

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

England & Wales · Charity number 1165856

Details

Status Registered

Legal form CIO

Registered 2016-03-03

Register [View on the Charity Commission register](#)

Contact

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South Fens Business Centre
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Activities

Objects: 4.1 THE OBJECTS FOR WHICH THE CIO (THE "OBJECTS") IS ESTABLISHED AND TO WHICH IT IS SPECIFICALLY RESTRICTED ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE IN AND AROUND THE AREA OF BENEFIT:4.1.1 PREVENTING OR RELIEVING POVERTY;4.1.2 ADVANCING EDUCATION;4.1.3 PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING (WHETHER EMOTIONAL, MENTAL OR PHYSICAL);4.1.4 PROMOTING EQUALITY AND DIVERSITY;4.1.5 ASSISTING PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND4.1.6 SUCH OTHER CHARITABLE PURPOSES FOR FOR THE BENEFIT OF OLDER PEOPLE AS THE TRUSTEES FROM TIME TO TIME DECIDE.

Activities: The relief of need caused by or connected with old age by exclusively charitable means in Cambridgeshire and Peterborough.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities

Geography

- Cambridgeshire
- Peterborough City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,989,676	£2,005,771	£1,371,200	104
2024-03-31	£2,013,323	£2,125,370	£1,386,673	127
2023-03-31	£1,983,066	£2,189,448	£1,497,137	150
2022-03-31	£2,263,496	£2,117,920	£1,707,272	146
2021-03-31	£2,319,604	£1,904,385	£1,560,052	145

Trustees

Name	Role	Appointed
Tony Clark	Chair	2022-04-29
ADRIAN PAUL KIRBY		2016-04-20
HAZEL WILLIAMS MBE		2016-04-20
JEREMY ALEXANDER		2016-04-20
JOHN HOLDICH		2016-04-20

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

England & Wales - Charity number 1165856

Accounts

Charity Registration No. 1165856

Company Registration No. CE006799 (England and Wales)

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Williams MBE Adrian Kirby John Holdich OBE Jeremy Alexander Anthony Clark
Chief Executive	Melanie Pittock
Charity number	1165856
Company number	CE006799
Registered office	U18, South Fens Business Centre Fenton Way Chatteris Cambridgeshire United Kingdom PE16 6TT
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

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AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects for which the charity (the CIO) is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving poverty;
- Advancing education;
- Preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The following summary of our work and achievements during the year highlights the number of enquiries, contacts, attendances, interventions and assistance with local older people. Our aim is always to respond to the individual and their unique circumstances, taking a person-centred approach and tailoring services to individual wishes and needs. We had contact with service users over 78,000 times across all services.

The number of day services available reduced from six to five, as we no longer received funds to offer a day centre in Huntingdon. However, we supported a total of 104 individuals to attend 3,761 sessions.

Reliable and timely information is required to make informed choices and during the year the Information Services, provided information, advice and guidance engaging in nearly 23,000 enquiries. We estimate that we helped older people claim over £2.2 million in Welfare Benefits and grants, including over £600,000 through the Household Support Fund and Older Adults Winter Support, enabling access to services, reducing poverty and, also supporting the local economy. The Information and Advice service reached the national Quality Advice Standard, a significant achievement, which demonstrated the team provide a high standard of professional support, in the form of information, advice and guidance.

Community Wardens provided contact and help with small everyday tasks across 19 individual schemes, giving regular, often daily, help to 272 older people in their own homes. 50% of the people we supported were aged 85 and over. We regularly engage with local charities, trust fund holders and Parish Councils who kindly provide financial support to the Community Warden services, many of whom are well placed to identify older people who may wish to use these provisions. We continue to offer the first two weeks free for those wishing to trial the service, after which a small weekly fee is charged.

325 volunteers supported older people through our Sharing Time service, Telephone Befriending, and at Day Centres, as well as some carrying out administration duties for the charity. In addition, 55 volunteers were guided to deliver independent Friendship Clubs.

Our Cambridgeshire Handyperson Service supported nearly 1400 households, with practical measures such as the installation of key safes, grab and banister rails. Additionally, nearly 800 referrals were made to other support and services, more than double the amount compared to the previous year. The Home Checks service was on hold for most of the year and will be starting again in 2025-26.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We continue to provide a Hospital Discharge and Admission Avoidance Service within the Voluntary Sector Alliance partnership with Care Network Cambridgeshire and Caring Together. The joint service received 1,567 referrals during the year, supporting patients on discharge from hospital, or those at risk of being admitted, by making regular home visits and welfare calls, installing key safes and other practical measures, which ensure people are safe and supported. Most referrals are received from Addenbrookes, Hinchingsbrooke and Peterborough City hospitals.

Social media plays a large part in sharing topical news and campaigns which affect the lives of older people, such as scams awareness, the loss of the Winter Fuel Payment and highlighting events such as Carers Week. We also showcased much of the support we gave through the sharing of case studies, including photos and quotes. The number of followers on platforms Facebook, Instagram, LinkedIn and X has increased slightly to nearly 4,600. Most of our 18 TV and radio interviews reflected on the cost of living, fuel poverty and how to access financial support. We carried out 114 talks and presentations to local community groups and professionals.

Our future focus is shared within our recently published 2025 – 2028 strategy entitled 'United by Age'. The strategy speaks of the importance of our place in the Age UK Network, whilst being clear to the wider public of our individuality and independence as a local charity.

We will pay a particular focus on continuing our partnership approaches to service delivery and exploring how we might grow this area for the benefit of the people we help. We will be expanding our income generation efforts through fundraising in various forms, so as to lessen the reliance on statutory funds for new services or those no longer a statutory responsibility to fund, particularly when all sectors are experiencing difficult financial restrictions. That said, we will work with commissioners to secure longer term contracts, helping to ensure sustainability and gain the advantage of time to plan and develop services in line with the changing needs of the local population.

As part of the Integrated Care System, we will continue to support and contribute to the forthcoming changes within local government and health.

The number of Board members has reduced significantly over the course of the year so we will be carrying out a recruitment exercise for Trustees.

Financial review

The accounts for Age UK Cambridgeshire and Peterborough have been prepared in line with the relevant regulations and guidance (as set out in note 1.1 to the accounts).

Total incoming resources of Age UK Cambridgeshire and Peterborough for the year were £1,989,676. Total incoming resources consisted of £462,202 unrestricted funds, £7,620 designated funds and £1,519,854 restricted funds.

Total resources expended before reallocation of support costs were £2,005,771 of which, after reallocation of support costs, £385,924 was unrestricted funds, £30,272 designated funds and £1,589,575 was restricted funds.

A gain on revaluation of investments of £622 was recorded in the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised or costs reduced. Based on the current level of expenditure this would require unrestricted reserves to be in the range of £550,000 to £1,100,000. The year end level of unrestricted funds at £727,686 is almost £84,000 higher than anticipated a year ago and is within the range set by the policy. Unrestricted funds are expected to reduce by around £107,000 over the coming year which will maintain unrestricted funds well within the policy range. Our long-term planning process drives us to maintain unrestricted reserves within the policy range. In addition to the unrestricted funds, there are restricted funds that were previously unrestricted in the former charities but are now restricted by geographical area following the merger and, fixed assets are matched by designated funds.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees recognise the external uncertainties that still exist for the Charity and its service users through the ongoing Cost of Living crisis and consider that the current level of unrestricted reserves provides both a strong base for the Charity, as it continues to build its services and activities and provides opportunities for positive developments within the charity's structure and offerings.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) limited by guarantee established on 3 March 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hazel Williams MBE	
Clive Adkin	(Resigned 6 November 2024)
Adrian Kirby	
John Holdich OBE	
Alison Reid	(Resigned 6 November 2024)
Jeremy Alexander	
Julie Weaver	(Resigned 26 June 2025)
Anthony Clark	
Steve Hampson	(Appointed 1 May 2024 and resigned 25 June 2025)

The trustees are the members of the CIO. None of the trustees has any beneficial interest in the CIO and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Board of Trustees, which is required to have a minimum of three members, governs the charity. The Board meets a minimum of 4 times a year. A sub-committee covers finance and other ad hoc groups are established for specific tasks.

The day to day operation of the charity is delegated to the Chief Executive, working with a senior management team which comprises:

- Deputy Chief Executive
- Chief Finance Officer
- Chief People Officer

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Hazel Williams MBE

29 October 2025

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Age UK Cambridgeshire and Peterborough for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Opinion

We have audited the financial statements of Age UK Cambridgeshire and Peterborough (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)

for and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

29 October 2025

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>						
Donations and legacies	3	61,075	-	6,661	67,736	32,322
Charitable activities	4	354,534	-	1,512,660	1,867,194	1,946,280
Other trading activities	5	302	-	533	835	1,421
Investments	6	29,641	-	-	29,641	12,679
Other income	7	16,650	7,620	-	24,270	20,621
Total income		462,202	7,620	1,519,854	1,989,676	2,013,323
<u>Expenditure on:</u>						
Charitable activities	8	385,924	30,272	1,589,575	2,005,771	2,125,370
Net gains/(losses) on investments	14	622	-	-	622	1,583
Net incoming/(outgoing) resources before transfers		76,900	(22,652)	(69,721)	(15,473)	(110,464)
Gross transfers between funds		(18,008)	4,375	13,633	-	-
Net movement in funds		58,892	(18,277)	(56,088)	(15,473)	(110,464)
Fund balances at 1 April 2024		668,794	151,751	566,128	1,386,673	1,497,137
Fund balances at 31 March 2025		727,686	133,474	510,040	1,371,200	1,386,673

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>					
Donations and legacies	3	17,841	-	14,481	32,322
Charitable activities	4	484,581	-	1,461,699	1,946,280
Other trading activities	5	-	-	1,421	1,421
Investments	6	12,679	-	-	12,679
Other income	7	11,542	9,079	-	20,621
Total income		526,643	9,079	1,477,601	2,013,323
<u>Expenditure on:</u>					
Charitable activities	8	485,168	40,682	1,599,520	2,125,370
Net gains/(losses) on investments	14	1,583	-	-	1,583
Net incoming/(outgoing) resources before transfers		43,058	(31,603)	(121,919)	(110,464)
Gross transfers between funds		(158,946)	(2,133)	161,079	-
Net movement in funds		(115,888)	(33,736)	39,160	(110,464)
Fund balances at 1 April 2023		784,682	185,487	526,968	1,497,137
Fund balances at 31 March 2024		668,794	151,751	566,128	1,386,673

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		133,474		143,008
Investments	16		14,801		32,325
			<u>148,275</u>		<u>175,333</u>
Current assets					
Debtors	17	74,575		77,036	
Cash at bank and in hand		1,265,231		1,379,018	
		<u>1,339,806</u>		<u>1,456,054</u>	
Creditors: amounts falling due within one year	18	<u>(112,381)</u>		<u>(235,714)</u>	
Net current assets			<u>1,227,425</u>		<u>1,220,340</u>
Total assets less current liabilities			<u>1,375,700</u>		<u>1,395,673</u>
Creditors: amounts falling due after more than one year	19		<u>(4,500)</u>		<u>(9,000)</u>
Net assets			<u><u>1,371,200</u></u>		<u><u>1,386,673</u></u>
Income funds					
Restricted funds	21		510,040		566,128
Designated funds	22		133,474		151,751
General unrestricted funds			727,686		668,794
			<u>1,371,200</u>		<u>1,386,673</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 29 October 2025

Hazel Williams MBE
Trustee

Company registration number CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(161,574)		138,940
Investing activities					
Proceeds from disposal of investments		18,146		-	
Investment income received		29,641		12,679	
Net cash generated from investing activities			47,787		12,679
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(113,787)		151,619
Cash and cash equivalents at beginning of year			1,379,018		1,227,399
Cash and cash equivalents at end of year			1,265,231		1,379,018

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Age UK Cambridgeshire and Peterborough is a charitable incorporated organisation registered on 3 March 2016 in England and Wales. The principal address is South Fens Business Centre, Fenton Way, Chatteris PE16 6TT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis. Expenditure includes irrecoverable VAT. Resources expended on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 25 years on a straight line basis
Office equipment	Over 3 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	28,282	6,661	34,943	32,322
Legacies receivable	32,793	-	32,793	-
	<u>61,075</u>	<u>6,661</u>	<u>67,736</u>	<u>32,322</u>
For the year ended 31 March 2024	<u>17,841</u>	<u>14,481</u>		<u>32,322</u>

4 Charitable activities

	2025 £	2024 £
Invoiced services	296,737	358,065
Grants	1,511,560	1,528,628
Other income	58,897	59,587
	<u>1,867,194</u>	<u>1,946,280</u>
Analysis by fund		
Unrestricted funds	354,534	484,581
Restricted funds	1,512,660	1,461,699
	<u>1,867,194</u>	<u>1,946,280</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Restricted funds	Total 2025 £	Total 2024 £
	£	£	£	£
Fundraising events	302	533	835	1,421
For the year ended 31 March 2024	-	1,421		1,421

6 Investments

	2025 £	2024 £
Income from listed investments	430	-
Income from unlisted investments	855	480
Interest receivable	28,356	12,199
	29,641	12,679

7 Other income

	Unrestricted funds	Designated funds	Total 2025 £	Total 2024 £
	£	£	£	£
Rent receivable	16,650	7,620	24,270	20,044
Other	-	-	-	577
	16,650	7,620	24,270	20,621
For the year ended 31 March 2024	11,542	9,079		20,621

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	2025 £	2024 £
Staff costs	1,105,381	1,160,637
Other costs	260,560	232,409
	<hr/>	<hr/>
	1,365,941	1,393,046
Share of support costs (see note 10)	630,857	720,671
Share of governance costs (see note 10)	8,973	11,653
	<hr/>	<hr/>
	2,005,771	2,125,370
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	385,924	485,168
Designated funds	30,272	40,682
Restricted funds	1,589,575	1,599,520
	<hr/>	<hr/>
	2,005,771	2,125,370
	<hr/>	<hr/>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. A total of £133 was reimbursed to two Trustees for out of pocket expenses (2024: £69 to one Trustee).

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	438,584	-	438,584	509,190
Training and conferences	1,630	-	1,630	523
Travel expenses	9,356	-	9,356	12,762
Rent and service charges	12,809	-	12,809	24,848
Repairs and maintenance of premises and equipment	2,782	-	2,782	180
Cleaning	415	-	415	231
Insurance	9,942	-	9,942	27,199
Telephone and computer expenses	59,030	-	59,030	59,411
Membership	145	-	145	780
Food and drink	19	-	19	-
Health and safety	731	-	731	999
Marketing and events	1,791	-	1,791	3,265
Payroll fees	8,778	-	8,778	8,280
Professional fees	15,753	-	15,753	828
Bank charges	4,895	-	4,895	5,599
Sundry expenses	39,432	-	39,432	28,503
Utilities	933	-	933	(3,294)
Water rates	70	-	70	-
Printing, postage and stationery	11,926	-	11,926	17,425
Materials and equipment	-	-	-	50
Meeting costs	2,518	-	2,518	4,660
Bad debts	(216)	-	(216)	717
Depreciation	9,534	-	9,534	18,515
Audit fees	-	6,500	6,500	6,380
Accountancy	-	2,340	2,340	2,100
Legal and professional fees	-	-	-	3,173
Trustees expenses	-	133	133	-
	<u>630,857</u>	<u>8,973</u>	<u>639,830</u>	<u>732,324</u>

11 Auditor's remuneration

Fees payable to the charity's auditor and associates in respect of the charity and its subsidiary undertakings:	2025	2024
	£	£
Audit of the annual accounts	<u>6,500</u>	<u>6,380</u>
Non-audit services		
All other non-audit services	<u>2,340</u>	<u>2,100</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Chief Executive	1	1
Direct services	91	111
Management and administration	12	15
	<u>104</u>	<u>127</u>

Employment costs

	2025 £	2024 £
Wages and salaries	1,400,457	1,511,858
Social security costs	82,341	87,105
Other pension costs	61,167	70,864
	<u>1,543,965</u>	<u>1,669,827</u>

Included in wages and salaries above is £37,383 in respect of redundancy costs relating to 9 employees.

