision

A country in which every Type 1 Diabetic child with a clinical need has access to benefit from the help of a trained Diabetic Alert Dog.

c. Our mission

Providing Diabetic Alert Dogs to families with a clinical need.

We train Diabetic Alert Assistance dogs to help people but predominantly children with Brittle Type 1 Diabetes, lead more independent lives.

d. Our values

Quality – in everything that we do. We achieve high standards and promote best practice.

e. Individual approach

We treat and respect each client and each dog as an individual and strive to help them.

f. Accountability

We are open, honest and transparent with all stakeholders.

g. Dog wellbeing

We work hard to ensure the health and happiness of our dogs. We ensure that the dog's welfare is never compromised. We are committed to the Five Freedoms.

h. Innovation

We continually develop new ways in which dogs can help people with Diabetes, through our curiosity, learning and experience.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

a. Review of activities



Since 2016, Hypo Hounds has been making life-saving differences for children with Brittle Type 1 Diabetes. Our work began supporting one child and their dog, thanks to the vision and enthusiasm of our founder, Jane Pearman. Demand for our services remains incredibly high, from parents who believe that their child could benefit from our support. We have recognised that while assistance dogs provide a vital lifeline for many people, we have also developed a broader range of services to help even more families to increase their independence, improve confidence and reduce feelings of social isolation especially throughout and beyond the cost-of-living crisis.

Our services now include mental well-being clinics for the parents or caregivers of Type 1 Diabetics, which in turn provides a holistic approach to the assistance dog program services we provide.

Hypo Hounds services are now available in Kent, Essex, Surrey, London, East Sussex, West Sussex, Hampshire, Buckinghamshire, Suffolk and Northern Ireland. All training takes part at our National Training Centre, with continued support via our local community hub training teams as appropriate.

b. Making a difference to the Diabetic Community

Hypo Hounds would not be able to do our work without the many dedicated volunteers who give of their time so freely. Specifically, we are grateful to the following new members to our team for this financial year:

- 8 Puppy Socialisers and their families who support our puppies during their first year.
- 3 Emergency families who support our puppies during holidays and emergencies.

The Trustees would like to formally thank our entire team who work incredibly hard to ensure that our dogs are trained, and clients are supported both physically and emotionally. The charity is formally run by our Chief Executive and Founder, without her dedication, commitment, passion, and enthusiasm the charity would not be able to remain.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance - continued

c. Cost of Living Crisis

At the time this report was prepared, we were still in the middle of the cost-of-living crisis which has seriously impacted on the charity sector. As a board we are collectively proud of how Hypo Hounds have continued to conduct themselves and worked collaboratively with other organisations throughout this difficult time.

The charity has sadly seen a fall in volunteers due to individuals needing to return to work to accommodate the increase in living costs – total volunteers for this year is now 93.

d. Achievements in 2024/5

Hypo Hounds are proud to be associated with the Armed Forces Covenant, a Disability Confident Committed employer, Small Charities Coalition, Kent Invicta Chamber of Commerce member as well as a member of the Chartered Institute of Fundraising and Fund-Raising Regulator. The charity was awarded HRH Princess Royal's Patrons Awards for being an Organisation of Excellence, and public award for Organisation of Excellence by the British Quality Federation. This has taken us to the next level as a charity and has opened a wealth of mentoring opportunities for us to ensure the longevity of the charity and something we are collectively proud of. Hypo Hounds is now a gold member of the British Quality Federation because of winning HRH Princess Royals award. We are continually striving towards our accreditation with Assistance Dogs UK, and our policies and guidelines are now in line with their recommendations.

e. The Impact of our Work

Hypo Hounds supports clients with Brittle Diabetes through the help of a trained Diabetic Alert Dog, improving and enhancing the lives of both the Diabetic and their family. We are still proud to report that we have a 100% success rate of having ZERO hospital admissions as a direct result of a Hypo or Hyper (collapse due to low or high blood sugar). This has impacted on the NHS with a decrease in admissions which has never been as important as during and after the pandemic.

Through early detection and intervention Hypo Hounds clients are now at a lower risk of long-term health complications later in life such as renal failure and sight loss (this is formally documented by a clinician of one of our clients). We have seen an improvement in the mental well-being of the families we support.

While Diabetic technology is advancing our dogs are still able to beat all the latest testing and alerting systems by approximately 15 minutes in some cases. Working together with technology and clinicians we are improving the lives of these families. Hypo Hounds believe that by creating mutually beneficial partnerships between people and dogs, we can bring benefits to people most at risk from feeling lonely or at risk of losing their independence and the pandemic has proved this.

Hypo Hounds help to improve clinical, physical and the mental health of its clients and their support network. As part of our continued training, we are proud to be offering Puppy visits into the workplace/care homes and schools to not only mutually benefit the socialisation of our dogs but to also improve morale, productivity and reduce stress in these environments, this has proved to be extremely positive and has also helped us to forge friendships and support in the most unlikely places.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance - continued

h. The Future

We recognise the need to constantly monitor, evaluate and work smarter. As we adapt our services, we can help to make the provision of an assistance dog more accessible to those with a clinical need and bring us and our policies in line with the larger Assistance Dog charities.

- As we celebrate our 9th year, we will increase our commitment to supporting families by providing more dogs depending on financial constraints.
- We will continue to hold specialist mental health clinics for all and provide a holistic approach to what we do.
- We will recognise the important contribution our staff, trainers and volunteers make to support our work; we will roll-out a full induction training to support new volunteers and continued learning opportunities for established volunteers with a minimum of 10 hours continuation development training annually for all staff.
- We will attend community open days, celebrating the positive impact that dogs bring to our lives to raise awareness of our work.

Financial Review

Financially our donations suffered due to the economic fall, but we can draw on our reserves to help cover our ongoing costs when required. As a result of the crisis the board amended the reserves policy to 3 months running costs. In all areas we are doing our best to ensure that the charity is mitigating risks whilst providing a service to all our stakeholders. We continue to manage our operations accordingly to ensure we are ready to get back to working in our usual capacity as soon as possible.

We would like to formally thank the many Trusts and Foundations as well as the many community groups and businesses for their support throughout the year especially:

- Global's Make Some Noise
- Garfield Weston Foundation
- Kent Community Foundation
- Wellesley Foundation
- Suffolk Community Foundation
- The Reed Foundation
- The City Bridge Foundation
- The Pets at Home Foundation

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review - continued

For the year ended 31 March 2025, income amounted to £221,289 (2024: £163,139), and expenditure amounted to £261,809 (2024: £216,917). The charitable activities undertaken during the year are detailed in note 6.

As a result of the above movements, a deficit of £40,520 (2024: deficit of £53,778) was reported for the year. Funds carried forward total £204,304 (2024: £244,824), of which £Nil (2024: £Nil) are designated funds and £134,228 (2024: 174,748) are restricted funds.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

c. Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 3 months' level of expenditure, which, based on the expenditure to 31 March 2025 would amount to £65,452 (2024: £45,910). At 31 March 202, the free reserves amounted to £70,076 (2024: £70,076) and therefore the charity is achieving this target currently.

d. Material investments policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the Retail Prices Index.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

a. Constitution

The charity is a Charitable Incorporated Organisation registered on 3 March 2016. The registered number is 1165858. The governing document is a constitution dated 27 October 2015, and subsequently amended on 30 March 2021.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The governing document prescribes that there shall be a minimum of two trustees and a maximum of twelve. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Prospective trustees are recommended by existing trustees to join the board of trustees, or advertisements are placed in the local press.

c. Policies adopted for the induction and training of Trustees

The charity makes available to each new trustee, on or before his or her first appointment:

- a copy of the current version of the Constitution; and
- a copy of the charity's latest trustees' annual report and statement of accounts.

d. Organisational structure and decision making

The trustees consider the trustees and Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee received remuneration in the year for services as a trustee.

Any trustee may call a meeting of the trustees. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote. A quorum is two trustees, or the nearest number to one third of the total number of trustees, whichever is the greater, or such larger number as the trustees may decide from time to time.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management - continued

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on DATE and signed on their behalf, by:

SIGNATURE



NAME

JOANNE HERBERT

23.1.2026

Hypo Hounds

Registered Charity No. 1165858

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE TRUSTEES OF HYPO HOUNDS

I report on the financial statements for the year ended 31 March 2025 set out on pages 11- 17.

This report is made solely to the Trustees of Hypo Hounds, as a body, in accordance with regulations made under section 145 of the Charities Act 2011 and Charity SORP (frsse). My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's trustees for my independent examination work, for this report, or for the statement I have given below.

Respective responsibilities of Trustees and independent examiner

As charity trustees, for the purposes of charity law, are responsible for the preparation of the financial statements, the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the reports limited to those matters set out in the statement on the next page.

Hypo Hounds

Registered Charity No. 1165858

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE TRUSTEES OF HYPO HOUNDS (Cont'd)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles Osei, BSc (Hons), MSc, FCIE, AFA, ATA, MCIPP
Flat 3, 11 Rochdale Way
Deptford London
SE8 4LY

Date: 26/01/2026

Hypo Hounds

Registered Charity No.

1165858

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2024/25 £	2023/24 £
Fixed Assets	5	52,207	18,091
Current Assets			
Debtors	7	13,758	7,277
Cash at Bank and in hand	8	488,463	234,454
		<u>502,221</u>	<u>241,731</u>
Creditors: Amount due within One Year	9	(6,505)	(7,721)
Net Assets/Liabilities		<u><u>495,716</u></u>	<u><u>244,824</u></u>
Reserves			
General Funds		280,968	174,748
Restricted Funds:		214,748	70,076
		<u><u>495,716</u></u>	<u><u>244,824</u></u>

Approved by the Management Committee on 23.1.2026

and signed on their behalf by:

.....
John Freeman
Trustee

Date.....


JOANNE HERBERT
TRUSTEE

Hypo Hounds

Registered Charity No.

1165858

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted	Restricted	2024/25	2023/24
	Notes	Funds	Funds	Total Funds	Total Funds
		£	£	£	£
Resources Arising					
Income from Charitable Activities	2	181,290	40,000	221,290	163,139
Total Income		181,290	40,000	221,290	163,139
Direct cost	3	15,531	-	15,531	
Direct Charitable Expenditure	4	246,278	-	246,278	216,917
Total Expenditure		261,809	0	261,809	216,917
Resources retained for further use		(80,519)	40,000	(40,519)	(53,778)
Transfer between Funds					
Net Movement in Funds					
Reconciliations of Funds					
Brought forward 01/04/2024		361,487	174,748	536,235	298,602
Carried forward 31/03/2025		280,968	214,748	495,716	244,824

The notes on pages 13 to 17 form part of these financial statements.

Hypo Hounds

Registered Charity No. 1165858

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of Preparation.

These accounts have been prepared on an accrual basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. Reference to the "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019.

1a. Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1b. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1c. Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

1d. Fund accounting

Unrestricted Funds are receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor.

Designated Funds are unrestricted funds but earmarked by the trustees for particular purposes.

1e. Pension costs and Other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pensions scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hypo Hounds

Registered Charity No. 1165858

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1e. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1f. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at amount prepaid.

1g. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1h. Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1i. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1j. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

1k. Tangible Fixed Assets

Equipment and other tangible fixed assets are capitalised when the cost is £500 or more

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- straight line over 3 years
Fixtures and fittings	- straight line over 3 years
Computer equipment	- straight line over 3 years

Hypo Hounds

Registered Charity No.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2 Income

	Unrestricted	Restricted	2024/25
	£	£	£
Donation	3,701	-	3,701
Dog Insurance	149	-	149
Donation and Legacies	57,303	-	57,303
Restricted Grant	-	40,000	40,000
Sales	2,542	-	2,542
Service User Dog Insurance	1,011	-	1,011
Unrestricted Grant	116,584	-	116,584
Totals	181,290	40,000	221,290

3 Direct Cost

Poppy Costs	14,413	-	14,413
Stock	1,118	-	1,118
Totals	15,531	-	15,531

4 Support/Overheads

	Unrestricted	Restricted	2024/25
	£	£	£
IT & Communication	7,088	-	7,088
Professional Fees	6,967	-	6,967
NI /Pension	18,253	-	18,253
Staff cost	121,127	-	121,127
Staff - Volunteers	4,621	-	4,621
Fundraising	7,294	-	7,294
Advertising	10,290	-	10,290
Insurance	3,703	-	3,703
Rent/Heat/Liught	44,755	-	44,755
Travel	18,553	-	18,553
General Expenses	3,627	-	3,627
Totals	246,278	-	246,278

5 Tangible Fixed Assets

	Motor Vehicles	Fixtures and Fittings	Office Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	64,688	12,931	-	77,619
Additions			2,597	2,597
At 31 March 2025	64,688	12,931	2,597	80,216
Depreciation				
At 1 April 2024	11,510	4,710	-	16,220
Charge for the year	9,856	1,284	649	11,789
At 31 March 2025	21,366	5,994	649	28,009
Net Book Value				
At 31 March 2025				52,207
At 31 March 2024				18,091

Hypo Hounds

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6 Staff cost	2024/25	2023/24
	£	£
Staff	<u>121,127</u>	<u>76,175</u>

No employee received remuneration totalling more than £60,000, during either the current or prior year,

During the year no Trustees received any remuneration.

