

STRATFORD SHARKS SWIMMING CLUB

England & Wales · Charity number 1165857

Details

Other names	STRATFORD SHARKS
Status	Registered
Legal form	CIO
Registered	2016-03-03
Register	View on the Charity Commission register

Contact

Address	Murphy Salisbury Limited Celixir House Stratford Bus and Tech Park Banbury Road Stratford-Upon-Avon Warwicks
Phone	07976041002
Email	membership@teamsharks.com
Website	www.stratfordsharksasc.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES, TEACHING & COACHING FOR COMPETITIVE SWIMMING, WATER SAFETY AND THE OPPORTUNITY TO PARTICIPATE IN RELATED AQUATIC EVENTS.

Activities: The promotion of community participation in healthy recreation in particular by the provision of facilities, teaching & coaching for Competitive Swimming, Water Safety and the opportunity to participate in related Aquatic Events.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£173,707	£159,810	-	-
2024-03-31	£157,266	£144,489	-	-
2023-03-31	£137,962	£141,761	-	-
2022-03-31	£111,695	£125,672	-	-
2021-03-31	£86,620	£70,127	-	-

Trustees

Name	Role	Appointed
Helen Evans		2022-07-08
Neil Truscott		2025-07-04
Richard Burt		2025-07-04

STRATFORD SHARKS SWIMMING CLUB

England & Wales - Charity number 1165857

Accounts

Charity registration number 1165857

STRATFORD SHARKS SWIMMING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

STRATFORD SHARKS SWIMMING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Partington Mr D Skinner Mrs H Evans
Charity number	1165857
Principal address	43 Hunts Road Stratford upon Avon Warwickshire CV37 7JJ England
Independent examiner	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ

STRATFORD SHARKS SWIMMING CLUB

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STRATFORD SHARKS SWIMMING CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal objective of the charity is to promote community participation in healthy recreation, in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Charity has achieved its mission, which is: "To promote community participation in healthy recreation in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events".

The Club continued with competitive swimming during the 2024-2025 season competing in a number of meets in the West Midlands. We also continued to compete in the three main league competitions (Arena, Mercian and Nuneaton Junior). We saw 37 swimmers gain at least one qualifying time to compete at the Warwickshire County championships in February with the club also entering teams in several relay events. During the year four swimmers gained Level 1 or Level 2 teaching or coaching qualifications, putting their qualifications to use supporting the coaching team with our Academy squads. The Club also continues to provide volunteering opportunities to swimmers in support of their Duke of Edinburgh awards.

The Club continues to support the Coventry and District ASA and Warwickshire ASA, providing representation at their meetings, attending training events and competitions that they arrange. In return the Club has benefitted from various bursaries that are provided for the development of young coaches.

.In September we were awarded a grant of £6,250 from the Stratford Town Trust. This included funds to support the club providing financial support to families; bursaries for teaching and coaching qualifications; and the purchase of additional starting equipment. In February the Coventry & District ASA provided each representative club with a grant of £1,000 towards coaching and teaching qualifications, which we will be distributing as bursaries over the coming year.

We continue to hold 2 club gala competitions annually, the 'Mike Wardle Sprints' swimming gala with events swam over 50m to commemorate the contribution made to the club of an Honorary Life Member and the '100's' gala with events swam over 100m. Both are aimed at allowing swimmers to gain experience of competitive swimming in a fun environment.

STRATFORD SHARKS SWIMMING CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Statement of Financial Activities shows a surplus for the year ended 31 March 2025 of £13,897 (2024: Surplus of £12,777). The Balance Sheet shows a net assets position at the year end of £32,121 (2024: Net assets of £18,224).

Reserves policy

The Trustees have determined that the club should build towards at least three months' worth of operational expenses in its unrestricted funds as reported on its year-end balance sheet. The club requires this level of working capital (mainly cash) which will enable it to commit to providing facilities and services to its members. These commitments include swimming pool hire and the salaries and wages of the coaching team.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation. The charity's activities commenced on 1 April 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Partington

Mr D Skinner

Dr P Robotham

(Resigned 14 March 2025)

Mrs H Evans

Mr R James

(Resigned 20 September 2024)

Recruitment and appointment of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The Trustees are responsible for the management of the charity and may delegate any of their powers of functions to a committee or committees, and, if they do, they must determine the terms and conditions on which the delegation is made and in accordance with the constitution.

Inductional training of new trustees

New Trustees undergo an orientation process to brief them on their legal obligations under Charity law the Charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STRATFORD SHARKS SWIMMING CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees report was approved by the Board of Trustees.

AS Partington

Mr A Partington

Trustee

11 June 2025

STRATFORD SHARKS SWIMMING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STRATFORD SHARKS SWIMMING CLUB

I report to the trustees on my examination of the financial statements of Stratford Sharks Swimming Club for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Charity's Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 11 June 2025

STRATFORD SHARKS SWIMMING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	14,259	8,165
Charitable activities	3	156,264	143,978
Other trading activities	4	3,177	5,123
Investments	5	7	-
Total income		<u>173,707</u>	<u>157,266</u>
Expenditure on:			
Raising funds	6	3,828	3,025
Charitable activities	7	155,982	141,464
Total expenditure		<u>159,810</u>	<u>144,489</u>
Net income and movement in funds		13,897	12,777
Reconciliation of funds:			
Fund balances at 1 April 2024		18,224	5,447
Fund balances at 31 March 2025		<u>32,121</u>	<u>18,224</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STRATFORD SHARKS SWIMMING CLUB

