

Charity Registration No. 1165856

Company Registration No. CE006799 (England and Wales)

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Williams MBE Adrian Kirby John Holdich OBE Jeremy Alexander Anthony Clark
Chief Executive	Melanie Pittock
Charity number	1165856
Company number	CE006799
Registered office	U18, South Fens Business Centre Fenton Way Chatteris Cambridgeshire United Kingdom PE16 6TT
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	6 - 8
Statement of financial activities	9
Consolidated balance sheet	10
Charitable incorporated organisation balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 31

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects for which the charity (the CIO) is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving poverty;
- Advancing education;
- Preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The following summary of our work and achievements during the year highlights the number of enquiries, contacts, attendances, interventions and assistance with local older people. Our aim is always to respond to the individual and their unique circumstances, taking a person-centred approach and tailoring services to individual wishes and needs. We had contact with service users over 78,000 times across all services.

The number of day services available reduced from six to five, as we no longer received funds to offer a day centre in Huntingdon. However, we supported a total of 104 individuals to attend 3,761 sessions.

Reliable and timely information is required to make informed choices and during the year the Information Services, provided information, advice and guidance engaging in nearly 23,000 enquiries. We estimate that we helped older people claim over £2.2 million in Welfare Benefits and grants, including over £600,000 through the Household Support Fund and Older Adults Winter Support, enabling access to services, reducing poverty and, also supporting the local economy. The Information and Advice service reached the national Quality Advice Standard, a significant achievement, which demonstrated the team provide a high standard of professional support, in the form of information, advice and guidance.

Community Wardens provided contact and help with small everyday tasks across 19 individual schemes, giving regular, often daily, help to 272 older people in their own homes. 50% of the people we supported were aged 85 and over. We regularly engage with local charities, trust fund holders and Parish Councils who kindly provide financial support to the Community Warden services, many of whom are well placed to identify older people who may wish to use these provisions. We continue to offer the first two weeks free for those wishing to trial the service, after which a small weekly fee is charged.

325 volunteers supported older people through our Sharing Time service, Telephone Befriending, and at Day Centres, as well as some carrying out administration duties for the charity. In addition, 55 volunteers were guided to deliver independent Friendship Clubs.

Our Cambridgeshire Handyperson Service supported nearly 1400 households, with practical measures such as the installation of key safes, grab and banister rails. Additionally, nearly 800 referrals were made to other support and services, more than double the amount compared to the previous year. The Home Checks service was on hold for most of the year and will be starting again in 2025-26.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

We continue to provide a Hospital Discharge and Admission Avoidance Service within the Voluntary Sector Alliance partnership with Care Network Cambridgeshire and Caring Together. The joint service received 1,567 referrals during the year, supporting patients on discharge from hospital, or those at risk of being admitted, by making regular home visits and welfare calls, installing key safes and other practical measures, which ensure people are safe and supported. Most referrals are received from Addenbrookes, Hinchingsbrooke and Peterborough City hospitals.

Social media plays a large part in sharing topical news and campaigns which affect the lives of older people, such as scams awareness, the loss of the Winter Fuel Payment and highlighting events such as Carers Week. We also showcased much of the support we gave through the sharing of case studies, including photos and quotes. The number of followers on platforms Facebook, Instagram, LinkedIn and X has increased slightly to nearly 4,600. Most of our 18 TV and radio interviews reflected on the cost of living, fuel poverty and how to access financial support. We carried out 114 talks and presentations to local community groups and professionals.

Our future focus is shared within our recently published 2025 – 2028 strategy entitled 'United by Age'. The strategy speaks of the importance of our place in the Age UK Network, whilst being clear to the wider public of our individuality and independence as a local charity.