The average number of employees was:

	2024/25	2023/24
Employees	<u>4</u>	<u>4</u>

Stocks	2024/25	2023/24
	£	£
	<u>4,205</u>	<u>0</u>

7 Debtors	Amounts Due within One Year	2024/25	2023/24
		£	£
	Other Debtors	4,963	4,050
	Prepayments and accrued income	8,795	3,227
		<u>13,758</u>	<u>7,277</u>

8 Cash at bank and in Hand	Amounts Due within One Year	2024/25	2023/24
		£	£
		<u>488,463</u>	<u>234,454</u>

9 Creditors	Amounts Due within One Year	2024/25	2023/24
		£	£
	Accruals	3,717	4,671
	Social Security and other tax	2,788	3,050
		<u>6,505</u>	<u>7,721</u>

Hypo Hounds

Registered Charity No.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024/25 funds	2024/25 Total funds	2023/24 Total funds
	£	£	£
Current assets	502,221	502,221	241,731
Current Liabilities	(6,505)	(6,505)	(7,721)
	<u>495,716</u>	<u>495,716</u>	<u>234,010</u>

11 MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	361,487	(80,519)	280,968
Restricted funds			
Restricted fund	174,748	40,000	214,748
	<u>536,235</u>	<u>(40,519)</u>	<u>495,716</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	181,290	261,809	(80,519)
Restricted funds			
Restricted fund	40,000	0	40,000
TOTAL FUNDS	<u>221,290</u>	<u>261,809</u>	<u>(40,519)</u>

HYPO HOUNDS

England & Wales - Charity number 1165858

Accounts



HYPO HOUNDS CIO
REGISTERED CHARITY NUMBER 1165858

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



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CHARITY DETAILS

Trustees

J Freeman
A Davie
S Pasquill
C Springhall

Charity registered number

1165858

Principal office

The Barn
Lested Farm Offices
Plough Wents Road
Chart Sutton
Kent
ME17 3SA

Chief executive officer

Jane Pearman FRSM

Ambassadors

Joe Pasquale
Robin Ellis
Dominic Littlewood
Aimee Vivian
Baron John Crawford

Independent Examiner

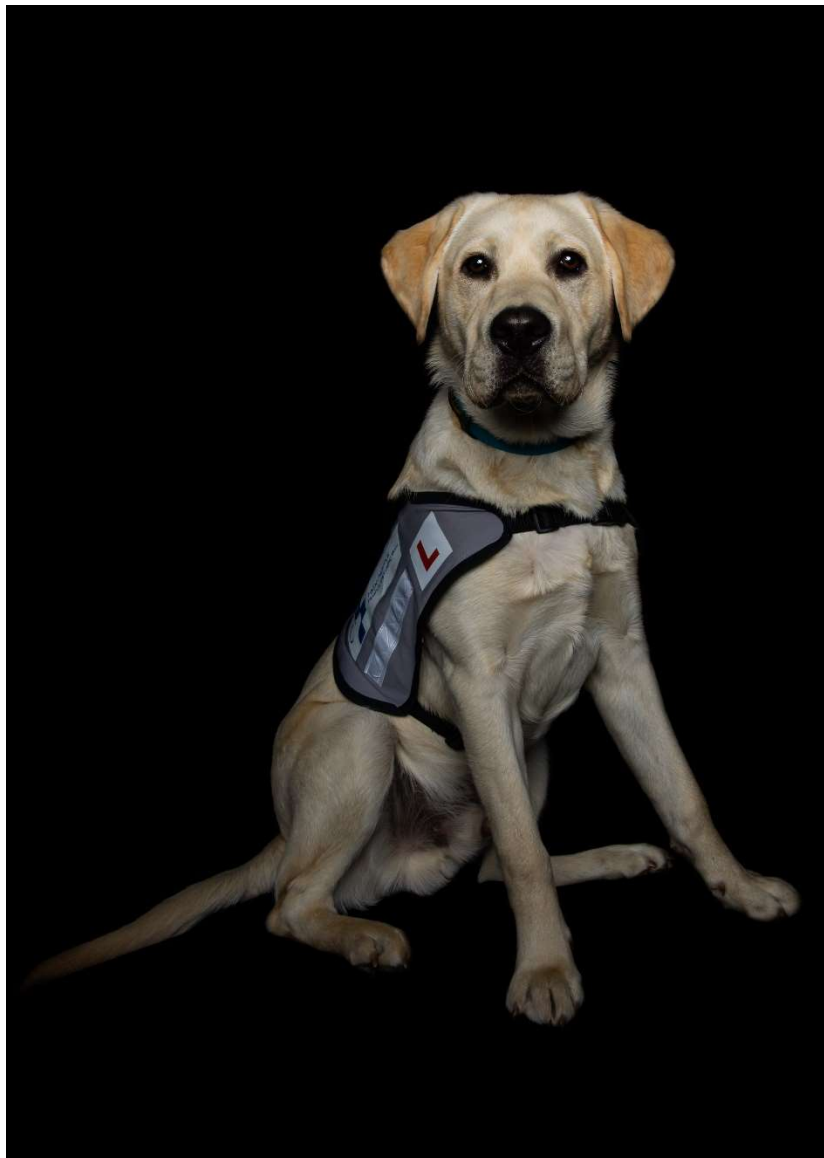
Kirsty Connell-Skinner
Selkie Books Independent Examinations
Westwood
Station Road
Conon Bridge
IV7 8BJ

Bankers

Barclays Bank Pic
17 North Street
Ashford
Kent
TN24 8TL

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP 2019), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement. The charity's main object is to relieve the sickness and preserve the health in children and relief of those in need, by reason of ill-health and disability. Assisting those with chronic health conditions or illness (in particular, but without limitation, Type 1 Diabetes) by providing specialist assistance dogs to be able to provide supportive care and assistance to them.

Hypo Hounds meets the definition of a Public Benefit entity under FRS 102.

b. Our vision

A country in which every Type 1 Diabetic child with a clinical need has access to benefit from the help of a trained Diabetic Alert Dog.

c. Our mission

Providing Diabetic Alert Dogs to families with a clinical need.

We train Diabetic Alert Assistance dogs to help people but predominantly children with Brittle Type 1 Diabetes, lead more independent lives.

d. Our values

Quality – in everything that we do. We achieve high standards and promote best practice.

e. Individual approach

We treat and respect each client and each dog as an individual and strive to help them.

f. Accountability

We are open, honest and transparent with all stakeholders.

g. Dog wellbeing

We work hard to ensure the health and happiness of our dogs. We ensure that the dog's welfare is never compromised. We are committed to the Five Freedoms.

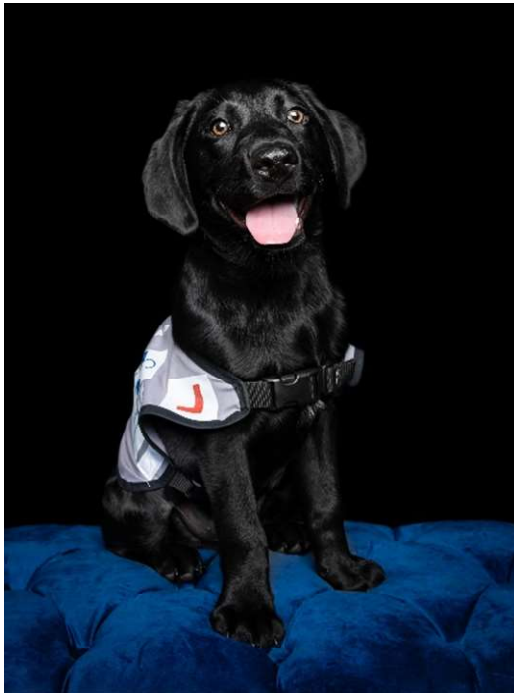
h. Innovation

We continually develop new ways in which dogs can help people with Diabetes, through our curiosity, learning and experience.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and Performance

a. Review of activities



Since 2016, Hypo Hounds has been making life-saving differences for children with Brittle Type 1 Diabetes. Our work began supporting one child and their dog, thanks to the vision and enthusiasm of our founder, Jane Pearman. Demand for our services remains incredibly high, from parents who believe that their child could benefit from our support. We have recognised that while assistance dogs provide a vital lifeline for many people, we have also developed a broader range of services to help even more families to increase their independence, improve confidence and reduce feelings of social isolation especially throughout and beyond the cost-of-living crisis.

Our services now include mental well-being clinics for the parents or caregivers of Type 1 Diabetics, which in turn provides a holistic approach to the assistance dog program services we provide.

Hypo Hounds services are now available in Kent, Essex, Surrey, London, East Sussex, West Sussex, Hampshire, Buckinghamshire, Suffolk and Northern Ireland. All training takes part at our National Training Centre, with continued support via our local community hub training teams as appropriate.

b. Making a difference to the Diabetic Community

Hypo Hounds would not be able to do our work without the many dedicated volunteers who give of their time so freely. Specifically, we are grateful to the following new members to our team for this financial year:

- 10 Puppy Socialisers and their families who support our puppies during their first year.
- 6 Emergency families who support our puppies during holidays and emergencies.

We would like to formally thank our entire team who work incredibly hard to ensure that our dogs are trained, and clients are supported both physically and emotionally. The charity is formally run by our Chief Executive and Founder, without her dedication, commitment, passion, and enthusiasm the charity would not be able to remain.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and Performance - continued

c. Cost of Living Crisis

At the time this report was prepared, we were in the middle of the cost-of-living crisis which has seriously impacted on the charity sector. As a board we are collectively proud of how Hypo Hounds have continued to conduct themselves and worked collaboratively with other organisations throughout this difficult time.

The charity has seen a fall in volunteers due to individuals needing to return to work to accommodate the increase in living costs – total volunteers for this year is 93.

d. Achievements in 2024

Hypo Hounds are proud to be associated with the Armed Forces Covenant, a Disability Confident Committed employer, Small Charities Coalition, Kent Invicta Chamber of Commerce member as well as a member of the Chartered Institute of Fundraising and Fund-Raising Regulator. We are continually striving towards our accreditation with Assistance Dogs UK and are bringing our policies and guidelines in line with their recommendations.

e. The Impact of our Work

Hypo Hounds supports clients with Brittle Diabetes through the help of a trained Diabetic Alert Dog, improving and enhancing the lives of both the Diabetic and their family. We are still proud to report that we have a 100% success rate of having ZERO hospital admissions as a direct result of a Hypo or Hyper (collapse due to low or high blood sugar). This has impacted on the NHS with a decrease in admissions which has never been as important as during and after the pandemic.

Through early detection and intervention Hypo Hounds clients are now at a lower risk of long- term health complications later in life such as renal failure and sight loss (this is formally documented by a clinician of one of our clients). We have seen an improvement in the mental well- being of the families we support.

While Diabetic technology is advancing our dogs are still able to beat all the latest testing and alerting systems by approximately 15 minutes in some cases. Working together with technology and clinicians we are improving the lives of these families. Hypo Hounds believe that by creating mutually beneficial partnerships between people and dogs, we can bring benefits to people most at risk from feeling lonely or at risk of losing their independence and the pandemic has proved this.

Hypo Hounds help to improve clinical, physical and the mental health of its clients and their support network. As part of our continued training, we are proud to be offering Puppy visits into the workplace/care homes and schools to not only mutually benefit the socialisation of our dogs but to also improve morale, productivity and reduce stress in these environments, this has proved to be extremely positive and has also helped us to forge friendships and support in the most unlikely places.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and Performance - continued

h. The Future

We recognise the need to constantly monitor, evaluate and work smarter. As we adapt our services, we can help to make the provision of an assistance dog more accessible to those with a clinical need and bring us and our policies in line with the larger Assistance Dog charities.

- As we celebrate our 8th year, we will increase our commitment to supporting families by providing more dogs.
- We will continue to hold specialist mental health clinics for all and provide a holistic approach to what we do.
- We will recognise the important contribution our staff, trainers and volunteers make to support our work; we will roll-out a full induction training to support new volunteers and continued learning opportunities for established volunteers with a minimum of 10 hours continuation development training annually for all staff.
- We will attend community open days, celebrating the positive impact that dogs bring to our lives to raise awareness of our work.

Financial Review

Financially our donations suffered due to the economic fall, but we can draw on our reserves to help cover our ongoing costs when required. As a result of the crisis the board amended the reserves policy to 3 months running costs. In all areas we are doing our best to ensure that the charity is mitigating risks whilst providing a service to all our stakeholders. We continue to manage our operations accordingly to ensure we are ready to get back to working in our usual capacity as soon as possible.

Hypo Hounds were left a substantial amount of money from a legacy. The money is restricted at the wishes of the donor for the advancement of the charity's activities and to deliver more services to more children. With that money we have secured the rental of a National Training Centre.

We would like to formally thank the many Trusts and Foundations as well as the many community groups and businesses for their support throughout the year especially:

- Global's Make Some Noise
- Garfield Weston Foundation
- Kent Community Foundation
- Wellesley Foundation
- Kent Invicta Chamber of Commerce.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Financial Review - continued

For the year ended 31 March 2024, income amounted to £163,139 (2022: £147,362), and expenditure amounted to £216,917 (2023: £133,637). The charitable activities undertaken during the year are detailed in note 6.

As a result of the above movements, a deficit of £53,778 (2023: surplus of £13,726) was reported for the year. Funds carried forward total £244,824 (2023: £298,602), of which £Nil (2023: £Nil) are designated funds and £174,748 (2023: £227,209) are restricted funds.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

c. Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 3 months' level of expenditure, which, based on the expenditure to 31 March 2024 would amount to £45,910 (2022: £33,409). At 31 March 2024, the free reserves amounted to £70,076 (2023: £71,393) and therefore the charity is achieving this target currently.

d. Material investments policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the Retail Prices Index.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, Governance and Management

a. Constitution

The charity is a Charitable Incorporated Organisation registered on 3 March 2016. The registered number is 1165858. The governing document is a constitution dated 27 October 2015, and subsequently amended on 30 March 2021.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The governing document prescribes that there shall be a minimum of two trustees and a maximum of twelve. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Prospective trustees are recommended by existing trustees to join the board of trustees, or advertisements are placed in the local press.

c. Policies adopted for the induction and training of Trustees

The charity makes available to each new trustee, on or before his or her first appointment:

- a copy of the current version of the Constitution; and
- a copy of the charity's latest trustees' annual report and statement of accounts.

d. Organisational structure and decision making

The trustees consider the trustees and Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee received remuneration in the year for services as a trustee.

Any trustee may call a meeting of the trustees. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, best endeavours will be made to reach an agreement. If no agreement can be made the Chair of the Board will be afforded a casting or final vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is two trustees, or the nearest number to one third of the total number of trustees, whichever is the greater, or such larger number as the trustees may decide from time to time.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, Governance and Management - continued

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved by the Trustees on 09/12/2024 and signed on their behalf, by
John Freeman**



John Freeman

**INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Hypo Hounds CIO (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Connell-Skinner

Date: 9 October 2024

**Kirsty Connell-Skinner MA(Hons) MBA
Selkie Books Independent Examinations
Westwood, Station Road, Conon Bridge, IV7 8BJ
Affiliate Member of the Association of Independent Examiners**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
	Note				
Income from:					
Donations and grants	2	136,520	-	136,520	134,577
Fundraising activities	3	20,931	-	20,931	8,824
Charitable activities	4	5,688	-	5,688	3,961
Total income		163,139	-	163,139	147,362
Expenditure on:					
Raising funds	5	16,120	-	16,120	7,499
Charitable activities	6-9	148,336	(52,461)	200,797	126,138
Total expenditure		164,456	52,461	216,917	122,637
Net income before other recognised gains and losses		(1,317)	(52,461)	(53,778)	13,726
Net movement in funds		(1,317)	(52,461)	(53,778)	13,726
Reconciliation of funds:					
Total funds brought forward		71,393	227,209	298,602	284,876
Total funds carried forward		70,076	174,748	244,824	298,602

The notes on pages 15 to 28 form part of these financial statements.