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		5,192		3,239
Current assets					
Debtors	14	821		1,823	
Cash at bank and in hand		26,366		13,704	
		<u>27,187</u>		<u>15,527</u>	
Creditors: amounts falling due within one year	15	(258)		(542)	
Net current assets			26,929		14,985
Total assets less current liabilities			<u>32,121</u>		<u>18,224</u>
Net assets excluding pension liability			<u>32,121</u>		<u>18,224</u>
			<u><u>32,121</u></u>		<u><u>18,224</u></u>
The funds of the					
Unrestricted funds			32,121		18,224
			<u>32,121</u>		<u>18,224</u>
			<u><u>32,121</u></u>		<u><u>18,224</u></u>

The financial statements were approved by the trustees on 11 June 2025

AS Partington

Mr A Partington
Trustee

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Stratford Sharks Swimming Club is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). Advantage has been taken of the provisions in the SORP for charities not to prepare a Statement of Cash Flows. The Charity is a public benefit entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The charity operates a defined contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	7,009	6,787
Grant Income	7,250	1,378
	<u>14,259</u>	<u>8,165</u>

STRATFORD SHARKS SWIMMING CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****3 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Membership and training Fees	124,536	114,106
Galas and open meet entries	31,728	29,872
	<u>156,264</u>	<u>143,978</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop Income	2,057	2,391
Fundraising	1,120	2,732
	<u>3,177</u>	<u>5,123</u>
Other trading activities		

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7	-

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Purchases	3,828	3,025

7 Expenditure on charitable activities

	Unrestricted Expenditure 2025 £	Unrestricted Expenditure 2024 £
Direct costs		
Depreciation and impairment	533	572
Pool Hire	76,277	72,033
ASA registration and league fees	9,804	9,031
Other direct costs	5,502	5,022
Education and Training	1,073	1,165
Home gala and open meet entries	17,175	16,344
Wages	43,893	35,942
Pension	541	385
	154,798	140,494
Grant funding of activities (see note 8)	1,184	970
	155,982	141,464
Analysis by fund		
Unrestricted funds	155,982	141,464

8 Grants payable

Grants payable are provided to help with membership costs and club development including training and equipment.

STRATFORD SHARKS SWIMMING CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025**

9	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	533	572
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
13	8
<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	43,893	35,942
Other pension costs	541	483
	<u> </u>	<u> </u>
	44,434	36,425
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	11,014
Additions	2,485
	<u>13,499</u>
At 31 March 2025	
Depreciation and impairment	
At 1 April 2024	7,774
Depreciation charged in the year	533
	<u>8,307</u>
At 31 March 2025	
Carrying amount	
At 31 March 2025	5,192
	<u>3,239</u>
At 31 March 2024	<u>3,239</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	821	1,823
	<u>821</u>	<u>1,823</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other Creditors	258	542
	<u>258</u>	<u>542</u>

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	18,224	173,707	(159,810)	32,121
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	5,447	157,266	(144,489)	18,224
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The unrestricted funds of the charity comprise the unexpended balances of donations, income from charitable activities and grants which are not subject to specific conditions by donor or grantor as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

17 Operating lease commitments

Lessee

At the reporting end date the had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	6,357	6,621
	<u> </u>	<u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

STRATFORD SHARKS SWIMMING CLUB

England & Wales - Charity number 1165857

Accounts

Charity registration number 1165857

STRATFORD SHARKS SWIMMING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

STRATFORD SHARKS SWIMMING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Partington
	Mr D Skinner
	Dr P Robotham
	Mrs H Evans
	Mr R James
Charity number	1165857
Principal address	43 Hunts Road
	Stratford upon Avon
	Warwickshire
	CV37 7JJ
	England
Independent examiner	TC Group
	Celixir House
	Stratford Business & Technology Park
	Innovation Way, Banbury Road
	Stratford-upon-Avon
	Warwickshire
	United Kingdom
	CV37 7GZ

STRATFORD SHARKS SWIMMING CLUB

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STRATFORD SHARKS SWIMMING CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal objective of the charity is to promote community participation in healthy recreation, in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Charity has achieved its mission, which is: "To promote community participation in healthy recreation in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events".

The Club continued with competitive swimming during the 2023-2024 season competing in a number of meets in the West Midlands. We also continued to compete in the three main league competitions (Arena, Mercian and Nuneaton Junior). Having been promoted to the premier division for the West Midlands Arena League, the competition was too tough and we will return to division 2 for the upcoming season. We saw 32 swimmers gain at least one qualifying time to compete at the Warwickshire County championships in February with the club also entering teams in a number of boys and girls relay events. During the year seven swimmers gained Level 1 or Level 2 teaching qualifications, putting their qualifications to use supporting the coaching team with our Academy squads. The Club also continues to provide volunteering opportunities to swimmers in support of their Duke of Edinburgh awards.

The Club continues to support the Coventry and District ASA and Warwickshire ASA, providing representation at their meetings, attending training events and competitions that they arrange. In return the Club has benefitted from various bursaries that are provided for the development of young coaches.

We continue to hold 2 club gala competitions annually, the 'Mike Wardle Sprints' swimming gala with events swam over 50m to commemorate the contribution made to the club of an Honorary Life Member and the '100's' gala with events swam over 100m. Both are aimed at allowing swimmers to gain experience of competitive swimming in a fun environment.