We will pay a particular focus on continuing our partnership approaches to service delivery and exploring how we might grow this area for the benefit of the people we help. We will be expanding our income generation efforts through fundraising in various forms, so as to lessen the reliance on statutory funds for new services or those no longer a statutory responsibility to fund, particularly when all sectors are experiencing difficult financial restrictions. That said, we will work with commissioners to secure longer term contracts, helping to ensure sustainability and gain the advantage of time to plan and develop services in line with the changing needs of the local population.

As part of the Integrated Care System, we will continue to support and contribute to the forthcoming changes within local government and health.

The number of Board members has reduced significantly over the course of the year so we will be carrying out a recruitment exercise for Trustees.

Financial review

The accounts for Age UK Cambridgeshire and Peterborough have been prepared in line with the relevant regulations and guidance (as set out in note 1.1 to the accounts).

Total incoming resources of Age UK Cambridgeshire and Peterborough for the year were £1,989,676. Total incoming resources consisted of £462,202 unrestricted funds, £7,620 designated funds and £1,519,854 restricted funds.

Total resources expended before reallocation of support costs were £2,005,771 of which, after reallocation of support costs, £385,924 was unrestricted funds, £30,272 designated funds and £1,589,575 was restricted funds.

A gain on revaluation of investments of £622 was recorded in the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised or costs reduced. Based on the current level of expenditure this would require unrestricted reserves to be in the range of £550,000 to £1,100,000. The year end level of unrestricted funds at £727,686 is almost £84,000 higher than anticipated a year ago and is within the range set by the policy. Unrestricted funds are expected to reduce by around £107,000 over the coming year which will maintain unrestricted funds well within the policy range. Our long-term planning process drives us to maintain unrestricted reserves within the policy range. In addition to the unrestricted funds, there are restricted funds that were previously unrestricted in the former charities but are now restricted by geographical area following the merger and, fixed assets are matched by designated funds.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees recognise the external uncertainties that still exist for the Charity and its service users through the ongoing Cost of Living crisis and consider that the current level of unrestricted reserves provides both a strong base for the Charity, as it continues to build its services and activities and provides opportunities for positive developments within the charity's structure and offerings.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) limited by guarantee established on 3 March 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hazel Williams MBE

Clive Adkin

(Resigned 6 November 2024)

Adrian Kirby

John Holdich OBE

Alison Reid

(Resigned 6 November 2024)

Jeremy Alexander

Julie Weaver

(Resigned 26 June 2025)

Anthony Clark

Steve Hampson

(Appointed 1 May 2024 and resigned 25 June 2025)

The trustees are the members of the CIO. None of the trustees has any beneficial interest in the CIO and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Board of Trustees, which is required to have a minimum of three members, governs the charity. The Board meets a minimum of 4 times a year. A sub-committee covers finance and other ad hoc groups are established for specific tasks.

The day to day operation of the charity is delegated to the Chief Executive, working with a senior management team which comprises:

- Deputy Chief Executive
- Chief Finance Officer
- Chief People Officer

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Hazel Williams MBE

29 October 2025

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Age UK Cambridgeshire and Peterborough for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Opinion

We have audited the financial statements of Age UK Cambridgeshire and Peterborough (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

29 October 2025

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	61,075	-	6,661	67,736	32,322
Charitable activities	4	354,534	-	1,512,660	1,867,194	1,946,280
Other trading activities	5	302	-	533	835	1,421
Investments	6	29,641	-	-	29,641	12,679
Other income	7	16,650	7,620	-	24,270	20,621
Total income		462,202	7,620	1,519,854	1,989,676	2,013,323
<u>Expenditure on:</u>						
Charitable activities	8	385,924	30,272	1,589,575	2,005,771	2,125,370
Net gains/(losses) on investments	14	622	-	-	622	1,583
Net incoming/(outgoing) resources before transfers		76,900	(22,652)	(69,721)	(15,473)	(110,464)
Gross transfers between funds		(18,008)	4,375	13,633	-	-
Net movement in funds		58,892	(18,277)	(56,088)	(15,473)	(110,464)
Fund balances at 1 April 2024		668,794	151,751	566,128	1,386,673	1,497,137
Fund balances at 31 March 2025		727,686	133,474	510,040	1,371,200	1,386,673

