

Charity registration number 1165845 (England and Wales)

**THE NAYAMBA TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE NAYAMBA TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr T Pestridge  
Mrs V Pestridge  
Ms L Mayor  
J Hooper  
A Mackereth  
O Winfield  
Mrs S L Moore (Appointed 5 June 2024)  
Mr D Collins (Appointed 3 December 2024)

### Charity number

1165845

### Independent examiner

Hammett Spire LLP  
21 Heavitree Road  
Exeter  
Devon  
EX1 2LD

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# THE NAYAMBA TRUST

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# THE NAYAMBA TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### Objectives and activities

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time in particular but not limited to advancing the education of young people for the public benefit by making grants to schools and to students. The charity shall benefit in particular but not exclusively, the population surrounding the Nayamba Primary School in the Chisamba region of Zambia.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

The achievements and performance of the charity are set out in the chairman's and treasurer's reports that follow.

#### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO), registered on 3 March 2016. The governing document is the constitution and it is governed by its charity Trustees. Assets are vested in the CIO itself as a corporate body, not in Trustees personally.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Pestridge	
Mrs V Pestridge	
Mr J Petherick	(Resigned 5 June 2024)
Ms L Mayor	
Ms H L Honan	(Resigned 5 June 2024)
Mr J Brookes	(Resigned 3 December 2024)
J Hooper	
A Mackereth	
O Winfield	
Mrs S L Moore	(Appointed 5 June 2024)
Mr D Collins	(Appointed 3 December 2024)

The Trustees are appointed and removed by simple majority.

None of the Trustees have any beneficial interest in the CIO.

# THE NAYAMBA TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Background

Nayamba Primary School was founded in 2007 on Nagwasa Farm in the Chisamba district of Zambia by the farm owners. It was established primarily as a school to educate local children who live within the surrounding farms and the forest area and because of distance and cost were not accessing any education.

### Vision

It is the vision of the school founders that the standard of education available to children in the area is at least as good as that available to those able to afford fee paying schools. It is also hoped to be able to expand the school facilities and, in time, create the opportunity for children to progress all the way through the education system - from preschool age to beyond secondary school age.

### Chair's report

It is my pleasure to present the Chair's report for 2024. What an extraordinary year it has been for the Nayamba Trust. With joy and gratitude, I reflect on a 2024 filled with fresh momentum, expanding opportunities, and a deepening sense of partnership between the school, the community, and our global supporters.

In the Spring, we held our main 'in-person' fundraising event as a charity - This dinner and auction was to raise essential funds for a new teaching block to incorporate a purpose built Science classroom that could be used by all the older grades with specialist equipment and safe storage. This building also included a designated room for our Accelerate learner programme, started in 2023 to support children who transfer to the area with little or no schooling, to fast track them through basic literacy and numeracy skills so they are able to access the curriculum with their peer group. During the pilot stage these students have been using a small room linked to the trade centre and so it was a real priority to move these students into the heart of the School. We were delighted to secure two sets of match funding for this event to motivate giving - one from a private anonymous donor and one from the Brianne Foundation for £5,000. This event was not only thoroughly enjoyable but raised in total £19,858. for the project.

Once again, this year, a team of dedicated UK volunteers returned to Nayamba School. They delivered a breadth of inspiring experiences: from embedding a synthetic phonics programme with resources across the school to leading energising rugby lessons. We also had a core focus on engaging our old female students through a programme designed by the Self Worth Initiative, tailored to students in developing countries focussing on self esteem and building strong core values.

A true highlight was witnessing the commitment of the school staff. Their openness to development and their hunger to learn was evident in the CPD sessions we led and working one to one with teachers to support them embedding their new resources. These passionate educators embraced every opportunity, showing once again that Nayamba's strength lies in its people.

Nayamba has also taken the leap into internet access, connecting to Starlink, after a generous donation of digital tablets for all our teaching staff. This means that all staff can now access the internet for resourcing and CPD, to enrich their teaching and the students learning.

Following our visit we have now been able to continue our close link with the school, providing volunteer led CPD from the UK by expert practitioners. These have been really well received and provide another point of connection between Nayamba Trust and the school community, ensuring we can be responsive to their ever changing needs.

It was also humbling to see how the school continues to respond to the broader social challenges facing the community. In 2024, we doubled down on our efforts to raise aspirations and retain older students, particularly girls. Our enrichment camps for students in Grades 6 to 9 are now a key part of this strategy, blending fun, life skills, and essential education around topics like peer pressure, choices, and futures. This year, the camps tackled themes around empowerment, responsibility, and ambition, and the feedback from students was deeply encouraging.

# THE NAYAMBA TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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All the efforts of the Nayamba community were also recognised when the school won an award for its excellent grades in Grade 7 and 9, when national examinations are carried out. Nayamba students shone, outperforming other schools in the district.

Infrastructure and sustainability remain priorities for the Trust. 2024 saw the delivery of new laptops and science equipment and further investment into clean water storage and teacher housing. These may not make headlines, but they are critical to the safe and effective daily running of the school and we continue to pursue avenues to support the school to be self sustaining.

