

Charity Registration No. 1165856

Company Registration No. CE006799 (England and Wales)

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Williams MBE David Bruch Clive Adkin Adrian Kirby John Holdich OBE Alison Reid Jeremy Alexander Julie Weaver Anthony Clark	(Appointed 29 April 2022)
President	Dr Stephen Webster MA, MD, FRCP	
Chief Executive	Melanie Wicklen	
Charity number	1165856	
Company number	CE006799	
Registered office	South Fens Business Centre Fenton Way Chatteris Cambridgeshire United Kingdom PE16 6TT	
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough United Kingdom PE1 2SP	

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

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AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects for which the CIO is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving poverty;
- Advancing education;
- Preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The following summary of our work and achievements during the year highlights the number of enquiries, contacts, attendances and so on. Our aim is always to respond to the individual and their unique circumstances, taking a person-centred and wraparound approach in all we do.

This year was again affected by the Covid pandemic, meaning that some services were delivered to a reduced number of service users to allow for social distancing. Some services did not re-open until part way through the year and the level of complexity for older people seeking help significantly increased, resulting in case work taking up to three times as long to support.

Reliable and timely information is required to make informed choices and during the year the Information Services, including welfare assistance, provided support and guidance with over 11,000 enquiries. We estimate that we helped older people claim more than £1.3 million in welfare benefits and grants, supporting access to services, reducing poverty and also supporting the local economy.

Our Visiting Support Service in Fenland, East Cambridgeshire and Huntingdonshire supported 1,175 cases during the year and received 568 new referrals, helping older people who found themselves in unexpected and difficult situations, to access longer term support and solutions. The new Visiting Support Service in Peterborough, which started as a pilot in August 2021, supported over 40 cases at any one time. The Gorton Older Residents' Co-ordinator has continued to make connections with older people and local community groups, supporting individuals who needed help to access assistance and social activities, with a particular focus of supporting local groups to continue after the pandemic.

Providing the opportunity for social contacts and activities, the day centres again saw fewer attendances due to having to suspend sessions and offer a reduced capacity, however 74 service users regularly attended our six centres across the county. In addition to this, a total of 131 welfare calls were made to support those who were not able to attend.

The Friendship Clubs continued to be suspended but connections were still made within the communities. Unfortunately, it did mean a number of clubs' volunteers took the decision to leave their positions, for various reasons, so Age UK Cambridgeshire and Peterborough staff have been supporting the recruitment of new individuals to take the groups forward.

Community Wardens provided daily contact and help with small tasks with the number of schemes rising again from 19 to 20 during the year. These provided regular, often daily, help to an average of 216 older people in their own homes.

548 volunteers supported older people through our Sharing Time service, Telephone Befriending, at Day Centres and in Friendship Clubs, as well as some providing administration support to the charity.

Our Cambridgeshire Handyperson Service and Home Checks, in Peterborough, provided support to 1,374 households, which includes 142 individuals helped to be safely discharged from hospital with practical measures such as the installation of key safes and carrying out furniture moves to allow for hospital beds to be delivered.

Our Winter Pressures/Hospital Discharge Admission Avoidance service provided 4,474 welfare calls and visits to nearly 400 older patients recently discharged from hospital.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

We are still only able to accept half capacity within our day centres which means less opportunity for those most isolated older people to attend. We work with commissioners to carry out ventilation checks to enable us to open up to full capacity as soon as feasibly possible.

The country is experiencing a severe Cost of Living Crisis, which is of particular concern for older people, who are either struggling with the financial pressures they currently face or are deeply concerned that they too will be affected by this during the forthcoming winter. We are actively prioritising access to grants for older people finding it difficult to pay for essentials, such as fuel and food. We are also locally administering the older persons' element of the government's Household Support Fund.

It is imperative to ensure that older people know who we are, what we do and how to get in touch with us. Much of our media participation was focussed on the gradual reduction in Covid restrictions, vaccine boosters and the Social Care Reform. We carried out 46 talks and presentations and took part in 19 radio and 9 TV interviews whilst also increasing our presence on Facebook, Twitter and Instagram to 3,363 followers.