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	17,841	-	14,481	32,322
Charitable activities	4	484,581	-	1,461,699	1,946,280
Other trading activities	5	-	-	1,421	1,421
Investments	6	12,679	-	-	12,679
Other income	7	11,542	9,079	-	20,621
Total income		526,643	9,079	1,477,601	2,013,323
<u>Expenditure on:</u>					
Charitable activities	8	485,168	40,682	1,599,520	2,125,370
Net gains/(losses) on investments	14	1,583	-	-	1,583
Net incoming/(outgoing) resources before transfers		43,058	(31,603)	(121,919)	(110,464)
Gross transfers between funds		(158,946)	(2,133)	161,079	-
Net movement in funds		(115,888)	(33,736)	39,160	(110,464)
Fund balances at 1 April 2023		784,682	185,487	526,968	1,497,137
Fund balances at 31 March 2024		668,794	151,751	566,128	1,386,673

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15	133,474		143,008	
Investments	16	14,801		32,325	
			148,275		175,333
Current assets					
Debtors	17	74,575		77,036	
Cash at bank and in hand		1,265,231		1,379,018	
			1,339,806		1,456,054
Creditors: amounts falling due within one year	18	(112,381)		(235,714)	
Net current assets			1,227,425		1,220,340
Total assets less current liabilities			1,375,700		1,395,673
Creditors: amounts falling due after more than one year	19		(4,500)		(9,000)
Net assets			1,371,200		1,386,673
Income funds					
Restricted funds	21	510,040		566,128	
Designated funds	22	133,474		151,751	
General unrestricted funds		727,686		668,794	
			1,371,200		1,386,673

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 29 October 2025

Hazel Williams MBE
Trustee

Company registration number CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(161,574)		138,940
Investing activities					
Proceeds from disposal of investments		18,146		-	
Investment income received		29,641		12,679	
Net cash generated from investing activities			47,787		12,679
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(113,787)		151,619
Cash and cash equivalents at beginning of year			1,379,018		1,227,399
Cash and cash equivalents at end of year			1,265,231		1,379,018

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Age UK Cambridgeshire and Peterborough is a charitable incorporated organisation registered on 3 March 2016 in England and Wales. The principal address is South Fens Business Centre, Fenton Way, Chatteris PE16 6TT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis. Expenditure includes irrecoverable VAT.

Resources expended on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 25 years on a straight line basis
Office equipment	Over 3 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	28,282	6,661	34,943	32,322
Legacies receivable	32,793	-	32,793	-
	<u>61,075</u>	<u>6,661</u>	<u>67,736</u>	<u>32,322</u>
For the year ended 31 March 2024	<u>17,841</u>	<u>14,481</u>		<u>32,322</u>

4 Charitable activities

	2025 £	2024 £
Invoiced services	296,737	358,065
Grants	1,511,560	1,528,628
Other income	58,897	59,587
	<u>1,867,194</u>	<u>1,946,280</u>
Analysis by fund		
Unrestricted funds	354,534	484,581
Restricted funds	1,512,660	1,461,699
	<u>1,867,194</u>	<u>1,946,280</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Restricted funds	Total 2025 £	Total 2024 £
	£	£	£	£
Fundraising events	302	533	835	1,421
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
For the year ended 31 March 2024	-	1,421		1,421
	<u> </u>	<u> </u>		<u> </u>