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	12		18,091		26,228
Current assets					
Stocks	13	-		2,454	
Debtors	14	7,277		8,573	
Cash at bank and in hand		234,454		269,258	
		241,731		280,285	
Creditors: amounts falling due within one year	15	(7,721)		(7,911)	
Net current assets			226,733		272,374
Net assets			244,824		298,602
Charity Funds					
Restricted funds	16		174,748		227,209
Unrestricted funds	16		70,076		71,393
Total funds			244,824		298,602

The financial statements were approved by the Trustees on 09/12/2024 and signed on their behalf, by John Freeman



John Freeman

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies

1.1 General information

Hypo Hounds is a Charitable Incorporated Organisation, registered at the Charity Commission under registration number 1165858. The charity's registered office is The Barn, Lested Farm Officers, Plough Wents Road, Chart Sutton, Kent, ME17 3SA.

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (revised 1 January 2019).

Hypo Hounds CIO constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest pound.

1.3 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income

Income is recognised when the charity has entitlement to the income, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.5 Expenditure

Expenditure is accounted for on an accruals basis and a liability is recognised once there is a legal or constructive obligation, when it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Trustees' Report. Charitable expenditure includes governance costs and an apportionment accountability of support costs. Governance costs comprise all costs involving the public of the Charity and its compliance with regulation and good practice. These include independent examination and insurance fees.

Rentals under operating leases are charged as incurred over the term of the lease.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 Tangible fixed assets and depreciation

All assets costing more than E1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying-value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.7 Tangible fixed assets and depreciation – continued

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	4 years straight line
Fixtures and fittings	2 years straight line

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.12 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.13 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The accounting treatment of dogs:

The cost of dog training and the provision of dogs for beneficiaries of the charity are running costs of the charity, incurred in line with charitable objectives. Costs are expensed in the period in which they are incurred, and no asset nor corresponding liability is recognised in the balance sheet. The Trustees' judge that the associated costs represent key running costs of the charity and delivery of its charitable objectives, rather than development of a resource controlled by the company, i.e. an asset, and that this treatment is consistent with the Charities SORP definition of expenditure, being the amount of a charity's resources spent in carrying out its activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income from donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Donations and gifts	22,549	-	22,549	60,096
Grants	113,971	-	113,971	74,481
Total donations and legacies	136,520	-	136,520	134,577
<i>Total 2023</i>	<i>125,577</i>	<i>9,000</i>	<i>134,577</i>	

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. Income from fundraising activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Fundraising activities	20,931	-	20,931	8,824

4. Income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Gross receipts	5,688	-	5,688	3,961

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Expenditure on raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Fundraising and event consultants	8,887	-	8,887	216
Fundraising platforms	1,259	-	1,259	-
Other fundraising costs	5,973	-	5,973	7,283
	16,120	-	16,120	7,499

6. Expenditure on charitable activities

	Direct costs 2024 £	Support costs 2024 £
Dog training	4,979	184,679

Of which:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Direct costs	1,148	3,831	4,979	21,177
Support costs	147,188	48,630	195,818	104,962
	148,336	52,461	200,797	142,881

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Direct costs

	Total 2024 £	<i>Total 2023 £</i>
Dog purchase and training	3,831	21,177
Vet fees	1,148	-
	4,979	<i>21,177</i>

8. Support costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Charity Ball Expenditure	-	-	-	16,571
Depreciation	11,140	-	11,140	8,569
Equipment	10,359	3,014	13,373	1,478
IT & Communications	2,931	-	2,931	966
Governance Costs (note 9)	16,309	-	16,309	7,944
Office Costs	6,317	45,616	51,933	20,353
Staffing Costs	76,175	-	76,175	37,538
Subscriptions	1,875	-	1,875	834
Sundries	1,152	-	1,152	350
Transport & Travel	18,174	-	18,174	10,359
Volunteer Expenses	2,756	-	2,756	-
	147,188	48,630	195,818	<i>104,962</i>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Governance costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Accountancy /				
Independent Examination	2,198	-	2,198	2,720
Legal Costs	6,589	-	6,589	-
Other (including Insurance)	7,523	-	7,523	5,224
	16,309	-	16,309	7,944

10. Staff costs

	Total 2024 £	<i>Total 2023 £</i>
Staff PAYE	76,175	37,538

No employee received remuneration totalling more than £60,000, during either the current or prior year.

During the year no trustees received any remuneration (2023: £Nil) and no Trustees received any benefit in kind (2023: £Nil). One trustee received reimbursement of £111 (2023: no trustees) in respect of reimbursed travel, subsistence or accommodation expenses.

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The total employee benefits for these personnel were £29k (2023: £31k). The Trustees received no remuneration.

The average number of employees was:

	2024 No.	2023 No.
Employees	4	4

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Net income / (expenditure)

This is stated after charging:

	Total 2024 £	<i>Total 2023 £</i>
Depreciation of tangible fixed assets owned by the charity	11,140	8,569
Independent examiner fees	500	1,700
Operating lease rentals	19,002	22,042

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	51,590	11,323	62,913
Additions	1,100	1,903	3,003
At 31 March 2024	52,690	13,226	65,916
Depreciation			
At 1 April 2023	29,872	6,813	36,685
Charge for the year	9,856	1,284	11,140
At 31 March 2024	39,728	8,097	47,825
Net book value			
At 31 March 2024	12,962	5,129	18,091
At 31 March 2023	21,718	4,510	26,288

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	<u>-</u>	<u>2,454</u>

14. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	4,050	4,050
Prepayments and accrued income	3,227	4,523
	<u>7,277</u>	<u>8,537</u>

15. Creditors

	2024	2023
	£	£
Amounts falling due within one year		
NI and pension costs	3,050	3,278
Accruals and deferred income	4,671	4,633
	<u>7,721</u>	<u>7,911</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds

Statement of funds – current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds				
General fund	71,393	163,139	(164,456)	70,076
Total Unrestricted funds	71,393	163,139	(164,456)	70,076
Restricted funds				
Peter Jenkins Legacy Fund	218,209	-	(48,630)	169,579
Other restricted funds	9,000	-	(3,831)	5,169
Total Restricted funds	227,209	-	(52,461)	174,748
Total of funds	298,602	163,139	(216,917)	244,824

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds - continued

Statement of funds – prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
<i>General funds</i>				
<i>General fund</i>	76,963	134,401	(139,971)	71,393
<i>Total Unrestricted funds</i>	<u>76,963</u>	<u>134,401</u>	<u>(139,971)</u>	<u>71,393</u>
<i>Restricted funds</i>				
<i>Assistance Dogs in Northern Ireland</i>	(18,000)	-	18,000	-
<i>Peter Jenkins Legacy Fund</i>	225,914	-	(7,705)	218,209
<i>Childwick Trust</i>	-	-	-	-
<i>Other restricted funds</i>	-	12,961	(3,961)	9,000
<i>Total Restricted funds</i>	<u>207,914</u>	<u>12,961</u>	<u>6,334</u>	<u>227,209</u>
<i>Total of funds</i>	<u>284,876</u>	<u>147,362</u>	<u>(133,637)</u>	<u>298,602</u>

Purpose of funds:

Unrestricted funds: These funds can be used in accordance with the Charity's objectives, at the discretion of the Trustees.

Restricted funds:

- **Assistance Dogs in Northern Ireland:** Funding received from Northern Ireland Assistance Dogs (NIAD) to support services based in Northern Ireland. £18,000 of wages expenditure was incorrectly put against this fund in 2022 and was corrected in 2023.
- **Peter Jenkins Legacy Fund:** The charity received a legacy from Peter Jenkin's estate, which is restricted for use towards the training of dogs to help beneficiaries of the charity.
- **Childwick Trust:** A grant received from the Trust to be used for the training of assistance dogs for type 1 diabetic children.
- **Other Restricted Funds:** The charity has received grants from various funders to be used towards the costs of training dogs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	12,962	5,129	18,091
Current assets	70,076	173,600	243,676
Creditors due within one year	(7,721)	-	(7,721)
	75,317	178,729	254,046

Analysis of net assets between funds – prior year

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	5,228	21,000	26,228
Current assets	74,076	206,209	280,285
Creditors due within one year	(7,911)	-	(7,911)
	71,393	227,209	298,602

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

18. Operating lease commitments

At 31 March 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
Amounts payable:		
Within 1 year	19,002	3,042
Between 1 and 5 years	-	-
Total	19,002	3,042

19. Related party transactions

Since June 2020, the Chief Executive Officer has been a salaried employee of the charity.

The Chief Executive Officer is a member of key management personnel.

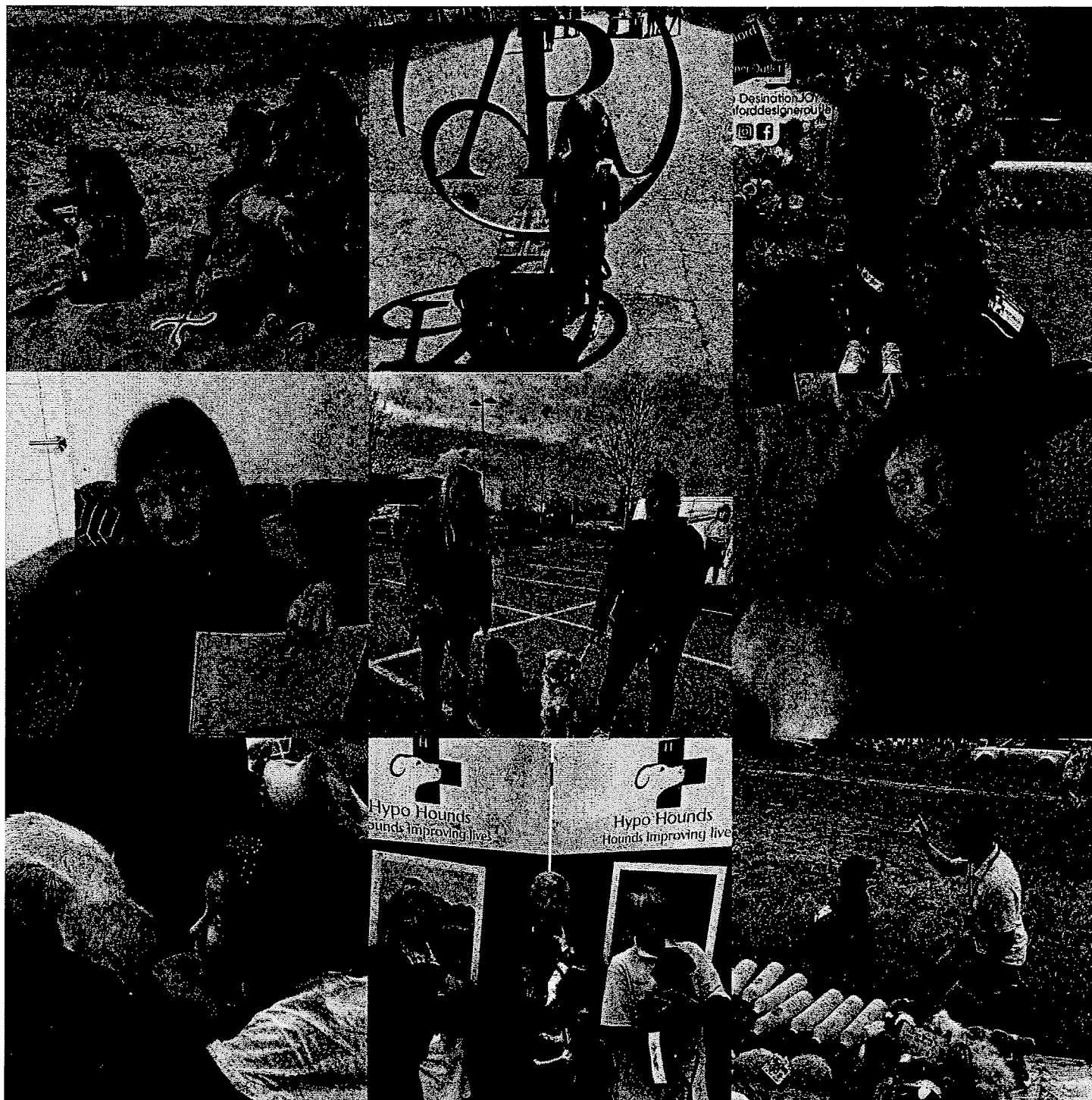
The Chief Executive Officer's spouse, R Pearman, was employed on a zero-hour contract during the year. Their total remuneration for the year amounts to £895 (2023: £2,676).

In addition to this a close family relation, S Pearman, was employed during the year. Their total remuneration for the year amounts to £1,630 (2023: £7,090). There were no other related party transactions.

HYPO HOUNDS

England & Wales - Charity number 1165858

Accounts



Providing Diabetic Alert Dogs to families with a clinical need.

Charity Registered No. in England and Wales 1165858

HYPO HOUNDS CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



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HYPO HOUNDS CIO

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023



Trustees

J Freeman (appointed 10 January 2023)
S Elliott (resigned 10 January 2023)
A Davie (appointed 13 July 2023)
J L Eeles (resigned 10 January 2023)
D Tyson (appointed 10 January 2023 and resigned 17 November 2023)
P D Stevenson (resigned 15 March 2023)
S Pasquill (appointed 2 November 2022)
N M Bateson (resigned 27 June 2023)
N J Read (resigned 27 June 2023)
T Barry (resigned 29 June 2023)

Charity registered number

1165858

Principal office

The Barn
Lested Farm Offices
Plough Wents Road
Chart Sutton
Kent
ME17 3SA

Chief executive officer

Jane Pearman FRSM

Ambassadors

Joe Pasquale
Robin Ellis
Dominic Littlewood

Independent Examiner

McCabe Ford Williams
Chartered Accountants
Building 1063, Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Bankers

Barclays Bank Plc
17 North Street
Ashford
Kent

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP 2019), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

The charity's main object is to relieve the sickness and preserve the health in children and relief of those in need, by reason of ill-health and disability. Assisting those with chronic health conditions or illness (in particular, but without limitation, Type 1 Diabetes) by providing specialist assistance dogs to be able to provide supportive care and assistance to them.

Hypo Hounds meets the definition of a Public Benefit entity under FRS 102.

b. Our vision

A country in which every Type 1 Diabetic child has access to be able to benefit from the help of a trained Diabetic Alert Dog.

c. Our mission

Providing Diabetic Alert Dogs to families with a clinical need.