Our campaigns during the year focussed on reducing isolation and preventing loneliness, particularly after the detrimental impact Covid has had on health and wellbeing. Campaigns highlighted awareness of the Health and Social Care Reform, the Cost of Cold, fundraising and access to services and support.

In the coming year we will focus on addressing the rising cost of living and the wider impact this can, and will, have on the lives of older people. We will also actively lobby on the gaps in service provisions across the county, listening to and working with older people to ensure these areas of concern are heard and to impress the positive impact of providing early intervention and preventative services, benefiting individuals, carers and families and reducing pressures on local statutory services.

Financial review

The accounts for Age UK Cambridgeshire and Peterborough have been prepared in line with the relevant regulations and guidance (as set out in note 1.1 to the accounts).

Total group incoming resources of Age UK Cambridgeshire and Peterborough for the year were £2,263,496. Total incoming resources consisted of £668,506 unrestricted funds, £12,584 designated funds and £1,582,406 restricted funds.

Total group resources expended before reallocation of support costs were £2,117,920 of which £595,539 was unrestricted funds, £22,915 designated funds and £1,499,466 was restricted funds.

A gain on revaluation of investments of £1,644 was recorded in the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised or costs reduced. Based on the current level of expenditure this would require unrestricted reserves to be in the range of £530,000 to £1,060,000. The current level of unrestricted funds at £897,685 is within the range set by the policy. In addition to the unrestricted funds there are restricted funds that were previously unrestricted in the former charities but are now restricted by geographical area following the merger. The trustees recognise the external uncertainties that still exist for the Charity and its service users following the pandemic and consider that the current level of unrestricted reserves provides both a strong base for the Charity, as it begins to rebuild and recommence its services and activities, and provides opportunities for positive developments within the charity's structure and offerings.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) limited by guarantee established on 3 March 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hazel Williams MBE

David Bruch

Clive Adkin

Adrian Kirby

John Holdich OBE

Brian Parsons (Resigned 29 October 2021)

Alison Reid

Michael Bond (Deceased 18 July 2022)

Jeremy Alexander

Julie Weaver

Anthony Clark (Appointed 29 April 2022)

The trustees are the members of the CIO. None of the trustees has any beneficial interest in the CIO and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Board of Trustees, which is required to have a minimum of three members, governs the charity. The Board meets a minimum of 4 times a year. A sub-committee covers finance and other ad hoc groups are established for specific tasks.

The day to day operation of the charity is delegated to the Chief Executive, working with a senior management team which comprises:

- Chief Operating Officer
- Chief Partnerships Officer
- Chief People Officer

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Hazel Williams MBE

21 October 2022

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Age UK Cambridgeshire and Peterborough for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Opinion

We have audited the financial statements of Age UK Cambridgeshire and Peterborough (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor

21 October 2022

Ruthlyn House
90 Lincoln Road
Peterborough
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	47,202	500	15,846	63,548	136,946
Charitable activities	4	599,922	5,352	1,566,465	2,171,739	2,140,548
Other trading activities	5	2,730	-	95	2,825	27
Investments	6	2,912	-	-	2,912	3,638
Other income	7	15,740	6,732	-	22,472	38,445
Total income		668,506	12,584	1,582,406	2,263,496	2,319,604
<u>Expenditure on:</u>						
Charitable activities	8	595,539	22,915	1,499,466	2,117,920	1,904,385
Net gains/(losses) on investments	14	1,644	-	-	1,644	10,029
Net incoming resources before transfers		74,611	(10,331)	82,940	147,220	425,248
Gross transfers between funds		(3,704)	141	3,563	-	-
Net movement in funds		70,907	(10,190)	86,503	147,220	425,248
Fund balances at 1 April 2021		826,778	45,518	687,756	1,560,052	1,134,804
Fund balances at 31 March 2022		897,685	35,328	774,259	1,707,272	1,560,052

