

Registered number: 09734369
Charity number: 1165847

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
(A Company Limited by Guarantee)

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WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Alison A Hall Christopher Farman Diane Morton Douglas R Morton Robert K Boville (Resigned 23 July 2023) Sean Churchill Sophie Carvin
Company registered number	09734369
Charity registered number	1165847
Registered office	C/o Hay & Kilner The Lumen St James' Boulevard Newcastle Helix Newcastle upon Tyne NE4 5BZ
Principal operating office	Northumbria House French Gardens Industrial Estate Hexham Northumberland NE46 4DL
Company secretary	Alison A Hall
Accountants	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1 NB

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

Wag and Company North East Friendship Dogs (Wag & Company) was incorporated on 15 August 2015 and became a registered charity on 3 March 2016.

The charity's object is to promote social inclusion for the public benefit by relieving the needs of those people who are socially excluded by reason of old age and assisting them to integrate into society by the provision of a befriending service in the North East of England.

Wag & Company is the only visiting dog charity befriending older dog lovers in their own homes (home placements) as well as in care or hospitals across the North East region.

Before 2016 visiting dogs were only available in care or medical establishments and so Wag & Company was created to provide home visiting with dogs to fill this gap. The charity launched in the North East where there are some of the most socially isolated communities in the UK and one of highest number of dog owning households.

With an hour or two most weeks, professionally assessed volunteers and their special dogs (Visiting Wag Teams/VWTs) provide older people, dog lovers who can't have their own dogs any more, often bereaved, lonely and in failing health, with something to look forward to, some company and a cuddle with that much missed furry friend.

Today a small central Wag team, from a donated office in Hexham, are managing hundreds of Visiting Wag Teams all across the North East region, from Northallerton in North Yorkshire up to the border with Scotland and across to the border with Cumbria benefitting thousands of people in their own homes as well as in care and medical establishments.

The home placements are referred by social care organisations eg Social Services, British Red Cross, Age UKs, GPs, NHS Trusts, Mind etc and since the pandemic we have also adapted our processes so that individuals or families can refer directly to us. The people we visit have typically lost friends, family and their beloved pets, their health and mobility are failing, they can't go out independently or have a dog of their own any more and they have become socially isolated often developing associated mental health issues.

As David Dawson, Older Person's Fellow from Northumbria NHS Trust tells us: "what you do in Wag is as important as medical treatments, because when you're lonely and socially isolated, it's almost impossible to stay well".

Their VWTs are from their own communities so there is an immediate connection through their shared experiences of caring for dogs locally, often forming important friendships for life. It reconnects them with their communities as well as with the Wag community, feeling included again, a sense of belonging.

Care and medical establishments also ask us to visit their residents and patients using our online forms. Whilst these people are less socially isolated than our home placements, their need for contact with a dog again is no less important.

Wag & Company is dedicated to reducing loneliness. The Campaign to End Loneliness statistics show that over 50,000 pensioners in the region describe themselves as lonely all or most of the time. Many of them are dog lovers as surveys tell us that the North East at 31% has one of the highest numbers of dog owning households in England. The impact of Covid-19 in North East communities has worsened the situation with Durham topping Care Sources Loneliness Index as the loneliest place in the UK; Newcastle upon Tyne and Sunderland are also ranked in the top ten, at numbers four and nine respectively.

The need for our unique Wag friendships for people alone in their own homes has never been more necessary.

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

As one of our older friends told us:- "I had nothing and now I have a wonderful relationship with these lovely friends and my life has completely changed. I do get lonely living on my own and I couldn't manage to have a dog of my own now. This is the best of both worlds. It's fantastic, like winning the Pools!".

Achievements and Performance

2023/24 has been another excellent year for Wag & Company seeing both our visiting performance and our financials continuing to stabilise after the turbulent years of the pandemic followed by a cost of living crisis.

We ended the year with 396 volunteers (Visiting Wag Team) spread from Northallerton up to Berwick upon Tweed, across to Brampton and everywhere in between.

We had made 127,881 friend visits since we started in May 2016 and 2,148 people are benefiting every week across North East communities from Wag volunteers and their special dogs.

Volunteer turnover continues to be an issue however it is reducing, hovering around 36%. Our hope is that, as life continues to return to a new normal and the cost of living impacts reduce, volunteering will again become possible for more people.

At the 31st of March 2024 we were visiting 207 isolated, older people in their own homes with an average age of 83 years. We were also pleased to see turnover in this population reducing back to a more normal 31% from the pandemic high of 51%.