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,000 - £70,000	1	1

14 Net gains/(losses) on investments

	2025 £	2024 £
Revaluation of investments	1,320	1,583
Gain/(loss) on sale of investments	(698)	-
	<u>622</u>	<u>1,583</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Leasehold land and buildings £	Office equipment £	Total £
Cost			
At 1 April 2024	219,279	52,042	271,321
Disposals	-	(15,752)	(15,752)
At 31 March 2025	<u>219,279</u>	<u>36,290</u>	<u>255,569</u>
Depreciation and impairment			
At 1 April 2024	76,271	52,042	128,313
Depreciation charged in the year	9,534	-	9,534
Eliminated in respect of disposals	-	(15,752)	(15,752)
At 31 March 2025	<u>85,805</u>	<u>36,290</u>	<u>122,095</u>
Carrying amount			
At 31 March 2025	<u>133,474</u>	-	<u>133,474</u>
At 31 March 2024	<u>143,008</u>	-	<u>143,008</u>

16 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	13,481	18,844	32,325
Valuation changes	1,320	(698)	622
Disposals	-	(18,146)	(18,146)
At 31 March 2025	<u>14,801</u>	-	<u>14,801</u>
Carrying amount			
At 31 March 2025	<u>14,801</u>	-	<u>14,801</u>
At 31 March 2024	<u>13,481</u>	<u>18,844</u>	<u>32,325</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	66,675	65,496
Prepayments and accrued income	7,900	11,540
	<u>74,575</u>	<u>77,036</u>

18 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		18,671	18,810
Deferred income	20	6,100	121,959
Trade creditors		11,545	8,169
Other creditors		3,847	42,381
Accruals		72,218	44,395
		<u>112,381</u>	<u>235,714</u>

19 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Deferred income	20	4,500	9,000
		<u>4,500</u>	<u>9,000</u>

20 Deferred income

	2025	2024
	£	£
Other deferred income	10,600	130,959
	<u>10,600</u>	<u>130,959</u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	6,100	121,959
Non-current liabilities	4,500	9,000
	<u>10,600</u>	<u>130,959</u>

Movements in the year:

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20	Deferred income	(Continued)	
	Deferred income at 1 April 2024	130,959	943,809
	Released from previous periods	(120,759)	(943,809)
	Resources deferred in the year	400	130,959
		<hr/>	<hr/>
	Deferred income at 31 March 2025	10,600	130,959
		<hr/> <hr/>	<hr/> <hr/>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023		Movement in funds			Balance at 1 April 2024			Movement in funds			Balance at 31 March 2025	
	£	£	Incoming resources	Resources expended	Transfers	£	£	£	Incoming resources	Resources expended	Transfers	£	£
Friendship Clubs	613	22,000	22,000	(17,961)	-	4,652	14,000	(13,064)	-	5,588	-	5,588	
Information & Advice	3,137	104,920	104,920	(147,613)	58,383	18,827	115,486	(137,588)	9,267	5,992	9,267	5,992	
Household Support Fund	64,851	166,384	166,384	(166,168)	(40,000)	25,067	244,490	(228,053)	-	41,504	-	41,504	
Older People Girton	288	14,255	14,255	(12,549)	-	1,994	14,228	(13,019)	-	3,203	-	3,203	
Sharing Time	309	88,533	88,533	(106,756)	18,862	948	94,369	(97,485)	2,168	-	2,168	-	
Telephone Befriending	20,807	-	-	(14,642)	-	6,165	11,215	(14,708)	(1,300)	1,372	(1,300)	1,372	
Visiting Support Services	5,924	-	-	(5,924)	-	-	-	-	-	-	-	-	
Day Services	68,051	158,045	158,045	(216,935)	16,665	25,826	126,603	(163,531)	15,104	4,002	15,104	4,002	
Peterborough City Home Checks	806	37,650	37,650	(43,596)	5,140	-	24,005	(24,512)	507	-	507	-	
Hospital Support Services	61,921	363,932	363,932	(202,523)	-	223,330	306,683	(298,417)	(9,267)	222,329	(9,267)	222,329	
Cambridgeshire Handyperson Service	-	192,782	192,782	(180,159)	-	12,623	164,390	(178,714)	1,701	-	1,701	-	
Home Cleaning Services	-	23,208	23,208	(115,724)	92,516	-	34,412	(54,648)	20,236	-	20,236	-	
Community Warden Services	54,662	305,592	305,592	(368,032)	70,563	62,785	370,273	(359,752)	3,038	76,344	3,038	76,344	
Reserves arising on AUKCAP merger	224,971	-	-	1,135	(56,150)	169,956	-	(796)	(25,138)	144,022	(25,138)	144,022	
Peterborough Commissioned Services	2,683	-	-	-	-	2,683	-	-	-	-	(2,683)	-	
Restricted Legacies	11,354	-	-	(1,547)	(4,900)	4,907	(300)	(4,498)	-	409	-	409	
Hardship	-	300	300	-	-	300	-	-	-	-	-	-	
Supporting Day Services Activities	1,164	-	-	-	-	1,164	-	(290)	-	874	-	874	
St Augustine's Happy Days Fund	5,427	-	-	(526)	-	4,901	-	(500)	-	4,401	-	4,401	
	526,968	1,477,601	1,477,601	(1,599,520)	161,079	566,128	1,519,854	(1,589,575)	13,633	510,040	13,633	510,040	

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

Some restricted donations are received in respect of the invoiced services included within unrestricted funds, and therefore part of the overall income and expenditure for those activities appears in the restricted funds note and part in the unrestricted funds. Any subsidy by the charity for these activities, is treated as restricted expenditure against those restricted funds, and then allocated via transfer against the Peterborough and Cambridgeshire general restricted funds, or another restricted fund that can be used against that activity.

The Peterborough and Cambridgeshire general restricted funds relate to unrestricted funds held by predecessor charities, but have been received by this charity restricted to the geographical area represented by the original charity. The transfers represent the use of these funds to cover deficits on other restricted funds within those geographical areas.

Included in the overall transfer between restricted funds and unrestricted funds is an amount of support costs initially included in unrestricted expenditure that has been allocated against the Peterborough and Cambridge general restricted funds. There was also a balance on the I & A funds and Visiting Support Service for Older People Fund at the end of the project which has been released to unrestricted funds on the basis that all requirements that came with the funding have been dealt with and therefore the restrictions no longer apply.

The funds relate to the following activities:

- Friendship Clubs – support to local communities to set up and manage local clubs.
- Information & Advice – to help older people make informed choices.
- Household Support Fund – government initiative to assist people affected by the cost-of-living crisis.
- Older People Girton – funds an older residents' co-ordinator.
- Sharing Time and Telephone Befriending – friendship and support provided by volunteers to older people at home.
- Day Centres – a range of social and leisure clubs across Cambridgeshire and Peterborough.
- Hospital Support Services – facilitates prompt discharge from hospitals and admission avoidance.
- Handyperson and Home Checks – promotes independence through small works, home safety checks and aids and adaptations to the homes of older people.
- Community Warden Services – provides daily contact assisting older people living independently at home.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023		Movement in funds				Balance at 1 April 2024		Movement in funds				Balance at 31 March 2025				
	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£
Evelyn Boake	21,830		9,079	(22,166)	-		8,743	7,620	(20,738)	4,375		-					-
Fixed asset fund	163,657		-	(18,516)	(2,133)		143,008	-	(9,534)	-		133,474					133,474
	185,487		9,079	(40,682)	(2,133)		151,751	7,620	(30,272)	4,375		133,474					133,474

The Evelyn Boake fund relates to funds set aside for the ongoing maintenance of property.

23 Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds 2025		Designated funds 2025		Restricted funds 2025		Total Unrestricted funds 2025		Designated funds 2024		Restricted funds 2024		Total 2024	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Tangible assets	-	133,474	-	133,474	-	133,474	-	133,474	-	143,008	-	143,008	-	143,008
Investments	14,801	-	-	14,801	-	14,801	5,819	14,801	-	-	26,506	26,506	32,325	32,325
Current assets/(liabilities)	712,885	-	514,540	1,227,425	514,540	1,227,425	662,975	1,227,425	8,743	8,743	548,622	548,622	1,220,340	1,220,340
Long term liabilities	-	-	(4,500)	(4,500)	(4,500)	(4,500)	-	(4,500)	-	-	(9,000)	(9,000)	(9,000)	(9,000)
	727,686		133,474	1,371,200	510,040	1,371,200	668,794	1,371,200	151,751	151,751	566,128	566,128	1,386,673	1,386,673

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	3,519	6,707

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, including pension contributions, is as follows:

	2025 £	2024 £
Aggregate compensation	212,629	221,638

The remuneration noted above represents the cost of the Leadership Team and comprises 4.2 (2024 - 5.0) people.

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Owing to the charity's board of trustees being involved in local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest.

No individual has a controlling interest in Age UK Cambridgeshire and Peterborough.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

26 Cash generated from operations	2025	2024
	£	£
Deficit for the year	(15,473)	(110,464)
Adjustments for:		
Investment income recognised in statement of financial activities	(29,641)	(12,679)
Loss on disposal of investments	698	-
Fair value gains and losses on investments	(1,320)	(1,583)
Depreciation and impairment of tangible fixed assets	9,534	20,649
Movements in working capital:		
Decrease in debtors	2,461	1,373,736
(Decrease) in creditors	(7,474)	(317,869)
(Decrease) in deferred income	(120,359)	(812,850)
Cash (absorbed by)/generated from operations	(161,574)	138,940

27 Analysis of changes in net funds		
The charity had no debt during the year.		

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

England & Wales - Charity number 1165856

Accounts

**AGE UK CAMBRIDGESHIRE AND PETERBOROUGH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Williams MBE Clive Adkin Adrian Kirby John Holdich OBE Alison Reid Jeremy Alexander Julie Weaver Anthony Clark Steve Hampson	(Appointed 1 May 2024)
President	Dr Stephen Webster MA, MD, FRCP	
Chief Executive	Melanie Pittock	
Charity number	1165856	
Company number	CE006799	
Registered office	Frans House Fenton Way Chatteris Cambridgeshire United Kingdom PE16 6UP	
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ	

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AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects for which the CIO is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving poverty;
- Advancing education;
- Preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The following summary of our work and achievements during the year highlights the number of enquiries, contacts, attendances, interventions and assistance with local older people. Our aim is always to respond to the individual and their unique circumstances, taking a person-centred and wraparound approach in all we do.

During this year we were able to increase the number of places available within our Day Services following previous post pandemic ventilation restrictions, resulting in over 100 individuals attending each week. Oasis and St Augustine's Centres in Fenland are both now delivered from the Oasis Centre.

Reliable and timely information is required to make informed choices and during the year the Information Services, provided information, advice and guidance with over 24,000 enquiries. We estimate we helped older people claim around £2.4 million in Welfare Benefits and grants, including nearly £600,000 through the Household Support Fund, enabling access to services, reducing poverty, and also supporting the local economy.

Community Wardens provided daily contact and help with small everyday tasks to over 19 individual schemes, providing regular, often daily, help to an average of 267 older people in their own homes. We continue to meet often with concerned local charities and Parish Councils who kindly provide financial support to the Community Warden services and who are well placed to identify older people who may wish to trial the use of the Warden services. For a period during this year, we were able to offer a free four-week trial in parts of South Cambridgeshire, thanks to additional funding from the District Council.

387 volunteers supported older people through our Sharing Time service, Telephone Befriending, and at Day Centres, as well as some providing administration support to the charity. In addition, a number of volunteers were supported to deliver the independent Friendship Clubs.

Our Cambridgeshire Handyperson Service and Home Checks, in Peterborough, provided support to over 1,600 households, with practical measures such as the installation of key safes, grab and banister rails.

Our Hospital Discharge service supported over 400 older patients recently discharged from hospital in the form of home visits and regular welfare calls. Our collaboration with Care Network Cambridgeshire and Caring Together to deliver Hospital Discharge Support under the newly formed Voluntary Sector Alliance became fully operational in December 2023. Using a Single Point of Access we have provided a seamless service which professionals can refer directly into. The VSA supported 275 discharges during the period of December to March 2024, of which Age UK Cambridgeshire and Peterborough helped enable nearly 90 older people return home.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

It is imperative to ensure older people know who we are, what we do and how to get in touch with us. Much of our media participation continued to focus on the Cost of Living and fuel poverty and how to seek help. We carried out over 100 talks and presentations, also taking part in Radio and TV interviews. Our presence on Facebook, X, Instagram and Linked In has reached nearly 4,500 followers.

Our campaigns during the year focused on, for example, loneliness awareness, bank closures and online banking, energy bills and ageism, whilst promoting volunteering opportunities. We also published a number of press releases covering these matters.

After what was a difficult year with some of our services facing uncertainty, mainly due to threats to funding, we will turn our focus to create a new organisational strategy which will prioritise the sustainable future of Age UK Cambridgeshire and Peterborough for the benefit of older people in the county. We will also look to grow our income through all forms of fundraising and increase our social media presence to highlight campaigns, provide information and updates and to showcase our achievements. We wish to build on the Voluntary Sector Alliance partnership which will allow us to continue to develop this collaboration and expand our offering to patients returning home.

David Bruch

David Bruch, who had been Treasurer, originally for Age Concern Cambridgeshire, sadly, and unexpectedly, passed away in January 2024. David gave nearly 24 years' service to the organisation and is sadly missed as a friend and colleague.

Financial review

The accounts for Age UK Cambridgeshire and Peterborough have been prepared in line with the relevant regulations and guidance (as set out in note 1.1 to the accounts).

Total incoming resources of Age UK Cambridgeshire and Peterborough for the year were £2,013,323. Total incoming resources consisted of £526,643 unrestricted funds, £9,079 designated funds and £1,477,601 restricted funds.

Total resources expended before reallocation of support costs were £2,125,370 of which, after reallocation of support costs, £485,168 was unrestricted funds, £40,682 designated funds and £1,599,520 was restricted funds.

A gain on revaluation of investments of £1,583 was recorded in the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' projected expenditure. The trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised or costs reduced. Based on the current level of expenditure this would require unrestricted reserves to be in the range of £470,000 to £940,000. The year end level of unrestricted funds at £668,794 is within the range set by the policy and is expected to reduce by around £25,000 over the year which will maintain unrestricted funds well within the policy range. In addition to the unrestricted funds, there are restricted funds that were previously unrestricted in the former charities but are now restricted by geographical area following the merger and, fixed assets are matched by designated funds. The Trustees recognise the external uncertainties that still exist for the Charity and its service users following the Cost of Living crisis and consider that the current level of unrestricted reserves provides both a strong base for the Charity, as it continues to build its services and activities, and provides opportunities for positive developments within the charity's structure and offerings.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) limited by guarantee established on 3 March 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hazel Williams MBE

David Bruch

(Deceased 15 January 2024)

Clive Adkin

Adrian Kirby

John Holdich OBE

Alison Reid

Jeremy Alexander

Julie Weaver

Anthony Clark

Steve Hampson

(Appointed 1 May 2024)

The trustees are the members of the CIO. None of the trustees has any beneficial interest in the CIO and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Board of Trustees, which is required to have a minimum of three members, governs the charity. The Board meets a minimum of 4 times a year. A sub-committee covers finance and other ad hoc groups are established for specific tasks.