We train Diabetic Alert Assistance dogs to help people but predominantly children with Brittle Type 1 Diabetes, lead more independent lives.

d. Our values

Quality – in everything that we do. We achieve high standards and promote best practice.

e. Individual approach

We treat and respect each client and each dog as an individual and strive to help them.

f. Accountability

We are open, honest and transparent with all stakeholders.

g. Dog wellbeing

We work hard to ensure the health and happiness of our dogs. We ensure that the dog's welfare is never compromised. We are committed to the Five Freedoms.

h. Innovation

We continually develop new ways in which dogs can help people with Diabetes, through our curiosity, learning and experience.

Achievements and performance

a. Review of activities

Since 2016, Hypo Hounds has been making life-saving differences for children with Brittle Type 1 Diabetes. Our work began supporting one child and their dog, thanks to the vision and enthusiasm of our founder, Jane Pearman. Demand for our services remains incredibly high, from parents who believe that their child could benefit from our support. We have recognised that while assistance dogs provide a vital lifeline for many people, we have also developed a broader range of services to help even more families to increase their independence, improve confidence and reduce feelings of social isolation especially throughout and beyond the covid pandemic.



Our services now include mental well-being clinics for the parents or caregivers of Type 1 Diabetics, which in turn provides a holistic approach to the assistance dog program services we provide.

Hypo Hounds have expanded their services outside of Kent and now cover Essex, Surrey, London, East Sussex, West Sussex, Hampshire, Buckinghamshire and Northern Ireland. All training takes part at our premises in Smarden, with continued support via our local community hub training teams as appropriate.

b. Making a difference to the Diabetic Community

Hypo Hounds would not be able to do our work without the many dedicated volunteers who give of their time so freely. Specifically, we are grateful to the following new members to our team for this financial year:

10 Puppy Socialisers and their families who support our puppies during their first year.

6 Emergency families who support our puppies during holidays and emergencies.

4 People that regularly drive for us delivering dogs and equipment to other volunteer homes.

20 new volunteers recruited in 2022/2023.

We would like to formally thank our entire team who work incredibly hard to ensure that dogs are trained and that our clients are supported both physically and emotionally. The charity is now formally run by our Chief Executive and Founder, without her dedication, commitment, passion, and enthusiasm the charity would not be able to remain.



Achievements and performance - continued

c. Cost of Living Crisis

At the time this report was prepared, we were post the COVID-19 Pandemic and at the beginning of the cost of living crisis both of which seriously impacted on the charity sector. As a board we are collectively proud of how Hypo Hounds have continued to conduct themselves and worked collaboratively with other organisations throughout this difficult time.

Due diligence led us to reduce some services, namely the 2022/23 puppy program with only 3 puppies being purchased for that financial year.

d. Achievements in 2022/23

Hypo Hounds are proud to be associated with the Armed Forces Covenant, a Disability Confident Committed employer, Small Charities Coalition, Kent Invicta Chamber of Commerce as well as a member of the Chartered Institute of Fundraising and Fund Raising Regulator.

e. The Impact of our Work

Hypo Hounds supports clients with Brittle Diabetes through the help of a trained Diabetic Alert Dog, improving and enhancing the lives of both the Diabetic and their family.

We are still proud to report that we have a 100% success rate of having ZERO hospital admissions as a direct result of a Hypo or Hyper (collapse due to low or high blood sugar). This has impacted on the NHS with a decrease in admissions which has never been as important as during and after the pandemic. Type 1 Diabetics were named as a clinically vulnerable group and many of our clients have been shielding since the first lockdown.

Through early detection and intervention Hypo Hounds clients are now at a lower risk of long-term health complications later in life such as renal failure and sight loss (this is formally documented by a clinician of one of our clients). We have seen an improvement in the mental well-being of the families we support. While Diabetic technology is advancing our dogs are still able to beat all the latest testing and alerting systems by a minimum of 15 minutes. Working together with technology and clinicians we are improving the lives of these families. Hypo Hounds believe that by creating mutually beneficial partnerships between people and dogs, we can bring benefits to people most at risk from feeling lonely or at risk of losing their independence and the pandemic has proved this. Hypo Hounds help to improve clinical, physical and the mental health of its clients and their support network. As part of our continued training, we are proud to be offering Puppy visits into the workplace/care homes and schools to not only mutually benefit the socialisation of our dogs but to also improve morale, productivity and reduce stress in these environments, this has proved to be extremely positive and has also helped us to forge friendships and support in the most unlikely places.

Achievements and performance - continued

f. Making an Impact

Supporting children with Type 1 Diabetes



Thomas and Hypo Hound Poppy

"If Thomas was a dog, he would be Poppy, if Poppy was a human she would be Thomas! Hypo hounds matched us with the perfect dog for our lifestyle, they are two peas in a pod. Thomas now has a lifesaving best friend, and I can honestly say that without her Thomas may not be with us today. Poppy impacts on his life clinically but she has brought so much to the whole family and has improved the mental well-being of us all. I cannot thank Hypo Hounds enough for everything they do – they have given us a life-line" Jennifer – Thomas's mum



Erin and Hypo Hound Simba

We had a very near miss if it was not for our super Hypo Hound Simba.

Erin was on the bouncy castle, fuelled by all sorts (as you do). Her Dexcom (Diabetic technology that monitors her bloods remotely) reading 12.8 and rising. Simba was very patiently resting in the shade, watching the world go by. As Erin had eaten quite a few sweets, I called her over to administer a tiny bit of insulin to help her blood sugars drop to a safe level. As she started to approach me, Simba became very restless, alerting that her blood sugars were low? But her technology was saying she was high! It left me confused and I suspected that the freshly brought bacon to the table was the reason for his fussing. BUT I should never have doubted him! I tested her blood glucose levels which were* well below what they should be and they were dropping dangerously fast!

It finally dawned on me, the severity of the situation. Should I have relied on Erin's technology alone she would have been horizontal, in recovery position, potentially in a Hypoglycemic! Simba, you have saved Erin's life!

Ven – Erin's mum

Achievements and performance - continued

g. Making an Impact - continued

Mental Well-being of the Parents



I have now been formally diagnosed with PTSD and anxiety and about to start my treatment. I spent two whole years in denial, pretending to be this imaginary superwoman, the "I've got this" woman.... The truth is, often I just "don't have it", my insides are forever twisted with anxiety, always ready to spring into action. My pretend self seems energetic and upbeat, but the bottom line is, I haven't slept for more than 3 hrs since my child's diagnosis, I feel physically sick hearing ambulances, I can't bear to look at clothes she wore at hospital (yet I can't Chuck them), I wet myself with fear at a hospital appointment following her release. A little piece of me dies every time I change her cannula and she cries in pain and she hates it. I am totally exhausted, I am drained and I am constantly watching her doing the most natural things in the world....eat, run, cry, scream with joy... I have tested my newborn babies bloods more than I hate to admit. The list goes on

But we have been thrown a lifeline. Yes, I have gained a very mischievous 4th child who we all adore.....but Boy, do you soothe my nerves, slow down my heartbeat and give me that "mum, we got this" look. Just like my three incredible children, I love you endlessly Simba - Hypo Hounds THANK YOU.

Achievements and performance - continued

h. The Future

We recognise the need to constantly monitor, evaluate and work smarter. As we adapt our services we can help to make the provision of an assistance dog more accessible to those in clinical need and bring us and our policies in line with the larger Assistance Dog charities.

- As we celebrate our 7th year, we will increase our commitment to supporting families by providing more dogs.
- We will continue to hold specialist mental health clinics for all and provide a holistic approach to what we do.
- We will recognise the important contribution our staff, trainers and volunteers make to support our work; we will roll-out a full induction training to support new volunteers and continued learning opportunities for established volunteers with a minimum of 10 hours continuation development training annually for all staff.
- We will attend community open days, celebrating the positive impact that dogs bring to our lives and raise awareness of our work.

Financial review

Financially our donations suffered due to the economic fall, but we can draw on our reserves to help cover our ongoing costs if and when required. As a result of the crisis the board amended the reserves policy to 3 months running costs. In all areas we are doing our best to ensure that the charity is mitigating risks whilst providing a service to all our stakeholders, we continue to manage our operations accordingly to ensure we are ready to get back to working in our usual capacity as soon as possible.

Hypo Hounds were left a substantial amount of money from a legacy. The money is restricted at the wishes of the donor for the advancement of the charity's activities and to deliver more services to more children, potentially by acquiring a training centre or property, but with specific restrictions against it being used for wages or administration costs. In 2023/24 the charity is utilising these funds on a new leased premises and this will be reported on for that financial year.

We would like to formally thank the many Trusts and Foundations as well as the many community groups and businesses for their support throughout the year.

For the year ended 31 March 2023, income amounted to £147,362 (2022: £86,363), and expenditure amounted to £133,637 (2022: £151,550). The charitable activities undertaken during the year are detailed in note 6.

As a result of the above movements, a surplus of £13,726 (2022: deficit of £65,187) was reported for the year. Funds carried forward total £298,602 (2022: £284,876), of which £Nil (2022: £Nil) are designated funds and £227,209 (2022: £225,914) are restricted funds.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review - continued

b. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

c. Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 3 months' level of expenditure, which, based on the expenditure to 31 March 2023 would amount to £33,409 (2022: £75,775). At 31 March 2023, the free reserves amounted to £71,393 (2022: £76,963) and therefore the charity is achieving this target currently.

d. Material Investments policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the Retail Prices Index.

Structure, governance and management

a. Constitution

The charity is a Charitable Incorporated Organisation registered on 3 March 2016. The registered number is 1165858. The governing document is a Constitution dated 27 October 2015, and subsequently amended on 30 March 2021.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The governing document prescribes that there shall be a minimum of two trustees and a maximum of twelve. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Prospective trustees are recommended by existing trustees to join the board of trustees, or advertisements are placed in the local press.

c. Policies adopted for the induction and training of Trustees

The charity makes available to each new trustee, on or before his or her first appointment:

- (a) a copy of the current version of the Constitution; and
- (b) a copy of the charity's latest trustees' annual report and statement of accounts.

Structure, governance and management - continued

d. Organisational structure and decision making

The trustees consider the trustees and Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year for services as a trustee.

Any trustee may call a meeting of the trustees. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is two trustees, or the nearest number to one third of the total number of trustees, whichever is the greater, or such larger number as the trustees may decide from time to time

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

15/12/2023

This report was approved by order of the members of the board of Trustees on and signed on their behalf by:

John Freeman

.....
J Freeman
Trustee

Independent Examiner's Report to the Trustees of Hypo Hounds CIO (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Dated: _____

15 December 2023

Ashley Phillips
McCabe Ford Williams
Chartered Accountants
Building 1063, Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

HYPO HOUNDS CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023



Hypo Hounds
Hounds improving lives

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	125,577	9,000	134,577	79,698
Charitable activities	3	-	3,961	3,961	3,568
Other trading activities	4	<u>8,824</u>	<u>-</u>	<u>8,824</u>	<u>3,097</u>
Total income		<u>134,401</u>	<u>12,961</u>	<u>147,362</u>	<u>86,363</u>
Expenditure on:					
Raising funds	5	7,499	-	7,499	8,669
Charitable activities	6	<u>132,472</u>	<u>(6,334)</u>	<u>126,138</u>	<u>142,881</u>
Total expenditure		<u>139,971</u>	<u>(6,334)</u>	<u>133,637</u>	<u>151,550</u>
Net income before other recognised gains and losses		(5,570)	19,295	13,726	(65,187)
Net movement in funds		(5,570)	19,295	13,726	(65,187)
Reconciliation of funds:					
Total funds brought forward		<u>76,963</u>	<u>207,914</u>	<u>284,876</u>	<u>350,063</u>
Total funds carried forward		<u>71,393</u>	<u>227,209</u>	<u>298,602</u>	<u>284,876</u>

The notes on pages 13 to 24 form part of these financial statements.

HYPO HOUNDS CIO

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023Hypo Hounds
Hounds improving lives

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	12		26,228		6,467
Current assets					
Stocks	13	2,454		4,205	
Debtors	14	8,573		12,844	
Cash at bank and in hand		<u>269,258</u>		<u>267,905</u>	
		280,285		284,954	
Creditors: amounts falling due within one year	15	<u>(7,911)</u>		<u>(6,545)</u>	
Net current assets			<u>272,374</u>		<u>278,409</u>
Net assets			<u>298,602</u>		<u>284,876</u>
Charity Funds					
Restricted funds	16		227,209		207,914
Unrestricted funds	16		<u>71,393</u>		<u>76,963</u>
Total funds			<u>298,602</u>		<u>284,876</u>

The financial statements were approved by the Trustees on 15/12/2023 and signed on their behalf, by:

John Freeman

.....
J Freeman
Trustee

The notes on pages 13 to 24 form part of these financial statements.

1. Accounting Policies

1.1 General information

Hypo Hounds is a Charitable Incorporated Organisation, registered at the Charity Commission under registration number 1165858. The charity's registered office is The Barn, Lested Farm Offices, Plough Wents Road, Chart Sutton, Kent, ME17 3SA.

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (revised 1 January 2019).

Hypo Hounds CIO constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest pound.

1.3 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income

Income is recognised when the charity has entitlement to the income, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and a liability is recognised once there is a legal or constructive obligation, when it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Trustees' Report. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These include independent examination and insurance fees.