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	56,294	-	80,652	136,946
Charitable activities	4	581,221	-	1,559,327	2,140,548
Other trading activities	5	27	-	-	27
Investments	6	3,638	-	-	3,638
Other income	7	31,210	7,235	-	38,445
Total income		672,390	7,235	1,639,979	2,319,604
<u>Expenditure on:</u>					
Charitable activities	8	299,789	9,763	1,594,833	1,904,385
Net gains/(losses) on investments	14	10,029	-	-	10,029
Net incoming resources before transfers		382,630	(2,528)	45,146	425,248
Net movement in funds		382,630	(2,528)	45,146	425,248
Fund balances at 1 April 2020		444,148	48,046	642,610	1,134,804
Fund balances at 31 March 2021		826,778	45,518	687,756	1,560,052

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15	379,925		406,585	
Investments	16	64,416		62,771	
		<u>444,341</u>		<u>469,356</u>	
Current assets					
Debtors	17	249,684		63,566	
Cash at bank and in hand		1,127,026		1,147,329	
		<u>1,376,710</u>		<u>1,210,895</u>	
Creditors: amounts falling due within one year	18	(113,779)		(120,199)	
Net current assets		<u>1,262,931</u>		<u>1,090,696</u>	
Total assets less current liabilities		<u>1,707,272</u>		<u>1,560,052</u>	
Income funds					
Restricted funds	19	774,259		687,756	
Designated funds	20	35,328		45,518	
Unrestricted funds		897,685		826,778	
		<u>1,707,272</u>		<u>1,560,052</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts were approved by the Trustees on 21 October 2022

David Bruch
Trustee

Company Registration No. CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15	379,925		406,585	
Investments	16	64,418		62,773	
		<u>444,343</u>		<u>469,358</u>	
Current assets					
Debtors	17	249,684		63,969	
Cash at bank and in hand		<u>1,127,026</u>		<u>1,145,274</u>	
		1,376,710		1,209,243	
Creditors: amounts falling due within one year	18	<u>(113,781)</u>		<u>(118,549)</u>	
Net current assets		1,262,929		1,090,694	
Total assets less current liabilities		<u>1,707,272</u>		<u>1,560,052</u>	
Income funds					
Restricted funds	19	774,259		687,756	
Designated funds	20	35,328		45,518	
Unrestricted funds		897,685		826,778	
		<u>1,707,272</u>		<u>1,560,052</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts were approved by the Trustees on 21 October 2022

David Bruch
Trustee

Company Registration No. CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(23,215)		455,188
Investing activities					
Purchase of tangible fixed assets		-		(34,157)	
Investment income received		2,912		3,639	
Net cash generated from/(used in) investing activities			2,912		(30,518)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(20,303)		424,670
Cash and cash equivalents at beginning of year			1,147,329		722,659
Cash and cash equivalents at end of year			1,127,026		1,147,329

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Age UK Cambridgeshire and Peterborough is a charitable incorporated organisation registered on 3 March 2016 in England and Wales. The principal address is South Fens Business Centre, Fenton Way, Chatteris PE16 6TT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In arriving at this conclusion the trustees have considered the impact of the coronavirus and they believe that all appropriate steps have been taken to ensure the future viability of the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis. Expenditure includes irrecoverable VAT.

Resources expended on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Over 50 years on a straight line basis on buildings
Leasehold land and buildings	Over 25 years on a straight line basis
Office equipment	Over 3 years on a straight line basis

No depreciation has been charged on the freehold buildings in the year due to significant periodic maintenance and net realisable value is considered to be at least equal to net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Endowment funds designated	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Donations and gifts	25,400	500	12,646	38,546	55,966
COVID related grants	3,798	-	-	3,798	80,980
Legacies receivable	18,004	-	3,200	21,204	-
	<u>47,202</u>	<u>500</u>	<u>15,846</u>	<u>63,548</u>	<u>136,946</u>
For the year ended 31 March 2021	<u>56,294</u>	<u>-</u>	<u>80,652</u>		<u>136,946</u>

4 Charitable activities

	2022 £	2021 £
Invoiced services	420,040	286,036
Grants	1,705,876	1,772,564
Other income	45,823	81,948
	<u>2,171,739</u>	<u>2,140,548</u>
Analysis by fund		
Unrestricted funds	599,922	581,221
Designated funds	5,352	-
Restricted funds	1,566,465	1,559,327
	<u>2,171,739</u>	<u>2,140,548</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Restricted funds	Total 2022 £	Total 2021 £
	£	£	£	£
Fundraising events	2,730	95	2,825	27
For the year ended 31 March 2021	27	-		27