The day to day operation of the charity is delegated to the Chief Executive, working with a Leadership Team.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
Hazel Williams MBE

Date:

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Age UK Cambridgeshire and Peterborough for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Opinion

We have audited the financial statements of Age UK Cambridgeshire and Peterborough (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

.....

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024****Current financial year**

		Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	17,841	-	14,481	32,322	30,362
Charitable activities	4	484,581	-	1,461,699	1,946,280	1,857,296
Other trading activities	5	-	-	1,421	1,421	1,580
Investments	6	12,679	-	-	12,679	6,190
Other income	7	11,542	9,079	-	20,621	87,638
Total income		<u>526,643</u>	<u>9,079</u>	<u>1,477,601</u>	<u>2,013,323</u>	<u>1,983,066</u>
<u>Expenditure on:</u>						
Charitable activities	8	<u>485,168</u>	<u>40,682</u>	<u>1,599,520</u>	<u>2,125,370</u>	<u>2,189,448</u>
Net gains/(losses) on investments	14	<u>1,583</u>	<u>-</u>	<u>-</u>	<u>1,583</u>	<u>(3,753)</u>
Net incoming/(outgoing) resources before transfers		<u>43,058</u>	<u>(31,603)</u>	<u>(121,919)</u>	<u>(110,464)</u>	<u>(210,135)</u>
Gross transfers between funds		<u>(158,946)</u>	<u>(2,133)</u>	<u>161,079</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(115,888)</u>	<u>(33,736)</u>	<u>39,160</u>	<u>(110,464)</u>	<u>(210,135)</u>
Fund balances at 1 April 2023		<u>784,682</u>	<u>185,487</u>	<u>526,968</u>	<u>1,497,137</u>	<u>1,707,272</u>
Fund balances at 31 March 2024		<u><u>668,794</u></u>	<u><u>151,751</u></u>	<u><u>566,128</u></u>	<u><u>1,386,673</u></u>	<u><u>1,497,137</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024****Prior financial year**

		Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	21,953	-	8,409	30,362
Charitable activities	4	488,110	-	1,369,186	1,857,296
Other trading activities	5	1,373	-	207	1,580
Investments	6	6,190	-	-	6,190
Other income	7	75,885	11,753	-	87,638
Total income		<u>593,511</u>	<u>11,753</u>	<u>1,377,802</u>	<u>1,983,066</u>
<u>Expenditure on:</u>					
Charitable activities	8	<u>527,221</u>	<u>25,251</u>	<u>1,636,976</u>	<u>2,189,448</u>
Net gains/(losses) on investments	14	<u>(3,753)</u>	<u>-</u>	<u>-</u>	<u>(3,753)</u>
Net incoming/(outgoing) resources before transfers		<u>62,537</u>	<u>(13,498)</u>	<u>(259,174)</u>	<u>(210,135)</u>
Gross transfers between funds		<u>(175,540)</u>	<u>163,657</u>	<u>11,883</u>	<u>-</u>
Net movement in funds		<u>(113,003)</u>	<u>150,159</u>	<u>(247,291)</u>	<u>(210,135)</u>
Fund balances at 1 April 2022		<u>897,685</u>	<u>35,328</u>	<u>774,259</u>	<u>1,707,272</u>
Fund balances at 31 March 2023		<u><u>784,682</u></u>	<u><u>185,487</u></u>	<u><u>526,968</u></u>	<u><u>1,497,137</u></u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		143,008		163,657
Investments	16		32,325		30,742
			<u>175,333</u>		<u>194,399</u>
Current assets					
Debtors	17	77,036		1,450,772	
Cash at bank and in hand		1,379,018		1,227,399	
		<u>1,456,054</u>		<u>2,678,171</u>	
Creditors: amounts falling due within one year	19	(235,714)		(1,375,433)	
Net current assets			<u>1,220,340</u>		<u>1,302,738</u>
Total assets less current liabilities			<u>1,395,673</u>		<u>1,497,137</u>
Creditors: amounts falling due after more than one year	18		(9,000)		-
Net assets			<u><u>1,386,673</u></u>		<u><u>1,497,137</u></u>
Income funds					
Restricted funds	21		566,128		526,968
Designated funds	22		151,751		185,487
General unrestricted funds			668,794		784,682
			<u>1,386,673</u>		<u>1,497,137</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on

.....
Hazel Williams MBE
Trustee

Company registration number CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		138,940		(126,649)
Investing activities					
Purchase of tangible fixed assets		-		(2,134)	
Proceeds from disposal of tangible fixed assets		-		193,046	
Proceeds from disposal of investments		-		29,920	
Investment income received		12,679		6,190	
Net cash generated from investing activities			12,679		227,022
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			151,619		100,373
Cash and cash equivalents at beginning of year			1,227,399		1,127,026
Cash and cash equivalents at end of year			<u>1,379,018</u>		<u>1,227,399</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Age UK Cambridgeshire and Peterborough is a charitable incorporated organisation registered on 3 March 2016 in England and Wales. The principal address is South Fens Business Centre, Fenton Way, Chatteris PE16 6TT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis. Expenditure includes irrecoverable VAT.

Resources expended on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 25 years on a straight line basis
Office equipment	Over 3 years on a straight line basis

No depreciation has been charged on the freehold buildings in the year due to significant periodic maintenance and net realisable value is considered to be at least equal to net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2024****2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	17,841	14,481	32,322	30,362
	<u>17,841</u>	<u>14,481</u>	<u>32,322</u>	<u>30,362</u>
For the year ended 31 March 2023	<u>21,953</u>	<u>8,409</u>		<u>30,362</u>

4 Charitable activities

	2024 £	2023 £
Invoiced services	358,065	404,256
Grants	1,528,628	1,396,320
Other income	59,587	56,720
	<u>1,946,280</u>	<u>1,857,296</u>
Analysis by fund		
Unrestricted funds	484,581	488,110
Restricted funds	1,461,699	1,369,186
	<u>1,946,280</u>	<u>1,857,296</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****5 Other trading activities**

	Unrestricted funds	Restricted funds	Total 2024 £	Total 2023 £
	£	£	£	£
Fundraising events	-	1,421	1,421	1,580
	=====	=====	=====	=====
For the year ended 31 March 2023	1,373	207		1,580
	=====	=====		=====

6 Investments

	2024 £	2023 £
Income from unlisted investments	480	1,017
Interest receivable	12,199	5,173
	=====	=====
	12,679	6,190
	=====	=====

7 Other income

	Unrestricted funds	Designated funds	Total 2024 £	Total 2023 £
	£	£	£	£
Rent receivable	11,542	9,079	20,621	23,726
Gain on disposal of property	-	-	-	63,335
Other	-	-	-	577
	=====	=====	=====	=====
	11,542	9,079	20,621	87,638
	=====	=====	=====	=====
For the year ended 31 March 2023	75,885	11,753		87,638
	=====	=====		=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2024****8 Charitable activities**

	2024	2023
	£	£
Staff costs	1,160,637	1,204,406
Other costs	232,409	248,450
	<u>1,393,046</u>	<u>1,452,856</u>
Share of support costs (see note 10)	720,671	696,990
Share of governance costs (see note 10)	11,653	39,602
	<u>2,125,370</u>	<u>2,189,448</u>
Analysis by fund		
Unrestricted funds	485,168	527,221
Designated funds	40,682	25,251
Restricted funds	1,599,520	1,636,976
	<u>2,125,370</u>	<u>2,189,448</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or out of pocket expenses during the year, but one of them was reimbursed £69 in respect of household shopping on behalf of a local older person during lockdown (2023: none).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2024****10 Support costs**

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	509,190	-	509,190	464,824
Training and conferences	523	-	523	603
Travel expenses	12,762	-	12,762	7,121
Rent and service charges	24,848	-	24,848	24,230
Repairs and maintenance of premises and equipment	180	-	180	34
Cleaning	231	-	231	417
Insurance	27,199	-	27,199	9,457
Telephone and computer expenses	59,411	-	59,411	62,294
Membership	780	-	780	635
Food and drink	-	-	-	27
Health and safety	999	-	999	1,782
Marketing and events	3,265	-	3,265	4,977
Payroll fees	8,280	-	8,280	7,920
Professional fees	828	-	828	814
Bank charges	5,599	-	5,599	5,800
Sundry expenses	28,503	-	28,503	54,904
Utilities	(3,294)	-	(3,294)	6,037
Water rates	-	-	-	36
Printing, postage and stationery	17,425	-	17,425	17,661
Materials and equipment	50	-	50	-
Meeting costs	4,660	-	4,660	1,770
Bad debts	717	-	717	291
Depreciation	18,515	-	18,515	25,356
Audit fees	-	6,380	6,380	6,040
Accountancy	-	2,100	2,100	1,110
Legal and professional fees	-	3,173	3,173	32,452
	<u>720,671</u>	<u>11,653</u>	<u>732,324</u>	<u>736,592</u>

11 Auditor's remuneration

Fees payable to the charity's auditor and associates in respect of the charity and its subsidiary undertakings:	2024	2023
	£	£
Audit of the annual accounts	<u>6,380</u>	<u>6,040</u>
Non-audit services		
All other non-audit services	<u>2,100</u>	<u>1,110</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****12 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Employees**Number of employees**

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Chief Executive	1	1
Direct services	111	133
Management and administration	15	16
	<u>127</u>	<u>150</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	1,511,858	1,511,374
Social security costs	87,105	87,653
Other pension costs	70,864	70,203
	<u>1,669,827</u>	<u>1,669,230</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£60,000 - £70,000	<u>1</u>	<u>1</u>

14 Net gains/(losses) on investments

	2024	2023
	£	£
Revaluation of investments	<u>1,583</u>	<u>(3,753)</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2024****15 Tangible fixed assets**

	Leasehold land and buildings	Office equipment	Total
	£	£	£
Cost			
At 1 April 2023	219,279	58,721	278,000
Disposals	-	(6,679)	(6,679)
At 31 March 2024	219,279	52,042	271,321
Depreciation and impairment			
At 1 April 2023	66,737	47,606	114,343
Depreciation charged in the year	9,534	11,115	20,649
Eliminated in respect of disposals	-	(6,679)	(6,679)
At 31 March 2024	76,271	52,042	128,313
Carrying amount			
At 31 March 2024	143,008	-	143,008
At 31 March 2023	152,541	11,116	163,657

16 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 1 April 2023	13,043	17,699	30,742
Valuation changes	438	1,145	1,583
At 31 March 2024	13,481	18,844	32,325
Carrying amount			
At 31 March 2024	13,481	18,844	32,325
At 31 March 2023	13,043	17,699	30,742

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	65,496	1,079,692
Prepayments and accrued income	11,540	371,080
	77,036	1,450,772

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**18 Creditors: amounts falling due after more than one year**

	Notes	2024 £	2023 £
Deferred income	20	9,000	-

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		18,810	19,485
Deferred income	20	121,959	943,809
Trade creditors		8,169	325,236
Other creditors		42,381	43,460
Accruals		44,395	43,443
		235,714	1,375,433

20 Deferred income

	2024 £	2023 £
Other deferred income	130,959	943,809

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	121,959	943,809
Non-current liabilities	9,000	-
	130,959	943,809
Movements in the year:		
Deferred income at 1 April 2023	943,809	-
Released from previous periods	(943,809)	-
Resources deferred in the year	130,959	943,809
Deferred income at 31 March 2024	130,959	943,809

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Friendship Clubs	18,130	-	(18,517)	1,000	613	22,000	(17,961)	-	4,652
Information & Advice	29,750	77,841	(113,862)	9,408	3,137	104,920	(147,613)	52,564	13,008
Household Support Fund	-	189,005	(124,154)	-	64,851	166,384	(166,168)	(40,000)	25,067
Older People Girton	1,807	10,504	(12,023)	-	288	14,255	(12,549)	-	1,994
Sharing Time	16,213	91,364	(91,768)	(15,500)	309	88,533	(106,756)	18,862	948
Telephone Befriending	5,228	16,000	(18,841)	18,420	20,807	-	(14,642)	-	6,165
Visiting Support Services	95,687	211,280	(301,043)	-	5,924	-	(5,924)	-	-
Day Services	99,619	140,988	(183,848)	11,292	68,051	158,045	(216,935)	16,665	25,826
Peterborough City Home Checks	87	42,053	(41,334)	-	806	37,650	(43,596)	5,140	-
Hospital Support Services	38,920	136,679	(113,678)	-	61,921	57,182	(49,340)	-	69,763
Cambridgeshire Handyperson Service	-	166,256	(174,812)	8,556	-	192,782	(180,159)	-	12,623
Home Cleaning Services	15,493	25,757	(55,883)	14,633	-	23,208	(115,724)	92,516	-
Community Warden Services	79,170	261,307	(357,074)	71,259	54,662	305,592	(368,032)	70,563	62,785
Reserves arising on AUKCAP merger	312,085	-	(25,599)	(61,515)	224,971	-	1,135	(50,331)	175,775
Peterborough Commissioned Services	47,361	-	-	(44,678)	2,683	-	-	-	2,683
Restricted Legacies	12,709	-	(355)	(1,000)	11,354	-	(1,547)	(4,900)	4,907
Fuel Hardship	2,000	100	(2,108)	8	-	300	-	-	300
Supporting Day Services Activities	-	3,241	(2,077)	-	1,164	-	-	-	1,164
St Augustine's Happy Days Fund	-	5,427	-	-	5,427	-	(526)	-	4,901
VSA Project	-	-	-	-	-	306,750	(153,183)	-	153,567
	<u>774,259</u>	<u>1,377,802</u>	<u>(1,636,976)</u>	<u>11,883</u>	<u>526,968</u>	<u>1,477,601</u>	<u>(1,599,520)</u>	<u>161,079</u>	<u>566,128</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Some restricted donations are received in respect of the invoiced services included within unrestricted funds, and therefore part of the overall income and expenditure for those activities appears in the restricted funds note and part in the unrestricted funds. Any subsidy by the charity for these activities, is treated as restricted expenditure against those restricted funds, and then allocated via transfer against the Peterborough and Cambridgeshire general restricted funds, or another restricted fund that can be used against that activity.

The Peterborough and Cambridgeshire general restricted funds relate to unrestricted funds held by predecessor charities, but have been received by this charity restricted to the geographical area represented by the original charity. The transfers represent the use of these funds to cover deficits on other restricted funds within those geographical areas.

Included in the overall transfer between restricted funds and unrestricted funds is an amount of support costs initially included in unrestricted expenditure that has been allocated against the Peterborough and Cambridge general restricted funds. There was also a balance on the I & A funds and Visiting Support Service for Older People Fund at the end of the project which has been released to unrestricted funds on the basis that all requirements that came with the funding have been dealt with and therefore the restrictions no longer apply.

The funds relate to the following activities:

- Friendship Clubs – support to local communities to set up and manage local clubs.
- Information & Advice – to help older people make informed choices.
- Household Support Fund – government initiative to assist people affected by the cost-of-living crisis.
- Older People Girton – funds an older residents' co-ordinator.
- Sharing Time and Telephone Befriending – friendship and support provided by volunteers to older people at home.
- Day Centres – a range of social and leisure clubs across Cambridgeshire and Peterborough.
- Hospital Support Services – facilitates prompt discharge from hospitals and admission avoidance.
- Handyperson and Home Checks – promotes independence through small works, home safety checks and aids and adaptations to the homes of older people.
- Community Warden Services – provides daily contact assisting older people living independently at home.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****22 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	
Evelyn Boake	35,328	11,753	(25,251)	-	21,830	9,079	(22,166)	-	8,743
Fixed asset fund	-	-	-	163,657	163,657	-	(18,516)	(2,133)	143,008
	<u>35,328</u>	<u>11,753</u>	<u>(25,251)</u>	<u>163,657</u>	<u>185,487</u>	<u>9,079</u>	<u>(40,682)</u>	<u>(2,133)</u>	<u>151,751</u>

The Evelyn Boake fund relates to funds set aside for the ongoing maintenance of property.