The majority of the people we visit are referred by social care and medical organisations with a smaller number self referring something we have made possible since the pandemic. These people have typically lost their loved ones, partners, family members including their four legged family members. They have developed often multiple health challenges which impact on their ability to go out independently or at all and consequentially they spend much more time on their own than they'd like. Some have family members to visit and support them, some have loved ones who live away and visit as often as they can, others have no family or friends to visit and are entirely supported by carers, with their Wag friends as their main source of companionship.

We were also visiting 177 care and medical organisations across the region - with another 227 waiting. The people we visit in care homes or hospitals and hospices are not isolated like the people we visit in their own homes, but their need for contact with a lovely dog again is just as great. Often Wag volunteers are called upon to provide support and comfort during treatment or palliative and end of life care, benefiting the individuals and often their families too at very difficult times.

Outside of our visiting activities, we were delighted :-

- to be one of the first charities visited by the new Chair of the Charity Commission, Orlando Fraser
- to feature on Channel 4's The Duchess and her Magical Kingdom programme receiving our Queen's Award for Voluntary Service from the Duchess of Northumberland, who is also our Patron.
- to bring comfort to the NHS Emergency & Critical Care NHS staff for both Northumbria NHS Healthcare Trust and also Gateshead.

We were also very proud of Visiting Wag Team, Kay & Duggie who were BBC Radio Tees Making a Difference finalists.

Our Walk for Wag continues to be an important source of income as well as fellowship for the Wag community and our first ever afternoon tea fundraiser - the Fizzy Friday Afternoon Tea - was fully supported by the Apartment Group and a great success!

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

Income

Our total income grew from £176,133 in 2022/23 to £206,573 in 23/24, an increase of 17%. Last year's income also included £21,462 from The National Lottery funded Digital Transformation Project, so excluding that, the growth in income this year is 34%. A phenomenal achievement from the Wag team.

The main contributing income streams were: Trusts and Foundations which grew 54% from £72,756 in 22/23 to £111,890, representing more than half of total Income, : Donors which more than doubled to £25,061 and Beneficiaries which increased by 41% to £18,807. Overall income was 3% ahead of a challenging budget.

A further 16% growth in income is budgeted for next year with all areas contributing to that growth.

Expenditure

Total expenditure (excluding the Digital Transformation Project) was 29% below budget at £191,928. All that underspend was accounted for by reduced staff costs. The budget included the recruitment of a Chief Operating Officer as part of succession planning, but an appointment has yet to be made. Meantime, money has been invested to support the Chair in fundraising activities which has significantly contributed to the growth in Grants.

The largest overspend was in the support and maintenance of the Wag management system, which is core to day-to-day activities of the Charity. The system was found to have some serious development flaws, which had to be addressed in the year. A third party was recruited to undergo a full review and address the faults in the system which is now stable and can be developed in the future. Overall, this led to a c£11,000 overspend and future maintenance costs will be at around the same level.

The expenditure budget for next year increases by 44%, of which, 40% is due to increased salaried costs. The budget includes the recruitment of a Chief Operating Officer as a key part of our succession plan. The addition of this senior manager will not only enable our planned growth in volunteer numbers to meet the huge demand for our services, it will also enable the achievement of our income requirements to finance it.

The 4 year Digital Transformation Project funded by The National Lottery was completed in the year. Total expenditure of £27,998 was made from Restricted Funds and is excluded from the costs and income above.

Donated Services

A notional cost of £6,000 has been added to Support costs for donated services. As this is not a cash cost an equal amount has been added to Income as a notional Donation.

Movement of Funds

Overall, the deficit of income over expenditure this year was -£13,353. However, excluding the expenditure of £27,998 on the Digital Transformation Project a surplus of £14,645 was generated compared to a budgeted deficit of -£41,938.

The budget for next year is for a deficit of -£34,781 as this year will bear most of the expenditure to establish a succession plan for the Chair as above.

Analysis of Reserves

Reserves reduced from £164,977 to £151,624 after the overall deficit is utilised.

Restricted Reserves reduced from £38,151 to £25,700 the majority of which is due to the final expenditure on the Digital Transformation project of £27,998.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Opening Designated Reserves were £60,000 of which £10,500 was utilised on a senior fund raising resource in support of the Chair. The balance of £49,500 is expected to be utilised for the recruitment of the new COO in 24/25.

Opening Unrestricted Reserves were £66,826 and increased to £76,424. This represents the net surplus after expenditure against Designated and Restricted Reserves.

The Reserves Policy requires the Charity to hold three months operational expenditure as a reserve in case of volatility in revenue, loss of key personal or catastrophic failure of IT/systems. At the end of 23/24 that amount was £66,945 and therefore as Unrestricted Reserves are above this figure the Charity remains compliant with the Reserves Policy. The Budget for 24/25 forecasts that the Charity will remain compliant with the policy in the next year.