6 Investments

	2022 £	2021 £
Income from listed investments	546	402
Income from unlisted investments	2,336	2,948
Interest receivable	30	288
	2,912	3,638

7 Other income

	Unrestricted funds	Designated funds	Total 2022 £	Total 2021 £
	£	£	£	£
Rent receivable	15,740	6,155	21,895	28,220
Commission received	-	-	-	7,990
Other	-	577	577	2,235
	15,740	6,732	22,472	38,445
For the year ended 31 March 2021	31,210	7,235		38,445

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	1,220,359	1,095,657
Other costs	202,801	185,266
	<u>1,423,160</u>	<u>1,280,923</u>
Share of support costs (see note 9)	637,752	602,762
Share of governance costs (see note 9)	57,008	20,700
	<u>2,117,920</u>	<u>1,904,385</u>
Analysis by fund		
Unrestricted funds	595,539	299,789
Designated funds	22,915	9,763
Restricted funds	1,499,466	1,594,833
	<u>2,117,920</u>	<u>1,904,385</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	380,777	-	380,777	377,248
Training and conferences	204	-	204	137
Travel expenses	6,757	-	6,757	2,869
Rent and service charges	33,600	-	33,600	34,047
Repairs and maintenance of premises and equipment	5,527	-	5,527	2,910
Cleaning	6,460	-	6,460	8,334
Insurance	30,494	-	30,494	12,288
Telephone and computer expenses	58,311	-	58,311	47,994
Membership	385	-	385	85
Food and drink	6	-	6	3,040
Health and safety	4,065	-	4,065	3,339
Marketing and events	3,369	-	3,369	2,852
Payroll fees	7,308	-	7,308	6,826
Professional fees	682	-	682	495
Bank charges	4,973	-	4,973	4,059
Sundry expenses	38,093	-	38,093	50,381
Utilities	7,120	-	7,120	8,832
Water rates	790	-	790	967
Printing, postage and stationery	17,470	-	17,470	15,538
Materials and equipment	301	-	301	136
Meeting costs	1,330	-	1,330	197
Bad debts	3,070	-	3,070	493
Depreciation	26,660	-	26,660	19,695
Audit fees	-	7,400	7,400	6,900
Accountancy	-	5,401	5,401	4,030
Legal and professional fees	-	44,207	44,207	9,408
Annual review and AGM	-	-	-	362
	<u>637,752</u>	<u>57,008</u>	<u>694,760</u>	<u>623,462</u>

Governance costs of the charity includes payments to the auditors of £7,400 (2021 - £6,900) for audit fees and £5,401 (2021 - £4,030) for accountancy services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. No trustees were reimbursed for expenses incurred during the current or prior year.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Auditor's remuneration

Fees payable to the charity's auditor and associates in respect of the charity and its subsidiary undertakings:	2022	2021
	£	£
Audit of the annual accounts	7,400	6,900
Non-audit services		
All other non-audit services	5,401	4,030

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Chief Executive	1	1
Direct services	130	133
Management and administration	15	11
	146	145

Employment costs

	2022 £	2021 £
Wages and salaries	1,456,293	1,334,041
Social security costs	78,839	74,857
Other pension costs	66,004	64,007
	1,601,136	1,472,905

The average full time equivalent number of employees during the year was 66 (2021 - 62).