Financial review

The Statement of Financial Activities shows a surplus for the year ended 31 March 2024 of £12,777 (2023: Deficit of £3,799). The Balance Sheet shows a net assets position at the year end of £18,224 (2023: Net assets of £5,447).

STRATFORD SHARKS SWIMMING CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The Trustees have determined that the club should build towards at least three months' worth of operational expenses in its unrestricted funds as reported on its year-end balance sheet. The club requires this level of working capital (mainly cash) which will enable it to commit to providing facilities and services to its members. These commitments include swimming pool hire and the salaries and wages of the coaching team.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation. The charity's activities commenced on 1 April 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Partington

Mr D Skinner

Dr P Robotham

Mrs H Evans

Mr R James

Mr G Austin

(Resigned 15 February 2024)

Recruitment and appointment of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The Trustees are responsible for the management of the charity and may delegate any of their powers or functions to a committee or committees, and, if they do, they must determine the terms and conditions on which the delegation is made and in accordance with the constitution.

Inductional training of new trustees

New Trustees undergo an orientation process to brief them on their legal obligations under Charity law the Charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STRATFORD SHARKS SWIMMING CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to be 'A Partington', written in a cursive style.

Mr A Partington

Trustee

25 June 2024

STRATFORD SHARKS SWIMMING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STRATFORD SHARKS SWIMMING CLUB

I report to the trustees on my examination of the financial statements of Stratford Sharks Swimming Club (the) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

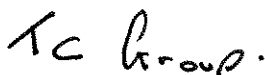
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 25 June 2024

STRATFORD SHARKS SWIMMING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	8,165	6,622
Charitable activities	3	143,978	125,946
Other trading activities	4	5,123	5,394
		<u>157,266</u>	<u>137,962</u>
Total income		<u>157,266</u>	<u>137,962</u>
Expenditure on:			
Raising funds	5	3,025	2,024
Charitable activities	6	141,464	139,737
		<u>144,489</u>	<u>141,761</u>
Total expenditure		<u>144,489</u>	<u>141,761</u>
Net income/(expenditure) and movement in funds		<u>12,777</u>	<u>(3,799)</u>
Reconciliation of funds:			
Fund balances at 1 April 2023		5,447	9,246
		<u>18,224</u>	<u>5,447</u>
Fund balances at 31 March 2024		<u>18,224</u>	<u>5,447</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STRATFORD SHARKS SWIMMING CLUB

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		3,239		3,811
Current assets					
Debtors	13	1,823		-	
Cash at bank and in hand		13,704		7,710	
		<u>15,527</u>		<u>7,710</u>	
Creditors: amounts falling due within one year	14	(542)		(6,074)	
		<u></u>		<u></u>	
Net current assets			14,985		1,636
Total assets less current liabilities			<u>18,224</u>		<u>5,447</u>
Net assets excluding pension liability			<u>18,224</u>		<u>5,447</u>
			<u></u>		<u></u>
The funds of the					
Unrestricted funds			18,224		5,447
			<u>18,224</u>		<u>5,447</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 25 June 2024



Mr A Partington
Trustee

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Stratford Sharks Swimming Club is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). Advantage has been taken of the provisions in the SORP for charities not to prepare a Statement of Cash Flows. The Charity is a public benefit entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The charity operates a defined contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.10 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,787	6,622
Grant Income	1,378	-
	<u>8,165</u>	<u>6,622</u>

STRATFORD SHARKS SWIMMING CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****3 Income from charitable activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Swim Camp	-	497
Membership and training Fees	114,106	109,215
Galas and open meet entries	29,872	16,234
	<u>143,978</u>	<u>125,946</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop Income	2,391	1,074
Fundraising	2,732	4,320
	<u>5,123</u>	<u>5,394</u>
Other trading activities		

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Purchases	3,025	2,024

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Unrestricted Expenditure 2024 £	Unrestricted Expenditure 2023 £
Direct costs		
Depreciation and impairment	572	673
Pool Hire	72,033	73,781
ASA registration and league fees	9,031	7,815
Other direct costs	5,022	2,166
Education and Training	1,165	876
Home gala and open meet entries	16,344	16,572
Wages	35,942	37,358
Pension	385	496
	<u>140,494</u>	<u>139,737</u>
Grant funding of activities (see note 7)	970	-
	<u>141,464</u>	<u>139,737</u>
	<u><u>141,464</u></u>	<u><u>139,737</u></u>
Analysis by fund		
Unrestricted funds	<u>141,464</u>	<u>139,737</u>
	<u><u>141,464</u></u>	<u><u>139,737</u></u>

7 Grants payable

Grants payable are provided to help with membership costs and club development including training and equipment.