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Fund balances at 31 March 2024 are represented by:						
Tangible assets	-	143,008	-	143,008	-	163,657	163,657
Investments	5,819	-	26,506	32,325	-	30,742	30,742
Current assets/(liabilities)	662,975	8,743	548,622	1,220,340	784,682	496,226	1,302,738
Long term liabilities	-	-	(9,000)	(9,000)	-	-	-
	<u>668,794</u>	<u>151,751</u>	<u>566,128</u>	<u>1,386,673</u>	<u>784,682</u>	<u>526,968</u>	<u>1,497,137</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2024****24 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	6,707	21,024
Between two and five years	-	6,707
	<u>6,707</u>	<u>27,731</u>

25 Related party transactions**Remuneration of key management personnel**

The remuneration of key management personnel, including pension contributions, is as follows:

	2024	2023
	£	£
Aggregate compensation	<u>221,638</u>	<u>191,856</u>

The remuneration noted above represents the cost of the Leadership Team and comprises 5.0 (2023 - 4.4) people after the charity brought in-house a role that had previously been covered by an external consultant.

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Owing to the charity's board of trustees being involved in local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest.

No individual has a controlling interest in Age UK Cambridgeshire and Peterborough.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2024**

26 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(110,464)	(210,135)
Adjustments for:		
Investment income recognised in statement of financial activities	(12,679)	(6,190)
Fair value gains and losses on investments	(1,583)	3,753
Depreciation and impairment of tangible fixed assets	20,649	25,356
Movements in working capital:		
Decrease/(increase) in debtors	1,373,736	(1,201,087)
(Decrease)/increase in creditors	(317,869)	317,845
(Decrease)/increase in deferred income	(812,850)	943,809
Cash generated from/(absorbed by) operations	138,940	(126,649)
27 Analysis of changes in net funds		
The charity had no debt during the year.		

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

England & Wales - Charity number 1165856

Accounts

Charity Registration No. 1165856

Company Registration No. CE006799 (England and Wales)

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Williams MBE David Bruch Clive Adkin Adrian Kirby John Holdich OBE Alison Reid Jeremy Alexander Julie Weaver Anthony Clark	(Appointed 29 April 2022)
President	Dr Stephen Webster MA, MD, FRCP	
Chief Executive	Melanie Pittock	
Charity number	1165856	
Company number	CE006799	
Registered office	South Fens Business Centre Fenton Way Chatteris Cambridgeshire United Kingdom PE16 6TT	
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP	

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

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AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects for which the CIO is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving poverty;
- Advancing education;
- Preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The following summary of our work and achievements during the year highlights the number of enquiries, contacts, attendances, interventions and assistance with local older people. Our aim is always to respond to the individual and their unique circumstances, taking a person-centred and wraparound approach in all we do.

In this year we were still restricted in the number of people we could offer our Day Services to, having to routinely use ventilation monitors, which significantly reflects in the number of attendances and increased our waiting lists. Likewise, Friendship Clubs, which we support to form and continue, gradually opened but struggled to open to the same capacity as some volunteers were unable to support to the same level.

Reliable and timely information is required to make informed choices and during the year the Information Services, including Visiting Support Service and Girton Older Residents', provided support and guidance with over 13,000 enquiries. We estimate we helped older people claim more than £2.8 million in Welfare Benefits and grants, including nearly £900,000 through the Household Support Fund, enabling access to services, reducing poverty, and also supporting the local economy.

Sadly, we were unsuccessful in our bid to take on the Visiting Support Service contract for a second term, resulting in the loss of the staff team and a valued resource for older people in Fenland, East Cambridgeshire and Huntingdonshire from September. Additionally, funding for the same service covering Peterborough ceased in March so the service also ended.

Community Wardens provided daily contact and help with small everyday tasks over 20 individual schemes. These provided regular, often daily, help to an average of 246 older people in their own homes.

368 volunteers supported older people through our Sharing Time service, Telephone Befriending, and at Day Centres, as well as some providing administration support to the charity. In addition, a number of volunteers were supported to deliver the independent Friendship Clubs.

Our Cambridgeshire Handyperson Service and Home Checks, in Peterborough, provided support to 1,440 households, with practical measures such as the installation of key safes, grab and banister rails.

Our Winter Pressures/Hospital Discharge Admission Avoidance service provided over 2,700 welfare calls and visits to nearly 400 older patients recently discharged from hospital or requiring support to avoid admission to hospital.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We proudly began working in collaboration with local charities Care Network Cambridgeshire and Caring Together to form the Voluntary Sector Alliance, securing funds through the Integrated Care Board to develop a Single Point of Access Hospital Discharge Service.

It is imperative to ensure that older people know who we are, what we do and how to get in touch with us. Much of our media participation was focused on the cost of living crisis and available grants and benefits. We carried out 88 talks and presentations and took part in 26 Radio and TV interviews whilst also increasing our presence on Facebook, Twitter (now X) and Instagram to 3,672 followers.

Our campaigns during the year focused on reducing isolation and preventing loneliness, whilst promoting volunteering opportunities. Campaigns highlighted awareness of a number of matters affecting the lives of older people such as the Cost of Living crisis, Winter Pressures, transport and access to services and support.

In the coming year we will focus on addressing gaps in service provisions, engaging with older people, and their carers and the Integrated Care System to highlight these, taking a cross sector approach to addressing the need for additional services and support. This will factor significantly within our new strategy due from April 2024. We are ambitious to build upon our Voluntary Sector Alliance, engaging with further voluntary and community sector organisations to offer collaborative and complementary support for residents of Cambridgeshire and Peterborough.

Financial review

The accounts for Age UK Cambridgeshire and Peterborough have been prepared in line with the relevant regulations and guidance (as set out in note 1.1 to the accounts).

Total incoming resources of Age UK Cambridgeshire and Peterborough for the year were £1,983,066. Total incoming resources consisted of £593,511 unrestricted funds, £11,753 designated funds and £1,377,802 restricted funds.

Total resources expended before reallocation of support costs were £2,189,448 of which £527,221 was unrestricted funds, £25,251 designated funds and £1,636,976 was restricted funds.

A loss on revaluation of investments of £3,753 was recorded in the year.

The increases compared to the prior financial year in trade debtors (Note 17 to the Financial Statements), trade creditors (Note 18) and deferred income (Note 19), substantially relate to the creation of the Voluntary Sector Alliance at the financial year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised or costs reduced. Based on the current level of expenditure this would require unrestricted reserves to be in the range of £547,500 to £1,095,000. The current level of unrestricted funds at £784,682 is within the range set by the policy. In addition to the unrestricted funds there are restricted funds that were previously unrestricted in the former charities but are now restricted by geographical area following the merger. During the year, the trustees designated sufficient funds from unrestricted reserves to cover the carrying amount of tangible fixed assets recognising the obligation to meet the depreciation charge in future years. The Trustees recognise the external uncertainties that still exist for the Charity and its service users following both the pandemic and the cost of living crisis and consider that the current level of unrestricted reserves provides both a strong base for the Charity, as it continues to rebuild its services and activities and provides opportunities for positive developments within the Charity's structure and offerings.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) limited by guarantee established on 3 March 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hazel Williams MBE

David Bruch

Clive Adkin

Adrian Kirby

John Holdich OBE

Alison Reid

Jeremy Alexander

Julie Weaver

Anthony Clark

(Appointed 29 April 2022)

Michael Bond

(Deceased 18 July 2022)

The trustees are the members of the CIO. None of the trustees has any beneficial interest in the CIO and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Board of Trustees, which is required to have a minimum of three members, governs the charity. The Board meets a minimum of 4 times a year. A sub-committee covers finance and other ad hoc groups are established for specific tasks.

The day to day operation of the charity is delegated to the Chief Executive, working with a senior management team which comprises:

- Chief Finance Officer
- Chief Operating Officer
- Chief Partnerships Officer
- Chief People Officer

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Hazel Williams MBE

27 October 2023

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Age UK Cambridgeshire and Peterborough for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Opinion

We have audited the financial statements of Age UK Cambridgeshire and Peterborough (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

27 October 2023

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>						
Donations and legacies	3	21,953	-	8,409	30,362	63,548
Charitable activities	4	488,110	-	1,369,186	1,857,296	2,171,739
Other trading activities	5	1,373	-	207	1,580	2,825
Investments	6	6,190	-	-	6,190	2,912
Other income	7	75,885	11,753	-	87,638	22,472
Total income		593,511	11,753	1,377,802	1,983,066	2,263,496
<u>Expenditure on:</u>						
Charitable activities	8	527,221	25,251	1,636,976	2,189,448	2,117,920
Net gains/(losses) on investments	14	(3,753)	-	-	(3,753)	1,644
Net incoming/(outgoing) resources before transfers		62,537	(13,498)	(259,174)	(210,135)	147,220
Gross transfers between funds		(175,540)	163,657	11,883	-	-
Net movement in funds		(113,003)	150,159	(247,291)	(210,135)	147,220
Fund balances at 1 April 2022		897,685	35,328	774,259	1,707,272	1,560,052
Fund balances at 31 March 2023		784,682	185,487	526,968	1,497,137	1,707,272

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	47,202	500	15,846	63,548
Charitable activities	4	599,922	5,352	1,566,465	2,171,739
Other trading activities	5	2,730	-	95	2,825
Investments	6	2,912	-	-	2,912
Other income	7	15,740	6,732	-	22,472
Total income		668,506	12,584	1,582,406	2,263,496
<u>Expenditure on:</u>					
Charitable activities	8	595,539	22,915	1,499,466	2,117,920
Net gains/(losses) on investments	14	1,644	-	-	1,644
Net incoming/(outgoing) resources before transfers		74,611	(10,331)	82,940	147,220
Gross transfers between funds		(3,704)	141	3,563	-
Net movement in funds		70,907	(10,190)	86,503	147,220
Fund balances at 1 April 2021		826,778	45,518	687,756	1,560,052
Fund balances at 31 March 2022		897,685	35,328	774,259	1,707,272

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		163,657		379,925
Investments	16		30,742		64,416
			<u>194,399</u>		<u>444,341</u>
Current assets					
Debtors	17	1,450,772		249,684	
Cash at bank and in hand		1,227,399		1,127,026	
		<u>2,678,171</u>		<u>1,376,710</u>	
Creditors: amounts falling due within one year	18	<u>(1,375,433)</u>		<u>(113,779)</u>	
Net current assets			1,302,738		1,262,931
Total assets less current liabilities			<u>1,497,137</u>		<u>1,707,272</u>
Income funds					
Restricted funds	20		526,968		774,259
Designated funds	21		185,487		35,328
General unrestricted funds			784,682		897,685
			<u>1,497,137</u>		<u>1,707,272</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 27 October 2023

David Bruch
Trustee

Company registration number CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(126,649)		(23,215)
Investing activities					
Purchase of tangible fixed assets		(2,134)		-	
Proceeds from disposal of tangible fixed assets		193,046		-	
Proceeds from disposal of investments		29,920		-	
Investment income received		6,190		2,912	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			227,022		2,912
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net increase/(decrease) in cash and cash equivalents			<u> </u>		<u> </u>
			100,373		(20,303)
Cash and cash equivalents at beginning of year			<u>1,127,026</u>		<u>1,147,329</u>
Cash and cash equivalents at end of year			<u><u>1,227,399</u></u>		<u><u>1,127,026</u></u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK Cambridgeshire and Peterborough is a charitable incorporated organisation registered on 3 March 2016 in England and Wales. The principal address is South Fens Business Centre, Fenton Way, Chatteris PE16 6TT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis. Expenditure includes irrecoverable VAT. Resources expended on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Over 50 years on a straight line basis on buildings
Leasehold land and buildings	Over 25 years on a straight line basis
Office equipment	Over 3 years on a straight line basis

No depreciation has been charged on the freehold buildings in the year due to significant periodic maintenance and net realisable value is considered to be at least equal to net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Endowment funds designated	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Donations and gifts	21,953	-	8,409	30,362	38,546
COVID related grants	-	-	-	-	3,798
Legacies receivable	-	-	-	-	21,204
	<u>21,953</u>	<u>-</u>	<u>8,409</u>	<u>30,362</u>	<u>63,548</u>
For the year ended 31 March 2022	<u>47,202</u>	<u>500</u>	<u>15,846</u>		<u>63,548</u>

4 Charitable activities

	2023 £	2022 £
Invoiced services	404,256	420,040
Grants	1,396,320	1,705,876
Other income	56,720	45,823
	<u>1,857,296</u>	<u>2,171,739</u>
Analysis by fund		
Unrestricted funds	488,110	599,922
Designated funds	-	5,352
Restricted funds	1,369,186	1,566,465
	<u>1,857,296</u>	<u>2,171,739</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Restricted funds	Total 2023 £	Total 2022 £
	£	£	£	£
Fundraising events	1,373	207	1,580	2,825
For the year ended 31 March 2022	2,730	95		2,825

6 Investments

	2023 £	2022 £
Income from listed investments	-	546
Income from unlisted investments	1,017	2,336
Interest receivable	5,173	30
	6,190	2,912

7 Other income

	Unrestricted funds	Designated funds	Total 2023 £	Total 2022 £
	£	£	£	£
Rent receivable	12,550	11,753	24,303	21,895
Gain on disposal of property	63,335	-	63,335	-
Other	-	-	-	577
	75,885	11,753	87,638	22,472
For the year ended 31 March 2022	15,740	6,732		22,472

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	2023 £	2022 £
Staff costs	1,204,406	1,220,359
Other costs	248,450	202,801
	<hr/>	<hr/>
	1,452,856	1,423,160
	<hr/>	<hr/>
Share of support costs (see note 10)	696,990	637,752
Share of governance costs (see note 10)	39,602	57,008
	<hr/>	<hr/>
	2,189,448	2,117,920
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	527,221	595,539
Designated funds	25,251	22,915
Restricted funds	1,636,976	1,499,466
	<hr/>	<hr/>
	2,189,448	2,117,920
	<hr/>	<hr/>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or out of pocket expenses during the year, but one of them was reimbursed £69 in respect of household shopping on behalf of a local older person during lockdown (2022: none).

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	464,824	-	464,824	380,777
Training and conferences	603	-	603	204
Travel expenses	7,121	-	7,121	6,757
Rent and service charges	24,230	-	24,230	33,600
Repairs and maintenance of premises and equipment	34	-	34	5,527
Cleaning	417	-	417	6,460
Insurance	9,457	-	9,457	30,494
Telephone and computer expenses	62,294	-	62,294	58,311
Membership	635	-	635	385
Food and drink	27	-	27	6
Health and safety	1,782	-	1,782	4,065
Marketing and events	4,977	-	4,977	3,369
Payroll fees	7,920	-	7,920	7,308
Professional fees	814	-	814	682
Bank charges	5,800	-	5,800	4,973
Sundry expenses	54,904	-	54,904	38,093
Utilities	6,037	-	6,037	7,120
Water rates	36	-	36	790
Printing, postage and stationery	17,661	-	17,661	17,470
Materials and equipment	-	-	-	301
Meeting costs	1,770	-	1,770	1,330
Bad debts	291	-	291	3,070
Depreciation	25,356	-	25,356	26,660
Audit fees	-	6,040	6,040	7,400
Accountancy	-	1,110	1,110	5,401
Legal and professional fees	-	32,452	32,452	44,207
	<u>696,990</u>	<u>39,602</u>	<u>736,592</u>	<u>694,760</u>

Governance costs of the charity includes payments to the auditors of £6,040 (2022 - £7,400) for audit fees and £1,110 (2022 - £5,401) for accountancy services.