The Future

The demand for our unique befrienders is substantial and we must continue to grow to reconnect and enrich the lives of older dog lovers right across our region.

Our three year plan assumes we're returning to nearer pre-pandemic levels of volunteer turnover meaning we aim to achieve volunteer numbers of 450 in 2025, 500 in 2026 and 550 in 2027.

Volunteer numbers at around 1,000 by 2030 is still our longer term aspiration as it's considered to be the point at which we are achieving the level of difference to loneliness we believe is possible and meaningful across our operation area.

Our three year plan also provides for a new senior member of staff to assume the CEO role from our Chair and Founder Diane Morton after eight years as part of succession. Not only will this give Wag stability into the future, it will enable Diane to become part time focussing on key relationships and emerging income streams as well as providing home visiting expertise operationally as required.

Once the new structure is in place we will begin to develop the expansion plan into North Yorkshire and North Cumbria along with the partnerships necessary to bring visiting dogs to vulnerable people wherever they are. Notably in 2024/25 we will also be continuing to develop our commercial income generation approach to ensure we can continue to provide our special friendships without charge. We are also moving our Walk for Wag from Kielder Reservoir to Derwent with the ambition of making it more accessible for more Wag supporters as well as working with the Apartment Group on a second Fizzy Friday Afternoon Tea.

We are delighted with our progress to date and confident in our ability to deliver an ambitious 3 year plan which helps to protect Wag & Company for older and vulnerable dog lovers in perpetuity.

Structure, Governance and Management

Wag & Company North East Friendship Dogs was incorporated on 15 August 2015 and became a registered charity on 3 March 2016.

The Directors are the Trustees of the charity and along with one appointed Member form the governing body which has ultimate responsibility for the proper administration of the charity and acts in its interests. Nominations for Trustee appointments are solicited from among the Corporate Partners and are appointed by invitation of existing Trustees who assess candidates on the basis of the skills they contribute to the future direction of the organisation. New appointees are apprised of their obligations as Trustees of the charity and as Directors of a company limited by guarantee and they receive an induction into the organisation, its current position and significant issues.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Board is responsible for setting the strategic direction of the organisation giving consideration to resources and the risks and opportunities in the operational environment. The Board ensures compliance and has overall financial control, approving budgets and monitoring expenditure and revenues. The Board has overall approval of the programme of activity, ensuring it is consistent with objects and maximises public benefit. The Board meets at least quarterly and on other occasions as required to consider issues of particular significance.

While the Board retains the ultimate responsibility for running the charity, the management and day to day functions of implementing the Board's decisions are, at this time, devolved to the Charity Director who is also a Trustee Director. The Charity Director presents a full operational report to the Board at all quarterly Board meetings highlighting any areas of risk that require consideration.

Other operational delivery functions are carried out by paid charity staff, a specialist contracted accountant, a volunteer Kielder Walk Project Team, volunteer expert advisors and a number of professionally qualified dog trainers and behaviouralists who operate as dog assessors also on a volunteer basis.

Risk Management Statement

Wag and Company aims to take all reasonable steps to avoid any harm to our staff or volunteers, their dogs, those we visit and the general public as a result of our activities. We also want to ensure that Wag and Company continues to develop to its full potential guided by its Vision.

For these reasons, we operate a Risk Management System. It comprises a Risk Management Policy and a number of Risk Registers, which are designed to assess risks, manage an appropriate response and allocate responsibility for action.

The Charity's Trustees are collectively responsible for ensuring that an adequate system of risk management is implemented and maintained and have appointed a Trustee Director responsible for Risk to lead and oversee this process.

The Risk Management System was developed during a detailed review of the Charity's Plan and programme of activities which were designed to efficiently deliver its services.

Since the Charity was in its early stages of development great care was taken to assess each programme of activity in order to anticipate the major risks associated with our Charity's activities. It was also desirable to test the effectiveness of the system as the operations were being bedded in. The Charity Director has deliberately engaged in detail operationally from the outset to ensure that the risk management approach was continuously reviewed and developed, properly briefed to all new volunteers during induction and that its scope was comprehensive.

Everyone is encouraged to review the Risk Management System before commencing visits and to pay particular attention where specific further action is required by them, for example prior to visiting. One of the major benefits of operating such a system is the opportunity it presents for continuous improvement based upon the actual experience of our volunteers. So everyone is encouraged to feedback any issues from actual visits and discuss any new responses which may be necessary. In this way, risk registers can be updated and shared with others.