6 Investments

	2025 £	2024 £
Income from listed investments	430	-
Income from unlisted investments	855	480
Interest receivable	28,356	12,199
	<u> </u>	<u> </u>
	29,641	12,679
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Designated funds	Total 2025 £	Total 2024 £
	£	£	£	£
Rent receivable	16,650	7,620	24,270	20,044
Other	-	-	-	577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	16,650	7,620	24,270	20,621
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
For the year ended 31 March 2024	11,542	9,079		20,621
	<u> </u>	<u> </u>		<u> </u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	2025 £	2024 £
Staff costs	1,105,381	1,160,637
Other costs	260,560	232,409
	<u>1,365,941</u>	<u>1,393,046</u>
Share of support costs (see note 10)	630,857	720,671
Share of governance costs (see note 10)	8,973	11,653
	<u>2,005,771</u>	<u>2,125,370</u>
Analysis by fund		
Unrestricted funds	385,924	485,168
Designated funds	30,272	40,682
Restricted funds	1,589,575	1,599,520
	<u>2,005,771</u>	<u>2,125,370</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. A total of £133 was reimbursed to two Trustees for out of pocket expenses (2024: £69 to one Trustee).

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	438,584	-	438,584	509,190
Training and conferences	1,630	-	1,630	523
Travel expenses	9,356	-	9,356	12,762
Rent and service charges	12,809	-	12,809	24,848
Repairs and maintenance of premises and equipment	2,782	-	2,782	180
Cleaning	415	-	415	231
Insurance	9,942	-	9,942	27,199
Telephone and computer expenses	59,030	-	59,030	59,411
Membership	145	-	145	780
Food and drink	19	-	19	-
Health and safety	731	-	731	999
Marketing and events	1,791	-	1,791	3,265
Payroll fees	8,778	-	8,778	8,280
Professional fees	15,753	-	15,753	828
Bank charges	4,895	-	4,895	5,599
Sundry expenses	39,432	-	39,432	28,503
Utilities	933	-	933	(3,294)
Water rates	70	-	70	-
Printing, postage and stationery	11,926	-	11,926	17,425
Materials and equipment	-	-	-	50
Meeting costs	2,518	-	2,518	4,660
Bad debts	(216)	-	(216)	717
Depreciation	9,534	-	9,534	18,515
Audit fees	-	6,500	6,500	6,380
Accountancy	-	2,340	2,340	2,100
Legal and professional fees	-	-	-	3,173
Trustees expenses	-	133	133	-
	<u>630,857</u>	<u>8,973</u>	<u>639,830</u>	<u>732,324</u>

11 Auditor's remuneration

Fees payable to the charity's auditor and associates in respect of the charity and its subsidiary undertakings:	2025	2024
	£	£
Audit of the annual accounts	<u>6,500</u>	<u>6,380</u>
Non-audit services		
All other non-audit services	<u>2,340</u>	<u>2,100</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Chief Executive	1	1
Direct services	91	111
Management and administration	12	15
	<u>104</u>	<u>127</u>

Employment costs

	2025 £	2024 £
Wages and salaries	1,400,457	1,511,858
Social security costs	82,341	87,105
Other pension costs	61,167	70,864
	<u>1,543,965</u>	<u>1,669,827</u>

Included in wages and salaries above is £37,383 in respect of redundancy costs relating to 9 employees.

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,000 - £70,000	<u>1</u>	<u>1</u>

14 Net gains/(losses) on investments

	2025 £	2024 £
Revaluation of investments	1,320	1,583
Gain/(loss) on sale of investments	(698)	-
	<u>622</u>	<u>1,583</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Leasehold land and buildings £	Office equipment £	Total £
Cost			
At 1 April 2024	219,279	52,042	271,321
Disposals	-	(15,752)	(15,752)
At 31 March 2025	219,279	36,290	255,569
Depreciation and impairment			
At 1 April 2024	76,271	52,042	128,313
Depreciation charged in the year	9,534	-	9,534
Eliminated in respect of disposals	-	(15,752)	(15,752)
At 31 March 2025	85,805	36,290	122,095
Carrying amount			
At 31 March 2025	133,474	-	133,474
At 31 March 2024	143,008	-	143,008