Rentals under operating leases are charged as incurred over the term of the lease.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	4 years straight line
Fixtures and fittings	-	2 years straight line

1. Accounting Policies – continued

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The accounting treatment of dogs:

The cost of dog training and the provision of dogs for beneficiaries of the charity are running costs of the charity, incurred in line with charitable objectives. Costs are expensed in the period in which they are incurred, and no asset nor corresponding liability is recognised in the balance sheet. The Trustees' judge that the associated costs represent key running costs of the charity and delivery of its charitable objectives, rather than development of a resource controlled by the company, i.e. an asset, and that this treatment is consistent with the Charities SORP definition of expenditure, being the amount of a charity's resources spent in carrying out its activities.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and gifts	60,096	-	60,096	41,175
Grants	65,481	9,000	74,481	38,523
Total donations and legacies	125,577	9,000	134,577	79,698
<i>Total 2022</i>	<i>62,698</i>	<i>17,000</i>	<i>79,698</i>	

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dog training fees	-	3,961	3,961	3,568

4. Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Charity Balls	8,824	-	8,824	3,097
Total	8,824	-	8,824	3,097
<i>Total 2022</i>	<i>2,097</i>	<i>1,000</i>	<i>3,097</i>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



Hypo Hounds
Hounds Improving lives

5. Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising agents	216	-	216	216
Advertising	1,836	-	1,836	4,326
Other fundraising costs	3,607	-	3,607	2,599
Operating charity shops	88	-	88	294
Other trading activities	1,752	-	1,752	1,234
	<u>7,499</u>	<u>-</u>	<u>7,499</u>	<u>8,669</u>
<i>Total 2022</i>	<u>8,669</u>	<u>-</u>	<u>8,669</u>	

6. Expenditure on charitable activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total Funds 2022 £
Dog Training	21,177	104,962	132,472	(6,334)	126,138	142,881
	<u>21,177</u>	<u>104,962</u>	<u>132,472</u>	<u>(6,334)</u>	<u>126,138</u>	<u>142,881</u>
<i>Total 2022</i>	<u>32,635</u>	<u>92,246</u>	<u>104,265</u>	<u>38,616</u>	<u>142,881</u>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



7. Direct costs

	Dog Training £	Total 2023 £	Total 2022 £
Dog trainer consultant fees	21,177	21,177	32,635
Donations	-	-	-
	<u>21,177</u>	<u>21,177</u>	<u>32,635</u>
<i>Total 2022</i>	<u>32,635</u>	<u>32,635</u>	

8. Support costs

	Dog Training £	Total 2023 £	Total 2022 £
Telephone	838	838	733
Stationery and photocopying	3,653	3,653	3,488
Postage	128	128	292
Subscriptions	834	834	1,000
Motor expenses	7,578	7,578	6,323
Travel	2,781	2,781	2,151
Premises expenses	16,700	16,700	16,700
Charity ball expenditure	16,571	16,571	-
Sundry expenses	350	350	369
Depreciation	8,569	8,569	1,404
Governance costs (note 9)	7,944	7,944	5,905
Equipment, repairs & renewals	1,478	1,478	2,896
Wages	37,538	37,538	50,985
	<u>104,962</u>	<u>104,962</u>	<u>92,246</u>
<i>Total 2022</i>	<u>92,246</u>	<u>92,246</u>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



Hypo Hounds
Hounds Improving lives

9. Governance costs

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy fees	2,720	-	2,720	2,342
Insurance	2,172	-	2,171	3,053
Professional fees	3,052	-	3,052	510
	<u>7,944</u>	<u>-</u>	<u>7,944</u>	<u>5,905</u>

10. Staff Costs

	Year Ended 31.03.2023 £	Year Ended 31.03.2022 £
Wages and salaries	33,585	47,128
Social security costs	3,953	3,857
Pension costs	-	-
Subcontractor costs	-	-
	<u>37,538</u>	<u>50,985</u>

No employee received remuneration totalling more than £60,000, during either the current or prior year.

During the year no trustees received any remuneration (2022: £Nil) and no Trustees received any benefit in kind (2022: £Nil). Additionally, no trustees (2022: no trustees) were reimbursed expenses in respect of reimbursed travel, subsistence or accommodation expenses.

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The total employee benefits for these personnel were £31k (2022: £45k). The Trustees received no remuneration.

The average number of employees was:

	2023 No.	2022 No.
Employees	<u>4</u>	<u>3</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



11. Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the charity	8,569	1,404
Independent examiner fees	1,700	1,545
Operating lease rentals	<u>22,042</u>	<u>16,656</u>

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	23,590	10,993	34,583
Additions	<u>28,000</u>	<u>330</u>	<u>28,330</u>
At 31 March 2023	<u>51,590</u>	<u>11,323</u>	<u>62,913</u>
Depreciation			
At 1 April 2022	22,122	5,994	28,116
Charge for the year	<u>7,750</u>	<u>819</u>	<u>8,569</u>
At 31 March 2023	<u>29,872</u>	<u>6,813</u>	<u>36,685</u>
Net book value			
At 31 March 2023	<u>21,718</u>	<u>4,510</u>	<u>26,228</u>
At 31 March 2022	<u>1,468</u>	<u>4,999</u>	<u>6,467</u>

13. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>2,454</u>	<u>4,205</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



14. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	4,050	4,050
Prepayments and accrued income	4,523	8,794
	<u>8,573</u>	<u>12,844</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	3,278	2,788
Accruals and deferred income	4,633	3,757
	<u>7,911</u>	<u>6,545</u>

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds				
General fund	<u>76,963</u>	<u>134,401</u>	<u>(139,971)</u>	<u>71,393</u>
Total Unrestricted funds	<u>76,963</u>	<u>134,401</u>	<u>(139,971)</u>	<u>71,393</u>
Restricted funds				
Assistance Dogs in Northern Ireland	(18,000)	-	18,000	-
Peter Jenkins Legacy Fund	225,914	-	(7,705)	218,209
Childwick Trust	-	-	-	-
Other restricted funds	<u>-</u>	<u>12,961</u>	<u>(3,961)</u>	<u>9,000</u>
Total Restricted funds	<u>207,914</u>	<u>12,961</u>	<u>6,334</u>	<u>227,209</u>
Total of funds	<u>284,876</u>	<u>147,362</u>	<u>(133,637)</u>	<u>298,602</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



16. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds				
General fund	103,533	68,363	(94,933)	76,963
Total Unrestricted funds	103,533	68,363	(94,933)	76,963
Restricted funds				
Assistance Dogs in Northern Ireland	3,616	-	(21,616)	(18,000)
Peter Jenkins Legacy Fund	225,914	-	-	225,914
Childwick Trust	-	7,500	(7,500)	-
Other restricted funds	17,000	10,500	(27,500)	-
Total Restricted funds	246,530	18,000	(56,616)	207,914
Total of funds	350,063	86,363	(151,550)	284,876

Purpose of funds:

Unrestricted funds: These funds can be used in accordance with the Charity's objectives, at the discretion of the Trustees.

Restricted funds:

Assistance Dogs in Northern Ireland

Funding received from Northern Ireland Assistance Dogs (NIAD) to support services based in Northern Ireland. £18,000 of wages expenditure was incorrectly put against this fund in the previous year and has been corrected in the current year.

Peter Jenkins Legacy Fund

The charity received a legacy from Peter Jenkin's estate, which is restricted for use towards the training of dogs to help beneficiaries of the charity.

Childwick Trust

A grant received from the Trust to be used for the training of assistance dogs for type 1 diabetic children.

Other Restricted Funds

The charity have received grants from various funders to be used towards the costs of training dogs.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	5,228	21,000	26,228
Current assets	74,076	206,209	280,285
Creditors due within one year	(7,911)	-	(7,911)
	<u>71,393</u>	<u>227,209</u>	<u>298,602</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	6,467	-	6,467
Current assets	77,041	207,914	284,954
Creditors due within one year	(6,545)	-	(6,545)
	<u>76,963</u>	<u>207,914</u>	<u>284,876</u>

18. Operating lease commitments

At 31 March 2023 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
Amounts payable:		
Within 1 year	3,042	16,656
Between 1 and 5 years	-	7,092
Total	<u>3,042</u>	<u>23,748</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



19. Related party transactions

Since June 2020, the Chief Executive Officer has been a salaried employee of the charity.

The Chief Executive Officer is considered to be a member of key management personnel.

The Chief Executive Officer's spouse, R Pearman, was employed on a zero hour contract during the year. Their total remuneration for the year amounts to £2,676 (2022: £Nil).

In addition to this a close family relation, S Pearman, was employed during the year. Their total remuneration for the year amounts to £7,090 (2022: £Nil).

There were no other related party transactions.

HYPO HOUNDS

England & Wales - Charity number 1165858

Accounts

HYPO HOUNDS CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



Providing Diabetic Alert Dogs to families with a clinical need.

HYPO HOUNDS CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



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HYPO HOUNDS CIO

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022



Trustees

N M Bateson
K Crisp (resigned 7 May 2022)
S Elliott
J L Eeles
N J Read
P D Stevenson
T Bussey (appointed 29 June 2022)

Charity registered number

1165858

Principal office

Office 4 & 5
Burnt House Farm Business Park
Bedlam Lane
Smarden
Kent
TN27 8PG

Chief executive officer

Jane Pearman FRSM

Ambassadors

Joe Pasquale
Robin Ellis
Dominic Littlewood

Independent Examiner

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Bankers

Barclays Bank Plc
17 North Street
Ashford
Kent

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP 2019), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

The charity's main object is to relieve the sickness and preserve the health of people with Type 1 and Type 2 Diabetes in the South East of England, particularly Kent, to train their own dogs to be able to provide supportive care and assistance to them.

Hypo Hounds meets the definition of a Public Benefit entity under FRS 102.

b. Our vision

A country in which every Type 1 Diabetic child has access to be able to benefit from the help of a trained Diabetic Alert Dog.

c. Our mission

Providing Diabetic Alert Dogs to families with a clinical need.

We train Diabetic Alert Assistance dogs to help people but predominantly children with Brittle Type 1 Diabetes, lead more independent lives.

d. Our values

Quality – in everything that we do. We achieve high standards and promote best practice.

e. Individual approach

We treat and respect each client and each dog as an individual and strive to help them.

f. Accountability

We are open, honest and transparent with all stake holders.

g. Dog wellbeing

We work hard to ensure the health and happiness of our dogs. We ensure that the dog's welfare is never compromised. We are committed to the Five Freedoms.

h. Innovation

We continually develop new ways in which dogs can help people with Diabetes, through our curiosity, learning and experience.

Achievements and performance

a. Review of activities

Since 2016, Hypo Hounds has been making life-saving differences for children with Brittle Type 1 Diabetes. Our work began supporting one child and their dog, thanks to the vision and enthusiasm of our founder, Jane Pearman. Demand for our services remains incredibly high, from parents who believe that their child could benefit from our support. We have recognised that while assistance dogs provide a vital lifeline for many people, we have also developed a broader range of services to help even more families to increase their independence, improve confidence and reduce feelings of social isolation especially throughout and beyond the covid pandemic.



Our services now include mental well-being clinics for the parents or caregivers of Type 1 Diabetics, which in turn provides a holistic approach to the assistance dog program services we provide.

Hypo Hounds have expanded their services outside of Kent and now cover Essex, Surrey, London, East Sussex, West Sussex, Hampshire, Buckinghamshire and Northern Ireland. All training continues to take part at our premises in Smarden, with continued support via our local community hub training teams if appropriate.

b. Making a difference to the Diabetic Community

Hypo Hounds would not be able to do our work without the many dedicated volunteers who give of their time so freely. Specifically, we are grateful to the following during a difficult 2021/22:

6 Puppy Socialisers and their families who support our puppies during their first year.

4 Emergency families who support our puppies during holidays and emergencies.

2 People that regularly drive for us delivering dogs and equipment to other volunteer homes.

20 new volunteers recruited in 2021/2022.

We would like to formally thank our entire team who work incredibly hard to ensure that dogs are trained and that our clients are supported both physically and emotionally. The charity is now formally run by our Chief Executive and Founder, without her commitment, passion and enthusiasm the charity would not be what it is today.



Achievements and performance - continued

c. Achievements

Hypo Hounds are proud to be associated with the Armed Forces Covenant, a Disability Confident Committed employer, a provider member of the International Association of Assistance Dog Partners, Small Charities Coalition, Kent Invicta Chamber of Commerce as well as a member of the Chartered Institute of Fundraising and Fund Raising Regulator.

d. Awards and recognition in 2021/22

Hypo Hounds were honoured to be finalists in the National Disability Awards as well as finalists in the Kent Charity of the Year Awards and winner of the care charity category in the Kent Volunteering Awards. Our Chief Executive was awarded the Mayor of Ashford's Citizen Award for her dedication to services in the Kent Community.

e. Changes to the charity in 2021/22

We have extended our training facility to accommodate social distancing, training and conference facilities and provide a dedicated client area. As of March 2021 we have one full-time employee, one near – full-time trainer, 1 part time office administrator as well being supported by 5 self – employed part time trainers.

f. The Impact of our Work

Hypo Hounds supports clients with Brittle Diabetes through the help of a trained dog Diabetic Alert Dog, improving and enhancing the lives of both the Diabetic and their family.

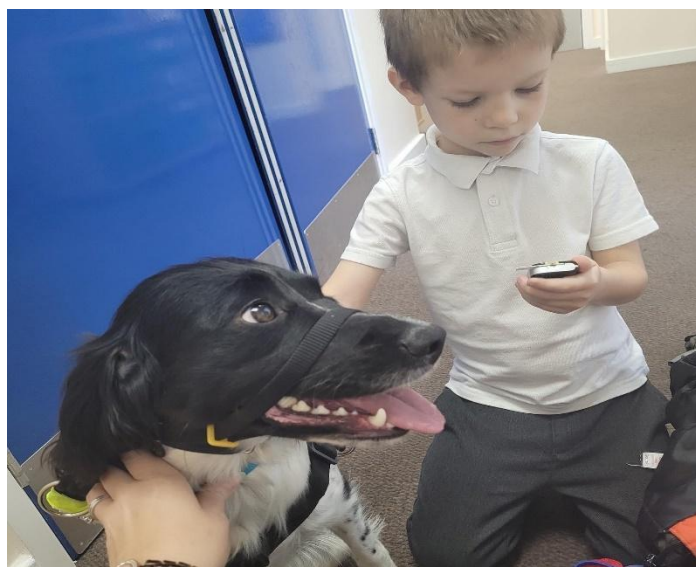
We are still proud to report that we have a 100% success rate of having ZERO hospital admissions as a direct result of a Hypo or Hyper (collapse due to low or high blood sugar). This has impacted on the NHS with a decrease in admissions which has never been as important as during and after the pandemic. Type 1 Diabetics were named as a clinically vulnerable group and many of our clients have been shielding since the first lockdown.

Through early detection and intervention Hypo Hounds clients are now at a lower risk of long- term health complications later in life such as renal failure and sight loss (this is formally documented by a clinician of one of our clients). We have seen an improvement in the mental well- being of the families we support. While Diabetic technology is advancing our dogs are still able to beat all the latest testing and alerting systems by a minimum of 15 minutes. Working together with technology and clinicians we are improving the lives of these families. Hypo Hounds believe that by creating mutually beneficial partnerships between people and dogs, we can bring benefits to people most at risk from feeling lonely or at risk of losing their independence and the pandemic has proved this. Hypo Hounds help to improve clinical, physical and the mental health of its clients and their support network. As part of our continued training, we are proud to be offering Puppy visits into the workplace/care homes and schools to not only mutually benefit the socialisation of our dogs but to also improve morale, productivity and reduce stress in these environments, this has proved to be extremely positive and has also helped us to forge friendships and support in the most unlikely places.

Achievements and performance - continued

g. Making an Impact

Supporting children with Type 1 Diabetes



Thomas and Hypo Hound Poppy

"If Thomas was a dog, he would be Poppy, if Poppy was a human she would be Thomas! Hypo hounds matched us with the perfect dog for our lifestyle, they are two peas in a pod. Thomas now has a lifesaving best friend, and I can honestly say that without her Thomas may not be with us today. Poppy impacts on his life clinically but she has brought so much to the whole family and has improved the mental well-being of us all. I cannot thank Hypo Hounds enough for everything they do – they have given us a life-line" Jennifer – Thomas's mum



Erin and Hypo Hound Simba

We had a very near miss if it was not for our super Hypo Hound Simba.