Major risks include :

- Safeguarding of lone visiting of vulnerable adults
- Failure to secure adequate funding
- Failure to attract and maintain adequate, suitable visiting resources
- Injury to elderly Friend/ Volunteer/ member of public as a result of dog scratch/bite

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Wag & Company has developed a Safeguarding Vulnerable Adults Policy and ensures that volunteers are adequately trained in Safeguarding Vulnerable Adults best practice and lone working where relevant. Monitoring of placements is conducted at prescribed intervals with recording and reporting protocols. Volunteers submit a visit report after each visit enabling routine understanding of all activity and these reports, together with our incident reporting protocols, enable proactive management of issues or or potential issues.

Wag & Company's fundraising strategy has secured a range of funding sources and types such that the risk of failure due to single funder loss is eliminated. It has also minimised operating costs as a result of the ongoing support of its Corporate partners. It operates a reserve policy which retains a surplus equivalent to three month's operating costs.

In order to address suitable person and injury from dog risks, Wag & Company appointed an expert adviser in dog behaviour to design a customised dog assessment. This assessment is carried out of potential Visiting Wag Teams (volunteer and dog) by one of a number of professionally qualified volunteer assessors and simulates real hazards so that the dog and handler response can be judged. If in the assessor's opinion the risks are under control, the Charity is notified that they are qualified to visit subject to the successful completion of an Enhanced DBS check for the volunteer and the Wag induction.

For some of the major risks identified it is possible to transfer the consequences to insurers as part of a basket of responses. The Charity maintains an appropriate level of Public Liability Insurance.

The Risk Management System was reviewed by the Charity Trustees before its first implementation and has been accepted for ongoing use each year after an annual review.

Public Benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit through the year when deciding on the activities of the charity and its future plans.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by order of the members of the board of Trustees on 11 July 2024 and signed on their behalf by:

DocuSigned by:

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Diane Morton
(Trustee, Chair and CEO)

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Wag and Company North East Friendship Dogs ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

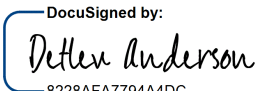
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: 
Detlev Anderson

Dated: 11 July 2024

FCA

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATION INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds (excluding designated) 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
	Note					
Income from:						
Donations and legacies	3	125,087	-	33,150	158,237	130,569
Charitable activities	4	19,926	-	-	19,926	15,944
Other trading activities	5	26,786	-	-	26,786	29,426
Investments	6	1,624	-	-	1,624	44
Other income	7	-	-	-	-	150
Total Income		173,423	-	33,150	206,573	176,133
Expenditure on:						
Raising funds	8	35,738	10,500	-	46,238	66,660
Charitable activities	9	128,087	-	45,601	173,688	151,805
Total expenditure		163,825	10,500	45,601	219,926	218,465
Net expenditure		9,598	(10,500)	(12,451)	(13,353)	(42,332)
Transfers between funds	16	(60,000)	60,000	-	-	-
Net movement in funds		(50,402)	49,500	(12,451)	(13,353)	(42,332)
Reconciliation of funds:						
Total funds brought forward		126,826	-	38,151	164,977	207,309
Net movement in funds		(50,402)	49,500	(12,451)	(13,353)	(42,332)
Total funds carried forward		76,424	49,500	25,700	151,624	164,977

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 31 form part of these financial statements.

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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REGISTERED NUMBER: 09734369

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	3,783	5,409
Cash at bank and in hand		159,041	164,440
		<u>162,824</u>	<u>169,849</u>
Creditors: amounts falling due within one year	15	(11,200)	(4,872)
Net current assets		<u>151,624</u>	<u>164,977</u>
Total assets less current liabilities		<u>151,624</u>	<u>164,977</u>
Net assets excluding pension asset		<u>151,624</u>	<u>164,977</u>
Total net assets		<u><u>151,624</u></u>	<u><u>164,977</u></u>
Charity funds			
Restricted funds	16	25,700	38,151
Unrestricted funds			
Designated funds	16	49,500	-
General funds	16	76,424	126,826
Total unrestricted funds	16	<u>125,924</u>	<u>126,826</u>
Total funds		<u><u>151,624</u></u>	<u><u>164,977</u></u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

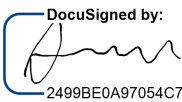
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:


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Christopher Farman

Trustee and Finance Director

Date: 11 July 2024

The notes on pages 12 to 31 form part of these financial statements.