11 Auditor's remuneration

Fees payable to the charity's auditor and associates in respect of the charity and its subsidiary undertakings:	2023	2022
	£	£
Audit of the annual accounts	<u>6,040</u>	<u>7,400</u>
Non-audit services		
All other non-audit services	<u>1,110</u>	<u>5,401</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Chief Executive	1	1
Direct services	133	130
Management and administration	16	15
	<u>150</u>	<u>146</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	1,511,374	1,456,293
Social security costs	87,653	78,839
Other pension costs	70,203	66,004
	<u>1,669,230</u>	<u>1,601,136</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£60,000 - £70,000	<u>1</u>	<u>1</u>

14 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	<u>(3,753)</u>	<u>1,644</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	193,046	219,279	56,587	468,912
Additions	-	-	2,134	2,134
Disposals	(193,046)	-	-	(193,046)
At 31 March 2023	-	219,279	58,721	278,000
Depreciation and impairment				
At 1 April 2022	-	57,204	31,783	88,987
Depreciation charged in the year	-	9,534	15,822	25,356
At 31 March 2023	-	66,738	47,605	114,343
Carrying amount				
At 31 March 2023	-	152,541	11,116	163,657
At 31 March 2022	193,046	162,075	24,804	379,925

16 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 1 April 2022	14,890	49,526	64,416
Valuation changes	(1,847)	(1,907)	(3,754)
Disposals	-	(29,920)	(29,920)
At 31 March 2023	13,043	17,699	30,742
Carrying amount			
At 31 March 2023	13,043	17,699	30,742
At 31 March 2022	14,890	49,526	64,416

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,079,692	144,023
Prepayments and accrued income	371,080	105,661
	<u>1,450,772</u>	<u>249,684</u>

18 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		19,485	22,429
Deferred income	19	943,809	-
Trade creditors		325,236	25,436
Other creditors		43,460	25,965
Accruals		43,443	39,949
		<u>1,375,433</u>	<u>113,779</u>

19 Deferred income

	2023	2022
	£	£
Other deferred income	<u>943,809</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	<u>943,809</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	<u>943,809</u>	<u>-</u>
Deferred income at 31 March 2023	<u>943,809</u>	<u>-</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Friendship Clubs	22,455	14,406	(18,731)	-	18,130	-	(18,517)	1,000	613
Information & Advice	34	84,294	(91,685)	37,107	29,750	77,841	(113,862)	9,408	3,137
Household Support Fund	-	-	-	-	-	189,005	(124,154)	-	64,851
Older People Girton	-	12,702	(10,895)	-	1,807	10,504	(12,023)	-	288
Sharing Time	21,870	80,344	(86,001)	-	16,213	91,364	(91,768)	(15,500)	309
Telephone Befriending	2,275	18,585	(15,632)	-	5,228	16,000	(18,841)	18,420	20,807
Visiting Support Services	29,309	458,252	(391,874)	-	95,687	211,280	(301,043)	-	5,924
Day Services	38,511	196,504	(142,599)	7,203	99,619	140,988	(183,848)	11,292	68,051
Peterborough City Home Checks	159	17,927	(34,899)	16,900	87	42,053	(41,334)	-	806
Hospital Support Services	79,219	130,905	(171,204)	-	38,920	136,679	(113,678)	-	61,921
Cambridgeshire Handyperson Service	9,983	159,024	(178,595)	9,588	-	166,256	(174,812)	8,556	-
Home Cleaning Services	-	18,587	(18,874)	15,780	15,493	25,757	(55,883)	14,633	-
Community Warden Services	62,649	305,827	(309,686)	20,380	79,170	261,307	(357,074)	71,259	54,662
Reserves arising on AUKCAP merger	317,195	55,688	(27,928)	(32,870)	312,085	-	(25,599)	(61,515)	224,971
Peterborough Commissioned Services	90,525	27,361	-	(70,525)	47,361	-	-	(44,678)	2,683
Restricted Legacies	13,572	-	(863)	-	12,709	-	(355)	(1,000)	11,354
Fuel Hardship	-	2,000	-	-	2,000	100	(2,108)	8	-
Supporting Day Services Activities	-	-	-	-	-	3,241	(2,077)	-	1,164
St Augustine's Happy Days Fund	-	-	-	-	-	5,427	-	-	5,427
	<u>687,756</u>	<u>1,582,406</u>	<u>(1,499,466)</u>	<u>3,563</u>	<u>774,259</u>	<u>1,377,802</u>	<u>(1,636,976)</u>	<u>11,883</u>	<u>526,968</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

Some restricted donations are received in respect of the invoiced services included within unrestricted funds, and therefore part of the overall income and expenditure for those activities appears in the restricted funds note and part in the unrestricted funds. Any subsidy by the charity for these activities, is treated as restricted expenditure against those restricted funds, and then allocated via transfer against the Peterborough and Cambridgeshire general restricted funds, or another restricted fund that can be used against that activity.

The Peterborough and Cambridgeshire general restricted funds relate to unrestricted funds held by predecessor charities, but have been received by this charity restricted to the geographical area represented by the original charity. The transfers represent the use of these funds to cover deficits on other restricted funds within those geographical areas.

Included in the overall transfer between restricted funds and unrestricted funds is an amount of support costs initially included in unrestricted expenditure that has been allocated against the Peterborough and Cambridge general restricted funds. There was also a balance on the I & A funds and Visiting Support Service for Older People Fund at the end of the project which has been released to unrestricted funds on the basis that all requirements that came with the funding have been dealt with and therefore the restrictions no longer apply.

The funds relate to the following activities:

- Friendship Clubs – support to local communities to set up and manage local clubs.
- Information & Advice – to help older people make informed choices.
- Household Support Fund – government initiative to assist people affected by the cost-of-living crisis.
- Older People Girton – funds an older residents' co-ordinator.
- Sharing Time and Telephone Befriending – friendship and support provided by volunteers to older people at home.
- Day Centres – a range of social and leisure clubs across Cambridgeshire and Peterborough.
- Hospital Support Services – facilitates prompt discharge from hospitals and admission avoidance.
- Handyperson and Home Checks – promotes independence through small works, home safety checks and aids and adaptations to the homes of older people.
- Community Warden Services – provides daily contact assisting older people living independently at home.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
Evelyn Boake	45,518	12,584	(22,915)	141	35,328	11,753	(25,251)	-	21,830
Fixed asset fund	-	-	-	-	-	-	-	163,657	163,657
	<u>45,518</u>	<u>12,584</u>	<u>(22,915)</u>	<u>141</u>	<u>35,328</u>	<u>11,753</u>	<u>(25,251)</u>	<u>163,657</u>	<u>185,487</u>

The Evelyn Boake fund relates to funds set aside for the ongoing maintenance of property.

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	-	163,657	-	163,657	-	-	379,925
Investments	-	-	30,742	30,742	-	-	64,416
Current assets/(liabilities)	784,682	21,830	496,226	1,302,738	897,685	35,328	1,262,931
	<u>784,682</u>	<u>185,487</u>	<u>526,968</u>	<u>1,497,137</u>	<u>897,685</u>	<u>35,328</u>	<u>1,707,272</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	21,024	20,329
Between two and five years	6,707	19,916
	<u>27,731</u>	<u>40,245</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, including pension contributions, is as follows:

	2023 £	2022 £
Aggregate compensation	<u>191,856</u>	<u>175,259</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Owing to the charity's board of trustees being involved in local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest.

Included in creditors is a loan of £4,000 (2022: £6,000) due to Michael Bond, a trustee.

No individual has a controlling interest in Age UK Cambridgeshire and Peterborough.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

25 Cash generated from operations	2023	2022
	£	£
(Deficit)/surplus for the year	(210,135)	147,220
Adjustments for:		
Investment income recognised in statement of financial activities	(6,190)	(2,912)
Fair value gains and losses on investments	3,753	(1,644)
Depreciation and impairment of tangible fixed assets	25,356	26,660
Movements in working capital:		
(Increase) in debtors	(1,201,087)	(186,119)
Increase/(decrease) in creditors	317,845	(6,420)
Increase in deferred income	943,809	-
	<hr/>	<hr/>
Cash absorbed by operations	(126,649)	(23,215)
	<hr/> <hr/>	<hr/> <hr/>
26 Analysis of changes in net funds		
The charity had no debt during the year.		

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

England & Wales - Charity number 1165856

Accounts

Charity Registration No. 1165856

Company Registration No. CE006799 (England and Wales)

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Williams MBE David Bruch Clive Adkin Adrian Kirby John Holdich OBE Alison Reid Jeremy Alexander Julie Weaver Anthony Clark	(Appointed 29 April 2022)
President	Dr Stephen Webster MA, MD, FRCP	
Chief Executive	Melanie Wicklen	
Charity number	1165856	
Company number	CE006799	
Registered office	South Fens Business Centre Fenton Way Chatteris Cambridgeshire United Kingdom PE16 6TT	
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough United Kingdom PE1 2SP	

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

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AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects for which the CIO is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving poverty;
- Advancing education;
- Preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The following summary of our work and achievements during the year highlights the number of enquiries, contacts, attendances and so on. Our aim is always to respond to the individual and their unique circumstances, taking a person-centred and wraparound approach in all we do.

This year was again affected by the Covid pandemic, meaning that some services were delivered to a reduced number of service users to allow for social distancing. Some services did not re-open until part way through the year and the level of complexity for older people seeking help significantly increased, resulting in case work taking up to three times as long to support.

Reliable and timely information is required to make informed choices and during the year the Information Services, including welfare assistance, provided support and guidance with over 11,000 enquiries. We estimate that we helped older people claim more than £1.3 million in welfare benefits and grants, supporting access to services, reducing poverty and also supporting the local economy.

Our Visiting Support Service in Fenland, East Cambridgeshire and Huntingdonshire supported 1,175 cases during the year and received 568 new referrals, helping older people who found themselves in unexpected and difficult situations, to access longer term support and solutions. The new Visiting Support Service in Peterborough, which started as a pilot in August 2021, supported over 40 cases at any one time. The Girton Older Residents' Co-ordinator has continued to make connections with older people and local community groups, supporting individuals who needed help to access assistance and social activities, with a particular focus of supporting local groups to continue after the pandemic.

Providing the opportunity for social contacts and activities, the day centres again saw fewer attendances due to having to suspend sessions and offer a reduced capacity, however 74 service users regularly attended our six centres across the county. In addition to this, a total of 131 welfare calls were made to support those who were not able to attend.

The Friendship Clubs continued to be suspended but connections were still made within the communities. Unfortunately, it did mean a number of clubs' volunteers took the decision to leave their positions, for various reasons, so Age UK Cambridgeshire and Peterborough staff have been supporting the recruitment of new individuals to take the groups forward.

Community Wardens provided daily contact and help with small tasks with the number of schemes rising again from 19 to 20 during the year. These provided regular, often daily, help to an average of 216 older people in their own homes.

548 volunteers supported older people through our Sharing Time service, Telephone Befriending, at Day Centres and in Friendship Clubs, as well as some providing administration support to the charity.

Our Cambridgeshire Handyperson Service and Home Checks, in Peterborough, provided support to 1,374 households, which includes 142 individuals helped to be safely discharged from hospital with practical measures such as the installation of key safes and carrying out furniture moves to allow for hospital beds to be delivered.

Our Winter Pressures/Hospital Discharge Admission Avoidance service provided 4,474 welfare calls and visits to nearly 400 older patients recently discharged from hospital.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We are still only able to accept half capacity within our day centres which means less opportunity for those most isolated older people to attend. We work with commissioners to carry out ventilation checks to enable us to open up to full capacity as soon as feasibly possible.

The country is experiencing a severe Cost of Living Crisis, which is of particular concern for older people, who are either struggling with the financial pressures they currently face or are deeply concerned that they too will be affected by this during the forthcoming winter. We are actively prioritising access to grants for older people finding it difficult to pay for essentials, such as fuel and food. We are also locally administering the older persons' element of the government's Household Support Fund.

It is imperative to ensure that older people know who we are, what we do and how to get in touch with us. Much of our media participation was focussed on the gradual reduction in Covid restrictions, vaccine boosters and the Social Care Reform. We carried out 46 talks and presentations and took part in 19 radio and 9 TV interviews whilst also increasing our presence on Facebook, Twitter and Instagram to 3,363 followers.

Our campaigns during the year focussed on reducing isolation and preventing loneliness, particularly after the detrimental impact Covid has had on health and wellbeing. Campaigns highlighted awareness of the Health and Social Care Reform, the Cost of Cold, fundraising and access to services and support.

In the coming year we will focus on addressing the rising cost of living and the wider impact this can, and will, have on the lives of older people. We will also actively lobby on the gaps in service provisions across the county, listening to and working with older people to ensure these areas of concern are heard and to impress the positive impact of providing early intervention and preventative services, benefiting individuals, carers and families and reducing pressures on local statutory services.

Financial review

The accounts for Age UK Cambridgeshire and Peterborough have been prepared in line with the relevant regulations and guidance (as set out in note 1.1 to the accounts).

Total group incoming resources of Age UK Cambridgeshire and Peterborough for the year were £2,263,496. Total incoming resources consisted of £668,506 unrestricted funds, £12,584 designated funds and £1,582,406 restricted funds.

Total group resources expended before reallocation of support costs were £2,117,920 of which £595,539 was unrestricted funds, £22,915 designated funds and £1,499,466 was restricted funds.

A gain on revaluation of investments of £1,644 was recorded in the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised or costs reduced. Based on the current level of expenditure this would require unrestricted reserves to be in the range of £530,000 to £1,060,000. The current level of unrestricted funds at £897,685 is within the range set by the policy. In addition to the unrestricted funds there are restricted funds that were previously unrestricted in the former charities but are now restricted by geographical area following the merger. The trustees recognise the external uncertainties that still exist for the Charity and its service users following the pandemic and consider that the current level of unrestricted reserves provides both a strong base for the Charity, as it begins to rebuild and recommence its services and activities, and provides opportunities for positive developments within the charity's structure and offerings.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) limited by guarantee established on 3 March 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hazel Williams MBE

David Bruch

Clive Adkin

Adrian Kirby

John Holdich OBE

Brian Parsons

(Resigned 29 October 2021)

Alison Reid

Michael Bond

(Deceased 18 July 2022)

Jeremy Alexander

Julie Weaver

Anthony Clark

(Appointed 29 April 2022)

The trustees are the members of the CIO. None of the trustees has any beneficial interest in the CIO and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Board of Trustees, which is required to have a minimum of three members, governs the charity. The Board meets a minimum of 4 times a year. A sub-committee covers finance and other ad hoc groups are established for specific tasks.