Our biggest challenge has been the increasing demands on our school feeding programme following the drought and subsequent escalation in food prices. A survey of our students identified that our food programme was the only food 3 out of 10 of our students had on a school day - no breakfast or evening meal. Only 1 in 10 of our students had two additional meals, what we would consider the minimum in the UK. This led us to upgrade our food provision to ensure it was as nutritionally beneficial as it could be and while this is a significant investment, we know that before we can begin to help children learn this basic need must be met and so it remains a core priority for us.

None of this would be possible without your support. Whether you gave financially, volunteered your time, spread the word, or simply believed in our mission—thank you. We are immensely grateful for our growing community of monthly donors, sponsors, and partners. Every pound you give continues to go directly to the school, and that impact is now being seen not just in academic outcomes, but in dreams rekindled and lives transformed.

Looking ahead to 2025, we have three clear goals:

1. Sustain and strengthen: Continuing to embed our phonics and intervention programmes, while developing a bespoke enrichment curriculum for mental health, aspiration-building, and personal development.
2. Prepare for growth: Begin building the infrastructure and academic roadmap to expand into Grade 10, aligning with the revised Zambian national education framework.
3. Build resilience: Increase financial reserves to safeguard core costs from currency fluctuation and rising inflation.

My heartfelt thanks to the school staff in Zambia, the trustees here in the UK, and every single person who stands with Nayamba. If you could visit the school—as I did again this year—you would see firsthand the hope in children's eyes and the dedication of teachers, all driven by your belief in them.

Together, we are not just building a school. We are nurturing a future. And what a future it promises to be.

With deep appreciation,

Vanessa Pestridge  
Chair of the Nayamba Trust

### Treasurer's Report

This is my second report as treasurer and trustee of the Nayamba Trust and I have been delighted to volunteer to support the school in this way. At the start of this year we had identified a significant capital infrastructure project (building the science and library block) but were also aware that school running costs were increasing with other supporters unable to give as they had previously. This was more of a concern as we were also aware that prices in country were escalating and due to a very low rainy season, the poverty in the area was also increasing.

One of our priorities has been to find grant funders to support our work. We were delighted to receive a £5000 grant from the Birrane Foundation who are pledging to give for two more years as well. We also were so grateful for the Franklin Trust who gave a £1000 grant, St Matthew's Church's grant of £725 and the Farthing Trust who gave £3000. In addition to these grants we had significant donations from private anonymous individuals who contributed to over £6000 of our income.

# THE NAYAMBA TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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Alongside these grants and larger donations, we have a core regular givers who give. At the start of 2024 we had 43 regular donors giving a total of £22,290 and by the end of the year we had 45 donors giving a total of £20,100. This covers 45% of our overall running costs (dependent on the exchange rate). These are the foundation of Nayamba, recognising that the most important expense is not the exciting new project but the basics of teacher salaries and food and basic resources. We would not be able to run without you!

The trade centre continues to provide essential post school education and employment, particularly for vulnerable women in the community. Financially we are looking to find the best ways to sell the products produced and increase the scale of works so as to be able to resource the school through investing profits back. At the moment the priority is to find the right paths to market and develop a core range of products to be known for.

At the end of the year we also received a staggering £41,103 in legacy funding from a wonderful lady who had supported us many years previously. The Trustees have ring fenced this money to cover works in 2025/26 on our water sustainability and sanitation. With a school of 360 students and all staff living on site with their families demand for water is very high and we regularly find the current bore holes are not adequate. Furthermore, the number of toilets and hand washing are too low for the numbers we need to support and so we will be expanding these basic provisions.

Overall, the charity started the year with reserves of £75,989. Income increased to £100,806 while expenditure increased by just over £63,669. This resulted in a net surplus income over expenditure of £37,137 boosting the year end reserves balance to £113,126.


At the end of 2024 we have £61,103 in ring-fenced (designated) funds, £51,349 in unrestricted funds and £674 in restricted funds. Out of all the funds we have £59,061 already allocated for resources pledged to the school for projects, running costs and teachers' salaries. These funds are released as receipts are submitted. The level of unrestricted reserves remains within the 6 – 12 month target range of operating expenditure set in the charity's reserves policy. The Trustees feel that the current level of cash represents a reasonable and prudent level of reserves going forward. In 2024 due to the volatility of the currency within Zambia and escalating costs, we took the decision to offer a further salary increase to our staff.

Whilst the running costs of the charity within the UK are minimal in the context of the income received, the Trustees feel it is vital to maintain the 100% funding pledge to donors. This promises that every penny of every donation that comes to our bank account goes to help the school with no deductions for administration costs or marketing etc. To meet this promise, the Trustees make personal donations to a dedicated admin fund to cover the running costs of the charity, this year spent on insurance and bank transfer fees. In addition to this one trustee also donates subscriptions for accounting software through Sage and file storage through Dropbox and another our ongoing website hosting fees.