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Hay & Kilner, The Lumen, St. James' Boulevard, Newcastle Helix, Newcastle Upon Tyne, NE4 5BZ. The principal place of business is Northumbria House, French Gardens Industrial Estate, Hexham NE46 4DL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wag and Company North East Friendship Dogs meets the definition of a public benefit entity under FRS 102.

The Financial Statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

Comparative figures have been restated to recognise an estimate of the value of donated services of £6,000 as both a donation and as support costs.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2 Judgements and Key Sources of Estimation Uncertainty

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any significant estimates or judgements affecting these Financial Statements.

2.3 Going concern

There are no material uncertainties about the charity's ability to continue.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the Charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity, being the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

2.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.7 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.12 Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Corporate partners, supporters and donors	40,347	-	40,347
Donated services	6,000	-	6,000
Grants			
Co-op Local Community Fund	2,778	-	2,778
County Durham Community Foundation - Darlington Building Society	-	2,400	2,400
Frazer Trust	2,500	-	2,500
Masonic Charitable Foundation - Province of Northumberland	4,812	-	4,812
McCarthy Stone Foundation	-	7,200	7,200
PPL - Postcode Neighbourhood Trust	25,000	-	25,000
Schroder Charity Trust	5,000	-	5,000
Sir James Knott Trust	5,000	-	5,000
Tees Valley Foundation	-	2,400	2,400
The Barbour Foundation	5,000	-	5,000
The Charles Hayward Foundation	5,000	-	5,000
The D'Oyly Carte Charitable Trust	4,800	-	4,800
The National Lottery Awards for All Fund	-	20,000	20,000
The Pets at Home Foundation	4,800	-	4,800
The Sir Jules Thorn Charitable Trust	3,000	-	3,000
The Souter Charitable Trust	3,200	-	3,200
The St. James Place Charitable Foundation	2,500	-	2,500
Other smaller grants	5,350	1,150	6,500
Subtotal detailed disclosure	125,087	33,150	158,237
	125,087	33,150	158,237

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies (continued)

	<i>As restated Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>As restated Total funds 2023 £</i>
Donations			
Corporate partners, supporters and donors	36,351	-	36,351
Grants			
Catherine Cookson Charitable Trust	3,000	-	3,000
David & Ruth Lewis Family Charitable Trust	15,000	-	15,000
D'Oyly Carte Charitable Trust	3,000	-	3,000
Hadrian Trust	2,000	-	2,000
Joseph Strong Frazer Trust	2,500	-	2,500
Masonic Charitable Foundation - Province of Northumberland	4,812	-	4,812
McCarthy Stone Foundation	-	4,812	4,812
Pease Charitable Trust	5,000	-	5,000
Prime via The Community Foundation Tyne & Wear and Northumberland	-	4,812	4,812
Sir James Knott Foundation	5,000	-	5,000
The Joicey Trust	-	2,000	2,000
The National Lottery Reaching Communities grant	-	21,462	21,462
The Pargiter Trust via The Community Foundation Tyne & Wear and Northumberland	-	8,020	8,020
The Prince of Wales's Charitable Fund	-	2,500	2,500
The William Leech Charity	2,500	-	2,500
Other smaller grants	5,500	2,300	7,800
<i>Total 2023 as restated</i>	<u>84,663</u>	<u>45,906</u>	<u>130,569</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Beneficiaries	18,807	18,807
Sale of goods	1,119	1,119
	<u>19,926</u>	<u>19,926</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Beneficiaries	13,356	13,356
Sale of goods	2,588	2,588
	<u>15,944</u>	<u>15,944</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fund raising events	22,604	22,604
Gift aid	4,182	4,182
	<u>26,786</u>	<u>26,786</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fund raising events	25,013	25,013
Gift aid	4,413	4,413
	<u>29,426</u>	<u>29,426</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	<u>1,624</u>	<u>1,624</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest receivable	<u>44</u>	<u>44</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Other incoming resources

	Total funds 2024 £
	<i>Unrestricted funds 2023 £</i>
Other income	150

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Staff costs	21,851	21,851
Fundraising and marketing materials	5,986	5,986
Processing fees, postage and packaging	929	929
Other costs	104	104
Subcontractor costs	17,368	17,368
	46,238	46,238