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000 - £70,000	1	-

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Net gains/(losses) on investments

	2022 £	2021 £
Revaluation of investments	1,644	10,029

15 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Office equipment £	Total £
Cost				
At 1 April 2021	193,046	219,279	65,435	477,760
Disposals	-	-	(8,848)	(8,848)
At 31 March 2022	193,046	219,279	56,587	468,912
Depreciation and impairment				
At 1 April 2021	-	47,670	23,505	71,175
Depreciation charged in the year	-	9,534	17,126	26,660
Eliminated in respect of disposals	-	-	(8,848)	(8,848)
At 31 March 2022	-	57,204	31,783	88,987
Carrying amount				
At 31 March 2022	193,046	162,075	24,804	379,925
At 31 March 2021	193,046	171,609	41,930	406,585

The freehold property at Victoria Street in Chatteris has been sold since the year end.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Fixed asset investments

Group		Listed investments £	Unlisted investments £	Total £
Cost or valuation				
At 1 April 2021		16,418	46,353	62,771
Valuation changes		(1,528)	3,173	1,645
At 31 March 2022		14,890	49,526	64,416
Impairment				
At 1 April 2021		-	-	-
At 31 March 2022		-	-	-
Carrying amount				
At 31 March 2022		14,890	49,526	64,416
At 31 March 2021		16,418	46,353	62,771
Charity	Investment in subsidiary £	Listed investments £	Unlisted investments £	Total £
Cost or valuation				
At 1 April 2021	2	16,418	46,353	62,773
Valuation changes	-	(1,528)	3,173	1,645
At 31 March 2022	2	14,890	49,526	64,418
Impairment				
At 1 April 2021	-	-	-	-
At 31 March 2022	-	-	-	-
Carrying amount				
At 31 March 2022	2	14,890	49,526	64,418
At 31 March 2021	2	16,418	46,353	62,773

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Debtors

Group	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	144,023	56,097
Prepayments and accrued income	105,661	7,469
	<u>249,684</u>	<u>63,566</u>

Charity	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	144,023	56,097
Amounts due from subsidiary undertakings	-	403
Prepayments and accrued income	105,661	7,469
	<u>249,684</u>	<u>63,969</u>

18 Creditors: amounts falling due within one year

Group	2022	2021
	£	£
Other taxation and social security	22,429	18,048
Trade creditors	25,436	12,488
Other creditors	25,965	26,428
Accruals and deferred income	39,949	63,235
	<u>113,779</u>	<u>120,199</u>

Charity	2022	2021
	£	£
Other taxation and social security	22,429	18,048
Trade creditors	25,436	12,488
Other creditors	25,967	26,428
Accruals and deferred income	39,949	61,585
	<u>113,781</u>	<u>118,549</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Resources expended £	Incoming resources £	Movement in funds			Transfers £	Resources expended £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £				Incoming resources £	Resources expended £	Transfers £			
Peterborough General	257,687	-	(5,723)	(32,356)	219,608	39,357	(8,223)	(7,683)									243,059
Peterborough Commissioned Services	90,525	-	-	-	90,525	27,361	-	(70,525)									47,361
Cambridge General	134,200	-	(15,890)	(20,723)	97,587	16,331	(19,705)	(25,186)									69,027
Peterborough Friendship Clubs	19,197	23,170	(19,912)	-	22,455	14,406	(18,731)	-									18,130
Cambridge South Warden Scheme	-	13,591	(9,275)	-	4,316	27,767	(16,293)	-									15,790
Peterborough City I & A	-	15,500	(15,466)	-	34	26,915	(19,899)	-									29,750
Older People Girton	277	10,287	(11,464)	900	-	12,702	(10,895)	-									1,807
Cambridgeshire I & A	-	58,463	(76,904)	18,441	-	57,379	(71,786)	14,407									-
Samaritan Fund	4,641	-	(4,641)	-	-	-	-	-									-
Visiting Support Service	-	437,582	(408,273)	-	29,309	458,252	(391,875)	-									95,686
Peterborough Sharing Time	-	32,050	(31,219)	-	831	16,266	(23,870)	6,800									27
Cambridgeshire Sharing Time	-	76,844	(55,805)	-	21,039	64,078	(62,132)	(6,800)									16,185
Oasis & Boyden Centre	-	45,396	(30,498)	-	14,898	44,734	(32,163)	375									27,844
Lyons Court	649	15,005	(11,267)	-	4,387	24,874	(16,725)	241									12,777
Ambury Road	4,054	27,737	(26,149)	-	5,642	35,633	(23,249)	230									18,256
Cherry Trees	-	32,504	(37,649)	5,145	-	48,102	(31,967)	615									16,750
Tuesday Club	4,968	16,895	(10,687)	-	11,176	25,469	(12,960)	241									23,926
Orton Day Care Centre	-	31,960	(29,552)	-	2,408	17,692	(25,535)	5,501									66
Orton Day Care Centre (Legacy)	12,185	-	-	-	12,185	-	(685)	-									11,500
Cambridge South West Warden Scheme	-	14,931	(14,101)	-	830	31,447	(32,196)	-									81
Over & Willingham Warden Scheme	-	9,783	(10,259)	476	-	21,151	(20,683)	-									468
Peterborough City Home Checks	11,257	12,410	(23,508)	-	159	17,927	(34,899)	16,900									87
	539,640	874,108	(848,242)	(28,117)	537,389	1,027,843	(874,471)	(42,184)									648,577