16 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	13,481	18,844	32,325
Valuation changes	1,320	(698)	622
Disposals	-	(18,146)	(18,146)
At 31 March 2025	14,801	-	14,801
Carrying amount			
At 31 March 2025	14,801	-	14,801
At 31 March 2024	13,481	18,844	32,325

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	66,675	65,496
Prepayments and accrued income	7,900	11,540
	<u>74,575</u>	<u>77,036</u>

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		18,671	18,810
Deferred income	20	6,100	121,959
Trade creditors		11,545	8,169
Other creditors		3,847	42,381
Accruals		72,218	44,395
		<u>112,381</u>	<u>235,714</u>

19 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Deferred income	20	<u>4,500</u>	<u>9,000</u>

20 Deferred income

	2025 £	2024 £
Other deferred income	<u>10,600</u>	<u>130,959</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,100	121,959
Non-current liabilities	4,500	9,000
	<u>10,600</u>	<u>130,959</u>

Movements in the year:

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20	Deferred income		(Continued)
	Deferred income at 1 April 2024	130,959	943,809
	Released from previous periods	(120,759)	(943,809)
	Resources deferred in the year	400	130,959
		<hr/>	<hr/>
	Deferred income at 31 March 2025	10,600	130,959
		<hr/>	<hr/>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023 £	Movement in funds			Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Friendship Clubs	613	22,000	(17,961)	-	4,652	14,000	(13,064)	-	-	5,588
Information & Advice	3,137	104,920	(147,613)	58,383	18,827	115,486	(137,588)	9,267	-	5,992
Household Support Fund	64,851	166,384	(166,168)	(40,000)	25,067	244,490	(228,053)	-	-	41,504
Older People Giron	288	14,255	(12,549)	-	1,994	14,228	(13,019)	-	-	3,203
Sharing Time	309	88,533	(106,756)	18,862	948	94,369	(97,485)	2,168	-	-
Telephone Befriending	20,807	-	(14,642)	-	6,165	11,215	(14,708)	(1,300)	-	1,372
Visiting Support Services	5,924	-	(5,924)	-	-	-	-	-	-	-
Day Services	68,051	158,045	(216,935)	16,665	25,826	126,603	(163,531)	15,104	-	4,002
Peterborough City Home Checks	806	37,650	(43,596)	5,140	-	24,005	(24,512)	507	-	-
Hospital Support Services	61,921	363,932	(202,523)	-	223,330	306,683	(298,417)	(9,267)	-	222,329
Cambridgeshire Handyperson Service	-	192,782	(180,159)	-	12,623	164,390	(178,714)	1,701	-	-
Home Cleaning Services	-	23,208	(115,724)	92,516	-	34,412	(54,648)	20,236	-	-
Community Warden Services	54,662	305,592	(368,032)	70,563	62,785	370,273	(359,752)	3,038	-	76,344
Reserves arising on AUKCAP merger	224,971	-	1,135	(56,150)	169,956	-	(796)	(25,138)	-	144,022
Peterborough Commissioned Services	2,683	-	-	-	2,683	-	-	(2,683)	-	-
Restricted Legacies	11,354	-	(1,547)	(4,900)	4,907	-	(4,498)	-	-	409
Hardship	-	300	-	-	300	(300)	-	-	-	-
Supporting Day Services Activities	1,164	-	-	-	1,164	-	(290)	-	-	874
St Augustine's Happy Days Fund	5,427	-	(526)	-	4,901	-	(500)	-	-	4,401
	526,968	1,477,601	(1,599,520)	161,079	566,128	1,519,854	(1,589,575)	13,633	-	510,040

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

Some restricted donations are received in respect of the invoiced services included within unrestricted funds, and therefore part of the overall income and expenditure for those activities appears in the restricted funds note and part in the unrestricted funds. Any subsidy by the charity for these activities, is treated as restricted expenditure against those restricted funds, and then allocated via transfer against the Peterborough and Cambridgeshire general restricted funds, or another restricted fund that can be used against that activity.