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	34,955	-	34,955
Fundraising and marketing materials	6,028	-	6,028
Processing fees, postage and packaging	81	-	81
Other costs	165	-	165
Subcontractor costs	2,869	5,550	8,419
Fundraising digital hardware & support	-	17,012	17,012
	<u>44,098</u>	<u>22,562</u>	<u>66,660</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Ongoing costs	128,087	17,603	145,690
One off project costs	-	27,998	27,998
	<u>128,087</u>	<u>45,601</u>	<u>173,688</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Ongoing costs	68,454	62,313	130,767
One off project costs	1,110	19,928	21,038
	<u>69,564</u>	<u>82,241</u>	<u>151,805</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Ongoing costs	105,623	40,067	145,690
One off project costs	27,998	-	27,998
	<u>133,621</u>	<u>40,067</u>	<u>173,688</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Ongoing costs	94,876	35,891	130,767
One off project costs	19,928	1,110	21,038
	<u>114,804</u>	<u>37,001</u>	<u>151,805</u>

Analysis of direct costs

	Ongoing costs 2024 £	One off project costs 2024 £	Total funds 2024 £
Staff costs	93,397	-	93,397
Computer software, licences and consumables	1,314	-	1,314
Gifts for our elderly at home friends	3,075	-	3,075
Volunteer recruitment, insurance and starter kits	4,888	-	4,888
Other direct costs	1,961	-	1,961
Subcontractor costs	988	-	988
Volunteer recruitment and management system	-	27,998	27,998
	<u>105,623</u>	<u>27,998</u>	<u>133,621</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Ongoing costs 2023 £</i>	<i>One off project costs 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	85,075	-	85,075
Gifts for our elderly at home friends	2,886	-	2,886
Volunteer recruitment, insurance and starter kits	5,519	-	5,519
Other direct costs	1,396	152	1,548
Subcontractor costs	-	10,666	10,666
Volunteer recruitment and management system	-	9,110	9,110
	<u>94,876</u>	<u>19,928</u>	<u>114,804</u>

Analysis of support costs

	<i>Ongoing costs 2024 £</i>	<i>One off project costs 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	4,080	-	4,080
Computer software, licences and consumables	4,348	-	4,348
Subcontractor costs	6,034	-	6,034
Professional fees, accounts and general office costs	10,826	-	10,826
WAG management system	14,779	-	14,779
	<u>40,067</u>	<u>-</u>	<u>40,067</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>As restated Ongoing costs 2023 £</i>	<i>One off project costs 2023 £</i>	<i>As restated Total funds 2023 £</i>
Staff costs	15,724	-	15,724
Computer software, licences and consumables	3,098	-	3,098
Subcontractor costs	5,194	1,110	6,304
Other support costs	260	-	260
Professional fees, accounts and general office costs	8,606	-	8,606
WAG management system	3,009	-	3,009
	<u>35,891</u>	<u>1,110</u>	<u>37,001</u>

11. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	700	900
Fees payable to the company's independent examiner in respect of:		
All other services not included above	800	1,966

12. Staff costs

	2024 £	2023 £
Wages and salaries	113,331	127,477
Social security costs	3,800	5,793
Contribution to defined contribution pension schemes	2,197	2,484
	<u>119,328</u>	<u>135,754</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2024	2023
	No.	No.
Operational staff	4	5
Fundraising and support staff	2	2
	<u>6</u>	<u>7</u>

The average headcount expressed as full-time equivalents was: 5 (2023: 6).

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

14. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	3,783	5,409
	<u>3,783</u>	<u>5,409</u>

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,925	1,721
Other taxation and social security	2,075	1,808
Other creditors	400	443
Accruals and deferred income	1,800	900
	<u>11,200</u>	<u>4,872</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Designated Funds	-	-	(10,500)	60,000	49,500
General funds					
General Funds	126,826	173,423	(163,825)	(60,000)	76,424
Total Unrestricted funds	126,826	173,423	(174,325)	-	125,924
Restricted funds					
The National Lottery Reaching Communities Fund	6,439	-	(6,439)	-	-
Digital Transformation Project	27,998	-	(27,998)	-	-
National Lottery Digital Fund 2 Remote Working	2,614	-	(2,614)	-	-
The Smith (Haltwhistle & District) Charitable Trust	300	300	(600)	-	-
The Joicy Trust	800	-	(800)	-	-
The Rothley Trust	-	850	(850)	-	-
County Durham Community Foundation - Darlington Building Society	-	2,400	(1,000)	-	1,400
McCarthy Stone Foundation	-	7,200	(3,000)	-	4,200
Tees Valley Foundaton	-	2,400	(600)	-	1,800
The National Lottery Awards for All Fund	-	20,000	(1,700)	-	18,300
	38,151	33,150	(45,601)	-	25,700
Total of funds	164,977	206,573	(219,926)	-	151,624