The day to day operation of the charity is delegated to the Chief Executive, working with a senior management team which comprises:

- Chief Operating Officer
- Chief Partnerships Officer
- Chief People Officer

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Hazel Williams MBE

21 October 2022

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Age UK Cambridgeshire and Peterborough for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Opinion

We have audited the financial statements of Age UK Cambridgeshire and Peterborough (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

21 October 2022

Ruthlyn House
90 Lincoln Road
Peterborough
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	47,202	500	15,846	63,548	136,946
Charitable activities	4	599,922	5,352	1,566,465	2,171,739	2,140,548
Other trading activities	5	2,730	-	95	2,825	27
Investments	6	2,912	-	-	2,912	3,638
Other income	7	15,740	6,732	-	22,472	38,445
Total income		668,506	12,584	1,582,406	2,263,496	2,319,604
<u>Expenditure on:</u>						
Charitable activities	8	595,539	22,915	1,499,466	2,117,920	1,904,385
Net gains/(losses) on investments	14	1,644	-	-	1,644	10,029
Net incoming resources before transfers		74,611	(10,331)	82,940	147,220	425,248
Gross transfers between funds		(3,704)	141	3,563	-	-
Net movement in funds		70,907	(10,190)	86,503	147,220	425,248
Fund balances at 1 April 2021		826,778	45,518	687,756	1,560,052	1,134,804
Fund balances at 31 March 2022		897,685	35,328	774,259	1,707,272	1,560,052

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	56,294	-	80,652	136,946
Charitable activities	4	581,221	-	1,559,327	2,140,548
Other trading activities	5	27	-	-	27
Investments	6	3,638	-	-	3,638
Other income	7	31,210	7,235	-	38,445
Total income		672,390	7,235	1,639,979	2,319,604
<u>Expenditure on:</u>					
Charitable activities	8	299,789	9,763	1,594,833	1,904,385
Net gains/(losses) on investments	14	10,029	-	-	10,029
Net incoming resources before transfers		382,630	(2,528)	45,146	425,248
Net movement in funds		382,630	(2,528)	45,146	425,248
Fund balances at 1 April 2020		444,148	48,046	642,610	1,134,804
Fund balances at 31 March 2021		826,778	45,518	687,756	1,560,052

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	15		379,925		406,585
Investments	16		64,416		62,771
			<u>444,341</u>		<u>469,356</u>
Current assets					
Debtors	17	249,684		63,566	
Cash at bank and in hand		1,127,026		1,147,329	
		<u>1,376,710</u>		<u>1,210,895</u>	
Creditors: amounts falling due within one year	18	(113,779)		(120,199)	
Net current assets			<u>1,262,931</u>		<u>1,090,696</u>
Total assets less current liabilities			<u><u>1,707,272</u></u>		<u><u>1,560,052</u></u>
Income funds					
Restricted funds	19		774,259		687,756
Designated funds	20		35,328		45,518
Unrestricted funds			897,685		826,778
			<u>1,707,272</u>		<u>1,560,052</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts were approved by the Trustees on 21 October 2022

David Bruch
Trustee

Company Registration No. CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15	379,925		406,585	
Investments	16	64,418		62,773	
		<u>444,343</u>		<u>469,358</u>	
Current assets					
Debtors	17	249,684		63,969	
Cash at bank and in hand		1,127,026		1,145,274	
		<u>1,376,710</u>		<u>1,209,243</u>	
Creditors: amounts falling due within one year	18	(113,781)		(118,549)	
Net current assets		<u>1,262,929</u>		<u>1,090,694</u>	
Total assets less current liabilities		<u><u>1,707,272</u></u>		<u><u>1,560,052</u></u>	
Income funds					
Restricted funds	19	774,259		687,756	
Designated funds	20	35,328		45,518	
Unrestricted funds		897,685		826,778	
		<u>1,707,272</u>		<u>1,560,052</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts were approved by the Trustees on 21 October 2022

David Bruch
Trustee

Company Registration No. CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(23,215)		455,188
Investing activities					
Purchase of tangible fixed assets		-		(34,157)	
Investment income received		2,912		3,639	
Net cash generated from/(used in) investing activities			2,912		(30,518)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(20,303)		424,670
Cash and cash equivalents at beginning of year			1,147,329		722,659
Cash and cash equivalents at end of year			<u>1,127,026</u>		<u>1,147,329</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Age UK Cambridgeshire and Peterborough is a charitable incorporated organisation registered on 3 March 2016 in England and Wales. The principal address is South Fens Business Centre, Fenton Way, Chatteris PE16 6TT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In arriving at this conclusion the trustees have considered the impact of the coronavirus and they believe that all appropriate steps have been taken to ensure the future viability of the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis. Expenditure includes irrecoverable VAT.

Resources expended on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Over 50 years on a straight line basis on buildings
Leasehold land and buildings	Over 25 years on a straight line basis
Office equipment	Over 3 years on a straight line basis

No depreciation has been charged on the freehold buildings in the year due to significant periodic maintenance and net realisable value is considered to be at least equal to net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Endowment funds designated	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Donations and gifts	25,400	500	12,646	38,546	55,966
COVID related grants	3,798	-	-	3,798	80,980
Legacies receivable	18,004	-	3,200	21,204	-
	<u>47,202</u>	<u>500</u>	<u>15,846</u>	<u>63,548</u>	<u>136,946</u>
For the year ended 31 March 2021	<u>56,294</u>	<u>-</u>	<u>80,652</u>		<u>136,946</u>

4 Charitable activities

	2022	2021
	£	£
Invoiced services	420,040	286,036
Grants	1,705,876	1,772,564
Other income	45,823	81,948
	<u>2,171,739</u>	<u>2,140,548</u>
Analysis by fund		
Unrestricted funds	599,922	581,221
Designated funds	5,352	-
Restricted funds	1,566,465	1,559,327
	<u>2,171,739</u>	<u>2,140,548</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Restricted funds	Total	Total
	£	£	2022	2021
			£	£
Fundraising events	2,730	95	2,825	27
For the year ended 31 March 2021	27	-		27

6 Investments

	2022	2021
	£	£
Income from listed investments	546	402
Income from unlisted investments	2,336	2,948
Interest receivable	30	288
	2,912	3,638

7 Other income

	Unrestricted funds	Designated funds	Total	Total
	£	£	2022	2021
			£	£
Rent receivable	15,740	6,155	21,895	28,220
Commission received	-	-	-	7,990
Other	-	577	577	2,235
	15,740	6,732	22,472	38,445
For the year ended 31 March 2021	31,210	7,235		38,445

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	1,220,359	1,095,657
Other costs	202,801	185,266
	<hr/>	<hr/>
	1,423,160	1,280,923
Share of support costs (see note 9)	637,752	602,762
Share of governance costs (see note 9)	57,008	20,700
	<hr/>	<hr/>
	2,117,920	1,904,385
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	595,539	299,789
Designated funds	22,915	9,763
Restricted funds	1,499,466	1,594,833
	<hr/>	<hr/>
	2,117,920	1,904,385
	<hr/>	<hr/>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	380,777	-	380,777	377,248
Training and conferences	204	-	204	137
Travel expenses	6,757	-	6,757	2,869
Rent and service charges	33,600	-	33,600	34,047
Repairs and maintenance of premises and equipment	5,527	-	5,527	2,910
Cleaning	6,460	-	6,460	8,334
Insurance	30,494	-	30,494	12,288
Telephone and computer expenses	58,311	-	58,311	47,994
Membership	385	-	385	85
Food and drink	6	-	6	3,040
Health and safety	4,065	-	4,065	3,339
Marketing and events	3,369	-	3,369	2,852
Payroll fees	7,308	-	7,308	6,826
Professional fees	682	-	682	495
Bank charges	4,973	-	4,973	4,059
Sundry expenses	38,093	-	38,093	50,381
Utilities	7,120	-	7,120	8,832
Water rates	790	-	790	967
Printing, postage and stationery	17,470	-	17,470	15,538
Materials and equipment	301	-	301	136
Meeting costs	1,330	-	1,330	197
Bad debts	3,070	-	3,070	493
Depreciation	26,660	-	26,660	19,695
Audit fees	-	7,400	7,400	6,900
Accountancy	-	5,401	5,401	4,030
Legal and professional fees	-	44,207	44,207	9,408
Annual review and AGM	-	-	-	362
	<u>637,752</u>	<u>57,008</u>	<u>694,760</u>	<u>623,462</u>

Governance costs of the charity includes payments to the auditors of £7,400 (2021 - £6,900) for audit fees and £5,401 (2021 - £4,030) for accountancy services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. No trustees were reimbursed for expenses incurred during the current or prior year.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Auditor's remuneration

Fees payable to the charity's auditor and associates in respect of the charity and its subsidiary undertakings:	2022	2021
	£	£
Audit of the annual accounts	7,400	6,900
Non-audit services		
All other non-audit services	5,401	4,030

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Chief Executive	1	1
Direct services	130	133
Management and administration	15	11
	146	145

Employment costs

	2022	2021
	£	£
Wages and salaries	1,456,293	1,334,041
Social security costs	78,839	74,857
Other pension costs	66,004	64,007
	1,601,136	1,472,905

The average full time equivalent number of employees during the year was 66 (2021 - 62).

The number of employees whose annual remuneration was £60,000 or more were:

	2022	2021
	Number	Number
£60,000 - £70,000	1	-

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Net gains/(losses) on investments

	2022 £	2021 £
Revaluation of investments	1,644	10,029

15 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Office equipment £	Total £
Cost				
At 1 April 2021	193,046	219,279	65,435	477,760
Disposals	-	-	(8,848)	(8,848)
At 31 March 2022	193,046	219,279	56,587	468,912
Depreciation and impairment				
At 1 April 2021	-	47,670	23,505	71,175
Depreciation charged in the year	-	9,534	17,126	26,660
Eliminated in respect of disposals	-	-	(8,848)	(8,848)
At 31 March 2022	-	57,204	31,783	88,987
Carrying amount				
At 31 March 2022	193,046	162,075	24,804	379,925
At 31 March 2021	193,046	171,609	41,930	406,585

The freehold property at Victoria Street in Chatteris has been sold since the year end.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Fixed asset investments

Group		Listed investments £	Unlisted investments £	Total £
Cost or valuation				
At 1 April 2021		16,418	46,353	62,771
Valuation changes		(1,528)	3,173	1,645
At 31 March 2022		14,890	49,526	64,416
Impairment				
At 1 April 2021		-	-	-
At 31 March 2022		-	-	-
Carrying amount				
At 31 March 2022		14,890	49,526	64,416
At 31 March 2021		16,418	46,353	62,771
Charity	Investment in subsidiary £	Listed investments £	Unlisted investments £	Total £
Cost or valuation				
At 1 April 2021	2	16,418	46,353	62,773
Valuation changes	-	(1,528)	3,173	1,645
At 31 March 2022	2	14,890	49,526	64,418
Impairment				
At 1 April 2021	-	-	-	-
At 31 March 2022	-	-	-	-
Carrying amount				
At 31 March 2022	2	14,890	49,526	64,418
At 31 March 2021	2	16,418	46,353	62,773

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Debtors

Group	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	144,023	56,097
Prepayments and accrued income	105,661	7,469
	<u>249,684</u>	<u>63,566</u>

Charity	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	144,023	56,097
Amounts due from subsidiary undertakings	-	403
Prepayments and accrued income	105,661	7,469
	<u>249,684</u>	<u>63,969</u>

18 Creditors: amounts falling due within one year

Group	2022	2021
	£	£
Other taxation and social security	22,429	18,048
Trade creditors	25,436	12,488
Other creditors	25,965	26,428
Accruals and deferred income	39,949	63,235
	<u>113,779</u>	<u>120,199</u>

Charity	2022	2021
	£	£
Other taxation and social security	22,429	18,048
Trade creditors	25,436	12,488
Other creditors	25,967	26,428
Accruals and deferred income	39,949	61,585
	<u>113,781</u>	<u>118,549</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds			Balance at 1 April 2021			Movement in funds			Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	Transfers	£	£	£	Incoming resources	Resources expended	Transfers	£	£
Peterborough General	257,687	-	-	(5,723)	(32,356)	219,608	39,357	(8,223)	(7,683)	243,059			
Peterborough Commissioned Services	90,525	-	-	-	-	90,525	27,361	-	(70,525)	47,361			
Cambridge General	134,200	-	-	(15,890)	(20,723)	97,587	16,331	(19,705)	(25,186)	69,027			
Peterborough Friendship Clubs	19,197	23,170	23,170	(19,912)	-	22,455	14,406	(18,731)	-	18,130			
Cambridge South Warden Scheme	-	13,591	13,591	(9,275)	-	4,316	27,767	(16,293)	-	15,790			
Peterborough City I & A	-	15,500	15,500	(15,466)	-	34	26,915	(19,899)	22,700	29,750			
Older People Girton	277	10,287	10,287	(11,464)	900	-	12,702	(10,895)	-	1,807			
Cambridgeshire I & A	-	58,463	58,463	(76,904)	18,441	-	57,379	(71,786)	14,407	-			
Samaritan Fund	4,641	-	-	(4,641)	-	-	-	-	-	-			
Visiting Support Service	-	437,582	437,582	(408,273)	-	29,309	458,252	(391,875)	-	95,686			
Peterborough Sharing Time	-	32,050	32,050	(31,219)	-	831	16,266	(23,870)	6,800	27			
Cambridgeshire Sharing Time	-	76,844	76,844	(55,805)	-	21,039	64,078	(62,132)	(6,800)	16,185			
Oasis & Boyden Centre	-	45,396	45,396	(30,498)	-	14,898	44,734	(32,163)	375	27,844			
Lyons Court	649	15,005	15,005	(11,267)	-	4,387	24,874	(16,725)	241	12,777			
Ambury Road	4,054	27,737	32,504	(26,149)	-	5,642	35,633	(23,249)	230	18,256			
Cherry Trees	-	32,504	32,504	(37,649)	5,145	-	48,102	(31,967)	615	16,750			
Tuesday Club	4,968	16,895	16,895	(10,687)	-	11,176	25,469	(12,960)	241	23,926			
Orton Day Care Centre	-	31,960	31,960	(29,552)	-	2,408	17,692	(25,535)	5,501	66			
Orton Day Care Centre (Legacy)	12,185	-	-	-	-	12,185	-	(685)	-	11,500			
Cambridge South West Warden Scheme	-	14,931	14,931	(14,101)	-	830	31,447	(32,196)	-	81			
Over & Willingham Warden Scheme	-	9,783	9,783	(10,259)	476	-	21,151	(20,683)	-	468			
Peterborough City Home Checks	11,257	12,410	12,410	(23,508)	-	159	17,927	(34,899)	16,900	87			
	539,640	874,108	874,108	(848,242)	(28,117)	537,389	1,027,843	(874,471)	(42,184)	648,577			