	2024 £	2023 £
8 Net movement in funds		
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>572</u>	<u>673</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	8	6
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	35,942	37,358
Other pension costs	483	496
	<u> </u>	<u> </u>
	40,946	37,854
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2023	11,014
	<u> </u>
At 31 March 2024	11,014
	<u> </u>
Depreciation and impairment	
At 1 April 2023	7,203
Depreciation charged in the year	572
	<u> </u>
At 31 March 2024	7,775
	<u> </u>
Carrying amount	
At 31 March 2024	3,239
	<u> </u>
At 31 March 2023	3,811
	<u> </u>

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,823	-
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Tax and Social Security	-	1,673
Other Creditors	542	4,401
	<u> </u>	<u> </u>
	542	6,074
	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	5,447	157,266	(144,489)	18,224
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	9,246	137,962	(141,761)	5,447
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The unrestricted funds of the charity comprise the unexpended balances of donations, income from charitable activities and grants which are not subject to specific conditions by donor or grantor as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Operating lease commitments

Lessee

At the reporting end date the had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	6,621	6,091
	<u>6,621</u>	<u>6,091</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

STRATFORD SHARKS SWIMMING CLUB

England & Wales - Charity number 1165857

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
STRATFORD SHARKS SWIMMING CLUB

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

STRATFORD SHARKS SWIMMING CLUB

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FOR THE YEAR ENDED 31 MARCH 2023

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STRATFORD SHARKS SWIMMING CLUB

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

J Thomas (resigned 25.6.22)
Mrs V Simbol (resigned 8.7.22)
D Skinner (appointed 8.7.22)
A Partington (appointed 25.11.22)
Dr P Robotham (appointed 23.7.22)
Mrs H Evans (appointed 8.7.22)
R James (appointed 8.7.22)
G Austin (appointed 8.7.22)
Mrs K Andrews (resigned 25.11.22)

PRINCIPAL ADDRESS

43 Hunts Road
Stratford upon Avon
Warwickshire
CV37 7JJ

**REGISTERED CHARITY
NUMBER**

1165857

INDEPENDENT EXAMINER

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

STRATFORD SHARKS SWIMMING CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is:

To promote community participation in healthy recreation, in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events.

Achievements, performance and significant activities

The Charity has achieved its mission, which is: "To promote community participation in healthy recreation in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events".

The Club continued with competitive swimming during the 2022-2023 season competing in a number of meets in the West Midlands but also one in Sheffield. We also continued to compete in the three main league competitions (Arena, Mercian and Nuneaton Junior) remaining in our respective divisions. We saw 40 swimmers gain at least one qualifying time to compete at the Warwickshire County championships in February with the club also entering teams in a number of boys and girls relay events. During the year three swimmers gained Level 1 or Level 2 teaching qualifications putting their qualifications to use supporting the coaching team with our Academy squads. The Club also continues to provide volunteering opportunities to swimmers in support of their Duke of Edinburgh awards.

Financially, the Club made another loss in the year, although significantly lower than in the previous year following an increased focus on attracting and increasing membership numbers and an increase in swimming fees. The Club had 183 members at 31 March. The continued high level of energy prices saw our pool providers increase their charges, though they supported the Club by delaying their introduction until the start of the new financial year. This provided the trustees the opportunity to assess the level of pool-time offered to swimmers and our fee structures resulting in new timetables, with slightly reduced hours, and a new fee structure coming into effect from 1 April 2023. These changes, coupled with increased membership levels will help mitigate the higher pool charges and should ensure the Club makes a small surplus during the 2023-24 financial year. The trustees remain mindful of the need to build a level of financial resilience and it is expected that continued fundraising activities will help provide these additional financial resources.

The Club continues to support the Coventry and District ASA and Warwickshire ASA, providing representation at their meetings, attending training events and competitions that they arrange. In return the Club has benefitted from various bursaries that are provided for the development of young coaches.

We held the first 'Mike Wardle Sprints' swimming gala to commemorate the contribution made to the club of the Honorary Life Member who passed away the previous year. The second such gala will be taking place on 1 July 2023 as this becomes an annual event in the Club's calendar.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a deficit for the year ended 31 March 2023 of £3,799 (2022: Deficit of £13,977). The Balance Sheet shows a net assets position at the year end of £5,447 (2022: Net assets of £9,246).

Reserves policy and performance

The Trustees have determined that the club should build towards at least three months' worth of operational expenses in its unrestricted funds as reported on its year-end balance sheet. The club requires this level of working capital (mainly cash) which will enable it to commit to providing facilities and services to its members. These commitments include swimming pool hire and the salaries and wages of coaching.

STRATFORD SHARKS SWIMMING CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure and decision making

The Trustees are responsible for the management of the charity and may delegate any of their powers or functions to a committee or committees, and, if they do, they must determine the terms and conditions on which the delegation is made and in accordance with the constitution.

Induction and training of new trustees

New Trustees undergo an orientation process to brief them on their legal obligations under Charity law the Charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COMMENCEMENT OF ACTIVITIES

The charity's activities commenced on 1 April 2016.

Approved by order of the board of trustees on 6 July 2023 and signed on its behalf by:



A Partington - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STRATFORD SHARKS SWIMMING CLUB

Independent examiner's report to the trustees of Stratford Sharks Swimming Club

I report to the charity trustees on my examination of the accounts of Stratford Sharks Swimming Club (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

6 July 2023

STRATFORD SHARKS SWIMMING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,622	4,774
Charitable activities			
Charitable activities		125,946	102,542
Other trading activities	2	5,394	4,379
Total		<u>137,962</u>	<u>111,695</u>
EXPENDITURE ON			
Raising funds		2,024	105
Charitable activities			
Charitable activities		139,737	125,567
Total		<u>141,761</u>	<u>125,672</u>
NET INCOME/(EXPENDITURE)		(3,799)	(13,977)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,246	23,223
TOTAL FUNDS CARRIED FORWARD		<u><u>5,447</u></u>	<u><u>9,246</u></u>