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General funds	110,261	124,227	(107,662)	126,826
Restricted funds				
The National Lottery Reaching Communities Fund	22,437	21,462	(37,460)	6,439
Digital Transformation Project	71,598	-	(43,600)	27,998
National Lottery Digital Fund 2 Remote Working	3,013	-	(399)	2,614
The Smith (Haltwhistle & District) Charitable Trust	-	300	-	300
The Joicy Trust	-	2,000	(1,200)	800
Kavli UK Limited	-	1,500	(1,500)	-
Tesco Community Grant	-	500	(500)	-
The Pargiter Trust via The Community Foundation Tyne & Wear and Northumberland	-	8,020	(8,020)	-
The Prince of Wales's Charitable Fund	-	2,500	(2,500)	-
Prime via The Community Foundation Tyne & Wear and Northumberland	-	4,812	(4,812)	-
McCarthy Stone Foundation	-	4,812	(4,812)	-
	97,048	45,906	(104,803)	38,151
Total of funds	207,309	170,133	(212,465)	164,977

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Nature of funds

The restricted funds are for the following purposes:

The Smith (Haltwhistle & District) Charitable Trust provided a grant of £300 in September 2022 restricted to contribute to the annual costs of 1 Visiting Wag Team in the Haltwhistle area. In 2022/23 we had some turnover in that area and recruitment was delayed but the grant was fully utilised by the end of July 2023. We were then lucky enough to be awarded a second grant from The Smith of £300 in September 2023 supporting another volunteer team in Haltwhistle and thanks to the increased activity from the previous grant this was fully utilised in the year.

The Joicey Trust awarded us a grant of £2,000 on 20th February 2023 to deploy 5* new Visiting Wag Teams in Northumberland and the old Metropolitan Borough of Tyne & Wear (i.e. all NE and SR postcodes and DH4/5. By the end of March 2023 we had recruited 3 new Visiting Wag Teams and by the end of October 2023 we had recruited and begun to support the remaining 2 teams .

The National Lottery Reaching Communities Fund

We received the final payment of the extension of TNL Reaching Communities project, £10,731, in January 2023 to support our operating costs during the final phase of the implementation of our Digital Project. The Digital Project is now scheduled to complete in August so the remaining Reaching Communities grant funds of £6,439 will contribute to our operating costs during the period 1 April to 16th July 2023. This was effectively utilised during that period and the final report submitted to The National Lottery.

In addition, TNL Reaching Communities also funded a key element of the Digital Project, the bespoke engine room of Wag, the Volunteer Recruitment, Referral and Management System(VRRMS). At year end, £5,527 of that element of the project budget was unspent due to delays in the final implementation of the VRRMS but work is back on track and this will be utilised before the end of June.

The National Lottery Digital Transformation Project

All elements of this transformational project have been very successfully implemented, total digitisation of the charity's operations, replacement hardware and software and a complete overhaul of the charity's fundraising approach and associated digital tools, website, financial management etc.

The final funds remaining within this project - £30,337 (including the Reaching Communities specific element of £5,527 see above) will ensure this year the successful completion of this project overall. The project was successfully completed and the final report submitted in July 2023.

The National Lottery Digital Fund 2 Remote Working

The final element of this project - £2,614 - is to finance the link between the VRRMS and the office MS365 environment to ensure all staff - office or remote based - can manage Wag auto reminders, tasks, contacts and assessment bookings in one place from wherever they are based. This work will be completed alongside the VRRMS work and will be completed before the end of the year. This project was redefined and successfully completed.

County Durham Community Foundation - Darlington Building Society

The County Durham Community Foundation awarded us £2,400 in late October 2023 restricted to recruiting, deploying and supporting 6 befriending Wag teams in Darlington, Teesside, County Durham and Sunderland for a year. All 6 teams are in place and being continuously supported to make a difference in their placements. The full year period of their impact ends in October 2024.

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

McCarthy Stone Foundation

The McCarthy Stone Foundation awarded us £7,200 in late October 2023 restricted to recruiting, deploying and supporting 18 befriending Wag teams for a year right across our North East region creating important, life changing friendships which improve the health and wellbeing of our older dog lovers. All 18 teams are in place and making a difference in their placements, the full year period of their impact in October 2024.

Tees Valley Foundation

The Tees Valley Foundation awarded us £2,400 in late December 2023 restricted to recruiting, deploying and supporting 6 befriending Wag teams in Darlington, Stockton on Tees, Middlesbrough, Hartlepool or Redcar and Cleveland for a year. All 6 teams are in place and being continuously supported to make a difference in their placements. The full year period of their impact ends in December 2024.

The Rothley Trust

The Rothley Trust awarded us £850 restricted to the purchase of a laptop which was obtained and allocated to a member of staff in 2023.