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds	(Continued)										
	Balance at 1 April 2020 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	Balance at 31 March 2022 £		
Hospital Discharge	6,400	293,290	(220,471)	-	79,219	65,143	(161,582)	17,500	280		
Cambridgeshire Handyperson Scheme	17,187	161,145	(168,349)	-	9,983	159,024	(178,595)	9,588	-		
Peterborough City Home Support	-	47,422	(44,969)	(2,453)	-	-	-	-	-		
Fulbourn Warden Scheme	-	8,859	(7,722)	-	1,137	18,303	(16,649)	-	2,791		
Littleport Warden Scheme	21,894	9,545	(19,144)	-	12,295	9,916	(16,854)	-	5,357		
Linton Warden Scheme	-	10,976	(14,950)	3,974	-	14,887	(19,173)	4,286	-		
Teversham Warden Scheme	4,804	11,799	(13,288)	-	3,315	9,587	(9,486)	90	3,506		
South Cambs (Small Warden) Scheme	3,484	12,921	(14,717)	-	1,688	14,457	(12,193)	-	3,952		
Histon Warden Scheme	640	12,666	(12,476)	-	830	14,373	(12,751)	-	2,452		
Ramsey Warden Scheme	28	11,842	(11,116)	-	754	7,895	(10,801)	2,152	-		
Girton Warden Scheme	-	14,949	(16,175)	1,226	-	17,074	(17,160)	86	-		
Girton Warden Legacy	1,829	-	(442)	-	1,387	-	(178)	-	1,209		
Swavesey Warden Scheme	11,164	7,500	(9,825)	-	8,839	7,642	(11,453)	-	5,028		
Ely Warden Scheme	9,207	14,367	(10,486)	-	13,088	11,585	(10,860)	-	13,813		
Waterbeach Warden Scheme	2,955	11,791	(10,939)	-	3,807	13,485	(12,472)	-	4,820		
Peterborough Warden Scheme	8,702	26,500	(35,641)	439	-	6,609	(14,224)	9,025	1,410		
Cambridge City Warden Scheme	10,862	28,500	(34,322)	-	5,040	27,085	(33,516)	1,391	-		
Stapleford Warden Scheme	3,814	9,697	(9,778)	-	3,733	10,646	(7,333)	90	7,136		
Fenland Track & Trace COVID Fund	-	-	(728)	728	-	3,038	(3,038)	-	-		
National Lottery Community Fund - Shopping	-	33,000	(35,963)	2,963	-	-	(3,259)	3,259	-		
CCF - COVID 19	-	2,500	(2,514)	14	-	-	-	-	-		
Telephone Befriending	-	8,000	(5,725)	-	2,275	18,585	(15,632)	-	5,228		
	642,610	1,611,377	(1,547,982)	21,226	684,779	1,457,177	(1,441,680)	5,283	705,559		

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds	(Continued)											
	Balance at 1 April 2020	Incoming resources	Movement in funds Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Movement in funds Resources expended	Transfers	Balance at 31 March 2022			
	£	£	£	£	£	£	£	£	£	£	£	£
Home Cleaning Services	-	13,685	(34,803)	21,118	-	18,587	(18,874)	15,780	15,493			
Longstanton Warden Scheme	-	7,261	(7,369)	108	-	16,107	(14,383)	-	1,724			
Cambridge North West Warden Scheme	-	7,656	(4,679)	-	2,977	15,105	(11,110)	-	6,972			
Winter Pressures	-	-	-	-	-	65,762	(9,623)	(17,500)	38,639			
Doddington Warden Scheme	-	-	-	-	-	6,285	(3,796)	-	2,489			
Warden Schemes	-	-	-	-	-	1,383	-	-	1,383			
Fuel Hardship	-	-	-	-	-	2,000	-	-	2,000			
	642,610	1,639,979	(1,594,833)	-	687,756	1,582,406	(1,499,466)	3,563	774,259			

Some restricted donations are received in respect of the invoiced services included within unrestricted funds, and therefore part of the overall income and expenditure for those activities appears in the restricted funds note and part in the unrestricted funds. Any subsidy by the charity for these activities, is treated as restricted expenditure against those restricted funds, and then allocated via transfer against the Peterborough and Cambridgeshire general restricted funds, or another restricted fund that can be used against that activity.

The Peterborough and Cambridgeshire general restricted funds relate to unrestricted funds held by predecessor charities, but have been received by this charity restricted to the geographical area represented by the original charity. The transfers represent the use of these funds to cover deficits on other restricted funds within those geographical areas.

Included in the overall transfer between restricted funds and unrestricted funds is an amount of support costs initially included in unrestricted expenditure that has been allocated against the Peterborough and Cambridge general restricted funds. There was also a balance on the I & A funds and Visiting Support Service for Older People Fund at the end of the project which has been released to unrestricted funds on the basis that all requirements that came with the funding have been dealt with and therefore the restrictions no longer apply.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

The funds relate to the following activities:

- Peterborough Commissioned Services - this relates to funding initially allocated to the Asian Women Club that was subsequently agreed with the funder that it could be used more widely to address specific needs.
- Friendship Clubs – support to local communities to set up and manage local clubs.
- Information & Advice – to help older people make informed choices.
- Befriending & Visiting – friendship and support provided by volunteers to older people at home
- Day Centres – a range of social and leisure clubs across Cambridgeshire and Peterborough.
- Handyperson & Home Checks – small works and home safety checks and aids and adaptations to the homes of older people.
- Advocacy – ensuring that older peoples’ views and wishes are heard and acted upon.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 March 2022	
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	
Evelyn Boake	48,046	7,235	(9,763)	45,518	12,584	(22,915)	141	35,328
	48,046	7,235	(9,763)	45,518	12,584	(22,915)	141	35,328

The Evelyn Boake fund relates to funds set aside for the ongoing maintenance of property.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	20,329	3,396
Between two and five years	19,916	3,396
	<u>40,245</u>	<u>6,792</u>

22 Events after the reporting date

Following the year end on 6 September 2022 the charity's trading subsidiary Age UK Cambridgeshire & Peterborough Enterprises Limited was dissolved.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, including pension contributions, is as follows:

	2022 £	2021 £
Aggregate compensation	175,259	153,630
	<u>175,259</u>	<u>153,630</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Related party transactions

(Continued)

Owing to the charity's board of trustees being involved in local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. During the year the board of trustees included a councillor of Peterborough City Council. Transactions involving Peterborough City Council are conducted at arm's length and in accordance with the charity's normal procurement procedures. The individual trustees have no beneficial interest in the arrangement.

Included in creditors is a loan of £6,000 (2021: £8,000) due to Michael Bond, a trustee.

No individual has a controlling interest in Age UK Cambridgeshire and Peterborough.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

24 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets	-		-		379,925		379,925		-		-		-		406,585	
Investments	-		-		64,416		64,416		-		-		-		62,771	
Current assets/(liabilities)	897,685		35,328		329,918		1,262,931		766,678		45,518		278,500		1,090,696	
	897,685		35,328		774,259		1,707,272		766,678		45,518		747,856		1,560,052	

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

25 Analysis of changes in net funds

The charity had no debt during the year.

26 Cash generated from operations	2022	2021
	£	£
Surplus for the year	147,220	425,248
Adjustments for:		
Investment income recognised in statement of financial activities	(2,912)	(3,638)
Fair value gains and losses on investments	(1,644)	(10,029)
Depreciation and impairment of tangible fixed assets	26,660	19,695
Movements in working capital:		
(Increase)/decrease in debtors	(186,119)	16,133
(Decrease)/increase in creditors	(6,420)	7,779
Cash (absorbed by)/generated from operations	(23,215)	455,188

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

England & Wales - Charity number 1165856

Accounts



AGE UK CAMBRIDGESHIRE AND PETERBOROUGH AND ITS
SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Williams MBE David Bruch Clive Adkin Adrian Kirby John Holdich OBE Brian Parsons Alison Reid Michael Bond Jeremy Alexander Julie Weaver
President	Dr Stephen Webster MA, MD, FRCP
Chief Executive	Melanie Wicklen
Charity number	1165856
Company number	CE006799
Registered office	South Fens Business Centre Fenton Way Chatteris Cambridgeshire United Kingdom PE16 6TT
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough United Kingdom PE1 2SP

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

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AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2021*

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects for which the organisation is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit.

- Preventing and reducing poverty and associated risks
- Recognise and support individual needs
- Promoting independence and wellbeing
- Campaigning on local and national matters affecting older age
- Generate funds for long term sustainability of the charity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The following brief summary of our work during the year highlights the number of enquiries, contacts, attendances and so on. Our aim is always to respond to the individual and their unique circumstances, taking a person-centred approach in all we do.

The year was difficult for all of society but particularly older people, who were one of the groups most vulnerable to Covid and also, in many cases, had their lines of communication and support suddenly withdrawn. By providing information, social connection opportunities, in revised ways during the pandemic, and offering practical support we strive to improve or maintain a standard of life for local older people in ways which best meet individual needs.

Reliable and timely information is required in order to make informed choices and during the year the Information Services, including welfare assistance, provided support and guidance with over 11,000 enquiries. We estimate that we helped older people claim more than £1.4 million in welfare benefits, supporting access to services, reducing poverty and also supporting the local economy.

Our Visiting Support Service supported a total of 365 open cases at any one time during the year and received 378 new referrals, helping older people who found themselves in unexpected and difficult situations to access longer term support and solutions. The Girton Older Residents' Co-ordinator has continued to make connections with local older people supporting those who needed help to access assistance during the pandemic, a temporary shift in focus from planning events, information sessions and social connecting.

Providing the opportunity for social contacts and activities the day centres saw less attendances due to having to suspend sessions, however 70 service users received weekly phone calls and Covid Secure doorstep visits and encouragement to do light exercise to reduce the risk to physical and mental health.

The Friendship Clubs were also suspended but the connection meant that community support and recognition of need was already established so a great number of welfare and friendship calls took place.

Community Wardens provided daily contact and help with small tasks and the number of schemes rose from 13 to 19 during the year. These provided regular, often daily help to an average of 207 older people in their own homes. Over 500 volunteers supported older people through our Sharing Time service, Covid Telephone Befriending and essential shopping and prescription deliveries.

The Homes Cleaning Service was suspended for a period due to the pandemic restrictions, however 10,003 hours of service were still delivered to 315 households.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our Cambridgeshire Handyperson Service and Home Checks, in Peterborough, provided support to 1044 households, which includes 116 individuals supported to be safely discharged from hospital with practical measures such as the installation of key safes. 29 households have benefited from Home Energy Checks.

In the second year of our Winter Pressures/Hospital Discharge Admission Avoidance service almost 400 older people recently discharged from hospital, received around 3,300 hours of direct support.

The pandemic continues to put restrictions on the delivery of services and we maintain strict Covid Secure processes to protect older people, their carers and our staff and volunteers. The complexity of support provided is exacerbated by the Coronavirus and we will continue to shape and adapt our services to ensure older people have access to the help they need.

We work hard to ensure that older people know who we are, what we do and how to get in touch. Much of our media participation was focussed again on accessing help and guidance during the pandemic. With that in mind we carried out 13 talks and presentations, and took part in 23 radio and 4 TV interviews and increased our presence on Facebook and Twitter to 2,952 followers. Our average reach on social media is around 28,404 per month. We continually review our marketing materials and website content.

Our campaigns during the year aimed to primarily promote wellbeing and health and reduce isolation and loneliness, whilst also raising awareness of the support services we offer. Campaigns highlighted the importance of completing the Census, reducing and awareness preventing scams, plus focusing on health and wellbeing, volunteering, fundraising and access to services and support.

In the coming year we will continue to focus our efforts on working with older people to shape and provide support and services, which make a real and positive difference to the lives of individuals and communities. We will also focus on how digital technology can reduce isolation and encourage individuals to remain part of their local communities.

Age UKCAP is a very successful organisation. The charitable work which we carry out is very varied and necessary steps are taken to ensure these are always meeting the changing needs of older people and their families and carers.

Financial review

The accounts for Age UK Cambridgeshire and Peterborough have been prepared in line with the relevant regulations and guidance (as set out in note 1.1 to the accounts).

Total group incoming resources of Age UK Cambridgeshire and Peterborough for the year were £2,319,604. Total incoming resources consisted of £672,390 unrestricted funds, £7,235 designated funds and £1,639,979 restricted funds.

Total group resources expended before reallocation of support costs were £1,904,385 of which £299,789 was unrestricted funds, £9,763 designated funds and £1,594,833 was restricted funds.

A gain on revaluation of investments of £10,029 was recorded in the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised or costs reduced. Based on the current level of expenditure this would require unrestricted reserves to be in the range of £476,000 to £952,000. The current level of unrestricted funds at £826,778 is within the range set by the policy. In addition to the unrestricted funds there are restricted funds that were previously unrestricted in the former charities but are now restricted by geographical area following the merger. The Trustees recognise the external uncertainties that still exist for the Charity and its service users following the pandemic and consider that the current level of unrestricted reserves provides both a strong base for the Charity, as it begins to rebuild and recommence its services and activities, and provides opportunities for positive developments within the charity's structure and offerings.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) limited by guarantee established on 3 March 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hazel Williams MBE
David Bruch
Clive Adkin
Adrian Kirby
John Holdich OBE
Brian Parsons
Alison Reid
Michael Bond
Jeremy Alexander
Julie Weaver

The Trustees are the Members of the CIO. None of the trustees has any beneficial interest in the CIO and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Board of Trustees, which is required to have a minimum of three members, governs the charity. The Board meets a minimum of 4 times a year. A sub-committee covers finance and other ad hoc groups are established for specific tasks.

The day to day operation of the charity is delegated to the Chief Executive, working with a senior management team which comprises:

- Chief Operating Officer
- Finance Manager
- Campaigns and Communications Manager
- Human Resources and Health and Safety Manager

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....
Hazel Williams MBE

Dated:

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Age UK Cambridgeshire and Peterborough for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Opinion

We have audited the financial statements of Age UK Cambridgeshire and Peterborough (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)

for and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

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Ruthlyn House
90 Lincoln Road
Peterborough
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
<u>Income and endowments from:</u>						
Donations and legacies	3	56,294	-	80,652	136,946	36,901
Charitable activities	4	581,221	-	1,559,327	2,140,548	1,883,423
Other trading activities	5	27	-	-	27	53,781
Investments	6	3,638	-	-	3,638	4,583
Other income	7	31,210	7,235	-	38,445	53,617
Total income		672,390	7,235	1,639,979	2,319,604	2,032,305
<u>Expenditure on:</u>						
Raising funds	8	-	-	-	-	27,583
Charitable activities	9	299,789	9,763	1,594,833	1,904,385	1,950,731
Total resources expended		299,789	9,763	1,594,833	1,904,385	1,978,314
Net gains/(losses) on investments	15	10,029	-	-	10,029	(16,161)
Net movement in funds		382,630	(2,528)	45,146	425,248	37,830
Fund balances at 1 April 2020		444,148	48,046	642,610	1,134,804	1,096,974
Fund balances at 31 March 2021		826,778	45,518	687,756	1,560,052	1,134,804

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	16		406,585		392,123
Investments	17		62,771		52,743
			<u>469,356</u>		<u>444,866</u>
Current assets					
Debtors	18	63,566		79,699	
Cash at bank and in hand		1,147,329		722,659	
		<u>1,210,895</u>		<u>802,358</u>	
Creditors: amounts falling due within one year	19	(120,199)		(112,420)	
Net current assets			1,090,696		689,938
Total assets less current liabilities			<u>1,560,052</u>		<u>1,134,804</u>
Income funds					
Restricted funds	20		687,756		642,610
Designated funds	21		45,518		48,046
Unrestricted funds			826,778		444,148
			<u>1,560,052</u>		<u>1,134,804</u>

The accounts were approved by the Trustees on

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David Bruch
Trustee

Company Registration No. CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	16		406,585		392,123
Investments	17		62,773		52,745
			<u>469,358</u>		<u>444,868</u>
Current assets					
Debtors	18	63,969		150,117	
Cash at bank and in hand		1,145,274		650,589	
		<u>1,209,243</u>		<u>800,706</u>	
Creditors: amounts falling due within one year	19	(118,549)		(110,770)	
Net current assets			1,090,694		689,936
Total assets less current liabilities			<u>1,560,052</u>		<u>1,134,804</u>
Income funds					
Restricted funds	20		687,756		642,610
Designated funds	21		45,518		48,046
Unrestricted funds			826,778		444,148
			<u>1,560,052</u>		<u>1,134,804</u>

The accounts were approved by the Trustees on

.....