Erin was on the bouncy castle, fuelled by all sorts (as you do). Her Dexcom (Diabetic technology that monitors her bloods remotely) reading 12.8 and rising. Simba was very patiently resting in the shade, watching the world go by. As Erin had eaten quite a few sweets, I called her over to administer a tiny bit of insulin to help her blood sugars drop to a safe level. As she started to approach me, Simba became very restless, alerting that her blood sugars were low? But her technology was saying she was high! It left me confused and I suspected that the freshly brought bacon to the table was the reason for his fussing. BUT I should never have doubted him! I tested her blood glucose levels which were well below what they should be and they were dropping dangerously fast!

It finally dawned on me, the severity of the situation. Should I have relied on Erin's technology alone she would have been horizontal, in recovery position, potentially in a Hypoglycemic! Simba, you have saved Erin's life!

Ven – Erin's mum

Achievements and performance - continued

g. Making an Impact - continued

Mental Well-being of the Parents



I have now been formally diagnosed with PTSD and anxiety and about to start my treatment. I spent two whole years in denial, pretending to be this imaginary superwoman, the "I've got this" woman.... The truth is, often I just "don't have it", my insides are forever twisted with anxiety, always ready to spring into action. My pretend self seems energetic and upbeat, but the bottom line is, I haven't slept for more than 3 hrs since my child's diagnosis, I feel physically sick hearing ambulances, I can't bear to look at clothes she wore at hospital (yet I can't Chuck them), I wet myself with fear at a hospital appointment following her release. A little piece of me dies every time I change her cannula and she cries in pain and she hates it. I am totally exhausted, I am drained and I am constantly watching her doing the most natural things in the world....eat, run, cry, scream with joy... I have tested my newborn babies bloods more than I hate to admit. The list goes on

But we have been thrown a lifeline. Yes, I have gained a very mischievous 4th child who we all adore.....but Boy, do you soothe my nerves, slow down my heartbeat and give me that "mum, we got this" look. Just like my three incredible children, I love you endlessly Simba - Hypo Hounds THANK YOU.

h. Post COVID-19

At the time this report was prepared, we were post the COVID-19 Pandemic which seriously impacted on the charity sector. As a board we are collectively proud of how Hypo Hounds conducted themselves and worked collaboratively with other organisations throughout this difficult time.

Some of our work was still put on hold. When restrictions were eventually lifted, we were able to re-licence our existing owner-based dogs, qualified all 3 of our Covid litter who were successfully matched and are now fully qualified assistance dogs. This is down to the hard work and dedication of the team during lockdown who formed a training bubble in lockdown to ensure the dogs training was not impacted.

Because of this success, we purchased a further 6 pups in 2021. Our training team was able to resume hands-on face-to-face training again, but we also continued to support our clients by video link, this proved to be a huge success and was a useful tool introduced to our training packages. Seeing the dogs in their own home environment gave the training team a better understanding of the dog's temperament without distractions.

Achievements and performance - continued

h. Post COVID-19 - continued

We continue to provide welfare sessions to help our clients who are finding the pressure of being a caregiver too much. Welfare Wednesday's – Touchbase Tuesday's and children's mental well-being sessions have all been extremely popular. Hypo Hounds understands the mental impact of being Type 1 Diabetic affects our child clients and as part of Children's Mental Health Week we arranged a virtual Disco for all our clients to spread a little happiness and raise morale. This event was participated in by many clients and whole families joined in the fun.

i. The Future

We recognise the need to constantly monitor, evaluate and work smarter. As we adapt our services we can help to make the provision of an assistance dog more accessible to those in clinical need and bring us and our policies in line with the larger Assistance Dog charities.

- As we celebrate our 6th year, we will increase our commitment to supporting families by training more dogs.
- We will continue to hold specialist mental health clinics for all and provide a holistic approach to what we do.
- We will recognise the important contribution our staff, trainers and volunteers make to support our work; we will roll-out a full induction training to support new volunteers and continued learning opportunities for established volunteers with a minimum of 10 hours continuation development training annually for all staff.
- We will attend community open days, celebrating the positive impact that dogs bring to our lived and raise awareness of our work.

Financial review

Financially our donations suffered due to the economic fall, we can draw on our reserves to help cover our ongoing costs if and when required. In all areas we are doing our best to ensure that the charity is mitigating risks whilst providing a service to all our stakeholders, we will manage our operations accordingly to ensure we are ready to get back to working in our usual way as soon as possible.

Hypo Hounds were left a substantial amount of money from a legacy. This money is restricted at the wishes of the donor for us to purchase a training centre or property of our own to deliver more services to more children. With specific restrictions on it not being used on wages.

We would like to formally thank the many Trusts and Foundations, as well as the many community groups and businesses for their support throughout the year.

For the year ended 31 March 2022, income amounted to £86,363 (2021: £322,835), and expenditure amounted to £151,550 (2021: £80,778). The charitable activities undertaken during the year are detailed in note 6.

As a result of the above movements, a deficit of (£65,187) (2021: surplus of £242,057) was reported for the year. Funds carried forward total £284,876 (2021: £350,063), of which £Nil (2021: £Nil) are designated funds and £225,914 (2021: £246,530) are restricted funds.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review - continued

b. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

c. Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 6 months' level of expenditure, which, based on the expenditure to 31 March 2022 would amount to £75,775 (2021: £40,389). At 31 March 2022, the free reserves amounted to £58,962 (2021: £103,533) and therefore the charity will seek to achieve future surplus' to achieve this policy.

d. Material investments policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the Retail Prices Index.

Structure, governance and management

a. Constitution

The charity is a Charitable Incorporated Organisation registered on 3 March 2016. The registered number is 1165858. The governing document is a Constitution dated 27 October 2015, and subsequently amended on 30 March 2021.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The governing document prescribes that there shall be a minimum of two trustees and a maximum of twelve. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Prospective trustees are recommended by existing trustees to join the board of trustees, or advertisements are placed in the local press.

c. Policies adopted for the induction and training of Trustees

The charity makes available to each new trustee, on or before his or her first appointment:

- (a) a copy of the current version of the Constitution; and
- (b) a copy of the charity's latest trustees' annual report and statement of accounts.

Structure, governance and management - continued

d. Organisational structure and decision making

The trustees consider the trustees and Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year for services as a trustee.

Any trustee may call a meeting of the trustees. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is two trustees, or the nearest number to one third of the total number of trustees, whichever is the greater, or such larger number as the trustees may decide from time to time

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

09/01/2023

This report was approved by order of the members of the board of Trustees on and signed on their behalf by:

Stuart Elliott

.....
S Elliott
Trustee

Independent Examiner's Report to the Trustees of Hypo Hounds CIO (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

McCabe Ford Williams

Jan 10, 2023

Signed:

Dated:

Ashley Phillips
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

HYPO HOUNDS CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022



	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	62,698	17,000	79,698	322,819
Charitable activities	3	3,568	-	3,568	-
Other trading activities	4	2,097	1,000	3,097	16
Total income		68,363	18,000	86,363	322,835
Expenditure on:					
Raising funds	5	8,669	-	8,669	3,657
Charitable activities	6	104,265	38,616	142,881	77,121
Total expenditure		112,934	38,616	151,550	80,778
Net income before other recognised gains and losses		(44,571)	(20,616)	(65,187)	242,057
Net movement in funds		(44,571)	(20,616)	(65,187)	242,057
Reconciliation of funds:					
Total funds brought forward		103,533	225,914	350,063	108,006
Total funds carried forward		58,962	225,914	284,876	350,063

The notes on pages 13 to 24 form part of these financial statements.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	12		6,467		6,682
Current assets					
Stocks	13	4,205		5,439	
Debtors	14	12,844		242,258	
Cash at bank and in hand		<u>267,905</u>		<u>97,184</u>	
		284,954		344,881	
Creditors: amounts falling due within one year	15	<u>(6,545)</u>		<u>(1,500)</u>	
Net current assets			<u>278,409</u>		<u>343,381</u>
Net assets			<u>284,876</u>		<u>350,063</u>
Charity Funds					
Restricted funds	16		225,914		246,530
Unrestricted funds	16		<u>58,962</u>		<u>103,533</u>
Total funds			<u>284,876</u>		<u>350,063</u>

09/01/2023

The financial statements were approved by the Trustees on and signed on their behalf, by:

Stuart Elliott

.....
S Elliott
Trustee

The notes on pages 13 to 24 form part of these financial statements.

1. Accounting Policies

1.1 General information

Hypo Hounds is a Charitable Incorporated Organisation, registered at the Charity Commission under registration number 1165858. The charity's registered office is Offices 4 & 5, Burnt House Farm Business Park, Bedlam Lane, Smarden, Kent, TN27 8PG.

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (revised 1 January 2019).

Hypo Hounds CIO constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest pound.

1.3 Going concern

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Cost of Living crisis in the UK. The full impact of this on the UK economy is yet to be seen, but the charity will continue to seek to mitigate this risk by utilising any Government financial support that may be available and adapting/developing its own internal strategy.

Despite this, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income

Income is recognised when the charity has entitlement to the income, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and a liability is recognised once there is a legal or constructive obligation, when it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Trustees' Report. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These include independent examination and insurance fees.

Rentals under operating leases are charged as incurred over the term of the lease.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	4 years straight line
Fixtures and fittings	-	2 years straight line

1. Accounting Policies – continued

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The accounting treatment of dogs:

The cost of dog training and the provision of dogs for beneficiaries of the charity are running costs of the charity, incurred in line with charitable objectives. Costs are expensed in the period in which they are incurred, and no asset nor corresponding liability is recognised in the balance sheet. The Trustees' judge that the associated costs represent key running costs of the charity and delivery of its charitable objectives, rather than development of a resource controlled by the company, i.e. an asset, and that this treatment is consistent with the Charities SORP definition of expenditure, being the amount of a charity's resources spent in carrying out its activities.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and gifts	41,175	-	41,175	267,054
Grants	21,523	17,000	38,523	55,765
Total donations and legacies	<u>62,698</u>	<u>17,000</u>	<u>79,698</u>	<u>322,819</u>
Total 2021	<u>75,739</u>	<u>247,080</u>	<u>322,819</u>	

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Dog training fees	<u>3,568</u>	<u>-</u>	<u>3,568</u>	<u>-</u>

4. Income from other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Tombola Sales	-	-	-	-
Retail Sales	-	-	-	16
Charity Balls	2,097	1,000	3,097	-
	<u>2,097</u>	<u>1,000</u>	<u>3,097</u>	<u>16</u>
Total 2021	<u>16</u>	<u>-</u>	<u>16</u>	

All fundraising income received during the current and previous year was unrestricted.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



5. Expenditure on raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Seeking donations, grants and legacies	-	-	-	-
Staging fundraising events	-	-	-	-
Fundraising agents	216	-	216	216
Advertising	4,326	-	4,326	1,549
Other fundraising costs	2,599	-	2,599	986
Operating charity shops	294	-	294	906
Other trading activities	1,234	-	1,234	-
	8,669	-	8,669	3,657
<i>Total 2021</i>	<u>3,657</u>	<u>-</u>	<u>3,657</u>	

All costs of raising funds incurred during the current and previous year were from unrestricted funds.

6. Expenditure on charitable activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total Funds 2021 £
Dog Training	32,635	92,246	104,265	38,616	142,881	77,121
	32,635	92,246	104,265	38,616	142,881	77,121
<i>Total 2021</i>	<u>18,022</u>	<u>59,099</u>	<u>72,516</u>	<u>4,605</u>	<u>77,121</u>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



7. Direct costs

	Dog Training £	Total 2022 £	Total 2021 £
Dog trainer consultant fees	32,635	32,635	18,022
Donations	-	-	-
	<u>32,635</u>	<u>32,635</u>	<u>18,022</u>
<i>Total 2021</i>	<u>18,022</u>	<u>18,022</u>	

8. Support costs

	Dog Training £	Total 2022 £	Total 2021 £
Telephone	733	733	727
Stationery and photocopying	3,488	3,488	1,156
Postage	292	292	206
Subscriptions	1,000	1,000	200
Legal fees	-	-	-
Motor expenses	6,323	6,323	1,468
Travel	2,151	2,151	272
Premises expenses	16,700	16,700	13,555
Bad debt provision	-	-	-
Sundry expenses	369	369	1,588
Depreciation	1,404	1,404	6,310
Governance costs (note 9)	5,905	5,905	6,049
Equipment, repairs & renewals	2,896	2,896	2,066
Wages	50,985	50,985	25,502
	<u>92,246</u>	<u>92,246</u>	<u>59,099</u>
<i>Total 2021</i>	<u>59,099</u>	<u>59,099</u>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



9. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy fees	2,342	-	2,342	2,896
Insurance	3,053	-	3,053	2,401
Professional fees	510	-	510	752
	5,905	-	5,905	6,049

10. Staff Costs

	Year Ended 31.03.2022 £	Year Ended 31.03.2021 £
Wages and salaries	47,128	20,661
Social security costs	3,857	1,841
Pension costs	-	-
Subcontractor costs	-	3,000
	50,985	25,502

No employee received remuneration totalling more than £60,000, during either the current or prior year.

During the year no trustees received any remuneration (2021: £Nil) and no Trustees received any benefit in kind (2021: £Nil). Additionally, no trustees (2021: no trustees) were reimbursed expenses in respect of reimbursed travel, subsistence or accommodation expenses.

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The total employee benefits for these personnel were £45k (2021: £25k). The Trustees received no remuneration.