The National Lottery Awards for All

The National Lottery Awards for All, awarded us £20,000 in February, a 2 year grant to end March 2026, to help us replace the volunteer befrienders we've lost during the pandemic years and to sustain our current volunteer headcount and their important impact on loneliness for elderly dog lovers in our region. The work is ongoing and our target is to have 500 befrienders by March 2026.

Designated Fund

The trustees have agreed to set aside a designated reserve to be used in the two financial years 23/24 and 24/25 of £60,000 to allow for succession planning. The senior leadership role in Wag has been done on a voluntary basis for 7 years but isn't sustainable, so there is a need to recruit a senior manager with the ability to lead Wag & Company into the future. Without this recruitment, the future development of Wag and therefore income growth could be compromised.

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	-	-	(10,500)	60,000	49,500
General funds	126,826	173,423	(163,825)	(60,000)	76,424
Restricted funds	38,151	33,150	(45,601)	-	25,700
	164,977	206,573	(219,926)	-	151,624

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
General funds	110,261	124,227	(107,662)	126,826
Restricted funds	97,048	45,906	(104,803)	38,151
	<u>207,309</u>	<u>170,133</u>	<u>(212,465)</u>	<u>164,977</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Current assets	137,124	25,700	162,824
Creditors due within one year	(11,200)	-	(11,200)
Total	<u>125,924</u>	<u>25,700</u>	<u>151,624</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023</i>	<i>Restricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£
Current assets	131,698	38,151	169,849
Creditors due within one year	(4,872)	-	(4,872)
Total	<u>126,826</u>	<u>38,151</u>	<u>164,977</u>

WAG AND COMPANY NORTH EAST FRIENDSHIP DOGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £2,197 (2023 - £2,483). There were £436 (2023 - £380) contributions payable to the fund at the balance sheet date and are included in creditors.

21. Members' liability

The charity is limited by guarantee. At 31 March 2024 there were eight members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

22. Donated Services

Total expenditure includes £6,000 for donated services. As this is a notional cost an equal amount has been added to income in Donations so that there is no impact on Funds.

11 July 2024

Detlev Anderson
Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB



Ending loneliness for
older dog lovers

Dear Sir

We confirm that the following representations are made on the basis of sufficient enquiries of trustees, executive management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you for the purpose of your independent examination of the financial statements of Wag and Company North East Friendship Dogs for the year ended 31 March 2024 under the Charities Act 2011.

1. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We acknowledge our legal responsibility for the preparation of the financial statements to show a true and fair view as required by law and therefore confirm for your particular purposes that in our view these comply with the methods and principles set out in the Charities Act 2011, the regulations made under it and the Charities SORP: "Accounting and Reporting by Charities: Statement of Recommended Practice".
3. We acknowledge our management responsibility for the maintenance of adequate internal control systems and procedures designed to prevent and detect fraud and error. We have no knowledge of any fraud, suspected fraud or allegations of fraud which could affect the charity.
4. All the financial transactions of the charitable company for the year as recorded in the accounting records and any other related information has been made available to you for your inspection.
5. The financial statements are free of material misstatements, including omissions, to the best of our knowledge and belief.
6. There are no material liabilities or contingent liabilities known to us other than those disclosed in the financial statements, including any guarantees to third parties.
7. No claims in connection with litigation have been or are expected to be received to the best of our knowledge and belief.

Address Northumbria House, French Garden Industrial Estate, Hexham, Northumberland NE46 4DL

Email info@wagandcompany.co.uk Call 01434 611801 Charity number 1165847 Company Number 09734369

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8. There have been no events to our knowledge since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
9. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its activities.
10. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
11. We confirm the completeness of the information provided regarding the identification of related parties, and the adequacy of related party disclosures in the financial statements.
12. We confirm that, having considered our expectations and intentions for at least the next twelve months and the availability of working capital, the charitable company is a going concern. We are unaware of any events, conditions, or risks beyond the period of assessment that may cast significant doubt on the charitable company's ability to continue as a going concern.
13. All grants, donations and other voluntary incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such voluntary incoming resources.
14. We confirm that we are not aware of any breach of our charitable trusts and that we have advised you of the existence of any endowments and restricted income funds maintained by us.

Yours faithfully,

DocuSigned by:

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.....

Diane Morton

Signed on behalf of the board.

Address Northumbria House, French Garden Industrial Estate, Hexham, Northumberland NE46 4DL
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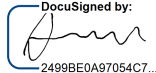
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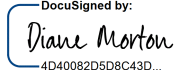
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Diane Morton

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CEO

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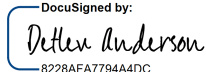
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