Our supporters and donors have told us how important the 100% pledge is to them and the Trustees are committed to maintaining the model going forward.

Jo Hooper  
Treasurer

The Trustees' report was approved by the Board of Trustees.



**Mrs V Pestridge**

Trustee  
Dated: 11th June 25

# THE NAYAMBA TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NAYAMBA TRUST

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I report to the Trustees on my examination of the financial statements of The Nayamba Trust (the charity) for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*J R Banks*

James R Banks FCA  
Hammett Spire LLP

21 Heavitree Road  
Exeter  
Devon  
EX1 2LD

Dated: *1 August 2025*



# THE NAYAMBA TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and legacies	2	100,368	439	100,807	51,222
<b><u>Expenditure on:</u></b>					
Raising funds	3	1,047	-	1,047	-
Charitable activities	5	61,403	1,007	62,410	47,255
Other		213	-	213	202
<b>Total resources expended</b>		62,663	1,007	63,670	47,457
<b>Net incoming/(outgoing) resources before transfers</b>		37,705	(568)	37,137	3,765
Gross transfers between funds	6	(255)	255	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		37,450	(313)	37,137	3,765
Fund balances at 1 January 2024		75,002	987	75,989	72,224
<b>Fund balances at 31 December 2024</b>		112,452	674	113,126	75,989

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE NAYAMBA TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	9	23,459		4,192	
Cash at bank and in hand		89,667		75,530	
		<u>113,126</u>		<u>79,722</u>	
<b>Creditors: amounts falling due within one year</b>	10	-		(3,733)	
Net current assets			113,126		75,989
<b>Income funds</b>					
Restricted funds	11		674		987
<u>Unrestricted funds</u>					
Designated funds		61,103		2,190	
General unrestricted funds		<u>51,349</u>		<u>72,812</u>	
			112,452		75,002
			<u>113,126</u>		<u>75,989</u>

The accounts were approved by the Trustees on 11th June 25



Mrs V Pestridge  
Trustee

# THE NAYAMBA TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

The Nayamba Trust is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE NAYAMBA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

Donated goods and services for resale are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Services and time given by volunteers are not recognised. Stocks of undistributed donated goods are not valued for balance sheet purposes.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably, and there are no conditions attaching to its payment that limit its recognition.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE NAYAMBA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	59,265	439	59,704	41,525	9,697	51,222
Legacies	41,103	-	41,103	-	-	-
	<u>100,368</u>	<u>439</u>	<u>100,807</u>	<u>41,525</u>	<u>9,697</u>	<u>51,222</u>

#### 3 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	<u>1,047</u>	<u>-</u>

# THE NAYAMBA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
<b>Direct costs</b>		
Grant funding of activities (see note 5)	62,410	47,255
	<u>          </u>	<u>          </u>
<b>Analysis by fund</b>		
Unrestricted funds	61,403	21,912
Restricted funds	1,007	25,343
	<u>          </u>	<u>          </u>
	62,410	47,255
	<u>          </u>	<u>          </u>

### 5 Grants payable

	2024 £	2023 £
Grants to institutions:		
Nayamba School - Running costs and students	22,887	13,513
Nayamba School - Teachers and food	10,255	23,160
Nayamba School - Science Lab	24,060	-
Nayamba School - Resource and other	2,489	2,125
Nayamba School - Trade Centre	-	1,267
Nayamba School - Pre-school Project	2,718	7,190
	<u>          </u>	<u>          </u>
	62,410	47,255
	<u>          </u>	<u>          </u>

The charity ensures that 100% of public donations go directly to Nayamba School to support its work to deliver its charitable purpose.

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

	2024 Number	2023 Number
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees during the current or comparative year.

# THE NAYAMBA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	8,450	4,192
Prepayments and accrued income	15,009	-
	<u>23,459</u>	<u>4,192</u>

Other debtors comprised Gift Aid receivable at the year end.

### 10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	3,733
	<u>-</u>	<u>3,733</u>

# THE NAYAMBA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 1 January 2024	Movement in funds			Transfers	Balance at 31 December 2024
		Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		
Teacher/Student/Food sponsorship	16,372	7,280	(23,160)		261	752	-	(1,007)		255	-
Trade Centre Project	-	1,267	(1,267)		-	-	-	-		-	-
Pre-school project	7,230	-	-		(7,230)	-	-	-		-	-
Trip fund	-	1,150	(916)		-	235	439	-		-	674
	23,602	9,697	(25,343)		(6,969)	987	439	(1,007)		255	674



# THE NAYAMBA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Current assets/(liabilities)	112,452	674	113,126
	<u>112,452</u>	<u>674</u>	<u>113,126</u>
	<u><u>112,452</u></u>	<u><u>674</u></u>	<u><u>113,126</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Current assets/(liabilities)	75,002	987	75,989
	<u>75,002</u>	<u>987</u>	<u>75,989</u>
	<u><u>75,002</u></u>	<u><u>987</u></u>	<u><u>75,989</u></u>

### 13 Related party transactions

There were no disclosable related party transactions during the year.