The Peterborough and Cambridgeshire general restricted funds relate to unrestricted funds held by predecessor charities, but have been received by this charity restricted to the geographical area represented by the original charity. The transfers represent the use of these funds to cover deficits on other restricted funds within those geographical areas.

Included in the overall transfer between restricted funds and unrestricted funds is an amount of support costs initially included in unrestricted expenditure that has been allocated against the Peterborough and Cambridge general restricted funds. There was also a balance on the I & A funds and Visiting Support Service for Older People Fund at the end of the project which has been released to unrestricted funds on the basis that all requirements that came with the funding have been dealt with and therefore the restrictions no longer apply.

The funds relate to the following activities:

- Friendship Clubs – support to local communities to set up and manage local clubs.
- Information & Advice – to help older people make informed choices.
- Household Support Fund – government initiative to assist people affected by the cost-of-living crisis.
- Older People Giron – funds an older residents' co-ordinator.
- Sharing Time and Telephone Befriending – friendship and support provided by volunteers to older people at home.
- Day Centres – a range of social and leisure clubs across Cambridgeshire and Peterborough.
- Hospital Support Services – facilitates prompt discharge from hospitals and admission avoidance.
- Handyperson and Home Checks – promotes independence through small works, home safety checks and aids and adaptations to the homes of older people.
- Community Warden Services – provides daily contact assisting older people living independently at home.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Movement in funds				Balance at 1 April 2024 £	Movement in funds				Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Transfers £	Incoming resources £		Resources expended £	Transfers £				
Evelyn Boake	21,830	9,079	(22,166)	-	-	8,743	7,620	(20,738)	4,375	-	-	
Fixed asset fund	163,657	-	(18,516)	(2,133)	(2,133)	143,008	-	(9,534)	-	-	133,474	
	185,487	9,079	(40,682)	(2,133)	(2,133)	151,751	7,620	(30,272)	4,375	-	133,474	

The Evelyn Boake fund relates to funds set aside for the ongoing maintenance of property.

23 Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds 2025 £		Designated funds 2025 £		Restricted funds 2025 £		Total Unrestricted funds 2025 £		Designated funds 2024 £		Restricted funds 2024 £		Total 2024 £	
Tangible assets	-	-	133,474	-	-	-	133,474	-	143,008	-	-	-	143,008	-
Investments	14,801	-	-	-	-	-	14,801	5,819	-	-	26,506	-	32,325	-
Current assets/(liabilities)	712,885	-	-	514,540	(4,500)	1,227,425	662,975	8,743	548,622	(9,000)	1,220,340	-	1,220,340	-
Long term liabilities	-	-	-	-	-	(4,500)	-	-	-	-	-	-	(9,000)	-
	727,686	133,474	510,040	1,371,200	668,794	151,751	566,128	1,386,673	-	-	-	-	-	-

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	3,519	6,707

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, including pension contributions, is as follows:

	2025 £	2024 £
Aggregate compensation	212,629	221,638

The remuneration noted above represents the cost of the Leadership Team and comprises 4.2 (2024 - 5.0) people.

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Owing to the charity's board of trustees being involved in local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest.

No individual has a controlling interest in Age UK Cambridgeshire and Peterborough.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

26	Cash generated from operations	2025 £	2024 £
	Deficit for the year	(15,473)	(110,464)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(29,641)	(12,679)
	Loss on disposal of investments	698	-
	Fair value gains and losses on investments	(1,320)	(1,583)
	Depreciation and impairment of tangible fixed assets	9,534	20,649
	Movements in working capital:		
	Decrease in debtors	2,461	1,373,736
	(Decrease) in creditors	(7,474)	(317,869)
	(Decrease) in deferred income	(120,359)	(812,850)
	Cash (absorbed by)/generated from operations	(161,574)	138,940
27	Analysis of changes in net funds		
	The charity had no debt during the year.		