The average number of employees was:

	2022 No.	2021 No.
Employees	3	1

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



11. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	1,404	6,310
Independent examiner fees	1,545	1,500
Operating lease rentals	<u>16,656</u>	<u>14,011</u>

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	23,590	9,804	33,394
Additions	-	1,189	<u>1,189</u>
At 31 March 2022	<u>23,590</u>	<u>10,993</u>	<u>34,583</u>
Depreciation			
At 1 April 2021	21,372	5,340	26,712
Charge for the year	750	654	<u>1,404</u>
At 31 March 2022	<u>22,122</u>	<u>5,994</u>	<u>28,116</u>
Net book value			
At 31 March 2022	<u>1,468</u>	<u>4,999</u>	<u>6,467</u>
At 31 March 2021	<u>2,218</u>	<u>4,464</u>	<u>6,682</u>

13. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>4,205</u>	<u>5,439</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	-
Other debtors	4,050	4,050
Prepayments and accrued income	8,794	238,208
	<u>12,844</u>	<u>242,258</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	-
Social security and other taxes	2,788	-
Accruals and deferred income	3,757	1,500
	<u>6,545</u>	<u>1,500</u>

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds				
General fund	<u>103,533</u>	<u>68,363</u>	<u>(112,934)</u>	<u>58,962</u>
Total Unrestricted funds	<u>103,533</u>	<u>68,363</u>	<u>(112,934)</u>	<u>58,962</u>
Restricted funds				
Assistance Dogs in Northern Ireland	3,616	-	(3,616)	-
Peter Jenkins Legacy Fund	225,914	-	-	225,914
Childwick Trust	-	7,500	(7,500)	-
Other restricted funds	<u>17,000</u>	<u>10,500</u>	<u>(27,500)</u>	<u>-</u>
Total Restricted funds	<u>246,530</u>	<u>18,000</u>	<u>(38,616)</u>	<u>225,914</u>
Total of funds	<u>350,063</u>	<u>86,363</u>	<u>(151,550)</u>	<u>284,876</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



16. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds				
Motor vehicle fixed asset fund	4,259	-	(4,259)	-
General funds				
General fund	99,692	75,755	(71,914)	103,533
Total Unrestricted funds	103,951	75,755	(76,173)	103,533
Restricted funds				
Assistance Dogs in Northern Ireland	4,055	-	(439)	3,616
Peter Jenkins Legacy Fund	-	225,914	-	225,914
Other restricted funds	-	21,166	(4,166)	17,000
Total Restricted funds	4,055	247,080	(4,605)	246,530
Total of funds	108,006	322,835	(80,778)	350,063

Purpose of funds:

Unrestricted funds: These funds can be used in accordance with the Charity's objectives, at the discretion of the Trustees.

Designated funds: These funds were used to purchase a van to support the charity's services to its clients. Expenditure from the fund represents depreciation of the asset.

Restricted funds:

Assistance Dogs in Northern Ireland

Funding received from Northern Ireland Assistance Dogs (NIAD) to support services based in Northern Ireland

Peter Jenkins Legacy Fund

The charity received a legacy from Peter Jenkin's estate, which is restricted for use towards the training of dogs to help beneficiaries of the charity.

Childwick Trust

A grant received from the Trust to be used for the training of assistance dogs for type 1 diabetic children.

Other Restricted Funds

The charity have received grants from various funders to be used towards the costs of training dogs.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	6,467	-	6,467
Current assets	59,040	225,914	284,954
Creditors due within one year	(6,545)	-	(6,545)
	<u>58,962</u>	<u>225,914</u>	<u>284,876</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,682	-	6,682
Current assets	98,351	246,530	344,881
Creditors due within one year	(1,500)	-	(1,500)
	<u>103,533</u>	<u>246,530</u>	<u>350,063</u>

18. Operating lease commitments

At 31 March 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts payable:		
Within 1 year	16,656	16,656
Between 1 and 5 years	<u>7,092</u>	<u>23,748</u>
Total	<u>23,748</u>	<u>40,404</u>

19. Related party transactions

During the year ended 31 March 2022, the charity paid consultancy fees totalling £Nil (2021: £3,000) to the Chief Executive Officer for services provided to the charity for dog training and overseeing the day to day operations of the charity. Since June 2020, the Chief Executive Officer has been a salaried employee of the charity.

The Chief Executive Officer is considered to be a member of key management personnel.

There were no other related party transactions.

HYPO HOUNDS

England & Wales - Charity number 1165858

Accounts

HYPO HOUNDS CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



Providing Diabetic Alert Dogs to families with a clinical need.

HYPO HOUNDS CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



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HYPO HOUNDS CIO

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021



Trustees

N M Bateson
K Crisp
S Elliott
J L Eeles
N J Read
P D Stevenson (appointed 27 June 2020)

Charity registered number

1165858

Principal office

Office 4 & 5
Burnt House Farm Business Park
Bedlam Lane
Smarden
Kent
TN27 8PG

Chief executive officer

Jane Pearman FRSM

Ambassadors

Joe Pasquale
Robin Ellis
Dominic Littlewood

Independent Examiner

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Bankers

Barclays Bank Plc
17 North Street
Ashford
Kent

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

The charity's main object is to relieve the sickness and preserve the health of people with Type 1 and Type 2 Diabetes in the South East of England, particularly Kent, to train their own dogs to be able to provide supportive care and assistance to them.

Hypo Hounds meets the definition of a Public Benefit entity under FRS 102.

b. Our vision

A country in which every Type 1 Diabetic child has access to be able to benefit from the help of a trained Diabetic Alert Dog.

c. Our mission

Providing Diabetic Alert Dogs to families with a clinical need.

We train Diabetic Alert Assistance dogs to help people but predominantly children with Brittle Type 1 Diabetes, lead more independent lives.

d. Our values

Quality – in everything that we do. We achieve high standards and promote best practice.

e. Individual approach

We treat and respect each client and each dog as an individual and strive to help them. We engage with everyone from clients to funders openly and honestly.

f. Dog wellbeing

We work hard to ensure the health and happiness of our dogs. We ensure that the dog's welfare is never compromised. Hypo Hounds adheres to the PDSA 5 Codes of Welfare.

g. Innovation

We continually develop new ways in which dogs can help people with Diabetes, through our curiosity, learning and experience.

h. Every donation counts

We make the most of every donation either financial or in time that is given to us, spending wisely, working efficiently, whilst remaining focussed on delivering our mission.

Achievements and performance

a. Review of activities

Since 2016, Hypo Hounds has been making life-saving differences for children with Brittle Type 1 Diabetes. Our work began supporting one child and their dog, thanks to the vision and enthusiasm of our founder, Jane Pearman. To this day, we continue to support families and impact on the lives indirectly through the provision of highly trained Diabetic Alert Dog, giving practical clinical independence and so much more. Demand for our services remains incredibly high, with a 50% rise in expressions of interest a year from parents who believe that their child could benefit from our support. We have recognised that while assistance dogs provide a vital lifeline for many people, we have also developed a broader range of services to help even more families to increase their independence, improve confidence and reduce feelings of social isolation. Our services now include mental well-being clinics for the parents or care givers of Type 1 Diabetics which in turn provides a holistic approach to the Assistance dog program we provide.



Hypo Hounds have expanded their services outside of Kent and now cover Essex, Surrey, London, East Sussex, West Sussex, Hampshire, Bristol, and Northern Ireland. With all training at our premises in Smarden, supported subsequently via our local community support training teams.

b. Making a difference to the Diabetic Community

Hypo Hounds would not be able to do our work without the many dedicated volunteers who give of their time so freely. Specifically, we are grateful to the following during a difficult year:

3 Puppy Socialisers and their families who support our puppies during their first 18 months of life.

2 Emergency families who support our puppies during holidays and emergencies.

2 People that regularly drive for us delivering dogs and equipment to other volunteer homes.

75+ Volunteers that have adapted their skills throughout the pandemic to help Hypo Hounds continue to evolve.

We would also like to formally thank our amazing team of Hypo Hounds staff who work incredibly hard to ensure that dogs are trained, clients supported and ensured the organisation runs smoothly. The charity is now formally run by our Chief Executive and Founder. Without her commitment, passion and enthusiasm we would not achieve everything we do.



Achievements and performance

c. Achievements

Hypo Hounds are proud to be associated with the Armed Forces Covenant, Disability Confident Committed employer, a member of the International Association of Assistance Dog Partners. Finalists in the National Disability Awards, Finals in the Kent Charity of the Year Awards.

d. Making an impact

Hypo Hounds works to support people with Brittle Diabetes through the help of a trained dog Diabetic Alert Dog, improving and enhancing the lives of both the Diabetic and their family.

Since having a dog trained, we are still proud to report that we still have a 100% success rate of having ZERO hospital admissions as a direct result of a Hypo or Hyper (collapse due to low or high blood sugar). This has impacted on the NHS with a decrease in admissions which has never been as important during the pandemic. Type 1 Diabetics were named as a clinically vulnerable group and many of our clients have been shielding since the first lockdown.

Through early detection and intervention Hypo Hounds clients are now at a lower risk of long- term health complications later in life such as renal failure and sight loss (information received direct from Diabetic Consultants). We have seen an improvement in the mental well- being of the family unit. Slowly, communities are beginning to recognise the impact dogs can have on our lives. While Diabetic technology is advancing it can leave some with a greater feeling of social isolation and lack of companionship especially during the pandemic. Hypo Hounds help to improve clinical, physical and the mental health of its clients and their support network. As part of our continued training, we are proud to be offering corporate Puppy visits into the workplace. This will not only mutually benefit the socialisation of our dogs but to also improve morale, productivity and reduce stress in the workplace, this has proved to be extremely positive and has also helped us to forge friendships and support in the most unlikely places.

Supporting adults and children with Diabetes



Nicholas and Bramble

"When we began our training journey with Hypo Hounds I was shocked at how much time, commitment and dedication was needed to get our dog to the required standard. I instantly saw an increase in the bond between Nicholas and Bramble and he really enjoys the homework set to him by our Hypo Hounds trainer. I am over whelmed with the support that Hypo Hounds has given my family and will be eternally grateful" Caroline (Mother)

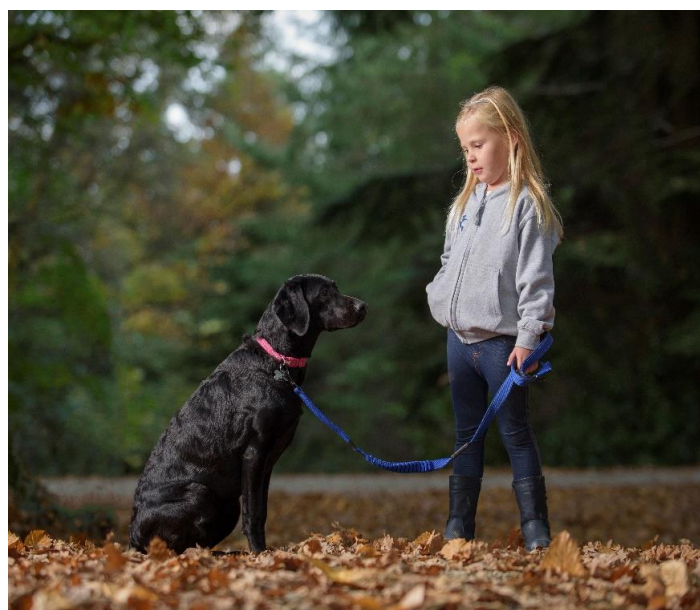
Achievements and performance

d. Making an impact - continued



Chloe and Ruby

"My daughter may not be here now if it wasn't for Hypo Hound Ruby! Chloe and Ruby are the best of friends and are inseparable, during a recent sickness bug Ruby began to panic! She is usually such a calm dog, she would not stop alerting. We tried to control Chloe's bloods as best we could at home, but we were not able to keep her fluid intake up. Ruby knew this and Chloe was at serious risk of falling into DKA. We finally listened to Ruby and trusted that something wasn't right and sought medical advice. Chloe was taken into hospital and placed onto a drip until her vomiting bug ended. Ruby is just amazing and we love her to bits" Kathy (Mother)



Alessandra and Rosie

"As a key worker my time during the pandemic has been taken up with my work or looking after my children – Rosie has not failed to disappoint and continues to alert to Alessandra's fluctuating blood sugar levels daily. Like many parents I owe my child's life to our dog and even to this day she amazes me with her ability to keep Alessandra safe. I have particularly benefitted from the new online video link training and the weekly touch base with Rosie's trainer. Due to changes in shifts, I sometimes find it difficult to commit to training but the video link has given me more flexibility and Rosie is nearly at the end of her training. Hypo Hounds have gone over and above with their service during lockdown" Donna (Mother)

e. COVID-19

At the time this report was prepared, the impact of the COVID-19 Pandemic was impacting drastically on the charity sector. To comply with government restrictions, we made the difficult decision to shut our training centre and stop all 1-1 training, asking our training staff to work from home. Our Chief Executive and Head Trainer formed a training bubble and were able to continue to train the 3 new puppies themselves throughout the pandemic to ensure that they did not miss out on vital socialisation training.

Achievements and performance

e. COVID-19 - continued

Hypo Hounds provided a vital role within the community delivering PPE and equipment to the NHS and nursing homes throughout the South East of England. We played a vital role in delivering shopping to elderly and vulnerable isolated people that were not clients of Hypo Hounds. As a board we are collectively proud of how Hypo Hounds stepped up to the mark to assist other organisations throughout this difficult time. Our trainers contacted all our clients to find out what their additional needs might be during the lockdown, what would happen to training, and supported clients that were not able to go out themselves. Our staff have worked tirelessly to get ongoing support in place where it is needed which has brought us closer together as a charity and gained further community support.

Some of our work was put on hold. We could not place new partnerships during the lock down and we have not been able to carry out new assessments or 1-1 sessions with vulnerable clients. Offers of corporate funding have ceased due to companies going into liquidation. When the first restrictions were eventually lifted, we were able to re-licence 5 dogs and even qualify 2 new dogs, this a reflection of the time, standard of training and dedication of our training team. Our training team are continuing to support our clients by video link, helping with any changes in behaviour that our dogs may have, as such this has proved a success and it has been a useful tool to introduce to our training packages. Seeing the dogs in their own home environment has given the training team a better understanding of the dog's temperament without distractions. There have even been virtual Welfare sessions to help some of our clients who are finding the lockdown difficult to deal with. Welfare Wednesday's – Touchbase Tuesday's and children's mental well-being sessions have all been extremely popular and something post Covid we would like to continue to offer. Hypo Hounds understood the mental impact lockdown has played on our child clients and as part of Children's Mental Health Week we arranged a virtual Disco for all our clients to spread a little happiness and raise morale. This event was participated by many clients and whole families joined in the fun. Our anonymous survey of our support during the pandemic was 99% positive with clients requesting more welfare meetings when the pandemic eventually lifts.

Whilst it is too early to say what the long-term impact on the charity will be, we did expect that some of our dogs would not be able to qualify. Financially our donations suffered due to the economic fall, but we could draw on our reserves to help cover our ongoing costs if required. In all areas we are doing our best to ensure that the charity is mitigating risks whilst providing a service to all our stakeholders and will manage our operations accordingly to ensure we are ready to get back to working in our usual way as soon as possible.

f. The Future

We recognise the need to constantly monitor and evaluate our work. The Owner-Based Scheme whilst initially successful is not as popular as the demand for a fully trained dog. Clients, through no fault of their own cannot commit to the rigorous training schedule. By their own admission they cannot cope. This then leads to disappointment, frustration, and the feeling of failure. As a charity we are unable to alter our standards to facilitate those dogs achieving their accreditation level and many don't achieve the level where we are able to assist them. We are therefore increasing our Puppy Program of which we introduced in 2020 and will be honouring those remaining on the Owner -Based Scheme but not taking any new clients on with their own dogs. Trustees will ensure that the charity will not discriminate against those that are unable to help fundraise and we are excited to be working with other charities and external grant makers to deliver that service and mitigate the dogs training costs. Hypo hounds will continue to grow our services to ensure we can help to reach the families in need of our support.