David Bruch
Trustee

Company Registration No. CE006799

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	26		455,188		55,085
Investing activities					
Purchase of tangible fixed assets		(34,157)		(13,310)	
Interest received		3,639		4,582	
Net cash used in investing activities			(30,518)		(8,728)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			424,670		46,357
Cash and cash equivalents at beginning of year			722,659		676,302
Cash and cash equivalents at end of year			1,147,329		722,659

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Age UK Cambridgeshire and Peterborough is a charitable incorporated organisation registered on 3 March 2016 in England and Wales. The principal address is South Fens Business Centre, Fenton Way, Chatteris PE16 6TT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In arriving at this conclusion the trustees have considered the impact of the coronavirus and, whilst the full impact remains uncertain, they believe that all appropriate steps have been taken to ensure the future viability of the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is included on an accruals basis. Expenditure includes irrecoverable VAT.

Resources expended on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Over 50 years on a straight line basis on buildings
Leasehold land and buildings	Over 25 years on a straight line basis
Office equipment	Over 3 years on a straight line basis

No depreciation has been charged on the freehold buildings in the year due to significant periodic maintenance and net realisable value is considered to be at least equal to net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	44,888	11,078	55,966	34,081
COVID related grants	11,406	69,574	80,980	-
Legacies receivable	-	-	-	2,820
	<u>56,294</u>	<u>80,652</u>	<u>136,946</u>	<u>36,901</u>
For the year ended 31 March 2020	<u>24,331</u>	<u>12,570</u>		<u>36,901</u>

4 Charitable activities

	2021	2020
	£	£
Invoiced services	286,036	469,830
Grants	1,772,564	1,403,766
Other income	81,948	9,827
	<u>2,140,548</u>	<u>1,883,423</u>
Analysis by fund		
Unrestricted funds	581,221	513,669
Restricted funds	1,559,327	1,369,754
	<u>2,140,548</u>	<u>1,883,423</u>

5 Other trading activities

	2021	2020
	£	£
Commercial trading operations and investment in trading subsidiary	-	51,298
Fundraising events	27	2,483
	<u>27</u>	<u>53,781</u>
Other trading activities		

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	2021 £	2020 £
Income from listed investments	402	524
Income from unlisted investments	2,948	2,584
Interest receivable	288	1,475
	<u>3,638</u>	<u>4,583</u>

7 Other income

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Rent receivable	23,220	5,000	28,220	33,125
Commission received	7,990	-	7,990	20,492
Other	-	2,235	2,235	-
	<u>31,210</u>	<u>7,235</u>	<u>38,445</u>	<u>53,617</u>
For the year ended 31 March 2020	<u>36,569</u>	<u>17,048</u>		<u>53,617</u>

8 Raising funds

	2021 £	2020 £
<u>Trading costs</u>		
Operating trading company undertaking non-charitable trading activity	-	27,583
	<u>-</u>	<u>27,583</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	2021 £	2020 £
Staff costs	1,095,657	1,183,605
Other costs	185,266	231,098
	<u>1,280,923</u>	<u>1,414,703</u>
Share of support costs (see note 10)	602,762	522,192
Share of governance costs (see note 10)	20,700	13,836
	<u>1,904,385</u>	<u>1,950,731</u>
Analysis by fund		
Unrestricted funds	299,789	526,768
Designated funds	9,763	22,216
Restricted funds	1,594,833	1,401,747
	<u>1,904,385</u>	<u>1,950,731</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	377,248	-	377,248	340,419
Training and conferences	137	-	137	181
Travel expenses	2,869	-	2,869	9,700
Rent and service charges	34,047	-	34,047	26,293
Repairs and maintenance of premises and equipment	2,910	-	2,910	3,643
Cleaning	8,334	-	8,334	9,238
Insurance	12,288	-	12,288	18,581
Telephone and computer expenses	47,994	-	47,994	35,846
Membership	85	-	85	585
Food and drink	3,040	-	3,040	1,089
Health and safety	3,339	-	3,339	1,434
Marketing and events	2,852	-	2,852	4,893
Payroll fees	6,826	-	6,826	8,252
Professional fees	495	-	495	4,256
Bank charges	4,059	-	4,059	4,571
Sundry expenses	50,381	-	50,381	270
Utilities	8,832	-	8,832	9,939
Water rates	967	-	967	945
Printing, postage and stationery	15,538	-	15,538	27,853
Materials and equipment	136	-	136	332
Meeting costs	197	-	197	597
Bad debts	493	-	493	-
Depreciation	19,695	-	19,695	13,275
Audit fees	-	8,950	8,950	7,140
Accountancy	-	1,980	1,980	1,406
Legal and professional fees	-	9,408	9,408	4,938
Annual review and AGM	-	362	362	352
	<u>602,762</u>	<u>20,700</u>	<u>623,462</u>	<u>536,028</u>

Governance costs of the charity includes payments to the auditors of £8,950 (2020 - £7,140) for audit fees and £1,980 (2020 - £1,406) for accountancy services.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. No trustees were reimbursed for expenses incurred during the current or prior year.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor and associates in respect of the charity and its subsidiary undertakings:	2021	2020
	£	£
Audit of the annual accounts	8,950	8,810
Non-audit services		
All other non-audit services	1,980	1,406

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Chief Executive	1	1
Direct services	133	144
Management and administration	11	12
	145	157

Employment costs

	2021	2020
	£	£
Wages and salaries	1,334,041	1,389,598
Social security costs	74,857	72,146
Other pension costs	64,007	62,280
	1,472,905	1,524,024

The average full time equivalent number of employees during the year was 62 (2020 - 71).

There were no employees whose annual remuneration was £60,000 or more.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The trading subsidiary has transferred its profits to Age UK Cambridgeshire and Peterborough under a profit shedding deed therefore no corporation tax is payable.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Net gains/(losses) on investments

	2021 £	2018 £
Revaluation of investments	10,029	(16,161)
	<u>10,029</u>	<u>(16,161)</u>

16 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Office equipment £	Total £
Cost				
At 1 April 2020	193,046	219,279	31,278	443,603
Additions	-	-	34,157	34,157
	<u>193,046</u>	<u>219,279</u>	<u>65,435</u>	<u>477,760</u>
At 31 March 2021	193,046	219,279	65,435	477,760
	<u>193,046</u>	<u>219,279</u>	<u>65,435</u>	<u>477,760</u>
Depreciation and impairment				
At 1 April 2020	-	38,136	13,344	51,480
Depreciation charged in the year	-	9,534	10,161	19,695
	<u>-</u>	<u>47,670</u>	<u>23,505</u>	<u>71,175</u>
At 31 March 2021	-	47,670	23,505	71,175
	<u>-</u>	<u>47,670</u>	<u>23,505</u>	<u>71,175</u>
Carrying amount				
At 31 March 2021	193,046	171,609	41,930	406,585
	<u>193,046</u>	<u>171,609</u>	<u>41,930</u>	<u>406,585</u>
At 31 March 2020	193,046	181,143	17,934	392,123
	<u>193,046</u>	<u>181,143</u>	<u>17,934</u>	<u>392,123</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Fixed asset investments

Group		Listed investments £	Unlisted investments £	Total £
Cost or valuation				
At 1 April 2020		15,416	37,327	52,743
Additions		1,002	9,026	10,028
At 31 March 2021		16,418	46,353	62,771
Impairment				
At 1 April 2020		-	-	-
At 31 March 2021		-	-	-
Carrying amount				
At 31 March 2021		16,418	46,353	62,771
At 31 March 2020		15,416	37,327	52,743
Charity	Investment in subsidiary £	Listed investments £	Unlisted investments £	Total £
Cost or valuation				
At 1 April 2020	2	15,416	37,327	52,745
Additions	-	1,002	9,026	10,028
At 31 March 2021	2	16,418	46,353	62,773
Impairment				
At 1 April 2020	-	-	-	-
At 31 March 2021	-	-	-	-
Carrying amount				
At 31 March 2021	2	16,418	46,353	62,773
At 31 March 2020	2	15,416	37,327	52,745

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Debtors

Group	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	56,097	46,960
Prepayments and accrued income	7,469	32,739
	<u>63,566</u>	<u>79,699</u>

Charity	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	56,097	46,960
Amounts due from subsidiary undertakings	403	70,418
Prepayments and accrued income	7,469	32,739
	<u>63,969</u>	<u>150,117</u>

19 Creditors: amounts falling due within one year

Group	2021	2020
	£	£
Other taxation and social security	18,048	17,069
Trade creditors	12,488	23,225
Other creditors	26,428	1,108
Accruals and deferred income	63,235	71,018
	<u>120,199</u>	<u>112,420</u>

Charity	2021	2020
	£	£
Other taxation and social security	18,048	17,069
Trade creditors	12,488	23,225
Other creditors	26,428	1,108
Accruals and deferred income	61,585	69,368
	<u>118,549</u>	<u>110,770</u>

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	
Peterborough General	257,687	-	(5,723)	(32,356)	219,608
Peterborough Commissioned Services	90,525	-	-	-	90,525
Cambridge General	134,200	-	(15,890)	(20,723)	97,587
Peterborough Friendship Clubs	19,197	23,170	(19,912)	-	22,455
Cambridge South Warden Scheme	-	13,591	(9,275)	-	4,316
Peterborough City I & A	-	15,500	(15,466)	-	34
Older People Girton	277	10,287	(11,464)	900	-
Cambridgeshire I & A	-	58,463	(76,904)	18,441	-
Samaritan Fund	4,641	-	(4,641)	-	-
Visiting Support Service	-	437,582	(408,273)	-	29,309
Peterborough Sharing Time	-	32,050	(31,219)	-	831
Cambridgeshire Sharing Time	-	76,844	(55,805)	-	21,039
Oasis & Boyden Centre	-	45,396	(30,498)	-	14,898
Lyons Court	649	15,005	(11,267)	-	4,387
Ambury Road	4,054	27,737	(26,149)	-	5,642
Cherry Trees	-	32,504	(37,649)	5,145	-
Tuesday Club	4,968	16,895	(10,687)	-	11,176
Orton Day Care Centre	-	31,960	(29,552)	-	2,408
Orton Day Care Centre (Legacy)	12,185	-	-	-	12,185
Cambridge South West Warden Scheme	-	14,931	(14,101)	-	830
Over & Willingham Warden Scheme	-	9,783	(10,259)	476	-
Peterborough City Home Checks	11,257	12,410	(23,508)	-	159
Hospital Discharge	6,400	293,290	(220,471)	-	79,219
Cambridgeshire Handyperson Scheme	17,187	158,940	(167,269)	-	8,858
Home Energy Checks	-	2,205	(1,080)	-	1,125
Peterborough City Home Support	-	47,422	(44,969)	(2,453)	-
Fulbourn Warden Scheme	-	8,859	(7,722)	-	1,137
Littleport Warden Scheme	21,894	9,545	(19,144)	-	12,295
Linton Warden Scheme	-	10,976	(14,950)	3,974	-
Teversham Warden Scheme	4,804	11,799	(13,288)	-	3,315
South Cambs (Small Warden) Scheme	3,484	12,921	(14,717)	-	1,688
Histon Warden Scheme	640	12,666	(12,476)	-	830
Ramsey Warden Scheme	28	11,842	(11,116)	-	754
Girton Warden Scheme	-	14,949	(16,175)	1,226	-
Girton Warden Legacy	1,829	-	(442)	-	1,387
Swavesey Warden Scheme	11,164	7,500	(9,825)	-	8,839
Ely Warden Scheme	9,207	14,367	(10,486)	-	13,088
Waterbeach Warden Scheme	2,955	11,791	(10,939)	-	3,807
	619,232	1,503,180	(1,423,311)	(25,370)	673,731

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

(Continued)

	Movement in funds				Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	
Peterborough Warden Scheme	8,702	26,500	(35,641)	439	-
Cambridge City Warden Scheme	10,862	28,500	(34,322)	-	5,040
Stapleford Warden Scheme	3,814	9,697	(9,778)	-	3,733
Fenland Track & Trace COVID Fund	-	-	(728)	728	-
National Lottery Community Fund - Shopping	-	33,000	(35,963)	2,963	-
CCF - COVID 19	-	2,500	(2,514)	14	-
Telephone Befriending	-	8,000	(5,725)	-	2,275
Home Cleaning Services	-	13,685	(34,803)	21,118	-
Longstanton Warden Scheme	-	7,261	(7,369)	108	-
Cambridge North West Warden Scheme	-	7,656	(4,679)	-	2,977
	642,610	1,639,979	(1,594,833)	-	687,756

Some restricted donations are received in respect of the invoiced services included within unrestricted funds, and therefore part of the overall income and expenditure for those activities appears in the restricted funds note and part in the unrestricted funds. Any subsidy by the charity for these activities, is treated as restricted expenditure against those restricted funds, and then allocated via transfer against the Peterborough and Cambridgeshire general restricted funds, or another restricted fund that can be used against that activity.

The Peterborough and Cambridgeshire general restricted funds relate to unrestricted funds held by predecessor charities, but have been received by this charity restricted to the geographical area represented by the original charity. The transfers represent the use of these funds to cover deficits on other restricted funds within those geographical areas.

Included in the overall transfer between restricted funds and unrestricted funds is an amount of support costs initially included in unrestricted expenditure that has been allocated against the Peterborough and Cambridge general restricted funds. There was also a balance on the I & A funds and Visiting Support Service for Older People Fund at the end of the project which has been released to unrestricted funds on the basis that all requirements that came with the funding have been dealt with and therefore the restrictions no longer apply.

The funds relate to the following activities:

- Peterborough Commissioned Services - this relates to funding initially allocated to the Asian Women Club that was subsequently agreed with the funder that it could be used more widely to address specific needs.
- Friendship Clubs – support to local communities to set up and manage local clubs.
- Information & Advice – to help older people make informed choices.
- Befriending & Visiting – friendship and support provided by volunteers to older people at home
- Day Centres – a range of social and leisure clubs across Cambridgeshire and Peterborough.
- Handyperson & Home Checks – small works and home safety checks and aids and adaptations to the homes of older people.
- Advocacy – ensuring that older peoples' views and wishes are heard and acted upon.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Evelyn Boake	48,046	7,235	(9,763)	45,518
	<u>48,046</u>	<u>7,235</u>	<u>(9,763)</u>	<u>45,518</u>

The Evelyn Boake fund relates to funds set aside for the ongoing maintenance of property.

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	38,168
Between two and five years	-	6,792
	<u>-</u>	<u>44,960</u>

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, including pension contributions, is as follows:

	2021 £	2020 £
Aggregate compensation	<u>59,145</u>	<u>58,790</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Related party transactions

(Continued)

Owing to the charity's board of trustees being involved in local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. The board of trustees includes a councillor of Peterborough City Council. Transactions involving Peterborough City Council are conducted at arm's length and in accordance with the charity's normal procurement procedures. The individual trustees have no beneficial interest in the arrangement.

Included in creditors is a loan of £8,000 (2020: £10,000) due to Michael Bond, a trustee.

No individual has a controlling interest in Age UK Cambridgeshire and Peterborough.

24 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	-	-	406,585	406,585
Investments	-	-	62,771	62,771
Current assets/(liabilities)	766,678	45,518	278,500	1,090,696
	<u>766,678</u>	<u>45,518</u>	<u>747,856</u>	<u>1,560,052</u>

25 Analysis of changes in net funds

The charity had no debt during the year.

AGE UK CAMBRIDGESHIRE AND PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

26 Cash generated from operations	2021 £	2020 £
Surplus for the year	425,248	37,830
Adjustments for:		
Investment income recognised in statement of financial activities	(3,638)	(4,583)
Fair value gains and losses on investments	(10,029)	16,161
Depreciation and impairment of tangible fixed assets	19,695	13,275
Movements in working capital:		
Decrease/(increase) in debtors	16,133	(18,566)
Increase in creditors	7,779	10,968
Cash generated from operations	<u>455,188</u>	<u>55,085</u>