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds		Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
			Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
	Hospital Discharge	6,400	293,290	(220,471)	-	79,219	65,143	(161,582)	17,500		280
	Cambridgeshire Handyperson Scheme	17,187	161,145	(168,349)	-	9,983	159,024	(178,595)	9,588		-
	Peterborough City Home Support	-	47,422	(44,969)	(2,453)	-	-	-	-		-
	Fulbourn Warden Scheme	-	8,859	(7,722)	-	1,137	18,303	(16,649)	-		2,791
	Littleport Warden Scheme	21,894	9,545	(19,144)	-	12,295	9,916	(16,854)	-		5,357
	Linton Warden Scheme	-	10,976	(14,950)	3,974	-	14,887	(19,173)	4,286		-
	Teversham Warden Scheme	4,804	11,799	(13,288)	-	3,315	9,587	(9,486)	90		3,506
	South Cambs (Small Warden) Scheme	3,484	12,921	(14,717)	-	1,688	14,457	(12,193)	-		3,952
	Histon Warden Scheme	640	12,666	(12,476)	-	830	14,373	(12,751)	-		2,452
	Ramsey Warden Scheme	28	11,842	(11,116)	-	754	7,895	(10,801)	2,152		-
	Girton Warden Scheme	-	14,949	(16,175)	1,226	-	17,074	(17,160)	86		-
	Girton Warden Legacy	1,829	-	(442)	-	1,387	-	(178)	-		1,209
	Swavesey Warden Scheme	11,164	7,500	(9,825)	-	8,839	7,642	(11,453)	-		5,028
	Ely Warden Scheme	9,207	14,367	(10,486)	-	13,088	11,585	(10,860)	-		13,813
	Waterbeach Warden Scheme	2,955	11,791	(10,939)	-	3,807	13,485	(12,472)	-		4,820
	Peterborough Warden Scheme	8,702	26,500	(35,641)	439	-	6,609	(14,224)	9,025		1,410
	Cambridge City Warden Scheme	10,862	28,500	(34,322)	-	5,040	27,085	(33,516)	1,391		-
	Stapleford Warden Scheme	3,814	9,697	(9,778)	-	3,733	10,646	(7,333)	90		7,136
	Fenland Track & Trace COVID Fund	-	-	(728)	728	-	3,038	(3,038)	-		-
	National Lottery Community Fund - Shopping	-	33,000	(35,963)	2,963	-	-	(3,259)	3,259		-
	CCF - COVID 19	-	2,500	(2,514)	14	-	-	-	-		-
	Telephone Befriending	-	8,000	(5,725)	-	2,275	18,585	(15,632)	-		5,228
		642,610	1,611,377	(1,547,982)	21,226	684,779	1,457,177	(1,441,680)	5,283		705,559

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Home Cleaning Services	-	13,685	(34,803)	21,118	-	18,587	(18,874)	15,780	15,493	
Longstanton Warden Scheme	-	7,261	(7,369)	108	-	16,107	(14,383)	-	1,724	
Cambridge North West Warden Scheme	-	7,656	(4,679)	-	2,977	15,105	(11,110)	-	6,972	
Winter Pressures	-	-	-	-	-	65,762	(9,623)	(17,500)	38,639	
Doddington Warden Scheme	-	-	-	-	-	6,285	(3,796)	-	2,489	
Warden Schemes	-	-	-	-	-	1,383	-	-	1,383	
Fuel Hardship	-	-	-	-	-	2,000	-	-	2,000	
	642,610	1,639,979	(1,594,833)	-	687,756	1,582,406	(1,499,466)	3,563	774,259	