The notes form part of these financial statements

STRATFORD SHARKS SWIMMING CLUB

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	3,811	4,484
CURRENT ASSETS			
Debtors	7	-	554
Cash at bank		7,710	13,460
		<u>7,710</u>	<u>14,014</u>
CREDITORS			
Amounts falling due within one year	8	(6,074)	(9,252)
		<u>1,636</u>	<u>4,762</u>
NET CURRENT ASSETS			
		<u>1,636</u>	<u>4,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,447</u>	<u>9,246</u>
NET ASSETS		<u>5,447</u>	<u>9,246</u>
FUNDS	10		
Unrestricted funds		<u>5,447</u>	<u>9,246</u>
TOTAL FUNDS		<u>5,447</u>	<u>9,246</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July 2023 and were signed on its behalf by:



A Partington - Trustee

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

Grant income received and receivable is recognised in the Statement of Financial Activities when all performance conditions have been met.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	4,320	703
Shop income	1,074	919
Government grants	-	2,757
	<u>5,394</u>	<u>4,379</u>

Government grants represents amounts received from the Coronavirus Job Retention Scheme for claims made during the year. The charity has not benefited from any other government assistance in the period.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	36,698	36,379
Other pension costs	1,156	413
	<u>37,854</u>	<u>36,792</u>

The average monthly number of employees during the year was as follows:

2023	2022
6	10

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,774
Charitable activities	
Charitable activities	102,542
Other trading activities	<u>4,379</u>
Total	<u>111,695</u>
EXPENDITURE ON	
Raising funds	105
Charitable activities	
Charitable activities	125,567

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
Total		<u>125,672</u>
NET INCOME/(EXPENDITURE)		(13,977)
RECONCILIATION OF FUNDS		
Total funds brought forward		23,223
TOTAL FUNDS CARRIED FORWARD		<u><u>9,246</u></u>
6. TANGIBLE FIXED ASSETS		Fixtures and fittings £
COST		
At 1 April 2022 and 31 March 2023		<u>11,014</u>
DEPRECIATION		
At 1 April 2022		6,530
Charge for year		<u>673</u>
At 31 March 2023		<u>7,203</u>
NET BOOK VALUE		
At 31 March 2023		<u><u>3,811</u></u>
At 31 March 2022		<u><u>4,484</u></u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Other debtors	<u><u>-</u></u>	<u><u>554</u></u>

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,673	584
Other creditors	4,401	8,668
	<u>6,074</u>	<u>9,252</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>6,091</u>	<u>3,545</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	9,246	(3,799)	5,447
	<u>9,246</u>	<u>(3,799)</u>	<u>5,447</u>
TOTAL FUNDS	<u>9,246</u>	<u>(3,799)</u>	<u>5,447</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	137,962	(141,761)	(3,799)
	<u>137,962</u>	<u>(141,761)</u>	<u>(3,799)</u>
TOTAL FUNDS	<u>137,962</u>	<u>(141,761)</u>	<u>(3,799)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	23,223	(13,977)	9,246
	<u>23,223</u>	<u>(13,977)</u>	<u>9,246</u>
TOTAL FUNDS	<u>23,223</u>	<u>(13,977)</u>	<u>9,246</u>

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,695	(125,672)	(13,977)
TOTAL FUNDS	<u>111,695</u>	<u>(125,672)</u>	<u>(13,977)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	23,223	(17,776)	5,447
TOTAL FUNDS	<u>23,223</u>	<u>(17,776)</u>	<u>5,447</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,657	(267,433)	(17,776)
TOTAL FUNDS	<u>249,657</u>	<u>(267,433)</u>	<u>(17,776)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

STRATFORD SHARKS SWIMMING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	6,622	4,774
Other trading activities		
Fundraising events	4,320	703
Shop income	1,074	919
Government grants	-	2,757
	5,394	4,379
Charitable activities		
Membership and training fees	109,215	91,267
Galas and open meet entries	16,234	10,906
Swim camp	497	369
	125,946	102,542
Total incoming resources	137,962	111,695
EXPENDITURE		
Other trading activities		
Purchases	2,024	105
Charitable activities		
Wages	36,698	36,379
Pensions	1,156	413
Pool hire	73,781	67,857
ASA registration and league fees	7,815	6,176
Home gala and open meet entries	16,572	11,571
Education and training	876	1,780
Other direct costs	2,166	600
Fixtures and fittings	673	791
	139,737	125,567
Total resources expended	141,761	125,672
Net expenditure	(3,799)	(13,977)

STRATFORD SHARKS SWIMMING CLUB

England & Wales - Charity number 1165857

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
STRATFORD SHARKS SWIMMING CLUB

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

STRATFORD SHARKS SWIMMING CLUB

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FOR THE YEAR ENDED 31 MARCH 2022

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STRATFORD SHARKS SWIMMING CLUB

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Ms J Morrison (resigned 13.5.21)
J Thomas (resigned 25.6.22)
Mrs V Simbol (resigned 8.7.22)
Ms E James (appointed 13.5.21) (resigned 19.3.22)
D Skinner (appointed 8.7.22)
A Partington (appointed 25.11.22)
Mr P Robotham (appointed 23.7.22)
Mrs H Evans (appointed 8.7.22)
R James (appointed 8.7.22)
G Austin (appointed 8.7.22)
Mrs K Andrews (appointed 19.3.22) (resigned 25.11.22)

PRINCIPAL ADDRESS

43 Hunts Road
Stratford upon Avon
Warwickshire
CV37 7JJ

**REGISTERED CHARITY
NUMBER**

1165857

INDEPENDENT EXAMINER

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

STRATFORD SHARKS SWIMMING CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is:

To promote community participation in healthy recreation, in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events.