- As we celebrate our 5th year, we will increase our commitment to supporting families by training more dogs.
- We will continue to hold specialist mental health clinics for all and provide a holistic approach to what we do.
- We will employ a Full-time trainer to help deliver the puppy program.
- We will recognise the important contribution our volunteers do to support our work; we will roll-out a full induction training to support new volunteers and continued learning opportunities for established volunteers.

Achievements and performance

f. The Future - continued

- We will hold community open days, celebrating the positive impact that dogs bring to our lives and raise awareness of our work.

Financial review

For the year ended 31 March 2021, income amounted to £322,835 (2020: £132,485), and expenditure amounted to £80,778 (2020: £83,580). The charitable activities undertaken during the year are detailed in note 6.

As a result of the above movements, a surplus of £242,057 (2020: £48,905) was reported for the year. Funds carried forward total £350,063 (2020: £108,006), of which £Nil (2020: £4,259) are designated funds and £246,530 (2020: £4,055) are restricted funds.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

At the time of signing the accounts the Trustees are aware of the drastic impact on the charity sector of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

b. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

c. Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 1 years' level of expenditure, which, based on the expenditure to 31 March 2021 would amount to £80,778 (2020: £83,500). At 31 March 2021, the free reserves amounted to £103,533 (2020: £90,958) and therefore this policy has been achieved as at 31 March 2021.

d. Material investments policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the Retail Prices Index.

Structure, governance and management

a. Constitution

The charity is a Charitable Incorporated Organisation registered on 3 March 2016. The registered number is 1165858. The governing document is a Constitution dated 27 October 2015, and subsequently amended on 30 March 2021.

Structure, governance and management

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The governing document prescribes that there shall be a minimum of two trustees and a maximum of twelve. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Prospective trustees are recommended by existing trustees to join the board of trustees, or advertisements are placed in the local press.

c. Policies adopted for the induction and training of Trustees

The charity makes available to each new trustee, on or before his or her first appointment:

- (a) a copy of the current version of the Constitution; and
- (b) a copy of the charity's latest trustees' annual report and statement of accounts.

d. Organisational structure and decision making

The trustees consider the trustees and Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year for services as a trustee.

Any trustee may call a meeting of the trustees. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is two trustees, or the nearest number to one third of the total number of trustees, whichever is the greater, or such larger number as the trustees may decide from time to time

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

06/01/2022

This report was approved by order of the members of the board of Trustees on and signed on their behalf by:

Stuart Elliott

.....
S Elliott
Trustee

Independent Examiner's Report to the Trustees of Hypo Hounds CIO (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

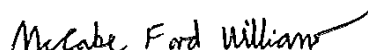
Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: **Jan 7, 2022**

Ashley Phillips
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

HYPO HOUNDS CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021



	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	75,739	247,080	322,819	113,002
Charitable activities	3	-	-	-	9,700
Other trading activities	4	16	-	16	9,783
Total income		75,755	247,080	322,835	132,485
Expenditure on:					
Raising funds	5	3,657	-	3,657	18,182
Charitable activities	6	72,516	4,605	77,121	65,398
Total expenditure		76,173	4,605	80,778	83,580
Net income before other recognised gains and losses		(418)	242,475	242,057	48,905
Net movement in funds		(418)	242,475	242,057	48,905
Reconciliation of funds:					
Total funds brought forward		103,951	4,055	108,006	59,101
Total funds carried forward		103,533	246,530	350,063	108,006

The notes on pages 13 to 24 form part of these financial statements.

HYPO HOUNDS CIO

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2021



	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	12		6,682		12,993
Current assets					
Stocks	13	5,439		3,227	
Debtors	14	242,258		5,194	
Cash at bank and in hand		<u>97,184</u>		<u>88,342</u>	
		344,881		96,763	
Creditors: amounts falling due within one year	15	<u>(1,500)</u>		<u>(1,750)</u>	
Net current assets			<u>343,381</u>		<u>95,013</u>
Net assets			<u>350,063</u>		<u>108,006</u>
Charity Funds					
Restricted funds	16		246,530		4,055
Unrestricted funds	16		<u>103,533</u>		<u>103,951</u>
Total funds			<u>350,063</u>		<u>108,006</u>

06/01/2022

The financial statements were approved by the Trustees on and signed on their behalf, by:

Stuart Elliott

.....
S Elliott
Trustee

The notes on pages 13 to 24 form part of these financial statements.

1. Accounting Policies

1.1 General information

Hypo Hounds is a Charitable Incorporated Organisation, registered at the Charity Commission under registration number 1165858. The charity's registered office is Offices 4 & 5, Burnt House Farm Business Park, Bedlam Lane, Smarden, Kent, TN27 8PG.

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (revised 1 January 2019).

Hypo Hounds CIO constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest pound.

1.3 Going concern

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

Despite this, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income

Income is recognised when the charity has entitlement to the income, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1. Accounting Policies (continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and a liability is recognised once there is a legal or constructive obligation, when it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Trustees' Report. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These include independent examination and insurance fees.

Rentals under operating leases are charged as incurred over the term of the lease.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	4 years straight line
Fixtures and fittings	-	2 years straight line

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The accounting treatment of dogs:

The cost of dog training and the provision of dogs for beneficiaries of the charity are running costs of the charity, incurred in line with charitable objectives. Costs are expensed in the period in which they are incurred, and no asset nor corresponding liability is recognised in the balance sheet. The Trustees' judge that the associated costs represent key running costs of the charity and delivery of its charitable objectives, rather than development of a resource controlled by the company, i.e. an asset, and that this treatment is consistent with the Charities SORP definition of expenditure, being the amount of a charity's resources spent in carrying out its activities.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and gifts	36,140	230,914	267,054	91,113
Grants	39,599	16,166	55,765	21,889
	<u>75,739</u>	<u>247,080</u>	<u>322,819</u>	<u>113,002</u>
Total donations and legacies				
	<u>75,739</u>	<u>247,080</u>	<u>322,819</u>	<u>113,002</u>
Total 2020	<u>108,002</u>	<u>5,000</u>	<u>113,002</u>	

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dog training fees	-	-	-	9,700

4. Income from other trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Tombola Sales	-	-	-	6,700
Retail Sales	16	-	16	1,223
Charity Balls	-	-	-	1,860
	<u>16</u>	<u>-</u>	<u>16</u>	<u>9,783</u>
Total 2020	<u>9,783</u>	<u>-</u>	<u>9,783</u>	

All fundraising income received during the current and previous year was unrestricted.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



5. Expenditure on raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Seeking donations, grants and legacies	-	-	-	916
Staging fundraising events	-	-	-	4,199
Fundraising agents	216	-	216	276
Advertising	1,549	-	1,549	8,092
Other fundraising costs	986	-	986	2,674
Operating charity shops	906	-	906	808
Other trading activities	-	-	-	1,217
	3,657	-	3,657	18,182
<i>Total 2020</i>	<u>18,182</u>	<u>-</u>	<u>18,182</u>	

All costs of raising funds incurred during the current and previous year were from unrestricted funds.

6. Expenditure on charitable activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total Funds 2020 £
Dog Training	18,022	59,099	72,516	4,605	77,121	65,398
	18,022	59,099	72,516	4,605	77,121	65,398
<i>Total 2020</i>	<u>27,475</u>	<u>37,923</u>	<u>64,453</u>	<u>945</u>	<u>65,398</u>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



7. Direct costs

	Dog Training £	Total 2021 £	Total 2020 £
Dog trainer consultant fees	18,022	18,022	27,475
Donations	-	-	-
	<u>18,022</u>	<u>18,022</u>	<u>27,475</u>
<i>Total 2020</i>	<u>27,475</u>	<u>27,475</u>	

8. Support costs

	£	£	£
Telephone	727	727	751
Stationery and photocopying	1,156	1,156	1,097
Postage	206	206	133
Subscriptions	200	200	975
Legal fees	-	-	1,672
Motor expenses	1,468	1,468	2,018
Travel	272	272	3,956
Premises expenses	13,555	13,555	8,826
Bad debt provision	-	-	6,300
Sundry expenses	1,588	1,588	483
Depreciation	6,310	6,310	6,581
Governance costs (note 9)	6,049	6,049	3,049
Equipment, repairs & renewals	2,066	2,066	2,082
Wages	25,502	25,502	-
	<u>59,099</u>	<u>59,099</u>	<u>37,923</u>
<i>Total 2020</i>	<u>37,923</u>	<u>37,923</u>	

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



9. Governance costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	2,896	-	2,896	1,672
Insurance	2,401	-	2,401	1,466
Professional fees	752	-	752	-
	<u>6,049</u>	<u>-</u>	<u>6,049</u>	<u>3,049</u>

10. Staff Costs

	Year Ended 31.03.2021 £	Year Ended 31.03.2020 £
Wages and salaries	20,661	-
Social security costs	1,841	-
Pension costs	-	-
Subcontractor costs	<u>3,000</u>	<u>18,000</u>
	<u>25,502</u>	<u>18,000</u>

No employee received remuneration totalling more than £60,000 during either year.

The average number of employees was:

	2021 No.	2020 No.
Employees	<u>1</u>	<u>-</u>

11. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	10,800	6,581
Independent examiner fees	1,500	1,250
Operating lease rentals	<u>14,011</u>	<u>11,256</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	23,590	9,804	33,394
Additions	-	-	-
At 31 March 2021	<u>23,590</u>	<u>9,804</u>	<u>33,394</u>
Depreciation			
At 1 April 2020	16,332	4,069	20,401
Charge for the year	<u>5,040</u>	<u>1,271</u>	<u>6,311</u>
At 31 March 2021	<u>21,372</u>	<u>5,340</u>	<u>26,712</u>
Net book value			
At 31 March 2021	<u><u>2,218</u></u>	<u><u>4,464</u></u>	<u><u>6,682</u></u>
At 31 March 2020	<u><u>7,258</u></u>	<u><u>5,735</u></u>	<u><u>12,993</u></u>

13. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u><u>5,439</u></u>	<u><u>3,227</u></u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	-
Other debtors	4,050	2,700
Prepayments and accrued income	238,208	2,494
	<u><u>242,258</u></u>	<u><u>5,194</u></u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	500
Accruals and deferred income	1,500	1,250
	<u>1,500</u>	<u>1,750</u>

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds				
Motor vehicle fixed asset fund	<u>4,259</u>	<u>-</u>	<u>(4,259)</u>	<u>-</u>
General funds				
General fund	<u>99,692</u>	<u>75,755</u>	<u>(71,914)</u>	<u>103,533</u>
Total Unrestricted funds	<u>103,951</u>	<u>75,755</u>	<u>(76,173)</u>	<u>103,533</u>
Restricted funds				
Assistance Dogs in Northern Ireland	4,055	-	(439)	3,616
Peter Jenkins Legacy Fund	-	225,914	-	225,914
Other restricted funds	<u>-</u>	<u>21,166</u>	<u>(4,166)</u>	<u>17,000</u>
Total Unrestricted funds	<u>4,055</u>	<u>247,080</u>	<u>(4,605)</u>	<u>246,530</u>
Total of funds	<u>108,006</u>	<u>322,835</u>	<u>(80,778)</u>	<u>350,063</u>

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



16. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Designated funds				
Motor vehicle fixed asset fund	<u>9,438</u>	<u>-</u>	<u>(5,179)</u>	<u>4,259</u>
General funds				
General fund	<u>49,663</u>	<u>127,485</u>	<u>(77,456)</u>	<u>99,692</u>
Total Unrestricted funds	<u>59,101</u>	<u>127,485</u>	<u>(82,635)</u>	<u>103,951</u>
Restricted funds				
Assistance dogs in Northern Ireland	<u>-</u>	<u>5,000</u>	<u>(945)</u>	<u>4,055</u>
Total of funds	<u>59,101</u>	<u>132,485</u>	<u>(83,580)</u>	<u>108,006</u>

Purpose of funds:

Unrestricted funds: These funds can be used in accordance with the Charity's objectives, at the discretion of the Trustees.

Designated funds: These funds were used to purchase a van to support the charity's services to its clients. Expenditure from the fund represents depreciation of the asset.

Restricted funds:

Assistance Dogs in Northern Ireland

Funding received from Northern Ireland Assistance Dogs (NIAD) to support services based in Northern Ireland

Peter Jenkins Legacy Fund

The charity received a legacy from Peter Jenkin's estate, which is restricted for use towards the training of dogs to help beneficiaries of the charity.

Other Restricted Funds

The charity have received grants from various funders to be used towards the costs of training dogs.

HYPO HOUNDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,682	-	6,682
Current assets	98,351	246,530	344,881
Creditors due within one year	(1,500)	-	(1,500)
	<u>103,533</u>	<u>246,530</u>	<u>350,063</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	12,993	-	12,993
Current assets	92,708	4,055	96,763
Creditors due within one year	(1,750)	-	(1,750)
	<u>103,951</u>	<u>4,055</u>	<u>108,006</u>

18. Operating lease commitments

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts payable:		
Within 1 year	16,656	11,256
Between 1 and 5 years	<u>23,748</u>	<u>6,954</u>
Total	<u>40,404</u>	<u>18,210</u>

19. Related party transactions

During the year ended 31 March 2021, under the authority of the charity's constitution, the board of trustees agreed for two trustees to receive remuneration for services provided to the charity:

- S Dennis invoiced the charity £Nil (2020: £1,900) for services provided to the charity for dog training.
- A James invoiced the charity £Nil (2020: £1,500) for grant writing services.

Neither trustee received remuneration for their work as a trustee, and no other benefits were received.

During the year, no trustees (2020: 2) were reimbursed travel, subsistence and accommodation expenses totalling £Nil (2019: £606).

During the year ended 31 March 2021, the wife of Trustee S Dennis invoiced the charity £600 (2020: £Nil) for services provided to the charity for dog training.

During the year ended 31 March 2021, the charity paid consultancy fees totalling £3,000 (2020: £18,000) to the Chief Executive Officer for services provided to the charity for dog training and overseeing the day to day operations of the charity.

The Chief Executive Officer is considered to be a member of key management personnel.

There were no other related party transactions.

Hypo Hounds Accounts - YE 31.03.21

Final Audit Report

2022-01-07

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