

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Ivinghoe Old School Community Hub**



Pawley & Malyon  
Salisbury House  
London  
EC2M 5SQ

# Ivinghoe Old School Community Hub

## Contents of the Financial Statements for the Year Ended 31 March 2025

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

# Ivinghoe Old School Community Hub

## Report of the Trustees for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

To further or benefit the residents of Ivinghoe and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

#### Significant activities

General charitable purposes

Education/training

Economic/community development/employment

Recreation

#### Public benefit

The activities that we carry out are described above. These activities are undertaken to meet our objectives and aims and to further our charitable purposes for the public benefit. In setting and reviewing our objectives and aims, and in planning and carrying out our activities, we have due regard for the public benefit guidance published by the Charity Commission.

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

We have secured the Daisy Chain Café which is now operational 7 days a week and at least on evening per month. This provides The Hub with a steady income stream. In addition, the café caters private functions for local people which results in the Community Hall being hired and used regularly. The Hub and café, on several occasions have come together to host fund raising events for both The Hub and for the local community.

The local Food Bank is now located within the building, having its own dedicated locked room. The Food Bank is not charged any rent.

Rentals of the Community Hall have increased but this still. Has to be worked upon

### FINANCIAL REVIEW

#### Financial position

The bank account looks healthy, though the Trustees are aware that there is a loan outstanding but the agreement is that it can be paid as and when,

#### Principal funding sources

At present this is from the café's rental of the space, the Bike Rental space hire and from the rental of the Community Hall. Increased funding will be possible in time thanks to a new potential rental contract.

**Reserves policy**

This is already in place with £2,000 in an emergency pot and £3,000 in reserve for repairs

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# Ivinghoe Old School Community Hub

## Report of the Trustees for the Year Ended 31 March 2025

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### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1165850

**Principal address**

2 High Street  
Ivinghoe  
Leighton Buzzard  
Bedfordshire  
LU7 9EX

**Trustees**

Ms L Caulfield  
N P Benwell (appointed 8.8.24)  
Ms A Crisp (appointed 3.4.24)  
R J Leboff  
Mrs S Leboff  
Ms S M S Bahons

**Independent Examiner**

Pawley & Malyon  
Salisbury House  
London  
EC2M 5SQ

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:

Lynne Caulfield

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Ms L Caulfield – Trustee/Chair

## Independent Examiner's Report to the Trustees of Ivinghoe Old School Community Hub

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### Independent examiner's report to the trustees of Ivinghoe Old School Community Hub

I report to the charity trustees on my examination of the accounts of Ivinghoe Old School Community Hub (the Trust) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

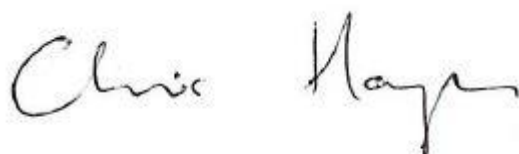
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Hayes

Pawley & Malyon  
Salisbury House  
London  
EC2M 5SQ

Date: .....

# Ivinghoe Old School Community Hub

## Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	31/3/25 Unrestricted funds £	31/3/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		124	145
<b>Charitable activities</b>			
Raising voluntary income		<u>29,919</u>	<u>16,593</u>
<b>Total</b>		<u>30,043</u>	<u>16,738</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Raising voluntary income		<u>22,884</u>	<u>26,799</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,159	(10,061)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>(723)</u>	<u>9,338</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,436</u></u>	<u><u>(723)</u></u>

The notes form part of these financial statements

# Ivinghoe Old School Community Hub

## Balance Sheet 31 March 2025

		31/3/25 Unrestricted funds £	31/3/24 Total funds £
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	4	3,120	4,420
<b>CURRENT ASSETS</b>			
Debtors	5	375	604
Cash at bank		<u>12,451</u>	<u>4,473</u>
		12,826	5,077
<b>CREDITORS</b>			
Amounts falling due within one year	6	(9,510)	(10,220)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,316</u>	<u>(5,143)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,436</u>	<u>(723)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>6,436</u>	<u>(723)</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>6,436</u>	<u>(723)</u>
<b>TOTAL FUNDS</b>		<u>6,436</u>	<u>(723)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:

Lynne Caulfield

.....  
L Caulfield - Trustee and Chair



# Ivinghoe Old School Community Hub

## Notes to the Financial Statements for the Year Ended 31 March 2025

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### 1. Accounting policies

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Ivinghoe Old School Community Hub

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 3. Comparatives for the statement of financial activities

	Unrestrict funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	145
<b>Charitable activities</b>	
Raising voluntary income	<u>16,593</u>
<b>Total</b>	<u>16,738</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Raising voluntary income	<u>26,799</u>
<b>NET INCOME/(EXPENDITURE)</b>	(10,061)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	9,338
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(723)</u></u>

# Ivinghoe Old School Community Hub

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 4. Tangible fixed assets

	<b>Furniture £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 April 2024 and 31 March 2025	<u>1,228</u>	<u>10,792</u>	<u>12,020</u>
<b>Depreciation</b>			
At 1 April 2024	1,228	6,372	7,600
Charge for year	<u>-</u>	<u>1,300</u>	<u>1,300</u>
At 31 March 2025	<u>1,228</u>	<u>7,672</u>	<u>8,900</u>
<b>Net book value</b>			
At 31 March 2025	<u>-</u>	<u>3,120</u>	<u>3,120</u>
At 31 March 2024	<u>-</u>	<u>4,420</u>	<u>4,420</u>

### 5. Debtors: amounts falling due within one year

	<b>31/3/25 £</b>	<b>31/3/24 £</b>
Trade debtors	<u>375</u>	<u>604</u>

### 6. Creditors: amounts falling due within one year

	<b>31/3/25 £</b>	<b>31/3/24 £</b>
Trade creditors	510	220
Other creditors	<u>9,000</u>	<u>10,000</u>
	<u>9,510</u>	<u>10,220</u>

### 7. Loans

An analysis of the maturity of loans is given below:

	<b>31/3/25 £</b>	<b>31/3/24 £</b>
Amounts falling due within one year on demand:		
Other loans	<u>9,000</u>	<u>10,000</u>

# Ivinghoe Old School Community Hub

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 8. Movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	(723)	7,159	6,436
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(723)</u>	<u>7,159</u>	<u>6,436</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,043	(22,884)	7,159
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>30,043</u>	<u>(22,884)</u>	<u>7,159</u>

### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	9,338	(10,061)	(723)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>9,338</u>	<u>(10,061)</u>	<u>(723)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,738	(26,799)	(10,061)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>16,738</u>	<u>(26,799)</u>	<u>(10,061)</u>

# Ivinghoe Old School Community Hub

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 8. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	9,338	(2,902)	6,436
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,338</u>	<u>(2,902)</u>	<u>6,436</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,781	(49,683)	(2,902)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>46,781</u>	<u>(49,683)</u>	<u>(2,902)</u>

### 9. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

# Ivinghoe Old School Community Hub

## Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31/3/25 £	31/3/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	124	145
<b>Charitable activities</b>		
Café utilities	12,026	5,268
Café rent	11,250	4,675
Room hire	4,217	4,325
Electric Life storage	1,800	1,550
Events	289	845
Book sales	337	-
Other	-	(70)
	<u>29,919</u>	<u>16,593</u>
<b>Total incoming resources</b>	30,043	16,738
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	906	742
Insurance	1,140	1,042
Light and heat	11,721	6,805
Telephone	876	-
Building maintenance	213	326
Sundries	49	76
Refuse collection	581	328
Security/fire alarm maintenance	522	726
Heating system service	539	744
Cleaner and window cleaner	3,105	3,246
PRS-PPL charge, CIB charge	160	153
Event costs	-	393
Hub relaunch	1,295	12,218
Bank charges and interest	1	-
Subscriptions	70	-
Computer expenses	381	-
Cost of goods sold	25	-
Fixtures and fittings	1,300	-
	<u>22,884</u>	<u>26,799</u>
<b>Total resources expended</b>	<u>22,884</u>	<u>26,799</u>
<b>Net income/(expenditure)</b>	<u>7,159</u>	<u>(10,061)</u>

This page does not form part of the statutory financial statements

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