Achievements, performance and significant activities

Operating conditions remained challenging following the global COVID 19 pandemic. The Charity has achieved its mission, which is: "To promote community participation in healthy recreation in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events".

Pleasingly, the Club returned to competitive swimming during the 2021-2022 season competing in a number of meets and the three main league competitions (Arena, Mercian and Nuneaton Junior). The reduced membership numbers competing has meant we have attended these events, which we see as an essential part of the charity offering, at a financial loss. We have plans to encourage more members to attend competitive events and will also consider how we charge members for these events, with a view to making them more cost neutral for the charity.

The increased costs of operation, with pools facing a higher level of costs (with the current energy crisis adding further cost pressures) and a slightly reduced membership has left the club finances with a monthly deficit that needed to be addressed. Despite a focus on increasing membership and reducing overheads the trustees had to increase the training fees for all members after the end of the financial year. This is expected to reduce the monthly deficit to a breakeven position. However, the charity needs to build a level of financial resilience and it is hoped continued fundraising will help provide additional financial resources. However, we cannot rule out the need to increase fees again in the near term.

The Club continues to support the Coventry and District ASA and Warwickshire ASA, providing representation at the meetings and entering the training event and competitions that they arrange. In return the Club has benefitted from various bursaries that are provided for the development of young coaches.

During the year, the Club was saddened with the news that Mike Wardle, an Honorary Life Member had passed away. Mike represented the Club as President of the Coventry and District ASA. To commemorate his contribution to the Club, we ran a 'Mike Wardle Sprints' swimming gala which we hope will become an annual event in the Club diary.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a deficit for the year ended 31 March 2022 of £13,977 (2021: Surplus of £16,493). The Balance Sheet shows a net assets position at the year end of £9,246 (2021: Net assets of £23,233).

Reserves policy and performance

The Trustees have determined that the club should build towards at least three months' worth of operational expenses in its unrestricted funds as reported on its year-end balance sheet. The club requires this level of working capital (mainly cash) which will enable it to commit to providing facilities and services to its members. These commitments include swimming pool hire and the salaries and wages of coaching, teaching and administration staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

STRATFORD SHARKS SWIMMING CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure and decision making

The Trustees are responsible for the management of the charity and may delegate any of their powers or functions to a committee or committees, and, if they do, they must determine the terms and conditions on which the delegation is made and in accordance with the constitution.

Induction and training of new trustees

New Trustees undergo an orientation process to brief them on their legal obligations under Charity law the Charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COMMENCEMENT OF ACTIVITIES

The charity's activities commenced on 1 April 2016.

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:



A Partington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STRATFORD SHARKS SWIMMING CLUB**

Independent examiner's report to the trustees of Stratford Sharks Swimming Club

I report to the charity trustees on my examination of the accounts of Stratford Sharks Swimming Club (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

30 January 2023

STRATFORD SHARKS SWIMMING CLUB**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,774	5,110
Charitable activities			
Charitable activities		102,542	46,126
Other trading activities	2	4,379	35,384
Total		<u>111,695</u>	<u>86,620</u>
EXPENDITURE ON			
Raising funds		105	871
Charitable activities			
Charitable activities		125,567	69,256
Total		<u>125,672</u>	<u>70,127</u>
NET INCOME/(EXPENDITURE)		(13,977)	16,493
RECONCILIATION OF FUNDS			
Total funds brought forward		23,223	6,730
TOTAL FUNDS CARRIED FORWARD		<u><u>9,246</u></u>	<u><u>23,223</u></u>

STRATFORD SHARKS SWIMMING CLUB

BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	4,484	4,880
CURRENT ASSETS			
Debtors	7	554	1,988
Cash at bank		13,460	26,796
		<u>14,014</u>	<u>28,784</u>
CREDITORS			
Amounts falling due within one year	8	(9,252)	(10,441)
		<u>4,762</u>	<u>18,343</u>
NET CURRENT ASSETS			
		<u>9,246</u>	<u>23,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>9,246</u>	<u>23,223</u>
NET ASSETS			
		<u>9,246</u>	<u>23,223</u>
FUNDS	10		
Unrestricted funds		9,246	23,223
TOTAL FUNDS		<u>9,246</u>	<u>23,223</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2023 and were signed on its behalf by:



A Partington - Trustee

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

Grant income received and receivable is recognised in the Statement of Financial Activities when all performance conditions have been met.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	703	10,873
Shop income	919	(7)
Government grants	2,757	24,518
	<u>4,379</u>	<u>35,384</u>

Government grants represents amounts received from the Coronavirus Job Retention Scheme for claims made during the year. The charity has not benefited from any other government assistance in the period.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	36,379	40,713
Other pension costs	413	449
	<u>36,792</u>	<u>41,162</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>10</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,110
Charitable activities	
Charitable activities	46,126
Other trading activities	<u>35,384</u>
Total	<u>86,620</u>
EXPENDITURE ON	
Raising funds	871
Charitable activities	
Charitable activities	69,256

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	70,127
NET INCOME	16,493
RECONCILIATION OF FUNDS	
Total funds brought forward	6,730
TOTAL FUNDS CARRIED FORWARD	23,223