Some restricted donations are received in respect of the invoiced services included within unrestricted funds, and therefore part of the overall income and expenditure for those activities appears in the restricted funds note and part in the unrestricted funds. Any subsidy by the charity for these activities, is treated as restricted expenditure against those restricted funds, and then allocated via transfer against the Peterborough and Cambridgeshire general restricted funds, or another restricted fund that can be used against that activity.

The Peterborough and Cambridgeshire general restricted funds relate to unrestricted funds held by predecessor charities, but have been received by this charity restricted to the geographical area represented by the original charity. The transfers represent the use of these funds to cover deficits on other restricted funds within those geographical areas.

Included in the overall transfer between restricted funds and unrestricted funds is an amount of support costs initially included in unrestricted expenditure that has been allocated against the Peterborough and Cambridge general restricted funds. There was also a balance on the I & A funds and Visiting Support Service for Older People Fund at the end of the project which has been released to unrestricted funds on the basis that all requirements that came with the funding have been dealt with and therefore the restrictions no longer apply.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

The funds relate to the following activities:

- Peterborough Commissioned Services - this relates to funding initially allocated to the Asian Women Club that was subsequently agreed with the funder that it could be used more widely to address specific needs.
- Friendship Clubs – support to local communities to set up and manage local clubs.
- Information & Advice – to help older people make informed choices.
- Befriending & Visiting – friendship and support provided by volunteers to older people at home
- Day Centres – a range of social and leisure clubs across Cambridgeshire and Peterborough.
- Handyperson & Home Checks – small works and home safety checks and aids and adaptations to the homes of older people.
- Advocacy – ensuring that older peoples' views and wishes are heard and acted upon.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Evelyn Boake	48,046	7,235	(9,763)	45,518	12,584	(22,915)	141	35,328
	48,046	7,235	(9,763)	45,518	12,584	(22,915)	141	35,328

The Evelyn Boake fund relates to funds set aside for the ongoing maintenance of property.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	20,329	3,396
Between two and five years	19,916	3,396
	<u>40,245</u>	<u>6,792</u>

22 Events after the reporting date

Following the year end on 6 September 2022 the charity's trading subsidiary Age UK Cambridgeshire & Peterborough Enterprises Limited was dissolved.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, including pension contributions, is as follows:

	2022 £	2021 £
Aggregate compensation	<u>175,259</u>	<u>153,630</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Related party transactions

(Continued)

Owing to the charity's board of trustees being involved in local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. During the year the board of trustees included a councillor of Peterborough City Council. Transactions involving Peterborough City Council are conducted at arm's length and in accordance with the charity's normal procurement procedures. The individual trustees have no beneficial interest in the arrangement.

Included in creditors is a loan of £6,000 (2021: £8,000) due to Michael Bond, a trustee.

No individual has a controlling interest in Age UK Cambridgeshire and Peterborough.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

24 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets	-		-		379,925		379,925		-		-		406,585		406,585	
Investments	-		-		64,416		64,416		-		-		62,771		62,771	
Current assets/(liabilities)	897,685		35,328		329,918		1,262,931		766,678		45,518		278,500		1,090,696	
	897,685		35,328		774,259		1,707,272		766,678		45,518		747,856		1,560,052	

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

25 Analysis of changes in net funds

The charity had no debt during the year.

26 Cash generated from operations	2022 £	2021 £
Surplus for the year	147,220	425,248
Adjustments for:		
Investment income recognised in statement of financial activities	(2,912)	(3,638)
Fair value gains and losses on investments	(1,644)	(10,029)
Depreciation and impairment of tangible fixed assets	26,660	19,695
Movements in working capital:		
(Increase)/decrease in debtors	(186,119)	16,133
(Decrease)/increase in creditors	(6,420)	7,779
Cash (absorbed by)/generated from operations	(23,215)	455,188