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	10,619
Additions	395
At 31 March 2022	11,014
DEPRECIATION	
At 1 April 2021	5,739
Charge for year	791
At 31 March 2022	6,530
NET BOOK VALUE	
At 31 March 2022	4,484
At 31 March 2021	4,880

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	554	1,988

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	584	600
Other creditors	8,668	9,841
	<u>9,252</u>	<u>10,441</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>3,545</u>	<u>3,611</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	23,223	(13,977)	9,246
	<u>23,223</u>	<u>(13,977)</u>	<u>9,246</u>
TOTAL FUNDS	<u>23,223</u>	<u>(13,977)</u>	<u>9,246</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	111,695	(125,672)	(13,977)
	<u>111,695</u>	<u>(125,672)</u>	<u>(13,977)</u>
TOTAL FUNDS	<u>111,695</u>	<u>(125,672)</u>	<u>(13,977)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	6,730	16,493	23,223
	<u>6,730</u>	<u>16,493</u>	<u>23,223</u>
TOTAL FUNDS	<u>6,730</u>	<u>16,493</u>	<u>23,223</u>

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,620	(70,127)	16,493
TOTAL FUNDS	<u>86,620</u>	<u>(70,127)</u>	<u>16,493</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	6,730	2,516	9,246
TOTAL FUNDS	<u>6,730</u>	<u>2,516</u>	<u>9,246</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,315	(195,799)	2,516
TOTAL FUNDS	<u>198,315</u>	<u>(195,799)</u>	<u>2,516</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

STRATFORD SHARKS SWIMMING CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	4,774	5,110
Other trading activities		
Fundraising events	703	10,873
Shop income	919	(7)
Government grants	2,757	24,518
	<u>4,379</u>	<u>35,384</u>
Charitable activities		
Membership and training fees	91,267	45,744
Galas and open meet entries	10,906	382
Swim camp	369	-
	<u>102,542</u>	<u>46,126</u>
Total incoming resources	<u>111,695</u>	<u>86,620</u>
EXPENDITURE		
Other trading activities		
Purchases	105	871
Charitable activities		
Wages	36,379	40,713
Pensions	413	449
Pool hire	67,857	20,154
ASA registration and league fees	6,176	5,708
Home gala and open meet entries	11,571	(205)
Education and training	1,780	1,011
Other direct costs	600	565
Fixtures and fittings	791	861
	<u>125,567</u>	<u>69,256</u>
Total resources expended	<u>125,672</u>	<u>70,127</u>
Net (expenditure)/income	<u>(13,977)</u>	<u>16,493</u>

This page does not form part of the statutory financial statements

STRATFORD SHARKS SWIMMING CLUB

England & Wales - Charity number 1165857

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
STRATFORD SHARKS SWIMMING CLUB

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

STRATFORD SHARKS SWIMMING CLUB

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FOR THE YEAR ENDED 31 MARCH 2021

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STRATFORD SHARKS SWIMMING CLUB
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Ms J Morrison (resigned 13.5.21) J Thomas Mrs V Simbol A Robertson Ms E James (appointed 13.5.21)
PRINCIPAL ADDRESS	2 Shelby Lane Snitterfield Stratford upon Avon Warwickshire CV37 0LU
REGISTERED CHARITY NUMBER	1165857
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

STRATFORD SHARKS SWIMMING CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is:

To promote community participation in healthy recreation, in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events.

Achievements, performance and significant activities

Despite the challenging operating conditions brought about by the global COVID 19 pandemic, the Charity has achieved its mission, which is: "To promote community participation in healthy recreation in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events".

The club has effectively weathered the storm of the pandemic, both financially and operationally, due to the commitment of the swimmers, parents and coaches. Financially, the club was able to utilise the government furlough scheme to continue to pay coach salaries during the cessation of swimming activities, whilst the hard work of the fundraising team and the generosity of the parents meant the club continued to generate an income that was essential to the survival of the club. The use of social media and remote training sessions ensured that the club continued to maintain contact with swimmers, conduct regular dry land training and maintain club spirit. However, upon the return to swimming, the increased costs of operation due to COVID security arrangements and a slightly reduced membership has left the club finances with a monthly deficit that needs to be addressed. It is hoped that a focus on increasing membership and reducing overhead will help address this.

The COVID 19 pandemic meant that there were no significant competitive swimming events, during the 2020-21 season. The club were still able to compete remotely within the Level X and Nuneaton Junior League competitions.

The Fundraising Team, have continued to perform effectively, raising money which is used within the club for the benefit of all members.

The Club continues to support the Coventry and District ASA and Warwickshire ASA, providing representation at the meetings and entering the training event and competitions that they arrange. In return the Club has benefitted from various bursaries that are provided for the development of young coaches.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a surplus for the year ended 31 March 2021 of £16,493 (2020: Deficit of £4,106). The Balance Sheet shows a net assets position at the year end of £23,223 (2020: Net assets of £6,730).

Reserves policy and performance

The Trustees have determined that the club should build towards at least three months' worth of operational expenses in its unrestricted funds as reported on its year-end balance sheet. The club requires this level of working capital (mainly cash) which will enable it to commit to providing facilities and services to its members. These commitments include swimming pool hire and the salaries and wages of coaching, teaching and administration staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

STRATFORD SHARKS SWIMMING CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure and decision making

The Trustees are responsible for the management of the charity and may delegate any of their powers or functions to a committee or committees, and, if they do, they must determine the terms and conditions on which the delegation is made and in accordance with the constitution.

Induction and training of new trustees

New Trustees undergo an orientation process to brief them on their legal obligations under Charity law the Charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role

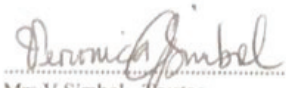
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COMMENCEMENT OF ACTIVITIES

The charity's activities commenced on 1 April 2016.

Approved by order of the board of trustees on 17 January 2022 and signed on its behalf by:


.....
Mrs V Simbol - trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STRATFORD SHARKS SWIMMING CLUB

Independent examiner's report to the trustees of Stratford Sharks Swimming Club

I report to the charity trustees on my examination of the accounts of Stratford Sharks Swimming Club (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date: 17/01/2022
Date:

STRATFORD SHARKS SWIMMING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,110	5,936
Charitable activities			
Charitable activities		46,126	162,183
Other trading activities	2	35,384	13,113
Total		86,620	181,232
EXPENDITURE ON			
Raising funds		871	4,191
Charitable activities			
Charitable activities		69,256	181,147
Total		70,127	185,338
NET INCOME/(EXPENDITURE)		16,493	(4,106)
RECONCILIATION OF FUNDS			
Total funds brought forward		6,730	10,836
TOTAL FUNDS CARRIED FORWARD		23,223	6,730

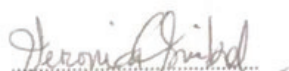
STRATFORD SHARKS SWIMMING CLUB

BALANCE SHEET

31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	4,880	5,741
CURRENT ASSETS			
Debtors	7	1,988	435
Cash at bank		26,796	14,132
		28,784	14,567
CREDITORS			
Amounts falling due within one year	8	(10,441)	(13,578)
NET CURRENT ASSETS		18,343	989
TOTAL ASSETS LESS CURRENT LIABILITIES		23,223	6,730
NET ASSETS		23,223	6,730
FUNDS	10		
Unrestricted funds		23,223	6,730
TOTAL FUNDS		23,223	6,730

The financial statements were approved by the Board of Trustees and authorised for issue on
...17 Jan 2022... and were signed on its behalf by:


V Simbol - Trustee

The notes form part of these financial statements

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	10,873	10,554
Shop income	(7)	2,559
Government grants	24,518	-
	<u>35,384</u>	<u>13,113</u>

Government grants represents amounts received from the Coronavirus Job Retention Scheme for claims made during the year. The charity has not benefited from any other government assistance in the period.

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	40,713	49,901
Other pension costs	449	549
	<u>41,162</u>	<u>50,450</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,936
Charitable activities	
Charitable activities	162,183
Other trading activities	<u>13,113</u>
Total	181,232
EXPENDITURE ON	
Raising funds	4,191
Charitable activities	
Charitable activities	181,147
Total	<u>185,338</u>
NET INCOME/(EXPENDITURE)	<u>(4,106)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	10,836

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD			<u>6,730</u>
6. TANGIBLE FIXED ASSETS			Fixtures and fittings £
COST			
At 1 April 2020 and 31 March 2021			<u>10,619</u>
DEPRECIATION			
At 1 April 2020			4,878
Charge for year			861
At 31 March 2021			<u>5,739</u>
NET BOOK VALUE			
At 31 March 2021			<u>4,880</u>
At 31 March 2020			<u>5,741</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2021	2020	
	£	£	
Other debtors	<u>1,988</u>	<u>435</u>	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2021	2020	
	£	£	
Taxation and social security	600	1,140	
Other creditors	<u>9,841</u>	<u>12,438</u>	
	<u>10,441</u>	<u>13,578</u>	
9. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
	2021	2020	
	£	£	
Within one year	<u>3,611</u>	<u>6,358</u>	

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	6,730	16,493	23,223
TOTAL FUNDS	<u>6,730</u>	<u>16,493</u>	<u>23,223</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,620	(70,127)	16,493
TOTAL FUNDS	<u>86,620</u>	<u>(70,127)</u>	<u>16,493</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	10,836	(4,106)	6,730
TOTAL FUNDS	<u>10,836</u>	<u>(4,106)</u>	<u>6,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,232	(185,338)	(4,106)
TOTAL FUNDS	<u>181,232</u>	<u>(185,338)</u>	<u>(4,106)</u>

STRATFORD SHARKS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	10,836	12,387	23,223
TOTAL FUNDS	<u>10,836</u>	<u>12,387</u>	<u>23,223</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,852	(255,465)	12,387
TOTAL FUNDS	<u>267,852</u>	<u>(255,465)</u>	<u>12,387</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

STRATFORD SHARKS SWIMMING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	5,110	5,936
Other trading activities		
Fundraising events	10,873	10,554
Shop income	(7)	2,559
Government grants	24,518	-
	35,384	13,113
Charitable activities		
Membership and training fees	45,744	110,591
Galas and open meet entries	382	25,739
Swim camp	-	25,853
	46,126	162,183
Total incoming resources	86,620	181,232
EXPENDITURE		
Other trading activities		
Purchases	871	4,191
Charitable activities		
Wages	40,713	49,901
Pensions	449	549
Pool hire	20,154	70,712
ASA registration and league fees	5,708	6,927
Home gala and open meet entries	(205)	25,630
Swim camp costs	-	22,664
Education and training	1,011	1,495
Other direct costs	565	2,256
Fixtures and fittings	861	1,013
	69,256	181,147
Total resources expended	70,127	185,338
Net income/(expenditure)	16,493	(4,106)